



Voting summary 2019

CHARITY ASSETS TRUST

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Voting Statistics

	Total	Percent
Votable Meetings	77	
Meetings Voted	77	100.00%
Votable Ballots	77	
Ballots Voted	77	100.00%

			Management Proposals		Shareholder Proposals	
	Total	Percent	Total	Percent	Total	Percent
Votable Proposals	1025		994		31	
Proposals Voted	1025	100.00%	994	100.00%	31	100.00%
FOR Votes	944	92.10%	927	93.26%	17	54.84%
AGAINST Votes	62	6.05%	48	4.83%	14	45.16%
ABSTAIN Votes	11	1.07%	11	1.11%	0	0.00%
WITHHOLD Votes	8	0.78%	8	0.80%	0	0.00%
Votes WITH Management	956	93.27%	933	93.86%	23	74.19%
Votes AGAINST Management	69	6.73%	61	6.14%	8	25.81%

Note: Instructions of Do Not Vote are not considered voted; Frequency on Pay votes of 1, 2 or 3 Years are only reflected statistically, where applicable, but present in the underlying detail; and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted may be higher than unique proposals voted.

Bank of China Ltd.

Meeting Date: 01/04/2019	Country: China	Primary Security ID: Y0698A107	Meeting ID: 1281738
Record Date: 12/04/2018	Meeting Type: Special	Ticker: 3988	
Primary CUSIP: Y0698A107	Primary ISIN: CNE1000001Z5	Primary SEDOL: B154564	Proxy Level: N/A
Earliest Cutoff Date: 12/28/2018	Shares Voted: 1,841,000	Votable Shares: 1,841,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,841,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt	No								
	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes

*Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent. * The company has not specified the discount limit.*

*Blended Rationale: A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent. * The company has not specified the discount limit.*

APPROVE RESOLUTIONS RELATING TO THE NON-PUBLIC ISSUANCE PLAN OF DOMESTIC PREFERENCE SHARES OF THE BANK	Mgmt	No
--	------	----

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.1	Approve Type of Securities to be Issued and Issue Size	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.2	Approve Par Value and Issue Price	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.3	Approve Term	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.4	Approve Method of Issuance	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.5	Approve Target Investors	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.6	Approve Lock-up Period	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.7	Approve Terms of Dividend Distribution	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.8	Approve Terms of Compulsory Conversion	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.9	Approve Terms of Conditional Redemption	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.10	Approve Voting Rights Restrictions	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.11	Approve Voting Rights Restoration	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.12	Approve Order of Priority and Method of Liquidation	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.13	Approve Rating Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.14	Approve Guarantee Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.15	Approve Use of Proceeds from the Issuance of the Domestic Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.16	Approve Trading Transfer Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.17	Approve Relationship Between Offshore and Domestic Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.18	Approve Validity Period of the Resolution in Respect of the Issuance of the Domestic Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.19	Approve the Application and Approval Procedures to be Completed for the Issuance	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.20	Approve Matters Relating to Authorization	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
	APPROVE RESOLUTIONS RELATING TO THE NON-PUBLIC ISSUANCE PLAN OF OFFSHORE PREFERENCE SHARES OF THE BANK	Mgmt	No								
3.1	Approve Type of Securities to be Issued and Issue Size	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
3.2	Approve Par Value and Issue Price	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
3.3	Approve Term	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.4	Approve Method of Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.5	Approve Target Investors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.6	Approve Lock-up Period	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.7	Approve Terms of Dividend Distribution	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.8	Approve Terms of Compulsory Conversion	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.9	Approve Terms of Conditional Redemption	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.10	Approve Voting Rights Restrictions	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.11	Approve Voting Rights Restoration	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.12	Approve Order of Priority and Method of Liquidation	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.13	Approve Rating Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.14	Approve Guarantee Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.15	Approve Use of Proceeds from the Issuance of the Offshore Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.16	Approve Trading Transfer Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.17	Approve Relationship Between Offshore and Domestic Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.18	Approve Validity Period of the Resolution in Respect of the Issuance of the Offshore Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.19	Approve Application and Approval Procedures to be Completed for the Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.20	Approve Matters Relating to Authorization	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Approve the Impact on Dilution of Current Returns and Remedial Measures Upon the Issuance of Preference Shares of the Bank	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
5	Approve Shareholder Return Plan in the Next Three Years (2018-2020)	Mgmt	Yes	For	For		For	For	No	No	No
6	Elect Wu Fulin as Director	SH	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p> <p><i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>											
7	Elect Lin Jingzhen as Director	SH	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p> <p><i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	12/21/2018	arusell	12/21/2018	1,841,000	1,841,000
Total Shares:							1,841,000	1,841,000

Meeting Results

Outstanding Shares Voted: 294,387,791,241

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	8.6%	2,058,457,820,745	91.4%	19,057,553,824	8.5%	358,932,429	0.2%	Poll	F+A+AB
		N											
2.1	Y	Pass	No	For	0.1%	224,630,597,605	99.9%	36,618,471	0.0%	207,090,922	0.1%	Poll	F+A+AB
2.2	Y	Pass	No	For	0.1%	224,630,602,606	99.9%	36,617,471	0.0%	207,086,921	0.1%	Poll	F+A+AB
2.3	Y	Pass	No	For	0.1%	224,630,601,606	99.9%	36,618,471	0.0%	207,086,921	0.1%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2.4	Y	Pass	No	For	0.1%	224,630,600,502	99.9%	36,618,471	0.0%	207,088,025	0.1%	Poll	F+A+AB
2.5	Y	Pass	No	For	0.1%	224,630,598,502	99.9%	36,620,471	0.0%	207,088,025	0.1%	Poll	F+A+AB
2.6	Y	Pass	No	For	0.1%	224,630,603,807	99.9%	36,617,471	0.0%	207,085,720	0.1%	Poll	F+A+AB
2.7	Y	Pass	No	For	0.1%	224,630,602,603	99.9%	36,615,471	0.0%	207,088,924	0.1%	Poll	F+A+AB
2.8	Y	Pass	No	For	0.1%	224,630,593,498	99.9%	36,620,472	0.0%	207,093,028	0.1%	Poll	F+A+AB
2.9	Y	Pass	No	For	0.1%	224,630,595,706	99.9%	36,618,471	0.0%	207,092,821	0.1%	Poll	F+A+AB
2.10	Y	Pass	No	For	0.1%	224,630,594,602	99.9%	36,618,471	0.0%	207,093,925	0.1%	Poll	F+A+AB
2.11	Y	Pass	No	For	0.1%	224,630,598,707	99.9%	36,617,471	0.0%	207,090,820	0.1%	Poll	F+A+AB
2.12	Y	Pass	No	For	0.1%	224,630,597,706	99.9%	36,618,471	0.0%	207,090,821	0.1%	Poll	F+A+AB
2.13	Y	Pass	No	For	0.1%	224,630,597,506	99.9%	36,617,471	0.0%	207,092,021	0.1%	Poll	F+A+AB
2.14	Y	Pass	No	For	0.1%	224,630,595,402	99.9%	36,620,695	0.0%	207,090,901	0.1%	Poll	F+A+AB
2.15	Y	Pass	No	For	0.1%	224,640,421,506	99.9%	36,618,591	0.0%	197,266,901	0.1%	Poll	F+A+AB
2.16	Y	Pass	No	For	0.1%	224,630,597,402	99.9%	36,619,591	0.0%	207,090,005	0.1%	Poll	F+A+AB
2.17	Y	Pass	No	For	0.1%	224,630,598,506	99.9%	36,619,591	0.0%	207,088,901	0.1%	Poll	F+A+AB
2.18	Y	Pass	No	For	0.1%	224,630,596,506	99.9%	36,619,591	0.0%	207,090,901	0.1%	Poll	F+A+AB
2.19	Y	Pass	No	For	0.1%	224,630,600,402	99.9%	36,617,695	0.0%	207,088,901	0.1%	Poll	F+A+AB
2.20	Y	Pass	No	For	0.1%	224,630,596,506	99.9%	36,618,591	0.0%	207,091,901	0.1%	Poll	F+A+AB
	N												
3.1	Y	Pass	No	For	0.1%	224,630,598,506	99.9%	36,618,471	0.0%	207,090,021	0.1%	Poll	F+A+AB
3.2	Y	Pass	No	For	0.1%	224,630,597,402	99.9%	36,618,471	0.0%	207,091,125	0.1%	Poll	F+A+AB
3.3	Y	Pass	No	For	0.1%	224,630,599,626	99.9%	36,618,471	0.0%	207,088,901	0.1%	Poll	F+A+AB
3.4	Y	Pass	No	For	0.1%	224,630,600,626	99.9%	36,617,471	0.0%	207,088,901	0.1%	Poll	F+A+AB
3.5	Y	Pass	No	For	0.1%	224,630,600,626	99.9%	36,617,471	0.0%	207,088,901	0.1%	Poll	F+A+AB
3.6	Y	Pass	No	For	0.1%	224,631,571,522	99.9%	36,618,471	0.0%	206,117,005	0.1%	Poll	F+A+AB
3.7	Y	Pass	No	For	0.1%	224,631,572,626	99.9%	36,616,471	0.0%	206,117,901	0.1%	Poll	F+A+AB
3.8	Y	Pass	No	For	0.1%	224,631,571,524	99.9%	36,619,573	0.0%	206,115,901	0.1%	Poll	F+A+AB
3.9	Y	Pass	No	For	0.1%	224,631,571,506	99.9%	36,619,591	0.0%	206,115,901	0.1%	Poll	F+A+AB
3.10	Y	Pass	No	For	0.1%	224,631,571,603	99.9%	36,619,591	0.0%	206,115,804	0.1%	Poll	F+A+AB
3.11	Y	Pass	No	For	0.1%	224,631,571,603	99.9%	36,620,695	0.0%	206,114,700	0.1%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
3.12	Y	Pass	No	For	0.1%	224,631,571,603	99.9%	36,620,695	0.0%	206,114,700	0.1%	Poll	F+A+AB
3.13	Y	Pass	No	For	0.1%	224,631,573,707	99.9%	36,618,591	0.0%	206,114,700	0.1%	Poll	F+A+AB
3.14	Y	Pass	No	For	0.1%	224,631,572,707	99.9%	36,619,591	0.0%	206,114,700	0.1%	Poll	F+A+AB
3.15	Y	Pass	No	For	0.1%	224,641,394,707	99.9%	36,619,591	0.0%	196,292,700	0.1%	Poll	F+A+AB
3.16	Y	Pass	No	For	0.1%	224,631,573,707	99.9%	36,618,591	0.0%	206,114,700	0.1%	Poll	F+A+AB
3.17	Y	Pass	No	For	0.1%	224,631,572,603	99.9%	36,618,591	0.0%	206,115,804	0.1%	Poll	F+A+AB
3.18	Y	Pass	No	For	0.1%	224,631,571,603	99.9%	36,619,591	0.0%	206,115,804	0.1%	Poll	F+A+AB
3.19	Y	Pass	No	For	0.1%	224,631,574,603	99.9%	36,615,471	0.0%	206,116,924	0.1%	Poll	F+A+AB
3.20	Y	Pass	No	For	0.1%	224,631,573,827	99.9%	36,617,471	0.0%	206,115,700	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	0.1%	224,631,554,505	99.9%	36,619,591	0.0%	206,132,902	0.1%	Poll	F+A+AB
5	Y	Pass	No	For	0.1%	224,665,979,844	99.9%	19,916,253	0.0%	188,410,901	0.1%	Poll	F+A+AB
6	Y	Pass	No	For	0.6%	223,596,678,136	99.4%	1,063,436,312	0.5%	214,192,550	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	0.6%	223,596,678,036	99.4%	1,063,436,312	0.5%	214,192,650	0.1%	Poll	F+A+AB

Countryside Properties Plc

Meeting Date: 01/24/2019	Country: United Kingdom	Primary Security ID: G24556170	Meeting ID: 1282767
Record Date: 01/22/2019	Meeting Type: Annual	Ticker: CSP	
Primary CUSIP: G24556170	Primary ISIN: GB00BYPHNG03	Primary SEDOL: BYPHNG0	Proxy Level: N/A
Earliest Cutoff Date: 01/18/2019	Shares Voted: 222,445	Votable Shares: 222,445	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 222,445

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Michael Scott as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
5	Re-elect David Howell as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Countryside Properties Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Ian Sutcliffe as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
7	Re-elect Rebecca Worthington as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
8	Re-elect Douglas Hurt as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
9	Re-elect Amanda Burton as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
10	Re-elect Baroness Sally Morgan as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
11	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
13	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
15	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Countryside Properties Plc

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	12/28/2018	arusell	12/28/2018	222,445	222,445
Total Shares:							222,445	222,445

Meeting Results

Outstanding Shares Voted: 450,000,000

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	394,481,741	100.0%	3,464	0.0%	272,997	N/A	Poll	F+A
2	Y	Pass	No	For	1.0%	390,660,070	99.0%	4,095,736	1.0%	2,396	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	394,754,738	100.0%	3,464	0.0%	0	N/A	Poll	F+A
4	Y	Pass	No	For	0.1%	394,187,117	99.9%	568,689	0.1%	2,396	N/A	Poll	F+A
5	Y	Pass	No	For	0.2%	393,877,353	99.8%	878,453	0.2%	2,396	N/A	Poll	F+A
6	Y	Pass	No	For	0.1%	394,218,406	99.9%	537,400	0.1%	2,396	N/A	Poll	F+A
7	Y	Pass	No	For	0.1%	394,218,619	99.9%	537,187	0.1%	2,396	N/A	Poll	F+A
8	Y	Pass	No	For	0.2%	393,902,232	99.8%	853,574	0.2%	2,396	N/A	Poll	F+A
9	Y	Pass	No	For	0.4%	393,224,775	99.6%	1,531,031	0.4%	2,396	N/A	Poll	F+A
10	Y	Pass	No	For	0.2%	393,901,193	99.8%	854,613	0.2%	2,396	N/A	Poll	F+A
11	Y	Pass	No	For	17.7%	324,855,026	82.3%	69,901,002	17.7%	2,174	N/A	Poll	F+A
12	Y	Pass	No	For	0.3%	393,668,751	99.7%	1,089,277	0.3%	174	N/A	Poll	F+A
13	Y	Pass	No	For	1.4%	389,311,760	98.6%	5,444,268	1.4%	2,174	N/A	Poll	F+A
14	Y	Pass	No	For	0.0%	394,750,029	100.0%	5,999	0.0%	2,174	N/A	Poll	F+A
15	Y	Pass	No	For	0.6%	392,456,027	99.4%	2,272,553	0.6%	29,622	N/A	Poll	F+A
16	Y	Pass	No	For	0.3%	393,601,684	99.7%	1,154,844	0.3%	1,674	N/A	Poll	F+A
17	Y	Pass	No	For	1.3%	389,631,069	98.7%	5,127,133	1.3%	0	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Royal Bank of Scotland Group Plc

Meeting Date: 02/06/2019	Country: United Kingdom	Primary Security ID: G7S86Z172	Meeting ID: 1291287
Record Date: 02/04/2019	Meeting Type: Special	Ticker: RBS	
Primary CUSIP: G7S86Z172	Primary ISIN: GB00B7T77214	Primary SEDOL: B7T7721	Proxy Level: N/A
Earliest Cutoff Date: 01/31/2019	Shares Voted: 298,172	Votable Shares: 298,172	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
CAT, 391692	391692	Confirmed	arussell	01/25/2019	arussell	01/25/2019	298,172		298,172		
Total Shares:							298,172		298,172		

Meeting Results

Outstanding Shares Voted: 48,198,298,196

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	1.3%	13,973,786,736	98.7%	183,888,196	1.3%	3,185,676	N/A	Poll	F+A

Ground Rents Income Fund PLC

Meeting Date: 02/12/2019	Country: United Kingdom	Primary Security ID: G4136G106	Meeting ID: 1291979
Record Date: 02/08/2019	Meeting Type: Annual	Ticker: GRIO	
Primary CUSIP: G4136G106	Primary ISIN: GB00B715WG26	Primary SEDOL: B8K0LM4	Proxy Level: N/A
Earliest Cutoff Date: 02/06/2019	Shares Voted: 772,668	Votable Shares: 772,668	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Re-elect Malcolm Naish as Director	Mgmt	Yes	For	For		For	For	No	No	No
3	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Ground Rents Income Fund PLC

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
6	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
7	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	01/31/2019	arusell	01/31/2019	772,668	772,668
Total Shares:							772,668	772,668

Meeting Results

Outstanding Shares Voted: 97,006,397

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	30,613,980	100.0%	0	0.0%	0	N/A	Poll	F+A
2	Y	Pass	No	For	0.2%	29,686,112	99.9%	45,463	0.2%	882,405	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	30,613,371	100.0%	609	0.0%	0	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	30,613,980	100.0%	0	0.0%	0	N/A	Poll	F+A
5	Y	Pass	No	For	0.0%	29,726,974	100.0%	4,601	0.0%	882,405	N/A	Poll	F+A
6	Y	Pass	No	For	0.0%	29,726,974	100.0%	4,601	0.0%	882,405	N/A	Poll	F+A
7	Y	Pass	No	For	0.0%	29,726,770	100.0%	4,805	0.0%	882,405	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Enesco Plc

Meeting Date: 02/21/2019	Country: United Kingdom	Primary Security ID: G3157S106	Meeting ID: 1286047
Record Date: 12/10/2018	Meeting Type: Special	Ticker: ESV	
Primary CUSIP: G3157S106	Primary ISIN: GB00B4VLR192	Primary SEDOL: B4VLR19	Proxy Level: N/A
Earliest Cutoff Date: 02/20/2019	Shares Voted: 48,520	Votable Shares: 48,520	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 48,520

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Acquisition of Rowan Companies plc	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Reverse Stock Split	Mgmt	Yes	For	For		For	For	No	No	No
3	Authorize Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
4	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	For		For	For	No	No	No
5	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
6	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											

Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted			
CAT, 391692	000391692	Confirmed	Auto-Instructed	02/05/2019	Auto-Approved	02/05/2019	48,520	48,520			
Total Shares:							48,520	48,520			

Meeting Results

Outstanding Shares Voted: 437,239,125

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
--------	-----------------	---------	--------------------	----------	---------------	-----	-------	---------	-----------	---------	-----------	-------------	------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.7%	311,532,723	99.3%	1,677,645	0.5%	430,593	0.1%	Proxy	F+A+AB
2	Y	Pass	No	For	1.2%	309,439,628	98.8%	3,761,860	1.2%	439,473	N/A	Proxy	F+A
3	Y	Pass	No	For	21.0%	246,888,897	79.0%	65,452,110	21.0%	1,299,954	N/A	Proxy	F+A
4	Y	Pass	No	For	21.7%	236,041,786	78.3%	65,534,701	21.7%	12,064,474	N/A	Proxy	F+A
5	Y	Pass	No	For	14.2%	267,685,178	85.8%	44,436,317	14.2%	1,519,466	N/A	Proxy	F+A
6	Y	Pass	No	For	14.2%	267,730,554	85.8%	44,381,225	14.2%	1,529,182	N/A	Proxy	F+A

Apple, Inc.

Meeting Date: 03/01/2019	Country: USA	Primary Security ID: 037833100	Meeting ID: 1289730
Record Date: 01/02/2019	Meeting Type: Annual	Ticker: AAPL	
Primary CUSIP: 037833100	Primary ISIN: US0378331005	Primary SEDOL: 2046251	Proxy Level: 3
Earliest Cutoff Date: 02/28/2019	Shares Voted: 2,873	Votable Shares: 2,873	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director James Bell	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1b	Elect Director Tim Cook	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1c	Elect Director Al Gore	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1d	Elect Director Bob Iger	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1e	Elect Director Andrea Jung	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019
 Location(s): All Locations
 Institution Account(s): CAT

Apple, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1f	Elect Director Art Levinson	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											
1g	Elect Director Ron Sugar	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											
1h	Elect Director Sue Wagner	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
4	Proxy Access Amendments	SH	Yes	Against	For		For	For	Yes	No	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as the proposed amendment would enhance the company's existing right for shareholders while maintaining necessary safeguards on the nomination process.</i>											
<i>Blended Rationale: A vote FOR this proposal is warranted, as the proposed amendment would enhance the company's existing right for shareholders while maintaining necessary safeguards on the nomination process.</i>											
5	Disclose Board Diversity and Qualifications	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	arusell	02/26/2019	arusell	02/26/2019	2,873	2,873
Total Shares:							2,873	2,873

Meeting Results

Outstanding Shares Voted: 4,729,803,000

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.5%	2,664,386,155	98.5%	40,229,756	1.5%	5,182,628	N/A	Proxy	F+A
1b	Y	Pass	No	For	0.9%	2,681,116,075	99.1%	25,363,575	0.9%	3,318,889	N/A	Proxy	F+A
1c	Y	Pass	No	For	3.9%	2,599,605,229	96.1%	105,339,035	3.9%	4,854,275	N/A	Proxy	F+A
1d	Y	Pass	No	For	1.2%	2,672,558,422	98.8%	32,104,855	1.2%	5,135,262	N/A	Proxy	F+A
1e	Y	Pass	No	For	4.3%	2,588,984,846	95.7%	116,206,940	4.3%	4,606,753	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1f	Y	Pass	No	For	2.9%	2,627,736,255	97.1%	77,095,012	2.9%	4,967,272	N/A	Proxy	F+A
1g	Y	Pass	No	For	1.3%	2,668,301,042	98.7%	34,730,214	1.3%	6,767,283	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.7%	2,687,101,222	99.3%	17,876,807	0.7%	4,820,510	N/A	Proxy	F+A
2	Y	Pass	No	For	1.6%	4,034,437,468	98.4%	64,880,273	1.6%	12,827,525	N/A	Proxy	F+A
3	Y	Pass	No	For	6.3%	2,529,567,261	93.7%	168,817,766	6.3%	11,413,512	N/A	Proxy	F+A
4	Y	Fail	No	Against	29.5%	794,466,640	29.5%	1,896,421,668	70.5%	18,910,231	N/A	Proxy	F+A
5	Y	Fail	No	Against	1.7%	45,732,679	1.7%	2,627,300,224	98.3%	36,765,636	N/A	Proxy	F+A

The Walt Disney Co.

Meeting Date: 03/07/2019	Country: USA	Primary Security ID: 254687106	Meeting ID: 1290417
Record Date: 01/07/2019	Meeting Type: Annual	Ticker: DIS	
Primary CUSIP: 254687106	Primary ISIN: US2546871060	Primary SEDOL: 2270726	Proxy Level: 3
Earliest Cutoff Date: 03/06/2019	Shares Voted: 15,809	Votable Shares: 15,809	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 15,809

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Susan E. Arnold	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1b	Elect Director Mary T. Barra	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1c	Elect Director Safra A. Catz	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1d	Elect Director Francis A. deSouza	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1e	Elect Director Michael Froman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

The Walt Disney Co.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1f	Elect Director Robert A. Iger	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1g	Elect Director Maria Elena Lagomasino	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1h	Elect Director Mark G. Parker	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1i	Elect Director Derica W. Rice	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. Although the board redesigned the CEO's special \$100 million equity grant to improve the performance criteria for the award, the committee did not address the portion which does not retain performance criteria. In addition, there are ongoing concerns regarding the structure and magnitude of annual pay programs, particularly on the heels of such a large special grant. Iger's annual compensation, excluding the special award, increased for the year in review and is expected to further grow once the Twenty-First Century Fox merger closes. Moreover, the committee granted him time-based stock options amounting to nearly \$8 million, despite the substantial time- and performance-based awards made last year.</i>										
	<i>Blended Rationale: A vote AGAINST this proposal is warranted. Although the board redesigned the CEO's special \$100 million equity grant to improve the performance criteria for the award, the committee did not address the portion which does not retain performance criteria. In addition, there are ongoing concerns regarding the structure and magnitude of annual pay programs, particularly on the heels of such a large special grant. Iger's annual compensation, excluding the special award, increased for the year in review and is expected to further grow once the Twenty-First Century Fox merger closes. Moreover, the committee granted him time-based stock options amounting to nearly \$8 million, despite the substantial time- and performance-based awards made last year.</i>										
4	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related policies and oversight mechanisms, along with its trade association memberships and payments, would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related policies and oversight mechanisms, along with its trade association memberships and payments, would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

The Walt Disney Co.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Assess Feasibility of Cyber Security and Data Privacy as a Performance Measure for Senior Executive Compensation	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted due to the limited scope of the proposal and the lack of comprehensive disclosure describing how risks related to cyber security and data security are taken into consideration.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted due to the limited scope of the proposal and the lack of comprehensive disclosure describing how risks related to cyber security and data security are taken into consideration.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	rpestana	03/04/2019	rpestana	03/04/2019	15,809	15,809
Total Shares:							15,809	15,809

Meeting Results

Outstanding Shares Voted: 1,490,678,790

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.8%	1,016,313,167	98.2%	18,633,480	1.8%	3,126,203	N/A	Proxy	F+A
1b	Y	Pass	No	For	2.7%	1,006,640,393	97.3%	28,366,727	2.7%	3,065,730	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.7%	1,028,217,392	99.3%	7,222,047	0.7%	2,633,411	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.7%	1,028,337,615	99.3%	7,049,964	0.7%	2,685,271	N/A	Proxy	F+A
1e	Y	Pass	No	For	0.4%	1,031,435,603	99.6%	3,860,635	0.4%	2,776,612	N/A	Proxy	F+A
1f	Y	Pass	No	For	3.9%	991,819,385	96.1%	40,139,038	3.9%	6,114,427	N/A	Proxy	F+A
1g	Y	Pass	No	For	5.9%	974,158,105	94.1%	61,365,802	5.9%	2,548,943	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.4%	1,031,270,156	99.6%	4,083,759	0.4%	2,718,935	N/A	Proxy	F+A
1i	Y	Pass	No	For	0.4%	1,031,490,074	99.6%	3,900,886	0.4%	2,681,890	N/A	Proxy	F+A
2	Y	Pass	No	For	3.2%	1,261,784,032	96.8%	38,433,719	2.9%	3,404,409	0.3%	Proxy	F+A+AB
3	Y	Pass	No	For	43.4%	587,626,800	56.6%	413,891,585	39.9%	36,554,465	3.5%	Proxy	F+A+AB
4	Y	Fail	No	Against	39.8%	404,451,360	39.0%	625,294,989	60.2%	8,326,501	0.8%	Proxy	F+A+AB
5	Y	Fail	No	Against	27.5%	275,073,381	26.5%	752,564,941	72.5%	10,434,528	1.0%	Proxy	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Goldcorp, Inc.

Meeting Date: 04/04/2019	Country: Canada	Primary Security ID: 380956409	Meeting ID: 1292687
Record Date: 02/22/2019	Meeting Type: Special	Ticker: G	
Primary CUSIP: 380956409	Primary ISIN: CA3809564097	Primary SEDOL: 2676302	Proxy Level: 5
Earliest Cutoff Date: 04/01/2019	Shares Voted: 108,310	Votable Shares: 108,310	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Acquisition by Newmont Mining Corporation	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	rpestana	03/29/2019	rpestana	03/29/2019	108,310	108,310
Total Shares:							108,310	108,310

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	2.9%	518,021,144	97.1%	15,471,576	2.9%	N/A	N/A	Proxy	F+A

Ultrapar Participacoes SA

Meeting Date: 04/10/2019	Country: Brazil	Primary Security ID: P94396127	Meeting ID: 1306794
Record Date: 03/18/2019	Meeting Type: Annual/Special	Ticker: UGPA3	
Primary CUSIP: P94396127	Primary ISIN: BRUGPAACNOR8	Primary SEDOL: B0FHTN1	Proxy Level: N/A
Earliest Cutoff Date: 04/05/2019	Shares Voted: 9,226	Votable Shares: 9,226	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Meeting for ADR Holders	Mgmt	No								
	Extraordinary Shareholders' Meeting	Mgmt	No								

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Ultrapar Participacoes SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Amend Articles Re: Novo Mercado Regulation	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Most of the proposed amendments are in line with the new Novo Mercado regulations, which were revised by the Sao Paulo Stock Exchange (B3) and approved by the Brazilian Securities Regulator (CVM) in 2017; and * Changes related to statutory committees are administrative in nature, and neutral to positive to shareholder value.</i></p> <p><i>Blended Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Most of the proposed amendments are in line with the new Novo Mercado regulations, which were revised by the Sao Paulo Stock Exchange (B3) and approved by the Brazilian Securities Regulator (CVM) in 2017; and * Changes related to statutory committees are administrative in nature, and neutral to positive to shareholder value.</i></p>											
1b	Amend Article 17 Re: Increase in Board Size	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Most of the proposed amendments are in line with the new Novo Mercado regulations, which were revised by the Sao Paulo Stock Exchange (B3) and approved by the Brazilian Securities Regulator (CVM) in 2017; and * Changes related to statutory committees are administrative in nature, and neutral to positive to shareholder value.</i></p> <p><i>Blended Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Most of the proposed amendments are in line with the new Novo Mercado regulations, which were revised by the Sao Paulo Stock Exchange (B3) and approved by the Brazilian Securities Regulator (CVM) in 2017; and * Changes related to statutory committees are administrative in nature, and neutral to positive to shareholder value.</i></p>											
1c	Amend Articles Re: Governance	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Most of the proposed amendments are in line with the new Novo Mercado regulations, which were revised by the Sao Paulo Stock Exchange (B3) and approved by the Brazilian Securities Regulator (CVM) in 2017; and * Changes related to statutory committees are administrative in nature, and neutral to positive to shareholder value.</i></p> <p><i>Blended Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Most of the proposed amendments are in line with the new Novo Mercado regulations, which were revised by the Sao Paulo Stock Exchange (B3) and approved by the Brazilian Securities Regulator (CVM) in 2017; and * Changes related to statutory committees are administrative in nature, and neutral to positive to shareholder value.</i></p>											
1d	Amend Articles Re: Statutory Committees	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Most of the proposed amendments are in line with the new Novo Mercado regulations, which were revised by the Sao Paulo Stock Exchange (B3) and approved by the Brazilian Securities Regulator (CVM) in 2017; and * Changes related to statutory committees are administrative in nature, and neutral to positive to shareholder value.</i></p> <p><i>Blended Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Most of the proposed amendments are in line with the new Novo Mercado regulations, which were revised by the Sao Paulo Stock Exchange (B3) and approved by the Brazilian Securities Regulator (CVM) in 2017; and * Changes related to statutory committees are administrative in nature, and neutral to positive to shareholder value.</i></p>											
1e	Amend Articles	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Most of the proposed amendments are in line with the new Novo Mercado regulations, which were revised by the Sao Paulo Stock Exchange (B3) and approved by the Brazilian Securities Regulator (CVM) in 2017; and * Changes related to statutory committees are administrative in nature, and neutral to positive to shareholder value.</i></p> <p><i>Blended Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Most of the proposed amendments are in line with the new Novo Mercado regulations, which were revised by the Sao Paulo Stock Exchange (B3) and approved by the Brazilian Securities Regulator (CVM) in 2017; and * Changes related to statutory committees are administrative in nature, and neutral to positive to shareholder value.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Ultrapar Participacoes SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Approve 1:2 Stock Split and Amend Articles 5 and 6 accordingly	Mgmt	Yes	For	For		For	For	No	No	No
3	Consolidate Bylaws	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full details of the proposed changes;* Most of the proposed amendments are in line with the new Novo Mercado regulations, which were revised by the Sao Paulo Stock Exchange (B3) and approved by the Brazilian Securities Regulator (CVM) in 2017; and* Changes related to statutory committees are administrative in nature, and neutral to positive to shareholder value.</i></p> <p><i>Blended Rationale: A vote FOR these requests is warranted because:* The company has provided the full details of the proposed changes;* Most of the proposed amendments are in line with the new Novo Mercado regulations, which were revised by the Sao Paulo Stock Exchange (B3) and approved by the Brazilian Securities Regulator (CVM) in 2017; and* Changes related to statutory committees are administrative in nature, and neutral to positive to shareholder value.</i></p>											
1	Annual General Shareholders' Meeting	Mgmt	No								
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	For	No	No	No
3	Fix Number of Directors	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Directors	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR this item is warranted because:* The company has published the candidates' biographical information;* There are no known concerns regarding the company or its board; and* The proposed board includes an adequate number of independent directors.</i></p> <p><i>Blended Rationale: A vote FOR this item is warranted because:* The company has published the candidates' biographical information;* There are no known concerns regarding the company or its board; and* The proposed board includes an adequate number of independent directors.</i></p>											
5	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes to All Nominees in the Slate?	Mgmt	Yes	None	Against		Against	Against	No	No	No
6	Approve Remuneration of Company's Management	Mgmt	Yes	For	For		For	For	No	No	No
7.1	Elect Geraldo Toffanello as Fiscal Council Member and Marcio Augustus Ribeiro as Alternate	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided the detailed biographical information of the nominees; and* There are no known concerns regarding the board or fiscal council.</i></p> <p><i>Blended Rationale: A vote FOR these items is warranted because:* The company has provided the detailed biographical information of the nominees; and* There are no known concerns regarding the board or fiscal council.</i></p>											
7.2	Elect Marcelo Amaral Moraes as Fiscal Council Member and Pedro Ozires Predeus as Alternate	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided the detailed biographical information of the nominees; and* There are no known concerns regarding the board or fiscal council.</i></p> <p><i>Blended Rationale: A vote FOR these items is warranted because:* The company has provided the detailed biographical information of the nominees; and* There are no known concerns regarding the board or fiscal council.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Ultrapar Participacoes SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7.3	Elect William Bezerra Cavalcanti Filho as Fiscal Council Member and Paulo Cesar Pascotini as Alternate	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided the detailed biographical information of the nominees; and* There are no known concerns regarding the board or fiscal council.</i></p> <p><i>Blended Rationale: A vote FOR these items is warranted because:* The company has provided the detailed biographical information of the nominees; and* There are no known concerns regarding the board or fiscal council.</i></p>											
8	Approve Remuneration of Fiscal Council Members	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	Auto-Instructed	03/28/2019	Auto-Approved	03/28/2019	9,226	9,226
Total Shares:							9,226	9,226

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
	N												
1a	Y	Pass	No	For	0.2%	406,441,000	99.8%	2,289	0.0%	660,135	0.2%	Poll	F+A+AB
1b	Y	Pass	No	For	0.1%	406,547,067	99.9%	4,451	0.0%	551,906	0.1%	Poll	F+A+AB
1c	Y	Pass	No	For	0.1%	406,544,860	99.9%	2,204	0.0%	556,360	0.1%	Poll	F+A+AB
1d	Y	Pass	No	For	0.1%	406,550,169	99.9%	2,204	0.0%	551,051	0.1%	Poll	F+A+AB
1e	Y	Pass	No	For	0.1%	406,544,960	99.9%	2,204	0.0%	556,260	0.1%	Poll	F+A+AB
2	Y	Pass	No	For	0.1%	406,541,811	99.9%	4,316	0.0%	557,297	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	0.1%	406,549,126	99.9%	2,204	0.0%	552,094	0.1%	Poll	F+A+AB
	N												
1	Y	Pass	No	For	6.6%	378,369,743	93.4%	1,791	0.0%	26,658,625	6.6%	Poll	F+A+AB
2	Y	Pass	No	For	0.1%	404,472,157	99.9%	2,267	0.0%	555,735	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	0.1%	404,474,157	99.9%	4,095	0.0%	551,907	0.1%	Poll	F+A+AB
4	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Vote Summary Report



Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
5	Y	Pass	No	None	N/A	258,524,475	63.8%	118,490,367	29.3%	28,015,317	6.9%	Poll	F+A+AB
6	Y	Pass	No	For	0.0%	404,853,754	100.0%	38,567	0.0%	137,838	0.0%	Poll	F+A+AB
7.1	Y	Pass	No	For	0.2%	404,344,628	99.8%	573	0.0%	684,958	0.2%	Poll	F+A+AB
7.2	Y	Pass	No	For	0.2%	404,344,437	99.8%	658	0.0%	685,064	0.2%	Poll	F+A+AB
7.3	Y	Pass	No	For	0.2%	404,344,104	99.8%	573	0.0%	685,482	0.2%	Poll	F+A+AB
8	Y	Pass	No	For	0.1%	404,472,388	99.9%	4,584	0.0%	553,187	0.1%	Poll	F+A+AB

Celgene Corporation

Meeting Date: 04/12/2019	Country: USA	Primary Security ID: 151020104	Meeting ID: 1298112
Record Date: 03/01/2019	Meeting Type: Special	Ticker: CELG	
Primary CUSIP: 151020104	Primary ISIN: US1510201049	Primary SEDOL: 2182348	Proxy Level: 5
Earliest Cutoff Date: 04/11/2019	Shares Voted: 14,500	Votable Shares: 14,500	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Merger Agreement	Mgmt	Yes	For	For		For	For	No	No	No
2	Adjourn Meeting	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: A vote AGAINST this proposal is warranted. Although NEOs' severance and equity treatment do not raise significant concerns, two NEOs are eligible for problematic excise tax gross-ups. Such gross-ups are out of line with prevailing market practice.

Blended Rationale: A vote AGAINST this proposal is warranted. Although NEOs' severance and equity treatment do not raise significant concerns, two NEOs are eligible for problematic excise tax gross-ups. Such gross-ups are out of line with prevailing market practice.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	rpešana	04/03/2019	rpešana	04/03/2019	14,500	14,500
Total Shares:							14,500	14,500

Meeting Results

Outstanding Shares Voted: 702,450,444

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	1.6%	494,440,887	70.4%	10,074,889	1.4%	1,431,270	0.2%	Proxy	Capital Represented

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Proxy	F+A+AB
3	Y	Fail	No	For	62.2%	183,816,760	37.8%	302,677,427	62.2%	19,452,859	N/A	Proxy	F+A

Vivendi SA

Meeting Date: 04/15/2019	Country: France	Primary Security ID: F97982106	Meeting ID: 1299082
Record Date: 04/10/2019	Meeting Type: Annual/Special	Ticker: VIV	
Primary CUSIP: F97982106	Primary ISIN: FR0000127771	Primary SEDOL: 4834777	Proxy Level: N/A
Earliest Cutoff Date: 04/08/2019	Shares Voted: 4,860	Votable Shares: 4,860	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 4,860

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>										
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p> <p><i>Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p>											
4	Approve Allocation of Income and Dividends of EUR 0.50 per Share	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve Compensation of Vincent Bollore, Chairman of the Supervisory Board Until April 19, 2018	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Compensation of Yannick Bollore, Chairman of the Supervisory Board Since April 19, 2018	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted. Yannick Bollore is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. His remuneration report falls short of good market practice because:* The company does not provide a compelling explanation for increasing his base salary;* The company does not explain whether he was entitled to a short-term incentive in FY18;* The company does not provide a compelling explanation for offering him performance shares in 2018; and* Performance shares are not included in the remuneration elements that a supervisory board chair is entitled to receive under French law.</i></p> <p><i>Blended Rationale: A vote AGAINST this remuneration report is warranted. Yannick Bollore is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. His remuneration report falls short of good market practice because:* The company does not provide a compelling explanation for increasing his base salary;* The company does not explain whether he was entitled to a short-term incentive in FY18;* The company does not provide a compelling explanation for offering him performance shares in 2018; and* Performance shares are not included in the remuneration elements that a supervisory board chair is entitled to receive under French law.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Approve Compensation of Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Approve Compensation of Gilles Alix, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Approve Compensation of Cedric de Baillencourt, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS	
10	Approve Compensation of Frederic Crepin, Management Board Member	Mgmt	Yes	For	Against			Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
11	Approve Compensation of Simon Gillham, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Approve Compensation of Herve Philippe, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Approve Compensation of Stephane Roussel, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because:* The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.</i></p> <p><i>Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because:* The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.</i></p>											
14	Approve Remuneration Policy for Supervisory Board Members and Chairman	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this remuneration policy is warranted. Yannick Bollere, the current supervisory board chairman, is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. The level of disclosure regarding his remuneration for FY19 is insufficient.</i></p> <p><i>Blended Rationale: A vote AGAINST this remuneration policy is warranted. Yannick Bollere, the current supervisory board chairman, is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. The level of disclosure regarding his remuneration for FY19 is insufficient.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
15	Approve Remuneration Policy for Chairman of the Management Board	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Bailliencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Bailliencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Bailliencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p> <p><i>Blended Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Bailliencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Bailliencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Bailliencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p>											
16	Approve Remuneration Policy for Management Board Members	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Bailliencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Bailliencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Bailliencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p> <p><i>Blended Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Bailliencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Bailliencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Bailliencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Approve Conditional Agreement with Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
18	Approve Additional Pension Scheme Agreement with Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Approve Additional Pension Scheme Agreement with Gilles Alix, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
20	Approve Additional Pension Scheme Agreement with Cedric de Baillencourt, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
21	Approve Additional Pension Scheme Agreement with Frederic Crepin, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
22	Approve Additional Pension Scheme Agreement with Simon Gillham, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
23	Approve Additional Pension Scheme Agreement with Herve Philippe, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
24	Approve Additional Pension Scheme Agreement with Stephane Roussel, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p> <p><i>Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p>											
25	Elect Cyrille Bollere as Supervisory Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i></p>											
26	Reelect Dominique Delpont as Supervisory Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i></p>											
27	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
	Extraordinary Business	Mgmt	No								

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
28	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
29	Authorize Specific Buyback Program and Cancellation of Repurchased Share	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because the company failed to demonstrate that this buyback program is in shareholders' interests.</i>											
<i>Blended Rationale: A vote AGAINST this proposal is warranted because the company failed to demonstrate that this buyback program is in shareholders' interests.</i>											
30	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 750 Million	Mgmt	Yes	For	For		For	For	No	No	No
31	Authorize Capitalization of Reserves of Up to EUR 375 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For		For	For	No	No	No
32	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>											
<i>Blended Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>											
33	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>											
<i>Blended Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>											
34	Approve Change of Corporate Form to Societe Europeenne (SE)	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i>											
<i>Blended Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i>											
35	Change Company Name to Vivendi SE and Amend Bylaws Accordingly	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i>											
<i>Blended Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i>											
36	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	rpešana	04/02/2019	rpešana	04/02/2019	4,860	4,860

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Vivendi SA

Total Shares:	4,860	4,860
---------------	-------	-------

Meeting Results

Outstanding Shares Voted:

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.3%	935,553,209	99.7%	1,438,387	0.2%	1,440,514	0.2%	Poll	F+A+AB
2	Y	Pass	No	For	0.3%	935,731,025	99.7%	1,452,315	0.2%	1,248,770	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	30.6%	650,896,878	69.4%	285,364,703	30.4%	1,319,519	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	0.4%	934,423,871	99.6%	2,744,205	0.3%	1,264,034	0.1%	Poll	F+A+AB
5	Y	Pass	No	For	0.6%	933,140,339	99.4%	3,964,518	0.4%	1,327,253	0.1%	Poll	F+A+AB
6	Y	Pass	No	For	28.3%	673,239,786	71.7%	264,546,100	28.2%	646,224	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	37.7%	584,285,413	62.3%	353,529,445	37.7%	617,252	0.1%	Poll	F+A+AB
8	Y	Pass	No	For	25.0%	703,696,877	75.0%	234,052,234	24.9%	682,999	0.1%	Poll	F+A+AB
9	Y	Pass	No	For	25.0%	703,783,257	75.0%	234,057,513	24.9%	591,340	0.1%	Poll	F+A+AB
10	Y	Pass	No	For	23.4%	718,406,530	76.6%	219,413,606	23.4%	611,974	0.1%	Poll	F+A+AB
11	Y	Pass	No	For	23.5%	718,306,121	76.5%	219,527,166	23.4%	598,823	0.1%	Poll	F+A+AB
12	Y	Pass	No	For	23.4%	718,724,632	76.6%	219,099,141	23.3%	608,337	0.1%	Poll	F+A+AB
13	Y	Pass	No	For	23.4%	718,346,984	76.5%	219,447,498	23.4%	637,628	0.1%	Poll	F+A+AB
14	Y	Pass	No	For	28.8%	667,639,640	71.1%	270,179,802	28.8%	612,668	0.1%	Poll	F+A+AB
15	Y	Pass	No	For	25.6%	697,791,314	74.4%	240,042,702	25.6%	598,094	0.1%	Poll	F+A+AB
16	Y	Pass	No	For	27.9%	676,849,241	72.1%	260,955,429	27.8%	627,440	0.1%	Poll	F+A+AB
17	Y	Pass	No	For	3.9%	901,494,593	96.1%	36,115,655	3.8%	611,116	0.1%	Poll	F+A+AB
18	Y	Pass	No	For	4.1%	899,497,852	95.9%	38,115,751	4.1%	607,761	0.1%	Poll	F+A+AB
19	Y	Pass	No	For	4.4%	897,481,318	95.6%	40,199,017	4.3%	751,565	0.1%	Poll	F+A+AB
20	Y	Pass	No	For	4.4%	897,474,143	95.6%	40,170,887	4.3%	786,312	0.1%	Poll	F+A+AB
21	Y	Pass	No	For	4.0%	900,443,997	96.0%	37,139,740	4.0%	611,375	0.1%	Poll	F+A+AB
22	Y	Pass	No	For	4.0%	900,692,148	96.0%	36,971,462	3.9%	667,400	0.1%	Poll	F+A+AB
23	Y	Pass	No	For	4.1%	900,315,485	95.9%	37,466,639	4.0%	609,986	0.1%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
24	Y	Pass	No	For	4.0%	900,574,717	96.0%	36,944,883	3.9%	651,322	0.1%	Poll	F+A+AB
25	Y	Pass	No	For	6.2%	880,458,940	93.8%	57,388,142	6.1%	585,028	0.1%	Poll	F+A+AB
26	Y	Pass	No	For	3.7%	903,328,234	96.3%	34,516,549	3.7%	587,327	0.1%	Poll	F+A+AB
27	Y	Pass	No	For	0.6%	932,739,448	99.4%	5,098,612	0.5%	594,050	0.1%	Poll	F+A+AB
	N												
28	Y	Pass	No	For	0.6%	931,989,496	99.4%	4,221,055	0.5%	1,295,242	0.1%	Poll	F+A+AB
29	Y	Pass	No	For	32.3%	634,820,017	67.7%	302,021,138	32.2%	664,638	0.1%	Poll	F+A+AB
30	Y	Pass	No	For	7.8%	864,199,919	92.2%	72,642,140	7.7%	663,734	0.1%	Poll	F+A+AB
31	Y	Pass	No	For	7.4%	868,252,234	92.6%	68,582,369	7.3%	671,190	0.1%	Poll	F+A+AB
32	Y	Pass	No	For	0.5%	932,804,545	99.5%	4,060,558	0.4%	640,690	0.1%	Poll	F+A+AB
33	Y	Pass	No	For	0.5%	933,136,748	99.5%	3,710,491	0.4%	658,554	0.1%	Poll	F+A+AB
34	Y	Pass	No	For	3.7%	902,454,414	96.3%	34,385,203	3.7%	666,176	0.1%	Poll	F+A+AB
35	Y	Pass	No	For	4.2%	897,807,477	95.8%	39,036,077	4.2%	662,239	0.1%	Poll	F+A+AB
36	Y	Pass	No	For	0.1%	936,423,485	99.9%	422,113	0.0%	660,195	0.1%	Poll	F+A+AB

Adecco Group AG

Meeting Date: 04/16/2019	Country: Switzerland	Primary Security ID: H00392318	Meeting ID: 1310250
Record Date:	Meeting Type: Annual	Ticker: ADEN	
Primary CUSIP: H00392318	Primary ISIN: CH0012138605	Primary SEDOL: 7110720	Proxy Level: N/A
Earliest Cutoff Date: 04/05/2019	Shares Voted: 25,010	Votable Shares: 25,010	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 25,010

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Approve Remuneration Report	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
2	Approve Allocation of Income and Dividends of CHF 2.50 per Share	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For		For	For	No	No	No
4.1	Approve Remuneration of Directors in the Amount of CHF 5.1 Million	Mgmt	Yes	For	For		For	For	No	No	No
4.2	Approve Remuneration of Executive Committee in the Amount of CHF 35 Million	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Adecco Group AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5.1.1	Reelect Rolf Doerig as Director and Board Chairman	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.2	Reelect Jean-Christophe Deslarzes as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.3	Reelect Ariane Gorin as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.4	Reelect Alexander Gut as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.5	Reelect Didier Lamouche as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.6	Reelect David Prince as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.7	Reelect Kathleen Taylor as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.8	Reelect Regula Wallimann as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.2.1	Reappoint Jean-Christophe Deslarzes as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Adecco Group AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5.2.2	Reappoint Kathleen Taylor as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
5.2.3	Appoint Didier Lamouche as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
5.3	Designate Anwaltskanzlei Keller KLG as Independent Proxy	Mgmt	Yes	For	For		For	For	No	No	No
5.4	Ratify Ernst & Young AG as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Creation of CHF 816,720 Million Pool of Capital without Preemptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
8	Transact Other Business (Voting)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<i>Voting Policy Rationale: A vote AGAINST is warranted because* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>											
<i>Blended Rationale: A vote AGAINST is warranted because* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	rpeстана	03/29/2019	rpeстана	03/29/2019	25,010	25,010
Total Shares:							25,010	25,010

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.2%	109,370,839	99.8%	118,321	0.1%	92,259	0.1%	Poll	F+A+AB
1.2	Y	Pass	No	For	13.5%	94,823,481	86.5%	13,985,764	12.8%	772,574	0.7%	Poll	F+A+AB
2	Y	Pass	No	For	0.0%	109,526,168	99.9%	32,254	0.0%	23,397	0.0%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
3	Y	Pass	No	For	0.9%	108,397,065	99.1%	824,632	0.8%	146,356	0.1%	Poll	F+A+AB
4.1	Y	Pass	No	For	7.6%	101,301,337	92.4%	8,077,213	7.4%	203,758	0.2%	Poll	F+A+AB
4.2	Y	Pass	No	For	5.4%	103,703,916	94.6%	5,652,035	5.2%	226,657	0.2%	Poll	F+A+AB
5.1.1	Y	Pass	No	For	14.4%	93,802,542	85.6%	15,654,176	14.3%	125,890	0.1%	Poll	F+A+AB
5.1.2	Y	Pass	No	For	0.7%	108,774,764	99.3%	688,913	0.6%	118,931	0.1%	Poll	F+A+AB
5.1.3	Y	Pass	No	For	0.2%	109,380,869	99.8%	83,650	0.1%	118,089	0.1%	Poll	F+A+AB
5.1.4	Y	Pass	No	For	0.6%	108,908,901	99.4%	554,868	0.5%	118,839	0.1%	Poll	F+A+AB
5.1.5	Y	Pass	No	For	0.6%	108,947,349	99.4%	513,757	0.5%	121,502	0.1%	Poll	F+A+AB
5.1.6	Y	Pass	No	For	9.7%	98,983,777	90.3%	10,475,178	9.6%	123,653	0.1%	Poll	F+A+AB
5.1.7	Y	Pass	No	For	4.2%	104,930,316	95.8%	4,315,550	3.9%	336,742	0.3%	Poll	F+A+AB
5.1.8	Y	Pass	No	For	0.2%	109,350,770	99.8%	113,417	0.1%	118,421	0.1%	Poll	F+A+AB
5.2.1	Y	Pass	No	For	0.9%	108,632,304	99.1%	892,640	0.8%	57,664	0.1%	Poll	F+A+AB
5.2.2	Y	Pass	No	For	3.2%	106,047,022	96.8%	3,261,501	3.0%	274,085	0.3%	Poll	F+A+AB
5.2.3	Y	Pass	No	For	0.8%	108,694,960	99.2%	801,104	0.7%	86,544	0.1%	Poll	F+A+AB
5.3	Y	Pass	No	For	0.1%	109,489,831	99.9%	67,004	0.1%	25,773	0.0%	Poll	F+A+AB
5.4	Y	Pass	No	For	3.4%	105,835,124	96.6%	3,719,261	3.4%	28,223	0.0%	Poll	F+A+AB
6	Y	Pass	No	For	1.9%	107,481,596	98.1%	2,064,939	1.9%	36,073	0.0%	Poll	F+A+AB
7	Y	Pass	No	For	0.1%	109,470,092	99.9%	73,763	0.1%	38,753	0.0%	Poll	F+A+AB
8	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

VINCI SA

Meeting Date: 04/17/2019	Country: France	Primary Security ID: F5879X108	Meeting ID: 1301008
Record Date: 04/15/2019	Meeting Type: Annual/Special	Ticker: DG	
Primary CUSIP: F5879X108	Primary ISIN: FR0000125486	Primary SEDOL: B1XH026	Proxy Level: N/A
Earliest Cutoff Date: 04/10/2019	Shares Voted: 7,180	Votable Shares: 7,180	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 7,180

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p> <p><i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>											
2	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p> <p><i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>											
3	Approve Allocation of Income and Dividends of EUR 2.67 per Share	Mgmt	Yes	For	For		For	For	No	No	No
4	Reelect Robert Castaigne as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
5	Reelect Ana Paula Pessoa as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Reelect Pascale Sourisse as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
7	Elect Caroline Gregoire Sainte Marie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Elect Dominique Muller Joly-Pottuz as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	For		For	Abstain	No	Yes	Yes
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
9	Elect Francoise Roze as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	Against		Against	Abstain	No	Yes	Yes
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Elect Jarmila Matouskova as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	Against		Against	Abstain	No	Yes	Yes
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
11	Elect Jean-Charles Garaffa as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	Against		Against	Abstain	No	Yes	Yes
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
12	Renew Appointment of Deloitte Et Associes as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i></p> <p><i>Blended Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i></p>											
13	Appoint PricewaterhouseCoopers Audit as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i></p> <p><i>Blended Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i></p>											
14	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.6 Million	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
16	Approve Remuneration Policy for Chairman and CEO	Mgmt	Yes	For	For		For	For	No	No	No
17	Approve Compensation of Xavier Huillard, Chairman and CEO	Mgmt	Yes	For	For		For	For	No	No	No
	Extraordinary Business	Mgmt	No								
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
19	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 300 Million	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
21	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 150 Million	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
22	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 150 Million	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 20-22	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i></p> <p><i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i></p>											
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR these proposals are warranted, though they are not without concern to shareholders:* The plans could increase employee participation to a level of ownership that is not deemed as an acceptable threshold for savings-related share purchase plans. The main reasons for support are:* These plans appear to be a key retention element for local and international Vinci employees;* There is no evidence of abuse of these authorities; and* Since 2010, employee participation has constantly been below 10 percent.</i></p> <p><i>Blended Rationale: Votes FOR these proposals are warranted, though they are not without concern to shareholders:* The plans could increase employee participation to a level of ownership that is not deemed as an acceptable threshold for savings-related share purchase plans. The main reasons for support are:* These plans appear to be a key retention element for local and international Vinci employees;* There is no evidence of abuse of these authorities; and* Since 2010, employee participation has constantly been below 10 percent.</i></p>											
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR these proposals are warranted, though they are not without concern to shareholders:* The plans could increase employee participation to a level of ownership that is not deemed as an acceptable threshold for savings-related share purchase plans. The main reasons for support are:* These plans appear to be a key retention element for local and international Vinci employees;* There is no evidence of abuse of these authorities; and* Since 2010, employee participation has constantly been below 10 percent.</i></p> <p><i>Blended Rationale: Votes FOR these proposals are warranted, though they are not without concern to shareholders:* The plans could increase employee participation to a level of ownership that is not deemed as an acceptable threshold for savings-related share purchase plans. The main reasons for support are:* These plans appear to be a key retention element for local and international Vinci employees;* There is no evidence of abuse of these authorities; and* Since 2010, employee participation has constantly been below 10 percent.</i></p>											
27	Amend Article 10 of Bylaws Re: Shareholding Disclosure Thresholds	Mgmt	Yes	For	For		For	For	No	No	No
28	Amend Article 16 of Bylaws to Comply with Legal Changes Re: Auditors	Mgmt	Yes	For	For		For	For	No	No	No
29	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	rpeстана	03/28/2019	rpeстана	03/28/2019	7,180	7,180
Total Shares:							7,180	7,180

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	0.5%	341,412,411	99.5%	1,112,633	0.3%	550,662	0.2%	Poll	F+A+AB
2	Y	Pass	No	For	0.2%	342,356,939	99.8%	172,680	0.1%	546,087	0.2%	Poll	F+A+AB
3	Y	Pass	No	For	0.2%	342,362,296	99.8%	171,527	0.0%	541,883	0.2%	Poll	F+A+AB
4	Y	Pass	No	For	9.5%	310,647,572	90.5%	31,878,689	9.3%	549,445	0.2%	Poll	F+A+AB
5	Y	Pass	No	For	4.0%	329,347,590	96.0%	13,178,279	3.8%	549,837	0.2%	Poll	F+A+AB
6	Y	Pass	No	For	10.0%	308,854,374	90.0%	33,673,480	9.8%	547,852	0.2%	Poll	F+A+AB
7	Y	Pass	No	For	2.0%	336,288,104	98.0%	6,236,295	1.8%	551,307	0.2%	Poll	F+A+AB
8	Y	Pass	No	None	N/A	338,396,672	98.6%	4,096,434	1.2%	582,600	0.2%	Poll	F+A+AB
9	Y	Withdrawn	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
10	Y	Withdrawn	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
11	Y	Withdrawn	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
12	Y	Pass	No	For	7.3%	317,980,026	92.7%	24,553,010	7.2%	542,670	0.2%	Poll	F+A+AB
13	Y	Pass	No	For	1.1%	339,135,854	98.9%	3,393,327	1.0%	546,525	0.2%	Poll	F+A+AB
14	Y	Pass	No	For	1.8%	337,043,390	98.2%	5,472,903	1.6%	559,413	0.2%	Poll	F+A+AB
15	Y	Pass	No	For	1.8%	336,951,937	98.2%	5,572,245	1.6%	551,524	0.2%	Poll	F+A+AB
16	Y	Pass	No	For	N/A	313,034,735	N/A	29,488,268	N/A	552,703	N/A	Poll	F+A+AB
17	Y	Pass	No	For	N/A	318,660,330	N/A	23,855,440	N/A	559,936	N/A	Poll	F+A+AB
		N											
18	Y	Pass	No	For	0.4%	341,759,990	99.6%	764,646	0.2%	551,070	0.2%	Poll	F+A+AB
19	Y	Pass	No	For	0.3%	341,949,723	99.7%	568,193	0.2%	557,387	0.2%	Poll	F+A+AB
20	Y	Pass	No	For	0.9%	340,133,719	99.1%	2,389,600	0.7%	552,387	0.2%	Poll	F+A+AB
21	Y	Pass	No	For	4.3%	328,487,104	95.7%	14,032,168	4.1%	556,434	0.2%	Poll	F+A+AB
22	Y	Pass	No	For	6.0%	322,452,732	94.0%	20,020,127	5.8%	602,847	0.2%	Poll	F+A+AB
23	Y	Pass	No	For	8.4%	314,134,320	91.6%	28,338,074	8.3%	603,312	0.2%	Poll	F+A+AB
24	Y	Pass	No	For	4.8%	326,574,287	95.2%	15,898,319	4.6%	603,100	0.2%	Poll	F+A+AB
25	Y	Pass	No	For	1.9%	336,449,321	98.1%	5,778,639	1.7%	847,746	0.2%	Poll	F+A+AB
26	Y	Pass	No	For	1.9%	336,538,000	98.1%	5,960,408	1.7%	577,298	0.2%	Poll	F+A+AB
27	Y	Pass	No	For	0.7%	326,048,958	99.3%	1,575,674	0.5%	702,656	0.2%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
28	Y	Pass	No	For	0.7%	340,797,376	99.3%	1,575,674	0.5%	702,656	0.2%	Poll	F+A+AB
29	Y	Pass	No	For	0.7%	340,560,103	99.3%	1,557,598	0.5%	958,005	0.3%	Poll	F+A+AB

Cigna Corporation

Meeting Date: 04/24/2019	Country: USA	Primary Security ID: 125523100	Meeting ID: 1308159
Record Date: 02/25/2019	Meeting Type: Annual	Ticker: CI	
Primary CUSIP: 125523100	Primary ISIN: US1255231003	Primary SEDOL: BHJ0775	Proxy Level: 3
Earliest Cutoff Date: 04/23/2019	Shares Voted: 7,098	Votable Shares: 7,098	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 7,098

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director David M. Cordani	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.2	Elect Director William J. DeLaney	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.3	Elect Director Eric J. Foss	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.4	Elect Director Elder Granger	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director Isaiah Harris, Jr.	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.6	Elect Director Roman Martinez, IV	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.7	Elect Director Kathleen M. Mazzarella	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Cigna Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.8	Elect Director Mark B. McClellan	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.9	Elect Director John M. Partridge	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.10	Elect Director William L. Roper	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.11	Elect Director Eric C. Wiseman	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.12	Elect Director Donna F. Zarcone	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.13	Elect Director William D. Zollars	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Provide Right to Act by Written Consent	SH	Yes	Against	For		For	For	Yes	No	No
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that it would provide shareholders with a meaningful written consent right and a means to act between annual meetings.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted given that it would provide shareholders with a meaningful written consent right and a means to act between annual meetings.</i>										
5	Report on Cyber Risk *Withdrawn Resolution*	SH	No								
6	Report on Gender Pay Gap	SH	Yes	Against	For		For	Against	No	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Cigna Corporation

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	dnicoll	04/15/2019	dnicoll	04/15/2019	7,098	7,098
Total Shares:							7,098	7,098

Meeting Results

Outstanding Shares Voted: 379,672,315

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.5%	318,627,315	99.5%	1,537,724	0.5%	912,609	N/A	Proxy	F+A
1.2	Y	Pass	No	For	0.3%	319,016,703	99.7%	1,119,532	0.3%	941,413	N/A	Proxy	F+A
1.3	Y	Pass	No	For	0.5%	318,517,679	99.5%	1,619,941	0.5%	940,028	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.4%	318,781,713	99.6%	1,131,555	0.4%	1,164,380	N/A	Proxy	F+A
1.5	Y	Pass	No	For	1.4%	315,686,399	98.6%	4,449,303	1.4%	941,946	N/A	Proxy	F+A
1.6	Y	Pass	No	For	2.9%	310,937,506	97.1%	9,203,261	2.9%	936,881	N/A	Proxy	F+A
1.7	Y	Pass	No	For	0.1%	319,563,508	99.9%	391,718	0.1%	1,122,422	N/A	Proxy	F+A
1.8	Y	Pass	No	For	0.4%	319,006,318	99.6%	1,138,397	0.4%	932,933	N/A	Proxy	F+A
1.9	Y	Pass	No	For	1.0%	316,908,576	99.0%	3,219,963	1.0%	949,109	N/A	Proxy	F+A
1.10	Y	Pass	No	For	0.2%	319,629,753	99.8%	518,742	0.2%	929,153	N/A	Proxy	F+A
1.11	Y	Pass	No	For	2.1%	313,325,186	97.9%	6,813,225	2.1%	939,237	N/A	Proxy	F+A
1.12	Y	Pass	No	For	3.3%	309,600,554	96.7%	10,575,990	3.3%	901,104	N/A	Proxy	F+A
1.13	Y	Pass	No	For	3.7%	308,138,122	96.3%	11,990,029	3.7%	949,497	N/A	Proxy	F+A
2	Y	Pass	No	For	7.3%	297,576,099	92.7%	22,361,912	7.0%	1,139,637	0.4%	Proxy	F+A+AB
3	Y	Pass	No	For	3.2%	333,215,490	96.8%	10,058,575	2.9%	936,187	0.3%	Proxy	F+A+AB
4	Y	Pass	No	Against	63.9%	203,936,877	63.5%	115,899,414	36.1%	1,241,357	0.4%	Proxy	F+A+AB
5	N												
6	Y	Fail	No	Against	36.7%	112,538,356	35.1%	203,251,671	63.3%	5,287,621	1.6%	Proxy	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Cleveland-Cliffs, Inc.

Meeting Date: 04/24/2019	Country: USA	Primary Security ID: 185899101	Meeting ID: 1306012
Record Date: 02/25/2019	Meeting Type: Annual	Ticker: CLF	
Primary CUSIP: 185899101	Primary ISIN: US1858991011	Primary SEDOL: BYVZ186	Proxy Level: 3
Earliest Cutoff Date: 04/23/2019	Shares Voted: 72,620	Votable Shares: 72,620	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director John T. Baldwin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.2	Elect Director Robert P. Fisher, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.3	Elect Director Lourenco Goncalves	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.4	Elect Director Susan M. Green	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director M. Ann Harlan	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.6	Elect Director Janet L. Miller	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.7	Elect Director Joseph A. Rutkowski, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.8	Elect Director Eric M. Rychel	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Cleveland-Cliffs, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.9	Elect Director Michael D. Siegal	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.10	Elect Director Gabriel Stolar	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.11	Elect Director Douglas C. Taylor	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. Following low say-on-pay support in 2018, the committee adequately addressed shareholder feedback. However, pay magnitude concerns persisted in the most recent period, primarily driven by a maximum-level STI payout. While the STI program will incorporate fewer subjective goals in FY19, the CEO's target award remains high relative to peers. Furthermore, performance equity may be earned for just median relative TSR performance, without a disclosed cap in the event TSR is negative. Finally, the value of personal aircraft usage topped \$600,000 without rationale. Providing excessive perquisites to a highly compensated CEO is not a common market practice.</i>										
	<i>Blended Rationale: A vote AGAINST this proposal is warranted. Following low say-on-pay support in 2018, the committee adequately addressed shareholder feedback. However, pay magnitude concerns persisted in the most recent period, primarily driven by a maximum-level STI payout. While the STI program will incorporate fewer subjective goals in FY19, the CEO's target award remains high relative to peers. Furthermore, performance equity may be earned for just median relative TSR performance, without a disclosed cap in the event TSR is negative. Finally, the value of personal aircraft usage topped \$600,000 without rationale. Providing excessive perquisites to a highly compensated CEO is not a common market practice.</i>										
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	dnicoll	04/12/2019	dnicoll	04/12/2019	72,620	72,620
Total Shares:							72,620	72,620

Meeting Results

Outstanding Shares Voted: 290,568,635

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.6%	169,322,965	98.4%	2,823,051	1.6%	0	N/A	Proxy	F+A
1.2	Y	Pass	No	For	1.2%	170,046,726	98.8%	2,099,290	1.2%	0	N/A	Proxy	F+A
1.3	Y	Pass	No	For	1.5%	169,556,968	98.5%	2,589,048	1.5%	0	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.4	Y	Pass	No	For	1.9%	168,868,823	98.1%	3,277,193	1.9%	0	N/A	Proxy	F+A
1.5	Y	Pass	No	For	0.8%	170,699,052	99.2%	1,446,964	0.8%	0	N/A	Proxy	F+A
1.6	Y	Pass	No	For	0.8%	170,686,426	99.2%	1,459,590	0.8%	0	N/A	Proxy	F+A
1.7	Y	Pass	No	For	1.7%	169,289,465	98.3%	2,856,551	1.7%	0	N/A	Proxy	F+A
1.8	Y	Pass	No	For	1.7%	169,289,221	98.3%	2,856,795	1.7%	0	N/A	Proxy	F+A
1.9	Y	Pass	No	For	1.6%	169,426,480	98.4%	2,719,536	1.6%	0	N/A	Proxy	F+A
1.10	Y	Pass	No	For	1.7%	169,281,161	98.3%	2,864,855	1.7%	0	N/A	Proxy	F+A
1.11	Y	Pass	No	For	2.2%	168,412,895	97.8%	3,733,121	2.2%	0	N/A	Proxy	F+A
2	Y	Pass	No	For	30.1%	120,248,209	69.9%	50,163,750	29.1%	1,734,057	1.0%	Proxy	F+A+AB
3	Y	Pass	No	For	1.2%	256,284,949	98.8%	2,459,286	0.9%	671,091	0.3%	Proxy	F+A+AB

Aptiv PLC

Meeting Date: 04/25/2019	Country: Jersey	Primary Security ID: G6095L109	Meeting ID: 1305352
Record Date: 02/28/2019	Meeting Type: Annual	Ticker: APTV	
Primary CUSIP: G6095L109	Primary ISIN: JE00B783TY65	Primary SEDOL: B783TY6	Proxy Level: N/A
Earliest Cutoff Date: 04/22/2019	Shares Voted: 6,480	Votable Shares: 6,480	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 6,480

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Elect Director Kevin P. Clark	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Elect Director Nancy E. Cooper	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
3	Elect Director Frank J. Dellaquila	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
4	Elect Director Nicholas M. Donofrio	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Aptiv PLC

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Elect Director Mark P. Frissora	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
6	Elect Director Rajiv L. Gupta	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
7	Elect Director Sean O. Mahoney	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
8	Elect Director Robert K. Ortberg	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
9	Elect Director Colin J. Parris	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
10	Elect Director Ana G. Pinczuk	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
11	Elect Director Lawrence A. Zimmerman	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
12	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
13	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted			
CAT, 391692	000391692	Confirmed	rpešana	03/28/2019	rpešana	03/28/2019	6,480	6,480			
Total Shares:							6,480	6,480			

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Meeting Results

Outstanding Shares Voted: 257,899,322

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.1%	228,712,810	99.9%	120,720	0.1%	79,626	N/A	Proxy	F+A
2	Y	Pass	No	For	0.0%	228,794,258	100.0%	41,088	0.0%	77,810	N/A	Proxy	F+A
3	Y	Pass	No	For	0.0%	228,767,018	100.0%	66,550	0.0%	79,588	N/A	Proxy	F+A
4	Y	Pass	No	For	0.2%	228,427,174	99.8%	406,229	0.2%	79,753	N/A	Proxy	F+A
5	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Proxy	F+A
6	Y	Pass	No	For	1.6%	225,117,290	98.4%	3,717,221	1.6%	78,645	N/A	Proxy	F+A
7	Y	Pass	No	For	0.7%	227,272,501	99.3%	1,561,365	0.7%	79,290	N/A	Proxy	F+A
8	Y	Pass	No	For	0.2%	228,464,634	99.8%	371,063	0.2%	77,459	N/A	Proxy	F+A
9	Y	Pass	No	For	0.0%	228,771,796	100.0%	60,978	0.0%	80,382	N/A	Proxy	F+A
10	Y	Pass	No	For	0.8%	226,909,308	99.2%	1,925,882	0.8%	77,966	N/A	Proxy	F+A
11	Y	Pass	No	For	0.2%	228,416,230	99.8%	417,565	0.2%	79,361	N/A	Proxy	F+A
12	Y	Pass	No	For	1.1%	231,673,845	98.9%	2,521,504	1.1%	136,398	N/A	Proxy	F+A
13	Y	Pass	No	For	3.8%	219,816,680	96.2%	8,601,702	3.8%	494,774	N/A	Proxy	F+A

Delphi Technologies Plc

Meeting Date: 04/25/2019

Country: Jersey

Primary Security ID: G2709G107

Meeting ID: 1308088

Record Date: 02/25/2019

Meeting Type: Annual

Ticker: DLPH

Primary CUSIP: G2709G107

Primary ISIN: JE00BD85SC56

Primary SEDOL: BD85SC5

Proxy Level: N/A

Earliest Cutoff Date: 04/23/2019

Shares Voted: 21,100

Votable Shares: 21,100

*Shares on Loan: 0

Shares Instructed: 21,100

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Elect Director Robin J. Adams	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR all the director nominees is warranted.</i>										
2	Elect Director Joseph S. Cantie	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR all the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Delphi Technologies Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Elect Director Nelda J. Connors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR all the director nominees is warranted.</i>										
4	Elect Director Gary L. Cowger	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR all the director nominees is warranted.</i>										
5	Elect Director Richard F. Dauch	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR all the director nominees is warranted.</i>										
6	Elect Director David S. Haffner	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR all the director nominees is warranted.</i>										
7	Elect Director Helmut Leube	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR all the director nominees is warranted.</i>										
8	Elect Director Timothy M. Manganello	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR all the director nominees is warranted.</i>										
9	Elect Director Hari N. Nair	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR all the director nominees is warranted.</i>										
10	Elect Director MaryAnn Wright	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR all the director nominees is warranted.</i>										
11	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration Auditors	Mgmt	Yes	For	For		For	For	No	No	No
12	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	dnicoll	04/15/2019	dnicoll	04/15/2019	21,100	21,100

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Delphi Technologies Plc

Total Shares:	21,100	21,100
---------------	--------	--------

Meeting Results

Outstanding Shares Voted: 88,531,666

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.1%	71,543,195	99.9%	43,007	0.1%	34,766	N/A	Proxy	F+A
2	Y	Pass	No	For	0.0%	71,557,267	100.0%	27,710	0.0%	35,991	N/A	Proxy	F+A
3	Y	Pass	No	For	0.5%	71,003,011	99.5%	335,106	0.5%	282,851	N/A	Proxy	F+A
4	Y	Pass	No	For	0.7%	70,840,385	99.3%	496,261	0.7%	284,322	N/A	Proxy	F+A
5	Y	Pass	No	For	0.2%	71,415,429	99.8%	168,899	0.2%	36,640	N/A	Proxy	F+A
6	Y	Pass	No	For	0.2%	71,408,201	99.8%	176,927	0.2%	35,840	N/A	Proxy	F+A
7	Y	Pass	No	For	0.5%	71,225,408	99.5%	359,805	0.5%	35,755	N/A	Proxy	F+A
8	Y	Pass	No	For	0.7%	71,096,168	99.3%	488,722	0.7%	36,078	N/A	Proxy	F+A
9	Y	Pass	No	For	0.4%	71,283,526	99.6%	300,891	0.4%	36,551	N/A	Proxy	F+A
10	Y	Pass	No	For	0.2%	71,168,967	99.8%	169,774	0.2%	282,227	N/A	Proxy	F+A
11	Y	Pass	No	For	0.4%	74,563,738	99.6%	320,710	0.4%	317,292	N/A	Proxy	F+A
12	Y	Pass	No	For	2.0%	70,150,189	98.0%	1,422,617	2.0%	48,162	N/A	Proxy	F+A

Royal Bank of Scotland Group Plc

Meeting Date: 04/25/2019

Country: United Kingdom

Primary Security ID: G7S86Z172

Meeting ID: 1295964

Record Date: 04/23/2019

Meeting Type: Annual

Ticker: RBS

Primary CUSIP: G7S86Z172

Primary ISIN: GB00B7T77214

Primary SEDOL: B7T7721

Proxy Level: N/A

Earliest Cutoff Date: 04/17/2019

Shares Voted: 298,172

Votable Shares: 298,172

*Shares on Loan: 0

Shares Instructed: 298,172

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Management Proposals	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Royal Bank of Scotland Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Approve Special Dividend	Mgmt	Yes	For	For		For	For	No	No	No
5	Re-elect Howard Davies as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
6	Re-elect Ross McEwan as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
7	Elect Katie Murray as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
8	Re-elect Frank Dangeard as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
9	Re-elect Alison Davis as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
10	Elect Patrick Flynn as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
11	Re-elect Morten Friis as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
12	Re-elect Robert Gillespie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
13	Re-elect Baroness Noakes as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Royal Bank of Scotland Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
14	Re-elect Mike Rogers as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
15	Re-elect Mark Seligman as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
16	Re-elect Dr Lena Wilson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
17	Reappoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise the Group Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
19	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Royal Bank of Scotland Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
22	Authorise Issue of Equity in Relation to the Issue of Equity Convertible Notes	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Convertible Notes (ECN) and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Convertible Notes (ECN) and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>											
23	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Equity Convertible Notes	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Convertible Notes (ECN) and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Convertible Notes (ECN) and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>											
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No
25	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
26	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
27	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
	Shareholder Proposal	Mgmt	No								
28	Establish Shareholder Committee	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	rpestanda	04/03/2019	rpestanda	04/03/2019	298,172	298,172
Total Shares:							298,172	298,172

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Meeting Results

Outstanding Shares Voted: 48,368,034,468

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.0%	44,302,251,816	100.0%	946,196	0.0%	9,443,332	N/A	Poll	F+A
2	Y	Pass	No	For	0.8%	43,761,530,456	99.2%	338,658,320	0.8%	212,446,568	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	44,306,536,572	100.0%	4,488,696	0.0%	1,613,904	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	44,301,659,792	100.0%	5,491,276	0.0%	5,490,212	N/A	Poll	F+A
5	Y	Pass	No	For	0.5%	44,111,455,668	99.6%	197,814,468	0.5%	3,371,760	N/A	Poll	F+A
6	Y	Pass	No	For	0.0%	44,294,280,976	100.0%	15,648,632	0.0%	2,703,116	N/A	Poll	F+A
7	Y	Pass	No	For	0.1%	44,258,634,156	99.9%	49,543,416	0.1%	4,435,972	N/A	Poll	F+A
8	Y	Pass	No	For	0.0%	44,287,744,412	100.0%	19,899,728	0.0%	5,004,116	N/A	Poll	F+A
9	Y	Pass	No	For	0.0%	44,292,837,532	100.0%	15,274,624	0.0%	4,535,576	N/A	Poll	F+A
10	Y	Pass	No	For	0.0%	44,292,566,708	100.0%	15,164,032	0.0%	4,893,184	N/A	Poll	F+A
11	Y	Pass	No	For	0.0%	44,292,022,880	100.0%	15,735,292	0.0%	4,880,704	N/A	Poll	F+A
12	Y	Pass	No	For	0.3%	43,994,977,792	99.7%	139,808,484	0.3%	177,853,472	N/A	Poll	F+A
13	Y	Pass	No	For	0.3%	44,176,231,128	99.7%	132,137,332	0.3%	4,215,088	N/A	Poll	F+A
14	Y	Pass	No	For	0.0%	44,288,446,824	100.0%	19,661,604	0.0%	4,479,764	N/A	Poll	F+A
15	Y	Pass	No	For	0.8%	43,937,503,252	99.2%	369,973,544	0.8%	5,108,572	N/A	Poll	F+A
16	Y	Pass	No	For	0.0%	44,292,901,576	100.0%	14,577,928	0.0%	5,003,100	N/A	Poll	F+A
17	Y	Pass	No	For	0.0%	44,304,170,260	100.0%	4,652,592	0.0%	3,755,512	N/A	Poll	F+A
18	Y	Pass	No	For	0.0%	44,304,714,420	100.0%	4,582,276	0.0%	3,271,852	N/A	Poll	F+A
19	Y	Pass	No	For	0.5%	44,069,647,904	99.5%	239,545,664	0.5%	3,391,068	N/A	Poll	F+A
20	Y	Pass	No	For	0.1%	44,259,244,512	99.9%	48,734,308	0.1%	4,605,340	N/A	Poll	F+A
21	Y	Pass	No	For	1.1%	43,835,658,616	98.9%	472,456,396	1.1%	4,470,880	N/A	Poll	F+A
22	Y	Pass	No	For	0.4%	44,132,714,156	99.6%	175,836,080	0.4%	4,036,916	N/A	Poll	F+A
23	Y	Pass	No	For	0.4%	44,122,958,532	99.6%	185,634,776	0.4%	4,002,820	N/A	Poll	F+A
24	Y	Pass	No	For	1.7%	43,564,015,276	98.3%	746,371,776	1.7%	2,188,768	N/A	Poll	F+A
25	Y	Pass	No	For	0.9%	43,894,561,848	99.1%	413,468,068	0.9%	4,516,360	N/A	Poll	F+A
26	Y	Pass	No	For	0.4%	44,109,448,240	99.6%	194,798,976	0.4%	8,332,660	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
27	Y	Pass	No	For	0.1%	14,257,539,460	99.9%	8,631,592	0.1%	8,457,108	N/A	Poll	F+A
	N												
28	Y	Fail	No	Against	0.7%	319,793,996	0.7%	43,672,774,248	99.3%	319,773,960	N/A	Poll	F+A

Ocado Group Plc

Meeting Date: 05/01/2019	Country: United Kingdom	Primary Security ID: G6718L106	Meeting ID: 1294170
Record Date: 04/29/2019	Meeting Type: Annual	Ticker: OCDO	
Primary CUSIP: G6718L106	Primary ISIN: GB00B3MBS747	Primary SEDOL: B3MBS74	Proxy Level: N/A
Earliest Cutoff Date: 04/25/2019	Shares Voted: 71,495	Votable Shares: 71,495	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 71,495

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Policy	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

*Voting Policy Rationale: A vote AGAINST this resolution is considered warranted on account of:** The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets;* The framework includes a VCP, operated as a joint equity scheme. This scheme carries the potential to transfer significant equity value to the CEO and is considered to be more complex and costly to administer than more typical LTIP structures;* The VCP also includes provision for a retest of performance conditions; and* The CEO is already a significant shareholder in the business and the additional retentive or motivational effects of this scheme are not well explained.

*Blended Rationale: A vote AGAINST this resolution is considered warranted on account of:** The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets;* The framework includes a VCP, operated as a joint equity scheme. This scheme carries the potential to transfer significant equity value to the CEO and is considered to be more complex and costly to administer than more typical LTIP structures;* The VCP also includes provision for a retest of performance conditions; and* The CEO is already a significant shareholder in the business and the additional retentive or motivational effects of this scheme are not well explained.

3	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
---	-----------------------------	------	-----	-----	---------	--	---------	-----	----	-----	-----

*Voting Policy Rationale: A vote AGAINST this proposal is warranted:** There are concerns around the stretch available under the AIP framework, in particular the targets relating to EBITDA and Ocado Solutions.* The targets for the LTIP awards granted in 2018 are not disclosed. In addition, a significant portion of the 2016 LTIP awards subject to undisclosed targets vested in full.* An above-inflationary salary increase awarded to Luke Jensen and no explanation has been provided.

*Blended Rationale: A vote AGAINST this proposal is warranted:** There are concerns around the stretch available under the AIP framework, in particular the targets relating to EBITDA and Ocado Solutions.* The targets for the LTIP awards granted in 2018 are not disclosed. In addition, a significant portion of the 2016 LTIP awards subject to undisclosed targets vested in full.* An above-inflationary salary increase awarded to Luke Jensen and no explanation has been provided.

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Re-elect Lord Rose as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
5	Re-elect Tim Steiner as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Duncan Tatton-Brown as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
7	Re-elect Neill Abrams as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Re-elect Mark Richardson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
9	Re-elect Luke Jensen as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Re-elect Jorn Rausing as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
11	Re-elect Ruth Anderson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Re-elect Douglas McCallum as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
13	Re-elect Andrew Harrison as Director	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
14	Re-elect Emma Lloyd as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
15	Elect Julie Southern as Director	Mgmt	Yes	For	For		For	Abstain	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
16	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Approve Value Creation Plan	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST the proposed Value Creation Plan is warranted because:* The arrangement is highly complex and extremely geared with no sufficiently strong explanation provided over the retentive or motivational effects of the scheme for the Group CEO, who already owns c. 3.4% of equity in the Company;* The VCP allows for retesting of performance; and* The scheme is expensive to administer on account of joint ownership element.</i>										
	<i>Blended Rationale: A vote AGAINST the proposed Value Creation Plan is warranted because:* The arrangement is highly complex and extremely geared with no sufficiently strong explanation provided over the retentive or motivational effects of the scheme for the Group CEO, who already owns c. 3.4% of equity in the Company;* The VCP allows for retesting of performance; and* The scheme is expensive to administer on account of joint ownership element.</i>										
20	Approve Annual Incentive Plan	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted on account of:* The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets.</i>										
	<i>Blended Rationale: A vote AGAINST this item is warranted on account of:* The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets.</i>										
21	Approve Sharesave Scheme	Mgmt	Yes	For	For		For	For	No	No	No
22	Approve Executive Share Option Scheme	Mgmt	Yes	For	For		For	For	No	No	No
23	Approve the Amendment to the Chairman's Share Matching Award	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* There is no compelling rationale provided for the proposed retrospective amendment.</i>										
	<i>Blended Rationale: A vote AGAINST this resolution is warranted because:* There is no compelling rationale provided for the proposed retrospective amendment.</i>										
24	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
25	Authorise Issue of Equity in Connection with a Rights Issue	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
26	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
27	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i></p>											
28	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
29	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
CAT, 391692	391692	Confirmed	rpestana	04/23/2019	rpestana	04/23/2019	71,495		71,495		
							Total Shares:	71,495	71,495		

Meeting Results

Outstanding Shares Voted: 699,558,324

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	580,935,222	100.0%	686	0.0%	3,734,886	N/A	Poll	F+A
2	Y	Pass	No	For	24.2%	440,260,450	75.8%	140,813,977	24.2%	3,596,366	N/A	Poll	F+A
3	Y	Pass	No	For	25.4%	436,208,712	74.6%	148,357,899	25.4%	104,182	N/A	Poll	F+A
4	Y	Pass	No	For	4.0%	560,587,988	96.0%	23,366,438	4.0%	716,367	N/A	Poll	F+A
5	Y	Pass	No	For	0.6%	580,939,810	99.4%	3,709,015	0.6%	21,969	N/A	Poll	F+A
6	Y	Pass	No	For	0.7%	580,356,117	99.3%	4,291,922	0.7%	22,755	N/A	Poll	F+A
7	Y	Pass	No	For	0.9%	579,652,618	99.2%	4,995,421	0.9%	22,755	N/A	Poll	F+A
8	Y	Pass	No	For	0.6%	580,935,985	99.4%	3,712,054	0.6%	22,755	N/A	Poll	F+A
9	Y	Pass	No	For	0.7%	580,828,501	99.4%	3,818,020	0.7%	24,273	N/A	Poll	F+A
10	Y	Pass	No	For	4.7%	557,062,604	95.3%	27,562,917	4.7%	45,272	N/A	Poll	F+A
11	Y	Pass	No	For	5.3%	552,848,289	94.7%	31,129,932	5.3%	692,572	N/A	Poll	F+A
12	Y	Pass	No	For	4.9%	556,015,564	95.1%	28,609,958	4.9%	45,272	N/A	Poll	F+A
13	Y	Pass	No	For	17.3%	483,526,341	82.7%	101,114,665	17.3%	29,787	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
14	Y	Pass	No	For	0.4%	582,241,020	99.6%	2,333,201	0.4%	45,272	N/A	Poll	F+A
15	Y	Pass	No	For	1.1%	567,094,369	98.9%	6,192,725	1.1%	11,383,700	N/A	Poll	F+A
16	Y	Pass	No	For	0.0%	584,564,820	100.0%	90,722	0.0%	17,252	N/A	Poll	F+A
17	Y	Pass	No	For	0.0%	584,645,046	100.0%	11,057	0.0%	14,691	N/A	Poll	F+A
18	Y	Pass	No	For	1.0%	578,940,447	99.0%	5,714,929	1.0%	15,418	N/A	Poll	F+A
19	Y	Pass	No	For	24.3%	441,098,974	75.7%	141,406,517	24.3%	2,165,302	N/A	Poll	F+A
20	Y	Pass	No	For	18.7%	471,886,092	81.3%	108,546,820	18.7%	4,237,881	N/A	Poll	F+A
21	Y	Pass	No	For	0.5%	581,543,328	99.5%	3,103,855	0.5%	23,610	N/A	Poll	F+A
22	Y	Pass	No	For	1.1%	578,319,710	98.8%	6,328,586	1.1%	22,497	N/A	Poll	F+A
23	Y	Pass	No	For	23.0%	449,872,574	77.0%	134,084,120	23.0%	714,099	N/A	Poll	F+A
24	Y	Pass	No	For	0.8%	579,879,635	99.2%	4,771,650	0.8%	19,509	N/A	Poll	F+A
25	Y	Pass	No	For	3.6%	563,415,595	96.4%	21,239,968	3.6%	15,231	N/A	Poll	F+A
26	Y	Pass	No	For	0.6%	581,304,750	99.4%	3,346,324	0.6%	19,720	N/A	Poll	F+A
27	Y	Pass	No	For	1.8%	574,322,582	98.2%	10,328,491	1.8%	19,720	N/A	Poll	F+A
28	Y	Pass	No	For	0.3%	583,017,207	99.7%	1,530,070	0.3%	123,516	N/A	Poll	F+A
29	Y	Pass	No	For	1.2%	577,415,280	98.8%	7,241,081	1.2%	14,433	N/A	Poll	F+A

ArcelorMittal SA

Meeting Date: 05/07/2019	Country: Luxembourg	Primary Security ID: L0302D210	Meeting ID: 1294571
Record Date: 04/23/2019	Meeting Type: Annual	Ticker: MT	
Primary CUSIP: L0302D210	Primary ISIN: LU1598757687	Primary SEDOL: BYPBS67	Proxy Level: N/A
Earliest Cutoff Date: 04/30/2019	Shares Voted: 45,291	Votable Shares: 45,291	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 45,291

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Annual Meeting Agenda	Mgmt	No								
1	Receive Board's and Auditor's Reports	Mgmt	No								
I	Approve Consolidated Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.

Blended Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

ArcelorMittal SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
II	Approve Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>											
<i>Blended Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>											
III	Approve Allocation of Income and Dividends of USD 0.20 Per Share	Mgmt	Yes	For	For		For	For	No	No	No
IV	Approve Remuneration of Directors	Mgmt	Yes	For	For		For	For	No	No	No
V	Approve Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No
VI	Reelect Vanisha Mittal Bhatia as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
VII	Reelect Suzanne Nimocks as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
VIII	Reelect Jeannot Krecke as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
IX	Reelect Karel De Gucht as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
X	Ratify Deloitte as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
XI	Approve Share Plan Grant Under the Performance Share Unit Plan	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	dnicoll	04/15/2019	dnicoll	04/15/2019	45,291	45,291
Total Shares:							45,291	45,291

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	N												
I	Y	Pass	No	For	0.2%	703,347,723	99.8%	106,519	0.0%	1,463,232	0.2%	Poll	F+A+AB
II	Y	Pass	No	For	0.2%	703,344,054	99.8%	105,825	0.0%	1,467,595	0.2%	Poll	F+A+AB
III	Y	Pass	No	For	0.1%	703,882,242	99.9%	145,761	0.0%	889,471	0.1%	Poll	F+A+AB
IV	Y	Pass	No	For	2.4%	687,608,283	97.5%	16,411,117	2.3%	898,074	0.1%	Poll	F+A+AB
V	Y	Pass	No	For	N/A	693,550,280	N/A	5,682,186	N/A	5,685,008	N/A	Poll	F+A+AB
VI	Y	Pass	No	For	1.3%	695,616,456	98.7%	2,729,998	0.4%	6,571,020	0.9%	Poll	F+A+AB
VII	Y	Pass	No	For	1.6%	693,394,030	98.4%	4,443,789	0.6%	7,079,655	1.0%	Poll	F+A+AB
VIII	Y	Pass	No	For	1.6%	693,647,373	98.4%	4,490,835	0.6%	6,779,266	1.0%	Poll	F+A+AB
IX	Y	Pass	No	For	1.5%	694,364,102	98.5%	3,980,801	0.6%	6,572,571	0.9%	Poll	F+A+AB
X	Y	Pass	No	For	0.7%	699,773,786	99.3%	4,301,042	0.6%	842,646	0.1%	Poll	F+A+AB
XI	Y	Pass	No	For	5.7%	664,423,105	94.3%	39,552,381	5.6%	941,988	0.1%	Poll	F+A+AB

Barrick Gold Corporation**Meeting Date:** 05/07/2019**Country:** Canada**Primary Security ID:** 067901108**Meeting ID:** 1294774**Record Date:** 03/08/2019**Meeting Type:** Annual**Ticker:** ABX**Primary CUSIP:** 067901108**Primary ISIN:** CA0679011084**Primary SEDOL:** 2024644**Proxy Level:** 3**Earliest Cutoff Date:** 05/02/2019**Shares Voted:** 159,328**Votable Shares:** 159,328***Shares on Loan:** 0**Shares Instructed:** 159,328**Total Ballots:** 1**Voting Policy:** ISS**Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Mark Bristow	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.2	Elect Director Gustavo A. Cisneros	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Barrick Gold Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.3	Elect Director Christopher L. Coleman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.4	Elect Director J. Michael Evans	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.5	Elect Director Brian L. Greenspun	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.6	Elect Director J. Brett Harvey	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.7	Elect Director Andrew J. Quinn	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.8	Elect Director John L. Thornton	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	arusell	05/03/2019	arusell	05/03/2019	159,328	159,328
Total Shares:							159,328	159,328

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
--------	-----------------	---------	--------------------	----------	---------------	-----	-------	---------	-----------	---------	-----------	-------------	------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.0%	1,109,397,049	99.0%	11,598,583	1.0%	N/A	N/A	Proxy	F+A
1.2	Y	Pass	No	For	14.2%	961,728,848	85.8%	159,266,784	14.2%	N/A	N/A	Proxy	F+A
1.3	Y	Pass	No	For	2.1%	1,097,081,966	97.9%	23,913,666	2.1%	N/A	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.5%	1,115,881,131	99.5%	5,114,501	0.5%	N/A	N/A	Proxy	F+A
1.5	Y	Pass	No	For	3.7%	1,080,022,460	96.3%	40,973,172	3.7%	N/A	N/A	Proxy	F+A
1.6	Y	Pass	No	For	3.0%	1,086,915,600	97.0%	34,080,032	3.0%	N/A	N/A	Proxy	F+A
1.7	Y	Pass	No	For	1.0%	1,109,839,622	99.0%	11,156,010	1.0%	N/A	N/A	Proxy	F+A
1.8	Y	Pass	No	For	5.2%	1,062,563,191	94.8%	58,432,441	5.2%	N/A	N/A	Proxy	F+A
2	Y	Pass	No	For	7.3%	1,146,541,346	92.7%	90,664,103	7.3%	N/A	N/A	Proxy	F+A
3	Y	Pass	No	For	7.9%	1,032,046,230	92.1%	88,949,302	7.9%	N/A	N/A	Proxy	F+A

Yara International ASA

Meeting Date: 05/07/2019	Country: Norway	Primary Security ID: R9900C106	Meeting ID: 1280767
Record Date:	Meeting Type: Annual	Ticker: YAR	
Primary CUSIP: R9900C106	Primary ISIN: NO0010208051	Primary SEDOL: 7751259	Proxy Level: N/A
Earliest Cutoff Date: 04/29/2019	Shares Voted: 30,592	Votable Shares: 30,592	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 30,592

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Open Meeting; Approve Notice of Meeting and Agenda	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>										
	<i>Blended Rationale: These are routine meeting formalities.</i>										
2	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>										
	<i>Blended Rationale: These are routine meeting formalities.</i>										
3	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 6.50 Per Share	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Yara International ASA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.1	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i></p> <p><i>Blended Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i></p>											
4.2	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i></p> <p><i>Blended Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i></p>											
5	Approve Company's Corporate Governance Statement	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration of Directors in the Amount of NOK 646,000 for the Chairman, NOK 386,000 for the Vice Chairman, and NOK 340,000 for the Other Directors; Approve Committee Fees	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i></p> <p><i>Blended Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i></p>											
8	Approve Remuneration of Nominating Committee	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i></p> <p><i>Blended Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i></p>											
9	Amend Articles Re: Board-Related	Mgmt	Yes	For	For		For	For	No	No	No
10	Elect Kimberly Lein-Mathisen, Adele Bugge Norman Pran and Hakon Reistad Fure as New Directors	Mgmt	Yes	For	For		For	For	No	No	No
11	Approve NOK 1.4 Million Reduction in Share Capital via Share Cancellation and Redemption; Amend Articles of Association Accordingly	Mgmt	Yes	For	For		For	For	No	No	No
12	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Yara International ASA**Ballot Details**

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	rpešana	04/29/2019	rpešana	04/29/2019	30,592	30,592
Total Shares:							30,592	30,592

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	170,410,040	N/A	0	N/A	12,144	N/A	Poll	F+A+AB
2	Y	Pass	No	For	N/A	170,408,479	N/A	800	N/A	0	N/A	Poll	F+A+AB
3	Y	Pass	No	For	N/A	169,361,645	N/A	1,048,057	N/A	12,482	N/A	Poll	F+A+AB
4.1	Y	Pass	No	For	N/A	168,889,260	N/A	1,517,846	N/A	15,078	N/A	Poll	F+A+AB
4.2	Y	Pass	No	For	N/A	145,758,449	N/A	22,447,223	N/A	2,216,512	N/A	Poll	F+A+AB
5	Y	Pass	No	For	N/A	170,403,463	N/A	3,521	N/A	15,200	N/A	Poll	F+A+AB
6	Y	Pass	No	For	N/A	169,660,179	N/A	747,194	N/A	14,811	N/A	Poll	F+A+AB
7	Y	Pass	No	For	N/A	170,390,415	N/A	5,615	N/A	26,154	N/A	Poll	F+A+AB
8	Y	Pass	No	For	N/A	170,390,018	N/A	5,602	N/A	26,564	N/A	Poll	F+A+AB
9	Y	Pass	No	For	N/A	170,001,284	N/A	408,807	N/A	11,593	N/A	Poll	F+A+AB
10	Y	Pass	No	For	N/A	165,376,597	N/A	1,324,290	N/A	3,721,297	N/A	Poll	F+A+AB
11	Y	Pass	No	For	N/A	170,406,311	N/A	5,171	N/A	10,702	N/A	Poll	F+A+AB
12	Y	Pass	No	For	N/A	167,524,092	N/A	2,886,761	N/A	11,331	N/A	Poll	F+A+AB

GlaxoSmithKline Plc**Meeting Date:** 05/08/2019**Country:** United Kingdom**Primary Security ID:** G3910J112**Meeting ID:** 1305847**Record Date:** 05/03/2019**Meeting Type:** Annual**Ticker:** GSK**Primary CUSIP:** G3910J112**Primary ISIN:** GB0009252882**Primary SEDOL:** 0925288**Proxy Level:** N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

GlaxoSmithKline Plc

Earliest Cutoff Date: 05/01/2019 Shares Voted: 31,490 Votable Shares: 31,490 *Shares on Loan: 0 Shares Instructed: 31,490
 Total Ballots: 1 Voting Policy: ISS Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Elect Iain Mackay as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
4	Re-elect Philip Hampton as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
5	Re-elect Emma Walmsley as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
6	Re-elect Vindi Banga as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
7	Re-elect Dr Hal Barron as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
8	Re-elect Dr Vivienne Cox as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
9	Re-elect Lynn Elsenhans as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
10	Re-elect Dr Laurie Glimcher as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

GlaxoSmithKline Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
11	Re-elect Dr Jesse Goodman as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
12	Re-elect Judy Lewent as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
13	Re-elect Urs Rohner as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
14	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Approve the Exemption from Statement of the Name of the Senior Statutory Auditor in Published Copies of the Auditors' Reports	Mgmt	Yes	For	For		For	For	No	No	No
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

GlaxoSmithKline Plc

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	rpešana	04/29/2019	rpešana	04/29/2019	31,490	31,490
Total Shares:							31,490	31,490

Meeting Results

Outstanding Shares Voted: 4,987,806,108

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.1%	3,556,826,649	100.0%	1,863,433	0.1%	7,283,024	N/A	Poll	F+A
2	Y	Pass	No	For	11.2%	3,157,857,593	88.8%	399,443,579	11.2%	8,672,905	N/A	Poll	F+A
3	Y	Pass	No	For	1.4%	3,509,580,387	98.6%	51,394,236	1.4%	4,999,291	N/A	Poll	F+A
4	Y	Pass	No	For	1.1%	3,523,220,874	98.9%	37,814,132	1.1%	4,939,054	N/A	Poll	F+A
5	Y	Pass	No	For	0.5%	3,543,610,930	99.5%	17,645,007	0.5%	4,724,016	N/A	Poll	F+A
6	Y	Pass	No	For	1.1%	3,520,241,639	98.9%	40,257,748	1.1%	5,474,256	N/A	Poll	F+A
7	Y	Pass	No	For	0.5%	3,542,101,484	99.5%	19,107,976	0.5%	4,763,464	N/A	Poll	F+A
8	Y	Pass	No	For	1.2%	3,494,225,537	98.9%	40,751,267	1.2%	30,997,813	N/A	Poll	F+A
9	Y	Pass	No	For	0.5%	3,543,230,972	99.5%	17,848,986	0.5%	4,893,685	N/A	Poll	F+A
10	Y	Pass	No	For	0.5%	3,543,924,853	99.5%	17,255,115	0.5%	4,793,241	N/A	Poll	F+A
11	Y	Pass	No	For	0.5%	3,543,465,739	99.5%	17,643,172	0.5%	4,864,732	N/A	Poll	F+A
12	Y	Pass	No	For	1.3%	3,513,131,684	98.7%	47,693,254	1.3%	5,154,954	N/A	Poll	F+A
13	Y	Pass	No	For	3.5%	3,434,585,693	96.5%	126,031,133	3.5%	5,356,667	N/A	Poll	F+A
14	Y	Pass	No	For	0.1%	3,557,236,743	99.9%	4,327,420	0.1%	4,412,192	N/A	Poll	F+A
15	Y	Pass	No	For	0.2%	3,554,992,184	99.8%	6,020,952	0.2%	4,948,179	N/A	Poll	F+A
16	Y	Pass	No	For	2.0%	3,471,514,277	98.0%	70,681,915	2.0%	23,791,786	N/A	Poll	F+A
17	Y	Pass	No	For	3.2%	3,444,525,603	96.8%	114,953,481	3.2%	6,482,169	N/A	Poll	F+A
18	Y	Pass	No	For	2.2%	3,480,629,187	97.8%	76,741,126	2.2%	8,607,071	N/A	Poll	F+A
19	Y	Pass	No	For	4.7%	3,390,801,857	95.3%	166,798,143	4.7%	8,370,163	N/A	Poll	F+A
20	Y	Pass	No	For	1.4%	3,509,141,893	98.6%	50,794,321	1.4%	6,028,543	N/A	Poll	F+A
21	Y	Pass	No	For	0.5%	3,524,087,916	99.5%	17,395,554	0.5%	24,488,266	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
22	Y	Pass	No	For	7.6%	3,271,677,728	92.4%	269,908,346	7.6%	24,387,840	N/A	Poll	F+A

GlaxoSmithKline Plc

Meeting Date: 05/08/2019	Country: United Kingdom	Primary Security ID: G3910J112	Meeting ID: 1317684
Record Date: 05/03/2019	Meeting Type: Special	Ticker: GSK	
Primary CUSIP: G3910J112	Primary ISIN: GB0009252882	Primary SEDOL: 0925288	Proxy Level: N/A
Earliest Cutoff Date: 05/01/2019	Shares Voted: 31,490	Votable Shares: 31,490	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Consumer Healthcare Joint Venture with Pfizer Inc.	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	rpešana	04/29/2019	rpešana	04/29/2019	31,490	31,490
Total Shares:							31,490	31,490

Meeting Results

Outstanding Shares Voted: Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.2%	3,496,633,023	99.9%	5,302,329	0.2%	24,272,073	N/A	Poll	F+A

Kinross Gold Corporation

Meeting Date: 05/08/2019	Country: Canada	Primary Security ID: 496902404	Meeting ID: 1296063
Record Date: 03/15/2019	Meeting Type: Annual/Special	Ticker: K	
Primary CUSIP: 496902404	Primary ISIN: CA4969024047	Primary SEDOL: B03Z841	Proxy Level: 3
Earliest Cutoff Date: 05/03/2019	Shares Voted: 543,248	Votable Shares: 543,248	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Ian Atkinson	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.

Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Kinross Gold Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.2	Elect Director John A. Brough	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
1.3	Elect Director Kerry D. Dyte	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
1.4	Elect Director Ave G. Lethbridge	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
1.5	Elect Director Catherine McLeod-Seltzer	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
1.6	Elect Director Kelly J. Osborne	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
1.7	Elect Director J. Paul Rollinson	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
1.8	Elect Director David A. Scott	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
3	Amend Restricted Share Plan	Mgmt	Yes	For	For		For	For	No	No	No
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	rpestana	05/01/2019	rpestana	05/01/2019	543,248	543,248
Total Shares:							543,248	543,248

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Kinross Gold Corporation

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.3%	828,058,281	98.7%	11,051,696	1.3%	N/A	N/A	Proxy	F+A
1.2	Y	Pass	No	For	12.2%	736,711,093	87.8%	102,398,884	12.2%	N/A	N/A	Proxy	F+A
1.3	Y	Pass	No	For	0.7%	833,484,366	99.3%	5,625,611	0.7%	N/A	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.4%	835,496,142	99.6%	3,613,835	0.4%	N/A	N/A	Proxy	F+A
1.5	Y	Pass	No	For	6.8%	781,795,781	93.2%	57,314,196	6.8%	N/A	N/A	Proxy	F+A
1.6	Y	Pass	No	For	0.7%	833,256,745	99.3%	5,853,232	0.7%	N/A	N/A	Proxy	F+A
1.7	Y	Pass	No	For	0.6%	833,876,618	99.4%	5,233,359	0.6%	N/A	N/A	Proxy	F+A
1.8	Y	Pass	No	For	0.5%	835,319,636	99.5%	3,790,341	0.5%	N/A	N/A	Proxy	F+A
2	Y	Pass	No	For	0.5%	922,567,344	99.5%	4,695,862	0.5%	N/A	N/A	Proxy	F+A
3	Y	Pass	No	For	5.2%	795,330,058	94.8%	43,908,917	5.2%	N/A	N/A	Proxy	F+A
4	Y	Pass	No	For	24.6%	633,120,686	75.4%	206,123,991	24.6%	N/A	N/A	Proxy	F+A

Wheaton Precious Metals Corp.

Meeting Date: 05/09/2019	Country: Canada	Primary Security ID: 962879102	Meeting ID: 1297855
Record Date: 03/20/2019	Meeting Type: Annual/Special	Ticker: WPM	
Primary CUSIP: 962879102	Primary ISIN: CA9628791027	Primary SEDOL: BF13KN5	Proxy Level: 3
Earliest Cutoff Date: 05/06/2019	Shares Voted: 89,315	Votable Shares: 89,315	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 89,315

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
a1	Elect Director George L. Brack	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
a2	Elect Director John A. Brough	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Wheaton Precious Metals Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
a3	Elect Director R. Peter Gillin	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
a4	Elect Director Chantal Gosselin	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
a5	Elect Director Douglas M. Holtby	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
a6	Elect Director Charles A. Jeannes	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
a7	Elect Director Eduardo Luna	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
a8	Elect Director Marilyn Schonberner	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
a9	Elect Director Randy V. J. Smallwood	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
b	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
c	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	rpestanda	05/01/2019	rpestanda	05/01/2019	89,315	89,315
Total Shares:							89,315	89,315

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
a1	Y	Pass	No	For	4.2%	278,125,184	95.8%	12,139,328	4.2%	N/A	N/A	Proxy	F+A
a2	Y	Pass	No	For	7.8%	267,610,467	92.2%	22,654,045	7.8%	N/A	N/A	Proxy	F+A
a3	Y	Pass	No	For	9.8%	261,747,140	90.2%	28,517,372	9.8%	N/A	N/A	Proxy	F+A
a4	Y	Pass	No	For	0.2%	289,541,110	99.8%	723,402	0.2%	N/A	N/A	Proxy	F+A
a5	Y	Pass	No	For	6.9%	270,253,706	93.1%	20,010,806	6.9%	N/A	N/A	Proxy	F+A
a6	Y	Pass	No	For	0.6%	288,643,472	99.4%	1,621,040	0.6%	N/A	N/A	Proxy	F+A
a7	Y	Pass	No	For	10.4%	260,173,733	89.6%	30,090,779	10.4%	N/A	N/A	Proxy	F+A
a8	Y	Pass	No	For	0.9%	287,667,742	99.1%	2,596,770	0.9%	N/A	N/A	Proxy	F+A
a9	Y	Pass	No	For	1.3%	286,540,065	98.7%	3,724,447	1.3%	N/A	N/A	Proxy	F+A
b	Y	Pass	No	For	0.9%	345,813,117	99.1%	3,258,609	0.9%	N/A	N/A	Proxy	F+A
c	Y	Pass	No	For	6.0%	272,953,764	94.0%	17,310,476	6.0%	N/A	N/A	Proxy	F+A

Man Group plc**Meeting Date:** 05/10/2019**Country:** United Kingdom**Primary Security ID:** G5790V172**Meeting ID:** 1300996**Record Date:** 05/08/2019**Meeting Type:** Annual**Ticker:** EMG**Primary CUSIP:** G5790V172**Primary ISIN:** GB00B83VD954**Primary SEDOL:** B83VD95**Proxy Level:** N/A**Earliest Cutoff Date:** 05/03/2019**Shares Voted:** 660,309**Votable Shares:** 660,309***Shares on Loan:** 0**Shares Instructed:** 660,309**Total Ballots:** 1**Voting Policy:** ISS**Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Re-elect Katharine Barker as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.**Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.*

5	Re-elect Richard Berliand as Director	Mgmt	Yes	For	For		For	For	No	No	No
---	---------------------------------------	------	-----	-----	-----	--	-----	-----	----	----	----

*Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.**Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.***Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Man Group plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Elect Zoe Cruz as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
7	Re-elect John Cryan as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
8	Re-elect Luke Ellis as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
9	Re-elect Andrew Horton as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
10	Re-elect Mark Jones as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
11	Re-elect Matthew Lester as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
12	Re-elect Ian Livingston as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
13	Re-elect Dev Sanyal as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
14	Re-elect Jonathan Sorrell as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
15	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Man Group plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
21	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	rpešana	04/30/2019	rpešana	04/30/2019	660,309	660,309
Total Shares:							660,309	660,309

Meeting Results

Outstanding Shares Voted: 1,542,278,975

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	1,091,058,085	100.0%	43,030	0.0%	1,000,367	N/A	Poll	F+A
2	Y	Pass	No	For	6.4%	1,021,697,914	93.6%	69,956,885	6.4%	434,650	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	1,092,086,671	100.0%	9,696	0.0%	5,115	N/A	Poll	F+A
4	Y	Pass	No	For	0.3%	1,088,782,072	99.7%	2,847,374	0.3%	473,910	N/A	Poll	F+A
5	Y	Pass	No	For	0.6%	1,085,151,302	99.4%	6,454,474	0.6%	509,613	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
6	Y	Pass	No	For	0.3%	1,088,761,569	99.7%	2,836,732	0.3%	505,055	N/A	Poll	F+A
7	Y	Pass	No	For	0.4%	1,087,284,694	99.6%	4,310,396	0.4%	508,266	N/A	Poll	F+A
8	Y	Pass	No	For	0.3%	1,088,489,324	99.7%	3,455,386	0.3%	158,646	N/A	Poll	F+A
9	Y	Pass	No	For	0.6%	1,084,583,773	99.4%	7,012,919	0.6%	506,664	N/A	Poll	F+A
10	Y	Pass	No	For	1.1%	1,079,457,036	98.9%	12,131,470	1.1%	514,850	N/A	Poll	F+A
11	Y	Pass	No	For	0.4%	1,087,436,828	99.6%	4,139,105	0.4%	527,423	N/A	Poll	F+A
12	Y	Pass	No	For	8.7%	996,620,722	91.3%	94,778,693	8.7%	703,941	N/A	Poll	F+A
13	Y	Pass	No	For	0.3%	1,088,383,346	99.7%	3,210,014	0.3%	509,996	N/A	Poll	F+A
14	Y	Pass	No	For	0.4%	1,087,736,677	99.7%	3,859,889	0.4%	506,790	N/A	Poll	F+A
15	Y	Pass	No	For	0.0%	1,091,533,959	100.0%	438,211	0.0%	131,186	N/A	Poll	F+A
16	Y	Pass	No	For	0.1%	1,090,532,754	99.9%	1,460,076	0.1%	110,526	N/A	Poll	F+A
17	Y	Pass	No	For	0.6%	1,085,235,175	99.4%	6,703,738	0.6%	164,443	N/A	Poll	F+A
18	Y	Pass	No	For	13.7%	942,498,662	86.3%	149,547,668	13.7%	57,026	N/A	Poll	F+A
19	Y	Pass	No	For	12.2%	958,648,843	87.8%	133,366,678	12.2%	87,835	N/A	Poll	F+A
20	Y	Pass	No	For	22.1%	851,200,006	78.0%	240,804,931	22.1%	98,419	N/A	Poll	F+A
21	Y	Pass	No	For	4.6%	1,040,834,137	95.4%	50,598,876	4.6%	670,343	N/A	Poll	F+A
22	Y	Pass	No	For	7.5%	1,010,508,574	92.5%	81,561,983	7.5%	32,259	N/A	Poll	F+A

Man Group plc

Meeting Date: 05/10/2019	Country: United Kingdom	Primary Security ID: G5790V172	Meeting ID: 1324547
Record Date: 05/08/2019	Meeting Type: Special	Ticker: EMG	
Primary CUSIP: G5790V172	Primary ISIN: GB00B83VD954	Primary SEDOL: B83VD95	Proxy Level: N/A
Earliest Cutoff Date: 05/03/2019	Shares Voted: 660,309	Votable Shares: 660,309	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Matters Relating to the Introduction of a New Holding Company	Mgmt	Yes	For	For		For	For	No	No	No
2	Amend Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Reduction of Capital	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Man Group plc

Ballot Details													
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted				
CAT, 391692	391692	Confirmed	rpešana	04/30/2019	rpešana	04/30/2019	660,309		660,309				
Total Shares:							660,309		660,309				

Meeting Results**Outstanding Shares Voted:** Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.1%	1,084,445,634	99.9%	1,314,293	0.1%	64,122	N/A	Poll	F+A
2	Y	Pass	No	For	0.1%	1,084,448,634	99.9%	1,311,293	0.1%	64,122	N/A	Poll	F+A
3	Y	Pass	No	For	0.1%	1,084,448,526	99.9%	1,301,646	0.1%	73,877	N/A	Poll	F+A

Man Group plc

Meeting Date: 05/10/2019	Country: United Kingdom	Primary Security ID: G5790V172	Meeting ID: 1324548
Record Date: 05/08/2019	Meeting Type: Court	Ticker: EMG	
Primary CUSIP: G5790V172	Primary ISIN: GB00B83VD954	Primary SEDOL: B83VD95	Proxy Level: N/A
Earliest Cutoff Date: 05/03/2019	Shares Voted: 660,309	Votable Shares: 660,309	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 660,309

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Court Meeting	Mgmt	No								
1	Approve Scheme of Arrangement	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details													
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted				
CAT, 391692	391692	Confirmed	rpešana	04/30/2019	rpešana	04/30/2019	660,309		660,309				
Total Shares:							660,309		660,309				

Meeting Results**Outstanding Shares Voted:** Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.1%	1,095,436,886	99.9%	702,857	0.1%	N/A	N/A	Poll	F+A

Deutsche Post AG

Meeting Date: 05/15/2019	Country: Germany	Primary Security ID: D19225107	Meeting ID: 1299281
Record Date:	Meeting Type: Annual	Ticker: DPW	
Primary CUSIP: D19225107	Primary ISIN: DE0005552004	Primary SEDOL: 4617859	Proxy Level: N/A
Earliest Cutoff Date: 05/03/2019	Shares Voted: 22,130	Votable Shares: 22,130	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No								
2	Approve Allocation of Income and Dividends of EUR 1.15 per Share	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>											
<i>Blended Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>											
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>											
<i>Blended Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>											
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For		For	For	No	No	No
6.1	Reelect Simone Menne to the Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
6.2	Reelect Stefan Schulte to the Supervisory Board	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
6.3	Elect Heinrich Hiesinger to the Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Deutsche Post AG**Ballot Details**

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	rpehana	04/29/2019	rpehana	04/29/2019	22,130	22,130
Total Shares:							22,130	22,130

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	N												
2	Y	Pass	No	For	0.1%	815,642,822	99.9%	706,657	0.1%	423,352	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4	Y	Pass	No	For	2.6%	795,495,416	97.4%	8,126,819	1.0%	13,119,163	1.6%	Poll	F+A+AB
5	Y	Pass	No	For	4.9%	776,301,625	95.1%	453,810	0.1%	39,969,776	4.9%	Poll	F+A+AB
6.1	Y	Pass	No	For	1.1%	807,314,420	98.8%	8,231,297	1.0%	1,192,867	0.1%	Poll	F+A+AB
6.2	Y	Pass	No	For	14.9%	694,619,650	85.0%	120,847,027	14.8%	1,255,193	0.2%	Poll	F+A+AB
6.3	Y	Pass	No	For	0.9%	809,076,004	99.1%	6,268,802	0.8%	1,370,522	0.2%	Poll	F+A+AB

Equinor ASA**Meeting Date:** 05/15/2019**Country:** Norway**Primary Security ID:** R2R90P103**Meeting ID:** 1289984**Record Date:****Meeting Type:** Annual**Ticker:** EQNR**Primary CUSIP:** R2R90P103**Primary ISIN:** NO0010096985**Primary SEDOL:** 7133608**Proxy Level:** N/A**Earliest Cutoff Date:** 05/08/2019**Shares Voted:** 60,190**Votable Shares:** 60,190***Shares on Loan:** 0**Shares Instructed:** 60,190**Total Ballots:** 1**Voting Policy:** ISS**Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Open Meeting	Mgmt	No								
<i>Voting Policy Rationale: These are routine meeting formalities.</i>											
<i>Blended Rationale: These are routine meeting formalities.</i>											
2	Registration of Attending Shareholders and Proxies	Mgmt	No								
<i>Voting Policy Rationale: These are routine meeting formalities.</i>											
<i>Blended Rationale: These are routine meeting formalities.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Equinor ASA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Elect Chairman of Meeting	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>										
	<i>Blended Rationale: These are routine meeting formalities.</i>										
4	Approve Notice of Meeting and Agenda	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>										
	<i>Blended Rationale: These are routine meeting formalities.</i>										
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>										
	<i>Blended Rationale: These are routine meeting formalities.</i>										
6	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of USD 0.26 Per Share	Mgmt	Yes	For	For		For	For	No	No	No
7	Authorize Board to Distribute Dividends	Mgmt	Yes	For	For		For	For	No	No	No
	Shareholder Proposals	Mgmt	No								
8	Discontinuation of Exploration Drilling in Frontier Areas, Immature Areas, and Particularly Sensitive Areas	SH	Yes	Against	Against		Against	Against	No	No	No
9	Instruct Company to Set and Publish Targets Aligned with the Goal of the Paris Climate Agreement to Limit Global Warming	SH	Yes	Against	Against		Against	For	Yes	Yes	Yes
10	Instruct Board to Present a Strategy for Business Transformation from Producing Energy from Fossil Sources to Renewable Energy	SH	Yes	Against	Against		Against	Against	No	No	No
	Management Proposals	Mgmt	No								
11	Approve Company's Corporate Governance Statement	Mgmt	Yes	For	For		For	For	No	No	No
12.1	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR Items 12.1 and 12.2 is warranted because the proposed remuneration policy is well described and does not contravene European executive remuneration practice.</i>										
	<i>Blended Rationale: A vote FOR Items 12.1 and 12.2 is warranted because the proposed remuneration policy is well described and does not contravene European executive remuneration practice.</i>										
12.2	Approve Remuneration Linked to Development of Share Price (Binding)	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR Items 12.1 and 12.2 is warranted because the proposed remuneration policy is well described and does not contravene European executive remuneration practice.</i>										
	<i>Blended Rationale: A vote FOR Items 12.1 and 12.2 is warranted because the proposed remuneration policy is well described and does not contravene European executive remuneration practice.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Equinor ASA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Approve Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
14	Ratify Ernst & Young as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Approve Remuneration of Corporate Assembly	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i>											
<i>Blended Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i>											
16	Approve Remuneration of Nominating Committee	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i>											
<i>Blended Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i>											
17	Approve Equity Plan Financing	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<i>Voting Policy Rationale: A vote AGAINST this item is warranted, as the share repurchase would fund equity-plans with insufficiently long vesting periods.</i>											
<i>Blended Rationale: A vote AGAINST this item is warranted, as the share repurchase would fund equity-plans with insufficiently long vesting periods.</i>											
18	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
	Shareholder Proposal	Mgmt	No								
19	Immediately Abandon All Equinor's Efforts Within CO2 Capture and Storage	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arussell	05/03/2019	arussell	05/03/2019	60,190	60,190
Total Shares:							60,190	60,190

Meeting Results

Outstanding Shares Voted:

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	N												
2	N												
3	Y	Pass	No	For	N/A	2,592,756,813	N/A	13,141	N/A	204,134	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Vote Summary Report



Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
4	Y	Pass	No	For	N/A	2,592,765,511	N/A	14,185	N/A	194,392	N/A	Poll	F+A+AB
5	Y	Pass	No	For	N/A	2,592,753,182	N/A	14,246	N/A	206,660	N/A	Poll	F+A+AB
6	Y	Pass	No	For	N/A	2,592,716,952	N/A	77,841	N/A	179,295	N/A	Poll	F+A+AB
7	Y	Pass	No	For	N/A	2,592,771,850	N/A	20,818	N/A	181,420	N/A	Poll	F+A+AB
	N												
8	Y	Fail	No	Against	N/A	13,784,529	N/A	2,535,123,054	N/A	43,960,550	N/A	Poll	F+A+AB
9	Y	Fail	No	Against	N/A	42,548,482	N/A	2,523,620,431	N/A	26,805,175	N/A	Poll	F+A+AB
10	Y	Fail	No	Against	N/A	12,720,497	N/A	2,558,315,388	N/A	21,832,248	N/A	Poll	F+A+AB
	N												
11	Y	Pass	No	For	N/A	2,592,674,780	N/A	42,278	N/A	257,030	N/A	Poll	F+A+AB
12.1	Y	Pass	No	For	N/A	2,585,407,354	N/A	7,290,297	N/A	276,437	N/A	Poll	F+A+AB
12.2	Y	Pass	No	For	N/A	2,581,967,900	N/A	10,752,842	N/A	253,346	N/A	Poll	F+A+AB
13	Y	Pass	No	For	N/A	2,592,657,468	N/A	89,837	N/A	226,783	N/A	Poll	F+A+AB
14	Y	Pass	No	For	N/A	2,591,821,673	N/A	928,517	N/A	223,898	N/A	Poll	F+A+AB
15	Y	Pass	No	For	N/A	2,592,594,204	N/A	106,109	N/A	273,775	N/A	Poll	F+A+AB
16	Y	Pass	No	For	N/A	2,592,601,832	N/A	108,940	N/A	263,316	N/A	Poll	F+A+AB
17	Y	Pass	No	For	N/A	2,529,954,109	N/A	62,815,002	N/A	204,977	N/A	Poll	F+A+AB
18	Y	Pass	No	For	N/A	2,586,417,512	N/A	6,326,747	N/A	229,829	N/A	Poll	F+A+AB
	N												
19	Y	Fail	No	Against	N/A	1,708,566	N/A	2,760,711,917	N/A	26,590,750	N/A	Poll	F+A+AB

Lloyds Banking Group Plc

Meeting Date: 05/16/2019	Country: United Kingdom	Primary Security ID: G5533W248	Meeting ID: 1307816
Record Date: 05/14/2019	Meeting Type: Annual	Ticker: LLOY	
Primary CUSIP: G5533W248	Primary ISIN: GB0008706128	Primary SEDOL: 0870612	Proxy Level: N/A
Earliest Cutoff Date: 05/10/2019	Shares Voted: 887,920	Votable Shares: 887,920	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 887,920

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Elect Amanda Mackenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
3	Re-elect Lord Blackwell as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
4	Re-elect Juan Colombas as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
5	Re-elect George Culmer as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
6	Re-elect Alan Dickinson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
7	Re-elect Anita Frew as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
8	Re-elect Simon Henry as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
9	Re-elect Antonio Horta-Osorio as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
10	Re-elect Lord Lupton as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
11	Re-elect Nick Prettejohn as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Re-elect Stuart Sinclair as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
13	Re-elect Sara Weller as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
14	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
15	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
19	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
20	Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instruments	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>										
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
23	Authorise Issue of Equity without Pre-Emptive Rights in Relation to the Issue of Regulatory Capital Convertible Instruments	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>											
24	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
25	Authorise Market Purchase of Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	rpešana	05/07/2019	rpešana	05/07/2019	887,920	887,920
Total Shares:							887,920	887,920

Meeting Results

Outstanding Shares Voted: 71,123,428,837

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.3%	47,785,733,941	99.7%	148,348,350	0.3%	184,438,206	N/A	Poll	F+A
2	Y	Pass	No	For	0.1%	48,024,736,675	99.9%	68,300,637	0.1%	25,202,188	N/A	Poll	F+A
3	Y	Pass	No	For	2.1%	47,101,013,054	97.9%	985,874,302	2.1%	31,602,874	N/A	Poll	F+A
4	Y	Pass	No	For	0.2%	47,989,682,805	99.8%	96,697,154	0.2%	32,025,658	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
5	Y	Pass	No	For	0.4%	47,913,414,373	99.6%	180,278,070	0.4%	24,699,074	N/A	Poll	F+A
6	Y	Pass	No	For	0.8%	47,684,830,042	99.2%	408,015,680	0.8%	25,428,315	N/A	Poll	F+A
7	Y	Pass	No	For	0.8%	47,722,800,912	99.2%	369,905,366	0.8%	25,633,847	N/A	Poll	F+A
8	Y	Pass	No	For	0.7%	47,510,325,705	99.3%	351,758,420	0.7%	256,201,056	N/A	Poll	F+A
9	Y	Pass	No	For	0.3%	47,963,966,754	99.7%	132,339,055	0.3%	22,330,021	N/A	Poll	F+A
10	Y	Pass	No	For	0.2%	47,982,423,799	99.8%	112,375,613	0.2%	23,560,196	N/A	Poll	F+A
11	Y	Pass	No	For	0.9%	47,654,113,281	99.1%	438,628,409	0.9%	25,493,322	N/A	Poll	F+A
12	Y	Pass	No	For	1.3%	47,379,947,299	98.7%	604,386,297	1.3%	133,960,671	N/A	Poll	F+A
13	Y	Pass	No	For	0.6%	47,804,630,953	99.4%	288,111,342	0.6%	25,416,211	N/A	Poll	F+A
14	Y	Pass	No	For	8.0%	43,322,040,325	92.0%	3,790,209,325	8.0%	1,005,742,886	N/A	Poll	F+A
15	Y	Pass	No	For	0.0%	48,097,859,582	100.0%	12,499,432	0.0%	8,512,008	N/A	Poll	F+A
16	Y	Pass	No	For	3.3%	46,528,667,731	96.7%	1,565,806,040	3.3%	23,916,920	N/A	Poll	F+A
17	Y	Pass	No	For	0.9%	47,678,044,910	99.1%	416,376,288	0.9%	23,706,607	N/A	Poll	F+A
18	Y	Pass	No	For	2.3%	46,864,238,390	97.7%	1,107,633,594	2.3%	146,524,935	N/A	Poll	F+A
19	Y	Pass	No	For	6.2%	45,121,399,306	93.8%	2,975,136,829	6.2%	21,713,986	N/A	Poll	F+A
20	Y	Pass	No	For	2.3%	46,935,561,284	97.7%	1,123,708,172	2.3%	58,854,097	N/A	Poll	F+A
21	Y	Pass	No	For	1.6%	47,313,321,561	98.4%	769,976,251	1.6%	34,688,516	N/A	Poll	F+A
22	Y	Pass	No	For	5.1%	45,508,011,152	94.9%	2,455,006,275	5.1%	154,964,887	N/A	Poll	F+A
23	Y	Pass	No	For	3.2%	46,553,830,344	96.8%	1,528,709,445	3.2%	35,417,743	N/A	Poll	F+A
24	Y	Pass	No	For	1.3%	47,474,944,933	98.7%	601,205,669	1.3%	42,246,360	N/A	Poll	F+A
25	Y	Pass	No	For	0.2%	47,997,916,108	99.8%	106,103,249	0.2%	14,147,129	N/A	Poll	F+A
26	Y	Pass	No	For	5.0%	45,710,835,874	95.0%	2,386,234,795	5.0%	20,925,242	N/A	Poll	F+A

Bank of China Limited

Meeting Date: 05/17/2019

Country: China

Primary Security ID: Y0698A107

Meeting ID: 1316810

Record Date: 04/16/2019

Meeting Type: Annual

Ticker: 3988

Primary CUSIP: Y0698A107

Primary ISIN: CNE100001Z5

Primary SEDOL: B154564

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Bank of China Limited

Earliest Cutoff Date: 05/13/2019 **Shares Voted:** 1,841,000 **Votable Shares:** 1,841,000 ***Shares on Loan:** 0 **Shares Instructed:** 1,841,000
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	AGM BALLOT FOR HOLDERS OF H SHARES Approve 2018 Work Report of Board of Directors	Mgmt	No				For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
2	Approve 2018 Work Report of Board of Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
3	Approve 2018 Annual Financial Report	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
4	Approve 2018 Profit Distribution Plan	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve 2019 Annual Budget for Fixed Assets Investment	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Ernst & Young Hua Ming LLP as External Auditor	Mgmt	Yes	For	For		For	For	No	No	No
7	Elect Zhang Jiangan as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
8	Elect Martin Cheung Kong Liao as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
9	Elect Wang Changyun as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Bank of China Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Elect Angela Chao as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
11	Elect Wang Xiquan as Supervisor	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
12	Elect Jia Xiangsen as Supervisor	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
13	Elect Zheng Zhiguang as Supervisor	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
14	Approve 2017 Remuneration Distribution Plan of Directors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>										
	<i>Blended Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>										
15	Approve 2017 Remuneration Distribution Plan of Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>										
	<i>Blended Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>										
16	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: A vote AGAINST the general share issuance mandate is warranted for the following:* The share issuance limit exceeds 10 percent.* The company has not specified a discount limit.</i>										
	<i>Blended Rationale: A vote AGAINST the general share issuance mandate is warranted for the following:* The share issuance limit exceeds 10 percent.* The company has not specified a discount limit.</i>										
17	Approve Issuance of Bonds	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Bank of China Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
18	Approve Issuance of Write-down Undated Capital Bonds	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>											
<i>Blended Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>											
19	Approve Issuance of Qualified Write-down Tier 2 Capital Instruments	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>											
<i>Blended Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>											
20	Elect Tan Yiwu as Director	SH	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>											
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	rpestana	05/10/2019	rpestana	05/10/2019	1,841,000	1,841,000
Total Shares:							1,841,000	1,841,000

Meeting Results

Outstanding Shares Voted: 294,387,791,241

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.1%	220,173,705,073	99.8%	82,769,094	0.0%	251,156,272	0.1%	Poll	F+A+AB
2	Y	Pass	No	For	0.1%	220,173,536,172	99.8%	82,975,094	0.0%	251,119,173	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	0.1%	220,173,562,950	99.8%	82,767,198	0.0%	251,300,291	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	0.1%	220,278,003,400	99.9%	15,437,250	0.0%	214,189,789	0.1%	Poll	F+A+AB
5	Y	Pass	No	For	0.1%	220,277,955,231	99.9%	52,093,843	0.0%	177,581,365	0.1%	Poll	F+A+AB
6	Y	Pass	No	For	0.3%	219,931,387,579	99.7%	361,732,089	0.2%	214,510,771	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	0.8%	218,737,589,921	99.2%	1,591,901,242	0.7%	178,139,276	0.1%	Poll	F+A+AB
8	Y	Pass	No	For	0.1%	220,260,349,083	99.9%	69,571,374	0.0%	177,709,982	0.1%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
9	Y	Pass	No	For	0.4%	219,543,451,901	99.6%	786,403,559	0.4%	177,774,979	0.1%	Poll	F+A+AB
10	Y	Pass	No	For	1.5%	217,246,005,826	98.5%	3,083,830,635	1.4%	177,793,978	0.1%	Poll	F+A+AB
11	Y	Pass	No	For	0.2%	219,976,211,730	99.8%	324,710,431	0.1%	206,708,278	0.1%	Poll	F+A+AB
12	Y	Pass	No	For	0.1%	220,247,919,170	99.9%	53,204,693	0.0%	206,506,576	0.1%	Poll	F+A+AB
13	Y	Pass	No	For	0.1%	220,248,130,774	99.9%	52,988,069	0.0%	206,511,596	0.1%	Poll	F+A+AB
14	Y	Pass	No	For	0.2%	220,117,266,978	99.8%	212,711,079	0.1%	177,652,382	0.1%	Poll	F+A+AB
15	Y	Pass	No	For	0.3%	219,930,475,384	99.7%	361,934,248	0.2%	215,220,807	0.1%	Poll	F+A+AB
16	Y	Pass	No	For	9.5%	199,642,263,615	90.5%	20,676,267,491	9.4%	189,099,333	0.1%	Poll	F+A+AB
17	Y	Pass	No	For	0.1%	220,272,443,167	99.9%	53,447,939	0.0%	181,739,333	0.1%	Poll	F+A+AB
18	Y	Pass	No	For	0.1%	220,263,674,010	99.9%	54,320,297	0.0%	189,636,132	0.1%	Poll	F+A+AB
19	Y	Pass	No	For	0.1%	220,263,382,292	99.9%	54,311,621	0.0%	189,936,526	0.1%	Poll	F+A+AB
20	Y	Pass	No	For	0.9%	218,573,133,526	99.1%	1,745,584,454	0.8%	188,912,459	0.1%	Poll	F+A+AB

Cairn Energy Plc

Meeting Date: 05/17/2019	Country: United Kingdom	Primary Security ID: G17528269	Meeting ID: 1305841
Record Date: 05/15/2019	Meeting Type: Annual	Ticker: CNE	
Primary CUSIP: G17528269	Primary ISIN: GB00B74CDH82	Primary SEDOL: B74CDH8	Proxy Level: N/A
Earliest Cutoff Date: 05/13/2019	Shares Voted: 70,000	Votable Shares: 70,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Cairn Energy Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Re-elect Ian Tyler as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5, 7 -11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 6 Support for the re-election of Todd Hunt is warranted although it is not without concern: * He has served on the Board for 16 years and is considered to be non-independent. The main reason for support is because: * The Board is in transition and there are no major concerns over its composition. Additionally, he does not sit on any of the key committees.</i></p> <p><i>Blended Rationale: Items 5, 7 -11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 6 Support for the re-election of Todd Hunt is warranted although it is not without concern: * He has served on the Board for 16 years and is considered to be non-independent. The main reason for support is because: * The Board is in transition and there are no major concerns over its composition. Additionally, he does not sit on any of the key committees.</i></p>											
6	Re-elect Todd Hunt as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 5, 7 -11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 6 Support for the re-election of Todd Hunt is warranted although it is not without concern: * He has served on the Board for 16 years and is considered to be non-independent. The main reason for support is because: * The Board is in transition and there are no major concerns over its composition. Additionally, he does not sit on any of the key committees.</i></p> <p><i>Blended Rationale: Items 5, 7 -11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 6 Support for the re-election of Todd Hunt is warranted although it is not without concern: * He has served on the Board for 16 years and is considered to be non-independent. The main reason for support is because: * The Board is in transition and there are no major concerns over its composition. Additionally, he does not sit on any of the key committees.</i></p>											
7	Re-elect Keith Lough as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5, 7 -11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 6 Support for the re-election of Todd Hunt is warranted although it is not without concern: * He has served on the Board for 16 years and is considered to be non-independent. The main reason for support is because: * The Board is in transition and there are no major concerns over its composition. Additionally, he does not sit on any of the key committees.</i></p> <p><i>Blended Rationale: Items 5, 7 -11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 6 Support for the re-election of Todd Hunt is warranted although it is not without concern: * He has served on the Board for 16 years and is considered to be non-independent. The main reason for support is because: * The Board is in transition and there are no major concerns over its composition. Additionally, he does not sit on any of the key committees.</i></p>											
8	Re-elect Peter Kallos as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5, 7 -11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 6 Support for the re-election of Todd Hunt is warranted although it is not without concern: * He has served on the Board for 16 years and is considered to be non-independent. The main reason for support is because: * The Board is in transition and there are no major concerns over its composition. Additionally, he does not sit on any of the key committees.</i></p> <p><i>Blended Rationale: Items 5, 7 -11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 6 Support for the re-election of Todd Hunt is warranted although it is not without concern: * He has served on the Board for 16 years and is considered to be non-independent. The main reason for support is because: * The Board is in transition and there are no major concerns over its composition. Additionally, he does not sit on any of the key committees.</i></p>											
9	Re-elect Nicoletta Giadrossi as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5, 7 -11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 6 Support for the re-election of Todd Hunt is warranted although it is not without concern: * He has served on the Board for 16 years and is considered to be non-independent. The main reason for support is because: * The Board is in transition and there are no major concerns over its composition. Additionally, he does not sit on any of the key committees.</i></p> <p><i>Blended Rationale: Items 5, 7 -11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 6 Support for the re-election of Todd Hunt is warranted although it is not without concern: * He has served on the Board for 16 years and is considered to be non-independent. The main reason for support is because: * The Board is in transition and there are no major concerns over its composition. Additionally, he does not sit on any of the key committees.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Cairn Energy Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Re-elect Simon Thomson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5, 7 -11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 6 Support for the re-election of Todd Hunt is warranted although it is not without concern.* He has served on the Board for 16 years and is considered to be non-independent. The main reason for support is because.* The Board is in transition and there are no major concerns over its composition. Additionally, he does not sit on any of the key committees.</i></p> <p><i>Blended Rationale: Items 5, 7 -11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 6 Support for the re-election of Todd Hunt is warranted although it is not without concern.* He has served on the Board for 16 years and is considered to be non-independent. The main reason for support is because.* The Board is in transition and there are no major concerns over its composition. Additionally, he does not sit on any of the key committees.</i></p>											
11	Re-elect James Smith as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5, 7 -11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 6 Support for the re-election of Todd Hunt is warranted although it is not without concern.* He has served on the Board for 16 years and is considered to be non-independent. The main reason for support is because.* The Board is in transition and there are no major concerns over its composition. Additionally, he does not sit on any of the key committees.</i></p> <p><i>Blended Rationale: Items 5, 7 -11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 6 Support for the re-election of Todd Hunt is warranted although it is not without concern.* He has served on the Board for 16 years and is considered to be non-independent. The main reason for support is because.* The Board is in transition and there are no major concerns over its composition. Additionally, he does not sit on any of the key committees.</i></p>											
12	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
15	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	rpešana	05/10/2019	rpešana	05/10/2019	70,000	70,000

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Cairn Energy Plc

Total Shares:	70,000	70,000
---------------	--------	--------

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	483,434,616	100.0%	12,685	0.0%	432,843	N/A	Poll	F+A
2	Y	Pass	No	For	3.9%	465,053,278	96.1%	18,802,383	3.9%	24,483	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	480,531,727	100.0%	93,281	0.0%	3,255,136	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	483,787,653	100.0%	83,879	0.0%	8,612	N/A	Poll	F+A
5	Y	Pass	No	For	5.3%	448,534,240	94.7%	25,097,411	5.3%	10,248,493	N/A	Poll	F+A
6	Y	Pass	No	For	2.2%	473,092,211	97.8%	10,782,537	2.2%	5,396	N/A	Poll	F+A
7	Y	Pass	No	For	1.4%	477,198,348	98.6%	6,676,081	1.4%	5,715	N/A	Poll	F+A
8	Y	Pass	No	For	1.4%	477,197,624	98.6%	6,675,805	1.4%	6,715	N/A	Poll	F+A
9	Y	Pass	No	For	7.6%	446,872,666	92.4%	36,999,906	7.6%	7,572	N/A	Poll	F+A
10	Y	Pass	No	For	1.8%	475,231,121	98.2%	8,642,877	1.8%	6,146	N/A	Poll	F+A
11	Y	Pass	No	For	1.3%	477,631,344	98.7%	6,243,404	1.3%	5,396	N/A	Poll	F+A
12	Y	Pass	No	For	1.9%	474,475,579	98.1%	9,377,234	1.9%	27,331	N/A	Poll	F+A
13	Y	Pass	No	For	0.0%	483,778,549	100.0%	53,038	0.0%	48,557	N/A	Poll	F+A
14	Y	Pass	No	For	3.0%	469,529,770	97.0%	14,300,060	3.0%	50,314	N/A	Poll	F+A
15	Y	Pass	No	For	0.9%	479,237,490	99.1%	4,562,971	0.9%	79,683	N/A	Poll	F+A
16	Y	Pass	No	For	3.2%	468,259,835	96.8%	15,608,274	3.2%	12,035	N/A	Poll	F+A

Enesco plc

Meeting Date: 05/20/2019

Country: United Kingdom

Primary Security ID: G3166L100

Meeting ID: 1316247

Record Date: 03/25/2019

Meeting Type: Annual

Ticker: ESV

Primary CUSIP: G3166L100

Primary ISIN: GB00BJVJZD68

Primary SEDOL: BJVJZD6

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Enesco plc

Earliest Cutoff Date: 05/17/2019 **Shares Voted:** 85,260 **Votable Shares:** 85,260 ***Shares on Loan:** 0 **Shares Instructed:** 85,260
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Re-elect Directors to Serve Until the 2020 Annual General Meeting of Shareholders	Mgmt	No								
1a	Elect Director J. Roderick Clark	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
1b	Elect Director Mary E. Francis	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
1c	Elect Director C. Christopher Gaut	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
1d	Elect Director Keith O. Rattie	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
1e	Elect Director Paul E. Rowsey, III	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Enscopl

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1f	Elect Director Carl G. Trowell	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i></p> <p><i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i></p>											
	Conditional on the Company Not Having Completed the Rowan Transaction Before the Meeting, To Re-elect Directors to Serve Until the 2020 Annual General Meeting of Shareholders	Mgmt	No								
2a	Elect Director Roxanne J. Decyk - withdrawn	Mgmt	No								
<p><i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i></p> <p><i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i></p>											
2b	Elect Director Jack E. Golden - withdrawn	Mgmt	No								
<p><i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i></p> <p><i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i></p>											
2c	Elect Director Gerald W. Haddock - withdrawn	Mgmt	No								
<p><i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i></p> <p><i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i></p>											
2d	Elect Director Francis S. Kalman- withdrawn	Mgmt	No								
<p><i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i></p> <p><i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Enesco plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2e	Elect Director Phil D. Wedemeyer - withdrawn	Mgmt	No								
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	Conditional on the Company Having Completed the Rowan Transaction Before the Meeting, To Elect Directors to Serve Until the 2020 Annual General Meeting of Shareholders	Mgmt	No								
3a	Elect Director Thomas Burke	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
3b	Elect Director William E. Albrecht	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
3c	Elect Director Suzanne P. Nimocks	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
3d	Elect Director Thierry Pilenko	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Enso plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3e	Elect Director Charles L. Szews	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i></p> <p><i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i></p>											
4	Ratify KPMG LLP as US Independent Auditor	Mgmt	Yes	For	For		For	For	No	No	No
5	Appoint KPMG LLP as UK Statutory Auditor	Mgmt	Yes	For	For		For	For	No	No	No
6	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
8	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
9	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
10	Authorize Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
11	Authorize Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
12	Authorize Issue of Equity without Pre-emptive Rights In Connection with an Acquisition or Specified Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	arusell	05/17/2019	arusell	05/17/2019	85,260	85,260
Total Shares:							85,260	85,260

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Meeting Results

Outstanding Shares Voted: 437,388,656

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1a	Y	Pass	No	For	0.8%	292,115,605	99.2%	2,354,616	0.8%	856,855	N/A	Proxy	F+A
1b	Y	Pass	No	For	0.7%	292,610,113	99.3%	2,096,380	0.7%	620,583	N/A	Proxy	F+A
1c	Y	Pass	No	For	24.8%	221,348,350	75.2%	73,083,936	24.8%	894,790	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.8%	292,044,563	99.2%	2,387,651	0.8%	894,862	N/A	Proxy	F+A
1e	Y	Pass	No	For	1.7%	289,281,723	98.3%	5,141,352	1.7%	904,001	N/A	Proxy	F+A
1f	Y	Pass	No	For	1.0%	291,750,700	99.0%	2,928,221	1.0%	648,155	N/A	Proxy	F+A
		N											
2a	N												
2b	N												
2c	N												
2d	N												
2e	N												
		N											
3a	Y	Pass	No	For	0.6%	292,726,628	99.4%	1,874,197	0.6%	726,251	N/A	Proxy	F+A
3b	Y	Pass	No	For	0.7%	292,657,876	99.3%	1,943,651	0.7%	725,549	N/A	Proxy	F+A
3c	Y	Pass	No	For	0.6%	292,930,046	99.4%	1,717,710	0.6%	679,320	N/A	Proxy	F+A
3d	Y	Pass	No	For	1.2%	291,144,366	98.8%	3,477,931	1.2%	704,779	N/A	Proxy	F+A
3e	Y	Pass	No	For	0.6%	292,962,487	99.4%	1,656,123	0.6%	708,466	N/A	Proxy	F+A
4	Y	Pass	No	For	1.8%	354,030,603	98.2%	6,522,690	1.8%	1,150,465	N/A	Proxy	F+A
5	Y	Pass	No	For	1.7%	354,446,031	98.3%	6,084,456	1.7%	1,173,271	N/A	Proxy	F+A
6	Y	Pass	No	For	1.9%	353,777,934	98.1%	6,774,441	1.9%	1,151,383	N/A	Proxy	F+A
7	Y	Pass	No	For	1.8%	288,306,461	98.2%	5,146,156	1.8%	1,874,459	N/A	Proxy	F+A
8	Y	Pass	No	For	2.5%	286,237,989	97.5%	7,254,982	2.5%	1,834,105	N/A	Proxy	F+A
9	Y	Pass	No	For	1.0%	355,148,187	99.0%	3,543,152	1.0%	3,012,419	N/A	Proxy	F+A
10	Y	Pass	No	For	20.9%	283,355,840	79.1%	74,953,925	20.9%	3,393,993	N/A	Proxy	F+A
11	Y	Pass	No	For	10.8%	319,661,270	89.2%	38,810,324	10.8%	3,232,164	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Vote Summary Report



Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
12	Y	Pass	No	For	7.8%	330,194,756	92.2%	27,927,358	7.8%	3,581,644	N/A	Proxy	F+A

Ocado Group Plc

Meeting Date: 05/20/2019 **Country:** United Kingdom **Primary Security ID:** G6718L106 **Meeting ID:** 1330875
Record Date: 05/16/2019 **Meeting Type:** Special **Ticker:** OCDO

Primary CUSIP: G6718L106 **Primary ISIN:** GB00B3MBS747 **Primary SEDOL:** B3MBS74 **Proxy Level:** N/A

Earliest Cutoff Date: 05/14/2019 **Shares Voted:** 71,495 **Votable Shares:** 71,495 ***Shares on Loan:** 0 **Shares Instructed:** 71,495

Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve the M&S Arrangements	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	rpešana	05/09/2019	rpešana	05/09/2019	71,495	71,495
Total Shares:							71,495	71,495

Meeting Results

Outstanding Shares Voted: 699,608,797 **Results Available:** Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	530,850,221	100.0%	5,585	0.0%	124,995	N/A	Poll	F+A

BP Plc

Meeting Date: 05/21/2019 **Country:** United Kingdom **Primary Security ID:** G12793108 **Meeting ID:** 1294306
Record Date: 05/17/2019 **Meeting Type:** Annual **Ticker:** BP

Primary CUSIP: G12793108 **Primary ISIN:** GB0007980591 **Primary SEDOL:** 0798059 **Proxy Level:** N/A

Earliest Cutoff Date: 05/15/2019 **Shares Voted:** 181,730 **Votable Shares:** 181,730 ***Shares on Loan:** 0 **Shares Instructed:** 181,730

Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Management Proposals	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

BP Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Re-elect Bob Dudley as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
4	Re-elect Brian Gilvary as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
5	Re-elect Nils Andersen as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
6	Re-elect Dame Alison Carnwath as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
7	Elect Pamela Daley as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
8	Re-elect Ian Davis as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
9	Re-elect Dame Ann Dowling as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
10	Elect Helge Lund as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
11	Re-elect Melody Meyer as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
12	Re-elect Brendan Nelson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

BP Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Re-elect Paula Reynolds as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
14	Re-elect Sir John Sawers as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
15	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No
	Shareholder Proposals	Mgmt	No								
22	Approve the Climate Action 100+ Shareholder Resolution on Climate Change Disclosures	SH	Yes	For	For		For	For	No	No	No
23	Approve the Follow This Shareholder Resolution on Climate Change Targets	SH	Yes	Against	Against		Against	For	Yes	Yes	Yes

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	rpeстана	05/13/2019	rpeстана	05/13/2019	181,730	181,730

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

BP Plc

Total Shares:	181,730	181,730
---------------	---------	---------

Meeting Results

Outstanding Shares Voted: 20,353,561,267

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	1.1%	13,359,522,261	98.9%	150,388,207	1.1%	140,565,830	N/A	Poll	F+A
2	Y	Pass	No	For	4.1%	12,771,467,350	95.9%	541,441,316	4.1%	337,586,814	N/A	Poll	F+A
3	Y	Pass	No	For	0.3%	13,484,677,599	99.7%	43,996,011	0.3%	121,779,782	N/A	Poll	F+A
4	Y	Pass	No	For	1.2%	13,370,192,974	98.8%	157,083,122	1.2%	123,219,761	N/A	Poll	F+A
5	Y	Pass	No	For	1.8%	13,282,295,777	98.2%	244,006,924	1.8%	124,198,376	N/A	Poll	F+A
6	Y	Pass	No	For	3.4%	13,073,613,643	96.6%	453,216,737	3.4%	123,641,581	N/A	Poll	F+A
7	Y	Pass	No	For	0.3%	13,479,377,986	99.7%	44,129,326	0.3%	126,993,298	N/A	Poll	F+A
8	Y	Pass	No	For	1.7%	13,300,725,140	98.3%	225,214,349	1.7%	124,560,817	N/A	Poll	F+A
9	Y	Pass	No	For	0.4%	13,474,891,619	99.6%	52,783,924	0.4%	122,783,120	N/A	Poll	F+A
10	Y	Pass	No	For	1.8%	13,286,985,824	98.2%	238,584,961	1.8%	124,887,888	N/A	Poll	F+A
11	Y	Pass	No	For	0.3%	13,478,019,987	99.7%	38,418,333	0.3%	124,015,781	N/A	Poll	F+A
12	Y	Pass	No	For	0.6%	13,439,715,611	99.4%	83,895,218	0.6%	126,890,841	N/A	Poll	F+A
13	Y	Pass	No	For	2.3%	13,154,553,590	97.7%	311,060,792	2.3%	184,886,087	N/A	Poll	F+A
14	Y	Pass	No	For	0.6%	13,447,547,340	99.4%	74,906,619	0.6%	128,046,229	N/A	Poll	F+A
15	Y	Pass	No	For	0.5%	13,474,131,801	99.5%	66,045,149	0.5%	110,336,449	N/A	Poll	F+A
16	Y	Pass	No	For	3.5%	13,056,729,819	96.5%	468,541,854	3.5%	119,869,222	N/A	Poll	F+A
17	Y	Pass	No	For	6.5%	12,636,558,391	93.5%	879,608,690	6.5%	134,324,863	N/A	Poll	F+A
18	Y	Pass	No	For	1.0%	13,361,576,086	99.0%	138,080,684	1.0%	150,834,634	N/A	Poll	F+A
19	Y	Pass	No	For	3.6%	13,010,997,410	96.4%	487,479,909	3.6%	152,011,879	N/A	Poll	F+A
20	Y	Pass	No	For	1.5%	13,267,089,657	98.5%	207,280,010	1.5%	176,130,228	N/A	Poll	F+A
21	Y	Pass	No	For	7.6%	12,451,061,928	92.4%	1,031,172,483	7.6%	168,263,451	N/A	Poll	F+A
		N											
22	Y	Pass	No	For	0.9%	13,339,502,194	99.1%	115,759,662	0.9%	195,200,575	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
23	Y	Fail	No	Against	8.4%	1,077,086,256	8.4%	11,750,746,486	91.6%	802,598,545	N/A	Poll	F+A

Royal Dutch Shell Plc

Meeting Date: 05/21/2019 **Country:** United Kingdom **Primary Security ID:** G7690A118 **Meeting ID:** 1293368
Record Date: 05/17/2019 **Meeting Type:** Annual **Ticker:** RDSB

Primary CUSIP: G7690A118 **Primary ISIN:** GB00B03MM408 **Primary SEDOL:** B03MM40 **Proxy Level:** N/A

Earliest Cutoff Date: 05/15/2019 **Shares Voted:** 25,360 **Votable Shares:** 25,360 ***Shares on Loan:** 0 **Shares Instructed:** 25,360

Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Management Proposals	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Elect Neil Carson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
4	Re-elect Ben van Beurden as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
5	Re-elect Ann Godbehere as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
6	Re-elect Euleen Goh as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
7	Re-elect Charles Holliday as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
8	Re-elect Catherine Hughes as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Royal Dutch Shell Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Re-elect Gerard Kleisterlee as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
10	Re-elect Roberto Setubal as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
11	Re-elect Sir Nigel Sheinwald as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
12	Re-elect Linda Stuntz as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
13	Re-elect Jessica Uhl as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
14	Re-elect Gerrit Zalm as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
15	Reappoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
19	Adopt New Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Royal Dutch Shell Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
21	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
	Shareholder Proposal	Mgmt	No								
22	Request Shell to Set and Publish Targets for Greenhouse Gas (GHG) Emissions	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arussell	05/15/2019	arussell	05/15/2019	25,360	25,360
Total Shares:							25,360	25,360

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	1.1%	4,888,788,718	98.9%	54,067,363	1.1%	33,130,377	N/A	Poll	F+A
2	Y	Pass	No	For	10.1%	4,357,260,297	89.9%	488,139,305	10.1%	130,596,261	N/A	Poll	F+A
3	Y	Pass	No	For	1.4%	4,879,143,638	98.6%	71,436,470	1.4%	25,363,428	N/A	Poll	F+A
4	Y	Pass	No	For	0.1%	4,897,629,173	99.9%	6,881,678	0.1%	71,465,739	N/A	Poll	F+A
5	Y	Pass	No	For	0.1%	4,897,814,423	99.9%	6,444,309	0.1%	71,716,441	N/A	Poll	F+A
6	Y	Pass	No	For	1.1%	4,849,735,526	98.9%	54,482,821	1.1%	71,758,225	N/A	Poll	F+A
7	Y	Pass	No	For	3.0%	4,751,345,450	97.0%	145,944,143	3.0%	78,687,788	N/A	Poll	F+A
8	Y	Pass	No	For	0.2%	4,893,051,881	99.8%	11,201,051	0.2%	71,723,808	N/A	Poll	F+A
9	Y	Pass	No	For	3.3%	4,688,091,360	96.7%	160,664,973	3.3%	127,216,800	N/A	Poll	F+A
10	Y	Pass	No	For	0.1%	4,892,879,339	99.9%	6,080,891	0.1%	77,016,200	N/A	Poll	F+A
11	Y	Pass	No	For	0.3%	4,891,416,377	99.7%	12,499,456	0.3%	72,018,691	N/A	Poll	F+A
12	Y	Pass	No	For	0.2%	4,896,206,714	99.8%	7,951,175	0.2%	71,807,931	N/A	Poll	F+A
13	Y	Pass	No	For	0.5%	4,881,237,953	99.5%	22,888,407	0.5%	71,841,123	N/A	Poll	F+A
14	Y	Pass	No	For	0.2%	4,891,550,569	99.8%	11,851,499	0.2%	72,551,391	N/A	Poll	F+A
15	Y	Pass	No	For	0.6%	4,922,753,927	99.4%	29,308,046	0.6%	23,840,636	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
16	Y	Pass	No	For	0.2%	4,939,317,235	99.8%	11,623,526	0.2%	24,963,931	N/A	Poll	F+A
17	Y	Pass	No	For	1.4%	4,879,436,071	98.6%	69,044,043	1.4%	27,478,481	N/A	Poll	F+A
18	Y	Pass	No	For	0.9%	4,902,893,603	99.1%	45,096,760	0.9%	27,918,886	N/A	Poll	F+A
19	Y	Pass	No	For	0.2%	4,934,052,009	99.8%	11,928,722	0.2%	29,972,303	N/A	Poll	F+A
20	Y	Pass	No	For	1.5%	4,875,558,964	98.5%	72,478,843	1.5%	27,928,427	N/A	Poll	F+A
21	Y	Pass	No	For	3.3%	4,656,329,555	96.7%	158,754,057	3.3%	160,870,758	N/A	Poll	F+A
	N												
22	Y	Withdrawn	No	Against	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

China Mobile Limited

Meeting Date: 05/22/2019	Country: Hong Kong	Primary Security ID: Y14965100	Meeting ID: 1310889
Record Date: 05/15/2019	Meeting Type: Annual	Ticker: 941	
Primary CUSIP: Y14965100	Primary ISIN: HK0941009539	Primary SEDOL: 6073556	Proxy Level: N/A
Earliest Cutoff Date: 05/16/2019	Shares Voted: 100,000	Votable Shares: 100,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 100,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
3.1	Elect Yang Jie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote AGAINST the election of Moses Cheng Mo Chi is warranted as he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>											
<p><i>Blended Rationale: A vote AGAINST the election of Moses Cheng Mo Chi is warranted as he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>											
3.2	Elect Dong Xin as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote AGAINST the election of Moses Cheng Mo Chi is warranted as he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>											
<p><i>Blended Rationale: A vote AGAINST the election of Moses Cheng Mo Chi is warranted as he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

China Mobile Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.1	Elect Moses Cheng Mo Chi as Director	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST the election of Moses Cheng Mo Chi is warranted as he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i></p> <p><i>Blended Rationale: A vote AGAINST the election of Moses Cheng Mo Chi is warranted as he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>											
4.2	Elect Yang Qiang as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote AGAINST the election of Moses Cheng Mo Chi is warranted as he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i></p> <p><i>Blended Rationale: A vote AGAINST the election of Moses Cheng Mo Chi is warranted as he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>											
5	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
6	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i></p> <p><i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i></p>											
8	Authorize Reissuance of Repurchased Shares	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i></p> <p><i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	rpehana	05/09/2019	rpehana	05/09/2019	100,000	100,000
Total Shares:							100,000	100,000

Meeting Results

Outstanding Shares Voted: 20,475,482,897

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
--------	-----------------	---------	--------------------	----------	---------------	-----	-------	---------	-----------	---------	-----------	-------------	------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Vote Summary Report



Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	18,747,462,419	100.0%	1,090,735	0.0%	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	0.0%	18,755,982,992	100.0%	313,565	0.0%	N/A	N/A	Poll	F+A
3.1	Y	Pass	No	For	1.2%	18,539,695,459	98.8%	216,094,382	1.2%	N/A	N/A	Poll	F+A
3.2	Y	Pass	No	For	0.9%	18,581,482,228	99.1%	178,126,819	0.9%	N/A	N/A	Poll	F+A
4.1	Y	Pass	No	For	14.5%	16,042,701,660	85.5%	2,713,307,862	14.5%	N/A	N/A	Poll	F+A
4.2	Y	Pass	No	For	0.3%	18,712,648,597	99.7%	46,945,995	0.3%	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	0.2%	18,711,821,898	99.8%	44,434,434	0.2%	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	0.1%	18,744,705,687	99.9%	9,792,808	0.1%	N/A	N/A	Poll	F+A
7	Y	Pass	No	For	16.9%	15,591,845,289	83.1%	3,167,846,473	16.9%	N/A	N/A	Poll	F+A
8	Y	Pass	No	For	16.7%	15,631,071,024	83.3%	3,128,617,733	16.7%	N/A	N/A	Poll	F+A

DowDuPont Inc.

Meeting Date: 05/23/2019	Country: USA	Primary Security ID: 26078J100	Meeting ID: 1333857
Record Date: 05/01/2019	Meeting Type: Special	Ticker: DWDP	
Primary CUSIP: 26078J100	Primary ISIN: US26078J1007	Primary SEDOL: BYP66M4	Proxy Level: 2
Earliest Cutoff Date: 05/22/2019	Shares Voted: 23,445	Votable Shares: 23,445	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 23,445

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Reverse Stock Split	Mgmt	Yes	For	For		For	For	No	No	No
2	Adjourn Meeting	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	rpešana	05/13/2019	rpešana	05/13/2019	23,445	23,445
Total Shares:							23,445	23,445

Meeting Results

Outstanding Shares Voted: 2,246,370,461

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	2.7%	1,914,395,130	97.3%	45,345,420	2.3%	7,226,350	0.4%	Proxy	F+A+AB
2	Y	Pass	No	For	10.4%	1,754,948,995	89.6%	202,990,195	10.4%	9,027,710	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Nucleus Financial Group Plc

Meeting Date: 05/23/2019	Country: United Kingdom	Primary Security ID: G6685L105	Meeting ID: 1317446
Record Date: 05/21/2019	Meeting Type: Annual	Ticker: NUC	
Primary CUSIP: G6685L105	Primary ISIN: GB00BG226J60	Primary SEDOL: BG226J6	Proxy Level: N/A
Earliest Cutoff Date: 05/17/2019	Shares Voted: 53,000	Votable Shares: 53,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 53,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
3	Elect David Ferguson as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 3, 4 & 6-8A vote FOR the election of David Ferguson, Stuart Geard, Tracey Dunley-Owen, Margaret Hassall and John Levin is warranted because no significant concerns have been identified. Item 5A vote FOR the election of Angus Samuels is warranted, although it is not without concern for shareholders for the following reason: * He is a Non-executive Chair with whom a potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, which is not in line with UK best practice recommendations. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time. Items 9 & 10A vote FOR on the election of Jeremy Gibson and Jonathan Polin is warranted, although it is not without concern for shareholders for the following reason: * They are NEDs with whom potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, respectively, and the compositions of these Committees do not adhere to UK best practice recommendations for a company of this size. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time.*

*Blended Rationale: Items 3, 4 & 6-8A vote FOR the election of David Ferguson, Stuart Geard, Tracey Dunley-Owen, Margaret Hassall and John Levin is warranted because no significant concerns have been identified. Item 5A vote FOR the election of Angus Samuels is warranted, although it is not without concern for shareholders for the following reason: * He is a Non-executive Chair with whom a potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, which is not in line with UK best practice recommendations. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time. Items 9 & 10A vote FOR on the election of Jeremy Gibson and Jonathan Polin is warranted, although it is not without concern for shareholders for the following reason: * They are NEDs with whom potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, respectively, and the compositions of these Committees do not adhere to UK best practice recommendations for a company of this size. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Nucleus Financial Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Elect Stuart Geard as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 3, 4 & 6-8A vote FOR the election of David Ferguson, Stuart Geard, Tracey Dunley-Owen, Margaret Hassall and John Levin is warranted because no significant concerns have been identified. Item 5A vote FOR the election of Angus Samuels is warranted, although it is not without concern for shareholders for the following reason: * He is a Non-executive Chair with whom a potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, which is not in line with UK best practice recommendations. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time. Items 9 & 10A vote FOR on the election of Jeremy Gibson and Jonathan Polin is warranted, although it is not without concern for shareholders for the following reason: * They are NEDs with whom potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, respectively, and the compositions of these Committees do not adhere to UK best practice recommendations for a company of this size. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time.</i></p> <p><i>Blended Rationale: Items 3, 4 & 6-8A vote FOR the election of David Ferguson, Stuart Geard, Tracey Dunley-Owen, Margaret Hassall and John Levin is warranted because no significant concerns have been identified. Item 5A vote FOR the election of Angus Samuels is warranted, although it is not without concern for shareholders for the following reason: * He is a Non-executive Chair with whom a potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, which is not in line with UK best practice recommendations. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time. Items 9 & 10A vote FOR on the election of Jeremy Gibson and Jonathan Polin is warranted, although it is not without concern for shareholders for the following reason: * They are NEDs with whom potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, respectively, and the compositions of these Committees do not adhere to UK best practice recommendations for a company of this size. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time.</i></p>											
5	Elect Angus Samuels as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 3, 4 & 6-8A vote FOR the election of David Ferguson, Stuart Geard, Tracey Dunley-Owen, Margaret Hassall and John Levin is warranted because no significant concerns have been identified. Item 5A vote FOR the election of Angus Samuels is warranted, although it is not without concern for shareholders for the following reason: * He is a Non-executive Chair with whom a potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, which is not in line with UK best practice recommendations. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time. Items 9 & 10A vote FOR on the election of Jeremy Gibson and Jonathan Polin is warranted, although it is not without concern for shareholders for the following reason: * They are NEDs with whom potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, respectively, and the compositions of these Committees do not adhere to UK best practice recommendations for a company of this size. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time.</i></p> <p><i>Blended Rationale: Items 3, 4 & 6-8A vote FOR the election of David Ferguson, Stuart Geard, Tracey Dunley-Owen, Margaret Hassall and John Levin is warranted because no significant concerns have been identified. Item 5A vote FOR the election of Angus Samuels is warranted, although it is not without concern for shareholders for the following reason: * He is a Non-executive Chair with whom a potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, which is not in line with UK best practice recommendations. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time. Items 9 & 10A vote FOR on the election of Jeremy Gibson and Jonathan Polin is warranted, although it is not without concern for shareholders for the following reason: * They are NEDs with whom potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, respectively, and the compositions of these Committees do not adhere to UK best practice recommendations for a company of this size. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Nucleus Financial Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Elect Tracy Dunley-Owen as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 3, 4 & 6-8A vote FOR the election of David Ferguson, Stuart Geard, Tracey Dunley-Owen, Margaret Hassall and John Levin is warranted because no significant concerns have been identified. Item 5A vote FOR the election of Angus Samuels is warranted, although it is not without concern for shareholders for the following reason: * He is a Non-executive Chair with whom a potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, which is not in line with UK best practice recommendations. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time. Items 9 & 10A vote FOR on the election of Jeremy Gibson and Jonathan Polin is warranted, although it is not without concern for shareholders for the following reason: * They are NEDs with whom potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, respectively, and the compositions of these Committees do not adhere to UK best practice recommendations for a company of this size. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time.</i></p> <p><i>Blended Rationale: Items 3, 4 & 6-8A vote FOR the election of David Ferguson, Stuart Geard, Tracey Dunley-Owen, Margaret Hassall and John Levin is warranted because no significant concerns have been identified. Item 5A vote FOR the election of Angus Samuels is warranted, although it is not without concern for shareholders for the following reason: * He is a Non-executive Chair with whom a potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, which is not in line with UK best practice recommendations. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time. Items 9 & 10A vote FOR on the election of Jeremy Gibson and Jonathan Polin is warranted, although it is not without concern for shareholders for the following reason: * They are NEDs with whom potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, respectively, and the compositions of these Committees do not adhere to UK best practice recommendations for a company of this size. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time.</i></p>											
7	Elect Margaret Hassall as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 3, 4 & 6-8A vote FOR the election of David Ferguson, Stuart Geard, Tracey Dunley-Owen, Margaret Hassall and John Levin is warranted because no significant concerns have been identified. Item 5A vote FOR the election of Angus Samuels is warranted, although it is not without concern for shareholders for the following reason: * He is a Non-executive Chair with whom a potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, which is not in line with UK best practice recommendations. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time. Items 9 & 10A vote FOR on the election of Jeremy Gibson and Jonathan Polin is warranted, although it is not without concern for shareholders for the following reason: * They are NEDs with whom potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, respectively, and the compositions of these Committees do not adhere to UK best practice recommendations for a company of this size. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time.</i></p> <p><i>Blended Rationale: Items 3, 4 & 6-8A vote FOR the election of David Ferguson, Stuart Geard, Tracey Dunley-Owen, Margaret Hassall and John Levin is warranted because no significant concerns have been identified. Item 5A vote FOR the election of Angus Samuels is warranted, although it is not without concern for shareholders for the following reason: * He is a Non-executive Chair with whom a potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, which is not in line with UK best practice recommendations. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time. Items 9 & 10A vote FOR on the election of Jeremy Gibson and Jonathan Polin is warranted, although it is not without concern for shareholders for the following reason: * They are NEDs with whom potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, respectively, and the compositions of these Committees do not adhere to UK best practice recommendations for a company of this size. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Nucleus Financial Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Elect John Levin as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 3, 4 & 6-8A vote FOR the election of David Ferguson, Stuart Geard, Tracey Dunley-Owen, Margaret Hassall and John Levin is warranted because no significant concerns have been identified. Item 5A vote FOR the election of Angus Samuels is warranted, although it is not without concern for shareholders for the following reason: * He is a Non-executive Chair with whom a potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, which is not in line with UK best practice recommendations. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time. Items 9 & 10A vote FOR on the election of Jeremy Gibson and Jonathan Polin is warranted, although it is not without concern for shareholders for the following reason: * They are NEDs with whom potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, respectively, and the compositions of these Committees do not adhere to UK best practice recommendations for a company of this size. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time.</i></p> <p><i>Blended Rationale: Items 3, 4 & 6-8A vote FOR the election of David Ferguson, Stuart Geard, Tracey Dunley-Owen, Margaret Hassall and John Levin is warranted because no significant concerns have been identified. Item 5A vote FOR the election of Angus Samuels is warranted, although it is not without concern for shareholders for the following reason: * He is a Non-executive Chair with whom a potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, which is not in line with UK best practice recommendations. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time. Items 9 & 10A vote FOR on the election of Jeremy Gibson and Jonathan Polin is warranted, although it is not without concern for shareholders for the following reason: * They are NEDs with whom potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, respectively, and the compositions of these Committees do not adhere to UK best practice recommendations for a company of this size. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time.</i></p>											
9	Elect Jeremy Gibson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 3, 4 & 6-8A vote FOR the election of David Ferguson, Stuart Geard, Tracey Dunley-Owen, Margaret Hassall and John Levin is warranted because no significant concerns have been identified. Item 5A vote FOR the election of Angus Samuels is warranted, although it is not without concern for shareholders for the following reason: * He is a Non-executive Chair with whom a potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, which is not in line with UK best practice recommendations. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time. Items 9 & 10A vote FOR on the election of Jeremy Gibson and Jonathan Polin is warranted, although it is not without concern for shareholders for the following reason: * They are NEDs with whom potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, respectively, and the compositions of these Committees do not adhere to UK best practice recommendations for a company of this size. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time.</i></p> <p><i>Blended Rationale: Items 3, 4 & 6-8A vote FOR the election of David Ferguson, Stuart Geard, Tracey Dunley-Owen, Margaret Hassall and John Levin is warranted because no significant concerns have been identified. Item 5A vote FOR the election of Angus Samuels is warranted, although it is not without concern for shareholders for the following reason: * He is a Non-executive Chair with whom a potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, which is not in line with UK best practice recommendations. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time. Items 9 & 10A vote FOR on the election of Jeremy Gibson and Jonathan Polin is warranted, although it is not without concern for shareholders for the following reason: * They are NEDs with whom potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, respectively, and the compositions of these Committees do not adhere to UK best practice recommendations for a company of this size. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Nucleus Financial Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Elect Jonathan Polin as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 3, 4 & 6-8A vote FOR the election of David Ferguson, Stuart Geard, Tracey Dunley-Owen, Margaret Hassall and John Levin is warranted because no significant concerns have been identified. Item 5A vote FOR the election of Angus Samuels is warranted, although it is not without concern for shareholders for the following reason: * He is a Non-executive Chair with whom a potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, which is not in line with UK best practice recommendations. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time. Items 9 & 10A vote FOR on the election of Jeremy Gibson and Jonathan Polin is warranted, although it is not without concern for shareholders for the following reason: * They are NEDs with whom potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, respectively, and the compositions of these Committees do not adhere to UK best practice recommendations for a company of this size. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time.</i></p> <p><i>Blended Rationale: Items 3, 4 & 6-8A vote FOR the election of David Ferguson, Stuart Geard, Tracey Dunley-Owen, Margaret Hassall and John Levin is warranted because no significant concerns have been identified. Item 5A vote FOR the election of Angus Samuels is warranted, although it is not without concern for shareholders for the following reason: * He is a Non-executive Chair with whom a potential independence issue has been identified and he currently sits on the Audit and Remuneration Committees, which is not in line with UK best practice recommendations. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time. Items 9 & 10A vote FOR on the election of Jeremy Gibson and Jonathan Polin is warranted, although it is not without concern for shareholders for the following reason: * They are NEDs with whom potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, respectively, and the compositions of these Committees do not adhere to UK best practice recommendations for a company of this size. The main reason for support is: * This is the first AGM of the Company since its admission to AIM on 26 July 2018. As such, some degree of flexibility is considered warranted at this time.</i></p>											
11	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
13	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
15	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted			
CAT, 391692	391692	Confirmed	rpestanda	05/14/2019	rpestanda	05/14/2019	53,000	53,000			
Total Shares:							53,000	53,000			

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Nucleus Financial Group Plc

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
7	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
9	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
10	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
11	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
12	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
13	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
14	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
15	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

National Oilwell Varco, Inc.

Meeting Date: 05/28/2019

Country: USA

Primary Security ID: 637071101

Meeting ID: 1324499

Record Date: 03/29/2019

Meeting Type: Annual

Ticker: NOV

Primary CUSIP: 637071101

Primary ISIN: US6370711011

Primary SEDOL: 2624486

Proxy Level: 3

Earliest Cutoff Date: 05/24/2019

Shares Voted: 16,760

Votable Shares: 16,760

*Shares on Loan: 0

Shares Instructed: 16,760

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1A	Elect Director Clay C. Williams	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

National Oilwell Varco, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	<i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
	<i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
1B	Elect Director Greg L. Armstrong	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
	<i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
1C	Elect Director Marcela E. Donadio	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
	<i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
1D	Elect Director Ben A. Guill	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
	<i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
1E	Elect Director James T. Hackett	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
	<i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
1F	Elect Director David D. Harrison	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
	<i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
1G	Elect Director Eric L. Mattson	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
	<i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
1H	Elect Director Melody B. Meyer	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
	<i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019
 Location(s): All Locations
 Institution Account(s): CAT

National Oilwell Varco, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1I	Elect Director William R. Thomas	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company. * A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company. * A vote FOR the remaining director nominees is warranted.</i></p>											
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	arusell	05/22/2019	arusell	05/22/2019	16,760	16,760
Total Shares:							16,760	16,760

Meeting Results

Outstanding Shares Voted: 385,932,068

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1A	Y	Pass	No	For	3.6%	307,905,691	96.4%	11,502,986	3.6%	137,335	N/A	Proxy	F+A
1B	Y	Pass	No	For	4.8%	304,146,566	95.2%	15,264,020	4.8%	135,426	N/A	Proxy	F+A
1C	Y	Pass	No	For	0.6%	317,475,120	99.4%	1,938,168	0.6%	132,724	N/A	Proxy	F+A
1D	Y	Pass	No	For	6.1%	299,881,341	93.9%	19,524,320	6.1%	140,351	N/A	Proxy	F+A
1E	Y	Pass	No	For	26.6%	234,265,162	73.4%	85,101,535	26.6%	179,315	N/A	Proxy	F+A
1F	Y	Pass	No	For	5.6%	301,514,702	94.4%	17,889,485	5.6%	141,825	N/A	Proxy	F+A
1G	Y	Pass	No	For	5.8%	300,814,524	94.2%	18,589,950	5.8%	141,538	N/A	Proxy	F+A
1H	Y	Pass	No	For	0.6%	317,539,964	99.4%	1,872,439	0.6%	133,609	N/A	Proxy	F+A
1I	Y	Pass	No	For	0.4%	318,253,049	99.6%	1,154,220	0.4%	138,743	N/A	Proxy	F+A
2	Y	Pass	No	For	3.0%	331,561,147	97.0%	8,948,012	2.6%	1,346,988	0.4%	Proxy	F+A+AB
3	Y	Pass	No	For	8.0%	293,950,715	92.0%	25,219,673	7.9%	375,624	0.1%	Proxy	F+A+AB
4	Y	Pass	No	For	6.6%	298,430,739	93.4%	20,725,805	6.5%	389,468	0.1%	Proxy	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

China Life Insurance Company Limited

Meeting Date: 05/30/2019	Country: China	Primary Security ID: Y1477R204	Meeting ID: 1322591
Record Date: 04/29/2019	Meeting Type: Annual	Ticker: 2628	
Primary CUSIP: Y1477R204	Primary ISIN: CNE1000002L3	Primary SEDOL: 6718976	Proxy Level: N/A
Earliest Cutoff Date: 05/24/2019	Shares Voted: 193,000	Votable Shares: 193,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 193,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt	No								
1	Approve 2018 Report of the Board of Directors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
2	Approve 2018 Report of the Board of Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
3	Approve 2018 Financial Report	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
4	Approve 2018 Profit Distribution Plan	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve Remuneration of Directors and Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
6	Elect Han Bing as Supervisor	SH	Yes	For	For		For	For	No	No	No
7	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>										
8	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

China Life Insurance Company Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>											
10	Approve Ernst & Young Hua Ming LLP as the PRC Auditor and the Auditor for US Form 20-F and Ernst & Young as the Hong Kong Auditor and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
11	Amend Articles of Association Regarding Party Committee	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes
<i>Voting Policy Rationale: A vote AGAINST is warranted because the proposed articles and bylaw amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>											
<i>Blended Rationale: A vote AGAINST is warranted because the proposed articles and bylaw amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>											
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following:* The H share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>											
<i>Blended Rationale: A vote AGAINST this resolution is warranted for the following:* The H share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>											
13	Approve Overseas Issuance of Senior Bonds	Mgmt	Yes	For	For		For	For	No	No	No
14	Elect Li Mingguang as Director	SH	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>											
<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>											
15	Elect Wang Junhui as Director	SH	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>											
<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	05/23/2019	arusell	05/23/2019	193,000	193,000
Total Shares:							193,000	193,000

Meeting Results

Outstanding Shares Voted: 28,264,705,000

Results Available: Full

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Vote Summary Report



Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	0.1%	22,479,821,602	99.9%	113,440	0.0%	15,059,245	0.1%	Poll	F+A+AB
2	Y	Pass	No	For	0.1%	22,479,842,922	99.9%	94,650	0.0%	15,056,715	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	0.1%	22,479,843,017	99.9%	98,115	0.0%	15,053,155	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	0.1%	22,482,104,122	99.9%	172,765	0.0%	12,717,400	0.1%	Poll	F+A+AB
5	Y	Pass	No	For	0.8%	22,319,382,862	99.2%	156,870,120	0.7%	18,741,305	0.1%	Poll	F+A+AB
6	Y	Pass	No	For	1.2%	22,218,381,687	98.8%	260,209,310	1.2%	16,403,290	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	0.1%	22,461,605,558	99.9%	20,642,239	0.1%	12,746,490	0.1%	Poll	F+A+AB
8	Y	Pass	No	For	0.1%	22,461,602,758	99.9%	20,638,899	0.1%	12,752,630	0.1%	Poll	F+A+AB
9	Y	Pass	No	For	0.1%	22,461,598,403	99.9%	20,634,319	0.1%	12,761,565	0.1%	Poll	F+A+AB
10	Y	Pass	No	For	0.2%	22,448,657,032	99.8%	30,217,515	0.1%	16,119,740	0.1%	Poll	F+A+AB
11	Y	Pass	No	For	9.4%	20,383,270,370	90.6%	2,050,277,898	9.1%	61,446,019	0.3%	Poll	F+A+AB
12	Y	Pass	No	For	10.5%	20,136,304,577	89.5%	2,345,826,920	10.4%	12,862,790	0.1%	Poll	F+A+AB
13	Y	Pass	No	For	0.1%	22,481,980,762	99.9%	188,445	0.0%	12,825,080	0.1%	Poll	F+A+AB
14	Y	Pass	No	For	1.2%	22,214,930,948	98.8%	254,909,359	1.1%	25,153,980	0.1%	Poll	F+A+AB
15	Y	Pass	No	For	1.4%	22,182,971,849	98.6%	286,868,183	1.3%	25,154,255	0.1%	Poll	F+A+AB

General Motors Company

Meeting Date: 06/04/2019	Country: USA	Primary Security ID: 37045V100	Meeting ID: 1326692
Record Date: 04/08/2019	Meeting Type: Annual	Ticker: GM	
Primary CUSIP: 37045V100	Primary ISIN: US37045V1008	Primary SEDOL: B665KZ5	Proxy Level: 3
Earliest Cutoff Date: 06/03/2019	Shares Voted: 50,102	Votable Shares: 50,102	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 50,102

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Mary T. Barra	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1b	Elect Director Wesley G. Bush	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

General Motors Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1c	Elect Director Linda R. Gooden	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1d	Elect Director Joseph Jimenez	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1e	Elect Director Jane L. Mendillo	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1f	Elect Director Judith A. Miscik	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1g	Elect Director Patricia F. Russo	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1h	Elect Director Thomas M. Schoewe	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1i	Elect Director Theodore M. Solso	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1j	Elect Director Carol M. Stephenson	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1k	Elect Director Devin N. Wenig	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

General Motors Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Require Independent Board Chairman	SH	Yes	Against	For		For	Against	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as a policy of separating the board chair and CEO positions, beginning with the next CEO transition, would help to ensure robust oversight of management as the company faces unprecedented challenges to its business model and its leading position in the global auto industry.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted, as a policy of separating the board chair and CEO positions, beginning with the next CEO transition, would help to ensure robust oversight of management as the company faces unprecedented challenges to its business model and its leading position in the global auto industry.</i></p>											
5	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association memberships, and management-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association memberships, and management-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	arussell	05/29/2019	arussell	05/29/2019	50,102	50,102
Total Shares:							50,102	50,102

Meeting Results

Outstanding Shares Voted: 1,420,831,726

Results Available: Full

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.9%	1,095,141,532	98.1%	21,312,091	1.9%	4,158,293	N/A	Proxy	F+A
1b	Y	Pass	No	For	1.4%	1,103,529,792	98.6%	15,855,840	1.4%	1,226,284	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.2%	1,116,955,587	99.8%	2,577,863	0.2%	1,078,466	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.4%	1,115,064,272	99.6%	4,346,037	0.4%	1,201,607	N/A	Proxy	F+A
1e	Y	Pass	No	For	1.1%	1,107,006,176	98.9%	12,515,824	1.1%	1,089,916	N/A	Proxy	F+A
1f	Y	Pass	No	For	0.2%	1,116,720,430	99.8%	2,574,473	0.2%	1,317,013	N/A	Proxy	F+A
1g	Y	Pass	No	For	2.8%	1,079,577,443	97.2%	30,944,427	2.8%	10,090,046	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.2%	1,116,675,388	99.8%	2,697,719	0.2%	1,238,809	N/A	Proxy	F+A
1i	Y	Pass	No	For	1.1%	1,106,960,213	98.9%	12,514,709	1.1%	1,136,994	N/A	Proxy	F+A
1j	Y	Pass	No	For	1.7%	1,100,834,969	98.3%	18,676,004	1.7%	1,100,943	N/A	Proxy	F+A
1k	Y	Pass	No	For	0.3%	1,116,586,109	99.7%	2,801,478	0.3%	1,224,329	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2	Y	Pass	No	For	2.6%	1,090,899,591	97.3%	27,543,713	2.5%	2,168,612	0.2%	Proxy	F+A+AB
3	Y	Pass	No	For	0.7%	1,264,343,798	99.3%	7,460,517	0.6%	1,604,292	0.1%	Proxy	F+A+AB
4	Y	Fail	No	Against	37.2%	414,492,577	37.0%	703,378,125	62.8%	2,741,214	0.2%	Proxy	F+A+AB
5	Y	Fail	No	Against	29.8%	328,695,074	29.3%	786,938,618	70.2%	4,978,224	0.4%	Proxy	F+A+AB

Tesco Plc

Meeting Date: 06/13/2019	Country: United Kingdom	Primary Security ID: G87621101	Meeting ID: 1321692
Record Date: 06/11/2019	Meeting Type: Annual	Ticker: TSCO	
Primary CUSIP: G87621101	Primary ISIN: GB0008847096	Primary SEDOL: 0884709	Proxy Level: N/A
Earliest Cutoff Date: 06/07/2019	Shares Voted: 767,530	Votable Shares: 767,530	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 767,530

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Melissa Bethell as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
5	Re-elect John Allan as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
6	Re-elect Mark Armour as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
7	Re-elect Stewart Gilliland as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
8	Re-elect Steve Golsby as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Tesco Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Re-elect Byron Grote as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
10	Re-elect Dave Lewis as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
11	Re-elect Mikael Olsson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
12	Re-elect Deanna Oppenheimer as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
13	Re-elect Simon Patterson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
14	Re-elect Alison Platt as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
15	Re-elect Lindsey Pownall as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
16	Re-elect Alan Stewart as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
17	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
19	Approve Deferred Bonus Plan	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Tesco Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
20	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
23	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
24	Approve Scrip Dividend	Mgmt	Yes	For	For		For	For	No	No	No
25	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	06/06/2019	arusell	06/06/2019	767,530	767,530
Total Shares:							767,530	767,530

Meeting Results

Outstanding Shares Voted: 9,793,496,561

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	7,157,608,276	100.0%	961,015	0.0%	29,963,930	N/A	Poll	F+A
2	Y	Pass	No	For	2.8%	6,989,347,846	97.2%	197,645,037	2.8%	1,540,339	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	7,186,506,198	100.0%	1,589,681	0.0%	479,952	N/A	Poll	F+A
4	Y	Pass	No	For	0.2%	7,171,394,471	99.8%	15,552,972	0.2%	1,628,388	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
5	Y	Pass	No	For	5.3%	6,809,057,773	94.7%	378,081,541	5.3%	1,436,274	N/A	Poll	F+A
6	Y	Pass	No	For	0.3%	7,163,253,774	99.7%	23,835,228	0.3%	1,486,830	N/A	Poll	F+A
7	Y	Pass	No	For	0.4%	7,159,978,241	99.6%	27,181,856	0.4%	1,415,735	N/A	Poll	F+A
8	Y	Pass	No	For	0.3%	7,168,352,469	99.7%	18,776,292	0.3%	1,447,071	N/A	Poll	F+A
9	Y	Pass	No	For	3.0%	6,974,031,980	97.0%	213,135,220	3.0%	1,408,177	N/A	Poll	F+A
10	Y	Pass	No	For	0.1%	7,182,876,319	99.9%	4,455,417	0.1%	1,244,096	N/A	Poll	F+A
11	Y	Pass	No	For	0.1%	7,181,326,187	99.9%	5,856,201	0.1%	1,394,569	N/A	Poll	F+A
12	Y	Pass	No	For	0.2%	7,173,010,223	99.8%	14,100,138	0.2%	1,466,596	N/A	Poll	F+A
13	Y	Pass	No	For	0.3%	7,168,516,811	99.7%	18,644,603	0.3%	1,415,543	N/A	Poll	F+A
14	Y	Pass	No	For	0.9%	7,124,197,391	99.1%	62,925,844	0.9%	1,453,721	N/A	Poll	F+A
15	Y	Pass	No	For	0.1%	7,182,847,966	99.9%	4,333,387	0.1%	1,395,526	N/A	Poll	F+A
16	Y	Pass	No	For	0.3%	7,163,847,042	99.7%	23,282,913	0.3%	1,447,002	N/A	Poll	F+A
17	Y	Pass	No	For	2.7%	6,991,977,661	97.3%	195,304,076	2.7%	1,295,218	N/A	Poll	F+A
18	Y	Pass	No	For	1.6%	7,073,216,455	98.4%	114,277,645	1.6%	1,082,855	N/A	Poll	F+A
19	Y	Pass	No	For	0.7%	7,133,951,327	99.3%	52,028,755	0.7%	2,596,874	N/A	Poll	F+A
20	Y	Pass	No	For	6.6%	6,711,169,987	93.4%	475,950,267	6.6%	1,456,702	N/A	Poll	F+A
21	Y	Pass	No	For	1.5%	7,075,568,250	98.5%	111,038,406	1.5%	1,970,221	N/A	Poll	F+A
22	Y	Pass	No	For	5.2%	6,812,558,154	94.8%	374,059,988	5.2%	1,958,735	N/A	Poll	F+A
23	Y	Pass	No	For	1.5%	7,078,331,517	98.5%	107,181,500	1.5%	3,063,938	N/A	Poll	F+A
24	Y	Pass	No	For	1.8%	7,059,180,746	98.2%	128,242,876	1.8%	1,153,334	N/A	Poll	F+A
25	Y	Pass	No	For	4.7%	6,816,326,533	95.3%	339,350,420	4.7%	32,900,003	N/A	Poll	F+A
26	Y	Pass	No	For	5.7%	6,748,345,067	94.3%	408,090,959	5.7%	32,140,930	N/A	Poll	F+A

NXP Semiconductors NV

Meeting Date: 06/17/2019

Country: Netherlands

Primary Security ID: N6596X109

Meeting ID: 1334446

Record Date: 05/20/2019

Meeting Type: Annual

Ticker: NXPI

Primary CUSIP: N6596X109

Primary ISIN: NL0009538784

Primary SEDOL: B505PN7

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

NXP Semiconductors NV

Earliest Cutoff Date: 06/14/2019 **Shares Voted:** 7,330 **Votable Shares:** 7,330 ***Shares on Loan:** 0 **Shares Instructed:** 7,330
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Annual Meeting Agenda	Mgmt	No								
1	Open Meeting	Mgmt	No								
2a	Discuss Implementation of Remuneration Policy	Mgmt	No								
2b	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt	No								
2c	Adopt Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2d	Approve Discharge of Board Members	Mgmt	Yes	For	For		For	For	No	No	No
3a	Reelect Richard L. Clemmer as Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates.</i></p> <p><i>Blended Rationale: A vote FOR the elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates.</i></p>											
3b	Reelect Peter Bonfield as Non-Executive Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR the elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates.</i></p> <p><i>Blended Rationale: A vote FOR the elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates.</i></p>											
3c	Reelect Kenneth A. Goldman as Non-Executive Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR the elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates.</i></p> <p><i>Blended Rationale: A vote FOR the elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates.</i></p>											
3d	Reelect Josef Kaeser as Non-Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates.</i></p> <p><i>Blended Rationale: A vote FOR the elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

NXP Semiconductors NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3e	Elect Lena Olving as Non-Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.</i></p> <p><i>Blended Rationale: A vote FOR the elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.</i></p>											
3f	Reelect Peter Smitham as Non-Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.</i></p> <p><i>Blended Rationale: A vote FOR the elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.</i></p>											
3g	Reelect Julie Southern as Non-Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.</i></p> <p><i>Blended Rationale: A vote FOR the elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.</i></p>											
3h	Elect Jasmin Staiblin as Non-Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.</i></p> <p><i>Blended Rationale: A vote FOR the elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.</i></p>											
3i	Reelect Gregory Summe as Non-Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.</i></p> <p><i>Blended Rationale: A vote FOR the elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

NXP Semiconductors NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3j	Elect Karl-Henrik Sundstrom as Non-Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.</i></p> <p><i>Blended Rationale: A vote FOR the elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.</i></p>											
4a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted because it is in line with commonly used safeguards regarding volume and duration.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted because it is in line with commonly used safeguards regarding volume and duration.</i></p>											
4b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted because it is in line with commonly used safeguards regarding volume and duration.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted because it is in line with commonly used safeguards regarding volume and duration.</i></p>											
5	Approve NXP 2019 Omnibus Incentive Plan	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* Non-executive directors participate in the plan;* Total potential dilution exceeds 10 percent; and* Performance conditions have not been disclosed.</i></p> <p><i>Blended Rationale: A vote AGAINST this resolution is warranted because:* Non-executive directors participate in the plan;* Total potential dilution exceeds 10 percent; and* Performance conditions have not been disclosed.</i></p>											
6	Authorize Repurchase of Shares	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST is warranted because:* This proposal exceeds commonly used safeguards regarding volume and pricing;* The authorization would allow NXP to hold up to 50 percent of the issued share capital; and* The company holds more than 10 percent of the issued capital in treasury.</i></p> <p><i>Blended Rationale: A vote AGAINST is warranted because:* This proposal exceeds commonly used safeguards regarding volume and pricing;* The authorization would allow NXP to hold up to 50 percent of the issued share capital; and* The company holds more than 10 percent of the issued capital in treasury.</i></p>											
7	Approve Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
8	Ratify KPMG Accountants N.V. as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	rpestanda	06/14/2019	rpestanda	06/14/2019	7,330	7,330
Total Shares:							7,330	7,330

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	N												
2a	N												
2b	N												
2c	Y	Pass	No	For	N/A	219,748,666	N/A	32,689	N/A	584,942	N/A	Poll	F+A+AB
2d	Y	Pass	No	For	N/A	219,331,078	N/A	137,593	N/A	897,626	N/A	Poll	F+A+AB
3a	Y	Pass	No	For	N/A	220,030,777	N/A	303,498	N/A	32,022	N/A	Poll	F+A+AB
3b	Y	Pass	No	For	N/A	215,916,000	N/A	4,417,748	N/A	32,549	N/A	Poll	F+A+AB
3c	Y	Pass	No	For	N/A	167,237,881	N/A	53,095,400	N/A	33,016	N/A	Poll	F+A+AB
3d	Y	Pass	No	For	N/A	146,402,946	N/A	73,666,889	N/A	296,462	N/A	Poll	F+A+AB
3e	Y	Pass	No	For	N/A	216,483,397	N/A	3,777,361	N/A	105,539	N/A	Poll	F+A+AB
3f	Y	Pass	No	For	N/A	212,695,528	N/A	7,637,886	N/A	32,883	N/A	Poll	F+A+AB
3g	Y	Pass	No	For	N/A	215,149,409	N/A	5,184,434	N/A	32,454	N/A	Poll	F+A+AB
3h	Y	Pass	No	For	N/A	216,691,901	N/A	3,641,922	N/A	32,474	N/A	Poll	F+A+AB
3i	Y	Pass	No	For	N/A	218,858,504	N/A	1,474,910	N/A	32,883	N/A	Poll	F+A+AB
3j	Y	Pass	No	For	N/A	220,173,478	N/A	159,880	N/A	32,939	N/A	Poll	F+A+AB
4a	Y	Pass	No	For	N/A	219,789,533	N/A	567,191	N/A	9,573	N/A	Poll	F+A+AB
4b	Y	Pass	No	For	N/A	218,395,456	N/A	1,948,766	N/A	22,075	N/A	Poll	F+A+AB
5	Y	Pass	No	For	N/A	150,130,186	N/A	70,219,913	N/A	16,198	N/A	Poll	F+A+AB
6	Y	Pass	No	For	N/A	160,333,651	N/A	59,658,487	N/A	374,159	N/A	Poll	F+A+AB
7	Y	Pass	No	For	N/A	216,894,373	N/A	3,459,815	N/A	12,109	N/A	Poll	F+A+AB
8	Y	Pass	No	For	N/A	219,990,898	N/A	262,416	N/A	112,983	N/A	Poll	F+A+AB

Sony Corp.

Meeting Date: 06/18/2019

Country: Japan

Primary Security ID: J76379106

Meeting ID: 1339785

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 6758

Primary CUSIP: J76379106

Primary ISIN: JP3435000009

Primary SEDOL: 6821506

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Sony Corp.**Earliest Cutoff Date:** 06/16/2019**Shares Voted:** 35,100**Votable Shares:** 35,100***Shares on Loan:** 0**Shares Instructed:** 35,100**Total Ballots:** 1**Voting Policy:** ISS**Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Yoshida, Kenichiro	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Totoki, Hiroki	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Sumi, Shuzo	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Tim Schaaff	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Matsunaga, Kazuo	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Miyata, Koichi	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director John V. Roos	Mgmt	Yes	For	For		For	For	No	No	No
1.8	Elect Director Sakurai, Eriko	Mgmt	Yes	For	For		For	For	No	No	No
1.9	Elect Director Minakawa, Kunihiro	Mgmt	Yes	For	For		For	For	No	No	No
1.10	Elect Director Oka, Toshiko	Mgmt	Yes	For	For		For	For	No	No	No
1.11	Elect Director Akiyama, Sakie	Mgmt	Yes	For	For		For	For	No	No	No
1.12	Elect Director Wendy Becker	Mgmt	Yes	For	For		For	For	No	No	No
1.13	Elect Director Hatanaka, Yoshihiko	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Stock Option Plan	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	06/07/2019	arusell	06/07/2019	35,100	35,100
Total Shares:							35,100	35,100

Meeting Results**Outstanding Shares Voted:** 12,487,756**Results Available:** Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	9,259,059	97.0%	212,327	N/A	3,141	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	9,429,469	99.0%	43,516	N/A	1,547	N/A	Poll	F+A+AB
1.3	Y	Pass	No	For	N/A	9,433,420	99.0%	39,569	N/A	1,541	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	9,436,113	99.0%	36,884	N/A	1,535	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	9,432,894	99.0%	40,083	N/A	1,553	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.6	Y	Pass	No	For	N/A	9,301,595	97.0%	171,388	N/A	1,546	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	9,437,399	99.0%	35,584	N/A	1,548	N/A	Poll	F+A+AB
1.8	Y	Pass	No	For	N/A	9,437,647	99.0%	35,370	N/A	1,514	N/A	Poll	F+A+AB
1.9	Y	Pass	No	For	N/A	9,442,616	99.0%	30,358	N/A	1,558	N/A	Poll	F+A+AB
1.10	Y	Pass	No	For	N/A	9,414,485	99.0%	58,579	N/A	1,464	N/A	Poll	F+A+AB
1.11	Y	Pass	No	For	N/A	9,442,732	99.0%	30,318	N/A	1,482	N/A	Poll	F+A+AB
1.12	Y	Pass	No	For	N/A	9,444,845	99.0%	28,273	N/A	1,414	N/A	Poll	F+A+AB
1.13	Y	Pass	No	For	N/A	9,443,419	99.0%	29,553	N/A	1,559	N/A	Poll	F+A+AB
2	Y	Pass	No	For	N/A	8,150,369	85.0%	1,313,943	N/A	11,623	N/A	Poll	F+A+AB

Check Point Software Technologies Ltd.

Meeting Date: 06/19/2019	Country: Israel	Primary Security ID: M22465104	Meeting ID: 1334619
Record Date: 05/10/2019	Meeting Type: Annual	Ticker: CHKP	
Primary CUSIP: M22465104	Primary ISIN: IL0010824113	Primary SEDOL: 2181334	Proxy Level: N/A
Earliest Cutoff Date: 06/18/2019	Shares Voted: 12,455	Votable Shares: 12,455	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 12,455

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Gil Shwed as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes for these candidates are warranted as the company has provided sufficient information on these proposals and as there are no concerns with the board and its committees' structure and functioning.</i>										
	<i>Blended Rationale: Votes for these candidates are warranted as the company has provided sufficient information on these proposals and as there are no concerns with the board and its committees' structure and functioning.</i>										
1.2	Elect Marius Nacht as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes for these candidates are warranted as the company has provided sufficient information on these proposals and as there are no concerns with the board and its committees' structure and functioning.</i>										
	<i>Blended Rationale: Votes for these candidates are warranted as the company has provided sufficient information on these proposals and as there are no concerns with the board and its committees' structure and functioning.</i>										
1.3	Elect Jerry Ungerman as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes for these candidates are warranted as the company has provided sufficient information on these proposals and as there are no concerns with the board and its committees' structure and functioning.</i>										
	<i>Blended Rationale: Votes for these candidates are warranted as the company has provided sufficient information on these proposals and as there are no concerns with the board and its committees' structure and functioning.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Check Point Software Technologies Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.4	Elect Dan Propper as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Votes for these candidates are warranted as the company has provided sufficient information on these proposals and as there are no concerns with the board and its committees' structure and functioning.</i>										
	<i>Blended Rationale: Votes for these candidates are warranted as the company has provided sufficient information on these proposals and as there are no concerns with the board and its committees' structure and functioning.</i>										
1.5	Elect Tal Shavit as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes for these candidates are warranted as the company has provided sufficient information on these proposals and as there are no concerns with the board and its committees' structure and functioning.</i>										
	<i>Blended Rationale: Votes for these candidates are warranted as the company has provided sufficient information on these proposals and as there are no concerns with the board and its committees' structure and functioning.</i>										
1.6	Elect Shai Weiss as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Votes for these candidates are warranted as the company has provided sufficient information on these proposals and as there are no concerns with the board and its committees' structure and functioning.</i>										
	<i>Blended Rationale: Votes for these candidates are warranted as the company has provided sufficient information on these proposals and as there are no concerns with the board and its committees' structure and functioning.</i>										
2	Reappoint Kost, Forer, Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Employment Terms of Gil Shwed, CEO	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted, as the disclosure provided by the company leaves shareholders unable to assess the value of the CEO's proposed compensation package for 2019 or the value of the compensation realized by the CEO in previous years. This is notwithstanding that the current level of potential dilution falls within the recommended level.</i>										
	<i>Blended Rationale: A vote AGAINST this item is warranted, as the disclosure provided by the company leaves shareholders unable to assess the value of the CEO's proposed compensation package for 2019 or the value of the compensation realized by the CEO in previous years. This is notwithstanding that the current level of potential dilution falls within the recommended level.</i>										
4	Approve Compensation Policy for the Directors and Officers of the Company	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted as the proposed policy lacks clear disclosure on key components, including on variable compensation caps.</i>										
	<i>Blended Rationale: A vote AGAINST this proposal is warranted as the proposed policy lacks clear disclosure on key components, including on variable compensation caps.</i>										
5	Approve Amended Employee Stock Purchase Plan	Mgmt	Yes	For	For		For	For	No	No	No
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	Mgmt	Yes	None	Refer		Refer	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
--	-----------------------------	---------------	--------------------	--------------------	------------------	------------------	----------------	--------------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Check Point Software Technologies Ltd.**Ballot Details**

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	arusell	06/17/2019	arusell	06/17/2019	12,455	12,455
Total Shares:							12,455	12,455

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
1.2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
1.3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
1.4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
1.5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
1.6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
A	Y	N/A	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

Whitbread Plc

Meeting Date: 06/19/2019

Country: United Kingdom

Primary Security ID: G9606P197

Meeting ID: 1295632

Record Date: 06/17/2019

Meeting Type: Annual

Ticker: WTB

Primary CUSIP: G9606P197

Primary ISIN: GB00B1KJJ408

Primary SEDOL: B1KJJ40

Proxy Level: N/A

Earliest Cutoff Date: 06/13/2019

Shares Voted: 14,301

Votable Shares: 14,301

*Shares on Loan: 0

Shares Instructed: 14,301

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Whitbread Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Frank Fiskers as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
5	Re-elect David Atkins as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
6	Re-elect Alison Brittain as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
7	Re-elect Nicholas Cadbury as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
8	Re-elect Adam Crozier as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
9	Re-elect Richard Gillingwater as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
10	Re-elect Chris Kennedy as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
11	Re-elect Deanna Oppenheimer as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
12	Re-elect Louise Smalley as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Whitbread Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Re-elect Susan Martin as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
14	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	06/10/2019	arusell	06/10/2019	14,301	14,301
Total Shares:							14,301	14,301

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
--------	-----------------	---------	--------------------	----------	---------------	-----	-------	---------	-----------	---------	-----------	-------------	------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	97,379,137	100.0%	6,064	0.0%	1,140,163	N/A	Poll	F+A
2	Y	Pass	No	For	3.0%	94,570,584	97.0%	2,958,424	3.0%	996,373	N/A	Poll	F+A
3	Y	Pass	No	For	0.3%	98,150,423	99.7%	320,508	0.3%	52,192	N/A	Poll	F+A
4	Y	Pass	No	For	0.2%	98,191,303	99.8%	218,149	0.2%	113,671	N/A	Poll	F+A
5	Y	Pass	No	For	1.0%	97,399,810	99.0%	1,010,946	1.0%	112,367	N/A	Poll	F+A
6	Y	Pass	No	For	1.0%	97,437,305	99.0%	979,020	1.0%	106,798	N/A	Poll	F+A
7	Y	Pass	No	For	1.1%	97,343,049	98.9%	1,072,654	1.1%	107,259	N/A	Poll	F+A
8	Y	Pass	No	For	1.1%	97,372,274	98.9%	1,042,325	1.1%	108,363	N/A	Poll	F+A
9	Y	Pass	No	For	0.7%	97,733,044	99.3%	676,889	0.7%	113,029	N/A	Poll	F+A
10	Y	Pass	No	For	1.2%	97,235,095	98.8%	1,175,870	1.2%	111,997	N/A	Poll	F+A
11	Y	Pass	No	For	1.7%	95,911,507	98.3%	1,706,192	1.7%	905,263	N/A	Poll	F+A
12	Y	Pass	No	For	1.0%	97,400,301	99.0%	1,011,835	1.0%	110,826	N/A	Poll	F+A
13	Y	Pass	No	For	0.6%	97,854,618	99.4%	559,255	0.6%	109,089	N/A	Poll	F+A
14	Y	Pass	No	For	2.8%	95,673,136	97.2%	2,789,763	2.8%	59,589	N/A	Poll	F+A
15	Y	Pass	No	For	1.4%	97,090,563	98.6%	1,372,270	1.4%	59,655	N/A	Poll	F+A
16	Y	Pass	No	For	2.8%	95,647,204	97.2%	2,737,463	2.8%	137,822	N/A	Poll	F+A
17	Y	Pass	No	For	3.1%	95,457,570	96.9%	3,003,058	3.1%	61,758	N/A	Poll	F+A
18	Y	Pass	No	For	2.0%	96,411,431	98.0%	1,971,310	2.0%	77,210	N/A	Poll	F+A
19	Y	Pass	No	For	3.7%	94,608,116	96.3%	3,655,533	3.7%	77,110	N/A	Poll	F+A
20	Y	Pass	No	For	1.0%	97,279,264	99.0%	994,732	1.0%	68,403	N/A	Poll	F+A
21	Y	Pass	No	For	4.1%	94,225,664	95.9%	4,054,666	4.1%	60,430	N/A	Poll	F+A

Whitbread Plc

Meeting Date: 06/19/2019

Country: United Kingdom

Primary Security ID: G9606P197

Meeting ID: 1333380

Record Date: 06/17/2019

Meeting Type: Special

Ticker: WTB

Primary CUSIP: G9606P197

Primary ISIN: GB00B1KJ408

Primary SEDOL: B1KJ40

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Whitbread Plc

Earliest Cutoff Date: 06/13/2019 **Shares Voted:** 14,301 **Votable Shares:** 14,301 ***Shares on Loan:** 0 **Shares Instructed:** 14,301
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Market Purchase of Ordinary Shares in Connection with the Tender Offer	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Share Consolidation	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											
3	Amend Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											
4	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	06/10/2019	arusell	06/10/2019	14,301	14,301
Total Shares:							14,301	14,301

Meeting Results**Outstanding Shares Voted:** 173,873,641**Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	1.8%	97,059,841	98.2%	1,814,010	1.8%	80,625	N/A	Poll	F+A
2	Y	Pass	No	For	0.2%	98,659,674	99.8%	233,908	0.2%	60,894	N/A	Poll	F+A
3	Y	Pass	No	For	0.2%	98,596,439	99.8%	232,745	0.2%	125,292	N/A	Poll	F+A
4	Y	Pass	No	For	0.1%	98,697,988	99.9%	132,174	0.1%	123,984	N/A	Poll	F+A

Activision Blizzard, Inc.

Meeting Date: 06/20/2019 **Country:** USA **Primary Security ID:** 00507V109 **Meeting ID:** 1328367
Record Date: 04/22/2019 **Meeting Type:** Annual **Ticker:** ATVI
Primary CUSIP: 00507V109 **Primary ISIN:** US00507V1098 **Primary SEDOL:** 2575818 **Proxy Level:** 3

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Activision Blizzard, Inc.**Earliest Cutoff Date:** 06/19/2019**Shares Voted:** 8,910**Votable Shares:** 8,910***Shares on Loan:** 0**Shares Instructed:** 8,910**Total Ballots:** 1**Voting Policy:** ISS**Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Reveta Bowers	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.2	Elect Director Robert Corti	Mgmt	Yes	For	For		For	Abstain	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.3	Elect Director Hendrik Hartong, III	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.4	Elect Director Brian Kelly	Mgmt	Yes	For	For		For	Abstain	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director Robert A. Kotick	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.6	Elect Director Barry Meyer	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.7	Elect Director Robert Morgado	Mgmt	Yes	For	For		For	Abstain	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.8	Elect Director Peter Nolan	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.9	Elect Director Casey Wasserman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Activision Blizzard, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.10	Elect Director Elaine Wynn	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
CAT, 391692	000391692	Confirmed	rpešana	06/14/2019	rpešana	06/14/2019	8,910		8,910		
							Total Shares:	8,910	8,910		

Meeting Results

Outstanding Shares Voted: 765,997,199

Results Available: Full

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.3%	598,916,200	98.7%	3,140,459	0.5%	4,676,305	0.8%	Proxy	F+A+AB
1.2	Y	Pass	No	For	4.0%	582,552,965	96.0%	19,267,333	3.2%	4,912,666	0.8%	Proxy	F+A+AB
1.3	Y	Pass	No	For	1.5%	597,656,319	98.5%	4,378,233	0.7%	4,698,412	0.8%	Proxy	F+A+AB
1.4	Y	Pass	No	For	2.1%	593,872,512	97.9%	7,865,586	1.3%	4,994,866	0.8%	Proxy	F+A+AB
1.5	Y	Pass	No	For	1.0%	600,468,967	99.0%	1,562,580	0.3%	4,701,417	0.8%	Proxy	F+A+AB
1.6	Y	Pass	No	For	1.6%	597,232,378	98.4%	4,805,189	0.8%	4,695,397	0.8%	Proxy	F+A+AB
1.7	Y	Pass	No	For	5.1%	575,842,981	94.9%	25,976,463	4.3%	4,913,520	0.8%	Proxy	F+A+AB
1.8	Y	Pass	No	For	1.2%	599,599,680	98.8%	2,432,734	0.4%	4,700,550	0.8%	Proxy	F+A+AB
1.9	Y	Pass	No	For	1.5%	597,846,876	98.5%	4,191,783	0.7%	4,694,305	0.8%	Proxy	F+A+AB
1.10	Y	Pass	No	For	1.4%	598,339,942	98.6%	3,719,432	0.6%	4,673,590	0.8%	Proxy	F+A+AB
2	Y	Pass	No	For	18.6%	493,686,686	81.4%	108,250,466	17.8%	4,795,812	0.8%	Proxy	F+A+AB
3	Y	Pass	No	For	2.7%	643,948,760	97.3%	12,751,626	1.9%	4,914,188	0.7%	Proxy	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Dai-ichi Life Holdings, Inc.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J09748112	Meeting ID: 1338594
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8750	
Primary CUSIP: J09748112	Primary ISIN: JP3476480003	Primary SEDOL: B601QS4	Proxy Level: N/A
Earliest Cutoff Date: 06/19/2019	Shares Voted: 133,600	Votable Shares: 133,600	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, With a Final Dividend of JPY 58	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Watanabe, Koichiro	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Inagaki, Seiji	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Tsuyuki, Shigeo	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Tsutsumi, Satoru	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Ishii, Kazuma	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Taketomi, Masao	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Teramoto, Hideo	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director George Olcott	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Maeda, Koichi	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Inoue, Yuriko	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Shingai, Yasushi	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details									
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted	
CAT, 391692	391692	Confirmed	arusell	06/12/2019	arusell	06/12/2019	133,600	133,600	
Total Shares:							133,600	133,600	

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	8,840,146	99.3%	36,660	N/A	1,165	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	7,683,851	86.3%	1,190,741	N/A	7,537	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	7,761,411	87.1%	1,113,175	N/A	7,537	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	7,747,829	87.0%	1,126,764	N/A	7,537	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2.4	Y	Pass	No	For	N/A	7,751,011	87.0%	1,123,582	N/A	7,537	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	7,748,340	87.0%	1,126,253	N/A	7,537	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	7,751,481	87.0%	1,123,112	N/A	7,537	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	7,751,281	87.0%	1,123,312	N/A	7,537	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	7,833,736	88.0%	1,046,878	N/A	1,517	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	7,840,507	88.0%	1,040,107	N/A	1,517	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	7,840,596	88.0%	1,040,018	N/A	1,517	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	7,735,144	86.8%	1,145,470	N/A	1,517	N/A	Poll	F+A+AB

ORIX Corp.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J61933123	Meeting ID: 1342164
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8591	
Primary CUSIP: J61933123	Primary ISIN: JP3200450009	Primary SEDOL: 6661144	Proxy Level: N/A
Earliest Cutoff Date: 06/19/2019	Shares Voted: 110,600	Votable Shares: 110,600	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 110,600

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Inoue, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Nishigori, Yuichi	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Stan Koyanagi	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Irie, Shuji	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Taniguchi, Shoji	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Matsuzaki, Satoru	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director Tsujiyama, Eiko	Mgmt	Yes	For	For		For	For	No	No	No
1.8	Elect Director Usui, Nobuaki	Mgmt	Yes	For	For		For	For	No	No	No
1.9	Elect Director Yasuda, Ryuji	Mgmt	Yes	For	For		For	For	No	No	No
1.10	Elect Director Takenaka, Heizo	Mgmt	Yes	For	For		For	For	No	No	No
1.11	Elect Director Michael Cusumano	Mgmt	Yes	For	For		For	For	No	No	No
1.12	Elect Director Akiyama, Sakie	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	06/12/2019	arusell	06/12/2019	110,600	110,600

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

ORIX Corp.

Total Shares:	110,600	110,600
---------------	---------	---------

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	9,905,945	96.3%	365,766	N/A	5,068	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	10,097,369	98.1%	75,205	N/A	104,207	N/A	Poll	F+A+AB
1.3	Y	Pass	No	For	N/A	10,096,537	98.1%	76,037	N/A	104,207	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	10,096,893	98.1%	75,681	N/A	104,207	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	10,097,420	98.1%	75,154	N/A	104,207	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	10,097,298	98.1%	75,276	N/A	104,207	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	10,193,271	99.1%	78,445	N/A	5,068	N/A	Poll	F+A+AB
1.8	Y	Pass	No	For	N/A	10,169,983	98.8%	101,731	N/A	5,068	N/A	Poll	F+A+AB
1.9	Y	Pass	No	For	N/A	10,197,095	99.1%	74,620	N/A	5,068	N/A	Poll	F+A+AB
1.10	Y	Pass	No	For	N/A	10,235,125	99.5%	36,590	N/A	5,068	N/A	Poll	F+A+AB
1.11	Y	Pass	No	For	N/A	10,243,258	99.6%	28,457	N/A	5,068	N/A	Poll	F+A+AB
1.12	Y	Pass	No	For	N/A	10,243,657	99.6%	28,058	N/A	5,068	N/A	Poll	F+A+AB

Resona Holdings, Inc.

Meeting Date: 06/21/2019

Country: Japan

Primary Security ID: J6448E106

Meeting ID: 1340692

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 8308

Primary CUSIP: J6448E106

Primary ISIN: JP3500610005

Primary SEDOL: 6421553

Proxy Level: N/A

Earliest Cutoff Date: 06/19/2019

Shares Voted: 240,300

Votable Shares: 240,300

*Shares on Loan: 0

Shares Instructed: 240,300

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Higashi, Kazuhiro	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Iwanaga, Shoichi	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Fukuoka, Satoshi	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Minami, Masahiro	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Resona Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.5	Elect Director Isono, Kaoru	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Sanuki, Yoko	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director Urano, Mitsudo	Mgmt	Yes	For	For		For	For	No	No	No
1.8	Elect Director Matsui, Tadamitsu	Mgmt	Yes	For	For		For	For	No	No	No
1.9	Elect Director Sato, Hidehiko	Mgmt	Yes	For	For		For	For	No	No	No
1.10	Elect Director Baba, Chiharu	Mgmt	Yes	For	For		For	For	No	No	No
1.11	Elect Director Iwata, Kimie	Mgmt	Yes	For	For		For	For	No	No	No
2	Amend Articles to Hand over Petition Calling for Abolition of Negative Interest Rate Policy to Governor of the Bank of Japan	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	06/10/2019	arusell	06/10/2019	240,300	240,300
Total Shares:							240,300	240,300

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	17,146,121	97.0%	418,167	N/A	581	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	17,265,357	97.6%	298,931	N/A	581	N/A	Poll	F+A+AB
1.3	Y	Pass	No	For	N/A	17,265,379	97.6%	298,909	N/A	581	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	17,314,967	97.9%	249,322	N/A	581	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	16,813,679	95.1%	750,609	N/A	581	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	17,424,245	98.5%	140,050	N/A	581	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	17,353,138	98.1%	211,155	N/A	581	N/A	Poll	F+A+AB
1.8	Y	Pass	No	For	N/A	17,105,277	96.7%	459,016	N/A	581	N/A	Poll	F+A+AB
1.9	Y	Pass	No	For	N/A	17,329,528	98.0%	234,766	N/A	581	N/A	Poll	F+A+AB
1.10	Y	Pass	No	For	N/A	17,420,895	98.5%	143,399	N/A	581	N/A	Poll	F+A+AB
1.11	Y	Pass	No	For	N/A	17,405,320	98.4%	158,976	N/A	581	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2	Y	Fail	No	Against	N/A	552,545	3.1%	17,023,525	N/A	11,977	N/A	Poll	F+A+AB

BANDAI NAMCO Holdings Inc.

Meeting Date: 06/24/2019 **Country:** Japan **Primary Security ID:** Y0606D102 **Meeting ID:** 1340491
Record Date: 03/31/2019 **Meeting Type:** Annual **Ticker:** 7832

Primary CUSIP: Y0606D102 **Primary ISIN:** JP3778630008 **Primary SEDOL:** B0JDQD4 **Proxy Level:** N/A

Earliest Cutoff Date: 06/21/2019 **Shares Voted:** 23,300 **Votable Shares:** 23,300 ***Shares on Loan:** 0 **Shares Instructed:** 23,300

Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 127	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Taguchi, Mitsuaki	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Otsu, Shuji	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Asako, Yuji	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Kawaguchi, Masaru	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Miyakawa, Yasuo	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Hagiwara, Hitoshi	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Kawashiro, Kazumi	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Asanuma, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Matsuda, Yuzuru	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Kuwabara, Satoko	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Noma, Mikiharu	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Kawana, Koichi	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arussell	06/03/2019	arussell	06/03/2019	23,300	23,300
Total Shares:							23,300	23,300

Meeting Results

Outstanding Shares Voted: **Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
--------	-----------------	---------	--------------------	----------	---------------	-----	-------	---------	-----------	---------	-----------	-------------	------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Vote Summary Report



Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	1,848,498	97.7%	279	N/A	1,886	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	1,827,366	96.9%	21,582	N/A	1,886	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	1,834,104	96.9%	12,576	N/A	4,156	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	1,834,185	96.9%	12,495	N/A	4,156	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	1,834,139	96.9%	12,541	N/A	4,156	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	1,834,198	96.9%	12,482	N/A	4,156	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	1,834,209	96.9%	12,471	N/A	4,156	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	1,834,191	96.9%	12,489	N/A	4,156	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	1,832,678	96.9%	14,002	N/A	4,156	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	1,848,372	97.7%	580	N/A	1,886	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	1,848,433	97.7%	519	N/A	1,886	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	1,848,415	97.7%	537	N/A	1,886	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	1,847,420	97.6%	1,532	N/A	1,886	N/A	Poll	F+A+AB

DuPont de Nemours, Inc.

Meeting Date: 06/25/2019	Country: USA	Primary Security ID: 26614N102	Meeting ID: 1333412
Record Date: 04/26/2019	Meeting Type: Annual	Ticker: DD	
Primary CUSIP: 26614N102	Primary ISIN: US26614N1028	Primary SEDOL: BK0VN47	Proxy Level: 3
Earliest Cutoff Date: 06/24/2019	Shares Voted: 23,445	Votable Shares: 23,445	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 23,445

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Edward D. Breen	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1b	Elect Director Ruby R. Chandy	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1c	Elect Director Franklin K. Clyburn, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

DuPont de Nemours, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1d	Elect Director Terrence R. Curtin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1e	Elect Director Alexander M. Cutler	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1f	Elect Director C. Marc Doyle	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1g	Elect Director Eleuthere I. du Pont	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1h	Elect Director Rajiv L. Gupta	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1i	Elect Director Luther C. Kissam	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1j	Elect Director Frederick M. Lowery	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1k	Elect Director Raymond J. Milchovich	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1l	Elect Director Steven M. Sterin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019
 Location(s): All Locations
 Institution Account(s): CAT

DuPont de Nemours, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Provide Right to Act by Written Consent	SH	Yes	Against	For		For	Against	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i></p>											
5	Report on Pay Disparity	SH	Yes	Against	Against		Against	Against	No	No	No
6	Report on Public Health Risks of Petrochemical Operations in Flood Prone Areas	SH	Yes	Against	Against		Against	Against	No	No	No
7	Report on Efforts to Reduce Plastic Pellet Pollution	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	000391692	Confirmed	arusell	06/19/2019	arusell	06/19/2019	23,445	23,445
Total Shares:							23,445	23,445

Meeting Results

Outstanding Shares Voted: 2,246,370,461

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.3%	1,603,106,529	98.7%	21,507,272	1.3%	8,730,464	N/A	Proxy	F+A
1b	Y	Pass	No	For	0.7%	1,612,423,930	99.3%	12,154,227	0.7%	8,766,108	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.8%	1,610,693,486	99.2%	13,193,327	0.8%	9,457,452	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.8%	1,610,972,823	99.2%	12,941,888	0.8%	9,429,554	N/A	Proxy	F+A
1e	Y	Pass	No	For	4.1%	1,556,918,624	95.9%	66,728,838	4.1%	9,696,803	N/A	Proxy	F+A
1f	Y	Pass	No	For	0.8%	1,611,963,043	99.2%	12,332,121	0.8%	9,049,101	N/A	Proxy	F+A
1g	Y	Pass	No	For	0.9%	1,610,451,592	99.1%	14,141,161	0.9%	8,751,512	N/A	Proxy	F+A
1h	Y	Pass	No	For	1.0%	1,608,066,058	99.0%	16,126,332	1.0%	9,151,875	N/A	Proxy	F+A
1i	Y	Pass	No	For	0.9%	1,609,714,155	99.1%	14,111,154	0.9%	9,518,956	N/A	Proxy	F+A
1j	Y	Pass	No	For	0.7%	1,612,590,366	99.3%	11,311,517	0.7%	9,442,382	N/A	Proxy	F+A
1k	Y	Pass	No	For	0.9%	1,609,929,545	99.1%	13,906,740	0.9%	9,507,980	N/A	Proxy	F+A
1l	Y	Pass	No	For	0.7%	1,612,202,304	99.3%	11,684,839	0.7%	9,457,122	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Vote Summary Report



Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2	Y	Pass	No	For	6.4%	1,516,982,899	93.6%	104,407,571	6.4%	11,953,795	N/A	Proxy	F+A
3	Y	Pass	No	For	2.4%	1,919,305,131	97.6%	37,373,345	1.9%	9,854,830	0.5%	Proxy	F+A+AB
4	Y	Fail	No	Against	47.2%	763,669,891	47.2%	855,346,093	52.8%	14,328,281	N/A	Proxy	F+A
5	Y	Fail	No	Against	6.7%	107,623,637	6.7%	1,500,295,826	93.3%	25,424,802	N/A	Proxy	F+A
6	Y	Fail	No	Against	7.0%	111,903,594	7.0%	1,487,688,889	93.0%	33,751,782	N/A	Proxy	F+A
7	Y	Fail	No	Against	6.7%	107,773,350	6.7%	1,491,783,148	93.3%	33,787,767	N/A	Proxy	F+A

HOYA Corp.

Meeting Date: 06/26/2019	Country: Japan	Primary Security ID: J22848105	Meeting ID: 1340488
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 7741	
Primary CUSIP: J22848105	Primary ISIN: JP3837800006	Primary SEDOL: 6441506	Proxy Level: N/A
Earliest Cutoff Date: 06/24/2019	Shares Voted: 10,900	Votable Shares: 10,900	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Uchinaga, Yukako	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Urano, Mitsudo	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Takasu, Takeo	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Kaihori, Shuzo	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Yoshihara, Hiroaki	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Suzuki, Hiroshi	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted			
CAT, 391692	391692	Confirmed	arusell	06/18/2019	arusell	06/18/2019	10,900	10,900			
Total Shares:							10,900	10,900			

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	3,204,664	98.9%	33,265	N/A	781	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	3,212,043	99.1%	25,885	N/A	781	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.3	Y	Pass	No	For	N/A	3,211,993	99.1%	25,935	N/A	781	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	3,212,141	99.1%	25,787	N/A	781	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	3,212,078	99.1%	25,850	N/A	781	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	3,171,121	97.8%	66,808	N/A	781	N/A	Poll	F+A+AB

FUJIFILM Holdings Corp.

Meeting Date: 06/27/2019 **Country:** Japan **Primary Security ID:** J14208102 **Meeting ID:** 1343855
Record Date: 03/31/2019 **Meeting Type:** Annual **Ticker:** 4901

Primary CUSIP: J14208102 **Primary ISIN:** JP3814000000 **Primary SEDOL:** 6356525 **Proxy Level:** N/A

Earliest Cutoff Date: 06/25/2019 **Shares Voted:** 25,200 **Votable Shares:** 25,200 ***Shares on Loan:** 0 **Shares Instructed:** 25,200
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 40	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Komori, Shigetaka	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Sukeno, Kenji	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Tamai, Koichi	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Okada, Junji	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Iwasaki, Takashi	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Goto, Teiichi	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Kawada, Tatsuo	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Kaiami, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Kitamura, Kunitaro	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Eda, Makiko	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Ishikawa, Takatoshi	Mgmt	Yes	For	For		For	For	No	No	No
3	Appoint Statutory Auditor Mitsuhashi, Masataka	Mgmt	Yes	For	For		For	For	No	No	No

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	06/10/2019	arusell	06/10/2019	25,200	25,200
Total Shares:							25,200	25,200

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

FUJIFILM Holdings Corp.**Meeting Results**

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	3,368,382	99.4%	5,424	N/A	73	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	3,197,117	94.3%	172,812	N/A	3,992	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	3,249,210	95.8%	120,716	N/A	3,992	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	3,255,154	96.0%	114,776	N/A	3,992	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	3,255,678	96.0%	114,252	N/A	3,992	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	3,255,727	96.0%	114,203	N/A	3,992	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	3,255,744	96.0%	114,186	N/A	3,992	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	3,004,359	88.6%	369,485	N/A	73	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	3,298,684	97.3%	75,170	N/A	73	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	3,291,317	97.1%	82,537	N/A	73	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	3,298,770	97.3%	75,084	N/A	73	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	3,253,942	96.0%	115,988	N/A	3,992	N/A	Poll	F+A+AB
3	Y	Pass	No	For	N/A	3,320,119	97.9%	53,735	N/A	73	N/A	Poll	F+A+AB

Mitsubishi Electric Corp.

Meeting Date: 06/27/2019

Country: Japan

Primary Security ID: J43873116

Meeting ID: 1340547

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 6503

Primary CUSIP: J43873116

Primary ISIN: JP3902400005

Primary SEDOL: 6597045

Proxy Level: N/A

Earliest Cutoff Date: 06/25/2019

Shares Voted: 69,000

Votable Shares: 69,000

*Shares on Loan: 0

Shares Instructed: 69,000

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Sakuyama, Masaki	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Sugiyama, Takeshi	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Okuma, Nobuyuki	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Matsuyama, Akihiro	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Sagawa, Masahiko	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Mitsubishi Electric Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.6	Elect Director Harada, Shinji	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director Kawagoishi, Tadashi	Mgmt	Yes	For	For		For	For	No	No	No
1.8	Elect Director Yabunaka, Mitoji	Mgmt	Yes	For	For		For	For	No	No	No
1.9	Elect Director Obayashi, Hiroshi	Mgmt	Yes	For	For		For	For	No	No	No
1.10	Elect Director Watanabe, Kazunori	Mgmt	Yes	For	For		For	For	No	No	No
1.11	Elect Director Koide, Hiroko	Mgmt	Yes	For	For		For	For	No	No	No
1.12	Elect Director Oyamada, Takashi	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: A vote AGAINST this director nominee is warranted because: The board after this meeting will not be majority independent and this outside director nominee lacks independence.*

Blended Rationale: A vote AGAINST this director nominee is warranted because: The board after this meeting will not be majority independent and this outside director nominee lacks independence.*

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	06/10/2019	arusell	06/10/2019	69,000	69,000
Total Shares:							69,000	69,000

Meeting Results**Outstanding Shares Voted:****Results Available: Partial**

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	17,506,881	95.8%	530,654	N/A	12,079	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	17,778,914	97.3%	258,622	N/A	12,079	N/A	Poll	F+A+AB
1.3	Y	Pass	No	For	N/A	17,771,015	97.3%	266,521	N/A	12,079	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	16,969,733	92.9%	1,064,703	N/A	15,167	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	17,485,393	95.7%	552,135	N/A	12,079	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	16,973,290	92.9%	1,064,234	N/A	12,079	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	17,486,942	95.7%	550,586	N/A	12,079	N/A	Poll	F+A+AB
1.8	Y	Pass	No	For	N/A	17,913,476	98.1%	134,178	N/A	1,962	N/A	Poll	F+A+AB
1.9	Y	Pass	No	For	N/A	17,880,464	97.9%	164,102	N/A	5,050	N/A	Poll	F+A+AB
1.10	Y	Pass	No	For	N/A	17,937,645	98.2%	110,009	N/A	1,962	N/A	Poll	F+A+AB
1.11	Y	Pass	No	For	N/A	17,937,882	98.2%	109,772	N/A	1,962	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.12	Y	Pass	No	For	N/A	14,668,462	80.3%	3,379,180	N/A	1,962	N/A	Poll	F+A+AB

Mitsubishi UFJ Financial Group, Inc.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J44497105	Meeting ID: 1342161
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8306	
Primary CUSIP: J44497105	Primary ISIN: JP3902900004	Primary SEDOL: 6335171	Proxy Level: N/A
Earliest Cutoff Date: 06/25/2019	Shares Voted: 214,600	Votable Shares: 214,600	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 214,600

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 11	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Fujii, Mariko	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Kato, Kaoru	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Matsuyama, Haruka	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Toby S. Myerson	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Nomoto, Hirofumi	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
2.6	Elect Director Okuda, Tsutomu	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Shingai, Yasushi	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Tarisa Watanagase	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Yamate, Akira	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Kuroda, Tadashi	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Okamoto, Junichi	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Hirano, Nobuyuki	Mgmt	Yes	For	For		For	For	No	No	No
2.13	Elect Director Ikegaya, Mikio	Mgmt	Yes	For	For		For	For	No	No	No
2.14	Elect Director Araki, Saburo	Mgmt	Yes	For	For		For	For	No	No	No
2.15	Elect Director Mike, Kanetsugu	Mgmt	Yes	For	For		For	For	No	No	No
2.16	Elect Director Kamezawa, Hironori	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	rpešana	06/14/2019	rpešana	06/14/2019	214,600	214,600
Total Shares:							214,600	214,600

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Mitsubishi UFJ Financial Group, Inc.**Meeting Results**

Outstanding Shares Voted: 129,431,095

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	99,160,011	97.7%	421,905	N/A	33,385	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	98,522,399	97.1%	1,069,871	N/A	23,033	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	98,509,192	97.1%	1,085,279	N/A	20,830	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	98,004,527	96.6%	1,589,966	N/A	20,809	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	98,498,248	97.1%	1,096,284	N/A	20,772	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	94,464,496	93.1%	5,129,937	N/A	20,862	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	96,232,568	94.9%	3,361,868	N/A	20,866	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	98,468,157	97.1%	1,126,261	N/A	20,883	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	98,505,376	97.1%	1,089,065	N/A	20,862	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	98,476,543	97.1%	1,117,898	N/A	20,860	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	95,712,835	94.3%	3,881,592	N/A	20,862	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	95,712,239	94.3%	3,882,152	N/A	20,898	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	96,420,509	95.0%	3,173,949	N/A	20,842	N/A	Poll	F+A+AB
2.13	Y	Pass	No	For	N/A	96,324,657	94.9%	3,269,722	N/A	20,923	N/A	Poll	F+A+AB
2.14	Y	Pass	No	For	N/A	96,306,244	94.9%	3,288,134	N/A	20,923	N/A	Poll	F+A+AB
2.15	Y	Pass	No	For	N/A	92,028,460	90.7%	7,565,980	N/A	20,849	N/A	Poll	F+A+AB
2.16	Y	Pass	No	For	N/A	98,173,470	96.8%	1,418,693	N/A	23,139	N/A	Poll	F+A+AB

Sumitomo Mitsui Financial Group, Inc.

Meeting Date: 06/27/2019

Country: Japan

Primary Security ID: J7771X109

Meeting ID: 1343086

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 8316

Primary CUSIP: J7771X109

Primary ISIN: JP3890350006

Primary SEDOL: 6563024

Proxy Level: N/A

Earliest Cutoff Date: 06/25/2019

Shares Voted: 16,300

Votable Shares: 16,300

*Shares on Loan: 0

Shares Instructed: 16,300

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 95	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Sumitomo Mitsui Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.1	Elect Director Kunibe, Takeshi	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Ota, Jun	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Takashima, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Nagata, Haruyuki	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Nakashima, Toru	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Inoue, Atsuhiko	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Mikami, Toru	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Kubo, Tetsuya	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Matsumoto, Masayuki	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Arthur M. Mitchell	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Yamazaki, Shozo	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Kono, Masaharu	Mgmt	Yes	For	For		For	For	No	No	No
2.13	Elect Director Tsutsui, Yoshinobu	Mgmt	Yes	For	For		For	For	No	No	No
2.14	Elect Director Shimbo, Katsuyoshi	Mgmt	Yes	For	For		For	For	No	No	No
2.15	Elect Director Sakurai, Eriko	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	06/20/2019	arusell	06/20/2019	16,300	16,300
Total Shares:							16,300	16,300

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	10,729,199	98.9%	53,574	N/A	6,784	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	10,178,887	93.7%	607,793	N/A	12,603	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	10,045,984	92.5%	740,699	N/A	12,598	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	10,645,162	98.0%	141,534	N/A	12,598	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	10,644,331	98.0%	142,360	N/A	12,602	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	10,614,505	97.7%	172,188	N/A	12,600	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2.6	Y	Pass	No	For	N/A	10,330,294	95.1%	456,392	N/A	12,598	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	10,333,356	95.1%	453,320	N/A	12,608	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	10,593,937	97.5%	192,758	N/A	12,598	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	10,670,403	98.2%	122,141	N/A	6,753	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	10,724,516	98.7%	68,039	N/A	6,745	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	10,737,113	98.9%	55,436	N/A	6,749	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	10,722,517	98.7%	70,023	N/A	6,760	N/A	Poll	F+A+AB
2.13	Y	Pass	No	For	N/A	10,549,401	97.1%	243,143	N/A	6,753	N/A	Poll	F+A+AB
2.14	Y	Pass	No	For	N/A	10,737,678	98.9%	54,868	N/A	6,752	N/A	Poll	F+A+AB
2.15	Y	Pass	No	For	N/A	10,713,205	98.6%	79,347	N/A	6,748	N/A	Poll	F+A+AB

Marks & Spencer Group Plc

Meeting Date: 07/09/2019	Country: United Kingdom	Primary Security ID: G5824M107	Meeting ID: 1339903
Record Date: 07/05/2019	Meeting Type: Annual	Ticker: MKS	
Primary CUSIP: G5824M107	Primary ISIN: GB0031274896	Primary SEDOL: 3127489	Proxy Level: N/A
Earliest Cutoff Date: 07/03/2019	Shares Voted: 236,292	Votable Shares: 236,292	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 236,292

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Re-elect Archie Norman as Director	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified. ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns. In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting. The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.*

Blended Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified. ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns. In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting. The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Marks & Spencer Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Re-elect Steve Rowe as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified.ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns:* In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting.The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.</i></p> <p><i>Blended Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified.ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns:* In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting.The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.</i></p>											
6	Re-elect Humphrey Singer as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified.ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns:* In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting.The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.</i></p> <p><i>Blended Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified.ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns:* In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting.The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.</i></p>											
7	Re-elect Katie Bickerstaffe as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified.ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns:* In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting.The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.</i></p> <p><i>Blended Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified.ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns:* In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting.The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.</i></p>											
8	Re-elect Alison Brittain as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified.ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns:* In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting.The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.</i></p> <p><i>Blended Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified.ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns:* In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting.The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Marks & Spencer Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Re-elect Andrew Fisher as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified.ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns:* In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting.The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.</i></p> <p><i>Blended Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified.ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns:* In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting.The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.</i></p>											
10	Re-elect Andy Halford as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified.ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns:* In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting.The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.</i></p> <p><i>Blended Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified.ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns:* In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting.The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.</i></p>											
11	Re-elect Pip McCrostie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified.ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns:* In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting.The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.</i></p> <p><i>Blended Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified.ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns:* In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting.The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.</i></p>											
12	Elect Justin King as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified.ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns:* In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting.The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.</i></p> <p><i>Blended Rationale: ITEMS 4-11A vote FOR these Directors is warranted as no significant concerns have been identified.ITEM 12A vote FOR the election of Justin King is warranted, although it is not without concerns:* In FY2019, Justin King missed one Board meeting and one Nomination Committee meeting.The main reasons for support are:* The Company has explained that Justin King missed these meetings due to prior business commitments. Justin King was recently appointed to the Board in January 2019. His attendance will be reviewed at the next AGM.</i></p>											
13	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Marks & Spencer Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
15	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
18	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
21	Approve ROI Sharesave Plan	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	06/26/2019	arusell	06/26/2019	236,292	236,292
Total Shares:							236,292	236,292

Meeting Results

Outstanding Shares Voted: 1,950,059,808

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	1,334,327,937	100.0%	72,776	0.0%	964,546	N/A	Poll	F+A
2	Y	Pass	No	For	1.8%	1,165,884,756	98.2%	21,592,545	1.8%	146,548,542	N/A	Poll	F+A
3	Y	Pass	No	For	0.1%	1,332,331,718	99.9%	1,623,958	0.1%	57,083	N/A	Poll	F+A
4	Y	Pass	No	For	0.6%	1,325,785,585	99.4%	8,101,027	0.6%	125,502	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
5	Y	Pass	No	For	0.2%	1,331,842,715	99.8%	2,064,123	0.2%	118,565	N/A	Poll	F+A
6	Y	Pass	No	For	0.3%	1,330,480,391	99.7%	3,345,155	0.3%	185,980	N/A	Poll	F+A
7	Y	Pass	No	For	0.4%	1,328,530,053	99.6%	5,001,618	0.4%	490,894	N/A	Poll	F+A
8	Y	Pass	No	For	0.4%	1,328,718,613	99.6%	5,156,380	0.4%	142,634	N/A	Poll	F+A
9	Y	Pass	No	For	0.5%	1,192,897,487	99.5%	5,591,240	0.5%	135,517,345	N/A	Poll	F+A
10	Y	Pass	No	For	0.4%	1,328,558,918	99.6%	5,296,037	0.4%	155,141	N/A	Poll	F+A
11	Y	Pass	No	For	0.4%	1,329,004,687	99.6%	4,849,896	0.4%	156,918	N/A	Poll	F+A
12	Y	Pass	No	For	0.2%	1,330,567,807	99.8%	2,774,824	0.2%	669,283	N/A	Poll	F+A
13	Y	Pass	No	For	0.0%	1,333,409,748	100.0%	450,114	0.0%	142,725	N/A	Poll	F+A
14	Y	Pass	No	For	0.0%	1,333,310,324	100.0%	551,520	0.0%	152,898	N/A	Poll	F+A
15	Y	Pass	No	For	3.9%	1,282,171,333	96.1%	51,501,468	3.9%	338,413	N/A	Poll	F+A
16	Y	Pass	No	For	5.6%	1,259,429,514	94.4%	74,279,667	5.6%	297,769	N/A	Poll	F+A
17	Y	Pass	No	For	7.0%	1,240,076,580	93.0%	93,616,322	7.0%	312,664	N/A	Poll	F+A
18	Y	Pass	No	For	0.9%	1,321,369,338	99.1%	11,606,713	0.9%	1,030,875	N/A	Poll	F+A
19	Y	Pass	No	For	11.7%	1,172,675,348	88.3%	155,042,928	11.7%	6,255,347	N/A	Poll	F+A
20	Y	Pass	No	For	4.8%	1,246,738,362	95.2%	63,281,901	4.8%	23,988,456	N/A	Poll	F+A
21	Y	Pass	No	For	1.4%	1,315,163,073	98.6%	18,428,648	1.4%	404,161	N/A	Poll	F+A

McKesson Corporation

Meeting Date: 07/31/2019	Country: USA	Primary Security ID: 58155Q103	Meeting ID: 1348867
Record Date: 06/04/2019	Meeting Type: Annual	Ticker: MCK	
Primary CUSIP: 58155Q103	Primary ISIN: US58155Q1031	Primary SEDOL: 2378534	Proxy Level: 3
Earliest Cutoff Date: 07/30/2019	Shares Voted: 8,630	Votable Shares: 8,630	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Dominic J. Caruso	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR the director nominees is warranted.

Blended Rationale: A vote FOR the director nominees is warranted.

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

McKesson Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.2	Elect Director N. Anthony Coles	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.3	Elect Director M. Christine Jacobs	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.4	Elect Director Donald R. Knauss	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director Marie L. Knowles	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.6	Elect Director Bradley E. Lerman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.7	Elect Director Edward A. Mueller	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.8	Elect Director Susan R. Salka	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.9	Elect Director Brian S. Tyler	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.10	Elect Director Kenneth E. Washington	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

McKesson Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted, as former CEO Hambergren received excessive lifetime benefits in connection with his retirement. In addition, Hambergren's annual incentive payout was increased by 33 percent based on a contractually obligated individual performance multiplier related to his retirement, resulting in a payout that was unchanged from the prior year when financial performance was lower. Further, for a second consecutive year, annual incentive payouts for other NEOs were earned above target when a performance goal was set below actual results of the prior year.</i></p> <p><i>Blended Rationale: A vote AGAINST this proposal is warranted, as former CEO Hambergren received excessive lifetime benefits in connection with his retirement. In addition, Hambergren's annual incentive payout was increased by 33 percent based on a contractually obligated individual performance multiplier related to his retirement, resulting in a payout that was unchanged from the prior year when financial performance was lower. Further, for a second consecutive year, annual incentive payouts for other NEOs were earned above target when a performance goal was set below actual results of the prior year.</i></p>											
4	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted, as additional reporting on the company's lobbying-related practices and policies, such as its trade association memberships and payments, and board oversight mechanisms would benefit shareholders in assessing its management of related risks.</i></p> <p><i>Blended Rationale: A vote FOR this resolution is warranted, as additional reporting on the company's lobbying-related practices and policies, such as its trade association memberships and payments, and board oversight mechanisms would benefit shareholders in assessing its management of related risks.</i></p>											
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Yes	Against	For		For	Against	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted as it would further enhance the existing shareholder right to call special meetings.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted as it would further enhance the existing shareholder right to call special meetings.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted	
CAT, 391692	000391692	Confirmed	arusell	07/24/2019	arusell	07/24/2019	8,630	8,630	
							Total Shares:	8,630	8,630

Meeting Results

Outstanding Shares Voted: 186,377,093

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.4%	150,328,181	99.6%	664,725	0.4%	453,829	N/A	Proxy	F+A
1.2	Y	Pass	No	For	15.1%	128,160,810	84.9%	22,835,254	15.1%	450,672	N/A	Proxy	F+A
1.3	Y	Pass	No	For	6.4%	141,274,161	93.6%	9,736,587	6.4%	435,986	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.7%	149,994,925	99.3%	995,857	0.7%	455,949	N/A	Proxy	F+A
1.5	Y	Pass	No	For	6.8%	140,784,484	93.2%	10,238,484	6.8%	423,769	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.6	Y	Pass	No	For	11.4%	133,735,983	88.6%	17,250,081	11.4%	460,670	N/A	Proxy	F+A
1.7	Y	Pass	No	For	13.1%	131,196,367	86.9%	19,803,011	13.1%	447,355	N/A	Proxy	F+A
1.8	Y	Pass	No	For	11.6%	133,430,340	88.4%	17,579,622	11.6%	436,772	N/A	Proxy	F+A
1.9	Y	Pass	No	For	0.6%	150,162,153	99.4%	847,588	0.6%	436,996	N/A	Proxy	F+A
1.10	Y	Pass	No	For	0.4%	150,390,774	99.6%	593,109	0.4%	462,853	N/A	Proxy	F+A
2	Y	Pass	No	For	5.3%	157,959,216	94.7%	8,255,084	5.0%	549,635	0.3%	Proxy	F+A+AB
3	Y	Fail	No	For	59.6%	61,120,284	40.4%	89,828,106	59.3%	498,322	0.3%	Proxy	F+A+AB
4	Y	Fail	No	Against	46.2%	68,799,661	45.4%	81,404,262	53.8%	1,242,785	0.8%	Proxy	F+A+AB
5	Y	Fail	No	Against	41.3%	62,120,524	41.0%	88,874,669	58.7%	451,064	0.3%	Proxy	F+A+AB

Hipgnosis Songs Fund Ltd.

Meeting Date: 08/21/2019	Country: Guernsey	Primary Security ID: G4497R113	Meeting ID: 1356783
Record Date: 08/19/2019	Meeting Type: Special	Ticker: SONG	
Primary CUSIP: G4497R113	Primary ISIN: GG00BFYT9H72	Primary SEDOL: BFYT9H7	Proxy Level: N/A
Earliest Cutoff Date: 08/15/2019	Shares Voted: 519,940	Votable Shares: 519,940	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 519,940

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Amend the Investment Objective and Policy of the Company	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted			
CAT, 391692	391692	Confirmed	Auto-Instructed	08/08/2019	Auto-Approved	08/08/2019	519,940	519,940			
							Total Shares:	519,940	519,940		

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Castings PLC

Meeting Date: 08/22/2019	Country: United Kingdom	Primary Security ID: G19432106	Meeting ID: 1349276
Record Date: 08/20/2019	Meeting Type: Annual	Ticker: CGS	
Primary CUSIP: G19432106	Primary ISIN: GB0001795680	Primary SEDOL: 0179568	Proxy Level: N/A
Earliest Cutoff Date: 08/16/2019	Shares Voted: 30,000	Votable Shares: 30,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 30,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
3	Re-elect Brian Cooke as Director	Mgmt	Yes	For	Abstain		Abstain	For	No	Yes	Yes

Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because: Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.*

Blended Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because: Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.*

4	Re-elect Alec Jones as Director	Mgmt	Yes	For	For		For	For	No	No	No
---	---------------------------------	------	-----	-----	-----	--	-----	-----	----	----	----

Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because: Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.*

Blended Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because: Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Castings PLC

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Elect Andrew Eastgate as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because:* Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because:* Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.</i></p>											
6	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
7	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
8	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 8A vote FOR this resolution is warranted, although it is not without concern for shareholders for the following reason:* The duration of the proposal is for longer than 18 months, contrary to recommended limits.However, the Company has historically sought renewal of the authority each year and the proposed amount is within recommended limits.Item 9A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p> <p><i>Blended Rationale: Item 8A vote FOR this resolution is warranted, although it is not without concern for shareholders for the following reason:* The duration of the proposal is for longer than 18 months, contrary to recommended limits.However, the Company has historically sought renewal of the authority each year and the proposed amount is within recommended limits.Item 9A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p>											
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 8A vote FOR this resolution is warranted, although it is not without concern for shareholders for the following reason:* The duration of the proposal is for longer than 18 months, contrary to recommended limits.However, the Company has historically sought renewal of the authority each year and the proposed amount is within recommended limits.Item 9A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p> <p><i>Blended Rationale: Item 8A vote FOR this resolution is warranted, although it is not without concern for shareholders for the following reason:* The duration of the proposal is for longer than 18 months, contrary to recommended limits.However, the Company has historically sought renewal of the authority each year and the proposed amount is within recommended limits.Item 9A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p>											
10	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
CAT, 391692	391692	Confirmed	rpestana	08/13/2019	rpestana	08/13/2019	30,000		30,000		
							Total Shares:	30,000	30,000		

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Castings PLC

Meeting Results

Outstanding Shares Voted: 43,632,068

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	31,302,392	100.0%	300	0.0%	0	N/A	Show of hands	F+A
2	Y	Pass	No	For	0.0%	31,302,692	100.0%	0	0.0%	0	N/A	Show of hands	F+A
3	Y	Pass	No	For	4.4%	26,756,993	95.6%	1,244,898	4.4%	3,300,801	N/A	Show of hands	F+A
4	Y	Pass	No	For	3.8%	30,109,887	96.2%	1,176,968	3.8%	15,837	N/A	Show of hands	F+A
5	Y	Pass	No	For	0.0%	31,296,126	100.0%	4,356	0.0%	2,210	N/A	Show of hands	F+A
6	Y	Pass	No	For	0.0%	31,291,371	100.0%	10,721	0.0%	600	N/A	Show of hands	F+A
7	Y	Pass	No	For	0.0%	31,289,172	100.0%	12,465	0.0%	1,055	N/A	Show of hands	F+A
8	Y	Pass	No	For	0.0%	31,300,137	100.0%	1,500	0.0%	1,055	N/A	Show of hands	F+A
9	Y	Pass	No	For	0.0%	31,298,407	100.0%	1,505	0.0%	2,780	N/A	Show of hands	F+A
10	Y	Pass	No	For	0.1%	31,283,123	99.9%	19,569	0.1%	0	N/A	Show of hands	F+A

Dixons Carphone Plc

Meeting Date: 09/05/2019

Country: United Kingdom

Primary Security ID: G2903R107

Meeting ID: 1348583

Record Date: 09/03/2019

Meeting Type: Annual

Ticker: DC

Primary CUSIP: G2903R107

Primary ISIN: GB00B4Y7R145

Primary SEDOL: B4Y7R14

Proxy Level: N/A

Earliest Cutoff Date: 08/30/2019

Shares Voted: 641,305

Votable Shares: 641,305

*Shares on Loan: 0

Shares Instructed: 641,305

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

*Voting Policy Rationale: A vote AGAINST the remuneration report is warranted: * LTIP awards levels for FY2019/20 are at a significant uplift as compared to previous years – despite the rebalancing of remuneration framework with reduced LTI opportunity going forward - because of a significant decline in the Company's share price. The Remuneration Committee considered the share price performance and did not consider it appropriate to adjust the LTI award size; and* Bonus payout levels are not considered to be in line with the Company's overall performance.*

*Blended Rationale: A vote AGAINST the remuneration report is warranted: * LTIP awards levels for FY2019/20 are at a significant uplift as compared to previous years – despite the rebalancing of remuneration framework with reduced LTI opportunity going forward - because of a significant decline in the Company's share price. The Remuneration Committee considered the share price performance and did not consider it appropriate to adjust the LTI award size; and* Bonus payout levels are not considered to be in line with the Company's overall performance.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Dixons Carphone Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
5	Elect Eileen Burbidge as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
6	Re-elect Alex Baldock as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
7	Re-elect Tony DeNunzio as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
8	Re-elect Andrea Gisle Joosen as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
9	Re-elect Lord Livingston of Parkhead as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
10	Re-elect Jonny Mason as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
11	Re-elect Fiona McBain as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
12	Re-elect Gerry Murphy as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
13	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Dixons Carphone Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
16	Approve Colleague Shareholder Scheme	Mgmt	Yes	For	For		For	For	No	No	No
17	Approve Share Incentive Plan	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	rpestana	08/29/2019	rpestana	08/29/2019	641,305	641,305
Total Shares:							641,305	641,305

Meeting Results

Outstanding Shares Voted: 1,162,360,001

Results Available: Partial

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	964,149,291	100.0%	129,414	0.0%	935,686	N/A	Poll	F+A
2	Y	Pass	No	For	23.5%	738,083,754	76.5%	226,263,505	23.5%	867,132	N/A	Poll	F+A
3	Y	Pass	No	For	10.7%	831,610,451	89.3%	100,031,252	10.7%	33,572,688	N/A	Poll	F+A
4	Y	Pass	No	For	0.5%	960,566,776	99.5%	4,643,402	0.5%	4,213	N/A	Poll	F+A
5	Y	Pass	No	For	0.0%	965,101,427	100.0%	81,320	0.0%	31,641	N/A	Poll	F+A
6	Y	Pass	No	For	0.2%	963,353,376	99.8%	1,832,481	0.2%	28,531	N/A	Poll	F+A
7	Y	Pass	No	For	2.5%	940,418,094	97.5%	23,894,565	2.5%	901,729	N/A	Poll	F+A
8	Y	Pass	No	For	1.7%	949,240,761	98.3%	15,941,102	1.7%	32,525	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
9	Y	Pass	No	For	3.2%	933,871,949	96.8%	31,312,432	3.2%	30,007	N/A	Poll	F+A
10	Y	Pass	No	For	0.3%	962,449,205	99.7%	2,736,844	0.3%	28,339	N/A	Poll	F+A
11	Y	Pass	No	For	0.3%	962,173,509	99.7%	2,915,952	0.3%	124,927	N/A	Poll	F+A
12	Y	Pass	No	For	3.2%	934,368,653	96.8%	30,815,795	3.2%	29,943	N/A	Poll	F+A
13	Y	Pass	No	For	0.8%	929,722,046	99.2%	7,523,435	0.8%	27,968,910	N/A	Poll	F+A
14	Y	Pass	No	For	0.1%	964,302,295	99.9%	898,544	0.1%	13,549	N/A	Poll	F+A
15	Y	Pass	No	For	7.4%	857,710,889	92.6%	68,512,964	7.4%	38,990,538	N/A	Poll	F+A
16	Y	Pass	No	For	0.0%	964,856,895	100.0%	315,736	0.0%	41,757	N/A	Poll	F+A
17	Y	Pass	No	For	0.1%	964,659,312	99.9%	517,138	0.1%	37,938	N/A	Poll	F+A
18	Y	Pass	No	For	0.0%	965,010,811	100.0%	175,238	0.0%	28,342	N/A	Poll	F+A
19	Y	Pass	No	For	0.0%	964,998,580	100.0%	172,329	0.0%	43,479	N/A	Poll	F+A
20	Y	Pass	No	For	2.9%	936,813,988	97.1%	28,136,396	2.9%	264,004	N/A	Poll	F+A
21	Y	Pass	No	For	1.4%	951,324,537	98.6%	13,884,975	1.4%	4,876	N/A	Poll	F+A

Hipgnosis Songs Fund Ltd.

Meeting Date: 09/10/2019	Country: Guernsey	Primary Security ID: G4497R113	Meeting ID: 1349047
Record Date: 09/06/2019	Meeting Type: Annual	Ticker: SONG	
Primary CUSIP: G4497R113	Primary ISIN: GG00BFYT9H72	Primary SEDOL: BFYT9H7	Proxy Level: N/A
Earliest Cutoff Date: 09/04/2019	Shares Voted: 519,940	Votable Shares: 519,940	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 519,940

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers CI LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Hipgnosis Songs Fund Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Elect Andrew Sutch as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 5A vote FOR the election of Andrew Sutch is warranted, although it is not without concern because:* Apart from his role as the Chair of the Company, he also serves as Chair at two other public companies, which could compromise his ability to commit sufficient time to his role in the Company.Mitigating, the main reason for support is:* His external directorships are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.Items 6-8A vote FOR the election of Andrew Wilkinson, Simon Holden and Paul Burger is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 5A vote FOR the election of Andrew Sutch is warranted, although it is not without concern because:* Apart from his role as the Chair of the Company, he also serves as Chair at two other public companies, which could compromise his ability to commit sufficient time to his role in the Company.Mitigating, the main reason for support is:* His external directorships are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.Items 6-8A vote FOR the election of Andrew Wilkinson, Simon Holden and Paul Burger is warranted because no significant concerns have been identified.</i></p>											
6	Elect Andrew Wilkinson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 5A vote FOR the election of Andrew Sutch is warranted, although it is not without concern because:* Apart from his role as the Chair of the Company, he also serves as Chair at two other public companies, which could compromise his ability to commit sufficient time to his role in the Company.Mitigating, the main reason for support is:* His external directorships are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.Items 6-8A vote FOR the election of Andrew Wilkinson, Simon Holden and Paul Burger is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 5A vote FOR the election of Andrew Sutch is warranted, although it is not without concern because:* Apart from his role as the Chair of the Company, he also serves as Chair at two other public companies, which could compromise his ability to commit sufficient time to his role in the Company.Mitigating, the main reason for support is:* His external directorships are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.Items 6-8A vote FOR the election of Andrew Wilkinson, Simon Holden and Paul Burger is warranted because no significant concerns have been identified.</i></p>											
7	Elect Simon Holden as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 5A vote FOR the election of Andrew Sutch is warranted, although it is not without concern because:* Apart from his role as the Chair of the Company, he also serves as Chair at two other public companies, which could compromise his ability to commit sufficient time to his role in the Company.Mitigating, the main reason for support is:* His external directorships are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.Items 6-8A vote FOR the election of Andrew Wilkinson, Simon Holden and Paul Burger is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 5A vote FOR the election of Andrew Sutch is warranted, although it is not without concern because:* Apart from his role as the Chair of the Company, he also serves as Chair at two other public companies, which could compromise his ability to commit sufficient time to his role in the Company.Mitigating, the main reason for support is:* His external directorships are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.Items 6-8A vote FOR the election of Andrew Wilkinson, Simon Holden and Paul Burger is warranted because no significant concerns have been identified.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Hipgnosis Songs Fund Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Elect Paul Burger as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 5A vote FOR the election of Andrew Sutch is warranted, although it is not without concern because:* Apart from his role as the Chair of the Company, he also serves as Chair at two other public companies, which could compromise his ability to commit sufficient time to his role in the Company.Mitigating, the main reason for support is:* His external directorships are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.Items 6-8A vote FOR the election of Andrew Wilkinson, Simon Holden and Paul Burger is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 5A vote FOR the election of Andrew Sutch is warranted, although it is not without concern because:* Apart from his role as the Chair of the Company, he also serves as Chair at two other public companies, which could compromise his ability to commit sufficient time to his role in the Company.Mitigating, the main reason for support is:* His external directorships are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.Items 6-8A vote FOR the election of Andrew Wilkinson, Simon Holden and Paul Burger is warranted because no significant concerns have been identified.</i></p>											
9	Approve Dividend Policy	Mgmt	Yes	For	For		For	For	No	No	No
10	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	08/28/2019	arusell	08/28/2019	519,940	519,940
Total Shares:							519,940	519,940

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	284,288,788	100.0%	0	0.0%	0	N/A	Poll	F+A
2	Y	Pass	No	For	0.1%	283,917,719	99.9%	371,069	0.1%	0	N/A	Poll	F+A
3	Y	Pass	No	For	0.1%	283,917,719	99.9%	371,069	0.1%	0	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	284,286,499	100.0%	2,289	0.0%	0	N/A	Poll	F+A
5	Y	Pass	No	For	0.8%	282,129,643	99.2%	2,159,145	0.8%	0	N/A	Poll	F+A
6	Y	Pass	No	For	0.0%	284,288,788	100.0%	0	0.0%	0	N/A	Poll	F+A
7	Y	Pass	No	For	0.0%	284,288,788	100.0%	0	0.0%	0	N/A	Poll	F+A
8	Y	Pass	No	For	0.0%	284,288,788	100.0%	0	0.0%	0	N/A	Poll	F+A
9	Y	Pass	No	For	0.0%	284,288,788	100.0%	0	0.0%	0	N/A	Poll	F+A
10	Y	Pass	No	For	0.0%	284,288,788	100.0%	0	0.0%	0	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Sophos Group Plc

Meeting Date: 09/25/2019	Country: United Kingdom	Primary Security ID: G8T826102	Meeting ID: 1338199
Record Date: 09/23/2019	Meeting Type: Annual	Ticker: SOPH	
Primary CUSIP: G8T826102	Primary ISIN: GB00BYZF918	Primary SEDOL: BYZF91	Proxy Level: N/A
Earliest Cutoff Date: 09/19/2019	Shares Voted: 157,421	Votable Shares: 157,421	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 157,421

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Policy	Mgmt	Yes	For	Abstain		Abstain	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: An ABSTENTION on the remuneration policy is considered warranted, given the following concerns:* The LTIP continues to utilise both performance based (PSUs) and non-performance based (RSUs) awards; and* Directors can receive special one-off payments on a change of control event. Given the reductions in bonus and LTIP opportunity, and inclusion of several best-practice measures, an ABSTAIN vote is considered appropriate. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</i></p> <p><i>Blended Rationale: An ABSTENTION on the remuneration policy is considered warranted, given the following concerns:* The LTIP continues to utilise both performance based (PSUs) and non-performance based (RSUs) awards; and* Directors can receive special one-off payments on a change of control event. Given the reductions in bonus and LTIP opportunity, and inclusion of several best-practice measures, an ABSTAIN vote is considered appropriate. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</i></p>											
3	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The overall remuneration framework is significantly weighted towards shorter term performance;* The LTIP continues to utilise both performance based (PSUs) and non-performance based (RSUs) awards, with no underpin in operation for the restricted share element;* LTIP targets are not disclosed on a prospective basis; and* Both the bonus plan and PSU element of the LTIP for the year under review utilised billings and EBITDA performance conditions which is likely to result in Directors being rewarded twice for the achievement of the same (short term) performance.</i></p> <p><i>Blended Rationale: A vote AGAINST this resolution is warranted because:* The overall remuneration framework is significantly weighted towards shorter term performance;* The LTIP continues to utilise both performance based (PSUs) and non-performance based (RSUs) awards, with no underpin in operation for the restricted share element;* LTIP targets are not disclosed on a prospective basis; and* Both the bonus plan and PSU element of the LTIP for the year under review utilised billings and EBITDA performance conditions which is likely to result in Directors being rewarded twice for the achievement of the same (short term) performance.</i></p>											
4	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Sophos Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Re-elect Sandra Bergeron as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
6	Re-elect Nick Bray as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
7	Re-elect Peter Gyenes as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
8	Re-elect Kris Hagerman as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Sophos Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Re-elect Roy Mackenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
10	Re-elect Rick Medlock as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
11	Re-elect Vin Murria as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
12	Re-elect Paul Walker as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Sophos Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	09/18/2019	arusell	09/18/2019	157,421	157,421
Total Shares:							157,421	157,421

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	407,182,673	100.0%	35,919	0.0%	254,887	N/A	Poll	F+A
2	Y	Pass	No	For	15.0%	298,467,382	85.0%	52,715,495	15.0%	56,290,602	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
3	Y	Pass	No	For	34.7%	263,808,408	65.3%	140,386,313	34.7%	3,278,758	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	407,455,034	100.0%	6,998	0.0%	11,448	N/A	Poll	F+A
5	Y	Pass	No	For	17.0%	335,531,574	83.0%	68,634,645	17.0%	3,307,260	N/A	Poll	F+A
6	Y	Pass	No	For	2.7%	396,299,223	97.3%	11,156,179	2.7%	18,078	N/A	Poll	F+A
7	Y	Pass	No	For	13.5%	344,809,806	86.5%	53,934,162	13.5%	8,729,511	N/A	Poll	F+A
8	Y	Pass	No	For	2.3%	398,292,400	97.7%	9,179,270	2.3%	1,810	N/A	Poll	F+A
9	Y	Pass	No	For	4.9%	384,233,650	95.1%	19,922,079	4.9%	3,317,750	N/A	Poll	F+A
10	Y	Pass	No	For	5.6%	381,335,583	94.4%	22,750,027	5.6%	3,387,869	N/A	Poll	F+A
11	Y	Pass	No	For	5.6%	381,666,438	94.4%	22,493,743	5.6%	3,313,299	N/A	Poll	F+A
12	Y	Pass	No	For	14.1%	325,531,595	85.9%	53,384,658	14.1%	28,557,226	N/A	Poll	F+A
13	Y	Pass	No	For	1.5%	396,132,443	98.5%	5,902,824	1.5%	5,438,212	N/A	Poll	F+A
14	Y	Pass	No	For	0.0%	402,036,830	100.0%	1,451	0.0%	5,435,199	N/A	Poll	F+A
15	Y	Pass	No	For	0.4%	405,931,750	99.6%	1,511,835	0.4%	29,895	N/A	Poll	F+A
16	Y	Pass	No	For	3.6%	392,649,219	96.4%	14,782,353	3.6%	39,908	N/A	Poll	F+A
17	Y	Pass	No	For	0.1%	407,167,352	99.9%	259,815	0.1%	46,313	N/A	Poll	F+A
18	Y	Pass	No	For	2.8%	395,864,967	97.2%	11,558,822	2.8%	49,690	N/A	Poll	F+A
19	Y	Pass	No	For	0.6%	404,664,697	99.4%	2,468,820	0.6%	339,962	N/A	Poll	F+A
20	Y	Pass	No	For	4.4%	389,718,027	95.6%	17,746,481	4.4%	8,972	N/A	Poll	F+A

Ruffer Protection Strategies - International

Meeting Date: 10/16/2019	Country: Luxembourg	Primary Security ID: L8032E119	Meeting ID: 1370071
Record Date: 10/09/2019	Meeting Type: Annual	Ticker: B3MHYZ.F	
Primary CUSIP: L8032E119	Primary ISIN: LU1148532598	Primary SEDOL: BTDYMJ4	Proxy Level: N/A
Earliest Cutoff Date: 10/10/2019	Shares Voted: 867,976	Votable Shares: 867,976	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 867,976

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Receive and Approve Board's and Auditor's Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Allocation of Income	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Ruffer Protection Strategies - International

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.1	Approve Remuneration of Director Paul Cornet	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR this item is warranted because there is no sign of excessiveness about the board remuneration.</i>										
	<i>Blended Rationale: A vote FOR this item is warranted because there is no sign of excessiveness about the board remuneration.</i>										
4.2	Approve Remuneration of Director Jean Garbois	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR this item is warranted because there is no sign of excessiveness about the board remuneration.</i>										
	<i>Blended Rationale: A vote FOR this item is warranted because there is no sign of excessiveness about the board remuneration.</i>										
5	Approve Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No
6.1	Re-Elect Myles Marmion as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>										
	<i>Blended Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>										
6.2	Re-Elect Mary McBain as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>										
	<i>Blended Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>										
6.3	Re-Elect Jean Garbois as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>										
	<i>Blended Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>										
6.4	Re-Elect Paul-Emile Cornet as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>										
	<i>Blended Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>										
6.5	Re-Elect Benjamin Boucher-Ferte as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>										
	<i>Blended Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019
 Location(s): All Locations
 Institution Account(s): CAT

Ruffer Protection Strategies - International

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6.6	Elect Aude Lemogne as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i></p> <p><i>Blended Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i></p>											
7	Renew Appointment of Ernst & Young as Auditor	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arussell	10/10/2019	arussell	10/10/2019	867,976	867,976
Total Shares:							867,976	867,976

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
2	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4.1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4.2	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6.1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6.2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6.3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6.4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6.5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6.6	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
7	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Hipgnosis Songs Fund Ltd.

Meeting Date: 10/17/2019	Country: Guernsey	Primary Security ID: G4497R113	Meeting ID: 1367442
Record Date: 10/15/2019	Meeting Type: Special	Ticker: SONG	
Primary CUSIP: G4497R113	Primary ISIN: GG00BFYT9H72	Primary SEDOL: BFYT9H7	Proxy Level: N/A
Earliest Cutoff Date: 10/11/2019	Shares Voted: 519,940	Votable Shares: 519,940	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Placing Programmes	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this transaction is warranted because: * The proposed issuance of shares is highly dilutive to shareholders. * The Company has not clearly specified the use of proceeds. * The Company has not provided a compelling business case as to why the proposed fundraising structure is the most appropriate action for shareholders.</i></p> <p><i>Blended Rationale: A vote AGAINST this transaction is warranted because: * The proposed issuance of shares is highly dilutive to shareholders. * The Company has not clearly specified the use of proceeds. * The Company has not provided a compelling business case as to why the proposed fundraising structure is the most appropriate action for shareholders.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	10/10/2019	arusell	10/10/2019	519,940	519,940
Total Shares:							519,940	519,940

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.8%	275,552,988	99.2%	2,181,242	0.8%	374,428	N/A	Poll	F+A

Ground Rents Income Fund PLC

Meeting Date: 11/08/2019	Country: United Kingdom	Primary Security ID: G4136G106	Meeting ID: 1372283
Record Date: 11/06/2019	Meeting Type: Special	Ticker: GRIO	
Primary CUSIP: G4136G106	Primary ISIN: GB00B715WG26	Primary SEDOL: B8K0LM4	Proxy Level: N/A
Earliest Cutoff Date: 11/04/2019	Shares Voted: 772,668	Votable Shares: 772,668	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Matters Relating to the Relevant Distributions	Mgmt	Yes	None	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Ground Rents Income Fund PLC

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Approve Cancellation of Share Premium Account	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
CAT, 391692	391692	Confirmed	arusell	10/30/2019	arusell	10/30/2019	772,668		772,668		
							Total Shares:	772,668	772,668		

Meeting Results

Outstanding Shares Voted: 97,006,497

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	None	N/A	33,362,560	99.8%	56,001	0.2%	25,819	N/A	Poll	F+A
2	Y	Pass	No	For	0.2%	33,368,329	99.8%	56,001	0.2%	20,050	N/A	Poll	F+A

Ground Rents Income Fund PLC

Meeting Date: 11/08/2019	Country: United Kingdom	Primary Security ID: G4136G106	Meeting ID: 1372334
Record Date: 11/06/2019	Meeting Type: Special	Ticker: GRI0	
Primary CUSIP: G4136G106	Primary ISIN: GB00B715WG26	Primary SEDOL: B8K0LM4	Proxy Level: N/A
Earliest Cutoff Date: 11/04/2019	Shares Voted: 37,350	Votable Shares: 37,350	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Meeting of Warranholders	Mgmt	No								
1	Approve Capital Reduction	Mgmt	Yes	For	Refer		Refer	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
CAT, 391692	391692	Confirmed	arusell	11/05/2019	arusell	11/05/2019	37,350		37,350		
							Total Shares:	37,350	37,350		

Meeting Results

Outstanding Shares Voted:

Results Available: Not Disclosed

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

The PRS REIT Plc

Meeting Date: 11/25/2019	Country: United Kingdom	Primary Security ID: G7282R107	Meeting ID: 1366955
Record Date: 11/21/2019	Meeting Type: Annual	Ticker: PRSR	
Primary CUSIP: G7282R107	Primary ISIN: GB00BF01NH51	Primary SEDOL: BF01NH5	Proxy Level: N/A
Earliest Cutoff Date: 11/19/2019	Shares Voted: 668,610	Votable Shares: 668,610	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 668,610

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Jim Prower as Director	Mgmt	Yes	For	For		For	For	No	No	No
5	Reappoint RSM UK Audit LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
6	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
7	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 7 and 8A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 9A vote AGAINST this resolution is warranted because: * When combined with the authority sought under Item 8, the proposed amount exceeds recommended limit of 10 percent of issued share capital.*

*Blended Rationale: Items 7 and 8A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 9A vote AGAINST this resolution is warranted because: * When combined with the authority sought under Item 8, the proposed amount exceeds recommended limit of 10 percent of issued share capital.*

8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
---	--	------	-----	-----	-----	--	-----	-----	----	----	----

*Voting Policy Rationale: Items 7 and 8A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 9A vote AGAINST this resolution is warranted because: * When combined with the authority sought under Item 8, the proposed amount exceeds recommended limit of 10 percent of issued share capital.*

*Blended Rationale: Items 7 and 8A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 9A vote AGAINST this resolution is warranted because: * When combined with the authority sought under Item 8, the proposed amount exceeds recommended limit of 10 percent of issued share capital.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

The PRS REIT Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Items 7 and 8A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 9A vote AGAINST this resolution is warranted because: * When combined with the authority sought under Item 8, the proposed amount exceeds recommended limit of 10 percent of issued share capital.</i></p> <p><i>Blended Rationale: Items 7 and 8A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 9A vote AGAINST this resolution is warranted because: * When combined with the authority sought under Item 8, the proposed amount exceeds recommended limit of 10 percent of issued share capital.</i></p>											
10	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	11/15/2019	arusell	11/15/2019	668,610	668,610
Total Shares:							668,610	668,610

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	386,129,706	100.0%	0	0.0%	0	N/A	Poll	F+A
2	Y	Pass	No	For	0.0%	386,124,106	100.0%	5,600	0.0%	0	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	386,124,106	100.0%	5,600	0.0%	0	N/A	Poll	F+A
4	Y	Pass	No	For	2.6%	376,240,944	97.4%	9,888,762	2.6%	0	N/A	Poll	F+A
5	Y	Pass	No	For	0.0%	386,127,503	100.0%	2,203	0.0%	0	N/A	Poll	F+A
6	Y	Pass	No	For	0.0%	386,129,706	100.0%	0	0.0%	0	N/A	Poll	F+A
7	Y	Pass	No	For	0.0%	386,101,003	100.0%	2,203	0.0%	26,500	N/A	Poll	F+A
8	Y	Pass	No	For	0.4%	384,667,842	99.6%	1,435,364	0.4%	26,500	N/A	Poll	F+A
9	Y	Pass	No	For	15.0%	328,175,005	85.0%	57,928,201	15.0%	26,500	N/A	Poll	F+A
10	Y	Pass	No	For	0.0%	386,116,360	100.0%	10,846	0.0%	2,500	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Whitbread Plc

Meeting Date: 12/06/2019	Country: United Kingdom	Primary Security ID: G9606P197	Meeting ID: 1380337
Record Date: 12/04/2019	Meeting Type: Special	Ticker: WTB	
Primary CUSIP: G9606P197	Primary ISIN: GB00B1KJ408	Primary SEDOL: B1KJ40	Proxy Level: N/A
Earliest Cutoff Date: 12/02/2019	Shares Voted: 40,404	Votable Shares: 40,404	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 40,404

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Remuneration Policy	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST the remuneration policy is considered warranted on account of:* The proposed policy replaces a performance based long term incentive structure with a non-performance based one, leading to higher certainty of reward outcomes. The change is not considered to be accompanied with a sufficient reduction in quantum opportunity.</i></p> <p><i>Blended Rationale: A vote AGAINST the remuneration policy is considered warranted on account of:* The proposed policy replaces a performance based long term incentive structure with a non-performance based one, leading to higher certainty of reward outcomes. The change is not considered to be accompanied with a sufficient reduction in quantum opportunity.</i></p>											
2	Approve Restricted Share Plan	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST the Restricted Share Plan is considered warranted on account of:* The proposed award of non-performance based restricted shares forms part of the reworked remuneration framework. There is some reduction in overall quantum but this is not considered sufficient to justify the higher certainty of quantum on offer.</i></p> <p><i>Blended Rationale: A vote AGAINST the Restricted Share Plan is considered warranted on account of:* The proposed award of non-performance based restricted shares forms part of the reworked remuneration framework. There is some reduction in overall quantum but this is not considered sufficient to justify the higher certainty of quantum on offer.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	11/28/2019	arusell	11/28/2019	40,404	40,404
Total Shares:							40,404	40,404

Meeting Results

Outstanding Shares Voted: 133,700,562

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	29.5%	64,495,817	70.5%	27,038,317	29.5%	178,635	N/A	Poll	F+A
2	Y	Pass	No	For	30.2%	63,908,522	69.8%	27,622,131	30.2%	182,116	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Ruffer Illiquid Strategies Fund 2015 Ltd.

Meeting Date: 12/13/2019	Country: Guernsey	Primary Security ID: G9402A105	Meeting ID: 1383625
Record Date: 11/28/2019	Meeting Type: Written Consent	Ticker: LYSJYJ.F	
Primary CUSIP: G9402A105	Primary ISIN: GG00BSPCBR02	Primary SEDOL: BSPCBR0	Proxy Level: N/A
Earliest Cutoff Date: 12/09/2019	Shares Voted: 16,278,414	Votable Shares: 16,278,414	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Market Purchase of Ordinary Redeemable Shares	Mgmt	Yes	For	Refer		Refer	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	12/04/2019	arusell	12/04/2019	16,278,414	16,278,414
Total Shares:							16,278,414	16,278,414

Meeting Results**Outstanding Shares Voted:** Results Available: Not Disclosed

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

China Life Insurance Company Limited

Meeting Date: 12/19/2019	Country: China	Primary Security ID: Y1477R204	Meeting ID: 1375106
Record Date: 11/18/2019	Meeting Type: Special	Ticker: 2628	
Primary CUSIP: Y1477R204	Primary ISIN: CNE1000002L3	Primary SEDOL: 6718976	Proxy Level: N/A
Earliest Cutoff Date: 12/13/2019	Shares Voted: 220,000	Votable Shares: 220,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt	No								
1	Elect Zhao Peng as Director	SH	Yes	For	For		For	For	No	No	No
2	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these resolutions is warranted given that the proposed amendments are in accordance with the recent changes to laws and regulatory requirements of the company.

Blended Rationale: A vote FOR these resolutions is warranted given that the proposed amendments are in accordance with the recent changes to laws and regulatory requirements of the company.

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

China Life Insurance Company Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	RESOLUTIONS IN RELATION TO THE RENEWAL OF CONTINUING CONNECTED TRANSACTIONS WITH CHINA LIFE AMP ASSET MANAGEMENT CO., LTD.	Mgmt	No								
3.1	Approve Company Framework Agreement, Pension Company Framework Agreement, Annual Caps and Related Transactions	Mgmt	Yes	For	For		For	For	No	No	No
3.2	Approve CLIC Framework Agreement, CLP&C Framework Agreement, CLI Framework Agreement, Annual Caps and Related Transactions	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Renewal of the Framework Agreement for Daily Connected Transactions between the Company and China Guangfa Bank Co., Ltd.	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve Amendments to Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these resolutions is warranted given that the proposed amendments are in accordance with the recent changes to laws and regulatory requirements of the company.

Blended Rationale: A vote FOR these resolutions is warranted given that the proposed amendments are in accordance with the recent changes to laws and regulatory requirements of the company.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	Auto-Instructed	12/14/2019	Auto-Approved	12/14/2019	220,000	220,000
Total Shares:							220,000	220,000

Meeting Results

Outstanding Shares Voted: 28,264,705,000

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.4%	22,436,607,588	99.5%	89,559,724	0.4%	12,781,550	0.1%	Poll	F+A+AB
2	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
	N												
3.1	Y	Pass	No	For	2.0%	3,149,854,500	98.0%	181,140	0.0%	65,383,222	2.0%	Poll	F+A+AB
3.2	Y	Pass	No	For	1.9%	3,153,999,520	98.1%	184,105	0.0%	61,235,237	1.9%	Poll	F+A+AB
4	Y	Pass	No	For	0.3%	22,473,390,370	99.7%	4,342,490	0.0%	61,216,002	0.3%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
5	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Bank of China Limited

Meeting Date: 12/31/2019	Country: China	Primary Security ID: Y0698A107	Meeting ID: 1375453
Record Date: 11/18/2019	Meeting Type: Special	Ticker: 3988	
Primary CUSIP: Y0698A107	Primary ISIN: CNE1000001Z5	Primary SEDOL: B154564	Proxy Level: N/A
Earliest Cutoff Date: 12/23/2019	Shares Voted: 1,841,000	Votable Shares: 1,841,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,841,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	EGM BALLOT FOR HOLDERS OF H SHARES Approve 2018 Remuneration Distribution Plan for Chairman of the Board of Directors and Executive Directors	Mgmt	No	For	For		For	For	No	No	No
	<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given that (i) director and supervisor fees at Hong Kong-listed companies are usually reasonable and in view of the absence of any known concerns over remuneration practices at the company; and (ii) the proposed improvement of remuneration plan of independent non-executive directors is in line with the relevant regulations governing the bank.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given that (i) director and supervisor fees at Hong Kong-listed companies are usually reasonable and in view of the absence of any known concerns over remuneration practices at the company; and (ii) the proposed improvement of remuneration plan of independent non-executive directors is in line with the relevant regulations governing the bank.</i></p>										
2	Approve 2018 Remuneration Distribution Plan of Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
	<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given that (i) director and supervisor fees at Hong Kong-listed companies are usually reasonable and in view of the absence of any known concerns over remuneration practices at the company; and (ii) the proposed improvement of remuneration plan of independent non-executive directors is in line with the relevant regulations governing the bank.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given that (i) director and supervisor fees at Hong Kong-listed companies are usually reasonable and in view of the absence of any known concerns over remuneration practices at the company; and (ii) the proposed improvement of remuneration plan of independent non-executive directors is in line with the relevant regulations governing the bank.</i></p>										
3	Approve Improving the Remuneration Plan of Independent Non-executive Directors	Mgmt	Yes	For	For		For	For	No	No	No
	<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given that (i) director and supervisor fees at Hong Kong-listed companies are usually reasonable and in view of the absence of any known concerns over remuneration practices at the company; and (ii) the proposed improvement of remuneration plan of independent non-executive directors is in line with the relevant regulations governing the bank.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given that (i) director and supervisor fees at Hong Kong-listed companies are usually reasonable and in view of the absence of any known concerns over remuneration practices at the company; and (ii) the proposed improvement of remuneration plan of independent non-executive directors is in line with the relevant regulations governing the bank.</i></p>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

Bank of China Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Elect Chen Chunhua as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p> <p><i>Blended Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>											
5	Elect Chui Sai Peng Jose as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p> <p><i>Blended Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>											
6	Approve Application for Provisional Authorization of Outbound Donations	Mgmt	Yes	For	For		For	For	No	No	No
7	Elect Wang Jiang as Director	SH	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p> <p><i>Blended Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
CAT, 391692	391692	Confirmed	arusell	12/19/2019	arusell	12/19/2019	1,841,000	1,841,000
Total Shares:							1,841,000	1,841,000

Meeting Results

Outstanding Shares Voted: 294,387,791,241

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	0.1%	225,968,120,681	99.9%	165,899,590	0.1%	139,537,125	0.1%	Poll	F+A+AB
2	Y	Pass	No	For	0.1%	226,091,676,681	99.9%	39,252,590	0.0%	142,628,125	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	1.6%	222,754,615,536	98.4%	3,378,991,835	1.5%	139,950,025	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	0.2%	225,795,216,581	99.8%	23,952,486	0.0%	454,388,329	0.2%	Poll	F+A+AB
5	Y	Pass	No	For	0.2%	225,758,328,581	99.8%	23,811,486	0.0%	491,417,329	0.2%	Poll	F+A+AB
6	Y	Pass	No	For	0.2%	225,793,640,877	99.8%	337,379,490	0.1%	142,537,029	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	0.8%	224,431,023,505	99.2%	915,902,017	0.4%	926,631,874	0.4%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): CAT

PARAMETERS

Location(s): All Locations

Account Group(s): All Account Groups

Institution Account(s): CAT

Custodian Account(s): All Custodian Accounts

Additional Policy: None

ADR Meetings: All Meetings

Ballot Statuses: All Statuses

Contrary Votes: All Votes

Date Format: MM/DD/YYYY

Header Display: Repeat Headers for Any Meeting Split by Multiple Pages

Markets: All Markets

Meeting ID's: All Meeting ID's

Meeting Types: All Meeting Types

PoA Markets: All Markets

Proposal Proponents: All Proponents

Rationale: All Rationale

Recommendations: All Recommendations

Record Date Markets: All Markets

Shareblocking Markets: All Markets

Sort Order: Meeting Date, Company Name

Vote Instructions: All Instructions

Voting Policies: All Policies

Zero (0) Share Ballots: Exclude 0 Share Ballots

Account Watchlist: None

Country Watchlist: None

Issuer Watchlist: None

Proposal Code Watchlist: None

Proposal Code Watchlist - Agenda Output: Include Exact Matches Only



Voting summary 2019

LF RUFFER ABSOLUTE RETURN FUND

Reporting Period: 01/01/2019 to 12/31/2019

Voting Statistics

	Total	Percent
Votable Meetings	70	
Meetings Voted	70	100.00%
Votable Ballots	70	
Ballots Voted	70	100.00%

			Management Proposals		Shareholder Proposals	
	Total	Percent	Total	Percent	Total	Percent
Votable Proposals	925		895		30	
Proposals Voted	925	100.00%	895	100.00%	30	100.00%
FOR Votes	844	91.24%	825	92.18%	19	63.33%
AGAINST Votes	64	6.92%	52	5.81%	12	40.00%
ABSTAIN Votes	11	1.19%	11	1.23%	0	0.00%
WITHHOLD Votes	8	0.86%	8	0.89%	0	0.00%
Votes WITH Management	849	91.78%	829	92.63%	20	66.67%
Votes AGAINST Management	78	8.43%	67	7.49%	11	36.67%

Note: Instructions of Do Not Vote are not considered voted; Frequency on Pay votes of 1, 2 or 3 Years are only reflected statistically, where applicable, but present in the underlying detail; and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted may be higher than unique proposals voted.

Bank of China Ltd.

Meeting Date: 01/04/2019	Country: China	Primary Security ID: Y0698A107	Meeting ID: 1281738
Record Date: 12/04/2018	Meeting Type: Special	Ticker: 3988	
Primary CUSIP: Y0698A107	Primary ISIN: CNE1000001Z5	Primary SEDOL: B154564	Proxy Level: N/A
Earliest Cutoff Date: 12/28/2018	Shares Voted: 49,838,000	Votable Shares: 49,838,000	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 49,838,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt	No								
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes

*Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent. * The company has not specified the discount limit.*

*Blended Rationale: A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent. * The company has not specified the discount limit.*

APPROVE RESOLUTIONS RELATING TO THE NON-PUBLIC ISSUANCE PLAN OF DOMESTIC PREFERENCE SHARES OF THE BANK

Mgmt No

Reporting Period: 01/01/2019 to 12/31/2019

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.1	Approve Type of Securities to be Issued and Issue Size	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.2	Approve Par Value and Issue Price	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.3	Approve Term	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.4	Approve Method of Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.5	Approve Target Investors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.6	Approve Lock-up Period	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.7	Approve Terms of Dividend Distribution	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.8	Approve Terms of Compulsory Conversion	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.9	Approve Terms of Conditional Redemption	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.10	Approve Voting Rights Restrictions	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.11	Approve Voting Rights Restoration	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.12	Approve Order of Priority and Method of Liquidation	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.13	Approve Rating Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.14	Approve Guarantee Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.15	Approve Use of Proceeds from the Issuance of the Domestic Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.16	Approve Trading Transfer Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.17	Approve Relationship Between Offshore and Domestic Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.18	Approve Validity Period of the Resolution in Respect of the Issuance of the Domestic Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.19	Approve the Application and Approval Procedures to be Completed for the Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.20	Approve Matters Relating to Authorization	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	APPROVE RESOLUTIONS RELATING TO THE NON-PUBLIC ISSUANCE PLAN OF OFFSHORE PREFERENCE SHARES OF THE BANK	Mgmt	No								
3.1	Approve Type of Securities to be Issued and Issue Size	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.2	Approve Par Value and Issue Price	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.3	Approve Term	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.4	Approve Method of Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.5	Approve Target Investors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.6	Approve Lock-up Period	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.7	Approve Terms of Dividend Distribution	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.8	Approve Terms of Compulsory Conversion	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.9	Approve Terms of Conditional Redemption	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.10	Approve Voting Rights Restrictions	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.11	Approve Voting Rights Restoration	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.12	Approve Order of Priority and Method of Liquidation	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.13	Approve Rating Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.14	Approve Guarantee Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.15	Approve Use of Proceeds from the Issuance of the Offshore Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.16	Approve Trading Transfer Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.17	Approve Relationship Between Offshore and Domestic Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.18	Approve Validity Period of the Resolution in Respect of the Issuance of the Offshore Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.19	Approve Application and Approval Procedures to be Completed for the Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.20	Approve Matters Relating to Authorization	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
4	Approve the Impact on Dilution of Current Returns and Remedial Measures Upon the Issuance of Preference Shares of the Bank	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
5	Approve Shareholder Return Plan in the Next Three Years (2018-2020)	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Elect Wu Fulin as Director	SH	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p> <p><i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>											
7	Elect Lin Jingzhen as Director	SH	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p> <p><i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	12/21/2018	arusell	12/21/2018	49,838,000	49,838,000
Total Shares:							49,838,000	49,838,000

Meeting Results

Outstanding Shares Voted: 294,387,791,241

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	8.6%	2,058,457,820,745	91.4%	19,057,553,824	8.5%	358,932,429	0.2%	Poll	F+A+AB
		N											
2.1	Y	Pass	No	For	0.1%	224,630,597,605	99.9%	36,618,471	0.0%	207,090,922	0.1%	Poll	F+A+AB
2.2	Y	Pass	No	For	0.1%	224,630,602,606	99.9%	36,617,471	0.0%	207,086,921	0.1%	Poll	F+A+AB
2.3	Y	Pass	No	For	0.1%	224,630,601,606	99.9%	36,618,471	0.0%	207,086,921	0.1%	Poll	F+A+AB
2.4	Y	Pass	No	For	0.1%	224,630,600,502	99.9%	36,618,471	0.0%	207,088,025	0.1%	Poll	F+A+AB
2.5	Y	Pass	No	For	0.1%	224,630,598,502	99.9%	36,620,471	0.0%	207,088,025	0.1%	Poll	F+A+AB
2.6	Y	Pass	No	For	0.1%	224,630,603,807	99.9%	36,617,471	0.0%	207,085,720	0.1%	Poll	F+A+AB
2.7	Y	Pass	No	For	0.1%	224,630,602,603	99.9%	36,615,471	0.0%	207,088,924	0.1%	Poll	F+A+AB
2.8	Y	Pass	No	For	0.1%	224,630,593,498	99.9%	36,620,472	0.0%	207,093,028	0.1%	Poll	F+A+AB
2.9	Y	Pass	No	For	0.1%	224,630,595,706	99.9%	36,618,471	0.0%	207,092,821	0.1%	Poll	F+A+AB
2.10	Y	Pass	No	For	0.1%	224,630,594,602	99.9%	36,618,471	0.0%	207,093,925	0.1%	Poll	F+A+AB
2.11	Y	Pass	No	For	0.1%	224,630,598,707	99.9%	36,617,471	0.0%	207,090,820	0.1%	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2.12	Y	Pass	No	For	0.1%	224,630,597,706	99.9%	36,618,471	0.0%	207,090,821	0.1%	Poll	F+A+AB
2.13	Y	Pass	No	For	0.1%	224,630,597,506	99.9%	36,617,471	0.0%	207,092,021	0.1%	Poll	F+A+AB
2.14	Y	Pass	No	For	0.1%	224,630,595,402	99.9%	36,620,695	0.0%	207,090,901	0.1%	Poll	F+A+AB
2.15	Y	Pass	No	For	0.1%	224,640,421,506	99.9%	36,618,591	0.0%	197,266,901	0.1%	Poll	F+A+AB
2.16	Y	Pass	No	For	0.1%	224,630,597,402	99.9%	36,619,591	0.0%	207,090,005	0.1%	Poll	F+A+AB
2.17	Y	Pass	No	For	0.1%	224,630,598,506	99.9%	36,619,591	0.0%	207,088,901	0.1%	Poll	F+A+AB
2.18	Y	Pass	No	For	0.1%	224,630,596,506	99.9%	36,619,591	0.0%	207,090,901	0.1%	Poll	F+A+AB
2.19	Y	Pass	No	For	0.1%	224,630,600,402	99.9%	36,617,695	0.0%	207,088,901	0.1%	Poll	F+A+AB
2.20	Y	Pass	No	For	0.1%	224,630,596,506	99.9%	36,618,591	0.0%	207,091,901	0.1%	Poll	F+A+AB
	N												
3.1	Y	Pass	No	For	0.1%	224,630,598,506	99.9%	36,618,471	0.0%	207,090,021	0.1%	Poll	F+A+AB
3.2	Y	Pass	No	For	0.1%	224,630,597,402	99.9%	36,618,471	0.0%	207,091,125	0.1%	Poll	F+A+AB
3.3	Y	Pass	No	For	0.1%	224,630,599,626	99.9%	36,618,471	0.0%	207,088,901	0.1%	Poll	F+A+AB
3.4	Y	Pass	No	For	0.1%	224,630,600,626	99.9%	36,617,471	0.0%	207,088,901	0.1%	Poll	F+A+AB
3.5	Y	Pass	No	For	0.1%	224,630,600,626	99.9%	36,617,471	0.0%	207,088,901	0.1%	Poll	F+A+AB
3.6	Y	Pass	No	For	0.1%	224,631,571,522	99.9%	36,618,471	0.0%	206,117,005	0.1%	Poll	F+A+AB
3.7	Y	Pass	No	For	0.1%	224,631,572,626	99.9%	36,616,471	0.0%	206,117,901	0.1%	Poll	F+A+AB
3.8	Y	Pass	No	For	0.1%	224,631,571,524	99.9%	36,619,573	0.0%	206,115,901	0.1%	Poll	F+A+AB
3.9	Y	Pass	No	For	0.1%	224,631,571,506	99.9%	36,619,591	0.0%	206,115,901	0.1%	Poll	F+A+AB
3.10	Y	Pass	No	For	0.1%	224,631,571,603	99.9%	36,619,591	0.0%	206,115,804	0.1%	Poll	F+A+AB
3.11	Y	Pass	No	For	0.1%	224,631,571,603	99.9%	36,620,695	0.0%	206,114,700	0.1%	Poll	F+A+AB
3.12	Y	Pass	No	For	0.1%	224,631,571,603	99.9%	36,620,695	0.0%	206,114,700	0.1%	Poll	F+A+AB
3.13	Y	Pass	No	For	0.1%	224,631,573,707	99.9%	36,618,591	0.0%	206,114,700	0.1%	Poll	F+A+AB
3.14	Y	Pass	No	For	0.1%	224,631,572,707	99.9%	36,619,591	0.0%	206,114,700	0.1%	Poll	F+A+AB
3.15	Y	Pass	No	For	0.1%	224,641,394,707	99.9%	36,619,591	0.0%	196,292,700	0.1%	Poll	F+A+AB
3.16	Y	Pass	No	For	0.1%	224,631,573,707	99.9%	36,618,591	0.0%	206,114,700	0.1%	Poll	F+A+AB
3.17	Y	Pass	No	For	0.1%	224,631,572,603	99.9%	36,618,591	0.0%	206,115,804	0.1%	Poll	F+A+AB
3.18	Y	Pass	No	For	0.1%	224,631,571,603	99.9%	36,619,591	0.0%	206,115,804	0.1%	Poll	F+A+AB
3.19	Y	Pass	No	For	0.1%	224,631,574,603	99.9%	36,615,471	0.0%	206,116,924	0.1%	Poll	F+A+AB
3.20	Y	Pass	No	For	0.1%	224,631,573,827	99.9%	36,617,471	0.0%	206,115,700	0.1%	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
4	Y	Pass	No	For	0.1%	224,631,554,505	99.9%	36,619,591	0.0%	206,132,902	0.1%	Poll	F+A+AB
5	Y	Pass	No	For	0.1%	224,665,979,844	99.9%	19,916,253	0.0%	188,410,901	0.1%	Poll	F+A+AB
6	Y	Pass	No	For	0.6%	223,596,678,136	99.4%	1,063,436,312	0.5%	214,192,550	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	0.6%	223,596,678,036	99.4%	1,063,436,312	0.5%	214,192,650	0.1%	Poll	F+A+AB

Ruffer Sicav - Emerging Markets Fund

Meeting Date: 01/11/2019 **Country:** Luxembourg **Primary Security ID:** L7984E218 **Meeting ID:** 1286640
Record Date: 01/08/2019 **Meeting Type:** Annual **Ticker:** KBFK4Y.F

Primary CUSIP: L7984E218 **Primary ISIN:** LU0788206083 **Primary SEDOL:** B8F4LW1 **Proxy Level:** N/A

Earliest Cutoff Date: 01/04/2019 **Shares Voted:** 96,549 **Votable Shares:** 96,549 **Shares on Loan:** 0 **Shares Instructed:** 96,549

Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Receive and Approve Board's and Auditor's Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
3.a	Approve Allocation of Income	Mgmt	Yes	For	For		For	For	No	No	No
3.b	Approve Interim Dividends	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No
5	Re-Elect Mary McBain, Benjamin Boucher-Ferte, Jean Garbois, Alain Guerard and Myles Marmion as Directors	Mgmt	Yes	For	For		For	For	No	No	No
6	Renew Appointment of Ernst and Young as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration of Directors Jean Garbois and Alain Guerard	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	12/19/2018	arusell	12/19/2018	96,549	96,549
Total Shares:							96,549	96,549

Meeting Results

Outstanding Shares Voted: **Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.a	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.b	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
7	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Ruffer Sicav - Uk Mid & Smaller Companies Fund

Meeting Date: 01/11/2019	Country: Luxembourg	Primary Security ID: L7984E226	Meeting ID: 1287237
Record Date: 01/08/2019	Meeting Type: Annual	Ticker: FTFKNV.F	
Primary CUSIP: L7984E226	Primary ISIN: LU0788206679	Primary SEDOL: B8F4LY3	Proxy Level: N/A
Earliest Cutoff Date: 01/04/2019	Shares Voted: 296,569	Votable Shares: 296,569	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 296,569

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Receive and Approve Board's and Auditor's Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
3.a	Approve Allocation of Income	Mgmt	Yes	For	For		For	For	No	No	No
3.b	Approve Interim Dividends	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No
5	Re-Elect Mary McBain, Benjamin Boucher-Ferte, Jean Garbois, Alain Guerard and Myles Marmion as Directors	Mgmt	Yes	For	For		For	For	No	No	No
6	Renew Appointment of Ernst and Young as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration of Directors Jean Garbois and Alain Guerard	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted			
RARF, RARF	392452	Confirmed	arusell	12/20/2018	arusell	12/20/2018	296,570	296,569			
Total Shares:							296,570	296,569			

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
2	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.a	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.b	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
7	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Countryside Properties Plc

Meeting Date: 01/24/2019	Country: United Kingdom	Primary Security ID: G24556170	Meeting ID: 1282767
Record Date: 01/22/2019	Meeting Type: Annual	Ticker: CSP	
Primary CUSIP: G24556170	Primary ISIN: GB00BYPHNG03	Primary SEDOL: BYPHNG0	Proxy Level: N/A
Earliest Cutoff Date: 01/18/2019	Shares Voted: 6,966,883	Votable Shares: 6,966,883	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 6,966,883

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Michael Scott as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
5	Re-elect David Howell as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
6	Re-elect Ian Sutcliffe as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
7	Re-elect Rebecca Worthington as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											

Reporting Period: 01/01/2019 to 12/31/2019

Countryside Properties Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Re-elect Douglas Hurt as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
9	Re-elect Amanda Burton as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
10	Re-elect Baroness Sally Morgan as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
11	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
13	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
15	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	12/28/2018	arusell	12/28/2018	6,966,883	6,966,883
Total Shares:							6,966,883	6,966,883

Meeting Results

Outstanding Shares Voted: 450,000,000

Results Available: Partial

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	394,481,741	100.0%	3,464	0.0%	272,997	N/A	Poll	F+A
2	Y	Pass	No	For	1.0%	390,660,070	99.0%	4,095,736	1.0%	2,396	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	394,754,738	100.0%	3,464	0.0%	0	N/A	Poll	F+A
4	Y	Pass	No	For	0.1%	394,187,117	99.9%	568,689	0.1%	2,396	N/A	Poll	F+A
5	Y	Pass	No	For	0.2%	393,877,353	99.8%	878,453	0.2%	2,396	N/A	Poll	F+A
6	Y	Pass	No	For	0.1%	394,218,406	99.9%	537,400	0.1%	2,396	N/A	Poll	F+A
7	Y	Pass	No	For	0.1%	394,218,619	99.9%	537,187	0.1%	2,396	N/A	Poll	F+A
8	Y	Pass	No	For	0.2%	393,902,232	99.8%	853,574	0.2%	2,396	N/A	Poll	F+A
9	Y	Pass	No	For	0.4%	393,224,775	99.6%	1,531,031	0.4%	2,396	N/A	Poll	F+A
10	Y	Pass	No	For	0.2%	393,901,193	99.8%	854,613	0.2%	2,396	N/A	Poll	F+A
11	Y	Pass	No	For	17.7%	324,855,026	82.3%	69,901,002	17.7%	2,174	N/A	Poll	F+A
12	Y	Pass	No	For	0.3%	393,668,751	99.7%	1,089,277	0.3%	174	N/A	Poll	F+A
13	Y	Pass	No	For	1.4%	389,311,760	98.6%	5,444,268	1.4%	2,174	N/A	Poll	F+A
14	Y	Pass	No	For	0.0%	394,750,029	100.0%	5,999	0.0%	2,174	N/A	Poll	F+A
15	Y	Pass	No	For	0.6%	392,456,027	99.4%	2,272,553	0.6%	29,622	N/A	Poll	F+A
16	Y	Pass	No	For	0.3%	393,601,684	99.7%	1,154,844	0.3%	1,674	N/A	Poll	F+A
17	Y	Pass	No	For	1.3%	389,631,069	98.7%	5,127,133	1.3%	0	N/A	Poll	F+A

Royal Bank of Scotland Group Plc

Meeting Date: 02/06/2019	Country: United Kingdom	Primary Security ID: G7S86Z172	Meeting ID: 1291287
Record Date: 02/04/2019	Meeting Type: Special	Ticker: RBS	
Primary CUSIP: G7S86Z172	Primary ISIN: GB00B7T77214	Primary SEDOL: B7T7721	Proxy Level: N/A
Earliest Cutoff Date: 01/31/2019	Shares Voted: 13,785,000	Votable Shares: 13,785,000	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 13,785,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted			
RARF, RARF	392452	Confirmed	arusell	01/25/2019	arusell	01/25/2019	13,785,000	13,785,000			
Total Shares:							13,785,000	13,785,000			

Reporting Period: 01/01/2019 to 12/31/2019

Royal Bank of Scotland Group Plc

Meeting Results

Outstanding Shares Voted: 48,198,298,196

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	1.3%	13,973,786,736	98.7%	183,888,196	1.3%	3,185,676	N/A	Poll	F+A

EnSCO Plc

Meeting Date: 02/21/2019	Country: United Kingdom	Primary Security ID: G3157S106	Meeting ID: 1286047
Record Date: 12/10/2018	Meeting Type: Special	Ticker: ESV	
Primary CUSIP: G3157S106	Primary ISIN: GB00B4VLR192	Primary SEDOL: B4VLR19	Proxy Level: N/A
Earliest Cutoff Date: 02/20/2019	Shares Voted: 1,653,400	Votable Shares: 1,653,400	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,653,400

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Acquisition of Rowan Companies plc	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Reverse Stock Split	Mgmt	Yes	For	For		For	For	No	No	No
3	Authorize Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
4	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	For		For	For	No	No	No
5	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
6	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	000392452	Confirmed	Auto-Instructed	02/05/2019	Auto-Approved	02/05/2019	1,653,400	1,653,400

Reporting Period: 01/01/2019 to 12/31/2019

Enco Plc

Total Shares:	1,653,400	1,653,400
---------------	-----------	-----------

Meeting Results

Outstanding Shares Voted: 437,239,125

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.7%	311,532,723	99.3%	1,677,645	0.5%	430,593	0.1%	Proxy	F+A+AB
2	Y	Pass	No	For	1.2%	309,439,628	98.8%	3,761,860	1.2%	439,473	N/A	Proxy	F+A
3	Y	Pass	No	For	21.0%	246,888,897	79.0%	65,452,110	21.0%	1,299,954	N/A	Proxy	F+A
4	Y	Pass	No	For	21.7%	236,041,786	78.3%	65,534,701	21.7%	12,064,474	N/A	Proxy	F+A
5	Y	Pass	No	For	14.2%	267,685,178	85.8%	44,436,317	14.2%	1,519,466	N/A	Proxy	F+A
6	Y	Pass	No	For	14.2%	267,730,554	85.8%	44,381,225	14.2%	1,529,182	N/A	Proxy	F+A

The Walt Disney Co.

Meeting Date: 03/07/2019

Country: USA

Primary Security ID: 254687106

Meeting ID: 1290417

Record Date: 01/07/2019

Meeting Type: Annual

Ticker: DIS

Primary CUSIP: 254687106

Primary ISIN: US2546871060

Primary SEDOL: 2270726

Proxy Level: 3

Earliest Cutoff Date: 03/06/2019

Shares Voted: 1,192,396

Votable Shares: 1,192,396

Shares on Loan: 0

Shares Instructed: 1,192,396

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Susan E. Arnold	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1b	Elect Director Mary T. Barra	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1c	Elect Director Safra A. Catz	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1d	Elect Director Francis A. deSouza	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

The Walt Disney Co.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1e	Elect Director Michael Froman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1f	Elect Director Robert A. Iger	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1g	Elect Director Maria Elena Lagomasino	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1h	Elect Director Mark G. Parker	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1i	Elect Director Derica W. Rice	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. Although the board redesigned the CEO's special \$100 million equity grant to improve the performance criteria for the award, the committee did not address the portion which does not retain performance criteria. In addition, there are ongoing concerns regarding the structure and magnitude of annual pay programs, particularly on the heels of such a large special grant. Iger's annual compensation, excluding the special award, increased for the year in review and is expected to further grow once the Twenty-First Century Fox merger closes. Moreover, the committee granted him time-based stock options amounting to nearly \$8 million, despite the substantial time- and performance-based awards made last year.</i>										
	<i>Blended Rationale: A vote AGAINST this proposal is warranted. Although the board redesigned the CEO's special \$100 million equity grant to improve the performance criteria for the award, the committee did not address the portion which does not retain performance criteria. In addition, there are ongoing concerns regarding the structure and magnitude of annual pay programs, particularly on the heels of such a large special grant. Iger's annual compensation, excluding the special award, increased for the year in review and is expected to further grow once the Twenty-First Century Fox merger closes. Moreover, the committee granted him time-based stock options amounting to nearly \$8 million, despite the substantial time- and performance-based awards made last year.</i>										
4	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related policies and oversight mechanisms, along with its trade association memberships and payments, would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related policies and oversight mechanisms, along with its trade association memberships and payments, would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

The Walt Disney Co.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Assess Feasibility of Cyber Security and Data Privacy as a Performance Measure for Senior Executive Compensation	SH	Yes	Against	For		For	For	Yes	No	No

Voting Policy Rationale: A vote FOR this proposal is warranted due to the limited scope of the proposal and the lack of comprehensive disclosure describing how risks related to cyber security and data security are taken into consideration.

Blended Rationale: A vote FOR this proposal is warranted due to the limited scope of the proposal and the lack of comprehensive disclosure describing how risks related to cyber security and data security are taken into consideration.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	000392452	Confirmed	rpešana	03/04/2019	rpešana	03/04/2019	1,192,396	1,192,396
Total Shares:							1,192,396	1,192,396

Meeting Results

Outstanding Shares Voted: 1,490,678,790

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.8%	1,016,313,167	98.2%	18,633,480	1.8%	3,126,203	N/A	Proxy	F+A
1b	Y	Pass	No	For	2.7%	1,006,640,393	97.3%	28,366,727	2.7%	3,065,730	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.7%	1,028,217,392	99.3%	7,222,047	0.7%	2,633,411	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.7%	1,028,337,615	99.3%	7,049,964	0.7%	2,685,271	N/A	Proxy	F+A
1e	Y	Pass	No	For	0.4%	1,031,435,603	99.6%	3,860,635	0.4%	2,776,612	N/A	Proxy	F+A
1f	Y	Pass	No	For	3.9%	991,819,385	96.1%	40,139,038	3.9%	6,114,427	N/A	Proxy	F+A
1g	Y	Pass	No	For	5.9%	974,158,105	94.1%	61,365,802	5.9%	2,548,943	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.4%	1,031,270,156	99.6%	4,083,759	0.4%	2,718,935	N/A	Proxy	F+A
1i	Y	Pass	No	For	0.4%	1,031,490,074	99.6%	3,900,886	0.4%	2,681,890	N/A	Proxy	F+A
2	Y	Pass	No	For	3.2%	1,261,784,032	96.8%	38,433,719	2.9%	3,404,409	0.3%	Proxy	F+A+AB
3	Y	Pass	No	For	43.4%	587,626,800	56.6%	413,891,585	39.9%	36,554,465	3.5%	Proxy	F+A+AB
4	Y	Fail	No	Against	39.8%	404,451,360	39.0%	625,294,989	60.2%	8,326,501	0.8%	Proxy	F+A+AB
5	Y	Fail	No	Against	27.5%	275,073,381	26.5%	752,564,941	72.5%	10,434,528	1.0%	Proxy	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Commercial Bank of Ceylon Ltd.

Meeting Date: 03/28/2019	Country: Sri Lanka	Primary Security ID: Y16904107	Meeting ID: 1272597
Record Date:	Meeting Type: Annual	Ticker: COMB.N0000	
Primary CUSIP: Y16904107	Primary ISIN: LK0053N00005	Primary SEDOL: 6161321	Proxy Level: N/A
Earliest Cutoff Date: 03/22/2019	Shares Voted: 16,625,393	Votable Shares: 16,625,393	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 16,625,393

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because these are routine dividend proposals.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because these are routine dividend proposals.</i>											
2.2	Approve Waiver of Preemptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because these are routine dividend proposals.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because these are routine dividend proposals.</i>											
2.3	Approve Issuance of Shares as Stock Dividend	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because these are routine dividend proposals.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because these are routine dividend proposals.</i>											
3.1	Reelect K. G. D. D. Dheerasingheas Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>											
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>											
3.2	Reelect A. K. W. Jayawardane as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>											
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>											
3.3	Elect S. C. U. Manatunge as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>											
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>											
4.1	Reappoint Ernst and Young as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i>											
<i>Blended Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i>											

Reporting Period: 01/01/2019 to 12/31/2019

Commercial Bank of Ceylon Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.2	Authorize Board to Fix Remuneration of the Auditors	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i></p>											
5	Approve Charitable Donations	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of further information on the proposed donation.</i></p> <p><i>Blended Rationale: A vote AGAINST this resolution is warranted given the lack of further information on the proposed donation.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpestana	03/19/2019	rpestana	03/19/2019	16,625,393	16,625,393
Total Shares:							16,625,393	16,625,393

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4.1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4.2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Commercial Bank of Ceylon Ltd.

Meeting Date: 03/28/2019	Country: Sri Lanka	Primary Security ID: Y16904107	Meeting ID: 1302790
Record Date:	Meeting Type: Special	Ticker: COMB.N0000	
Primary CUSIP: Y16904107	Primary ISIN: LK0053N00005	Primary SEDOL: 6161321	Proxy Level: N/A
Earliest Cutoff Date: 03/22/2019	Shares Voted: 16,625,393	Votable Shares: 16,625,393	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 16,625,393

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Issuance of Basel III Compliant, Tier II, Listed, Rated, Unsecured, Subordinated, Redeemable Debentures with a 5 Year Non-Viability Conversion	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpestana	03/19/2019	rpestana	03/19/2019	16,625,393	16,625,393
Total Shares:							16,625,393	16,625,393

Meeting Results**Outstanding Shares Voted:** Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Hatton National Bank Plc

Meeting Date: 03/29/2019	Country: Sri Lanka	Primary Security ID: Y31147104	Meeting ID: 1270128
Record Date:	Meeting Type: Annual	Ticker: HNB.N0000	
Primary CUSIP: Y31147104	Primary ISIN: LK0078N00002	Primary SEDOL: 6406970	Proxy Level: N/A
Earliest Cutoff Date: 03/25/2019	Shares Voted: 4,175,684	Votable Shares: 4,175,684	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 4,175,684

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.**Blended Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.*

Reporting Period: 01/01/2019 to 12/31/2019

Hatton National Bank Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Declare Dividend and Approve Method of Satisfaction	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.</i>										
	<i>Blended Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.</i>										
1.2	Approve Issuance of Shares as Stock Dividend	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.</i>										
	<i>Blended Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.</i>										
2	Reelect Lokuwithanage Rohan Karunaratne as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
3	Reelect Rusi Sohli Captain as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
4	Reelect Appu Hennadige Don Anthony Nilanth de Silva as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
5	Reelect Lintotage Udaya Damien Fernando as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
6	Reelect Wanniarachchi Mudiyansele Madura Duminda Ratnayake as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
7	Approve Ernst & Young as Auditors and Authorize Board to Fix their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
8	Approve Charitable Donations	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of further information on the proposed donation.</i>										
	<i>Blended Rationale: A vote AGAINST this resolution is warranted given the lack of further information on the proposed donation.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Hatton National Bank Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9.1	Amend Article 34(ii) and (iii) of Bylaws	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted.</i>											
9.2	Amend Article 43(i)(a) of Bylaws	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted.</i>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpešana	03/19/2019	rpešana	03/19/2019	4,175,684	4,175,684
Total Shares:							4,175,684	4,175,684

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
1.1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
7	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
8	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
9.1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
9.2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Hatton National Bank Plc

Meeting Date: 03/29/2019	Country: Sri Lanka	Primary Security ID: Y31147104	Meeting ID: 1302650
Record Date:	Meeting Type: Special	Ticker: HNB.N0000	
Primary CUSIP: Y31147104	Primary ISIN: LK0078N00002	Primary SEDOL: 6406970	Proxy Level: N/A
Earliest Cutoff Date: 03/25/2019	Shares Voted: 4,175,684	Votable Shares: 4,175,684	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 4,175,684

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Issuance of Basel III Compliant, Tier II, Listed, Rated, Unsecured, Subordinated, Redeemable Debentures with a 7 Year Non-Viability Conversion	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpestana	03/22/2019	rpestana	03/22/2019	4,175,684	4,175,684
Total Shares:							4,175,684	4,175,684

Meeting Results

Outstanding Shares Voted: Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Goldcorp, Inc.

Meeting Date: 04/04/2019	Country: Canada	Primary Security ID: 380956409	Meeting ID: 1292687
Record Date: 02/22/2019	Meeting Type: Special	Ticker: G	
Primary CUSIP: 380956409	Primary ISIN: CA3809564097	Primary SEDOL: 2676302	Proxy Level: 5
Earliest Cutoff Date: 04/01/2019	Shares Voted: 3,831,970	Votable Shares: 3,831,970	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 3,831,970

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Acquisition by Newmont Mining Corporation	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	000392452	Confirmed	rpestana	03/29/2019	rpestana	03/29/2019	3,831,970	3,831,970
Total Shares:							3,831,970	3,831,970

Reporting Period: 01/01/2019 to 12/31/2019

Goldcorp, Inc.**Meeting Results****Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	2.9%	518,021,144	97.1%	15,471,576	2.9%	N/A	N/A	Proxy	F+A

Celgene Corporation

Meeting Date: 04/12/2019	Country: USA	Primary Security ID: 151020104	Meeting ID: 1298112
Record Date: 03/01/2019	Meeting Type: Special	Ticker: CELG	
Primary CUSIP: 151020104	Primary ISIN: US1510201049	Primary SEDOL: 2182348	Proxy Level: 5
Earliest Cutoff Date: 04/11/2019	Shares Voted: 570,895	Votable Shares: 570,895	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 570,895

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Merger Agreement	Mgmt	Yes	For	For		For	For	No	No	No
2	Adjourn Meeting	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: A vote AGAINST this proposal is warranted. Although NEOs' severance and equity treatment do not raise significant concerns, two NEOs are eligible for problematic excise tax gross-ups. Such gross-ups are out of line with prevailing market practice.

Blended Rationale: A vote AGAINST this proposal is warranted. Although NEOs' severance and equity treatment do not raise significant concerns, two NEOs are eligible for problematic excise tax gross-ups. Such gross-ups are out of line with prevailing market practice.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	000392452	Confirmed	rpehana	04/03/2019	rpehana	04/03/2019	570,895	570,895
Total Shares:							570,895	570,895

Meeting Results**Outstanding Shares Voted:** 702,450,444**Results Available:** Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	1.6%	494,440,887	70.4%	10,074,889	1.4%	1,431,270	0.2%	Proxy	Capital Represented
2	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Proxy	F+A+AB
3	Y	Fail	No	For	62.2%	183,816,760	37.8%	302,677,427	62.2%	19,452,859	N/A	Proxy	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Meeting Date: 04/15/2019	Country: France	Primary Security ID: F97982106	Meeting ID: 1299082
Record Date: 04/10/2019	Meeting Type: Annual/Special	Ticker: VIV	
Primary CUSIP: F97982106	Primary ISIN: FR0000127771	Primary SEDOL: 4834777	Proxy Level: N/A
Earliest Cutoff Date: 04/08/2019	Shares Voted: 3,811,854	Votable Shares: 3,811,854	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 3,811,854

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Ordinary Business Approve Financial Statements and Statutory Reports	Mgmt	No								
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p> <p><i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>											
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p> <p><i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>											
3	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p> <p><i>Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p>											
4	Approve Allocation of Income and Dividends of EUR 0.50 per Share	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Approve Compensation of Vincent Bollore, Chairman of the Supervisory Board Until April 19, 2018	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Compensation of Yannick Bollore, Chairman of the Supervisory Board Since April 19, 2018	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

*Voting Policy Rationale: A vote AGAINST this remuneration report is warranted. Yannick Bollore is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. His remuneration report falls short of good market practice because: * The company does not provide a compelling explanation for increasing his base salary; * The company does not explain whether he was entitled to a short-term incentive in FY18; * The company does not provide a compelling explanation for offering him performance shares in 2018; and * Performance shares are not included in the remuneration elements that a supervisory board chair is entitled to receive under French law.*

*Blended Rationale: A vote AGAINST this remuneration report is warranted. Yannick Bollore is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. His remuneration report falls short of good market practice because: * The company does not provide a compelling explanation for increasing his base salary; * The company does not explain whether he was entitled to a short-term incentive in FY18; * The company does not provide a compelling explanation for offering him performance shares in 2018; and * Performance shares are not included in the remuneration elements that a supervisory board chair is entitled to receive under French law.*

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Approve Compensation of Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Bailliencourt)Votes AGAINST the remuneration reports of Alix and De Bailliencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Bailliencourt)Votes AGAINST the remuneration reports of Alix and De Bailliencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Approve Compensation of Gilles Alix, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Approve Compensation of Cedric de Baillencourt, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS	
10	Approve Compensation of Frederic Crepin, Management Board Member	Mgmt	Yes	For	Against			Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS	
11	Approve Compensation of Simon Gillham, Management Board Member	Mgmt	Yes	For	Against			Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Approve Compensation of Herve Philippe, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Approve Compensation of Stephane Roussel, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because:* The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.</i></p> <p><i>Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because:* The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.</i></p>											
14	Approve Remuneration Policy for Supervisory Board Members and Chairman	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this remuneration policy is warranted. Yannick Bollere, the current supervisory board chairman, is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. The level of disclosure regarding his remuneration for FY19 is insufficient.</i></p> <p><i>Blended Rationale: A vote AGAINST this remuneration policy is warranted. Yannick Bollere, the current supervisory board chairman, is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. The level of disclosure regarding his remuneration for FY19 is insufficient.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
15	Approve Remuneration Policy for Chairman of the Management Board	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Baillencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Baillencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Baillencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p> <p><i>Blended Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Baillencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Baillencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Baillencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p>											
16	Approve Remuneration Policy for Management Board Members	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Baillencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Baillencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Baillencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p> <p><i>Blended Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Baillencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Baillencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Baillencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Approve Conditional Agreement with Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p> <p><i>Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p>											
18	Approve Additional Pension Scheme Agreement with Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p> <p><i>Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Approve Additional Pension Scheme Agreement with Gilles Alix, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3: Auditors' special report</i>A vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</p>											
<p><i>Blended Rationale: Item 3: Auditors' special report</i>A vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</p>											
20	Approve Additional Pension Scheme Agreement with Cedric de Baillencourt, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3: Auditors' special report</i>A vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</p>											
<p><i>Blended Rationale: Item 3: Auditors' special report</i>A vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</p>											

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
21	Approve Additional Pension Scheme Agreement with Frederic Crepin, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3: Auditors' special report</i>A vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</p>											
<p><i>Blended Rationale: Item 3: Auditors' special report</i>A vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</p>											
22	Approve Additional Pension Scheme Agreement with Simon Gillham, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3: Auditors' special report</i>A vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</p>											
<p><i>Blended Rationale: Item 3: Auditors' special report</i>A vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</p>											

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
23	Approve Additional Pension Scheme Agreement with Herve Philippe, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3: Auditors' special report</i>A vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</p> <p><i>Blended Rationale: Item 3: Auditors' special report</i>A vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</p>											
24	Approve Additional Pension Scheme Agreement with Stephane Roussel, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3: Auditors' special report</i>A vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</p> <p><i>Blended Rationale: Item 3: Auditors' special report</i>A vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</p>											

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
25	Elect Cyrille Bollore as Supervisory Board Member	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i>										
	<i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i>										
26	Reelect Dominique Delpont as Supervisory Board Member	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i>										
	<i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i>										
27	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
	Extraordinary Business	Mgmt	No								
28	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
29	Authorize Specific Buyback Program and Cancellation of Repurchased Share	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because the company failed to demonstrate that this buyback program is in shareholders' interests.</i>										
	<i>Blended Rationale: A vote AGAINST this proposal is warranted because the company failed to demonstrate that this buyback program is in shareholders' interests.</i>										
30	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 750 Million	Mgmt	Yes	For	For		For	For	No	No	No
31	Authorize Capitalization of Reserves of Up to EUR 375 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For		For	For	No	No	No
32	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>										
	<i>Blended Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
33	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i></p> <p><i>Blended Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i></p>											
34	Approve Change of Corporate Form to Societe Europeenne (SE)	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i></p> <p><i>Blended Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i></p>											
35	Change Company Name to Vivendi SE and Amend Bylaws Accordingly	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i></p> <p><i>Blended Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i></p>											
36	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpešana	04/02/2019	rpešana	04/02/2019	3,811,854	3,811,854
Total Shares:							3,811,854	3,811,854

Meeting Results

Outstanding Shares Voted:

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	0.3%	935,553,209	99.7%	1,438,387	0.2%	1,440,514	0.2%	Poll	F+A+AB
2	Y	Pass	No	For	0.3%	935,731,025	99.7%	1,452,315	0.2%	1,248,770	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	30.6%	650,896,878	69.4%	285,364,703	30.4%	1,319,519	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	0.4%	934,423,871	99.6%	2,744,205	0.3%	1,264,034	0.1%	Poll	F+A+AB
5	Y	Pass	No	For	0.6%	933,140,339	99.4%	3,964,518	0.4%	1,327,253	0.1%	Poll	F+A+AB
6	Y	Pass	No	For	28.3%	673,239,786	71.7%	264,546,100	28.2%	646,224	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	37.7%	584,285,413	62.3%	353,529,445	37.7%	617,252	0.1%	Poll	F+A+AB
8	Y	Pass	No	For	25.0%	703,696,877	75.0%	234,052,234	24.9%	682,999	0.1%	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
9	Y	Pass	No	For	25.0%	703,783,257	75.0%	234,057,513	24.9%	591,340	0.1%	Poll	F+A+AB
10	Y	Pass	No	For	23.4%	718,406,530	76.6%	219,413,606	23.4%	611,974	0.1%	Poll	F+A+AB
11	Y	Pass	No	For	23.5%	718,306,121	76.5%	219,527,166	23.4%	598,823	0.1%	Poll	F+A+AB
12	Y	Pass	No	For	23.4%	718,724,632	76.6%	219,099,141	23.3%	608,337	0.1%	Poll	F+A+AB
13	Y	Pass	No	For	23.4%	718,346,984	76.5%	219,447,498	23.4%	637,628	0.1%	Poll	F+A+AB
14	Y	Pass	No	For	28.8%	667,639,640	71.1%	270,179,802	28.8%	612,668	0.1%	Poll	F+A+AB
15	Y	Pass	No	For	25.6%	697,791,314	74.4%	240,042,702	25.6%	598,094	0.1%	Poll	F+A+AB
16	Y	Pass	No	For	27.9%	676,849,241	72.1%	260,955,429	27.8%	627,440	0.1%	Poll	F+A+AB
17	Y	Pass	No	For	3.9%	901,494,593	96.1%	36,115,655	3.8%	611,116	0.1%	Poll	F+A+AB
18	Y	Pass	No	For	4.1%	899,497,852	95.9%	38,115,751	4.1%	607,761	0.1%	Poll	F+A+AB
19	Y	Pass	No	For	4.4%	897,481,318	95.6%	40,199,017	4.3%	751,565	0.1%	Poll	F+A+AB
20	Y	Pass	No	For	4.4%	897,474,143	95.6%	40,170,887	4.3%	786,312	0.1%	Poll	F+A+AB
21	Y	Pass	No	For	4.0%	900,443,997	96.0%	37,139,740	4.0%	611,375	0.1%	Poll	F+A+AB
22	Y	Pass	No	For	4.0%	900,692,148	96.0%	36,971,462	3.9%	667,400	0.1%	Poll	F+A+AB
23	Y	Pass	No	For	4.1%	900,315,485	95.9%	37,466,639	4.0%	609,986	0.1%	Poll	F+A+AB
24	Y	Pass	No	For	4.0%	900,574,717	96.0%	36,944,883	3.9%	651,322	0.1%	Poll	F+A+AB
25	Y	Pass	No	For	6.2%	880,458,940	93.8%	57,388,142	6.1%	585,028	0.1%	Poll	F+A+AB
26	Y	Pass	No	For	3.7%	903,328,234	96.3%	34,516,549	3.7%	587,327	0.1%	Poll	F+A+AB
27	Y	Pass	No	For	0.6%	932,739,448	99.4%	5,098,612	0.5%	594,050	0.1%	Poll	F+A+AB
	N												
28	Y	Pass	No	For	0.6%	931,989,496	99.4%	4,221,055	0.5%	1,295,242	0.1%	Poll	F+A+AB
29	Y	Pass	No	For	32.3%	634,820,017	67.7%	302,021,138	32.2%	664,638	0.1%	Poll	F+A+AB
30	Y	Pass	No	For	7.8%	864,199,919	92.2%	72,642,140	7.7%	663,734	0.1%	Poll	F+A+AB
31	Y	Pass	No	For	7.4%	868,252,234	92.6%	68,582,369	7.3%	671,190	0.1%	Poll	F+A+AB
32	Y	Pass	No	For	0.5%	932,804,545	99.5%	4,060,558	0.4%	640,690	0.1%	Poll	F+A+AB
33	Y	Pass	No	For	0.5%	933,136,748	99.5%	3,710,491	0.4%	658,554	0.1%	Poll	F+A+AB
34	Y	Pass	No	For	3.7%	902,454,414	96.3%	34,385,203	3.7%	666,176	0.1%	Poll	F+A+AB
35	Y	Pass	No	For	4.2%	897,807,477	95.8%	39,036,077	4.2%	662,239	0.1%	Poll	F+A+AB
36	Y	Pass	No	For	0.1%	936,423,485	99.9%	422,113	0.0%	660,195	0.1%	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Adecco Group AG

Meeting Date: 04/16/2019	Country: Switzerland	Primary Security ID: H00392318	Meeting ID: 1310250
Record Date:	Meeting Type: Annual	Ticker: ADEN	
Primary CUSIP: H00392318	Primary ISIN: CH0012138605	Primary SEDOL: 7110720	Proxy Level: N/A
Earliest Cutoff Date: 04/05/2019	Shares Voted: 608,194	Votable Shares: 608,194	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 608,194

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Approve Remuneration Report	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
2	Approve Allocation of Income and Dividends of CHF 2.50 per Share	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For		For	For	No	No	No
4.1	Approve Remuneration of Directors in the Amount of CHF 5.1 Million	Mgmt	Yes	For	For		For	For	No	No	No
4.2	Approve Remuneration of Executive Committee in the Amount of CHF 35 Million	Mgmt	Yes	For	For		For	For	No	No	No
5.1.1	Reelect Rolf Doerig as Director and Board Chairman	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
5.1.2	Reelect Jean-Christophe Deslarzes as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
5.1.3	Reelect Ariane Gorin as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
5.1.4	Reelect Alexander Gut as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
5.1.5	Reelect Didier Lamouche as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
5.1.6	Reelect David Prince as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											

Reporting Period: 01/01/2019 to 12/31/2019

Adecco Group AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5.1.7	Reelect Kathleen Taylor as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
5.1.8	Reelect Regula Wallimann as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
5.2.1	Reappoint Jean-Christophe Deslarzes as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
5.2.2	Reappoint Kathleen Taylor as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
5.2.3	Appoint Didier Lamouche as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
5.3	Designate Anwaltskanzlei Keller KLG as Independent Proxy	Mgmt	Yes	For	For		For	For	No	No	No
5.4	Ratify Ernst & Young AG as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Creation of CHF 816,720 Million Pool of Capital without Preemptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
8	Transact Other Business (Voting)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<i>Voting Policy Rationale: A vote AGAINST is warranted because* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>											
<i>Blended Rationale: A vote AGAINST is warranted because* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpeстана	03/29/2019	rpeстана	03/29/2019	608,194	608,194
Total Shares:							608,194	608,194

Reporting Period: 01/01/2019 to 12/31/2019

Adecco Group AG

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.2%	109,370,839	99.8%	118,321	0.1%	92,259	0.1%	Poll	F+A+AB
1.2	Y	Pass	No	For	13.5%	94,823,481	86.5%	13,985,764	12.8%	772,574	0.7%	Poll	F+A+AB
2	Y	Pass	No	For	0.0%	109,526,168	99.9%	32,254	0.0%	23,397	0.0%	Poll	F+A+AB
3	Y	Pass	No	For	0.9%	108,397,065	99.1%	824,632	0.8%	146,356	0.1%	Poll	F+A+AB
4.1	Y	Pass	No	For	7.6%	101,301,337	92.4%	8,077,213	7.4%	203,758	0.2%	Poll	F+A+AB
4.2	Y	Pass	No	For	5.4%	103,703,916	94.6%	5,652,035	5.2%	226,657	0.2%	Poll	F+A+AB
5.1.1	Y	Pass	No	For	14.4%	93,802,542	85.6%	15,654,176	14.3%	125,890	0.1%	Poll	F+A+AB
5.1.2	Y	Pass	No	For	0.7%	108,774,764	99.3%	688,913	0.6%	118,931	0.1%	Poll	F+A+AB
5.1.3	Y	Pass	No	For	0.2%	109,380,869	99.8%	83,650	0.1%	118,089	0.1%	Poll	F+A+AB
5.1.4	Y	Pass	No	For	0.6%	108,908,901	99.4%	554,868	0.5%	118,839	0.1%	Poll	F+A+AB
5.1.5	Y	Pass	No	For	0.6%	108,947,349	99.4%	513,757	0.5%	121,502	0.1%	Poll	F+A+AB
5.1.6	Y	Pass	No	For	9.7%	98,983,777	90.3%	10,475,178	9.6%	123,653	0.1%	Poll	F+A+AB
5.1.7	Y	Pass	No	For	4.2%	104,930,316	95.8%	4,315,550	3.9%	336,742	0.3%	Poll	F+A+AB
5.1.8	Y	Pass	No	For	0.2%	109,350,770	99.8%	113,417	0.1%	118,421	0.1%	Poll	F+A+AB
5.2.1	Y	Pass	No	For	0.9%	108,632,304	99.1%	892,640	0.8%	57,664	0.1%	Poll	F+A+AB
5.2.2	Y	Pass	No	For	3.2%	106,047,022	96.8%	3,261,501	3.0%	274,085	0.3%	Poll	F+A+AB
5.2.3	Y	Pass	No	For	0.8%	108,694,960	99.2%	801,104	0.7%	86,544	0.1%	Poll	F+A+AB
5.3	Y	Pass	No	For	0.1%	109,489,831	99.9%	67,004	0.1%	25,773	0.0%	Poll	F+A+AB
5.4	Y	Pass	No	For	3.4%	105,835,124	96.6%	3,719,261	3.4%	28,223	0.0%	Poll	F+A+AB
6	Y	Pass	No	For	1.9%	107,481,596	98.1%	2,064,939	1.9%	36,073	0.0%	Poll	F+A+AB
7	Y	Pass	No	For	0.1%	109,470,092	99.9%	73,763	0.1%	38,753	0.0%	Poll	F+A+AB
8	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Georg Fischer AG

Meeting Date: 04/17/2019	Country: Switzerland	Primary Security ID: H26091142	Meeting ID: 1311078
Record Date:	Meeting Type: Annual	Ticker: FLN	
Primary CUSIP: H26091142	Primary ISIN: CH0001752309	Primary SEDOL: 4341783	Proxy Level: N/A
Earliest Cutoff Date: 04/09/2019	Shares Voted: 31,313	Votable Shares: 31,313	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Allocation of Income and Dividends of CHF 25 per Share	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For		For	For	No	No	No
4.1	Reelect Hubert Achermann as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
4.2	Reelect Roman Boutellier as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
4.3	Reelect Riet Cadonau as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
4.4	Reelect Andreas Koopmann as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
4.5	Reelect Roger Michaelis as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
4.6	Reelect Eveline Saupper as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
4.7	Reelect Jasmin Staibilin as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											

Reporting Period: 01/01/2019 to 12/31/2019

Georg Fischer AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.8	Reelect Zhiqiang Zhang as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>										
4.9	Elect Yves Serra as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>										
5.1	Reelect Andreas Koopmann as Board Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>										
5.2.1	Appoint Roman Boutellier as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>										
5.2.2	Appoint Eveline Saupper as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>										
5.2.3	Appoint Jasmin Staiblin as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>										
6	Approve Remuneration of Directors in the Amount of CHF 3.8 Million	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration of Executive Committee in the Amount of CHF 10.5 Million	Mgmt	Yes	For	For		For	For	No	No	No
8	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
9	Designate Christoph Vaucher as Independent Proxy	Mgmt	Yes	For	For		For	For	No	No	No
10	Transact Other Business (Voting)	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST is warranted because* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>										
	<i>Blended Rationale: A vote AGAINST is warranted because* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Georg Fischer AG

Ballot Details												
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted			
RARF, RARF	392452	Confirmed	rpestanda	03/29/2019	rpestanda	03/29/2019	31,313		31,313			
Total Shares:							31,313		31,313			

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.1%	2,092,013	99.9%	1,078	0.1%	4,425	N/A	Poll	F+A
1.2	Y	Pass	No	For	14.5%	1,785,544	85.5%	303,784	14.5%	9,618	N/A	Poll	F+A
2	Y	Pass	No	For	0.1%	2,092,869	99.9%	3,083	0.1%	3,120	N/A	Poll	F+A
3	Y	Pass	No	For	0.7%	2,052,481	99.3%	15,365	0.7%	10,052	N/A	Poll	F+A
4.1	Y	Pass	No	For	0.3%	2,087,359	99.7%	6,707	0.3%	4,122	N/A	Poll	F+A
4.2	Y	Pass	No	For	5.6%	1,974,931	94.4%	117,436	5.6%	4,813	N/A	Poll	F+A
4.3	Y	Pass	No	For	26.7%	1,523,648	73.3%	556,044	26.7%	17,675	N/A	Poll	F+A
4.4	Y	Pass	No	For	1.7%	2,049,645	98.3%	35,974	1.7%	12,527	N/A	Poll	F+A
4.5	Y	Pass	No	For	0.3%	2,086,931	99.7%	5,574	0.3%	5,393	N/A	Poll	F+A
4.6	Y	Pass	No	For	1.3%	2,067,491	98.7%	26,502	1.3%	3,608	N/A	Poll	F+A
4.7	Y	Pass	No	For	1.4%	2,062,836	98.6%	28,950	1.4%	5,640	N/A	Poll	F+A
4.8	Y	Pass	No	For	2.3%	2,046,086	97.7%	47,316	2.3%	4,663	N/A	Poll	F+A
4.9	Y	Pass	No	For	0.8%	2,075,902	99.2%	17,305	0.8%	4,906	N/A	Poll	F+A
5.1	Y	Pass	No	For	7.7%	1,934,553	92.3%	160,531	7.7%	5,292	N/A	Poll	F+A
5.2.1	Y	Pass	No	For	4.5%	1,995,229	95.5%	93,805	4.5%	6,684	N/A	Poll	F+A
5.2.2	Y	Pass	No	For	1.7%	2,053,529	98.3%	36,046	1.7%	6,192	N/A	Poll	F+A
5.2.3	Y	Pass	No	For	2.2%	2,041,817	97.8%	46,162	2.2%	7,034	N/A	Poll	F+A
6	Y	Pass	No	For	2.7%	2,026,188	97.3%	56,431	2.7%	12,192	N/A	Poll	F+A
7	Y	Pass	No	For	12.1%	1,832,328	87.9%	251,740	12.1%	14,379	N/A	Poll	F+A
8	Y	Pass	No	For	3.0%	2,029,445	97.0%	63,764	3.0%	4,379	N/A	Poll	F+A
9	Y	Pass	No	For	0.2%	2,091,023	99.8%	4,710	0.2%	2,665	N/A	Poll	F+A
10	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

Reporting Period: 01/01/2019 to 12/31/2019

VINCI SA

Meeting Date: 04/17/2019	Country: France	Primary Security ID: F5879X108	Meeting ID: 1301008
Record Date: 04/15/2019	Meeting Type: Annual/Special	Ticker: DG	
Primary CUSIP: F5879X108	Primary ISIN: FR0000125486	Primary SEDOL: B1XH026	Proxy Level: N/A
Earliest Cutoff Date: 04/10/2019	Shares Voted: 322,420	Votable Shares: 322,420	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 322,420

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Ordinary Business Approve Consolidated Financial Statements and Statutory Reports	Mgmt	No								
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p> <p><i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>											
2	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p> <p><i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>											
3	Approve Allocation of Income and Dividends of EUR 2.67 per Share	Mgmt	Yes	For	For		For	For	No	No	No
4	Reelect Robert Castaigne as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Reelect Ana Paula Pessoa as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
6	Reelect Pascale Sourisse as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
7	Elect Caroline Gregoire Sainte Marie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Elect Dominique Muller Joly-Pottuz as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	For		For	Abstain	No	Yes	Yes
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
<p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
9	Elect Francoise Roze as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	Against		Against	Abstain	No	Yes	Yes
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
<p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Elect Jarmila Matouskova as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	Against		Against	Abstain	No	Yes	Yes
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
11	Elect Jean-Charles Garaffa as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	Against		Against	Abstain	No	Yes	Yes
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
12	Renew Appointment of Deloitte Et Associes as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i></p> <p><i>Blended Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i></p>											
13	Appoint PricewaterhouseCoopers Audit as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i></p> <p><i>Blended Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i></p>											
14	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.6 Million	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
16	Approve Remuneration Policy for Chairman and CEO	Mgmt	Yes	For	For		For	For	No	No	No
17	Approve Compensation of Xavier Huillard, Chairman and CEO	Mgmt	Yes	For	For		For	For	No	No	No
	Extraordinary Business	Mgmt	No								
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
19	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 300 Million	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
21	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 150 Million	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
22	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 150 Million	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 20-22	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											

Reporting Period: 01/01/2019 to 12/31/2019

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR these proposals are warranted, though they are not without concern to shareholders.* The plans could increase employee participation to a level of ownership that is not deemed as an acceptable threshold for savings-related share purchase plans. The main reasons for support are:* These plans appear to be a key retention element for local and international Vinci employees;* There is no evidence of abuse of these authorities; and* Since 2010, employee participation has constantly been below 10 percent.</i></p> <p><i>Blended Rationale: Votes FOR these proposals are warranted, though they are not without concern to shareholders.* The plans could increase employee participation to a level of ownership that is not deemed as an acceptable threshold for savings-related share purchase plans. The main reasons for support are:* These plans appear to be a key retention element for local and international Vinci employees;* There is no evidence of abuse of these authorities; and* Since 2010, employee participation has constantly been below 10 percent.</i></p>											
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR these proposals are warranted, though they are not without concern to shareholders.* The plans could increase employee participation to a level of ownership that is not deemed as an acceptable threshold for savings-related share purchase plans. The main reasons for support are:* These plans appear to be a key retention element for local and international Vinci employees;* There is no evidence of abuse of these authorities; and* Since 2010, employee participation has constantly been below 10 percent.</i></p> <p><i>Blended Rationale: Votes FOR these proposals are warranted, though they are not without concern to shareholders.* The plans could increase employee participation to a level of ownership that is not deemed as an acceptable threshold for savings-related share purchase plans. The main reasons for support are:* These plans appear to be a key retention element for local and international Vinci employees;* There is no evidence of abuse of these authorities; and* Since 2010, employee participation has constantly been below 10 percent.</i></p>											
27	Amend Article 10 of Bylaws Re: Shareholding Disclosure Thresholds	Mgmt	Yes	For	For		For	For	No	No	No
28	Amend Article 16 of Bylaws to Comply with Legal Changes Re: Auditors	Mgmt	Yes	For	For		For	For	No	No	No
29	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpešana	03/28/2019	rpešana	03/28/2019	322,420	322,420
Total Shares:							322,420	322,420

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.5%	341,412,411	99.5%	1,112,633	0.3%	550,662	0.2%	Poll	F+A+AB
2	Y	Pass	No	For	0.2%	342,356,939	99.8%	172,680	0.1%	546,087	0.2%	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
3	Y	Pass	No	For	0.2%	342,362,296	99.8%	171,527	0.0%	541,883	0.2%	Poll	F+A+AB
4	Y	Pass	No	For	9.5%	310,647,572	90.5%	31,878,689	9.3%	549,445	0.2%	Poll	F+A+AB
5	Y	Pass	No	For	4.0%	329,347,590	96.0%	13,178,279	3.8%	549,837	0.2%	Poll	F+A+AB
6	Y	Pass	No	For	10.0%	308,854,374	90.0%	33,673,480	9.8%	547,852	0.2%	Poll	F+A+AB
7	Y	Pass	No	For	2.0%	336,288,104	98.0%	6,236,295	1.8%	551,307	0.2%	Poll	F+A+AB
8	Y	Pass	No	None	N/A	338,396,672	98.6%	4,096,434	1.2%	582,600	0.2%	Poll	F+A+AB
9	Y	Withdrawn	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
10	Y	Withdrawn	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
11	Y	Withdrawn	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
12	Y	Pass	No	For	7.3%	317,980,026	92.7%	24,553,010	7.2%	542,670	0.2%	Poll	F+A+AB
13	Y	Pass	No	For	1.1%	339,135,854	98.9%	3,393,327	1.0%	546,525	0.2%	Poll	F+A+AB
14	Y	Pass	No	For	1.8%	337,043,390	98.2%	5,472,903	1.6%	559,413	0.2%	Poll	F+A+AB
15	Y	Pass	No	For	1.8%	336,951,937	98.2%	5,572,245	1.6%	551,524	0.2%	Poll	F+A+AB
16	Y	Pass	No	For	N/A	313,034,735	N/A	29,488,268	N/A	552,703	N/A	Poll	F+A+AB
17	Y	Pass	No	For	N/A	318,660,330	N/A	23,855,440	N/A	559,936	N/A	Poll	F+A+AB
	N												
18	Y	Pass	No	For	0.4%	341,759,990	99.6%	764,646	0.2%	551,070	0.2%	Poll	F+A+AB
19	Y	Pass	No	For	0.3%	341,949,723	99.7%	568,193	0.2%	557,387	0.2%	Poll	F+A+AB
20	Y	Pass	No	For	0.9%	340,133,719	99.1%	2,389,600	0.7%	552,387	0.2%	Poll	F+A+AB
21	Y	Pass	No	For	4.3%	328,487,104	95.7%	14,032,168	4.1%	556,434	0.2%	Poll	F+A+AB
22	Y	Pass	No	For	6.0%	322,452,732	94.0%	20,020,127	5.8%	602,847	0.2%	Poll	F+A+AB
23	Y	Pass	No	For	8.4%	314,134,320	91.6%	28,338,074	8.3%	603,312	0.2%	Poll	F+A+AB
24	Y	Pass	No	For	4.8%	326,574,287	95.2%	15,898,319	4.6%	603,100	0.2%	Poll	F+A+AB
25	Y	Pass	No	For	1.9%	336,449,321	98.1%	5,778,639	1.7%	847,746	0.2%	Poll	F+A+AB
26	Y	Pass	No	For	1.9%	336,538,000	98.1%	5,960,408	1.7%	577,298	0.2%	Poll	F+A+AB
27	Y	Pass	No	For	0.7%	326,048,958	99.3%	1,575,674	0.5%	702,656	0.2%	Poll	F+A+AB
28	Y	Pass	No	For	0.7%	340,797,376	99.3%	1,575,674	0.5%	702,656	0.2%	Poll	F+A+AB
29	Y	Pass	No	For	0.7%	340,560,103	99.3%	1,557,598	0.5%	958,005	0.3%	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Cigna Corporation

Meeting Date: 04/24/2019	Country: USA	Primary Security ID: 125523100	Meeting ID: 1308159
Record Date: 02/25/2019	Meeting Type: Annual	Ticker: CI	
Primary CUSIP: 125523100	Primary ISIN: US1255231003	Primary SEDOL: BHJ0775	Proxy Level: 3
Earliest Cutoff Date: 04/23/2019	Shares Voted: 502,059	Votable Shares: 502,059	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 502,059

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director David M. Cordani	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.2	Elect Director William J. DeLaney	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.3	Elect Director Eric J. Foss	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.4	Elect Director Elder Granger	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director Isaiah Harris, Jr.	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.6	Elect Director Roman Martinez, IV	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.7	Elect Director Kathleen M. Mazzarella	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.8	Elect Director Mark B. McClellan	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Cigna Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.9	Elect Director John M. Partridge	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.10	Elect Director William L. Roper	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.11	Elect Director Eric C. Wiseman	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.12	Elect Director Donna F. Zarcone	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.13	Elect Director William D. Zollars	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Provide Right to Act by Written Consent	SH	Yes	Against	For		For	For	Yes	No	No
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that it would provide shareholders with a meaningful written consent right and a means to act between annual meetings.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted given that it would provide shareholders with a meaningful written consent right and a means to act between annual meetings.</i>										
5	Report on Cyber Risk *Withdrawn Resolution*	SH	No								
6	Report on Gender Pay Gap	SH	Yes	Against	For		For	Against	No	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives.</i>										

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	000392452	Confirmed	dnicoll	04/15/2019	dnicoll	04/15/2019	502,059	502,059
Total Shares:							502,059	502,059

Reporting Period: 01/01/2019 to 12/31/2019

Cigna Corporation

Meeting Results

Outstanding Shares Voted: 379,672,315

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.5%	318,627,315	99.5%	1,537,724	0.5%	912,609	N/A	Proxy	F+A
1.2	Y	Pass	No	For	0.3%	319,016,703	99.7%	1,119,532	0.3%	941,413	N/A	Proxy	F+A
1.3	Y	Pass	No	For	0.5%	318,517,679	99.5%	1,619,941	0.5%	940,028	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.4%	318,781,713	99.6%	1,131,555	0.4%	1,164,380	N/A	Proxy	F+A
1.5	Y	Pass	No	For	1.4%	315,686,399	98.6%	4,449,303	1.4%	941,946	N/A	Proxy	F+A
1.6	Y	Pass	No	For	2.9%	310,937,506	97.1%	9,203,261	2.9%	936,881	N/A	Proxy	F+A
1.7	Y	Pass	No	For	0.1%	319,563,508	99.9%	391,718	0.1%	1,122,422	N/A	Proxy	F+A
1.8	Y	Pass	No	For	0.4%	319,006,318	99.6%	1,138,397	0.4%	932,933	N/A	Proxy	F+A
1.9	Y	Pass	No	For	1.0%	316,908,576	99.0%	3,219,963	1.0%	949,109	N/A	Proxy	F+A
1.10	Y	Pass	No	For	0.2%	319,629,753	99.8%	518,742	0.2%	929,153	N/A	Proxy	F+A
1.11	Y	Pass	No	For	2.1%	313,325,186	97.9%	6,813,225	2.1%	939,237	N/A	Proxy	F+A
1.12	Y	Pass	No	For	3.3%	309,600,554	96.7%	10,575,990	3.3%	901,104	N/A	Proxy	F+A
1.13	Y	Pass	No	For	3.7%	308,138,122	96.3%	11,990,029	3.7%	949,497	N/A	Proxy	F+A
2	Y	Pass	No	For	7.3%	297,576,099	92.7%	22,361,912	7.0%	1,139,637	0.4%	Proxy	F+A+AB
3	Y	Pass	No	For	3.2%	333,215,490	96.8%	10,058,575	2.9%	936,187	0.3%	Proxy	F+A+AB
4	Y	Pass	No	Against	63.9%	203,936,877	63.5%	115,899,414	36.1%	1,241,357	0.4%	Proxy	F+A+AB
5	N												
6	Y	Fail	No	Against	36.7%	112,538,356	35.1%	203,251,671	63.3%	5,287,621	1.6%	Proxy	F+A+AB

Cleveland-Cliffs, Inc.

Meeting Date: 04/24/2019

Country: USA

Primary Security ID: 185899101

Meeting ID: 1306012

Record Date: 02/25/2019

Meeting Type: Annual

Ticker: CLF

Primary CUSIP: 185899101

Primary ISIN: US1858991011

Primary SEDOL: BYVZ186

Proxy Level: 3

Earliest Cutoff Date: 04/23/2019

Shares Voted: 5,100,600

Votable Shares: 5,100,600

Shares on Loan: 0

Shares Instructed: 5,100,600

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director John T. Baldwin	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

Cleveland-Cliffs, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.2	Elect Director Robert P. Fisher, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.3	Elect Director Lourenco Goncalves	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.4	Elect Director Susan M. Green	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director M. Ann Harlan	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.6	Elect Director Janet L. Miller	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.7	Elect Director Joseph A. Rutkowski, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.8	Elect Director Eric M. Rychel	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.9	Elect Director Michael D. Siegal	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.10	Elect Director Gabriel Stoliar	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Cleveland-Cliffs, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.11	Elect Director Douglas C. Taylor	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. Following low say-on-pay support in 2018, the committee adequately addressed shareholder feedback. However, pay magnitude concerns persisted in the most recent period, primarily driven by a maximum-level STI payout. While the STI program will incorporate fewer subjective goals in FY19, the CEO's target award remains high relative to peers. Furthermore, performance equity may be earned for just median relative TSR performance, without a disclosed cap in the event TSR is negative. Finally, the value of personal aircraft usage topped \$600,000 without rationale. Providing excessive perquisites to a highly compensated CEO is not a common market practice.</i>											
<i>Blended Rationale: A vote AGAINST this proposal is warranted. Following low say-on-pay support in 2018, the committee adequately addressed shareholder feedback. However, pay magnitude concerns persisted in the most recent period, primarily driven by a maximum-level STI payout. While the STI program will incorporate fewer subjective goals in FY19, the CEO's target award remains high relative to peers. Furthermore, performance equity may be earned for just median relative TSR performance, without a disclosed cap in the event TSR is negative. Finally, the value of personal aircraft usage topped \$600,000 without rationale. Providing excessive perquisites to a highly compensated CEO is not a common market practice.</i>											
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	000392452	Confirmed	dnicoll	04/12/2019	dnicoll	04/12/2019	5,100,600	5,100,600
Total Shares:							5,100,600	5,100,600

Meeting Results

Outstanding Shares Voted: 290,568,635

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.6%	169,322,965	98.4%	2,823,051	1.6%	0	N/A	Proxy	F+A
1.2	Y	Pass	No	For	1.2%	170,046,726	98.8%	2,099,290	1.2%	0	N/A	Proxy	F+A
1.3	Y	Pass	No	For	1.5%	169,556,968	98.5%	2,589,048	1.5%	0	N/A	Proxy	F+A
1.4	Y	Pass	No	For	1.9%	168,868,823	98.1%	3,277,193	1.9%	0	N/A	Proxy	F+A
1.5	Y	Pass	No	For	0.8%	170,699,052	99.2%	1,446,964	0.8%	0	N/A	Proxy	F+A
1.6	Y	Pass	No	For	0.8%	170,686,426	99.2%	1,459,590	0.8%	0	N/A	Proxy	F+A
1.7	Y	Pass	No	For	1.7%	169,289,465	98.3%	2,856,551	1.7%	0	N/A	Proxy	F+A
1.8	Y	Pass	No	For	1.7%	169,289,221	98.3%	2,856,795	1.7%	0	N/A	Proxy	F+A
1.9	Y	Pass	No	For	1.6%	169,426,480	98.4%	2,719,536	1.6%	0	N/A	Proxy	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.10	Y	Pass	No	For	1.7%	169,281,161	98.3%	2,864,855	1.7%	0	N/A	Proxy	F+A
1.11	Y	Pass	No	For	2.2%	168,412,895	97.8%	3,733,121	2.2%	0	N/A	Proxy	F+A
2	Y	Pass	No	For	30.1%	120,248,209	69.9%	50,163,750	29.1%	1,734,057	1.0%	Proxy	F+A+AB
3	Y	Pass	No	For	1.2%	256,284,949	98.8%	2,459,286	0.9%	671,091	0.3%	Proxy	F+A+AB

Ocado Group Plc

Meeting Date: 05/01/2019	Country: United Kingdom	Primary Security ID: G6718L106	Meeting ID: 1294170
Record Date: 04/29/2019	Meeting Type: Annual	Ticker: OCDO	
Primary CUSIP: G6718L106	Primary ISIN: GB00B3MBS747	Primary SEDOL: B3MBS74	Proxy Level: N/A
Earliest Cutoff Date: 04/25/2019	Shares Voted: 3,528,551	Votable Shares: 3,528,551	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 3,528,551

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Policy	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

*Voting Policy Rationale: A vote AGAINST this resolution is considered warranted on account of:** The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets; * The framework includes a VCP, operated as a joint equity scheme. This scheme carries the potential to transfer significant equity value to the CEO and is considered to be more complex and costly to administer than more typical LTIP structures; * The VCP also includes provision for a retest of performance conditions; and * The CEO is already a significant shareholder in the business and the additional retentive or motivational effects of this scheme are not well explained.

*Blended Rationale: A vote AGAINST this resolution is considered warranted on account of:** The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets; * The framework includes a VCP, operated as a joint equity scheme. This scheme carries the potential to transfer significant equity value to the CEO and is considered to be more complex and costly to administer than more typical LTIP structures; * The VCP also includes provision for a retest of performance conditions; and * The CEO is already a significant shareholder in the business and the additional retentive or motivational effects of this scheme are not well explained.

3	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
---	-----------------------------	------	-----	-----	---------	--	---------	-----	----	-----	-----

*Voting Policy Rationale: A vote AGAINST this proposal is warranted:** There are concerns around the stretch available under the AIP framework, in particular the targets relating to EBITDA and Ocado Solutions. * The targets for the LTIP awards granted in 2018 are not disclosed. In addition, a significant portion of the 2016 LTIP awards subject to undisclosed targets vested in full. * An above-inflationary salary increase awarded to Luke Jensen and no explanation has been provided.

*Blended Rationale: A vote AGAINST this proposal is warranted:** There are concerns around the stretch available under the AIP framework, in particular the targets relating to EBITDA and Ocado Solutions. * The targets for the LTIP awards granted in 2018 are not disclosed. In addition, a significant portion of the 2016 LTIP awards subject to undisclosed targets vested in full. * An above-inflationary salary increase awarded to Luke Jensen and no explanation has been provided.

Reporting Period: 01/01/2019 to 12/31/2019

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Re-elect Lord Rose as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
5	Re-elect Tim Steiner as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Duncan Tatton-Brown as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
7	Re-elect Neill Abrams as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Re-elect Mark Richardson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
9	Re-elect Luke Jensen as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Re-elect Jorn Rausing as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as Director A vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallum A vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew Harrison A vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as Director A vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallum A vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew Harrison A vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
11	Re-elect Ruth Anderson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as Director A vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallum A vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew Harrison A vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as Director A vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallum A vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew Harrison A vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Re-elect Douglas McCallum as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
13	Re-elect Andrew Harrison as Director	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
14	Re-elect Emma Lloyd as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
15	Elect Julie Southern as Director	Mgmt	Yes	For	For		For	Abstain	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
16	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Approve Value Creation Plan	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST the proposed Value Creation Plan is warranted because:* The arrangement is highly complex and extremely geared with no sufficiently strong explanation provided over the retentive or motivational effects of the scheme for the Group CEO, who already owns c. 3.4% of equity in the Company;* The VCP allows for retesting of performance; and* The scheme is expensive to administer on account of joint ownership element.</i>										
	<i>Blended Rationale: A vote AGAINST the proposed Value Creation Plan is warranted because:* The arrangement is highly complex and extremely geared with no sufficiently strong explanation provided over the retentive or motivational effects of the scheme for the Group CEO, who already owns c. 3.4% of equity in the Company;* The VCP allows for retesting of performance; and* The scheme is expensive to administer on account of joint ownership element.</i>										
20	Approve Annual Incentive Plan	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted on account of:* The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets.</i>										
	<i>Blended Rationale: A vote AGAINST this item is warranted on account of:* The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets.</i>										
21	Approve Sharesave Scheme	Mgmt	Yes	For	For		For	For	No	No	No
22	Approve Executive Share Option Scheme	Mgmt	Yes	For	For		For	For	No	No	No
23	Approve the Amendment to the Chairman's Share Matching Award	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* There is no compelling rationale provided for the proposed retrospective amendment.</i>										
	<i>Blended Rationale: A vote AGAINST this resolution is warranted because:* There is no compelling rationale provided for the proposed retrospective amendment.</i>										
24	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
25	Authorise Issue of Equity in Connection with a Rights Issue	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
26	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
27	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i></p>											
28	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
29	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpešana	04/23/2019	rpešana	04/23/2019	3,528,551	3,528,551
Total Shares:							3,528,551	3,528,551

Meeting Results

Outstanding Shares Voted: 699,558,324

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	580,935,222	100.0%	686	0.0%	3,734,886	N/A	Poll	F+A
2	Y	Pass	No	For	24.2%	440,260,450	75.8%	140,813,977	24.2%	3,596,366	N/A	Poll	F+A
3	Y	Pass	No	For	25.4%	436,208,712	74.6%	148,357,899	25.4%	104,182	N/A	Poll	F+A
4	Y	Pass	No	For	4.0%	560,587,988	96.0%	23,366,438	4.0%	716,367	N/A	Poll	F+A
5	Y	Pass	No	For	0.6%	580,939,810	99.4%	3,709,015	0.6%	21,969	N/A	Poll	F+A
6	Y	Pass	No	For	0.7%	580,356,117	99.3%	4,291,922	0.7%	22,755	N/A	Poll	F+A
7	Y	Pass	No	For	0.9%	579,652,618	99.2%	4,995,421	0.9%	22,755	N/A	Poll	F+A
8	Y	Pass	No	For	0.6%	580,935,985	99.4%	3,712,054	0.6%	22,755	N/A	Poll	F+A
9	Y	Pass	No	For	0.7%	580,828,501	99.4%	3,818,020	0.7%	24,273	N/A	Poll	F+A
10	Y	Pass	No	For	4.7%	557,062,604	95.3%	27,562,917	4.7%	45,272	N/A	Poll	F+A
11	Y	Pass	No	For	5.3%	552,848,289	94.7%	31,129,932	5.3%	692,572	N/A	Poll	F+A
12	Y	Pass	No	For	4.9%	556,015,564	95.1%	28,609,958	4.9%	45,272	N/A	Poll	F+A
13	Y	Pass	No	For	17.3%	483,526,341	82.7%	101,114,665	17.3%	29,787	N/A	Poll	F+A
14	Y	Pass	No	For	0.4%	582,241,020	99.6%	2,333,201	0.4%	45,272	N/A	Poll	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
15	Y	Pass	No	For	1.1%	567,094,369	98.9%	6,192,725	1.1%	11,383,700	N/A	Poll	F+A
16	Y	Pass	No	For	0.0%	584,564,820	100.0%	90,722	0.0%	17,252	N/A	Poll	F+A
17	Y	Pass	No	For	0.0%	584,645,046	100.0%	11,057	0.0%	14,691	N/A	Poll	F+A
18	Y	Pass	No	For	1.0%	578,940,447	99.0%	5,714,929	1.0%	15,418	N/A	Poll	F+A
19	Y	Pass	No	For	24.3%	441,098,974	75.7%	141,406,517	24.3%	2,165,302	N/A	Poll	F+A
20	Y	Pass	No	For	18.7%	471,886,092	81.3%	108,546,820	18.7%	4,237,881	N/A	Poll	F+A
21	Y	Pass	No	For	0.5%	581,543,328	99.5%	3,103,855	0.5%	23,610	N/A	Poll	F+A
22	Y	Pass	No	For	1.1%	578,319,710	98.8%	6,328,586	1.1%	22,497	N/A	Poll	F+A
23	Y	Pass	No	For	23.0%	449,872,574	77.0%	134,084,120	23.0%	714,099	N/A	Poll	F+A
24	Y	Pass	No	For	0.8%	579,879,635	99.2%	4,771,650	0.8%	19,509	N/A	Poll	F+A
25	Y	Pass	No	For	3.6%	563,415,595	96.4%	21,239,968	3.6%	15,231	N/A	Poll	F+A
26	Y	Pass	No	For	0.6%	581,304,750	99.4%	3,346,324	0.6%	19,720	N/A	Poll	F+A
27	Y	Pass	No	For	1.8%	574,322,582	98.2%	10,328,491	1.8%	19,720	N/A	Poll	F+A
28	Y	Pass	No	For	0.3%	583,017,207	99.7%	1,530,070	0.3%	123,516	N/A	Poll	F+A
29	Y	Pass	No	For	1.2%	577,415,280	98.8%	7,241,081	1.2%	14,433	N/A	Poll	F+A

ArcelorMittal SA

Meeting Date: 05/07/2019	Country: Luxembourg	Primary Security ID: L0302D210	Meeting ID: 1294571
Record Date: 04/23/2019	Meeting Type: Annual	Ticker: MT	
Primary CUSIP: L0302D210	Primary ISIN: LU1598757687	Primary SEDOL: BYPBS67	Proxy Level: N/A
Earliest Cutoff Date: 04/30/2019	Shares Voted: 1,389,830	Votable Shares: 1,389,830	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,389,830

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Annual Meeting Agenda	Mgmt	No								
1	Receive Board's and Auditor's Reports	Mgmt	No								
I	Approve Consolidated Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.

Blended Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.

Reporting Period: 01/01/2019 to 12/31/2019

ArcelorMittal SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
II	Approve Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>											
<i>Blended Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>											
III	Approve Allocation of Income and Dividends of USD 0.20 Per Share	Mgmt	Yes	For	For		For	For	No	No	No
IV	Approve Remuneration of Directors	Mgmt	Yes	For	For		For	For	No	No	No
V	Approve Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No
VI	Reelect Vanisha Mittal Bhatia as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
VII	Reelect Suzanne Nimocks as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
VIII	Reelect Jeannot Krecke as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
IX	Reelect Karel De Gucht as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
X	Ratify Deloitte as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
XI	Approve Share Plan Grant Under the Performance Share Unit Plan	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	dnicoll	04/15/2019	dnicoll	04/15/2019	1,389,830	1,389,830
Total Shares:							1,389,830	1,389,830

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	N												
I	Y	Pass	No	For	0.2%	703,347,723	99.8%	106,519	0.0%	1,463,232	0.2%	Poll	F+A+AB
II	Y	Pass	No	For	0.2%	703,344,054	99.8%	105,825	0.0%	1,467,595	0.2%	Poll	F+A+AB
III	Y	Pass	No	For	0.1%	703,882,242	99.9%	145,761	0.0%	889,471	0.1%	Poll	F+A+AB
IV	Y	Pass	No	For	2.4%	687,608,283	97.5%	16,411,117	2.3%	898,074	0.1%	Poll	F+A+AB
V	Y	Pass	No	For	N/A	693,550,280	N/A	5,682,186	N/A	5,685,008	N/A	Poll	F+A+AB
VI	Y	Pass	No	For	1.3%	695,616,456	98.7%	2,729,998	0.4%	6,571,020	0.9%	Poll	F+A+AB
VII	Y	Pass	No	For	1.6%	693,394,030	98.4%	4,443,789	0.6%	7,079,655	1.0%	Poll	F+A+AB
VIII	Y	Pass	No	For	1.6%	693,647,373	98.4%	4,490,835	0.6%	6,779,266	1.0%	Poll	F+A+AB
IX	Y	Pass	No	For	1.5%	694,364,102	98.5%	3,980,801	0.6%	6,572,571	0.9%	Poll	F+A+AB
X	Y	Pass	No	For	0.7%	699,773,786	99.3%	4,301,042	0.6%	842,646	0.1%	Poll	F+A+AB
XI	Y	Pass	No	For	5.7%	664,423,105	94.3%	39,552,381	5.6%	941,988	0.1%	Poll	F+A+AB

Barrick Gold Corporation

Meeting Date: 05/07/2019	Country: Canada	Primary Security ID: 067901108	Meeting ID: 1294774
Record Date: 03/08/2019	Meeting Type: Annual	Ticker: ABX	
Primary CUSIP: 067901108	Primary ISIN: CA0679011084	Primary SEDOL: 2024644	Proxy Level: 3
Earliest Cutoff Date: 05/02/2019	Shares Voted: 5,233,951	Votable Shares: 5,233,951	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 5,233,951

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Mark Bristow	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.2	Elect Director Gustavo A. Cisneros	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.3	Elect Director Christopher L. Coleman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Barrick Gold Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.4	Elect Director J. Michael Evans	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.5	Elect Director Brian L. Greenspun	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.6	Elect Director J. Brett Harvey	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.7	Elect Director Andrew J. Quinn	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.8	Elect Director John L. Thornton	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	000392452	Confirmed	arusell	05/03/2019	arusell	05/03/2019	5,233,951	5,233,951
Total Shares:							5,233,951	5,233,951

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.0%	1,109,397,049	99.0%	11,598,583	1.0%	N/A	N/A	Proxy	F+A
1.2	Y	Pass	No	For	14.2%	961,728,848	85.8%	159,266,784	14.2%	N/A	N/A	Proxy	F+A
1.3	Y	Pass	No	For	2.1%	1,097,081,966	97.9%	23,913,666	2.1%	N/A	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.5%	1,115,881,131	99.5%	5,114,501	0.5%	N/A	N/A	Proxy	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.5	Y	Pass	No	For	3.7%	1,080,022,460	96.3%	40,973,172	3.7%	N/A	N/A	Proxy	F+A
1.6	Y	Pass	No	For	3.0%	1,086,915,600	97.0%	34,080,032	3.0%	N/A	N/A	Proxy	F+A
1.7	Y	Pass	No	For	1.0%	1,109,839,622	99.0%	11,156,010	1.0%	N/A	N/A	Proxy	F+A
1.8	Y	Pass	No	For	5.2%	1,062,563,191	94.8%	58,432,441	5.2%	N/A	N/A	Proxy	F+A
2	Y	Pass	No	For	7.3%	1,146,541,346	92.7%	90,664,103	7.3%	N/A	N/A	Proxy	F+A
3	Y	Pass	No	For	7.9%	1,032,046,230	92.1%	88,949,302	7.9%	N/A	N/A	Proxy	F+A

Yara International ASA

Meeting Date: 05/07/2019	Country: Norway	Primary Security ID: R9900C106	Meeting ID: 1280767
Record Date:	Meeting Type: Annual	Ticker: YAR	
Primary CUSIP: R9900C106	Primary ISIN: NO0010208051	Primary SEDOL: 7751259	Proxy Level: N/A
Earliest Cutoff Date: 04/29/2019	Shares Voted: 600,450	Votable Shares: 600,450	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 600,450

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Open Meeting; Approve Notice of Meeting and Agenda	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>										
	<i>Blended Rationale: These are routine meeting formalities.</i>										
2	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>										
	<i>Blended Rationale: These are routine meeting formalities.</i>										
3	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 6.50 Per Share	Mgmt	Yes	For	For		For	For	No	No	No
4.1	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i>										
	<i>Blended Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Yara International ASA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.2	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i></p> <p><i>Blended Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i></p>											
5	Approve Company's Corporate Governance Statement	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration of Directors in the Amount of NOK 646,000 for the Chairman, NOK 386,000 for the Vice Chairman, and NOK 340,000 for the Other Directors; Approve Committee Fees	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i></p> <p><i>Blended Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i></p>											
8	Approve Remuneration of Nominating Committee	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i></p> <p><i>Blended Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i></p>											
9	Amend Articles Re: Board-Related	Mgmt	Yes	For	For		For	For	No	No	No
10	Elect Kimberly Lein-Mathisen, Adele Bugge Norman Pran and Hakon Reistad Fure as New Directors	Mgmt	Yes	For	For		For	For	No	No	No
11	Approve NOK 1.4 Million Reduction in Share Capital via Share Cancellation and Redemption; Amend Articles of Association Accordingly	Mgmt	Yes	For	For		For	For	No	No	No
12	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
RARF, RARF	392452	Confirmed	rpešana	04/29/2019	rpešana	04/29/2019	600,450		600,450		
							Total Shares:	600,450	600,450		

Reporting Period: 01/01/2019 to 12/31/2019

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	170,410,040	N/A	0	N/A	12,144	N/A	Poll	F+A+AB
2	Y	Pass	No	For	N/A	170,408,479	N/A	800	N/A	0	N/A	Poll	F+A+AB
3	Y	Pass	No	For	N/A	169,361,645	N/A	1,048,057	N/A	12,482	N/A	Poll	F+A+AB
4.1	Y	Pass	No	For	N/A	168,889,260	N/A	1,517,846	N/A	15,078	N/A	Poll	F+A+AB
4.2	Y	Pass	No	For	N/A	145,758,449	N/A	22,447,223	N/A	2,216,512	N/A	Poll	F+A+AB
5	Y	Pass	No	For	N/A	170,403,463	N/A	3,521	N/A	15,200	N/A	Poll	F+A+AB
6	Y	Pass	No	For	N/A	169,660,179	N/A	747,194	N/A	14,811	N/A	Poll	F+A+AB
7	Y	Pass	No	For	N/A	170,390,415	N/A	5,615	N/A	26,154	N/A	Poll	F+A+AB
8	Y	Pass	No	For	N/A	170,390,018	N/A	5,602	N/A	26,564	N/A	Poll	F+A+AB
9	Y	Pass	No	For	N/A	170,001,284	N/A	408,807	N/A	11,593	N/A	Poll	F+A+AB
10	Y	Pass	No	For	N/A	165,376,597	N/A	1,324,290	N/A	3,721,297	N/A	Poll	F+A+AB
11	Y	Pass	No	For	N/A	170,406,311	N/A	5,171	N/A	10,702	N/A	Poll	F+A+AB
12	Y	Pass	No	For	N/A	167,524,092	N/A	2,886,761	N/A	11,331	N/A	Poll	F+A+AB

Kinross Gold Corporation

Meeting Date: 05/08/2019

Country: Canada

Primary Security ID: 496902404

Meeting ID: 1296063

Record Date: 03/15/2019

Meeting Type: Annual/Special

Ticker: K

Primary CUSIP: 496902404

Primary ISIN: CA4969024047

Primary SEDOL: B03Z841

Proxy Level: 3

Earliest Cutoff Date: 05/03/2019

Shares Voted: 15,932,629

Votable Shares: 15,932,629

Shares on Loan: 0

Shares Instructed: 15,932,629

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Ian Atkinson	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.2	Elect Director John A. Brough	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Kinross Gold Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.3	Elect Director Kerry D. Dyte	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
1.4	Elect Director Ave G. Lethbridge	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
1.5	Elect Director Catherine McLeod-Seltzer	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
1.6	Elect Director Kelly J. Osborne	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
1.7	Elect Director J. Paul Rollinson	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
1.8	Elect Director David A. Scott	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
3	Amend Restricted Share Plan	Mgmt	Yes	For	For		For	For	No	No	No
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	000392452	Confirmed	rpestana	05/01/2019	rpestana	05/01/2019	15,932,629	15,932,629
Total Shares:							15,932,629	15,932,629

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.3%	828,058,281	98.7%	11,051,696	1.3%	N/A	N/A	Proxy	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.2	Y	Pass	No	For	12.2%	736,711,093	87.8%	102,398,884	12.2%	N/A	N/A	Proxy	F+A
1.3	Y	Pass	No	For	0.7%	833,484,366	99.3%	5,625,611	0.7%	N/A	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.4%	835,496,142	99.6%	3,613,835	0.4%	N/A	N/A	Proxy	F+A
1.5	Y	Pass	No	For	6.8%	781,795,781	93.2%	57,314,196	6.8%	N/A	N/A	Proxy	F+A
1.6	Y	Pass	No	For	0.7%	833,256,745	99.3%	5,853,232	0.7%	N/A	N/A	Proxy	F+A
1.7	Y	Pass	No	For	0.6%	833,876,618	99.4%	5,233,359	0.6%	N/A	N/A	Proxy	F+A
1.8	Y	Pass	No	For	0.5%	835,319,636	99.5%	3,790,341	0.5%	N/A	N/A	Proxy	F+A
2	Y	Pass	No	For	0.5%	922,567,344	99.5%	4,695,862	0.5%	N/A	N/A	Proxy	F+A
3	Y	Pass	No	For	5.2%	795,330,058	94.8%	43,908,917	5.2%	N/A	N/A	Proxy	F+A
4	Y	Pass	No	For	24.6%	633,120,686	75.4%	206,123,991	24.6%	N/A	N/A	Proxy	F+A

IMV Inc.

Meeting Date: 05/09/2019	Country: Canada	Primary Security ID: 44974L103	Meeting ID: 1310636
Record Date: 04/04/2019	Meeting Type: Annual/Special	Ticker: IMV	
Primary CUSIP: 44974L103	Primary ISIN: CA44974L1031	Primary SEDOL: BG0KDD5	Proxy Level: 3
Earliest Cutoff Date: 05/03/2019	Shares Voted: 3,425,428	Votable Shares: 3,425,428	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 3,425,428

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Andrew Sheldon	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.2	Elect Director James W. Hall	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.3	Elect Director Julia P. Gregory	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.4	Elect Director Frederic Ors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

IMV Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.5	Elect Director Wayne Pisano	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
1.6	Elect Director Albert Scardino	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
1.7	Elect Director Shermaine Tilley	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
1.8	Elect Director Markus Warmuth	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
3	Amend Stock Option Plan	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Stock Option Plan Grants	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpestana	05/02/2019	rpestana	05/02/2019	3,425,428	3,425,428
Total Shares:							3,425,428	3,425,428

Meeting Results

Outstanding Shares Voted: 50,597,306

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	24.7%	19,660,721	75.3%	6,453,596	24.7%	N/A	N/A	Proxy	F+A
1.2	Y	Pass	No	For	13.2%	22,672,109	86.8%	3,442,209	13.2%	N/A	N/A	Proxy	F+A
1.3	Y	Pass	No	For	0.1%	26,089,068	99.9%	25,249	0.1%	N/A	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.1%	26,090,880	99.9%	23,437	0.1%	N/A	N/A	Proxy	F+A
1.5	Y	Pass	No	For	0.9%	25,871,567	99.1%	242,750	0.9%	N/A	N/A	Proxy	F+A
1.6	Y	Pass	No	For	0.1%	26,080,889	99.9%	33,428	0.1%	N/A	N/A	Proxy	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.7	Y	Pass	No	For	0.9%	25,867,251	99.1%	247,066	0.9%	N/A	N/A	Proxy	F+A
1.8	Y	Pass	No	For	0.5%	25,989,068	99.5%	125,249	0.5%	N/A	N/A	Proxy	F+A
2	Y	Pass	No	For	0.1%	26,794,221	99.9%	24,644	0.1%	N/A	N/A	Proxy	F+A
3	Y	Pass	No	For	18.6%	21,258,144	81.4%	4,856,173	18.6%	N/A	N/A	Proxy	F+A
4	Y	Pass	No	For	18.3%	21,336,564	81.7%	4,777,753	18.3%	N/A	N/A	Proxy	F+A

Wheaton Precious Metals Corp.

Meeting Date: 05/09/2019	Country: Canada	Primary Security ID: 962879102	Meeting ID: 1297855
Record Date: 03/20/2019	Meeting Type: Annual/Special	Ticker: WPM	
Primary CUSIP: 962879102	Primary ISIN: CA9628791027	Primary SEDOL: BF13KN5	Proxy Level: 3
Earliest Cutoff Date: 05/06/2019	Shares Voted: 2,510,613	Votable Shares: 2,510,613	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 2,510,613

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
a1	Elect Director George L. Brack	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a2	Elect Director John A. Brough	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a3	Elect Director R. Peter Gillin	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a4	Elect Director Chantal Gosselin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a5	Elect Director Douglas M. Holtby	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a6	Elect Director Charles A. Jeannes	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Wheaton Precious Metals Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
a7	Elect Director Eduardo Luna	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
a8	Elect Director Marilyn Schonberner	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
a9	Elect Director Randy V. J. Smallwood	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
b	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
c	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	000392452	Confirmed	rpehana	05/01/2019	rpehana	05/01/2019	2,510,613	2,510,613
Total Shares:							2,510,613	2,510,613

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
a1	Y	Pass	No	For	4.2%	278,125,184	95.8%	12,139,328	4.2%	N/A	N/A	Proxy	F+A
a2	Y	Pass	No	For	7.8%	267,610,467	92.2%	22,654,045	7.8%	N/A	N/A	Proxy	F+A
a3	Y	Pass	No	For	9.8%	261,747,140	90.2%	28,517,372	9.8%	N/A	N/A	Proxy	F+A
a4	Y	Pass	No	For	0.2%	289,541,110	99.8%	723,402	0.2%	N/A	N/A	Proxy	F+A
a5	Y	Pass	No	For	6.9%	270,253,706	93.1%	20,010,806	6.9%	N/A	N/A	Proxy	F+A
a6	Y	Pass	No	For	0.6%	288,643,472	99.4%	1,621,040	0.6%	N/A	N/A	Proxy	F+A
a7	Y	Pass	No	For	10.4%	260,173,733	89.6%	30,090,779	10.4%	N/A	N/A	Proxy	F+A
a8	Y	Pass	No	For	0.9%	287,667,742	99.1%	2,596,770	0.9%	N/A	N/A	Proxy	F+A
a9	Y	Pass	No	For	1.3%	286,540,065	98.7%	3,724,447	1.3%	N/A	N/A	Proxy	F+A
b	Y	Pass	No	For	0.9%	345,813,117	99.1%	3,258,609	0.9%	N/A	N/A	Proxy	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
c	Y	Pass	No	For	6.0%	272,953,764	94.0%	17,310,476	6.0%	N/A	N/A	Proxy	F+A

Deutsche Post AG

Meeting Date: 05/15/2019	Country: Germany	Primary Security ID: D19225107	Meeting ID: 1299281
Record Date:	Meeting Type: Annual	Ticker: DPW	
Primary CUSIP: D19225107	Primary ISIN: DE0005552004	Primary SEDOL: 4617859	Proxy Level: N/A
Earliest Cutoff Date: 05/03/2019	Shares Voted: 1,111,449	Votable Shares: 1,111,449	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,111,449

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No								
2	Approve Allocation of Income and Dividends of EUR 1.15 per Share	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>											
<i>Blended Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>											
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>											
<i>Blended Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>											
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For		For	For	No	No	No
6.1	Reelect Simone Menne to the Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
6.2	Reelect Stefan Schulte to the Supervisory Board	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
6.3	Elect Heinrich Hiesinger to the Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											

Reporting Period: 01/01/2019 to 12/31/2019

Deutsche Post AG

Ballot Details												
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted			
RARF, RARF	392452	Confirmed	rpešana	04/29/2019	rpešana	04/29/2019	1,111,449		1,111,449			
Total Shares:							1,111,449		1,111,449			

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	N												
2	Y	Pass	No	For	0.1%	815,642,822	99.9%	706,657	0.1%	423,352	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4	Y	Pass	No	For	2.6%	795,495,416	97.4%	8,126,819	1.0%	13,119,163	1.6%	Poll	F+A+AB
5	Y	Pass	No	For	4.9%	776,301,625	95.1%	453,810	0.1%	39,969,776	4.9%	Poll	F+A+AB
6.1	Y	Pass	No	For	1.1%	807,314,420	98.8%	8,231,297	1.0%	1,192,867	0.1%	Poll	F+A+AB
6.2	Y	Pass	No	For	14.9%	694,619,650	85.0%	120,847,027	14.8%	1,255,193	0.2%	Poll	F+A+AB
6.3	Y	Pass	No	For	0.9%	809,076,004	99.1%	6,268,802	0.8%	1,370,522	0.2%	Poll	F+A+AB

Secure Trust Bank Plc

Meeting Date: 05/15/2019	Country: United Kingdom	Primary Security ID: G8014H102	Meeting ID: 1314531
Record Date: 05/13/2019	Meeting Type: Annual	Ticker: STB	
Primary CUSIP: G8014H102	Primary ISIN: GB00B6TKHP66	Primary SEDOL: B6TKHP6	Proxy Level: N/A
Earliest Cutoff Date: 05/09/2019	Shares Voted: 690,684	Votable Shares: 690,684	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 690,684

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
3	Re-elect Lord Michael Forsyth as Director	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.

Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.

Reporting Period: 01/01/2019 to 12/31/2019

Secure Trust Bank Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Re-elect Ann Berresford as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
5	Re-elect Neeraj Kapur as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
6	Re-elect Paul Lynam as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
7	Re-elect Paul Marrow as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
8	Re-elect Victoria Stewart as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
9	Elect Baroness Lucy Neville-Rolfe as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Secure Trust Bank Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Elect Paul Myers as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p>											
11	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
13	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
15	Authorise Issue of Equity in Relation to Additional Tier 1 Securities	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Securities ("AT1 Securities") and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Securities ("AT1 Securities") and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>											
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

Secure Trust Bank Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
18	Authorise Issue of Equity without Pre-emptive Rights in Relation to Additional Tier 1 Securities	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Securities ("AT1 Securities") and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Securities ("AT1 Securities") and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>											
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpestanda	05/09/2019	rpestanda	05/09/2019	690,684	690,684
Total Shares:							690,684	690,684

Meeting Results

Outstanding Shares Voted: 18,476,628

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	16,230,234	100.0%	0	0.0%	0	N/A	Poll	F+A
2	Y	Pass	No	For	0.0%	16,230,234	100.0%	0	0.0%	0	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	16,230,046	100.0%	188	0.0%	0	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	16,230,234	100.0%	0	0.0%	0	N/A	Poll	F+A
5	Y	Pass	No	For	0.0%	16,230,046	100.0%	0	0.0%	188	N/A	Poll	F+A
6	Y	Pass	No	For	0.0%	16,230,046	100.0%	0	0.0%	188	N/A	Poll	F+A
7	Y	Pass	No	For	3.1%	15,733,947	96.9%	496,099	3.1%	188	N/A	Poll	F+A
8	Y	Pass	No	For	0.0%	16,230,234	100.0%	0	0.0%	0	N/A	Poll	F+A
9	Y	Pass	No	For	0.0%	16,230,046	100.0%	188	0.0%	0	N/A	Poll	F+A
10	Y	Pass	No	For	0.0%	16,230,046	100.0%	0	0.0%	188	N/A	Poll	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
11	Y	Pass	No	For	3.1%	15,733,875	96.9%	496,287	3.1%	72	N/A	Poll	F+A
12	Y	Pass	No	For	0.0%	16,230,162	100.0%	0	0.0%	72	N/A	Poll	F+A
13	Y	Pass	No	For	0.0%	15,733,875	100.0%	260	0.0%	496,099	N/A	Poll	F+A
14	Y	Pass	No	For	0.0%	16,229,974	100.0%	188	0.0%	72	N/A	Poll	F+A
15	Y	Pass	No	For	3.1%	15,733,875	96.9%	496,287	3.1%	72	N/A	Poll	F+A
16	Y	Pass	No	For	0.0%	16,229,834	100.0%	328	0.0%	72	N/A	Poll	F+A
17	Y	Pass	No	For	3.1%	15,733,735	96.9%	496,427	3.1%	72	N/A	Poll	F+A
18	Y	Pass	No	For	3.1%	15,732,296	96.9%	497,866	3.1%	72	N/A	Poll	F+A
19	Y	Pass	No	For	3.1%	15,734,063	96.9%	496,099	3.1%	72	N/A	Poll	F+A
20	Y	Pass	No	For	7.1%	15,078,801	92.9%	1,151,433	7.1%	0	N/A	Poll	F+A

Lloyds Banking Group Plc

Meeting Date: 05/16/2019	Country: United Kingdom	Primary Security ID: G5533W248	Meeting ID: 1307816
Record Date: 05/14/2019	Meeting Type: Annual	Ticker: LLOY	
Primary CUSIP: G5533W248	Primary ISIN: GB0008706128	Primary SEDOL: 0870612	Proxy Level: N/A
Earliest Cutoff Date: 05/10/2019	Shares Voted: 94,127,292	Votable Shares: 94,127,292	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 94,127,292

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Elect Amanda Mackenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
3	Re-elect Lord Blackwell as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
4	Re-elect Juan Colombas as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
5	Re-elect George Culmer as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											

Reporting Period: 01/01/2019 to 12/31/2019

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Alan Dickinson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
7	Re-elect Anita Frew as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
8	Re-elect Simon Henry as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
9	Re-elect Antonio Horta-Osorio as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
10	Re-elect Lord Lupton as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
11	Re-elect Nick Prettejohn as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
12	Re-elect Stuart Sinclair as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
13	Re-elect Sara Weller as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
14	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
15	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
20	Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instruments	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>										
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
23	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issue of Regulatory Capital Convertible Instruments	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>										
24	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
25	Authorise Market Purchase of Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpešana	05/07/2019	rpešana	05/07/2019	94,127,292	94,127,292
Total Shares:							94,127,292	94,127,292

Meeting Results

Outstanding Shares Voted: 71,123,428,837

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.3%	47,785,733,941	99.7%	148,348,350	0.3%	184,438,206	N/A	Poll	F+A
2	Y	Pass	No	For	0.1%	48,024,736,675	99.9%	68,300,637	0.1%	25,202,188	N/A	Poll	F+A
3	Y	Pass	No	For	2.1%	47,101,013,054	97.9%	985,874,302	2.1%	31,602,874	N/A	Poll	F+A
4	Y	Pass	No	For	0.2%	47,989,682,805	99.8%	96,697,154	0.2%	32,025,658	N/A	Poll	F+A
5	Y	Pass	No	For	0.4%	47,913,414,373	99.6%	180,278,070	0.4%	24,699,074	N/A	Poll	F+A
6	Y	Pass	No	For	0.8%	47,684,830,042	99.2%	408,015,680	0.8%	25,428,315	N/A	Poll	F+A
7	Y	Pass	No	For	0.8%	47,722,800,912	99.2%	369,905,366	0.8%	25,633,847	N/A	Poll	F+A
8	Y	Pass	No	For	0.7%	47,510,325,705	99.3%	351,758,420	0.7%	256,201,056	N/A	Poll	F+A
9	Y	Pass	No	For	0.3%	47,963,966,754	99.7%	132,339,055	0.3%	22,330,021	N/A	Poll	F+A
10	Y	Pass	No	For	0.2%	47,982,423,799	99.8%	112,375,613	0.2%	23,560,196	N/A	Poll	F+A
11	Y	Pass	No	For	0.9%	47,654,113,281	99.1%	438,628,409	0.9%	25,493,322	N/A	Poll	F+A
12	Y	Pass	No	For	1.3%	47,379,947,299	98.7%	604,386,297	1.3%	133,960,671	N/A	Poll	F+A
13	Y	Pass	No	For	0.6%	47,804,630,953	99.4%	288,111,342	0.6%	25,416,211	N/A	Poll	F+A
14	Y	Pass	No	For	8.0%	43,322,040,325	92.0%	3,790,209,325	8.0%	1,005,742,886	N/A	Poll	F+A
15	Y	Pass	No	For	0.0%	48,097,859,582	100.0%	12,499,432	0.0%	8,512,008	N/A	Poll	F+A
16	Y	Pass	No	For	3.3%	46,528,667,731	96.7%	1,565,806,040	3.3%	23,916,920	N/A	Poll	F+A
17	Y	Pass	No	For	0.9%	47,678,044,910	99.1%	416,376,288	0.9%	23,706,607	N/A	Poll	F+A
18	Y	Pass	No	For	2.3%	46,864,238,390	97.7%	1,107,633,594	2.3%	146,524,935	N/A	Poll	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
19	Y	Pass	No	For	6.2%	45,121,399,306	93.8%	2,975,136,829	6.2%	21,713,986	N/A	Poll	F+A
20	Y	Pass	No	For	2.3%	46,935,561,284	97.7%	1,123,708,172	2.3%	58,854,097	N/A	Poll	F+A
21	Y	Pass	No	For	1.6%	47,313,321,561	98.4%	769,976,251	1.6%	34,688,516	N/A	Poll	F+A
22	Y	Pass	No	For	5.1%	45,508,011,152	94.9%	2,455,006,275	5.1%	154,964,887	N/A	Poll	F+A
23	Y	Pass	No	For	3.2%	46,553,830,344	96.8%	1,528,709,445	3.2%	35,417,743	N/A	Poll	F+A
24	Y	Pass	No	For	1.3%	47,474,944,933	98.7%	601,205,669	1.3%	42,246,360	N/A	Poll	F+A
25	Y	Pass	No	For	0.2%	47,997,916,108	99.8%	106,103,249	0.2%	14,147,129	N/A	Poll	F+A
26	Y	Pass	No	For	5.0%	45,710,835,874	95.0%	2,386,234,795	5.0%	20,925,242	N/A	Poll	F+A

Woodford Patient Capital Trust Plc

Meeting Date: 05/16/2019	Country: United Kingdom	Primary Security ID: G97424108	Meeting ID: 1322374
Record Date: 05/14/2019	Meeting Type: Annual	Ticker: WPCT	
Primary CUSIP: G97424108	Primary ISIN: GB00BVG1CF25	Primary SEDOL: BVG1CF2	Proxy Level: N/A
Earliest Cutoff Date: 05/10/2019	Shares Voted: 12,410,964	Votable Shares: 12,410,964	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 12,410,964

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

Woodford Patient Capital Trust Plc

Proposal Number	Proposal Text	Proponent	Votable		ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
			Proposal	Mgmt Rec							
4	Re-elect Susan Searle as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p> <p><i>Blended Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p>											
5	Re-elect Scott Brown as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p> <p><i>Blended Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

Woodford Patient Capital Trust Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Carolan Dobson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p> <p><i>Blended Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p>											
7	Re-elect Steven Harris as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p> <p><i>Blended Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

Woodford Patient Capital Trust Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Re-elect Dame Louise Makin as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p> <p><i>Blended Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p>											
9	Reappoint Grant Thornton UK LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
10	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
11	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
12	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
13	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpeстана	05/09/2019	rpeстана	05/09/2019	12,410,964	12,410,964
Total Shares:							12,410,964	12,410,964

Reporting Period: 01/01/2019 to 12/31/2019

Woodford Patient Capital Trust Plc

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	292,012,333	100.0%	17,915	0.0%	31,490	N/A	Poll	F+A
2	Y	Pass	No	For	0.1%	291,707,427	99.9%	311,120	0.1%	43,191	N/A	Poll	F+A
3	Y	Pass	No	For	1.7%	286,731,673	98.3%	4,835,705	1.7%	494,360	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	291,914,321	100.0%	96,883	0.0%	50,534	N/A	Poll	F+A
5	Y	Pass	No	For	0.0%	291,946,031	100.0%	65,173	0.0%	50,534	N/A	Poll	F+A
6	Y	Pass	No	For	0.0%	291,942,021	100.0%	69,183	0.0%	50,534	N/A	Poll	F+A
7	Y	Pass	No	For	0.0%	291,946,031	100.0%	67,531	0.0%	48,176	N/A	Poll	F+A
8	Y	Pass	No	For	0.0%	291,914,321	100.0%	99,241	0.0%	48,176	N/A	Poll	F+A
9	Y	Pass	No	For	0.0%	291,981,918	100.0%	49,000	0.0%	30,820	N/A	Poll	F+A
10	Y	Pass	No	For	0.0%	291,979,434	100.0%	56,484	0.0%	25,820	N/A	Poll	F+A
11	Y	Pass	No	For	0.1%	291,846,476	99.9%	191,904	0.1%	23,358	N/A	Poll	F+A
12	Y	Pass	No	For	0.1%	291,673,620	99.9%	344,830	0.1%	43,288	N/A	Poll	F+A
13	Y	Pass	No	For	0.1%	291,875,692	99.9%	147,264	0.1%	38,782	N/A	Poll	F+A
14	Y	Pass	No	For	0.2%	291,442,686	99.8%	594,299	0.2%	24,753	N/A	Poll	F+A

Bank of China Limited

Meeting Date: 05/17/2019

Country: China

Primary Security ID: Y0698A107

Meeting ID: 1316810

Record Date: 04/16/2019

Meeting Type: Annual

Ticker: 3988

Primary CUSIP: Y0698A107

Primary ISIN: CNE1000001Z5

Primary SEDOL: B154564

Proxy Level: N/A

Earliest Cutoff Date: 05/13/2019

Shares Voted: 45,442,000

Votable Shares: 45,442,000

Shares on Loan: 0

Shares Instructed: 45,442,000

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt	No								
1	Approve 2018 Work Report of Board of Directors	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.

Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.

Reporting Period: 01/01/2019 to 12/31/2019

Bank of China Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Approve 2018 Work Report of Board of Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
3	Approve 2018 Annual Financial Report	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
4	Approve 2018 Profit Distribution Plan	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve 2019 Annual Budget for Fixed Assets Investment	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Ernst & Young Hua Ming LLP as External Auditor	Mgmt	Yes	For	For		For	For	No	No	No
7	Elect Zhang Jiangang as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
8	Elect Martin Cheung Kong Liao as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
9	Elect Wang Changyun as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
10	Elect Angela Chao as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
11	Elect Wang Xiquan as Supervisor	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Bank of China Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Elect Jia Xiangsen as Supervisor	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
13	Elect Zheng Zhiguang as Supervisor	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
14	Approve 2017 Remuneration Distribution Plan of Directors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>										
	<i>Blended Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>										
15	Approve 2017 Remuneration Distribution Plan of Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>										
	<i>Blended Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>										
16	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: A vote AGAINST the general share issuance mandate is warranted for the following:* The share issuance limit exceeds 10 percent.* The company has not specified a discount limit.</i>										
	<i>Blended Rationale: A vote AGAINST the general share issuance mandate is warranted for the following:* The share issuance limit exceeds 10 percent.* The company has not specified a discount limit.</i>										
17	Approve Issuance of Bonds	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>										
18	Approve Issuance of Write-down Undated Capital Bonds	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>										
19	Approve Issuance of Qualified Write-down Tier 2 Capital Instruments	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Bank of China Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
20	Elect Tan Yiwu as Director	SH	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpešana	05/10/2019	rpešana	05/10/2019	45,442,000	45,442,000
Total Shares:							45,442,000	45,442,000

Meeting Results

Outstanding Shares Voted: 294,387,791,241

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.1%	220,173,705,073	99.8%	82,769,094	0.0%	251,156,272	0.1%	Poll	F+A+AB
2	Y	Pass	No	For	0.1%	220,173,536,172	99.8%	82,975,094	0.0%	251,119,173	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	0.1%	220,173,562,950	99.8%	82,767,198	0.0%	251,300,291	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	0.1%	220,278,003,400	99.9%	15,437,250	0.0%	214,189,789	0.1%	Poll	F+A+AB
5	Y	Pass	No	For	0.1%	220,277,955,231	99.9%	52,093,843	0.0%	177,581,365	0.1%	Poll	F+A+AB
6	Y	Pass	No	For	0.3%	219,931,387,579	99.7%	361,732,089	0.2%	214,510,771	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	0.8%	218,737,589,921	99.2%	1,591,901,242	0.7%	178,139,276	0.1%	Poll	F+A+AB
8	Y	Pass	No	For	0.1%	220,260,349,083	99.9%	69,571,374	0.0%	177,709,982	0.1%	Poll	F+A+AB
9	Y	Pass	No	For	0.4%	219,543,451,901	99.6%	786,403,559	0.4%	177,774,979	0.1%	Poll	F+A+AB
10	Y	Pass	No	For	1.5%	217,246,005,826	98.5%	3,083,830,635	1.4%	177,793,978	0.1%	Poll	F+A+AB
11	Y	Pass	No	For	0.2%	219,976,211,730	99.8%	324,710,431	0.1%	206,708,278	0.1%	Poll	F+A+AB
12	Y	Pass	No	For	0.1%	220,247,919,170	99.9%	53,204,693	0.0%	206,506,576	0.1%	Poll	F+A+AB
13	Y	Pass	No	For	0.1%	220,248,130,774	99.9%	52,988,069	0.0%	206,511,596	0.1%	Poll	F+A+AB
14	Y	Pass	No	For	0.2%	220,117,266,978	99.8%	212,711,079	0.1%	177,652,382	0.1%	Poll	F+A+AB
15	Y	Pass	No	For	0.3%	219,930,475,384	99.7%	361,934,248	0.2%	215,220,807	0.1%	Poll	F+A+AB
16	Y	Pass	No	For	9.5%	199,642,263,615	90.5%	20,676,267,491	9.4%	189,099,333	0.1%	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
17	Y	Pass	No	For	0.1%	220,272,443,167	99.9%	53,447,939	0.0%	181,739,333	0.1%	Poll	F+A+AB
18	Y	Pass	No	For	0.1%	220,263,674,010	99.9%	54,320,297	0.0%	189,636,132	0.1%	Poll	F+A+AB
19	Y	Pass	No	For	0.1%	220,263,382,292	99.9%	54,311,621	0.0%	189,936,526	0.1%	Poll	F+A+AB
20	Y	Pass	No	For	0.9%	218,573,133,526	99.1%	1,745,584,454	0.8%	188,912,459	0.1%	Poll	F+A+AB

Real Estate Investors Plc

Meeting Date: 05/17/2019	Country: United Kingdom	Primary Security ID: G7394S118	Meeting ID: 1327797
Record Date: 05/15/2019	Meeting Type: Annual	Ticker: RLE	
Primary CUSIP: G7394S118	Primary ISIN: GB00B45XLP34	Primary SEDOL: B45XLP3	Proxy Level: N/A
Earliest Cutoff Date: 05/13/2019	Shares Voted: 11,893,289	Votable Shares: 11,893,289	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 11,893,289

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Re-elect John Crabtree as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3A vote FOR the re-election of John Crabtree is warranted because no significant concerns have been identified. Item 4A vote FOR the re-election of Paul Bassi is warranted, although it is not without concern for shareholders as: * Apart from his roles as CEO, he is the Board Chair of Likewise Group Plc. This could compromise his ability to commit sufficient time to his role in the Company. The main reason for support is: * His chairmanship at Likewise Group Plc is at a relatively smaller and newly listed company. Taking these factors into account, a degree of flexibility is considered appropriate. His external commitments will be kept under review.</i></p> <p><i>Blended Rationale: Item 3A vote FOR the re-election of John Crabtree is warranted because no significant concerns have been identified. Item 4A vote FOR the re-election of Paul Bassi is warranted, although it is not without concern for shareholders as: * Apart from his roles as CEO, he is the Board Chair of Likewise Group Plc. This could compromise his ability to commit sufficient time to his role in the Company. The main reason for support is: * His chairmanship at Likewise Group Plc is at a relatively smaller and newly listed company. Taking these factors into account, a degree of flexibility is considered appropriate. His external commitments will be kept under review.</i></p>											
4	Re-elect Paul Bassi as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3A vote FOR the re-election of John Crabtree is warranted because no significant concerns have been identified. Item 4A vote FOR the re-election of Paul Bassi is warranted, although it is not without concern for shareholders as: * Apart from his roles as CEO, he is the Board Chair of Likewise Group Plc. This could compromise his ability to commit sufficient time to his role in the Company. The main reason for support is: * His chairmanship at Likewise Group Plc is at a relatively smaller and newly listed company. Taking these factors into account, a degree of flexibility is considered appropriate. His external commitments will be kept under review.</i></p> <p><i>Blended Rationale: Item 3A vote FOR the re-election of John Crabtree is warranted because no significant concerns have been identified. Item 4A vote FOR the re-election of Paul Bassi is warranted, although it is not without concern for shareholders as: * Apart from his roles as CEO, he is the Board Chair of Likewise Group Plc. This could compromise his ability to commit sufficient time to his role in the Company. The main reason for support is: * His chairmanship at Likewise Group Plc is at a relatively smaller and newly listed company. Taking these factors into account, a degree of flexibility is considered appropriate. His external commitments will be kept under review.</i></p>											
5	Reappoint Grant Thornton UK LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

Real Estate Investors Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
7.1	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
7.2	Authorise Issue of Equity in Connection with a Rights Issue	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
9	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpešana	05/13/2019	rpešana	05/13/2019	11,893,289	11,893,289
Total Shares:							11,893,289	11,893,289

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
7.1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
7.2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
9	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

Ocado Group Plc

Meeting Date: 05/20/2019	Country: United Kingdom	Primary Security ID: G6718L106	Meeting ID: 1330875
Record Date: 05/16/2019	Meeting Type: Special	Ticker: OCDO	
Primary CUSIP: G6718L106	Primary ISIN: GB00B3MBS747	Primary SEDOL: B3MBS74	Proxy Level: N/A
Earliest Cutoff Date: 05/14/2019	Shares Voted: 3,528,551	Votable Shares: 3,528,551	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 3,528,551

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve the M&S Arrangements	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpešana	05/09/2019	rpešana	05/09/2019	3,528,551	3,528,551
Total Shares:							3,528,551	3,528,551

Meeting Results

Outstanding Shares Voted: 699,608,797 Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	530,850,221	100.0%	5,585	0.0%	124,995	N/A	Poll	F+A

BP Plc

Meeting Date: 05/21/2019	Country: United Kingdom	Primary Security ID: G12793108	Meeting ID: 1294306
Record Date: 05/17/2019	Meeting Type: Annual	Ticker: BP	
Primary CUSIP: G12793108	Primary ISIN: GB0007980591	Primary SEDOL: 0798059	Proxy Level: N/A
Earliest Cutoff Date: 05/15/2019	Shares Voted: 9,157,368	Votable Shares: 9,157,368	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 9,157,368

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Management Proposals	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

BP Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Re-elect Bob Dudley as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
4	Re-elect Brian Gilvary as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
5	Re-elect Nils Andersen as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
6	Re-elect Dame Alison Carnwath as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
7	Elect Pamela Daley as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
8	Re-elect Ian Davis as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
9	Re-elect Dame Ann Dowling as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
10	Elect Helge Lund as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
11	Re-elect Melody Meyer as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
12	Re-elect Brendan Nelson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

BP Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Re-elect Paula Reynolds as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
14	Re-elect Sir John Sawers as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
15	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No
	Shareholder Proposals	Mgmt	No								
22	Approve the Climate Action 100+ Shareholder Resolution on Climate Change Disclosures	SH	Yes	For	For		For	For	No	No	No
23	Approve the Follow This Shareholder Resolution on Climate Change Targets	SH	Yes	Against	Against		Against	For	Yes	Yes	Yes

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpestana	05/13/2019	rpestana	05/13/2019	9,157,368	9,157,368

Reporting Period: 01/01/2019 to 12/31/2019

BP Plc

Total Shares:	9,157,368	9,157,368
---------------	-----------	-----------

Meeting Results

Outstanding Shares Voted: 20,353,561,267

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	1.1%	13,359,522,261	98.9%	150,388,207	1.1%	140,565,830	N/A	Poll	F+A
2	Y	Pass	No	For	4.1%	12,771,467,350	95.9%	541,441,316	4.1%	337,586,814	N/A	Poll	F+A
3	Y	Pass	No	For	0.3%	13,484,677,599	99.7%	43,996,011	0.3%	121,779,782	N/A	Poll	F+A
4	Y	Pass	No	For	1.2%	13,370,192,974	98.8%	157,083,122	1.2%	123,219,761	N/A	Poll	F+A
5	Y	Pass	No	For	1.8%	13,282,295,777	98.2%	244,006,924	1.8%	124,198,376	N/A	Poll	F+A
6	Y	Pass	No	For	3.4%	13,073,613,643	96.6%	453,216,737	3.4%	123,641,581	N/A	Poll	F+A
7	Y	Pass	No	For	0.3%	13,479,377,986	99.7%	44,129,326	0.3%	126,993,298	N/A	Poll	F+A
8	Y	Pass	No	For	1.7%	13,300,725,140	98.3%	225,214,349	1.7%	124,560,817	N/A	Poll	F+A
9	Y	Pass	No	For	0.4%	13,474,891,619	99.6%	52,783,924	0.4%	122,783,120	N/A	Poll	F+A
10	Y	Pass	No	For	1.8%	13,286,985,824	98.2%	238,584,961	1.8%	124,887,888	N/A	Poll	F+A
11	Y	Pass	No	For	0.3%	13,478,019,987	99.7%	38,418,333	0.3%	124,015,781	N/A	Poll	F+A
12	Y	Pass	No	For	0.6%	13,439,715,611	99.4%	83,895,218	0.6%	126,890,841	N/A	Poll	F+A
13	Y	Pass	No	For	2.3%	13,154,553,590	97.7%	311,060,792	2.3%	184,886,087	N/A	Poll	F+A
14	Y	Pass	No	For	0.6%	13,447,547,340	99.4%	74,906,619	0.6%	128,046,229	N/A	Poll	F+A
15	Y	Pass	No	For	0.5%	13,474,131,801	99.5%	66,045,149	0.5%	110,336,449	N/A	Poll	F+A
16	Y	Pass	No	For	3.5%	13,056,729,819	96.5%	468,541,854	3.5%	119,869,222	N/A	Poll	F+A
17	Y	Pass	No	For	6.5%	12,636,558,391	93.5%	879,608,690	6.5%	134,324,863	N/A	Poll	F+A
18	Y	Pass	No	For	1.0%	13,361,576,086	99.0%	138,080,684	1.0%	150,834,634	N/A	Poll	F+A
19	Y	Pass	No	For	3.6%	13,010,997,410	96.4%	487,479,909	3.6%	152,011,879	N/A	Poll	F+A
20	Y	Pass	No	For	1.5%	13,267,089,657	98.5%	207,280,010	1.5%	176,130,228	N/A	Poll	F+A
21	Y	Pass	No	For	7.6%	12,451,061,928	92.4%	1,031,172,483	7.6%	168,263,451	N/A	Poll	F+A
	N												
22	Y	Pass	No	For	0.9%	13,339,502,194	99.1%	115,759,662	0.9%	195,200,575	N/A	Poll	F+A
23	Y	Fail	No	Against	8.4%	1,077,086,256	8.4%	11,750,746,486	91.6%	802,598,545	N/A	Poll	F+A

Reporting Period: 01/01/2019 to 12/31/2019

DowDuPont Inc.

Meeting Date: 05/23/2019	Country: USA	Primary Security ID: 26078J100	Meeting ID: 1333857
Record Date: 05/01/2019	Meeting Type: Special	Ticker: DWDP	
Primary CUSIP: 26078J100	Primary ISIN: US26078J1007	Primary SEDOL: BYP66M4	Proxy Level: 2
Earliest Cutoff Date: 05/22/2019	Shares Voted: 2,093,440	Votable Shares: 2,093,440	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 2,093,440

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Reverse Stock Split	Mgmt	Yes	For	For		For	For	No	No	No
2	Adjourn Meeting	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	000392452	Confirmed	rpešana	05/13/2019	rpešana	05/13/2019	2,093,440	2,093,440
Total Shares:							2,093,440	2,093,440

Meeting Results

Outstanding Shares Voted: 2,246,370,461

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	2.7%	1,914,395,130	97.3%	45,345,420	2.3%	7,226,350	0.4%	Proxy	F+A+AB
2	Y	Pass	No	For	10.4%	1,754,948,995	89.6%	202,990,195	10.4%	9,027,710	N/A	Proxy	F+A

National Oilwell Varco, Inc.

Meeting Date: 05/28/2019	Country: USA	Primary Security ID: 637071101	Meeting ID: 1324499
Record Date: 03/29/2019	Meeting Type: Annual	Ticker: NOV	
Primary CUSIP: 637071101	Primary ISIN: US6370711011	Primary SEDOL: 2624486	Proxy Level: 3
Earliest Cutoff Date: 05/24/2019	Shares Voted: 1,854,734	Votable Shares: 1,854,734	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,854,734

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1A	Elect Director Clay C. Williams	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.*

*Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.*

Reporting Period: 01/01/2019 to 12/31/2019

National Oilwell Varco, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1B	Elect Director Greg L. Armstrong	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
	<i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
1C	Elect Director Marcela E. Donadio	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
	<i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
1D	Elect Director Ben A. Guill	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
	<i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
1E	Elect Director James T. Hackett	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
	<i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
1F	Elect Director David D. Harrison	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
	<i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
1G	Elect Director Eric L. Mattson	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
	<i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
1H	Elect Director Melody B. Meyer	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
	<i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
1I	Elect Director William R. Thomas	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
	<i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i>										
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

National Oilwell Varco, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	000392452	Confirmed	arusell	05/22/2019	arusell	05/22/2019	1,854,734	1,854,734
Total Shares:							1,854,734	1,854,734

Meeting Results

Outstanding Shares Voted: 385,932,068

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1A	Y	Pass	No	For	3.6%	307,905,691	96.4%	11,502,986	3.6%	137,335	N/A	Proxy	F+A
1B	Y	Pass	No	For	4.8%	304,146,566	95.2%	15,264,020	4.8%	135,426	N/A	Proxy	F+A
1C	Y	Pass	No	For	0.6%	317,475,120	99.4%	1,938,168	0.6%	132,724	N/A	Proxy	F+A
1D	Y	Pass	No	For	6.1%	299,881,341	93.9%	19,524,320	6.1%	140,351	N/A	Proxy	F+A
1E	Y	Pass	No	For	26.6%	234,265,162	73.4%	85,101,535	26.6%	179,315	N/A	Proxy	F+A
1F	Y	Pass	No	For	5.6%	301,514,702	94.4%	17,889,485	5.6%	141,825	N/A	Proxy	F+A
1G	Y	Pass	No	For	5.8%	300,814,524	94.2%	18,589,950	5.8%	141,538	N/A	Proxy	F+A
1H	Y	Pass	No	For	0.6%	317,539,964	99.4%	1,872,439	0.6%	133,609	N/A	Proxy	F+A
1I	Y	Pass	No	For	0.4%	318,253,049	99.6%	1,154,220	0.4%	138,743	N/A	Proxy	F+A
2	Y	Pass	No	For	3.0%	331,561,147	97.0%	8,948,012	2.6%	1,346,988	0.4%	Proxy	F+A+AB
3	Y	Pass	No	For	8.0%	293,950,715	92.0%	25,219,673	7.9%	375,624	0.1%	Proxy	F+A+AB
4	Y	Pass	No	For	6.6%	298,430,739	93.4%	20,725,805	6.5%	389,468	0.1%	Proxy	F+A+AB

Exxon Mobil Corporation

Meeting Date: 05/29/2019

Country: USA

Primary Security ID: 30231G102

Meeting ID: 1322900

Record Date: 04/03/2019

Meeting Type: Annual

Ticker: XOM

Primary CUSIP: 30231G102

Primary ISIN: US30231G1022

Primary SEDOL: 2326618

Proxy Level: 3

Reporting Period: 01/01/2019 to 12/31/2019

Exxon Mobil Corporation

Earliest Cutoff Date: 05/28/2019 Shares Voted: 22,497 Votable Shares: 22,497 Shares on Loan: 0 Shares Instructed: 22,497

Total Ballots: 1 Voting Policy: ISS Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Susan K. Avery	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p> <p><i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p>											
1.2	Elect Director Angela F. Braly	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p> <p><i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p>											
1.3	Elect Director Ursula M. Burns	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p> <p><i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p>											
1.4	Elect Director Kenneth C. Frazier	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p> <p><i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p>											
1.5	Elect Director Steven A. Kandarian	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p> <p><i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p>											
1.6	Elect Director Douglas R. Oberhelman	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p> <p><i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p>											
1.7	Elect Director Samuel J. Palmisano	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p> <p><i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

Exxon Mobil Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.8	Elect Director Steven S Reinemund	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.9	Elect Director William C. Weldon	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.10	Elect Director Darren W. Woods	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
4	Require Independent Board Chairman	SH	Yes	Against	For		For	For	Yes	No	No
	<i>Voting Policy Rationale: A vote FOR this non-binding proposal is warranted. This proposal would not require an immediate change in the board leadership structure, as it requests the policy requiring an independent chair be phased in for the next CEO transition. The role of the Presiding Director is not considered a sufficient counterbalance to the combined roles of CEO/chair, suggesting that the company could benefit from a policy to have an independent chair on a going-forward basis.</i>										
	<i>Blended Rationale: A vote FOR this non-binding proposal is warranted. This proposal would not require an immediate change in the board leadership structure, as it requests the policy requiring an independent chair be phased in for the next CEO transition. The role of the Presiding Director is not considered a sufficient counterbalance to the combined roles of CEO/chair, suggesting that the company could benefit from a policy to have an independent chair on a going-forward basis.</i>										
5	Amend Bylaws - Call Special Meetings	SH	Yes	Against	For		For	Against	No	Yes	Yes
6	Disclose a Board Diversity and Qualifications Matrix	SH	Yes	Against	For		For	Against	No	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted for the following reasons:* A board matrix would enhance transparency and would provide shareholders with a better tool to assess the quality of Exxon's board and to evaluate its director nominees; and* A growing number of large companies, including several of Exxon's peers, are providing a board skills matrix.</i>										
	<i>Blended Rationale: A vote FOR this resolution is warranted for the following reasons:* A board matrix would enhance transparency and would provide shareholders with a better tool to assess the quality of Exxon's board and to evaluate its director nominees; and* A growing number of large companies, including several of Exxon's peers, are providing a board skills matrix.</i>										
7	Establish Environmental/Social Issue Board Committee	SH	Yes	Against	Against		Against	For	Yes	Yes	Yes
8	Report on Risks of Petrochemical Operations in Flood Prone Areas	SH	Yes	Against	Against		Against	For	Yes	Yes	Yes

Reporting Period: 01/01/2019 to 12/31/2019

Exxon Mobil Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Report on Political Contributions	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted as increased disclosure concerning ExxonMobil's policies and memberships in trade associations and other political organizations would help shareholders assess the company's comprehensive political contribution activities and the company's management of associated risks and benefits.</i></p> <p><i>Blended Rationale: A vote FOR this resolution is warranted as increased disclosure concerning ExxonMobil's policies and memberships in trade associations and other political organizations would help shareholders assess the company's comprehensive political contribution activities and the company's management of associated risks and benefits.</i></p>											
10	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association payments, and board-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association payments, and board-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	000392452	Confirmed	dnicoll	05/24/2019	dnicoll	05/24/2019	22,497	22,497
Total Shares:							22,497	22,497

Earliest Cutoff Date: 05/28/2019 **Shares Voted:** 1,260,557 **Votable Shares:** 1,260,557 **Shares on Loan:** 0 **Shares Instructed:** 1,260,557
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Susan K. Avery	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p> <p><i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p>											
1.2	Elect Director Angela F. Braly	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p> <p><i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p>											
1.3	Elect Director Ursula M. Burns	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p> <p><i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

Exxon Mobil Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.4	Elect Director Kenneth C. Frazier	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.5	Elect Director Steven A. Kandarian	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.6	Elect Director Douglas R. Oberhelman	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.7	Elect Director Samuel J. Palmisano	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.8	Elect Director Steven S Reinemund	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.9	Elect Director William C. Weldon	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.10	Elect Director Darren W. Woods	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

Exxon Mobil Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Require Independent Board Chairman	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this non-binding proposal is warranted. This proposal would not require an immediate change in the board leadership structure, as it requests the policy requiring an independent chair be phased in for the next CEO transition. The role of the Presiding Director is not considered a sufficient counterbalance to the combined roles of CEO/chair, suggesting that the company could benefit from a policy to have an independent chair on a going-forward basis.</i></p> <p><i>Blended Rationale: A vote FOR this non-binding proposal is warranted. This proposal would not require an immediate change in the board leadership structure, as it requests the policy requiring an independent chair be phased in for the next CEO transition. The role of the Presiding Director is not considered a sufficient counterbalance to the combined roles of CEO/chair, suggesting that the company could benefit from a policy to have an independent chair on a going-forward basis.</i></p>											
5	Amend Bylaws - Call Special Meetings	SH	Yes	Against	For		For	Against	No	Yes	Yes
6	Disclose a Board Diversity and Qualifications Matrix	SH	Yes	Against	For		For	Against	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted for the following reasons:* A board matrix would enhance transparency and would provide shareholders with a better tool to assess the quality of Exxon's board and to evaluate its director nominees; and* A growing number of large companies, including several of Exxon's peers, are providing a board skills matrix.</i></p> <p><i>Blended Rationale: A vote FOR this resolution is warranted for the following reasons:* A board matrix would enhance transparency and would provide shareholders with a better tool to assess the quality of Exxon's board and to evaluate its director nominees; and* A growing number of large companies, including several of Exxon's peers, are providing a board skills matrix.</i></p>											
7	Establish Environmental/Social Issue Board Committee	SH	Yes	Against	Against		Against	For	Yes	Yes	Yes
8	Report on Risks of Petrochemical Operations in Flood Prone Areas	SH	Yes	Against	Against		Against	Against	No	No	No
9	Report on Political Contributions	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted as increased disclosure concerning ExxonMobil's policies and memberships in trade associations and other political organizations would help shareholders assess the company's comprehensive political contribution activities and the company's management of associated risks and benefits.</i></p> <p><i>Blended Rationale: A vote FOR this resolution is warranted as increased disclosure concerning ExxonMobil's policies and memberships in trade associations and other political organizations would help shareholders assess the company's comprehensive political contribution activities and the company's management of associated risks and benefits.</i></p>											
10	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association payments, and board-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association payments, and board-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	000392452	Confirmed	dnicoll	05/24/2019	dnicoll	05/24/2019	1,260,557	1,260,557
Total Shares:							1,260,557	1,260,557

Reporting Period: 01/01/2019 to 12/31/2019

Meeting Results

Outstanding Shares Voted: 4,233,104,962

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.9%	2,711,878,957	98.1%	53,840,712	1.9%	17,023,610	N/A	Proxy	F+A
1.2	Y	Pass	No	For	4.0%	2,655,803,993	96.0%	109,637,466	4.0%	17,306,054	N/A	Proxy	F+A
1.3	Y	Pass	No	For	27.4%	2,010,911,722	72.6%	758,378,154	27.4%	13,454,119	N/A	Proxy	F+A
1.4	Y	Pass	No	For	4.2%	2,641,398,097	95.8%	116,640,815	4.2%	24,698,018	N/A	Proxy	F+A
1.5	Y	Pass	No	For	2.0%	2,708,112,428	98.0%	56,333,337	2.0%	18,302,374	N/A	Proxy	F+A
1.6	Y	Pass	No	For	1.7%	2,717,801,828	98.3%	46,702,913	1.7%	18,248,219	N/A	Proxy	F+A
1.7	Y	Pass	No	For	3.8%	2,658,722,620	96.2%	106,300,596	3.8%	17,692,157	N/A	Proxy	F+A
1.8	Y	Pass	No	For	13.6%	2,389,358,756	86.4%	374,882,458	13.6%	18,501,425	N/A	Proxy	F+A
1.9	Y	Pass	No	For	1.8%	2,714,287,029	98.2%	50,376,703	1.8%	18,081,587	N/A	Proxy	F+A
1.10	Y	Pass	No	For	6.5%	2,581,334,743	93.5%	179,190,101	6.5%	22,227,558	N/A	Proxy	F+A
2	Y	Pass	No	For	3.2%	3,539,244,836	96.8%	115,612,054	3.2%	13,638,465	N/A	Proxy	F+A
3	Y	Pass	No	For	8.4%	2,521,182,295	91.6%	230,226,914	8.4%	31,292,977	N/A	Proxy	F+A
4	Y	Fail	No	Against	40.7%	1,124,470,926	40.7%	1,635,150,846	59.3%	23,102,008	N/A	Proxy	F+A
5	Y	Fail	No	Against	42.4%	1,168,396,459	42.4%	1,587,747,530	57.6%	26,603,685	N/A	Proxy	F+A
6	Y	Fail	No	Against	29.8%	817,492,259	29.8%	1,923,667,360	70.2%	41,562,550	N/A	Proxy	F+A
7	Y	Fail	No	Against	7.4%	201,132,789	7.4%	2,521,714,790	92.6%	59,889,615	N/A	Proxy	F+A
8	Y	Fail	No	Against	25.0%	649,151,469	25.0%	1,948,387,616	75.0%	185,198,823	N/A	Proxy	F+A
9	Y	Fail	No	Against	26.1%	718,657,227	26.1%	2,034,132,010	73.9%	29,935,531	N/A	Proxy	F+A
10	Y	Fail	No	Against	37.3%	1,027,361,781	37.3%	1,724,299,805	62.7%	31,066,065	N/A	Proxy	F+A

China Life Insurance Company Limited

Meeting Date: 05/30/2019

Country: China

Primary Security ID: Y1477R204

Meeting ID: 1322591

Record Date: 04/29/2019

Meeting Type: Annual

Ticker: 2628

Primary CUSIP: Y1477R204

Primary ISIN: CNE1000002L3

Primary SEDOL: 6718976

Proxy Level: N/A

Earliest Cutoff Date: 05/24/2019

Shares Voted: 7,086,000

Votable Shares: 7,086,000

Shares on Loan: 0

Shares Instructed: 7,086,000

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt	No								

Reporting Period: 01/01/2019 to 12/31/2019

China Life Insurance Company Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve 2018 Report of the Board of Directors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
2	Approve 2018 Report of the Board of Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
3	Approve 2018 Financial Report	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
4	Approve 2018 Profit Distribution Plan	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve Remuneration of Directors and Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
6	Elect Han Bing as Supervisor	SH	Yes	For	For		For	For	No	No	No
7	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>										
8	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>										
9	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>										
10	Approve Ernst & Young Hua Ming LLP as the PRC Auditor and the Auditor for US Form 20-F and Ernst & Young as the Hong Kong Auditor and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

China Life Insurance Company Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
11	Amend Articles of Association Regarding Party Committee	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST is warranted because the proposed articles and bylaw amendments are not considered to adequately provide for accountability and transparency to shareholders.</i></p> <p><i>Blended Rationale: A vote AGAINST is warranted because the proposed articles and bylaw amendments are not considered to adequately provide for accountability and transparency to shareholders.</i></p>											
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following: * The H share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i></p> <p><i>Blended Rationale: A vote AGAINST this resolution is warranted for the following: * The H share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i></p>											
13	Approve Overseas Issuance of Senior Bonds	Mgmt	Yes	For	For		For	For	No	No	No
14	Elect Li Mingguang as Director	SH	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i></p> <p><i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i></p>											
15	Elect Wang Junhui as Director	SH	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i></p> <p><i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	05/23/2019	arusell	05/23/2019	7,086,000	7,086,000
Total Shares:							7,086,000	7,086,000

Meeting Results

Outstanding Shares Voted: 28,264,705,000

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	0.1%	22,479,821,602	99.9%	113,440	0.0%	15,059,245	0.1%	Poll	F+A+AB
2	Y	Pass	No	For	0.1%	22,479,842,922	99.9%	94,650	0.0%	15,056,715	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	0.1%	22,479,843,017	99.9%	98,115	0.0%	15,053,155	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	0.1%	22,482,104,122	99.9%	172,765	0.0%	12,717,400	0.1%	Poll	F+A+AB
5	Y	Pass	No	For	0.8%	22,319,382,862	99.2%	156,870,120	0.7%	18,741,305	0.1%	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
6	Y	Pass	No	For	1.2%	22,218,381,687	98.8%	260,209,310	1.2%	16,403,290	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	0.1%	22,461,605,558	99.9%	20,642,239	0.1%	12,746,490	0.1%	Poll	F+A+AB
8	Y	Pass	No	For	0.1%	22,461,602,758	99.9%	20,638,899	0.1%	12,752,630	0.1%	Poll	F+A+AB
9	Y	Pass	No	For	0.1%	22,461,598,403	99.9%	20,634,319	0.1%	12,761,565	0.1%	Poll	F+A+AB
10	Y	Pass	No	For	0.2%	22,448,657,032	99.8%	30,217,515	0.1%	16,119,740	0.1%	Poll	F+A+AB
11	Y	Pass	No	For	9.4%	20,383,270,370	90.6%	2,050,277,898	9.1%	61,446,019	0.3%	Poll	F+A+AB
12	Y	Pass	No	For	10.5%	20,136,304,577	89.5%	2,345,826,920	10.4%	12,862,790	0.1%	Poll	F+A+AB
13	Y	Pass	No	For	0.1%	22,481,980,762	99.9%	188,445	0.0%	12,825,080	0.1%	Poll	F+A+AB
14	Y	Pass	No	For	1.2%	22,214,930,948	98.8%	254,909,359	1.1%	25,153,980	0.1%	Poll	F+A+AB
15	Y	Pass	No	For	1.4%	22,182,971,849	98.6%	286,868,183	1.3%	25,154,255	0.1%	Poll	F+A+AB

Arix Bioscience Plc

Meeting Date: 06/03/2019	Country: United Kingdom	Primary Security ID: G0477B102	Meeting ID: 1320948
Record Date: 05/30/2019	Meeting Type: Annual	Ticker: ARIX	
Primary CUSIP: G0477B102	Primary ISIN: GB00BD045071	Primary SEDOL: BD04507	Proxy Level: N/A
Earliest Cutoff Date: 05/28/2019	Shares Voted: 3,325,541	Votable Shares: 3,325,541	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 3,325,541

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because: * Existing options of the CEO are to be repriced over five subsequent years.</i></p>											
<p><i>Blended Rationale: A vote AGAINST this resolution is warranted because: * Existing options of the CEO are to be repriced over five subsequent years.</i></p>											
4	Re-elect Jonathan Peacock as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
<p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

Arix Bioscience Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Re-elect Dr Franz Humer as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
6	Re-elect Trevor Jones as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
7	Re-elect Giles Kerr as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
8	Re-elect Dr Joseph Anderson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
9	Re-elect James Rawlingson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

Arix Bioscience Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Elect Art Pappas as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
11	Elect Mark Breuer as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
12	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
13	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
17	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
--	-----------------------------	---------------	--------------------	--------------------	------------------	------------------	----------------	--------------

Reporting Period: 01/01/2019 to 12/31/2019

Arix Bioscience Plc

Ballot Details												
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted			
RARF, RARF	392452	Confirmed	arussell	05/28/2019	arussell	05/28/2019	3,325,541		3,325,541			
Total Shares:							3,325,541		3,325,541			

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	79,740,015	100.0%	0	0.0%	3,894	N/A	Poll	F+A
2	Y	Pass	No	For	49.7%	40,079,954	50.3%	39,658,365	49.7%	5,590	N/A	Poll	F+A
3	Y	Fail	No	For	67.6%	23,179,050	32.4%	48,338,181	67.6%	8,226,678	N/A	Poll	F+A
4	Y	Pass	No	For	5.0%	75,716,711	95.0%	4,025,628	5.0%	1,570	N/A	Poll	F+A
5	Y	Pass	No	For	7.0%	74,175,937	93.0%	5,566,402	7.0%	1,570	N/A	Poll	F+A
6	Y	Pass	No	For	2.6%	77,691,164	97.4%	2,050,547	2.6%	2,198	N/A	Poll	F+A
7	Y	Pass	No	For	0.0%	79,739,711	100.0%	2,628	0.0%	1,570	N/A	Poll	F+A
8	Y	Pass	No	For	0.0%	79,741,711	100.0%	628	0.0%	1,570	N/A	Poll	F+A
9	Y	Pass	No	For	0.0%	79,741,711	100.0%	628	0.0%	1,570	N/A	Poll	F+A
10	Y	Pass	No	For	4.4%	76,266,164	95.6%	3,476,175	4.4%	1,570	N/A	Poll	F+A
11	Y	Pass	No	For	0.0%	79,741,711	100.0%	0	0.0%	2,198	N/A	Poll	F+A
12	Y	Pass	No	For	9.4%	72,224,733	90.6%	7,524,156	9.4%	4,020	N/A	Poll	F+A
13	Y	Pass	No	For	1.8%	78,313,875	98.2%	1,426,485	1.8%	3,549	N/A	Poll	F+A
14	Y	Pass	No	For	7.7%	73,634,398	92.3%	6,105,491	7.7%	4,020	N/A	Poll	F+A
15	Y	Pass	No	For	11.4%	70,676,320	88.6%	9,063,088	11.4%	4,501	N/A	Poll	F+A
16	Y	Pass	No	For	10.9%	71,033,320	89.1%	8,706,088	10.9%	4,501	N/A	Poll	F+A
17	Y	Pass	No	For	0.0%	79,736,396	100.0%	5,063	0.0%	2,450	N/A	Poll	F+A
18	Y	Pass	No	For	0.0%	79,739,242	100.0%	2,250	0.0%	2,417	N/A	Poll	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Prosecur Cash SA

Meeting Date: 06/03/2019	Country: Spain	Primary Security ID: E8S56X108	Meeting ID: 1331791
Record Date: 05/29/2019	Meeting Type: Annual	Ticker: CASH	
Primary CUSIP: E8S56X108	Primary ISIN: ES0105229001	Primary SEDOL: BDH3Q71	Proxy Level: N/A
Earliest Cutoff Date: 05/28/2019	Shares Voted: 4,752,980	Votable Shares: 4,752,980	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 4,752,980

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Consolidated and Standalone Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Non-Financial Information Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Discharge of Board	Mgmt	Yes	For	For		For	For	No	No	No
5	Reelect Christian Gut Revoredo as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the reelection of the executive chairman under Item 5 and NI-NED Rubio Merino under Item 7 are warranted because the company complies with the one-third independence guideline applicable to controlled companies in this market. A vote FOR Item 6 is warranted due to a lack of concerns about the company CEO.</i></p> <p><i>Blended Rationale: Votes FOR the reelection of the executive chairman under Item 5 and NI-NED Rubio Merino under Item 7 are warranted because the company complies with the one-third independence guideline applicable to controlled companies in this market. A vote FOR Item 6 is warranted due to a lack of concerns about the company CEO.</i></p>											
6	Reelect Jose Antonio Lasanta Luri as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the reelection of the executive chairman under Item 5 and NI-NED Rubio Merino under Item 7 are warranted because the company complies with the one-third independence guideline applicable to controlled companies in this market. A vote FOR Item 6 is warranted due to a lack of concerns about the company CEO.</i></p> <p><i>Blended Rationale: Votes FOR the reelection of the executive chairman under Item 5 and NI-NED Rubio Merino under Item 7 are warranted because the company complies with the one-third independence guideline applicable to controlled companies in this market. A vote FOR Item 6 is warranted due to a lack of concerns about the company CEO.</i></p>											
7	Reelect Antonio Rubio Merino as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the reelection of the executive chairman under Item 5 and NI-NED Rubio Merino under Item 7 are warranted because the company complies with the one-third independence guideline applicable to controlled companies in this market. A vote FOR Item 6 is warranted due to a lack of concerns about the company CEO.</i></p> <p><i>Blended Rationale: Votes FOR the reelection of the executive chairman under Item 5 and NI-NED Rubio Merino under Item 7 are warranted because the company complies with the one-third independence guideline applicable to controlled companies in this market. A vote FOR Item 6 is warranted due to a lack of concerns about the company CEO.</i></p>											
8.A	Renew Appointment of KPMG Auditores as Auditor for FY 2019	Mgmt	Yes	For	For		For	For	No	No	No
8.B	Appoint Ernst & Young as Auditor for FY 2020, 2021 and 2022	Mgmt	Yes	For	For		For	For	No	No	No
9	Advisory Vote on Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
10	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	05/28/2019	arusell	05/28/2019	4,752,980	4,752,980

Reporting Period: 01/01/2019 to 12/31/2019

Proseur Cash SA

Total Shares:	4,752,980	4,752,980
---------------	-----------	-----------

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	1,362,330,483	100.0%	0	0.0%	0	0.0%	Poll	F+A+AB
2	Y	Pass	No	For	0.0%	1,362,330,483	100.0%	0	0.0%	0	0.0%	Poll	F+A+AB
3	Y	Pass	No	For	0.0%	1,362,330,483	100.0%	0	0.0%	0	0.0%	Poll	F+A+AB
4	Y	Pass	No	For	0.0%	1,362,328,483	100.0%	2,000	0.0%	0	0.0%	Poll	F+A+AB
5	Y	Pass	No	For	0.2%	1,359,227,072	99.8%	759,143	0.1%	2,344,268	0.2%	Poll	F+A+AB
6	Y	Pass	No	For	0.2%	1,359,227,964	99.8%	758,251	0.1%	2,344,268	0.2%	Poll	F+A+AB
7	Y	Pass	No	For	0.3%	1,357,840,801	99.7%	2,145,414	0.2%	2,344,268	0.2%	Poll	F+A+AB
8.A	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
8.B	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
9	Y	Pass	No	For	0.7%	1,352,261,488	99.3%	7,730,539	0.6%	2,338,456	0.2%	Poll	F+A+AB
10	Y	Pass	No	For	0.1%	1,360,944,212	99.9%	1,386,271	0.1%	0	0.0%	Poll	F+A+AB

General Motors Company

Meeting Date: 06/04/2019

Country: USA

Primary Security ID: 37045V100

Meeting ID: 1326692

Record Date: 04/08/2019

Meeting Type: Annual

Ticker: GM

Primary CUSIP: 37045V100

Primary ISIN: US37045V1008

Primary SEDOL: B665KZ5

Proxy Level: 3

Earliest Cutoff Date: 06/03/2019

Shares Voted: 1,461,096

Votable Shares: 1,461,096

Shares on Loan: 0

Shares Instructed: 1,461,096

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Mary T. Barra	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1b	Elect Director Wesley G. Bush	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

General Motors Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1c	Elect Director Linda R. Gooden	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1d	Elect Director Joseph Jimenez	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1e	Elect Director Jane L. Mendillo	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1f	Elect Director Judith A. Miscik	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1g	Elect Director Patricia F. Russo	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1h	Elect Director Thomas M. Schoewe	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1i	Elect Director Theodore M. Solso	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1j	Elect Director Carol M. Stephenson	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1k	Elect Director Devin N. Wenig	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

General Motors Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Require Independent Board Chairman	SH	Yes	Against	For		For	Against	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as a policy of separating the board chair and CEO positions, beginning with the next CEO transition, would help to ensure robust oversight of management as the company faces unprecedented challenges to its business model and its leading position in the global auto industry.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted, as a policy of separating the board chair and CEO positions, beginning with the next CEO transition, would help to ensure robust oversight of management as the company faces unprecedented challenges to its business model and its leading position in the global auto industry.</i></p>											
5	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association memberships, and management-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association memberships, and management-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	000392452	Confirmed	arusell	05/29/2019	arusell	05/29/2019	1,461,096	1,461,096
Total Shares:							1,461,096	1,461,096

Meeting Results

Outstanding Shares Voted: 1,420,831,726

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.9%	1,095,141,532	98.1%	21,312,091	1.9%	4,158,293	N/A	Proxy	F+A
1b	Y	Pass	No	For	1.4%	1,103,529,792	98.6%	15,855,840	1.4%	1,226,284	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.2%	1,116,955,587	99.8%	2,577,863	0.2%	1,078,466	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.4%	1,115,064,272	99.6%	4,346,037	0.4%	1,201,607	N/A	Proxy	F+A
1e	Y	Pass	No	For	1.1%	1,107,006,176	98.9%	12,515,824	1.1%	1,089,916	N/A	Proxy	F+A
1f	Y	Pass	No	For	0.2%	1,116,720,430	99.8%	2,574,473	0.2%	1,317,013	N/A	Proxy	F+A
1g	Y	Pass	No	For	2.8%	1,079,577,443	97.2%	30,944,427	2.8%	10,090,046	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.2%	1,116,675,388	99.8%	2,697,719	0.2%	1,238,809	N/A	Proxy	F+A
1i	Y	Pass	No	For	1.1%	1,106,960,213	98.9%	12,514,709	1.1%	1,136,994	N/A	Proxy	F+A
1j	Y	Pass	No	For	1.7%	1,100,834,969	98.3%	18,676,004	1.7%	1,100,943	N/A	Proxy	F+A
1k	Y	Pass	No	For	0.3%	1,116,586,109	99.7%	2,801,478	0.3%	1,224,329	N/A	Proxy	F+A
2	Y	Pass	No	For	2.6%	1,090,899,591	97.3%	27,543,713	2.5%	2,168,612	0.2%	Proxy	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
3	Y	Pass	No	For	0.7%	1,264,343,798	99.3%	7,460,517	0.6%	1,604,292	0.1%	Proxy	F+A+AB
4	Y	Fail	No	Against	37.2%	414,492,577	37.0%	703,378,125	62.8%	2,741,214	0.2%	Proxy	F+A+AB
5	Y	Fail	No	Against	29.8%	328,695,074	29.3%	786,938,618	70.2%	4,978,224	0.4%	Proxy	F+A+AB

Sherborne Investors (Guernsey) C Ltd.

Meeting Date: 06/04/2019	Country: Guernsey	Primary Security ID: G8T17N105	Meeting ID: 1333394
Record Date: 05/31/2019	Meeting Type: Annual	Ticker: SIGC	
Primary CUSIP: G8T17N105	Primary ISIN: GG00BZ3C3B94	Primary SEDOL: BZ3C3B9	Proxy Level: N/A
Earliest Cutoff Date: 05/29/2019	Shares Voted: 6,300,000	Votable Shares: 6,300,000	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 6,300,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

Sherborne Investors (Guernsey) C Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Re-elect Talmi Morgan as Director	Mgmt	Yes	For	Abstain		Abstain	For	No	Yes	Yes

Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Shareholders may also wish to note that:* Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts.Item 4A vote AGAINST the re-election of Trevor Ash is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Item 5A vote AGAINST the re-election of Christopher Legge is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Shareholders may also wish to note that:* Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

Blended Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Shareholders may also wish to note that:* Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts.Item 4A vote AGAINST the re-election of Trevor Ash is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Item 5A vote AGAINST the re-election of Christopher Legge is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Shareholders may also wish to note that:* Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

Reporting Period: 01/01/2019 to 12/31/2019

Sherborne Investors (Guernsey) C Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Re-elect Trevor Ash as Director	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Talmat Morgan is warranted because: Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Shareholders may also wish to note that:* Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmat Morgan's directorships are at investment trusts.Item 4A vote AGAINST the re-election of Trevor Ash is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Item 5A vote AGAINST the re-election of Christopher Legge is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Shareholders may also wish to note that:* Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

Blended Rationale: Item 3An ABSTENTION on the re-election of Talmat Morgan is warranted because: Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Shareholders may also wish to note that:* Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmat Morgan's directorships are at investment trusts.Item 4A vote AGAINST the re-election of Trevor Ash is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Item 5A vote AGAINST the re-election of Christopher Legge is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Shareholders may also wish to note that:* Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

Reporting Period: 01/01/2019 to 12/31/2019

Sherborne Investors (Guernsey) C Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Re-elect Christopher Legge as Director	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes

Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Shareholders may also wish to note that:* Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts.Item 4A vote AGAINST the re-election of Trevor Ash is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Item 5A vote AGAINST the re-election of Christopher Legge is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Shareholders may also wish to note that:* Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

Blended Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Shareholders may also wish to note that:* Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts.Item 4A vote AGAINST the re-election of Trevor Ash is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Item 5A vote AGAINST the re-election of Christopher Legge is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Shareholders may also wish to note that:* Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

Reporting Period: 01/01/2019 to 12/31/2019

Sherborne Investors (Guernsey) C Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Ian Brindle as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because:* Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Shareholders may also wish to note that:* Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts.Item 4A vote AGAINST the re-election of Trevor Ash is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Item 5A vote AGAINST the re-election of Christopher Legge is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Shareholders may also wish to note that:* Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.</i></p> <p><i>Blended Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because:* Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Shareholders may also wish to note that:* Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts.Item 4A vote AGAINST the re-election of Trevor Ash is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Item 5A vote AGAINST the re-election of Christopher Legge is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.Shareholders may also wish to note that:* Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.</i></p>											
7	Ratify Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
8	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
9	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	05/28/2019	arusell	05/28/2019	6,300,000	6,300,000
Total Shares:							6,300,000	6,300,000

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	673,344,842	100.0%	0	0.0%	0	N/A	Show of hands	F+A
2	Y	Pass	No	For	0.0%	673,344,842	100.0%	0	0.0%	0	N/A	Show of hands	F+A
3	Y	Pass	No	For	0.8%	636,537,866	99.2%	5,071,451	0.8%	31,735,525	N/A	Show of hands	F+A
4	Y	Pass	No	For	3.5%	636,537,866	96.5%	23,371,451	3.5%	13,435,525	N/A	Show of hands	F+A
5	Y	Pass	No	For	3.5%	616,058,052	96.5%	22,457,265	3.5%	34,829,525	N/A	Show of hands	F+A
6	Y	Pass	No	For	0.0%	659,909,317	100.0%	0	0.0%	13,435,525	N/A	Show of hands	F+A
7	Y	Pass	No	For	0.1%	672,517,577	99.9%	827,265	0.1%	0	N/A	Show of hands	F+A
8	Y	Pass	No	For	0.1%	672,517,577	99.9%	827,265	0.1%	0	N/A	Show of hands	F+A
9	Y	Pass	No	For	0.0%	673,344,842	100.0%	0	0.0%	0	N/A	Show of hands	F+A

Tesco Plc

Meeting Date: 06/13/2019	Country: United Kingdom	Primary Security ID: G87621101	Meeting ID: 1321692
Record Date: 06/11/2019	Meeting Type: Annual	Ticker: TSCO	
Primary CUSIP: G87621101	Primary ISIN: GB0008847096	Primary SEDOL: 0884709	Proxy Level: N/A
Earliest Cutoff Date: 06/07/2019	Shares Voted: 42,286,900	Votable Shares: 42,286,900	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 42,286,900

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Melissa Bethell as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
5	Re-elect John Allan as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
6	Re-elect Mark Armour as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											

Reporting Period: 01/01/2019 to 12/31/2019

Tesco Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Re-elect Stewart Gilliland as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
8	Re-elect Steve Golsby as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
9	Re-elect Byron Grote as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
10	Re-elect Dave Lewis as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
11	Re-elect Mikael Olsson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
12	Re-elect Deanna Oppenheimer as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
13	Re-elect Simon Patterson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
14	Re-elect Alison Platt as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
15	Re-elect Lindsey Pownall as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
16	Re-elect Alan Stewart as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
17	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

Tesco Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
18	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
19	Approve Deferred Bonus Plan	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
23	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
24	Approve Scrip Dividend	Mgmt	Yes	For	For		For	For	No	No	No
25	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	06/06/2019	arusell	06/06/2019	42,286,900	42,286,900
Total Shares:							42,286,900	42,286,900

Meeting Results

Outstanding Shares Voted: 9,793,496,561

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	7,157,608,276	100.0%	961,015	0.0%	29,963,930	N/A	Poll	F+A
2	Y	Pass	No	For	2.8%	6,989,347,846	97.2%	197,645,037	2.8%	1,540,339	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	7,186,506,198	100.0%	1,589,681	0.0%	479,952	N/A	Poll	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
4	Y	Pass	No	For	0.2%	7,171,394,471	99.8%	15,552,972	0.2%	1,628,388	N/A	Poll	F+A
5	Y	Pass	No	For	5.3%	6,809,057,773	94.7%	378,081,541	5.3%	1,436,274	N/A	Poll	F+A
6	Y	Pass	No	For	0.3%	7,163,253,774	99.7%	23,835,228	0.3%	1,486,830	N/A	Poll	F+A
7	Y	Pass	No	For	0.4%	7,159,978,241	99.6%	27,181,856	0.4%	1,415,735	N/A	Poll	F+A
8	Y	Pass	No	For	0.3%	7,168,352,469	99.7%	18,776,292	0.3%	1,447,071	N/A	Poll	F+A
9	Y	Pass	No	For	3.0%	6,974,031,980	97.0%	213,135,220	3.0%	1,408,177	N/A	Poll	F+A
10	Y	Pass	No	For	0.1%	7,182,876,319	99.9%	4,455,417	0.1%	1,244,096	N/A	Poll	F+A
11	Y	Pass	No	For	0.1%	7,181,326,187	99.9%	5,856,201	0.1%	1,394,569	N/A	Poll	F+A
12	Y	Pass	No	For	0.2%	7,173,010,223	99.8%	14,100,138	0.2%	1,466,596	N/A	Poll	F+A
13	Y	Pass	No	For	0.3%	7,168,516,811	99.7%	18,644,603	0.3%	1,415,543	N/A	Poll	F+A
14	Y	Pass	No	For	0.9%	7,124,197,391	99.1%	62,925,844	0.9%	1,453,721	N/A	Poll	F+A
15	Y	Pass	No	For	0.1%	7,182,847,966	99.9%	4,333,387	0.1%	1,395,526	N/A	Poll	F+A
16	Y	Pass	No	For	0.3%	7,163,847,042	99.7%	23,282,913	0.3%	1,447,002	N/A	Poll	F+A
17	Y	Pass	No	For	2.7%	6,991,977,661	97.3%	195,304,076	2.7%	1,295,218	N/A	Poll	F+A
18	Y	Pass	No	For	1.6%	7,073,216,455	98.4%	114,277,645	1.6%	1,082,855	N/A	Poll	F+A
19	Y	Pass	No	For	0.7%	7,133,951,327	99.3%	52,028,755	0.7%	2,596,874	N/A	Poll	F+A
20	Y	Pass	No	For	6.6%	6,711,169,987	93.4%	475,950,267	6.6%	1,456,702	N/A	Poll	F+A
21	Y	Pass	No	For	1.5%	7,075,568,250	98.5%	111,038,406	1.5%	1,970,221	N/A	Poll	F+A
22	Y	Pass	No	For	5.2%	6,812,558,154	94.8%	374,059,988	5.2%	1,958,735	N/A	Poll	F+A
23	Y	Pass	No	For	1.5%	7,078,331,517	98.5%	107,181,500	1.5%	3,063,938	N/A	Poll	F+A
24	Y	Pass	No	For	1.8%	7,059,180,746	98.2%	128,242,876	1.8%	1,153,334	N/A	Poll	F+A
25	Y	Pass	No	For	4.7%	6,816,326,533	95.3%	339,350,420	4.7%	32,900,003	N/A	Poll	F+A
26	Y	Pass	No	For	5.7%	6,748,345,067	94.3%	408,090,959	5.7%	32,140,930	N/A	Poll	F+A

Sony Corp.

Meeting Date: 06/18/2019

Country: Japan

Primary Security ID: J76379106

Meeting ID: 1339785

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 6758

Primary CUSIP: J76379106

Primary ISIN: JP3435000009

Primary SEDOL: 6821506

Proxy Level: N/A

Reporting Period: 01/01/2019 to 12/31/2019

Sony Corp.

Earliest Cutoff Date: 06/16/2019 **Shares Voted:** 1,405,100 **Votable Shares:** 1,405,100 **Shares on Loan:** 0 **Shares Instructed:** 1,405,100
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Yoshida, Kenichiro	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Totoki, Hiroki	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Sumi, Shuzo	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Tim Schaaff	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Matsunaga, Kazuo	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Miyata, Koichi	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director John V. Roos	Mgmt	Yes	For	For		For	For	No	No	No
1.8	Elect Director Sakurai, Eriko	Mgmt	Yes	For	For		For	For	No	No	No
1.9	Elect Director Minakawa, Kunihito	Mgmt	Yes	For	For		For	For	No	No	No
1.10	Elect Director Oka, Toshiko	Mgmt	Yes	For	For		For	For	No	No	No
1.11	Elect Director Akiyama, Sakie	Mgmt	Yes	For	For		For	For	No	No	No
1.12	Elect Director Wendy Becker	Mgmt	Yes	For	For		For	For	No	No	No
1.13	Elect Director Hatanaka, Yoshihiko	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Stock Option Plan	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	06/07/2019	arusell	06/07/2019	1,405,100	1,405,100
Total Shares:							1,405,100	1,405,100

Meeting Results**Outstanding Shares Voted:** 12,487,756**Results Available:** Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	9,259,059	97.0%	212,327	N/A	3,141	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	9,429,469	99.0%	43,516	N/A	1,547	N/A	Poll	F+A+AB
1.3	Y	Pass	No	For	N/A	9,433,420	99.0%	39,569	N/A	1,541	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	9,436,113	99.0%	36,884	N/A	1,535	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	9,432,894	99.0%	40,083	N/A	1,553	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	9,301,595	97.0%	171,388	N/A	1,546	N/A	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.7	Y	Pass	No	For	N/A	9,437,399	99.0%	35,584	N/A	1,548	N/A	Poll	F+A+AB
1.8	Y	Pass	No	For	N/A	9,437,647	99.0%	35,370	N/A	1,514	N/A	Poll	F+A+AB
1.9	Y	Pass	No	For	N/A	9,442,616	99.0%	30,358	N/A	1,558	N/A	Poll	F+A+AB
1.10	Y	Pass	No	For	N/A	9,414,485	99.0%	58,579	N/A	1,464	N/A	Poll	F+A+AB
1.11	Y	Pass	No	For	N/A	9,442,732	99.0%	30,318	N/A	1,482	N/A	Poll	F+A+AB
1.12	Y	Pass	No	For	N/A	9,444,845	99.0%	28,273	N/A	1,414	N/A	Poll	F+A+AB
1.13	Y	Pass	No	For	N/A	9,443,419	99.0%	29,553	N/A	1,559	N/A	Poll	F+A+AB
2	Y	Pass	No	For	N/A	8,150,369	85.0%	1,313,943	N/A	11,623	N/A	Poll	F+A+AB

Whitbread Plc

Meeting Date: 06/19/2019	Country: United Kingdom	Primary Security ID: G9606P197	Meeting ID: 1295632
Record Date: 06/17/2019	Meeting Type: Annual	Ticker: WTB	
Primary CUSIP: G9606P197	Primary ISIN: GB00B1KJ408	Primary SEDOL: B1KJ40	Proxy Level: N/A
Earliest Cutoff Date: 06/13/2019	Shares Voted: 380,000	Votable Shares: 380,000	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 380,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Frank Fiskers as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
5	Re-elect David Atkins as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
6	Re-elect Alison Brittain as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
7	Re-elect Nicholas Cadbury as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											

Reporting Period: 01/01/2019 to 12/31/2019

Whitbread Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Re-elect Adam Crozier as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
9	Re-elect Richard Gillingwater as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
10	Re-elect Chris Kennedy as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
11	Re-elect Deanna Oppenheimer as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
12	Re-elect Louise Smalley as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
13	Re-elect Susan Martin as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
14	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Whitbread Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	06/10/2019	arusell	06/10/2019	380,000	380,000
Total Shares:							380,000	380,000

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	97,379,137	100.0%	6,064	0.0%	1,140,163	N/A	Poll	F+A
2	Y	Pass	No	For	3.0%	94,570,584	97.0%	2,958,424	3.0%	996,373	N/A	Poll	F+A
3	Y	Pass	No	For	0.3%	98,150,423	99.7%	320,508	0.3%	52,192	N/A	Poll	F+A
4	Y	Pass	No	For	0.2%	98,191,303	99.8%	218,149	0.2%	113,671	N/A	Poll	F+A
5	Y	Pass	No	For	1.0%	97,399,810	99.0%	1,010,946	1.0%	112,367	N/A	Poll	F+A
6	Y	Pass	No	For	1.0%	97,437,305	99.0%	979,020	1.0%	106,798	N/A	Poll	F+A
7	Y	Pass	No	For	1.1%	97,343,049	98.9%	1,072,654	1.1%	107,259	N/A	Poll	F+A
8	Y	Pass	No	For	1.1%	97,372,274	98.9%	1,042,325	1.1%	108,363	N/A	Poll	F+A
9	Y	Pass	No	For	0.7%	97,733,044	99.3%	676,889	0.7%	113,029	N/A	Poll	F+A
10	Y	Pass	No	For	1.2%	97,235,095	98.8%	1,175,870	1.2%	111,997	N/A	Poll	F+A
11	Y	Pass	No	For	1.7%	95,911,507	98.3%	1,706,192	1.7%	905,263	N/A	Poll	F+A
12	Y	Pass	No	For	1.0%	97,400,301	99.0%	1,011,835	1.0%	110,826	N/A	Poll	F+A
13	Y	Pass	No	For	0.6%	97,854,618	99.4%	559,255	0.6%	109,089	N/A	Poll	F+A
14	Y	Pass	No	For	2.8%	95,673,136	97.2%	2,789,763	2.8%	59,589	N/A	Poll	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
15	Y	Pass	No	For	1.4%	97,090,563	98.6%	1,372,270	1.4%	59,655	N/A	Poll	F+A
16	Y	Pass	No	For	2.8%	95,647,204	97.2%	2,737,463	2.8%	137,822	N/A	Poll	F+A
17	Y	Pass	No	For	3.1%	95,457,570	96.9%	3,003,058	3.1%	61,758	N/A	Poll	F+A
18	Y	Pass	No	For	2.0%	96,411,431	98.0%	1,971,310	2.0%	77,210	N/A	Poll	F+A
19	Y	Pass	No	For	3.7%	94,608,116	96.3%	3,655,533	3.7%	77,110	N/A	Poll	F+A
20	Y	Pass	No	For	1.0%	97,279,264	99.0%	994,732	1.0%	68,403	N/A	Poll	F+A
21	Y	Pass	No	For	4.1%	94,225,664	95.9%	4,054,666	4.1%	60,430	N/A	Poll	F+A

Whitbread Plc

Meeting Date: 06/19/2019	Country: United Kingdom	Primary Security ID: G9606P197	Meeting ID: 1333380
Record Date: 06/17/2019	Meeting Type: Special	Ticker: WTB	
Primary CUSIP: G9606P197	Primary ISIN: GB00B1KJ408	Primary SEDOL: B1KJ40	Proxy Level: N/A
Earliest Cutoff Date: 06/13/2019	Shares Voted: 380,000	Votable Shares: 380,000	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 380,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Market Purchase of Ordinary Shares in Connection with the Tender Offer	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Share Consolidation	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											
3	Amend Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											
4	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted			
RARF, RARF	392452	Confirmed	arusell	06/10/2019	arusell	06/10/2019	380,000	380,000			
Total Shares:							380,000	380,000			

Meeting Results

Outstanding Shares Voted: 173,873,641

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
--------	-----------------	---------	--------------------	----------	---------------	-----	-------	---------	-----------	---------	-----------	-------------	------

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	1.8%	97,059,841	98.2%	1,814,010	1.8%	80,625	N/A	Poll	F+A
2	Y	Pass	No	For	0.2%	98,659,674	99.8%	233,908	0.2%	60,894	N/A	Poll	F+A
3	Y	Pass	No	For	0.2%	98,596,439	99.8%	232,745	0.2%	125,292	N/A	Poll	F+A
4	Y	Pass	No	For	0.1%	98,697,988	99.9%	132,174	0.1%	123,984	N/A	Poll	F+A

Dai-ichi Life Holdings, Inc.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J09748112	Meeting ID: 1338594
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8750	
Primary CUSIP: J09748112	Primary ISIN: JP3476480003	Primary SEDOL: B601QS4	Proxy Level: N/A
Earliest Cutoff Date: 06/19/2019	Shares Voted: 2,239,400	Votable Shares: 2,239,400	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 2,239,400

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, With a Final Dividend of JPY 58	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Watanabe, Koichiro	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Inagaki, Seiji	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Tsuyuki, Shigeo	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Tsutsumi, Satoru	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Ishii, Kazuma	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Taketomi, Masao	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Teramoto, Hideo	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director George Olcott	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Maeda, Koichi	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Inoue, Yuriko	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Shingai, Yasushi	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details		Institutional Account Detail (IA Name, IA Number)		Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF		392452		Confirmed	arusell	06/12/2019	arusell	06/12/2019		2,239,400	2,239,400
Total Shares:										2,239,400	2,239,400

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	8,840,146	99.3%	36,660	N/A	1,165	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	7,683,851	86.3%	1,190,741	N/A	7,537	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	7,761,411	87.1%	1,113,175	N/A	7,537	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	7,747,829	87.0%	1,126,764	N/A	7,537	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	7,751,011	87.0%	1,123,582	N/A	7,537	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	7,748,340	87.0%	1,126,253	N/A	7,537	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	7,751,481	87.0%	1,123,112	N/A	7,537	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	7,751,281	87.0%	1,123,312	N/A	7,537	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	7,833,736	88.0%	1,046,878	N/A	1,517	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	7,840,507	88.0%	1,040,107	N/A	1,517	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	7,840,596	88.0%	1,040,018	N/A	1,517	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	7,735,144	86.8%	1,145,470	N/A	1,517	N/A	Poll	F+A+AB

ORIX Corp.

Meeting Date: 06/21/2019

Country: Japan

Primary Security ID: J61933123

Meeting ID: 1342164

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 8591

Primary CUSIP: J61933123

Primary ISIN: JP3200450009

Primary SEDOL: 6661144

Proxy Level: N/A

Earliest Cutoff Date: 06/19/2019

Shares Voted: 2,747,200

Votable Shares: 2,747,200

Shares on Loan: 0

Shares Instructed: 2,747,200

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Inoue, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Nishigori, Yuichi	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Stan Koyanagi	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Irie, Shuji	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Taniguchi, Shoji	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Matsuzaki, Satoru	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director Tsujiyama, Eiko	Mgmt	Yes	For	For		For	For	No	No	No
1.8	Elect Director Usui, Nobuaki	Mgmt	Yes	For	For		For	For	No	No	No
1.9	Elect Director Yasuda, Ryuji	Mgmt	Yes	For	For		For	For	No	No	No
1.10	Elect Director Takenaka, Heizo	Mgmt	Yes	For	For		For	For	No	No	No
1.11	Elect Director Michael Cusumano	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

ORIX Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.12	Elect Director Akiyama, Sakie	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
RARF, RARF	392452	Confirmed	arusell	06/12/2019	arusell	06/12/2019	2,747,200		2,747,200		
Total Shares:							2,747,200		2,747,200		

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	9,905,945	96.3%	365,766	N/A	5,068	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	10,097,369	98.1%	75,205	N/A	104,207	N/A	Poll	F+A+AB
1.3	Y	Pass	No	For	N/A	10,096,537	98.1%	76,037	N/A	104,207	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	10,096,893	98.1%	75,681	N/A	104,207	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	10,097,420	98.1%	75,154	N/A	104,207	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	10,097,298	98.1%	75,276	N/A	104,207	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	10,193,271	99.1%	78,445	N/A	5,068	N/A	Poll	F+A+AB
1.8	Y	Pass	No	For	N/A	10,169,983	98.8%	101,731	N/A	5,068	N/A	Poll	F+A+AB
1.9	Y	Pass	No	For	N/A	10,197,095	99.1%	74,620	N/A	5,068	N/A	Poll	F+A+AB
1.10	Y	Pass	No	For	N/A	10,235,125	99.5%	36,590	N/A	5,068	N/A	Poll	F+A+AB
1.11	Y	Pass	No	For	N/A	10,243,258	99.6%	28,457	N/A	5,068	N/A	Poll	F+A+AB
1.12	Y	Pass	No	For	N/A	10,243,657	99.6%	28,058	N/A	5,068	N/A	Poll	F+A+AB

BANDAI NAMCO Holdings Inc.

Meeting Date: 06/24/2019

Country: Japan

Primary Security ID: Y0606D102

Meeting ID: 1340491

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 7832

Primary CUSIP: Y0606D102

Primary ISIN: JP3778630008

Primary SEDOL: B0JDQD4

Proxy Level: N/A

Reporting Period: 01/01/2019 to 12/31/2019

BANDAI NAMCO Holdings Inc.

Earliest Cutoff Date: 06/21/2019 **Shares Voted:** 954,300 **Votable Shares:** 954,300 **Shares on Loan:** 0 **Shares Instructed:** 954,300
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 127	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Taguchi, Mitsuaki	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Otsu, Shuji	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Asako, Yuji	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Kawaguchi, Masaru	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Miyakawa, Yasuo	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Hagiwara, Hitoshi	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Kawashiro, Kazumi	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Asanuma, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Matsuda, Yuzuru	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Kuwabara, Satoko	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Noma, Mikiharu	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Kawana, Koichi	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	06/03/2019	arusell	06/03/2019	954,300	954,300
Total Shares:							954,300	954,300

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	1,848,498	97.7%	279	N/A	1,886	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	1,827,366	96.9%	21,582	N/A	1,886	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	1,834,104	96.9%	12,576	N/A	4,156	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	1,834,185	96.9%	12,495	N/A	4,156	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	1,834,139	96.9%	12,541	N/A	4,156	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	1,834,198	96.9%	12,482	N/A	4,156	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	1,834,209	96.9%	12,471	N/A	4,156	N/A	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2.7	Y	Pass	No	For	N/A	1,834,191	96.9%	12,489	N/A	4,156	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	1,832,678	96.9%	14,002	N/A	4,156	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	1,848,372	97.7%	580	N/A	1,886	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	1,848,433	97.7%	519	N/A	1,886	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	1,848,415	97.7%	537	N/A	1,886	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	1,847,420	97.6%	1,532	N/A	1,886	N/A	Poll	F+A+AB

Tokio Marine Holdings, Inc.

Meeting Date: 06/24/2019 **Country:** Japan **Primary Security ID:** J86298106 **Meeting ID:** 1339806
Record Date: 03/31/2019 **Meeting Type:** Annual **Ticker:** 8766

Primary CUSIP: J86298106 **Primary ISIN:** JP3910660004 **Primary SEDOL:** 6513126 **Proxy Level:** N/A

Earliest Cutoff Date: 06/20/2019 **Shares Voted:** 555,500 **Votable Shares:** 555,500 **Shares on Loan:** 0 **Shares Instructed:** 555,500

Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 90	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Nagano, Tsuyoshi	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Okada, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Yuasa, Takayuki	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Fujita, Hirokazu	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Komiya, Satoru	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Mimura, Akio	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Egawa, Masako	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Mitachi, Takashi	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Endo, Nobuhiro	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Hirose, Shinichi	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Harashima, Akira	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Okada, Kenji	Mgmt	Yes	For	For		For	For	No	No	No
3.1	Appoint Statutory Auditor Ito, Takashi	Mgmt	Yes	For	For		For	For	No	No	No
3.2	Appoint Statutory Auditor Horii, Akinari	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Cash Compensation Ceiling and Deep Discount Stock Option Plan for Directors	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

Tokio Marine Holdings, Inc.

Ballot Details								
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arussell	06/12/2019	arussell	06/12/2019	555,500	555,500
Total Shares:							555,500	555,500

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	5,865,638	99.7%	1,274	N/A	18,428	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	5,738,563	97.5%	123,245	N/A	23,533	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	5,790,937	98.4%	47,276	N/A	47,128	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	5,791,053	98.4%	47,159	N/A	47,128	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	5,791,036	98.4%	47,176	N/A	47,128	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	5,816,808	98.8%	44,997	N/A	23,533	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	5,817,308	98.8%	4,959	N/A	18,435	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	5,856,896	99.5%	10,011	N/A	18,435	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	5,841,897	99.3%	25,009	N/A	18,435	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	5,856,426	99.5%	10,481	N/A	18,435	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	5,791,077	98.4%	47,135	N/A	47,128	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	5,791,074	98.4%	47,138	N/A	47,128	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	5,790,750	98.4%	47,462	N/A	47,128	N/A	Poll	F+A+AB
3.1	Y	Pass	No	For	N/A	5,801,714	98.6%	41,585	N/A	42,030	N/A	Poll	F+A+AB
3.2	Y	Pass	No	For	N/A	5,863,899	99.6%	2,999	N/A	18,435	N/A	Poll	F+A+AB
4	Y	Pass	No	For	N/A	4,439,122	75.4%	1,427,687	N/A	18,515	N/A	Poll	F+A+AB

DuPont de Nemours, Inc.

Meeting Date: 06/25/2019

Country: USA

Primary Security ID: 26614N102

Meeting ID: 1333412

Record Date: 04/26/2019

Meeting Type: Annual

Ticker: DD

Primary CUSIP: 26614N102

Primary ISIN: US26614N1028

Primary SEDOL: BK0VN47

Proxy Level: 3

Reporting Period: 01/01/2019 to 12/31/2019

DuPont de Nemours, Inc.

Earliest Cutoff Date: 06/24/2019 Shares Voted: 2,093,440 Votable Shares: 2,093,440 Shares on Loan: 0 Shares Instructed: 2,093,440
 Total Ballots: 1 Voting Policy: ISS Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Edward D. Breen	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1b	Elect Director Ruby R. Chandy	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1c	Elect Director Franklin K. Clyburn, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1d	Elect Director Terrence R. Curtin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1e	Elect Director Alexander M. Cutler	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1f	Elect Director C. Marc Doyle	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1g	Elect Director Eleuthere I. du Pont	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1h	Elect Director Rajiv L. Gupta	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1i	Elect Director Luther C. Kissam	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

DuPont de Nemours, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1j	Elect Director Frederick M. Lowery	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1k	Elect Director Raymond J. Milchovich	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1l	Elect Director Steven M. Sterin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
4	Provide Right to Act by Written Consent	SH	Yes	Against	For		For	Against	No	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i>										
5	Report on Pay Disparity	SH	Yes	Against	Against		Against	Against	No	No	No
6	Report on Public Health Risks of Petrochemical Operations in Flood Prone Areas	SH	Yes	Against	Against		Against	Against	No	No	No
7	Report on Efforts to Reduce Plastic Pellet Pollution	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	000392452	Confirmed	arusell	06/19/2019	arusell	06/19/2019	2,093,440	2,093,440
Total Shares:							2,093,440	2,093,440

Meeting Results

Outstanding Shares Voted: 2,246,370,461

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.3%	1,603,106,529	98.7%	21,507,272	1.3%	8,730,464	N/A	Proxy	F+A
1b	Y	Pass	No	For	0.7%	1,612,423,930	99.3%	12,154,227	0.7%	8,766,108	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.8%	1,610,693,486	99.2%	13,193,327	0.8%	9,457,452	N/A	Proxy	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1d	Y	Pass	No	For	0.8%	1,610,972,823	99.2%	12,941,888	0.8%	9,429,554	N/A	Proxy	F+A
1e	Y	Pass	No	For	4.1%	1,556,918,624	95.9%	66,728,838	4.1%	9,696,803	N/A	Proxy	F+A
1f	Y	Pass	No	For	0.8%	1,611,963,043	99.2%	12,332,121	0.8%	9,049,101	N/A	Proxy	F+A
1g	Y	Pass	No	For	0.9%	1,610,451,592	99.1%	14,141,161	0.9%	8,751,512	N/A	Proxy	F+A
1h	Y	Pass	No	For	1.0%	1,608,066,058	99.0%	16,126,332	1.0%	9,151,875	N/A	Proxy	F+A
1i	Y	Pass	No	For	0.9%	1,609,714,155	99.1%	14,111,154	0.9%	9,518,956	N/A	Proxy	F+A
1j	Y	Pass	No	For	0.7%	1,612,590,366	99.3%	11,311,517	0.7%	9,442,382	N/A	Proxy	F+A
1k	Y	Pass	No	For	0.9%	1,609,929,545	99.1%	13,906,740	0.9%	9,507,980	N/A	Proxy	F+A
1l	Y	Pass	No	For	0.7%	1,612,202,304	99.3%	11,684,839	0.7%	9,457,122	N/A	Proxy	F+A
2	Y	Pass	No	For	6.4%	1,516,982,899	93.6%	104,407,571	6.4%	11,953,795	N/A	Proxy	F+A
3	Y	Pass	No	For	2.4%	1,919,305,131	97.6%	37,373,345	1.9%	9,854,830	0.5%	Proxy	F+A+AB
4	Y	Fail	No	Against	47.2%	763,669,891	47.2%	855,346,093	52.8%	14,328,281	N/A	Proxy	F+A
5	Y	Fail	No	Against	6.7%	107,623,637	6.7%	1,500,295,826	93.3%	25,424,802	N/A	Proxy	F+A
6	Y	Fail	No	Against	7.0%	111,903,594	7.0%	1,487,688,889	93.0%	33,751,782	N/A	Proxy	F+A
7	Y	Fail	No	Against	6.7%	107,773,350	6.7%	1,491,783,148	93.3%	33,787,767	N/A	Proxy	F+A

T&D Holdings, Inc.

Meeting Date: 06/26/2019	Country: Japan	Primary Security ID: J86796109	Meeting ID: 1339390
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8795	
Primary CUSIP: J86796109	Primary ISIN: JP3539220008	Primary SEDOL: 6744294	Proxy Level: N/A
Earliest Cutoff Date: 06/24/2019	Shares Voted: 92	Votable Shares: 92	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 92

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 22	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Kida, Tetsuhiro	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Uehara, Hirohisa	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Seike, Koichi	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Nagata, Mitsuhiro	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Tamura, Yasuro	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Tanaka, Yoshihisa	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Matsuyama, Haruka	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

T&D Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.8	Elect Director Ogo, Naoki	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Higaki, Seiji	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Soejima, Naoki	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Kudo, Minoru	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Itasaka, Masafumi	Mgmt	Yes	For	For		For	For	No	No	No
3	Appoint Alternate Statutory Auditor Watanabe, Kensaku	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	06/12/2019	arusell	06/12/2019	92	92
Total Shares:							92	92

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	4,674,790	97.8%	91,302	N/A	68	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	4,263,961	89.2%	493,876	N/A	8,688	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	4,429,074	92.6%	326,498	N/A	10,949	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	4,583,366	95.9%	172,481	N/A	10,683	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	4,638,057	97.0%	117,790	N/A	10,683	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	4,638,041	97.0%	117,806	N/A	10,683	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	4,637,508	97.0%	118,339	N/A	10,683	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	4,642,775	97.1%	123,690	N/A	68	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	4,702,700	98.4%	63,766	N/A	68	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	4,701,299	98.3%	65,167	N/A	68	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	4,636,407	97.0%	119,440	N/A	10,683	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	4,582,247	95.8%	173,600	N/A	10,683	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	4,636,972	97.0%	118,875	N/A	10,683	N/A	Poll	F+A+AB
3	Y	Pass	No	For	N/A	4,745,091	99.2%	21,399	N/A	68	N/A	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Mitsubishi Electric Corp.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J43873116	Meeting ID: 1340547
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6503	
Primary CUSIP: J43873116	Primary ISIN: JP3902400005	Primary SEDOL: 6597045	Proxy Level: N/A
Earliest Cutoff Date: 06/25/2019	Shares Voted: 4,425,000	Votable Shares: 4,425,000	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 4,425,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Sakuyama, Masaki	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Sugiyama, Takeshi	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Okuma, Nobuyuki	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Matsuyama, Akihiro	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Sagawa, Masahiko	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Harada, Shinji	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director Kawagoishi, Tadashi	Mgmt	Yes	For	For		For	For	No	No	No
1.8	Elect Director Yabunaka, Mitoji	Mgmt	Yes	For	For		For	For	No	No	No
1.9	Elect Director Obayashi, Hiroshi	Mgmt	Yes	For	For		For	For	No	No	No
1.10	Elect Director Watanabe, Kazunori	Mgmt	Yes	For	For		For	For	No	No	No
1.11	Elect Director Koide, Hiroko	Mgmt	Yes	For	For		For	For	No	No	No
1.12	Elect Director Oyamada, Takashi	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: A vote AGAINST this director nominee is warranted because: The board after this meeting will not be majority independent and this outside director nominee lacks independence.*

Blended Rationale: A vote AGAINST this director nominee is warranted because: The board after this meeting will not be majority independent and this outside director nominee lacks independence.*

Institutional Account Detail (IA Name, IA Number)		Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF		392452	Confirmed	arusell	06/10/2019	arusell	06/10/2019	4,425,000	4,425,000
Total Shares:								4,425,000	4,425,000

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	17,506,881	95.8%	530,654	N/A	12,079	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	17,778,914	97.3%	258,622	N/A	12,079	N/A	Poll	F+A+AB
1.3	Y	Pass	No	For	N/A	17,771,015	97.3%	266,521	N/A	12,079	N/A	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.4	Y	Pass	No	For	N/A	16,969,733	92.9%	1,064,703	N/A	15,167	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	17,485,393	95.7%	552,135	N/A	12,079	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	16,973,290	92.9%	1,064,234	N/A	12,079	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	17,486,942	95.7%	550,586	N/A	12,079	N/A	Poll	F+A+AB
1.8	Y	Pass	No	For	N/A	17,913,476	98.1%	134,178	N/A	1,962	N/A	Poll	F+A+AB
1.9	Y	Pass	No	For	N/A	17,880,464	97.9%	164,102	N/A	5,050	N/A	Poll	F+A+AB
1.10	Y	Pass	No	For	N/A	17,937,645	98.2%	110,009	N/A	1,962	N/A	Poll	F+A+AB
1.11	Y	Pass	No	For	N/A	17,937,882	98.2%	109,772	N/A	1,962	N/A	Poll	F+A+AB
1.12	Y	Pass	No	For	N/A	14,668,462	80.3%	3,379,180	N/A	1,962	N/A	Poll	F+A+AB

Mitsubishi UFJ Financial Group, Inc.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J44497105	Meeting ID: 1342161
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8306	
Primary CUSIP: J44497105	Primary ISIN: JP3902900004	Primary SEDOL: 6335171	Proxy Level: N/A
Earliest Cutoff Date: 06/25/2019	Shares Voted: 16,010,420	Votable Shares: 16,010,420	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 16,010,420

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 11	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Fujii, Mariko	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Kato, Kaoru	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Matsuyama, Haruka	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Toby S. Myerson	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Nomoto, Hirofumi	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
2.6	Elect Director Okuda, Tsutomu	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Shingai, Yasushi	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Tarisa Watanagase	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Yamate, Akira	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Kuroda, Tadashi	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Okamoto, Junichi	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Hirano, Nobuyuki	Mgmt	Yes	For	For		For	For	No	No	No
2.13	Elect Director Ikegaya, Mikio	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

Mitsubishi UFJ Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.14	Elect Director Araki, Saburo	Mgmt	Yes	For	For		For	For	No	No	No
2.15	Elect Director Mike, Kanetsugu	Mgmt	Yes	For	For		For	For	No	No	No
2.16	Elect Director Kamezawa, Hironori	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpestana	06/14/2019	rpestana	06/14/2019	16,010,420	16,010,420
Total Shares:							16,010,420	16,010,420

Meeting Results

Outstanding Shares Voted: 129,431,095

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	99,160,011	97.7%	421,905	N/A	33,385	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	98,522,399	97.1%	1,069,871	N/A	23,033	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	98,509,192	97.1%	1,085,279	N/A	20,830	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	98,004,527	96.6%	1,589,966	N/A	20,809	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	98,498,248	97.1%	1,096,284	N/A	20,772	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	94,464,496	93.1%	5,129,937	N/A	20,862	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	96,232,568	94.9%	3,361,868	N/A	20,866	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	98,468,157	97.1%	1,126,261	N/A	20,883	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	98,505,376	97.1%	1,089,065	N/A	20,862	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	98,476,543	97.1%	1,117,898	N/A	20,860	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	95,712,835	94.3%	3,881,592	N/A	20,862	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	95,712,239	94.3%	3,882,152	N/A	20,898	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	96,420,509	95.0%	3,173,949	N/A	20,842	N/A	Poll	F+A+AB
2.13	Y	Pass	No	For	N/A	96,324,657	94.9%	3,269,722	N/A	20,923	N/A	Poll	F+A+AB
2.14	Y	Pass	No	For	N/A	96,306,244	94.9%	3,288,134	N/A	20,923	N/A	Poll	F+A+AB
2.15	Y	Pass	No	For	N/A	92,028,460	90.7%	7,565,980	N/A	20,849	N/A	Poll	F+A+AB
2.16	Y	Pass	No	For	N/A	98,173,470	96.8%	1,418,693	N/A	23,139	N/A	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Sumitomo Mitsui Financial Group, Inc.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J7771X109	Meeting ID: 1343086
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8316	
Primary CUSIP: J7771X109	Primary ISIN: JP3890350006	Primary SEDOL: 6563024	Proxy Level: N/A
Earliest Cutoff Date: 06/25/2019	Shares Voted: 2,435,880	Votable Shares: 2,435,880	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 95	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Kunibe, Takeshi	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Ota, Jun	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Takashima, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Nagata, Haruyuki	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Nakashima, Toru	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Inoue, Atsuhiko	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Mikami, Toru	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Kubo, Tetsuya	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Matsumoto, Masayuki	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Arthur M. Mitchell	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Yamazaki, Shozo	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Kono, Masaharu	Mgmt	Yes	For	For		For	For	No	No	No
2.13	Elect Director Tsutsui, Yoshinobu	Mgmt	Yes	For	For		For	For	No	No	No
2.14	Elect Director Shimbo, Katsuyoshi	Mgmt	Yes	For	For		For	For	No	No	No
2.15	Elect Director Sakurai, Eriko	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details									
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted	
RARF, RARF	392452	Confirmed	arusell	06/20/2019	arusell	06/20/2019	2,435,880	2,435,880	
Total Shares:							2,435,880	2,435,880	

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	10,729,199	98.9%	53,574	N/A	6,784	N/A	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2.1	Y	Pass	No	For	N/A	10,178,887	93.7%	607,793	N/A	12,603	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	10,045,984	92.5%	740,699	N/A	12,598	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	10,645,162	98.0%	141,534	N/A	12,598	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	10,644,331	98.0%	142,360	N/A	12,602	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	10,614,505	97.7%	172,188	N/A	12,600	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	10,330,294	95.1%	456,392	N/A	12,598	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	10,333,356	95.1%	453,320	N/A	12,608	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	10,593,937	97.5%	192,758	N/A	12,598	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	10,670,403	98.2%	122,141	N/A	6,753	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	10,724,516	98.7%	68,039	N/A	6,745	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	10,737,113	98.9%	55,436	N/A	6,749	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	10,722,517	98.7%	70,023	N/A	6,760	N/A	Poll	F+A+AB
2.13	Y	Pass	No	For	N/A	10,549,401	97.1%	243,143	N/A	6,753	N/A	Poll	F+A+AB
2.14	Y	Pass	No	For	N/A	10,737,678	98.9%	54,868	N/A	6,752	N/A	Poll	F+A+AB
2.15	Y	Pass	No	For	N/A	10,713,205	98.6%	79,347	N/A	6,748	N/A	Poll	F+A+AB

John Keells Holdings Plc

Meeting Date: 06/28/2019	Country: Sri Lanka	Primary Security ID: Y44558149	Meeting ID: 1319075
Record Date:	Meeting Type: Annual	Ticker: JKH.N0000	
Primary CUSIP: Y44558149	Primary ISIN: LK0092N00003	Primary SEDOL: 6475538	Proxy Level: N/A
Earliest Cutoff Date: 06/24/2019	Shares Voted: 9,547,754	Votable Shares: 9,547,754	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 9,547,754

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Reelect J. G. A. Cooray as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p> <p><i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>											
2	Reelect S. S. H. Wijayasuriya as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p> <p><i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

John Keells Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Reelect R. Coomaraswamy as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p> <p><i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>											
4	Approve Ernst and Young as Auditors and Authorize Board to Fix their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arussell	06/17/2019	arussell	06/17/2019	9,547,754	9,547,754
Total Shares:							9,547,754	9,547,754

Meeting Results

Outstanding Shares Voted: Results Available: Not Disclosed

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
2	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

John Keells Holdings Plc

Meeting Date: 06/28/2019	Country: Sri Lanka	Primary Security ID: Y44558149	Meeting ID: 1348065
Record Date:	Meeting Type: Special	Ticker: JKH.N0000	
Primary CUSIP: Y44558149	Primary ISIN: LK0092N00003	Primary SEDOL: 6475538	Proxy Level: N/A
Earliest Cutoff Date: 06/24/2019	Shares Voted: 9,547,754	Votable Shares: 9,547,754	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 9,547,754

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Employee Share Option Scheme	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arussell	06/24/2019	arussell	06/24/2019	9,547,754	9,547,754

Reporting Period: 01/01/2019 to 12/31/2019

John Keells Holdings Plc

Total Shares:	9,547,754	9,547,754
---------------	-----------	-----------

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Weiss Korea Opportunity Fund Ltd.

Meeting Date: 07/25/2019	Country: Guernsey	Primary Security ID: G9519V109	Meeting ID: 1331682
Record Date: 07/23/2019	Meeting Type: Annual	Ticker: WKOF	
Primary CUSIP: G9519V109	Primary ISIN: GG00B933LL68	Primary SEDOL: B933LL6	Proxy Level: N/A
Earliest Cutoff Date: 07/19/2019	Shares Voted: 4,170,675	Votable Shares: 4,170,675	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 4,170,675

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify KPMG Channel Islands Limited as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
5	Re-elect Norman Crighton as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because: * Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is: * Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.*

*Blended Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because: * Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is: * Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.*

Reporting Period: 01/01/2019 to 12/31/2019

Weiss Korea Opportunity Fund Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Robert King as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because:* Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is:* Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because:* Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is:* Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p>											
7	Re-elect Stephen Coe as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because:* Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is:* Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because:* Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is:* Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p>											
8	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The proposed amount exceeds the recommended limit of no more than 15 percent of issued share capital.</i></p> <p><i>Blended Rationale: A vote AGAINST this resolution is warranted because:* The proposed amount exceeds the recommended limit of no more than 15 percent of issued share capital.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	07/16/2019	arusell	07/16/2019	4,170,675	4,170,675
Total Shares:							4,170,675	4,170,675

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
7	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

CT Holdings Plc

Meeting Date: 07/29/2019	Country: Sri Lanka	Primary Security ID: Y1287J103	Meeting ID: 1351504
Record Date:	Meeting Type: Annual	Ticker: CTHR.N0000	
Primary CUSIP: Y1287J103	Primary ISIN: LK0041N00000	Primary SEDOL: 6185202	Proxy Level: N/A
Earliest Cutoff Date: 07/23/2019	Shares Voted: 3,686,188	Votable Shares: 3,686,188	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 3,686,188

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Dividend	Mgmt	Yes	For	For		For	For	No	No	No
3.a	Reelect C. K. Muttukumar as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p> <p><i>Blended Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p>											
3.b	Reelect A. Aravindakumar as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p> <p><i>Blended Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p>											
3.c	Reelect A. D. B. Talwatte as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p> <p><i>Blended Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

CT Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.d	Reelect J. B. L. De Silva as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p> <p><i>Blended Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p>											
3.e	Reelect A. T. P. Edirisinghe as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p> <p><i>Blended Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p>											
3.f	Reelect Sunil Mendis as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p> <p><i>Blended Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p>											
4	Approve Charitable Donations	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of further information on the proposed donation.</i></p> <p><i>Blended Rationale: A vote AGAINST this resolution is warranted given the lack of further information on the proposed donation.</i></p>											
5	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	07/22/2019	arusell	07/22/2019	3,686,188	3,686,188
Total Shares:							3,686,188	3,686,188

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.a	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
3.b	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.c	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.d	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.e	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.f	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

McKesson Corporation

Meeting Date: 07/31/2019	Country: USA	Primary Security ID: 58155Q103	Meeting ID: 1348867
Record Date: 06/04/2019	Meeting Type: Annual	Ticker: MCK	
Primary CUSIP: 58155Q103	Primary ISIN: US58155Q1031	Primary SEDOL: 2378534	Proxy Level: 3
Earliest Cutoff Date: 07/30/2019	Shares Voted: 247,500	Votable Shares: 247,500	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 247,500

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Dominic J. Caruso	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.2	Elect Director N. Anthony Coles	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.3	Elect Director M. Christine Jacobs	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.4	Elect Director Donald R. Knauss	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director Marie L. Knowles	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

McKesson Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.6	Elect Director Bradley E. Lerman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.7	Elect Director Edward A. Mueller	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.8	Elect Director Susan R. Salka	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.9	Elect Director Brian S. Tyler	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.10	Elect Director Kenneth E. Washington	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted, as former CEO Hambergren received excessive lifetime benefits in connection with his retirement. In addition, Hambergren's annual incentive payout was increased by 33 percent based on a contractually obligated individual performance multiplier related to his retirement, resulting in a payout that was unchanged from the prior year when financial performance was lower. Further, for a second consecutive year, annual incentive payouts for other NEOs were earned above target when a performance goal was set below actual results of the prior year.</i>										
	<i>Blended Rationale: A vote AGAINST this proposal is warranted, as former CEO Hambergren received excessive lifetime benefits in connection with his retirement. In addition, Hambergren's annual incentive payout was increased by 33 percent based on a contractually obligated individual performance multiplier related to his retirement, resulting in a payout that was unchanged from the prior year when financial performance was lower. Further, for a second consecutive year, annual incentive payouts for other NEOs were earned above target when a performance goal was set below actual results of the prior year.</i>										
4	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted, as additional reporting on the company's lobbying-related practices and policies, such as its trade association memberships and payments, and board oversight mechanisms would benefit shareholders in assessing its management of related risks.</i>										
	<i>Blended Rationale: A vote FOR this resolution is warranted, as additional reporting on the company's lobbying-related practices and policies, such as its trade association memberships and payments, and board oversight mechanisms would benefit shareholders in assessing its management of related risks.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

McKesson Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Yes	Against	For		For	Against	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted as it would further enhance the existing shareholder right to call special meetings.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted as it would further enhance the existing shareholder right to call special meetings.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	000392452	Confirmed	arusell	07/24/2019	arusell	07/24/2019	247,500	247,500
Total Shares:							247,500	247,500

Meeting Results

Outstanding Shares Voted: 186,377,093

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.4%	150,328,181	99.6%	664,725	0.4%	453,829	N/A	Proxy	F+A
1.2	Y	Pass	No	For	15.1%	128,160,810	84.9%	22,835,254	15.1%	450,672	N/A	Proxy	F+A
1.3	Y	Pass	No	For	6.4%	141,274,161	93.6%	9,736,587	6.4%	435,986	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.7%	149,994,925	99.3%	995,857	0.7%	455,949	N/A	Proxy	F+A
1.5	Y	Pass	No	For	6.8%	140,784,484	93.2%	10,238,484	6.8%	423,769	N/A	Proxy	F+A
1.6	Y	Pass	No	For	11.4%	133,735,983	88.6%	17,250,081	11.4%	460,670	N/A	Proxy	F+A
1.7	Y	Pass	No	For	13.1%	131,196,367	86.9%	19,803,011	13.1%	447,355	N/A	Proxy	F+A
1.8	Y	Pass	No	For	11.6%	133,430,340	88.4%	17,579,622	11.6%	436,772	N/A	Proxy	F+A
1.9	Y	Pass	No	For	0.6%	150,162,153	99.4%	847,588	0.6%	436,996	N/A	Proxy	F+A
1.10	Y	Pass	No	For	0.4%	150,390,774	99.6%	593,109	0.4%	462,853	N/A	Proxy	F+A
2	Y	Pass	No	For	5.3%	157,959,216	94.7%	8,255,084	5.0%	549,635	0.3%	Proxy	F+A+AB
3	Y	Fail	No	For	59.6%	61,120,284	40.4%	89,828,106	59.3%	498,322	0.3%	Proxy	F+A+AB
4	Y	Fail	No	Against	46.2%	68,799,661	45.4%	81,404,262	53.8%	1,242,785	0.8%	Proxy	F+A+AB
5	Y	Fail	No	Against	41.3%	62,120,524	41.0%	88,874,669	58.7%	451,064	0.3%	Proxy	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

Castings PLC

Meeting Date: 08/22/2019	Country: United Kingdom	Primary Security ID: G19432106	Meeting ID: 1349276
Record Date: 08/20/2019	Meeting Type: Annual	Ticker: CGS	
Primary CUSIP: G19432106	Primary ISIN: GB0001795680	Primary SEDOL: 0179568	Proxy Level: N/A
Earliest Cutoff Date: 08/16/2019	Shares Voted: 1,790,435	Votable Shares: 1,790,435	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,790,435

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
3	Re-elect Brian Cooke as Director	Mgmt	Yes	For	Abstain		Abstain	For	No	Yes	Yes

Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because: Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.*

Blended Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because: Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.*

4	Re-elect Alec Jones as Director	Mgmt	Yes	For	For		For	For	No	No	No
---	---------------------------------	------	-----	-----	-----	--	-----	-----	----	----	----

Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because: Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.*

Blended Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because: Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.*

5	Elect Andrew Eastgate as Director	Mgmt	Yes	For	For		For	For	No	No	No
---	-----------------------------------	------	-----	-----	-----	--	-----	-----	----	----	----

Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because: Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.*

Blended Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because: Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.*

Reporting Period: 01/01/2019 to 12/31/2019

Castings PLC

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
7	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
8	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 8A vote FOR this resolution is warranted, although it is not without concern for shareholders for the following reason:* The duration of the proposal is for longer than 18 months, contrary to recommended limits.However, the Company has historically sought renewal of the authority each year and the proposed amount is within recommended limits.Item 9A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p> <p><i>Blended Rationale: Item 8A vote FOR this resolution is warranted, although it is not without concern for shareholders for the following reason:* The duration of the proposal is for longer than 18 months, contrary to recommended limits.However, the Company has historically sought renewal of the authority each year and the proposed amount is within recommended limits.Item 9A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p>											
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 8A vote FOR this resolution is warranted, although it is not without concern for shareholders for the following reason:* The duration of the proposal is for longer than 18 months, contrary to recommended limits.However, the Company has historically sought renewal of the authority each year and the proposed amount is within recommended limits.Item 9A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p> <p><i>Blended Rationale: Item 8A vote FOR this resolution is warranted, although it is not without concern for shareholders for the following reason:* The duration of the proposal is for longer than 18 months, contrary to recommended limits.However, the Company has historically sought renewal of the authority each year and the proposed amount is within recommended limits.Item 9A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p>											
10	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpeстана	08/13/2019	rpeстана	08/13/2019	1,790,435	1,790,435
Total Shares:							1,790,435	1,790,435

Meeting Results

Outstanding Shares Voted: 43,632,068

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	31,302,392	100.0%	300	0.0%	0	N/A	Show of hands	F+A
2	Y	Pass	No	For	0.0%	31,302,692	100.0%	0	0.0%	0	N/A	Show of hands	F+A
3	Y	Pass	No	For	4.4%	26,756,993	95.6%	1,244,898	4.4%	3,300,801	N/A	Show of hands	F+A
4	Y	Pass	No	For	3.8%	30,109,887	96.2%	1,176,968	3.8%	15,837	N/A	Show of hands	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
5	Y	Pass	No	For	0.0%	31,296,126	100.0%	4,356	0.0%	2,210	N/A	Show of hands	F+A
6	Y	Pass	No	For	0.0%	31,291,371	100.0%	10,721	0.0%	600	N/A	Show of hands	F+A
7	Y	Pass	No	For	0.0%	31,289,172	100.0%	12,465	0.0%	1,055	N/A	Show of hands	F+A
8	Y	Pass	No	For	0.0%	31,300,137	100.0%	1,500	0.0%	1,055	N/A	Show of hands	F+A
9	Y	Pass	No	For	0.0%	31,298,407	100.0%	1,505	0.0%	2,780	N/A	Show of hands	F+A
10	Y	Pass	No	For	0.1%	31,283,123	99.9%	19,569	0.1%	0	N/A	Show of hands	F+A

Dixons Carphone Plc

Meeting Date: 09/05/2019	Country: United Kingdom	Primary Security ID: G2903R107	Meeting ID: 1348583
Record Date: 09/03/2019	Meeting Type: Annual	Ticker: DC	
Primary CUSIP: G2903R107	Primary ISIN: GB00B4Y7R145	Primary SEDOL: B4Y7R14	Proxy Level: N/A
Earliest Cutoff Date: 08/30/2019	Shares Voted: 14,815,197	Votable Shares: 14,815,197	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 14,815,197

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST the remuneration report is warranted:* LTIP awards levels for FY2019/20 are at a significant uplift as compared to previous years – despite the rebalancing of remuneration framework with reduced LTI opportunity going forward - because of a significant decline in the Company's share price. The Remuneration Committee considered the share price performance and did not consider it appropriate to adjust the LTI award size; and* Bonus payout levels are not considered to be in line with the Company's overall performance.</i></p> <p><i>Blended Rationale: A vote AGAINST the remuneration report is warranted:* LTIP awards levels for FY2019/20 are at a significant uplift as compared to previous years – despite the rebalancing of remuneration framework with reduced LTI opportunity going forward - because of a significant decline in the Company's share price. The Remuneration Committee considered the share price performance and did not consider it appropriate to adjust the LTI award size; and* Bonus payout levels are not considered to be in line with the Company's overall performance.</i></p>											
3	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
5	Elect Eileen Burbidge as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i></p>											
6	Re-elect Alex Baldock as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

Dixons Carphone Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Re-elect Tony DeNunzio as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
8	Re-elect Andrea Gisle Joosen as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
9	Re-elect Lord Livingston of Parkhead as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
10	Re-elect Jonny Mason as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
11	Re-elect Fiona McBain as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
12	Re-elect Gerry Murphy as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
13	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
16	Approve Colleague Shareholder Scheme	Mgmt	Yes	For	For		For	For	No	No	No
17	Approve Share Incentive Plan	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										

Reporting Period: 01/01/2019 to 12/31/2019

Dixons Carphone Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i></p>											
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	rpestana	08/29/2019	rpestana	08/29/2019	14,815,197	14,815,197
Total Shares:							14,815,197	14,815,197

Meeting Results

Outstanding Shares Voted: 1,162,360,001

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	964,149,291	100.0%	129,414	0.0%	935,686	N/A	Poll	F+A
2	Y	Pass	No	For	23.5%	738,083,754	76.5%	226,263,505	23.5%	867,132	N/A	Poll	F+A
3	Y	Pass	No	For	10.7%	831,610,451	89.3%	100,031,252	10.7%	33,572,688	N/A	Poll	F+A
4	Y	Pass	No	For	0.5%	960,566,776	99.5%	4,643,402	0.5%	4,213	N/A	Poll	F+A
5	Y	Pass	No	For	0.0%	965,101,427	100.0%	81,320	0.0%	31,641	N/A	Poll	F+A
6	Y	Pass	No	For	0.2%	963,353,376	99.8%	1,832,481	0.2%	28,531	N/A	Poll	F+A
7	Y	Pass	No	For	2.5%	940,418,094	97.5%	23,894,565	2.5%	901,729	N/A	Poll	F+A
8	Y	Pass	No	For	1.7%	949,240,761	98.3%	15,941,102	1.7%	32,525	N/A	Poll	F+A
9	Y	Pass	No	For	3.2%	933,871,949	96.8%	31,312,432	3.2%	30,007	N/A	Poll	F+A
10	Y	Pass	No	For	0.3%	962,449,205	99.7%	2,736,844	0.3%	28,339	N/A	Poll	F+A
11	Y	Pass	No	For	0.3%	962,173,509	99.7%	2,915,952	0.3%	124,927	N/A	Poll	F+A
12	Y	Pass	No	For	3.2%	934,368,653	96.8%	30,815,795	3.2%	29,943	N/A	Poll	F+A
13	Y	Pass	No	For	0.8%	929,722,046	99.2%	7,523,435	0.8%	27,968,910	N/A	Poll	F+A
14	Y	Pass	No	For	0.1%	964,302,295	99.9%	898,544	0.1%	13,549	N/A	Poll	F+A
15	Y	Pass	No	For	7.4%	857,710,889	92.6%	68,512,964	7.4%	38,990,538	N/A	Poll	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
16	Y	Pass	No	For	0.0%	964,856,895	100.0%	315,736	0.0%	41,757	N/A	Poll	F+A
17	Y	Pass	No	For	0.1%	964,659,312	99.9%	517,138	0.1%	37,938	N/A	Poll	F+A
18	Y	Pass	No	For	0.0%	965,010,811	100.0%	175,238	0.0%	28,342	N/A	Poll	F+A
19	Y	Pass	No	For	0.0%	964,998,580	100.0%	172,329	0.0%	43,479	N/A	Poll	F+A
20	Y	Pass	No	For	2.9%	936,813,988	97.1%	28,136,396	2.9%	264,004	N/A	Poll	F+A
21	Y	Pass	No	For	1.4%	951,324,537	98.6%	13,884,975	1.4%	4,876	N/A	Poll	F+A

Ryanair Holdings Plc

Meeting Date: 09/19/2019	Country: Ireland	Primary Security ID: G7727C186	Meeting ID: 1359890
Record Date: 09/17/2019	Meeting Type: Annual	Ticker: RY4C	
Primary CUSIP: G7727C186	Primary ISIN: IE00BYTBXV33	Primary SEDOL: BYTBXV3	Proxy Level: N/A
Earliest Cutoff Date: 09/13/2019	Shares Voted: 3,765,086	Votable Shares: 3,765,086	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 3,765,086

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: A vote AGAINST the remuneration report is warranted: The full Board was granted share options of significant value during the year under review and no compelling explanation is provided to justify quantum; and* There is scope for better disclosure on annual bonus targets and outcomes appear slightly mis-aligned with wider Company performance.*

Blended Rationale: A vote AGAINST the remuneration report is warranted: The full Board was granted share options of significant value during the year under review and no compelling explanation is provided to justify quantum; and* There is scope for better disclosure on annual bonus targets and outcomes appear slightly mis-aligned with wider Company performance.*

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS	
3a	Re-elect David Bonderman as Director	Mgmt	Yes	For	Against			Against	Abstain	Yes	Yes	Yes

*Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:** Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Votable			Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Proponent	Proposal	Mgmt Rec						
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:*</i> Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</p>									

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3b	Re-elect Roisin Brennan as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:** Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:*

During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice. Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;** Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:*

*The removal of these directors at this time will be disruptive to the overall composition of the Board;** With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:*

*He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and** The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:*

Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:** Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:*

Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Votable			Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Proponent	Proposal	Mgmt Rec						
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:* Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</i></p>									

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS	
3c	Re-elect Michael Cawley as Director	Mgmt	Yes	For	Against			Against	Against	Yes	No	No

*Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:** Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:*

During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice. Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;** Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:*

*The removal of these directors at this time will be disruptive to the overall composition of the Board;** With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:*

*He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and** The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:*

Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:** Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:*

Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Votable			Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Proponent	Proposal	Mgmt Rec						
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:*</i> Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</p>									

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3d	Re-elect Emer Daly as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:** Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:*

During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice. Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;** Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:*

*The removal of these directors at this time will be disruptive to the overall composition of the Board;** With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:*

*He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and** The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:*

Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:** Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:*

Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Votable			Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Proponent	Proposal	Mgmt Rec						
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:* Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</i></p>									

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3e	Re-elect Stan McCarthy as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

*Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:** Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Votable			Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Proponent	Proposal	Mgmt Rec						
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:* Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</i></p>									

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS	
3f	Re-elect Kyran McLaughlin as Director	Mgmt	Yes	For	Against			Against	Against	Yes	No	No

*Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:** Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Votable			Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Proponent	Proposal	Mgmt Rec						
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:*</i> Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</p>									

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS	
3g	Re-elect Howard Millar as Director	Mgmt	Yes	For	Against			Against	Against	Yes	No	No

*Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:** Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Votable			Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Proponent	Proposal	Mgmt Rec						
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:*</i> Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</p>									

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3h	Re-elect Dick Milliken as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:** Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:*

During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice. Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;** Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:*

*The removal of these directors at this time will be disruptive to the overall composition of the Board;** With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:*

*He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and** The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:*

Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:** Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:*

Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Votable			Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Proponent	Proposal	Mgmt Rec						
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:*</i> Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</p>									

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3i	Re-elect Michael O'Brien as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:** Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Votable			Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Proponent	Proposal	Mgmt Rec						
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:*</i> Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</p>									

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3j	Re-elect Michael O'Leary as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:** Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Votable			Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Proponent	Proposal	Mgmt Rec						
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:*</i> Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</p>									

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS	
3k	Re-elect Julie O'Neill as Director	Mgmt	Yes	For	Against			Against	Against	Yes	No	No

*Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:** Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:*

During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice. Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;** Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:*

*The removal of these directors at this time will be disruptive to the overall composition of the Board;** With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:*

*He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and** The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:*

Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:** Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:*

Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Votable			Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
		Proponent	Proposal	Mgmt Rec						
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:*</i> Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</p>									

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3I	Re-elect Louise Phelan as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:** Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable			Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
			Proposal	Mgmt Rec	ISS Rec						
<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:* Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</i></p>											
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
5	Authorise Issue of Equity	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: Item 5A vote AGAINST this resolution is warranted because:* The proposed amount exceeds recommended limits of 33 percent of issued share capital.Item 6A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p>											
<p><i>Blended Rationale: Item 5A vote AGAINST this resolution is warranted because:* The proposed amount exceeds recommended limits of 33 percent of issued share capital.Item 6A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p>											
6	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 5A vote AGAINST this resolution is warranted because:* The proposed amount exceeds recommended limits of 33 percent of issued share capital.Item 6A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p>											
<p><i>Blended Rationale: Item 5A vote AGAINST this resolution is warranted because:* The proposed amount exceeds recommended limits of 33 percent of issued share capital.Item 6A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p>											
7	Authorise Market Purchase and/or Overseas Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Approve Long Term Incentive Plan	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: A vote AGAINST the proposed Long Term Incentive Plan is warranted: Under the terms of the Plan, awards will not be pro-rated by performance for good leavers, which is contrary to best practice. The treatment of awards in the event of a change in control is also not disclosed.* The vesting level at threshold has not been disclosed.* The Plan will not observe the internal dilution limit of 5% in 10 years for discretionary schemes expected by institutional investors.*

Blended Rationale: A vote AGAINST the proposed Long Term Incentive Plan is warranted: Under the terms of the Plan, awards will not be pro-rated by performance for good leavers, which is contrary to best practice. The treatment of awards in the event of a change in control is also not disclosed.* The vesting level at threshold has not been disclosed.* The Plan will not observe the internal dilution limit of 5% in 10 years for discretionary schemes expected by institutional investors.*

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	09/10/2019	arusell	09/10/2019	3,765,086	3,765,086
Total Shares:							3,765,086	3,765,086

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	99.9%	N/A	N/A	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	N/A	N/A	50.5%	N/A	N/A	N/A	N/A	Poll	F+A
3a	Y	Pass	No	For	N/A	N/A	75.2%	N/A	N/A	N/A	N/A	Poll	F+A
3b	Y	Pass	No	For	N/A	N/A	96.1%	N/A	N/A	N/A	N/A	Poll	F+A
3c	Y	Pass	No	For	N/A	N/A	78.0%	N/A	N/A	N/A	N/A	Poll	F+A
3d	Y	Pass	No	For	N/A	N/A	96.4%	N/A	N/A	N/A	N/A	Poll	F+A
3e	Y	Pass	No	For	N/A	N/A	81.7%	N/A	N/A	N/A	N/A	Poll	F+A
3f	Y	Pass	No	For	N/A	N/A	71.1%	N/A	N/A	N/A	N/A	Poll	F+A
3g	Y	Pass	No	For	N/A	N/A	70.0%	N/A	N/A	N/A	N/A	Poll	F+A
3h	Y	Pass	No	For	N/A	N/A	95.9%	N/A	N/A	N/A	N/A	Poll	F+A
3i	Y	Pass	No	For	N/A	N/A	96.2%	N/A	N/A	N/A	N/A	Poll	F+A
3j	Y	Pass	No	For	N/A	N/A	98.1%	N/A	N/A	N/A	N/A	Poll	F+A
3k	Y	Pass	No	For	N/A	N/A	81.6%	N/A	N/A	N/A	N/A	Poll	F+A
3l	Y	Pass	No	For	N/A	N/A	82.4%	N/A	N/A	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	N/A	N/A	98.5%	N/A	N/A	N/A	N/A	Poll	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
5	Y	Pass	No	For	N/A	N/A	70.6%	N/A	N/A	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	N/A	N/A	98.1%	N/A	N/A	N/A	N/A	Poll	F+A
7	Y	Pass	No	For	N/A	N/A	99.2%	N/A	N/A	N/A	N/A	Poll	F+A
8	Y	Pass	No	For	N/A	N/A	78.6%	N/A	N/A	N/A	N/A	Poll	F+A

Sophos Group Plc

Meeting Date: 09/25/2019	Country: United Kingdom	Primary Security ID: G8T826102	Meeting ID: 1338199
Record Date: 09/23/2019	Meeting Type: Annual	Ticker: SOPH	
Primary CUSIP: G8T826102	Primary ISIN: GB00BYZFZ918	Primary SEDOL: BYZFZ91	Proxy Level: N/A
Earliest Cutoff Date: 09/19/2019	Shares Voted: 3,670,910	Votable Shares: 3,670,910	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 3,670,910

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Policy	Mgmt	Yes	For	Abstain		Abstain	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: An ABSTENTION on the remuneration policy is considered warranted, given the following concerns:*</i> The LTIP continues to utilise both performance based (PSUs) and non-performance based (RSUs) awards; and* Directors can receive special one-off payments on a change of control event. Given the reductions in bonus and LTIP opportunity, and inclusion of several best-practice measures, an ABSTAIN vote is considered appropriate. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</p> <p><i>Blended Rationale: An ABSTENTION on the remuneration policy is considered warranted, given the following concerns:*</i> The LTIP continues to utilise both performance based (PSUs) and non-performance based (RSUs) awards; and* Directors can receive special one-off payments on a change of control event. Given the reductions in bonus and LTIP opportunity, and inclusion of several best-practice measures, an ABSTAIN vote is considered appropriate. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</p>											
3	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:*</i> The overall remuneration framework is significantly weighted towards shorter term performance; * The LTIP continues to utilise both performance based (PSUs) and non-performance based (RSUs) awards, with no underpin in operation for the restricted share element; * LTIP targets are not disclosed on a prospective basis; and* Both the bonus plan and PSU element of the LTIP for the year under review utilised billings and EBITDA performance conditions which is likely to result in Directors being rewarded twice for the achievement of the same (short term) performance.</p> <p><i>Blended Rationale: A vote AGAINST this resolution is warranted because:*</i> The overall remuneration framework is significantly weighted towards shorter term performance; * The LTIP continues to utilise both performance based (PSUs) and non-performance based (RSUs) awards, with no underpin in operation for the restricted share element; * LTIP targets are not disclosed on a prospective basis; and* Both the bonus plan and PSU element of the LTIP for the year under review utilised billings and EBITDA performance conditions which is likely to result in Directors being rewarded twice for the achievement of the same (short term) performance.</p>											
4	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

Sophos Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Re-elect Sandra Bergeron as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
6	Re-elect Nick Bray as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
7	Re-elect Peter Gyenes as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
8	Re-elect Kris Hagerman as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

Sophos Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Re-elect Roy Mackenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
10	Re-elect Rick Medlock as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
11	Re-elect Vin Murria as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
12	Re-elect Paul Walker as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
13	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

Sophos Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
14	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	09/18/2019	arusell	09/18/2019	3,670,910	3,670,910
Total Shares:							3,670,910	3,670,910

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	407,182,673	100.0%	35,919	0.0%	254,887	N/A	Poll	F+A
2	Y	Pass	No	For	15.0%	298,467,382	85.0%	52,715,495	15.0%	56,290,602	N/A	Poll	F+A
3	Y	Pass	No	For	34.7%	263,808,408	65.3%	140,386,313	34.7%	3,278,758	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	407,455,034	100.0%	6,998	0.0%	11,448	N/A	Poll	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
5	Y	Pass	No	For	17.0%	335,531,574	83.0%	68,634,645	17.0%	3,307,260	N/A	Poll	F+A
6	Y	Pass	No	For	2.7%	396,299,223	97.3%	11,156,179	2.7%	18,078	N/A	Poll	F+A
7	Y	Pass	No	For	13.5%	344,809,806	86.5%	53,934,162	13.5%	8,729,511	N/A	Poll	F+A
8	Y	Pass	No	For	2.3%	398,292,400	97.7%	9,179,270	2.3%	1,810	N/A	Poll	F+A
9	Y	Pass	No	For	4.9%	384,233,650	95.1%	19,922,079	4.9%	3,317,750	N/A	Poll	F+A
10	Y	Pass	No	For	5.6%	381,335,583	94.4%	22,750,027	5.6%	3,387,869	N/A	Poll	F+A
11	Y	Pass	No	For	5.6%	381,666,438	94.4%	22,493,743	5.6%	3,313,299	N/A	Poll	F+A
12	Y	Pass	No	For	14.1%	325,531,595	85.9%	53,384,658	14.1%	28,557,226	N/A	Poll	F+A
13	Y	Pass	No	For	1.5%	396,132,443	98.5%	5,902,824	1.5%	5,438,212	N/A	Poll	F+A
14	Y	Pass	No	For	0.0%	402,036,830	100.0%	1,451	0.0%	5,435,199	N/A	Poll	F+A
15	Y	Pass	No	For	0.4%	405,931,750	99.6%	1,511,835	0.4%	29,895	N/A	Poll	F+A
16	Y	Pass	No	For	3.6%	392,649,219	96.4%	14,782,353	3.6%	39,908	N/A	Poll	F+A
17	Y	Pass	No	For	0.1%	407,167,352	99.9%	259,815	0.1%	46,313	N/A	Poll	F+A
18	Y	Pass	No	For	2.8%	395,864,967	97.2%	11,558,822	2.8%	49,690	N/A	Poll	F+A
19	Y	Pass	No	For	0.6%	404,664,697	99.4%	2,468,820	0.6%	339,962	N/A	Poll	F+A
20	Y	Pass	No	For	4.4%	389,718,027	95.6%	17,746,481	4.4%	8,972	N/A	Poll	F+A

BHP Group Plc

Meeting Date: 10/17/2019	Country: United Kingdom	Primary Security ID: G10877127	Meeting ID: 1356796
Record Date: 10/15/2019	Meeting Type: Annual	Ticker: BHP	
Primary CUSIP: G10877127	Primary ISIN: GB00BH0P3Z91	Primary SEDOL: BH0P3Z9	Proxy Level: N/A
Earliest Cutoff Date: 10/11/2019	Shares Voted: 1,275,892	Votable Shares: 1,275,892	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,275,892

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Management Proposals	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Appoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Authorise the Risk and Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

BHP Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
5	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
6	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
8	Approve Remuneration Report for UK Law Purposes	Mgmt	Yes	For	For		For	For	No	No	No
9	Approve Remuneration Report for Australian Law Purposes	Mgmt	Yes	For	For		For	For	No	No	No
10	Approve Grant of Awards under the Group's Incentive Plans to Andrew Mackenzie	Mgmt	Yes	For	For		For	For	No	No	No
11	Elect Ian Cockerill as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
12	Elect Susan Kilsby as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

BHP Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Re-elect Terry Bowen as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>										
14	Re-elect Malcolm Broomhead as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>										
15	Re-elect Anita Frew as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>										

Reporting Period: 01/01/2019 to 12/31/2019

BHP Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
16	Re-elect Andrew Mackenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
17	Re-elect Lindsay Maxsted as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
18	Re-elect John Mogford as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											

Reporting Period: 01/01/2019 to 12/31/2019

BHP Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Re-elect Shriti Vadera as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
20	Re-elect Ken MacKenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p>Shareholder Proposals</p> <p>Mgmt No</p>											
21	Amend Constitution of BHP Group Limited	SH	Yes	Against	Against		Against	Against	No	No	No
22	Approve Suspension of Memberships of Industry Associations That Are Involved in Lobbying Inconsistent with the Goals of the Paris Agreement	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	Auto-Instructed	10/15/2019	Auto-Approved	10/15/2019	1,275,892	1,275,892
Total Shares:							1,275,892	1,275,892

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.4%	3,113,182,321	99.6%	12,565,307	0.4%	36,059,445	N/A	Poll	F+A

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2	Y	Pass	No	For	0.1%	3,153,312,644	99.9%	3,061,009	0.1%	5,431,081	N/A	Poll	F+A
3	Y	Pass	No	For	0.2%	3,150,595,541	99.8%	5,390,202	0.2%	5,801,538	N/A	Poll	F+A
4	Y	Pass	No	For	1.8%	3,095,761,004	98.2%	57,296,223	1.8%	8,750,165	N/A	Poll	F+A
5	Y	Pass	No	For	1.8%	3,095,772,396	98.2%	56,994,023	1.8%	9,039,487	N/A	Poll	F+A
6	Y	Pass	No	For	0.6%	3,134,981,652	99.4%	20,237,429	0.6%	6,553,647	N/A	Poll	F+A
7	Y	Pass	No	For	6.5%	2,934,332,039	93.5%	203,907,720	6.5%	23,166,578	N/A	Poll	F+A
8	Y	Pass	No	For	2.7%	3,054,188,352	97.3%	86,216,379	2.7%	21,012,150	N/A	Poll	F+A
9	Y	Pass	No	For	3.3%	3,044,797,424	96.7%	105,394,556	3.3%	11,217,511	N/A	Poll	F+A
10	Y	Pass	No	For	2.5%	3,072,293,401	97.5%	79,330,750	2.5%	10,460,699	N/A	Poll	F+A
11	Y	Pass	No	For	0.2%	3,149,581,523	99.8%	5,801,867	0.2%	6,433,861	N/A	Poll	F+A
12	Y	Pass	No	For	1.1%	3,122,110,362	98.9%	33,427,852	1.1%	6,271,454	N/A	Poll	F+A
13	Y	Pass	No	For	1.0%	3,124,014,076	99.0%	31,257,113	1.0%	6,547,598	N/A	Poll	F+A
14	Y	Pass	No	For	1.1%	3,027,052,874	98.9%	32,716,019	1.1%	102,047,893	N/A	Poll	F+A
15	Y	Pass	No	For	1.1%	3,122,452,983	98.9%	33,228,397	1.1%	6,135,407	N/A	Poll	F+A
16	Y	Pass	No	For	1.0%	3,123,743,399	99.0%	32,305,653	1.0%	5,765,867	N/A	Poll	F+A
17	Y	Pass	No	For	2.6%	2,980,191,068	97.4%	79,567,527	2.6%	102,057,892	N/A	Poll	F+A
18	Y	Pass	No	For	1.0%	3,124,165,627	99.0%	31,360,788	1.0%	6,290,372	N/A	Poll	F+A
19	Y	Pass	No	For	1.2%	3,023,504,331	98.8%	36,352,546	1.2%	101,954,982	N/A	Poll	F+A
20	Y	Pass	No	For	2.0%	3,092,635,298	98.0%	63,120,017	2.0%	6,063,471	N/A	Poll	F+A
	N												
21	Y	Fail	No	Against	15.3%	444,144,845	15.3%	2,455,287,247	84.7%	262,330,577	N/A	Poll	F+A
22	Y	N/A	No	Against	27.1%	820,616,635	27.1%	2,210,659,290	72.9%	130,375,242	N/A	Poll	F+A

Sophos Group Plc

Meeting Date: 12/03/2019

Country: United Kingdom

Primary Security ID: G8T826102

Meeting ID: 1376517

Record Date: 11/29/2019

Meeting Type: Special

Ticker: SOPH

Primary CUSIP: G8T826102

Primary ISIN: GB00BYZFZ918

Primary SEDOL: BYZFZ91

Proxy Level: N/A

Reporting Period: 01/01/2019 to 12/31/2019

Sophos Group Plc

Earliest Cutoff Date: 11/27/2019 **Shares Voted:** 3,670,910 **Votable Shares:** 3,670,910 **Shares on Loan:** 0 **Shares Instructed:** 3,670,910
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Matters Relating to the Recommended Cash Acquisition of Sophos Group plc by Surf Buyer Limited	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	11/27/2019	arusell	11/27/2019	3,670,910	3,670,910
Total Shares:							3,670,910	3,670,910

Meeting Results

Outstanding Shares Voted: 491,156,953 **Results Available:** Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	3.6%	266,483,723	96.4%	9,926,260	3.6%	190,478	N/A	Poll	F+A

Sophos Group Plc

Meeting Date: 12/03/2019 **Country:** United Kingdom **Primary Security ID:** G8T826102 **Meeting ID:** 1376658
Record Date: 11/29/2019 **Meeting Type:** Court **Ticker:** SOPH
Primary CUSIP: G8T826102 **Primary ISIN:** GB00BYZFZ918 **Primary SEDOL:** BYZFZ91 **Proxy Level:** N/A
Earliest Cutoff Date: 11/27/2019 **Shares Voted:** 3,670,910 **Votable Shares:** 3,670,910 **Shares on Loan:** 0 **Shares Instructed:** 3,670,910
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Court Meeting	Mgmt	No								
1	Approve Scheme of Arrangement	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	11/27/2019	arusell	11/27/2019	3,670,910	3,670,910
Total Shares:							3,670,910	3,670,910

Meeting Results

Outstanding Shares Voted: 491,156,953 **Results Available:** Full

Reporting Period: 01/01/2019 to 12/31/2019

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	3.6%	265,785,295	96.4%	9,925,899	3.6%	N/A	N/A	Poll	F+A

Ruffer Illiquid Strategies Fund 2015 Ltd.

Meeting Date: 12/13/2019	Country: Guernsey	Primary Security ID: G9402A105	Meeting ID: 1383625
Record Date: 11/28/2019	Meeting Type: Written Consent	Ticker: LYSJYJ.F	
Primary CUSIP: G9402A105	Primary ISIN: GG00BSPCBRO2	Primary SEDOL: BSPCBRO	Proxy Level: N/A
Earliest Cutoff Date: 12/09/2019	Shares Voted: 385,230,831	Votable Shares: 385,230,831	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 385,230,831

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Market Purchase of Ordinary Redeemable Shares	Mgmt	Yes	For	Refer		Refer	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	12/04/2019	arusell	12/04/2019	385,230,831	385,230,831
Total Shares:							385,230,831	385,230,831

Meeting Results

Outstanding Shares Voted: Results Available: Not Disclosed

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

Applied Graphene Materials Plc

Meeting Date: 12/17/2019	Country: United Kingdom	Primary Security ID: G0429Z108	Meeting ID: 1371214
Record Date: 12/13/2019	Meeting Type: Annual	Ticker: AGM	
Primary CUSIP: G0429Z108	Primary ISIN: GB00BFSSB742	Primary SEDOL: BFSSB74	Proxy Level: N/A
Earliest Cutoff Date: 12/11/2019	Shares Voted: 1,968,408	Votable Shares: 1,968,408	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,968,408

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

Applied Graphene Materials Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Re-elect Sean Christie as Director	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST the re-election of Sean Christie and Mike Townend is warranted because:* Potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p> <p><i>Blended Rationale: A vote AGAINST the re-election of Sean Christie and Mike Townend is warranted because:* Potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p>											
3	Re-elect Mike Townend as Director	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST the re-election of Sean Christie and Mike Townend is warranted because:* Potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p> <p><i>Blended Rationale: A vote AGAINST the re-election of Sean Christie and Mike Townend is warranted because:* Potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p>											
4	Reappoint RSM UK Audit LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
6	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
7	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
8	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
9	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	arusell	12/06/2019	arusell	12/06/2019	1,968,408	1,968,408
Total Shares:							1,968,408	1,968,408

Reporting Period: 01/01/2019 to 12/31/2019

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
7	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
9	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

China Life Insurance Company Limited

Meeting Date: 12/19/2019	Country: China	Primary Security ID: Y1477R204	Meeting ID: 1375106
Record Date: 11/18/2019	Meeting Type: Special	Ticker: 2628	
Primary CUSIP: Y1477R204	Primary ISIN: CNE1000002L3	Primary SEDOL: 6718976	Proxy Level: N/A
Earliest Cutoff Date: 12/13/2019	Shares Voted: 7,086,000	Votable Shares: 7,086,000	Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 7,086,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt	No								
1	Elect Zhao Peng as Director	SH	Yes	For	For		For	For	No	No	No
2	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that the proposed amendments are in accordance with the recent changes to laws and regulatory requirements of the company.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted given that the proposed amendments are in accordance with the recent changes to laws and regulatory requirements of the company.</i></p>											
	RESOLUTIONS IN RELATION TO THE RENEWAL OF CONTINUING CONNECTED TRANSACTIONS WITH CHINA LIFE AMP ASSET MANAGEMENT CO., LTD.	Mgmt	No								
3.1	Approve Company Framework Agreement, Pension Company Framework Agreement, Annual Caps and Related Transactions	Mgmt	Yes	For	For		For	For	No	No	No
3.2	Approve CLIC Framework Agreement, CLP&C Framework Agreement, CLI Framework Agreement, Annual Caps and Related Transactions	Mgmt	Yes	For	For		For	For	No	No	No

Reporting Period: 01/01/2019 to 12/31/2019

China Life Insurance Company Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Approve Renewal of the Framework Agreement for Daily Connected Transactions between the Company and China Guangfa Bank Co., Ltd.	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve Amendments to Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these resolutions is warranted given that the proposed amendments are in accordance with the recent changes to laws and regulatory requirements of the company.

Blended Rationale: A vote FOR these resolutions is warranted given that the proposed amendments are in accordance with the recent changes to laws and regulatory requirements of the company.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RARF, RARF	392452	Confirmed	Auto-Instructed	12/14/2019	Auto-Approved	12/14/2019	7,086,000	7,086,000
Total Shares:							7,086,000	7,086,000

Meeting Results

Outstanding Shares Voted: 28,264,705,000

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.4%	22,436,607,588	99.5%	89,559,724	0.4%	12,781,550	0.1%	Poll	F+A+AB
2	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
	N												
3.1	Y	Pass	No	For	2.0%	3,149,854,500	98.0%	181,140	0.0%	65,383,222	2.0%	Poll	F+A+AB
3.2	Y	Pass	No	For	1.9%	3,153,999,520	98.1%	184,105	0.0%	61,235,237	1.9%	Poll	F+A+AB
4	Y	Pass	No	For	0.3%	22,473,390,370	99.7%	4,342,490	0.0%	61,216,002	0.3%	Poll	F+A+AB
5	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Reporting Period: 01/01/2019 to 12/31/2019

PARAMETERS

Location(s): All Locations
Account Group(s): All Account Groups
Institution Account(s): RARF
Custodian Account(s): All Custodian Accounts
Additional Policy: None
ADR Meetings: All Meetings
Ballot Statuses: All Statuses
Contrary Votes: All Votes
Date Format: MM/DD/YYYY
Header Display: Repeat Headers for Any Meeting Split by Multiple Pages
Markets: All Markets
Meeting ID's: All Meeting ID's
Meeting Types: All Meeting Types
PoA Markets: All Markets
Proposal Proponents: All Proponents
Rationale: All Rationale
Recommendations: All Recommendations
Record Date Markets: All Markets
Shareblocking Markets: All Markets
Sort Order: Meeting Date, Company Name
Vote Instructions: All Instructions
Voting Policies: All Policies
Zero (0) Share Ballots: Exclude 0 Share Ballots
Account Watchlist: None
Country Watchlist: None
Issuer Watchlist: None
Proposal Code Watchlist: None
Proposal Code Watchlist - Agenda Output: Include Exact Matches Only



Voting summary 2019

RUFFER INVESTMENT COMPANY

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Voting Statistics

	Total	Percent
Votable Meetings	66	
Meetings Voted	66	100.00%
Votable Ballots	67	
Ballots Voted	67	100.00%

			Management Proposals		Shareholder Proposals	
	Total	Percent	Total	Percent	Total	Percent
Votable Proposals	764		742		22	
Proposals Voted	764	100.00%	742	100.00%	22	100.00%
FOR Votes	703	92.02%	694	93.53%	9	40.91%
AGAINST Votes	51	6.68%	38	5.12%	13	59.09%
ABSTAIN Votes	3	0.39%	3	0.40%	0	0.00%
WITHHOLD Votes	7	0.92%	7	0.94%	0	0.00%
Votes WITH Management	707	92.54%	694	93.53%	13	59.09%
Votes AGAINST Management	57	7.46%	48	6.47%	9	40.91%

Note: Instructions of Do Not Vote are not considered voted; Frequency on Pay votes of 1, 2 or 3 Years are only reflected statistically, where applicable, but present in the underlying detail; and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted may be higher than unique proposals voted.

Ruffer Sicav - Uk Mid & Smaller Companies Fund

Meeting Date: 01/11/2019	Country: Luxembourg	Primary Security ID: L7984E226	Meeting ID: 1287237
Record Date: 01/08/2019	Meeting Type: Annual	Ticker: FTFKNV.F	
Primary CUSIP: L7984E226	Primary ISIN: LU0788206679	Primary SEDOL: B8F4LY3	Proxy Level: N/A
Earliest Cutoff Date: 01/04/2019	Shares Voted: 27,939	Votable Shares: 27,939	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 27,939

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Receive and Approve Board's and Auditor's Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
3.a	Approve Allocation of Income	Mgmt	Yes	For	For		For	For	No	No	No
3.b	Approve Interim Dividends	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Ruffer Sicav - Uk Mid & Smaller Companies Fund

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Re-Elect Mary McBain, Benjamin Boucher-Ferte, Jean Garbois, Alain Guerard and Myles Marmion as Directors	Mgmt	Yes	For	For		For	For	No	No	No
6	Renew Appointment of Ernst and Young as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration of Directors Jean Garbois and Alain Guerard	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	12/20/2018	arusell	12/20/2018	27,940	27,939
Total Shares:							27,940	27,939

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
2	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.a	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.b	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
7	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Countryside Properties Plc

Meeting Date: 01/24/2019

Country: United Kingdom

Primary Security ID: G24556170

Meeting ID: 1282767

Record Date: 01/22/2019

Meeting Type: Annual

Ticker: CSP

Primary CUSIP: G24556170

Primary ISIN: GB00BYPHNG03

Primary SEDOL: BYPHNG0

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Countryside Properties Plc

Earliest Cutoff Date: 01/18/2019 **Shares Voted:** 724,340 **Votable Shares:** 724,340 ***Shares on Loan:** 0 **Shares Instructed:** 724,340
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Michael Scott as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
5	Re-elect David Howell as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
6	Re-elect Ian Sutcliffe as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
7	Re-elect Rebecca Worthington as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
8	Re-elect Douglas Hurt as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
9	Re-elect Amanda Burton as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
10	Re-elect Baroness Sally Morgan as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
11	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Countryside Properties Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
15	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	12/28/2018	arusell	12/28/2018	724,340	724,340
Total Shares:							724,340	724,340

Meeting Results

Outstanding Shares Voted: 450,000,000

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	394,481,741	100.0%	3,464	0.0%	272,997	N/A	Poll	F+A
2	Y	Pass	No	For	1.0%	390,660,070	99.0%	4,095,736	1.0%	2,396	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	394,754,738	100.0%	3,464	0.0%	0	N/A	Poll	F+A
4	Y	Pass	No	For	0.1%	394,187,117	99.9%	568,689	0.1%	2,396	N/A	Poll	F+A
5	Y	Pass	No	For	0.2%	393,877,353	99.8%	878,453	0.2%	2,396	N/A	Poll	F+A
6	Y	Pass	No	For	0.1%	394,218,406	99.9%	537,400	0.1%	2,396	N/A	Poll	F+A
7	Y	Pass	No	For	0.1%	394,218,619	99.9%	537,187	0.1%	2,396	N/A	Poll	F+A
8	Y	Pass	No	For	0.2%	393,902,232	99.8%	853,574	0.2%	2,396	N/A	Poll	F+A
9	Y	Pass	No	For	0.4%	393,224,775	99.6%	1,531,031	0.4%	2,396	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
10	Y	Pass	No	For	0.2%	393,901,193	99.8%	854,613	0.2%	2,396	N/A	Poll	F+A
11	Y	Pass	No	For	17.7%	324,855,026	82.3%	69,901,002	17.7%	2,174	N/A	Poll	F+A
12	Y	Pass	No	For	0.3%	393,668,751	99.7%	1,089,277	0.3%	174	N/A	Poll	F+A
13	Y	Pass	No	For	1.4%	389,311,760	98.6%	5,444,268	1.4%	2,174	N/A	Poll	F+A
14	Y	Pass	No	For	0.0%	394,750,029	100.0%	5,999	0.0%	2,174	N/A	Poll	F+A
15	Y	Pass	No	For	0.6%	392,456,027	99.4%	2,272,553	0.6%	29,622	N/A	Poll	F+A
16	Y	Pass	No	For	0.3%	393,601,684	99.7%	1,154,844	0.3%	1,674	N/A	Poll	F+A
17	Y	Pass	No	For	1.3%	389,631,069	98.7%	5,127,133	1.3%	0	N/A	Poll	F+A

Royal Bank of Scotland Group Plc

Meeting Date: 02/06/2019	Country: United Kingdom	Primary Security ID: G7S86Z172	Meeting ID: 1291287
Record Date: 02/04/2019	Meeting Type: Special	Ticker: RBS	
Primary CUSIP: G7S86Z172	Primary ISIN: GB00B7T77214	Primary SEDOL: B7T7721	Proxy Level: N/A
Earliest Cutoff Date: 01/31/2019	Shares Voted: 800,000	Votable Shares: 800,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 800,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details		Institutional Account Detail (IA Name, IA Number)		Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01		NT RSG01, NT RSG01		RSG01	Confirmed	arusell	01/25/2019	arusell	01/25/2019	800,000	800,000
Total Shares:										800,000	800,000

Meeting Results

Outstanding Shares Voted: 48,198,298,196

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	1.3%	13,973,786,736	98.7%	183,888,196	1.3%	3,185,676	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Enesco Plc

Meeting Date: 02/21/2019	Country: United Kingdom	Primary Security ID: G3157S106	Meeting ID: 1286047
Record Date: 12/10/2018	Meeting Type: Special	Ticker: ESV	
Primary CUSIP: G3157S106	Primary ISIN: GB00B4VLR192	Primary SEDOL: B4VLR19	Proxy Level: N/A
Earliest Cutoff Date: 02/20/2019	Shares Voted: 280,000	Votable Shares: 280,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Acquisition of Rowan Companies plc	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Reverse Stock Split	Mgmt	Yes	For	For		For	For	No	No	No
3	Authorize Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
4	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	For		For	For	No	No	No
5	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
6	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											

Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted			
NT RSG01, NT RSG01	1768944	Confirmed	Auto-Instructed	02/05/2019	Auto-Approved	02/06/2019	280,000	280,000			
Total Shares:							280,000	280,000			

Meeting Results

Outstanding Shares Voted: 437,239,125

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
--------	-----------------	---------	--------------------	----------	---------------	-----	-------	---------	-----------	---------	-----------	-------------	------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.7%	311,532,723	99.3%	1,677,645	0.5%	430,593	0.1%	Proxy	F+A+AB
2	Y	Pass	No	For	1.2%	309,439,628	98.8%	3,761,860	1.2%	439,473	N/A	Proxy	F+A
3	Y	Pass	No	For	21.0%	246,888,897	79.0%	65,452,110	21.0%	1,299,954	N/A	Proxy	F+A
4	Y	Pass	No	For	21.7%	236,041,786	78.3%	65,534,701	21.7%	12,064,474	N/A	Proxy	F+A
5	Y	Pass	No	For	14.2%	267,685,178	85.8%	44,436,317	14.2%	1,519,466	N/A	Proxy	F+A
6	Y	Pass	No	For	14.2%	267,730,554	85.8%	44,381,225	14.2%	1,529,182	N/A	Proxy	F+A

The Walt Disney Co.

Meeting Date: 03/07/2019	Country: USA	Primary Security ID: 254687106	Meeting ID: 1290417
Record Date: 01/07/2019	Meeting Type: Annual	Ticker: DIS	
Primary CUSIP: 254687106	Primary ISIN: US2546871060	Primary SEDOL: 2270726	Proxy Level: 3
Earliest Cutoff Date: 03/06/2019	Shares Voted: 98,000	Votable Shares: 98,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 98,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Susan E. Arnold	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1b	Elect Director Mary T. Barra	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1c	Elect Director Safra A. Catz	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1d	Elect Director Francis A. deSouza	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1e	Elect Director Michael Froman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

The Walt Disney Co.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1f	Elect Director Robert A. Iger	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1g	Elect Director Maria Elena Lagomasino	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1h	Elect Director Mark G. Parker	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1i	Elect Director Derica W. Rice	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. Although the board redesigned the CEO's special \$100 million equity grant to improve the performance criteria for the award, the committee did not address the portion which does not retain performance criteria. In addition, there are ongoing concerns regarding the structure and magnitude of annual pay programs, particularly on the heels of such a large special grant. Iger's annual compensation, excluding the special award, increased for the year in review and is expected to further grow once the Twenty-First Century Fox merger closes. Moreover, the committee granted him time-based stock options amounting to nearly \$8 million, despite the substantial time- and performance-based awards made last year.</i>										
	<i>Blended Rationale: A vote AGAINST this proposal is warranted. Although the board redesigned the CEO's special \$100 million equity grant to improve the performance criteria for the award, the committee did not address the portion which does not retain performance criteria. In addition, there are ongoing concerns regarding the structure and magnitude of annual pay programs, particularly on the heels of such a large special grant. Iger's annual compensation, excluding the special award, increased for the year in review and is expected to further grow once the Twenty-First Century Fox merger closes. Moreover, the committee granted him time-based stock options amounting to nearly \$8 million, despite the substantial time- and performance-based awards made last year.</i>										
4	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related policies and oversight mechanisms, along with its trade association memberships and payments, would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related policies and oversight mechanisms, along with its trade association memberships and payments, would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

The Walt Disney Co.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Assess Feasibility of Cyber Security and Data Privacy as a Performance Measure for Senior Executive Compensation	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted due to the limited scope of the proposal and the lack of comprehensive disclosure describing how risks related to cyber security and data security are taken into consideration.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted due to the limited scope of the proposal and the lack of comprehensive disclosure describing how risks related to cyber security and data security are taken into consideration.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	1768944	Confirmed	rpestana	03/04/2019	rpestana	03/04/2019	98,000	98,000
Total Shares:							98,000	98,000

Meeting Results

Outstanding Shares Voted: 1,490,678,790

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.8%	1,016,313,167	98.2%	18,633,480	1.8%	3,126,203	N/A	Proxy	F+A
1b	Y	Pass	No	For	2.7%	1,006,640,393	97.3%	28,366,727	2.7%	3,065,730	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.7%	1,028,217,392	99.3%	7,222,047	0.7%	2,633,411	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.7%	1,028,337,615	99.3%	7,049,964	0.7%	2,685,271	N/A	Proxy	F+A
1e	Y	Pass	No	For	0.4%	1,031,435,603	99.6%	3,860,635	0.4%	2,776,612	N/A	Proxy	F+A
1f	Y	Pass	No	For	3.9%	991,819,385	96.1%	40,139,038	3.9%	6,114,427	N/A	Proxy	F+A
1g	Y	Pass	No	For	5.9%	974,158,105	94.1%	61,365,802	5.9%	2,548,943	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.4%	1,031,270,156	99.6%	4,083,759	0.4%	2,718,935	N/A	Proxy	F+A
1i	Y	Pass	No	For	0.4%	1,031,490,074	99.6%	3,900,886	0.4%	2,681,890	N/A	Proxy	F+A
2	Y	Pass	No	For	3.2%	1,261,784,032	96.8%	38,433,719	2.9%	3,404,409	0.3%	Proxy	F+A+AB
3	Y	Pass	No	For	43.4%	587,626,800	56.6%	413,891,585	39.9%	36,554,465	3.5%	Proxy	F+A+AB
4	Y	Fail	No	Against	39.8%	404,451,360	39.0%	625,294,989	60.2%	8,326,501	0.8%	Proxy	F+A+AB
5	Y	Fail	No	Against	27.5%	275,073,381	26.5%	752,564,941	72.5%	10,434,528	1.0%	Proxy	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Jefferies Financial Group, Inc.

Meeting Date: 03/28/2019	Country: USA	Primary Security ID: 47233W109	Meeting ID: 1295699
Record Date: 01/31/2019	Meeting Type: Annual	Ticker: JEF	
Primary CUSIP: 47233W109	Primary ISIN: US47233W1099	Primary SEDOL: BG0Q4Z2	Proxy Level: 3
Earliest Cutoff Date: 03/27/2019	Shares Voted: 180,000	Votable Shares: 180,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Linda L. Adamany	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.2	Elect Director Barry J. Alperin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.3	Elect Director Robert D. Beyer	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.4	Elect Director Francisco L. Borges	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director Brian P. Friedman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.6	Elect Director MaryAnne Gilmartin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.7	Elect Director Richard B. Handler	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.8	Elect Director Robert E. Joyal	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Jefferies Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.9	Elect Director Jacob M. Katz	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.10	Elect Director Michael T. O'Kane	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.11	Elect Director Stuart H. Reese	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.12	Elect Director Joseph S. Steinberg	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	1768944	Confirmed	rpešana	03/22/2019	rpešana	03/22/2019	180,000	180,000
Total Shares:							180,000	180,000

Meeting Results

Outstanding Shares Voted: 302,656,262

Results Available: Full

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	2.2%	243,754,339	97.8%	5,470,836	2.2%	172,639	N/A	Proxy	F+A
1.2	Y	Pass	No	For	2.0%	244,286,509	98.0%	4,935,724	2.0%	175,581	N/A	Proxy	F+A
1.3	Y	Pass	No	For	3.7%	240,059,397	96.3%	9,170,303	3.7%	168,114	N/A	Proxy	F+A
1.4	Y	Pass	No	For	2.0%	244,332,034	98.0%	4,887,005	2.0%	178,775	N/A	Proxy	F+A
1.5	Y	Pass	No	For	2.8%	242,105,295	97.2%	7,044,864	2.8%	247,655	N/A	Proxy	F+A
1.6	Y	Pass	No	For	0.4%	248,228,952	99.6%	998,961	0.4%	169,901	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.7	Y	Pass	No	For	1.6%	245,289,240	98.4%	3,962,805	1.6%	145,769	N/A	Proxy	F+A
1.8	Y	Pass	No	For	4.1%	239,027,505	95.9%	10,208,977	4.1%	161,332	N/A	Proxy	F+A
1.9	Y	Pass	No	For	0.4%	248,261,431	99.6%	961,613	0.4%	174,770	N/A	Proxy	F+A
1.10	Y	Pass	No	For	3.6%	240,261,693	96.4%	8,965,608	3.6%	170,513	N/A	Proxy	F+A
1.11	Y	Pass	No	For	1.6%	245,286,857	98.4%	3,937,036	1.6%	173,921	N/A	Proxy	F+A
1.12	Y	Pass	No	For	5.7%	235,165,636	94.3%	14,084,439	5.7%	147,739	N/A	Proxy	F+A
2	Y	Pass	No	For	14.4%	212,486,438	85.6%	35,854,788	14.4%	1,056,588	N/A	Proxy	F+A
3	Y	Pass	No	For	0.5%	278,488,779	99.5%	1,292,834	0.5%	204,188	N/A	Proxy	F+A

Goldcorp, Inc.

Meeting Date: 04/04/2019	Country: Canada	Primary Security ID: 380956409	Meeting ID: 1292687
Record Date: 02/22/2019	Meeting Type: Special	Ticker: G	
Primary CUSIP: 380956409	Primary ISIN: CA3809564097	Primary SEDOL: 2676302	Proxy Level: 5
Earliest Cutoff Date: 04/01/2019	Shares Voted: 200,000	Votable Shares: 200,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 200,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Acquisition by Newmont Mining Corporation	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted			
NT RSG01, NT RSG01	1768944	Confirmed	rpešana	03/29/2019	rpešana	03/29/2019	200,000	200,000			
							Total Shares:	200,000	200,000		

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	2.9%	518,021,144	97.1%	15,471,576	2.9%	N/A	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Celgene Corporation

Meeting Date: 04/12/2019	Country: USA	Primary Security ID: 151020104	Meeting ID: 1298112
Record Date: 03/01/2019	Meeting Type: Special	Ticker: CELG	
Primary CUSIP: 151020104	Primary ISIN: US1510201049	Primary SEDOL: 2182348	Proxy Level: 5
Earliest Cutoff Date: 04/11/2019	Shares Voted: 59,000	Votable Shares: 59,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Merger Agreement	Mgmt	Yes	For	For		For	For	No	No	No
2	Adjourn Meeting	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: A vote AGAINST this proposal is warranted. Although NEOs' severance and equity treatment do not raise significant concerns, two NEOs are eligible for problematic excise tax gross-ups. Such gross-ups are out of line with prevailing market practice.

Blended Rationale: A vote AGAINST this proposal is warranted. Although NEOs' severance and equity treatment do not raise significant concerns, two NEOs are eligible for problematic excise tax gross-ups. Such gross-ups are out of line with prevailing market practice.

Institutional Account Detail (IA Name, IA Number)		Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01		1768944	Confirmed	rpestana	04/03/2019	rpestana	04/03/2019	59,000	59,000
Total Shares:								59,000	59,000

Meeting Results

Outstanding Shares Voted: 702,450,444

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	1.6%	494,440,887	70.4%	10,074,889	1.4%	1,431,270	0.2%	Proxy	Capital Represented
2	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Proxy	F+A+AB
3	Y	Fail	No	For	62.2%	183,816,760	37.8%	302,677,427	62.2%	19,452,859	N/A	Proxy	F+A

Vivendi SA

Meeting Date: 04/15/2019	Country: France	Primary Security ID: F97982106	Meeting ID: 1299082
Record Date: 04/10/2019	Meeting Type: Annual/Special	Ticker: VIV	
Primary CUSIP: F97982106	Primary ISIN: FR0000127771	Primary SEDOL: 4834777	Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Earliest Cutoff Date: 04/10/2019 Shares Voted: 375,000 Votable Shares: 375,000 *Shares on Loan: 0 Shares Instructed: 375,000
 Total Ballots: 1 Voting Policy: ISS Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Ordinary Business Approve Financial Statements and Statutory Reports	Mgmt	No	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p> <p><i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>											
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p> <p><i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>											
3	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delport, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delport's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p> <p><i>Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delport, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delport's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de Puyfontaine vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p>											
4	Approve Allocation of Income and Dividends of EUR 0.50 per Share	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve Compensation of Vincent Bollore, Chairman of the Supervisory Board Until April 19, 2018	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Approve Compensation of Yannick Bollore, Chairman of the Supervisory Board Since April 19, 2018	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: A vote AGAINST this remuneration report is warranted. Yannick Bollore is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. His remuneration report falls short of good market practice because: The company does not provide a compelling explanation for increasing his base salary;* The company does not explain whether he was entitled to a short-term incentive in FY18;* The company does not provide a compelling explanation for offering him performance shares in 2018; and* Performance shares are not included in the remuneration elements that a supervisory board chair is entitled to receive under French law.*

Blended Rationale: A vote AGAINST this remuneration report is warranted. Yannick Bollore is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. His remuneration report falls short of good market practice because: The company does not provide a compelling explanation for increasing his base salary;* The company does not explain whether he was entitled to a short-term incentive in FY18;* The company does not provide a compelling explanation for offering him performance shares in 2018; and* Performance shares are not included in the remuneration elements that a supervisory board chair is entitled to receive under French law.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Approve Compensation of Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Approve Compensation of Gilles Alix, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Bailliencourt)Votes AGAINST the remuneration reports of Alix and De Bailliencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Bailliencourt)Votes AGAINST the remuneration reports of Alix and De Bailliencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Approve Compensation of Cedric de Bailliencourt, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Bailliencourt)Votes AGAINST the remuneration reports of Alix and De Bailliencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Bailliencourt)Votes AGAINST the remuneration reports of Alix and De Bailliencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Approve Compensation of Frederic Crepin, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
11	Approve Compensation of Simon Gillham, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Approve Compensation of Herve Philippe, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Approve Compensation of Stephane Roussel, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because:* The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollore Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.</i></p> <p><i>Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because:* The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollore Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.</i></p>											
14	Approve Remuneration Policy for Supervisory Board Members and Chairman	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this remuneration policy is warranted. Yannick Bollore, the current supervisory board chairman, is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. The level of disclosure regarding his remuneration for FY19 is insufficient.</i></p> <p><i>Blended Rationale: A vote AGAINST this remuneration policy is warranted. Yannick Bollore, the current supervisory board chairman, is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. The level of disclosure regarding his remuneration for FY19 is insufficient.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
15	Approve Remuneration Policy for Chairman of the Management Board	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Baillencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Baillencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Baillencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p> <p><i>Blended Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Baillencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Baillencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Baillencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p>											
16	Approve Remuneration Policy for Management Board Members	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Baillencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Baillencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Baillencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p> <p><i>Blended Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Baillencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Baillencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Baillencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Approve Conditional Agreement with Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
18	Approve Additional Pension Scheme Agreement with Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Approve Additional Pension Scheme Agreement with Gilles Alix, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillien court, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillien court, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
20	Approve Additional Pension Scheme Agreement with Cedric de Baillencourt, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
21	Approve Additional Pension Scheme Agreement with Frederic Crepin, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
22	Approve Additional Pension Scheme Agreement with Simon Gillham, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
23	Approve Additional Pension Scheme Agreement with Herve Philippe, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
24	Approve Additional Pension Scheme Agreement with Stephane Roussel, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p> <p><i>Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p>											
25	Elect Cyrille Bollere as Supervisory Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i></p>											
26	Reelect Dominique Delpont as Supervisory Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i></p>											
27	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
	Extraordinary Business	Mgmt	No								

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
28	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
29	Authorize Specific Buyback Program and Cancellation of Repurchased Share	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because the company failed to demonstrate that this buyback program is in shareholders' interests.</i>											
<i>Blended Rationale: A vote AGAINST this proposal is warranted because the company failed to demonstrate that this buyback program is in shareholders' interests.</i>											
30	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 750 Million	Mgmt	Yes	For	For		For	For	No	No	No
31	Authorize Capitalization of Reserves of Up to EUR 375 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For		For	For	No	No	No
32	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>											
<i>Blended Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>											
33	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>											
<i>Blended Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>											
34	Approve Change of Corporate Form to Societe Europeenne (SE)	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i>											
<i>Blended Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i>											
35	Change Company Name to Vivendi SE and Amend Bylaws Accordingly	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i>											
<i>Blended Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i>											
36	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	rpestana	04/02/2019	rpestana	04/02/2019	375,000	375,000

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Vivendi SA

Total Shares:	375,000	375,000
---------------	---------	---------

Meeting Results

Outstanding Shares Voted:

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.3%	935,553,209	99.7%	1,438,387	0.2%	1,440,514	0.2%	Poll	F+A+AB
2	Y	Pass	No	For	0.3%	935,731,025	99.7%	1,452,315	0.2%	1,248,770	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	30.6%	650,896,878	69.4%	285,364,703	30.4%	1,319,519	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	0.4%	934,423,871	99.6%	2,744,205	0.3%	1,264,034	0.1%	Poll	F+A+AB
5	Y	Pass	No	For	0.6%	933,140,339	99.4%	3,964,518	0.4%	1,327,253	0.1%	Poll	F+A+AB
6	Y	Pass	No	For	28.3%	673,239,786	71.7%	264,546,100	28.2%	646,224	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	37.7%	584,285,413	62.3%	353,529,445	37.7%	617,252	0.1%	Poll	F+A+AB
8	Y	Pass	No	For	25.0%	703,696,877	75.0%	234,052,234	24.9%	682,999	0.1%	Poll	F+A+AB
9	Y	Pass	No	For	25.0%	703,783,257	75.0%	234,057,513	24.9%	591,340	0.1%	Poll	F+A+AB
10	Y	Pass	No	For	23.4%	718,406,530	76.6%	219,413,606	23.4%	611,974	0.1%	Poll	F+A+AB
11	Y	Pass	No	For	23.5%	718,306,121	76.5%	219,527,166	23.4%	598,823	0.1%	Poll	F+A+AB
12	Y	Pass	No	For	23.4%	718,724,632	76.6%	219,099,141	23.3%	608,337	0.1%	Poll	F+A+AB
13	Y	Pass	No	For	23.4%	718,346,984	76.5%	219,447,498	23.4%	637,628	0.1%	Poll	F+A+AB
14	Y	Pass	No	For	28.8%	667,639,640	71.1%	270,179,802	28.8%	612,668	0.1%	Poll	F+A+AB
15	Y	Pass	No	For	25.6%	697,791,314	74.4%	240,042,702	25.6%	598,094	0.1%	Poll	F+A+AB
16	Y	Pass	No	For	27.9%	676,849,241	72.1%	260,955,429	27.8%	627,440	0.1%	Poll	F+A+AB
17	Y	Pass	No	For	3.9%	901,494,593	96.1%	36,115,655	3.8%	611,116	0.1%	Poll	F+A+AB
18	Y	Pass	No	For	4.1%	899,497,852	95.9%	38,115,751	4.1%	607,761	0.1%	Poll	F+A+AB
19	Y	Pass	No	For	4.4%	897,481,318	95.6%	40,199,017	4.3%	751,565	0.1%	Poll	F+A+AB
20	Y	Pass	No	For	4.4%	897,474,143	95.6%	40,170,887	4.3%	786,312	0.1%	Poll	F+A+AB
21	Y	Pass	No	For	4.0%	900,443,997	96.0%	37,139,740	4.0%	611,375	0.1%	Poll	F+A+AB
22	Y	Pass	No	For	4.0%	900,692,148	96.0%	36,971,462	3.9%	667,400	0.1%	Poll	F+A+AB
23	Y	Pass	No	For	4.1%	900,315,485	95.9%	37,466,639	4.0%	609,986	0.1%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
24	Y	Pass	No	For	4.0%	900,574,717	96.0%	36,944,883	3.9%	651,322	0.1%	Poll	F+A+AB
25	Y	Pass	No	For	6.2%	880,458,940	93.8%	57,388,142	6.1%	585,028	0.1%	Poll	F+A+AB
26	Y	Pass	No	For	3.7%	903,328,234	96.3%	34,516,549	3.7%	587,327	0.1%	Poll	F+A+AB
27	Y	Pass	No	For	0.6%	932,739,448	99.4%	5,098,612	0.5%	594,050	0.1%	Poll	F+A+AB
	N												
28	Y	Pass	No	For	0.6%	931,989,496	99.4%	4,221,055	0.5%	1,295,242	0.1%	Poll	F+A+AB
29	Y	Pass	No	For	32.3%	634,820,017	67.7%	302,021,138	32.2%	664,638	0.1%	Poll	F+A+AB
30	Y	Pass	No	For	7.8%	864,199,919	92.2%	72,642,140	7.7%	663,734	0.1%	Poll	F+A+AB
31	Y	Pass	No	For	7.4%	868,252,234	92.6%	68,582,369	7.3%	671,190	0.1%	Poll	F+A+AB
32	Y	Pass	No	For	0.5%	932,804,545	99.5%	4,060,558	0.4%	640,690	0.1%	Poll	F+A+AB
33	Y	Pass	No	For	0.5%	933,136,748	99.5%	3,710,491	0.4%	658,554	0.1%	Poll	F+A+AB
34	Y	Pass	No	For	3.7%	902,454,414	96.3%	34,385,203	3.7%	666,176	0.1%	Poll	F+A+AB
35	Y	Pass	No	For	4.2%	897,807,477	95.8%	39,036,077	4.2%	662,239	0.1%	Poll	F+A+AB
36	Y	Pass	No	For	0.1%	936,423,485	99.9%	422,113	0.0%	660,195	0.1%	Poll	F+A+AB

Cigna Corporation

Meeting Date: 04/24/2019	Country: USA	Primary Security ID: 125523100	Meeting ID: 1308159
Record Date: 02/25/2019	Meeting Type: Annual	Ticker: CI	
Primary CUSIP: 125523100	Primary ISIN: US1255231003	Primary SEDOL: BHJ0775	Proxy Level: 3
Earliest Cutoff Date: 04/23/2019	Shares Voted: 24,000	Votable Shares: 24,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 24,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director David M. Cordani	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.2	Elect Director William J. DeLaney	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Cigna Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.3	Elect Director Eric J. Foss	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.4	Elect Director Elder Granger	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director Isaiah Harris, Jr.	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.6	Elect Director Roman Martinez, IV	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.7	Elect Director Kathleen M. Mazzarella	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.8	Elect Director Mark B. McClellan	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.9	Elect Director John M. Partridge	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.10	Elect Director William L. Roper	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.11	Elect Director Eric C. Wiseman	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.12	Elect Director Donna F. Zarcone	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Cigna Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.13	Elect Director William D. Zollars	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Provide Right to Act by Written Consent	SH	Yes	Against	For		For	For	Yes	No	No
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that it would provide shareholders with a meaningful written consent right and a means to act between annual meetings.</i>											
<i>Blended Rationale: A vote FOR this proposal is warranted given that it would provide shareholders with a meaningful written consent right and a means to act between annual meetings.</i>											
5	Report on Cyber Risk *Withdrawn Resolution*	SH	No								
6	Report on Gender Pay Gap	SH	Yes	Against	For		For	Against	No	Yes	Yes
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives.</i>											
<i>Blended Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives.</i>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	1768944	Confirmed	dnicoll	04/15/2019	dnicoll	04/15/2019	24,000	24,000
Total Shares:							24,000	24,000

Meeting Results

Outstanding Shares Voted: 379,672,315

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.5%	318,627,315	99.5%	1,537,724	0.5%	912,609	N/A	Proxy	F+A
1.2	Y	Pass	No	For	0.3%	319,016,703	99.7%	1,119,532	0.3%	941,413	N/A	Proxy	F+A
1.3	Y	Pass	No	For	0.5%	318,517,679	99.5%	1,619,941	0.5%	940,028	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.4%	318,781,713	99.6%	1,131,555	0.4%	1,164,380	N/A	Proxy	F+A
1.5	Y	Pass	No	For	1.4%	315,686,399	98.6%	4,449,303	1.4%	941,946	N/A	Proxy	F+A
1.6	Y	Pass	No	For	2.9%	310,937,506	97.1%	9,203,261	2.9%	936,881	N/A	Proxy	F+A
1.7	Y	Pass	No	For	0.1%	319,563,508	99.9%	391,718	0.1%	1,122,422	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019
 Location(s): All Locations
 Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.8	Y	Pass	No	For	0.4%	319,006,318	99.6%	1,138,397	0.4%	932,933	N/A	Proxy	F+A
1.9	Y	Pass	No	For	1.0%	316,908,576	99.0%	3,219,963	1.0%	949,109	N/A	Proxy	F+A
1.10	Y	Pass	No	For	0.2%	319,629,753	99.8%	518,742	0.2%	929,153	N/A	Proxy	F+A
1.11	Y	Pass	No	For	2.1%	313,325,186	97.9%	6,813,225	2.1%	939,237	N/A	Proxy	F+A
1.12	Y	Pass	No	For	3.3%	309,600,554	96.7%	10,575,990	3.3%	901,104	N/A	Proxy	F+A
1.13	Y	Pass	No	For	3.7%	308,138,122	96.3%	11,990,029	3.7%	949,497	N/A	Proxy	F+A
2	Y	Pass	No	For	7.3%	297,576,099	92.7%	22,361,912	7.0%	1,139,637	0.4%	Proxy	F+A+AB
3	Y	Pass	No	For	3.2%	333,215,490	96.8%	10,058,575	2.9%	936,187	0.3%	Proxy	F+A+AB
4	Y	Pass	No	Against	63.9%	203,936,877	63.5%	115,899,414	36.1%	1,241,357	0.4%	Proxy	F+A+AB
5	N												
6	Y	Fail	No	Against	36.7%	112,538,356	35.1%	203,251,671	63.3%	5,287,621	1.6%	Proxy	F+A+AB

Cleveland-Cliffs, Inc.

Meeting Date: 04/24/2019	Country: USA	Primary Security ID: 185899101	Meeting ID: 1306012
Record Date: 02/25/2019	Meeting Type: Annual	Ticker: CLF	
Primary CUSIP: 185899101	Primary ISIN: US1858991011	Primary SEDOL: BYVZ186	Proxy Level: 3
Earliest Cutoff Date: 04/23/2019	Shares Voted: 290,000	Votable Shares: 290,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director John T. Baldwin	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p> <p><i>Blended Rationale: A vote FOR the director nominees is warranted.</i></p>											
1.2	Elect Director Robert P. Fisher, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p> <p><i>Blended Rationale: A vote FOR the director nominees is warranted.</i></p>											
1.3	Elect Director Lourenco Goncalves	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p> <p><i>Blended Rationale: A vote FOR the director nominees is warranted.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Cleveland-Cliffs, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.4	Elect Director Susan M. Green	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director M. Ann Harlan	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.6	Elect Director Janet L. Miller	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.7	Elect Director Joseph A. Rutkowski, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.8	Elect Director Eric M. Rychel	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.9	Elect Director Michael D. Siegal	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.10	Elect Director Gabriel Stoliar	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.11	Elect Director Douglas C. Taylor	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Cleveland-Cliffs, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. Following low say-on-pay support in 2018, the committee adequately addressed shareholder feedback. However, pay magnitude concerns persisted in the most recent period, primarily driven by a maximum-level STI payout. While the STI program will incorporate fewer subjective goals in FY19, the CEO's target award remains high relative to peers. Furthermore, performance equity may be earned for just median relative TSR performance, without a disclosed cap in the event TSR is negative. Finally, the value of personal aircraft usage topped \$600,000 without rationale. Providing excessive perquisites to a highly compensated CEO is not a common market practice.</i></p> <p><i>Blended Rationale: A vote AGAINST this proposal is warranted. Following low say-on-pay support in 2018, the committee adequately addressed shareholder feedback. However, pay magnitude concerns persisted in the most recent period, primarily driven by a maximum-level STI payout. While the STI program will incorporate fewer subjective goals in FY19, the CEO's target award remains high relative to peers. Furthermore, performance equity may be earned for just median relative TSR performance, without a disclosed cap in the event TSR is negative. Finally, the value of personal aircraft usage topped \$600,000 without rationale. Providing excessive perquisites to a highly compensated CEO is not a common market practice.</i></p>											
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
NT RSG01, NT RSG01	1768944	Confirmed	dnicoll	04/12/2019	dnicoll	04/12/2019	290,000		290,000		
Total Shares:							290,000		290,000		

Meeting Results

Outstanding Shares Voted: 290,568,635

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.6%	169,322,965	98.4%	2,823,051	1.6%	0	N/A	Proxy	F+A
1.2	Y	Pass	No	For	1.2%	170,046,726	98.8%	2,099,290	1.2%	0	N/A	Proxy	F+A
1.3	Y	Pass	No	For	1.5%	169,556,968	98.5%	2,589,048	1.5%	0	N/A	Proxy	F+A
1.4	Y	Pass	No	For	1.9%	168,868,823	98.1%	3,277,193	1.9%	0	N/A	Proxy	F+A
1.5	Y	Pass	No	For	0.8%	170,699,052	99.2%	1,446,964	0.8%	0	N/A	Proxy	F+A
1.6	Y	Pass	No	For	0.8%	170,686,426	99.2%	1,459,590	0.8%	0	N/A	Proxy	F+A
1.7	Y	Pass	No	For	1.7%	169,289,465	98.3%	2,856,551	1.7%	0	N/A	Proxy	F+A
1.8	Y	Pass	No	For	1.7%	169,289,221	98.3%	2,856,795	1.7%	0	N/A	Proxy	F+A
1.9	Y	Pass	No	For	1.6%	169,426,480	98.4%	2,719,536	1.6%	0	N/A	Proxy	F+A
1.10	Y	Pass	No	For	1.7%	169,281,161	98.3%	2,864,855	1.7%	0	N/A	Proxy	F+A
1.11	Y	Pass	No	For	2.2%	168,412,895	97.8%	3,733,121	2.2%	0	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2	Y	Pass	No	For	30.1%	120,248,209	69.9%	50,163,750	29.1%	1,734,057	1.0%	Proxy	F+A+AB
3	Y	Pass	No	For	1.2%	256,284,949	98.8%	2,459,286	0.9%	671,091	0.3%	Proxy	F+A+AB

Ocado Group Plc

Meeting Date: 05/01/2019	Country: United Kingdom	Primary Security ID: G6718L106	Meeting ID: 1294170
Record Date: 04/29/2019	Meeting Type: Annual	Ticker: OCDO	
Primary CUSIP: G6718L106	Primary ISIN: GB00B3MBS747	Primary SEDOL: B3MBS74	Proxy Level: N/A
Earliest Cutoff Date: 04/25/2019	Shares Voted: 430,000	Votable Shares: 430,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 430,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Policy	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

*Voting Policy Rationale: A vote AGAINST this resolution is considered warranted on account of:** The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets; * The framework includes a VCP, operated as a joint equity scheme. This scheme carries the potential to transfer significant equity value to the CEO and is considered to be more complex and costly to administer than more typical LTIP structures; * The VCP also includes provision for a retest of performance conditions; and * The CEO is already a significant shareholder in the business and the additional retentive or motivational effects of this scheme are not well explained.

*Blended Rationale: A vote AGAINST this resolution is considered warranted on account of:** The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets; * The framework includes a VCP, operated as a joint equity scheme. This scheme carries the potential to transfer significant equity value to the CEO and is considered to be more complex and costly to administer than more typical LTIP structures; * The VCP also includes provision for a retest of performance conditions; and * The CEO is already a significant shareholder in the business and the additional retentive or motivational effects of this scheme are not well explained.

3	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
---	-----------------------------	------	-----	-----	---------	--	---------	-----	----	-----	-----

*Voting Policy Rationale: A vote AGAINST this proposal is warranted:** There are concerns around the stretch available under the AIP framework, in particular the targets relating to EBITDA and Ocado Solutions. * The targets for the LTIP awards granted in 2018 are not disclosed. In addition, a significant portion of the 2016 LTIP awards subject to undisclosed targets vested in full. * An above-inflationary salary increase awarded to Luke Jensen and no explanation has been provided.

*Blended Rationale: A vote AGAINST this proposal is warranted:** There are concerns around the stretch available under the AIP framework, in particular the targets relating to EBITDA and Ocado Solutions. * The targets for the LTIP awards granted in 2018 are not disclosed. In addition, a significant portion of the 2016 LTIP awards subject to undisclosed targets vested in full. * An above-inflationary salary increase awarded to Luke Jensen and no explanation has been provided.

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Re-elect Lord Rose as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
5	Re-elect Tim Steiner as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Duncan Tatton-Brown as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
7	Re-elect Neill Abrams as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Re-elect Mark Richardson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
9	Re-elect Luke Jensen as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Re-elect Jorn Rausing as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
11	Re-elect Ruth Anderson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Re-elect Douglas McCallum as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
13	Re-elect Andrew Harrison as Director	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
14	Re-elect Emma Lloyd as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
15	Elect Julie Southern as Director	Mgmt	Yes	For	For		For	Abstain	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
16	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Approve Value Creation Plan	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST the proposed Value Creation Plan is warranted because:* The arrangement is highly complex and extremely geared with no sufficiently strong explanation provided over the retentive or motivational effects of the scheme for the Group CEO, who already owns c. 3.4% of equity in the Company;* The VCP allows for retesting of performance; and* The scheme is expensive to administer on account of joint ownership element.</i>										
	<i>Blended Rationale: A vote AGAINST the proposed Value Creation Plan is warranted because:* The arrangement is highly complex and extremely geared with no sufficiently strong explanation provided over the retentive or motivational effects of the scheme for the Group CEO, who already owns c. 3.4% of equity in the Company;* The VCP allows for retesting of performance; and* The scheme is expensive to administer on account of joint ownership element.</i>										
20	Approve Annual Incentive Plan	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted on account of:* The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets.</i>										
	<i>Blended Rationale: A vote AGAINST this item is warranted on account of:* The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets.</i>										
21	Approve Sharesave Scheme	Mgmt	Yes	For	For		For	For	No	No	No
22	Approve Executive Share Option Scheme	Mgmt	Yes	For	For		For	For	No	No	No
23	Approve the Amendment to the Chairman's Share Matching Award	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* There is no compelling rationale provided for the proposed retrospective amendment.</i>										
	<i>Blended Rationale: A vote AGAINST this resolution is warranted because:* There is no compelling rationale provided for the proposed retrospective amendment.</i>										
24	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
25	Authorise Issue of Equity in Connection with a Rights Issue	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
26	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
27	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i></p>											
28	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
29	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
NT RSG01, NT RSG01	RSG01	Confirmed	rpestana	04/23/2019	rpestana	04/23/2019	430,000		430,000		
							Total Shares:	430,000	430,000		

Meeting Results

Outstanding Shares Voted: 699,558,324

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	580,935,222	100.0%	686	0.0%	3,734,886	N/A	Poll	F+A
2	Y	Pass	No	For	24.2%	440,260,450	75.8%	140,813,977	24.2%	3,596,366	N/A	Poll	F+A
3	Y	Pass	No	For	25.4%	436,208,712	74.6%	148,357,899	25.4%	104,182	N/A	Poll	F+A
4	Y	Pass	No	For	4.0%	560,587,988	96.0%	23,366,438	4.0%	716,367	N/A	Poll	F+A
5	Y	Pass	No	For	0.6%	580,939,810	99.4%	3,709,015	0.6%	21,969	N/A	Poll	F+A
6	Y	Pass	No	For	0.7%	580,356,117	99.3%	4,291,922	0.7%	22,755	N/A	Poll	F+A
7	Y	Pass	No	For	0.9%	579,652,618	99.2%	4,995,421	0.9%	22,755	N/A	Poll	F+A
8	Y	Pass	No	For	0.6%	580,935,985	99.4%	3,712,054	0.6%	22,755	N/A	Poll	F+A
9	Y	Pass	No	For	0.7%	580,828,501	99.4%	3,818,020	0.7%	24,273	N/A	Poll	F+A
10	Y	Pass	No	For	4.7%	557,062,604	95.3%	27,562,917	4.7%	45,272	N/A	Poll	F+A
11	Y	Pass	No	For	5.3%	552,848,289	94.7%	31,129,932	5.3%	692,572	N/A	Poll	F+A
12	Y	Pass	No	For	4.9%	556,015,564	95.1%	28,609,958	4.9%	45,272	N/A	Poll	F+A
13	Y	Pass	No	For	17.3%	483,526,341	82.7%	101,114,665	17.3%	29,787	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
14	Y	Pass	No	For	0.4%	582,241,020	99.6%	2,333,201	0.4%	45,272	N/A	Poll	F+A
15	Y	Pass	No	For	1.1%	567,094,369	98.9%	6,192,725	1.1%	11,383,700	N/A	Poll	F+A
16	Y	Pass	No	For	0.0%	584,564,820	100.0%	90,722	0.0%	17,252	N/A	Poll	F+A
17	Y	Pass	No	For	0.0%	584,645,046	100.0%	11,057	0.0%	14,691	N/A	Poll	F+A
18	Y	Pass	No	For	1.0%	578,940,447	99.0%	5,714,929	1.0%	15,418	N/A	Poll	F+A
19	Y	Pass	No	For	24.3%	441,098,974	75.7%	141,406,517	24.3%	2,165,302	N/A	Poll	F+A
20	Y	Pass	No	For	18.7%	471,886,092	81.3%	108,546,820	18.7%	4,237,881	N/A	Poll	F+A
21	Y	Pass	No	For	0.5%	581,543,328	99.5%	3,103,855	0.5%	23,610	N/A	Poll	F+A
22	Y	Pass	No	For	1.1%	578,319,710	98.8%	6,328,586	1.1%	22,497	N/A	Poll	F+A
23	Y	Pass	No	For	23.0%	449,872,574	77.0%	134,084,120	23.0%	714,099	N/A	Poll	F+A
24	Y	Pass	No	For	0.8%	579,879,635	99.2%	4,771,650	0.8%	19,509	N/A	Poll	F+A
25	Y	Pass	No	For	3.6%	563,415,595	96.4%	21,239,968	3.6%	15,231	N/A	Poll	F+A
26	Y	Pass	No	For	0.6%	581,304,750	99.4%	3,346,324	0.6%	19,720	N/A	Poll	F+A
27	Y	Pass	No	For	1.8%	574,322,582	98.2%	10,328,491	1.8%	19,720	N/A	Poll	F+A
28	Y	Pass	No	For	0.3%	583,017,207	99.7%	1,530,070	0.3%	123,516	N/A	Poll	F+A
29	Y	Pass	No	For	1.2%	577,415,280	98.8%	7,241,081	1.2%	14,433	N/A	Poll	F+A

ArcelorMittal SA

Meeting Date: 05/07/2019	Country: Luxembourg	Primary Security ID: L0302D210	Meeting ID: 1294571
Record Date: 04/23/2019	Meeting Type: Annual	Ticker: MT	
Primary CUSIP: L0302D210	Primary ISIN: LU1598757687	Primary SEDOL: BYPBS67	Proxy Level: N/A
Earliest Cutoff Date: 04/24/2019	Shares Voted: 365,000	Votable Shares: 365,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 365,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Annual Meeting Agenda	Mgmt	No								
1	Receive Board's and Auditor's Reports	Mgmt	No								
I	Approve Consolidated Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.

Blended Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

ArcelorMittal SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
II	Approve Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>											
<i>Blended Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>											
III	Approve Allocation of Income and Dividends of USD 0.20 Per Share	Mgmt	Yes	For	For		For	For	No	No	No
IV	Approve Remuneration of Directors	Mgmt	Yes	For	For		For	For	No	No	No
V	Approve Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No
VI	Reelect Vanisha Mittal Bhatia as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
VII	Reelect Suzanne Nimocks as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
VIII	Reelect Jeannot Krecke as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
IX	Reelect Karel De Gucht as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
X	Ratify Deloitte as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
XI	Approve Share Plan Grant Under the Performance Share Unit Plan	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted			
NT RSG01, NT RSG01	RSG01	Confirmed	dnicoll	04/15/2019	dnicoll	04/15/2019	365,000	365,000			
Total Shares:							365,000	365,000			

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	N												
I	Y	Pass	No	For	0.2%	703,347,723	99.8%	106,519	0.0%	1,463,232	0.2%	Poll	F+A+AB
II	Y	Pass	No	For	0.2%	703,344,054	99.8%	105,825	0.0%	1,467,595	0.2%	Poll	F+A+AB
III	Y	Pass	No	For	0.1%	703,882,242	99.9%	145,761	0.0%	889,471	0.1%	Poll	F+A+AB
IV	Y	Pass	No	For	2.4%	687,608,283	97.5%	16,411,117	2.3%	898,074	0.1%	Poll	F+A+AB
V	Y	Pass	No	For	N/A	693,550,280	N/A	5,682,186	N/A	5,685,008	N/A	Poll	F+A+AB
VI	Y	Pass	No	For	1.3%	695,616,456	98.7%	2,729,998	0.4%	6,571,020	0.9%	Poll	F+A+AB
VII	Y	Pass	No	For	1.6%	693,394,030	98.4%	4,443,789	0.6%	7,079,655	1.0%	Poll	F+A+AB
VIII	Y	Pass	No	For	1.6%	693,647,373	98.4%	4,490,835	0.6%	6,779,266	1.0%	Poll	F+A+AB
IX	Y	Pass	No	For	1.5%	694,364,102	98.5%	3,980,801	0.6%	6,572,571	0.9%	Poll	F+A+AB
X	Y	Pass	No	For	0.7%	699,773,786	99.3%	4,301,042	0.6%	842,646	0.1%	Poll	F+A+AB
XI	Y	Pass	No	For	5.7%	664,423,105	94.3%	39,552,381	5.6%	941,988	0.1%	Poll	F+A+AB

Barrick Gold Corporation

Meeting Date: 05/07/2019

Country: Canada

Primary Security ID: 067901108

Meeting ID: 1294774

Record Date: 03/08/2019

Meeting Type: Annual

Ticker: ABX

Primary CUSIP: 067901108

Primary ISIN: CA0679011084

Primary SEDOL: 2024644

Proxy Level: 3

Earliest Cutoff Date: 05/02/2019

Shares Voted: 245,120

Votable Shares: 245,120

*Shares on Loan: 0

Shares Instructed: 245,120

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Mark Bristow	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.2	Elect Director Gustavo A. Cisneros	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Barrick Gold Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.3	Elect Director Christopher L. Coleman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.4	Elect Director J. Michael Evans	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.5	Elect Director Brian L. Greenspun	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.6	Elect Director J. Brett Harvey	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.7	Elect Director Andrew J. Quinn	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.8	Elect Director John L. Thornton	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	1768944	Confirmed	arusell	05/03/2019	arusell	05/03/2019	245,120	245,120
Total Shares:							245,120	245,120

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
--------	-----------------	---------	--------------------	----------	---------------	-----	-------	---------	-----------	---------	-----------	-------------	------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.0%	1,109,397,049	99.0%	11,598,583	1.0%	N/A	N/A	Proxy	F+A
1.2	Y	Pass	No	For	14.2%	961,728,848	85.8%	159,266,784	14.2%	N/A	N/A	Proxy	F+A
1.3	Y	Pass	No	For	2.1%	1,097,081,966	97.9%	23,913,666	2.1%	N/A	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.5%	1,115,881,131	99.5%	5,114,501	0.5%	N/A	N/A	Proxy	F+A
1.5	Y	Pass	No	For	3.7%	1,080,022,460	96.3%	40,973,172	3.7%	N/A	N/A	Proxy	F+A
1.6	Y	Pass	No	For	3.0%	1,086,915,600	97.0%	34,080,032	3.0%	N/A	N/A	Proxy	F+A
1.7	Y	Pass	No	For	1.0%	1,109,839,622	99.0%	11,156,010	1.0%	N/A	N/A	Proxy	F+A
1.8	Y	Pass	No	For	5.2%	1,062,563,191	94.8%	58,432,441	5.2%	N/A	N/A	Proxy	F+A
2	Y	Pass	No	For	7.3%	1,146,541,346	92.7%	90,664,103	7.3%	N/A	N/A	Proxy	F+A
3	Y	Pass	No	For	7.9%	1,032,046,230	92.1%	88,949,302	7.9%	N/A	N/A	Proxy	F+A

Yara International ASA

Meeting Date: 05/07/2019	Country: Norway	Primary Security ID: R9900C106	Meeting ID: 1280767
Record Date:	Meeting Type: Annual	Ticker: YAR	
Primary CUSIP: R9900C106	Primary ISIN: NO0010208051	Primary SEDOL: 7751259	Proxy Level: N/A
Earliest Cutoff Date: 04/29/2019	Shares Voted: 80,000	Votable Shares: 80,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 80,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Open Meeting; Approve Notice of Meeting and Agenda	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>										
	<i>Blended Rationale: These are routine meeting formalities.</i>										
2	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>										
	<i>Blended Rationale: These are routine meeting formalities.</i>										
3	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 6.50 Per Share	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Yara International ASA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.1	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i></p> <p><i>Blended Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i></p>											
4.2	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i></p> <p><i>Blended Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i></p>											
5	Approve Company's Corporate Governance Statement	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration of Directors in the Amount of NOK 646,000 for the Chairman, NOK 386,000 for the Vice Chairman, and NOK 340,000 for the Other Directors; Approve Committee Fees	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i></p> <p><i>Blended Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i></p>											
8	Approve Remuneration of Nominating Committee	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i></p> <p><i>Blended Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i></p>											
9	Amend Articles Re: Board-Related	Mgmt	Yes	For	For		For	For	No	No	No
10	Elect Kimberly Lein-Mathisen, Adele Bugge Norman Pran and Hakon Reistad Fure as New Directors	Mgmt	Yes	For	For		For	For	No	No	No
11	Approve NOK 1.4 Million Reduction in Share Capital via Share Cancellation and Redemption; Amend Articles of Association Accordingly	Mgmt	Yes	For	For		For	For	No	No	No
12	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Yara International ASA**Ballot Details**

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	rpestana	04/29/2019	rpestana	04/29/2019	80,000	80,000
Total Shares:							80,000	80,000

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	170,410,040	N/A	0	N/A	12,144	N/A	Poll	F+A+AB
2	Y	Pass	No	For	N/A	170,408,479	N/A	800	N/A	0	N/A	Poll	F+A+AB
3	Y	Pass	No	For	N/A	169,361,645	N/A	1,048,057	N/A	12,482	N/A	Poll	F+A+AB
4.1	Y	Pass	No	For	N/A	168,889,260	N/A	1,517,846	N/A	15,078	N/A	Poll	F+A+AB
4.2	Y	Pass	No	For	N/A	145,758,449	N/A	22,447,223	N/A	2,216,512	N/A	Poll	F+A+AB
5	Y	Pass	No	For	N/A	170,403,463	N/A	3,521	N/A	15,200	N/A	Poll	F+A+AB
6	Y	Pass	No	For	N/A	169,660,179	N/A	747,194	N/A	14,811	N/A	Poll	F+A+AB
7	Y	Pass	No	For	N/A	170,390,415	N/A	5,615	N/A	26,154	N/A	Poll	F+A+AB
8	Y	Pass	No	For	N/A	170,390,018	N/A	5,602	N/A	26,564	N/A	Poll	F+A+AB
9	Y	Pass	No	For	N/A	170,001,284	N/A	408,807	N/A	11,593	N/A	Poll	F+A+AB
10	Y	Pass	No	For	N/A	165,376,597	N/A	1,324,290	N/A	3,721,297	N/A	Poll	F+A+AB
11	Y	Pass	No	For	N/A	170,406,311	N/A	5,171	N/A	10,702	N/A	Poll	F+A+AB
12	Y	Pass	No	For	N/A	167,524,092	N/A	2,886,761	N/A	11,331	N/A	Poll	F+A+AB

Wheaton Precious Metals Corp.**Meeting Date:** 05/09/2019**Country:** Canada**Primary Security ID:** 962879102**Meeting ID:** 1297855**Record Date:** 03/20/2019**Meeting Type:** Annual/Special**Ticker:** WPM**Primary CUSIP:** 962879102**Primary ISIN:** CA9628791027**Primary SEDOL:** BF13KN5**Proxy Level:** 3

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Wheaton Precious Metals Corp.

Earliest Cutoff Date: 05/03/2019 **Shares Voted:** 150,000 **Votable Shares:** 150,000 ***Shares on Loan:** 0 **Shares Instructed:** 150,000
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
a1	Elect Director George L. Brack	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a2	Elect Director John A. Brough	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a3	Elect Director R. Peter Gillin	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a4	Elect Director Chantal Gosselin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a5	Elect Director Douglas M. Holtby	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a6	Elect Director Charles A. Jeannes	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a7	Elect Director Eduardo Luna	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a8	Elect Director Marilyn Schonberner	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a9	Elect Director Randy V. J. Smallwood	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
b	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Wheaton Precious Metals Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
c	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
NT RSG01, NT RSG01	RSG01	Confirmed	rpestana	05/01/2019	rpestana	05/01/2019	150,000		150,000		
Total Shares:							150,000		150,000		

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
a1	Y	Pass	No	For	4.2%	278,125,184	95.8%	12,139,328	4.2%	N/A	N/A	Proxy	F+A
a2	Y	Pass	No	For	7.8%	267,610,467	92.2%	22,654,045	7.8%	N/A	N/A	Proxy	F+A
a3	Y	Pass	No	For	9.8%	261,747,140	90.2%	28,517,372	9.8%	N/A	N/A	Proxy	F+A
a4	Y	Pass	No	For	0.2%	289,541,110	99.8%	723,402	0.2%	N/A	N/A	Proxy	F+A
a5	Y	Pass	No	For	6.9%	270,253,706	93.1%	20,010,806	6.9%	N/A	N/A	Proxy	F+A
a6	Y	Pass	No	For	0.6%	288,643,472	99.4%	1,621,040	0.6%	N/A	N/A	Proxy	F+A
a7	Y	Pass	No	For	10.4%	260,173,733	89.6%	30,090,779	10.4%	N/A	N/A	Proxy	F+A
a8	Y	Pass	No	For	0.9%	287,667,742	99.1%	2,596,770	0.9%	N/A	N/A	Proxy	F+A
a9	Y	Pass	No	For	1.3%	286,540,065	98.7%	3,724,447	1.3%	N/A	N/A	Proxy	F+A
b	Y	Pass	No	For	0.9%	345,813,117	99.1%	3,258,609	0.9%	N/A	N/A	Proxy	F+A
c	Y	Pass	No	For	6.0%	272,953,764	94.0%	17,310,476	6.0%	N/A	N/A	Proxy	F+A

Secure Trust Bank Plc

Meeting Date: 05/15/2019

Country: United Kingdom

Primary Security ID: G8014H102

Meeting ID: 1314531

Record Date: 05/13/2019

Meeting Type: Annual

Ticker: STB

Primary CUSIP: G8014H102

Primary ISIN: GB00B6TKHP66

Primary SEDOL: B6TKHP6

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Secure Trust Bank Plc

Earliest Cutoff Date: 05/09/2019 Shares Voted: 58,345 Votable Shares: 58,345 *Shares on Loan: 0 Shares Instructed: 58,345
 Total Ballots: 1 Voting Policy: ISS Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
3	Re-elect Lord Michael Forsyth as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p>											
4	Re-elect Ann Berresford as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p>											
5	Re-elect Neeraj Kapur as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p>											
6	Re-elect Paul Lynam as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p>											
7	Re-elect Paul Marrow as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Secure Trust Bank Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Re-elect Victoria Stewart as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
9	Elect Baroness Lucy Neville-Rolfe as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
10	Elect Paul Myers as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
11	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
13	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
15	Authorise Issue of Equity in Relation to Additional Tier 1 Securities	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Securities ("AT1 Securities") and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Securities ("AT1 Securities") and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Secure Trust Bank Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
18	Authorise Issue of Equity without Pre-emptive Rights in Relation to Additional Tier 1 Securities	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Securities ("AT1 Securities") and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Securities ("AT1 Securities") and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>											
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	rpestanda	05/09/2019	rpestanda	05/09/2019	58,345	58,345
Total Shares:							58,345	58,345

Meeting Results

Outstanding Shares Voted: 18,476,628

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	16,230,234	100.0%	0	0.0%	0	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2	Y	Pass	No	For	0.0%	16,230,234	100.0%	0	0.0%	0	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	16,230,046	100.0%	188	0.0%	0	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	16,230,234	100.0%	0	0.0%	0	N/A	Poll	F+A
5	Y	Pass	No	For	0.0%	16,230,046	100.0%	0	0.0%	188	N/A	Poll	F+A
6	Y	Pass	No	For	0.0%	16,230,046	100.0%	0	0.0%	188	N/A	Poll	F+A
7	Y	Pass	No	For	3.1%	15,733,947	96.9%	496,099	3.1%	188	N/A	Poll	F+A
8	Y	Pass	No	For	0.0%	16,230,234	100.0%	0	0.0%	0	N/A	Poll	F+A
9	Y	Pass	No	For	0.0%	16,230,046	100.0%	188	0.0%	0	N/A	Poll	F+A
10	Y	Pass	No	For	0.0%	16,230,046	100.0%	0	0.0%	188	N/A	Poll	F+A
11	Y	Pass	No	For	3.1%	15,733,875	96.9%	496,287	3.1%	72	N/A	Poll	F+A
12	Y	Pass	No	For	0.0%	16,230,162	100.0%	0	0.0%	72	N/A	Poll	F+A
13	Y	Pass	No	For	0.0%	15,733,875	100.0%	260	0.0%	496,099	N/A	Poll	F+A
14	Y	Pass	No	For	0.0%	16,229,974	100.0%	188	0.0%	72	N/A	Poll	F+A
15	Y	Pass	No	For	3.1%	15,733,875	96.9%	496,287	3.1%	72	N/A	Poll	F+A
16	Y	Pass	No	For	0.0%	16,229,834	100.0%	328	0.0%	72	N/A	Poll	F+A
17	Y	Pass	No	For	3.1%	15,733,735	96.9%	496,427	3.1%	72	N/A	Poll	F+A
18	Y	Pass	No	For	3.1%	15,732,296	96.9%	497,866	3.1%	72	N/A	Poll	F+A
19	Y	Pass	No	For	3.1%	15,734,063	96.9%	496,099	3.1%	72	N/A	Poll	F+A
20	Y	Pass	No	For	7.1%	15,078,801	92.9%	1,151,433	7.1%	0	N/A	Poll	F+A

Belvoir Lettings Plc

Meeting Date: 05/16/2019

Country: United Kingdom

Primary Security ID: G1162V106

Meeting ID: 1317440

Record Date: 05/14/2019

Meeting Type: Annual

Ticker: BLV

Primary CUSIP: G1162V106

Primary ISIN: GB00B4QY1P51

Primary SEDOL: B4QY1P5

Proxy Level: N/A

Earliest Cutoff Date: 05/10/2019

Shares Voted: 1,190,295

Votable Shares: 1,190,295

*Shares on Loan: 0

Shares Instructed: 1,190,295

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Belvoir Lettings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Reappoint PwC LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
5	Re-elect Dorian Gonsalves as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the election/re-election of these Directors is warranted because no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR the election/re-election of these Directors is warranted because no significant concerns have been identified.</i>											
6	Elect Paul George as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the election/re-election of these Directors is warranted because no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR the election/re-election of these Directors is warranted because no significant concerns have been identified.</i>											
7	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
9	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	rpeстана	05/07/2019	rpeстана	05/07/2019	1,190,295	1,190,295
Total Shares:							1,190,295	1,190,295

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
7	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
9	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

Lloyds Banking Group Plc

Meeting Date: 05/16/2019	Country: United Kingdom	Primary Security ID: G5533W248	Meeting ID: 1307816
Record Date: 05/14/2019	Meeting Type: Annual	Ticker: LLOY	
Primary CUSIP: G5533W248	Primary ISIN: GB0008706128	Primary SEDOL: 0870612	Proxy Level: N/A
Earliest Cutoff Date: 05/10/2019	Shares Voted: 3,000,000	Votable Shares: 3,000,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 3,000,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Elect Amanda Mackenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
3	Re-elect Lord Blackwell as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
4	Re-elect Juan Colombas as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
5	Re-elect George Culmer as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Alan Dickinson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
7	Re-elect Anita Frew as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
8	Re-elect Simon Henry as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
9	Re-elect Antonio Horta-Osorio as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
10	Re-elect Lord Lupton as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
11	Re-elect Nick Prettejohn as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
12	Re-elect Stuart Sinclair as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
13	Re-elect Sara Weller as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
14	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
15	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
20	Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instruments	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>											
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
23	Authorise Issue of Equity without Pre-Emptive Rights in Relation to the Issue of Regulatory Capital Convertible Instruments	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
24	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
25	Authorise Market Purchase of Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	rpestana	05/07/2019	rpestana	05/07/2019	3,000,000	3,000,000
Total Shares:							3,000,000	3,000,000

Meeting Results

Outstanding Shares Voted: 71,123,428,837

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.3%	47,785,733,941	99.7%	148,348,350	0.3%	184,438,206	N/A	Poll	F+A
2	Y	Pass	No	For	0.1%	48,024,736,675	99.9%	68,300,637	0.1%	25,202,188	N/A	Poll	F+A
3	Y	Pass	No	For	2.1%	47,101,013,054	97.9%	985,874,302	2.1%	31,602,874	N/A	Poll	F+A
4	Y	Pass	No	For	0.2%	47,989,682,805	99.8%	96,697,154	0.2%	32,025,658	N/A	Poll	F+A
5	Y	Pass	No	For	0.4%	47,913,414,373	99.6%	180,278,070	0.4%	24,699,074	N/A	Poll	F+A
6	Y	Pass	No	For	0.8%	47,684,830,042	99.2%	408,015,680	0.8%	25,428,315	N/A	Poll	F+A
7	Y	Pass	No	For	0.8%	47,722,800,912	99.2%	369,905,366	0.8%	25,633,847	N/A	Poll	F+A
8	Y	Pass	No	For	0.7%	47,510,325,705	99.3%	351,758,420	0.7%	256,201,056	N/A	Poll	F+A
9	Y	Pass	No	For	0.3%	47,963,966,754	99.7%	132,339,055	0.3%	22,330,021	N/A	Poll	F+A
10	Y	Pass	No	For	0.2%	47,982,423,799	99.8%	112,375,613	0.2%	23,560,196	N/A	Poll	F+A
11	Y	Pass	No	For	0.9%	47,654,113,281	99.1%	438,628,409	0.9%	25,493,322	N/A	Poll	F+A
12	Y	Pass	No	For	1.3%	47,379,947,299	98.7%	604,386,297	1.3%	133,960,671	N/A	Poll	F+A
13	Y	Pass	No	For	0.6%	47,804,630,953	99.4%	288,111,342	0.6%	25,416,211	N/A	Poll	F+A
14	Y	Pass	No	For	8.0%	43,322,040,325	92.0%	3,790,209,325	8.0%	1,005,742,886	N/A	Poll	F+A
15	Y	Pass	No	For	0.0%	48,097,859,582	100.0%	12,499,432	0.0%	8,512,008	N/A	Poll	F+A
16	Y	Pass	No	For	3.3%	46,528,667,731	96.7%	1,565,806,040	3.3%	23,916,920	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
17	Y	Pass	No	For	0.9%	47,678,044,910	99.1%	416,376,288	0.9%	23,706,607	N/A	Poll	F+A
18	Y	Pass	No	For	2.3%	46,864,238,390	97.7%	1,107,633,594	2.3%	146,524,935	N/A	Poll	F+A
19	Y	Pass	No	For	6.2%	45,121,399,306	93.8%	2,975,136,829	6.2%	21,713,986	N/A	Poll	F+A
20	Y	Pass	No	For	2.3%	46,935,561,284	97.7%	1,123,708,172	2.3%	58,854,097	N/A	Poll	F+A
21	Y	Pass	No	For	1.6%	47,313,321,561	98.4%	769,976,251	1.6%	34,688,516	N/A	Poll	F+A
22	Y	Pass	No	For	5.1%	45,508,011,152	94.9%	2,455,006,275	5.1%	154,964,887	N/A	Poll	F+A
23	Y	Pass	No	For	3.2%	46,553,830,344	96.8%	1,528,709,445	3.2%	35,417,743	N/A	Poll	F+A
24	Y	Pass	No	For	1.3%	47,474,944,933	98.7%	601,205,669	1.3%	42,246,360	N/A	Poll	F+A
25	Y	Pass	No	For	0.2%	47,997,916,108	99.8%	106,103,249	0.2%	14,147,129	N/A	Poll	F+A
26	Y	Pass	No	For	5.0%	45,710,835,874	95.0%	2,386,234,795	5.0%	20,925,242	N/A	Poll	F+A

Swire Pacific Limited

Meeting Date: 05/16/2019 Country: Hong Kong Primary Security ID: Y83310105 Meeting ID: 1321952

Record Date: 05/10/2019 Meeting Type: Annual Ticker: 19

Primary CUSIP: Y83310105 Primary ISIN: HK0019000162 Primary SEDOL: 6867748 Proxy Level: N/A

Earliest Cutoff Date: 05/08/2019 Shares Voted: 170,000 Votable Shares: 170,000 *Shares on Loan: 0 Shares Instructed: 170,000

Total Ballots: 1 Voting Policy: ISS Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect R W M Lee as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted.</i>										
1b	Elect G R H Orr as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted.</i>										
1c	Elect M Cubbon as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted.</i>										
2	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
3	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Swire Pacific Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

*Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.*

*Blended Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.*

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	rpeстана	05/07/2019	rpeстана	05/07/2019	170,000	170,000
Total Shares:							170,000	170,000

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	0.1%	3,110,767,755	99.9%	4,504,466	0.1%	N/A	N/A	Poll	F+A
1b	Y	Pass	No	For	0.1%	3,111,077,719	99.9%	4,463,580	0.1%	N/A	N/A	Poll	F+A
1c	Y	Pass	No	For	1.3%	3,073,671,149	98.7%	41,896,650	1.3%	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	0.2%	3,109,075,449	99.8%	6,482,631	0.2%	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	0.1%	3,111,259,620	99.9%	4,216,000	0.1%	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	14.3%	2,671,151,122	85.7%	444,414,677	14.3%	N/A	N/A	Poll	F+A

Enesco plc

Meeting Date: 05/20/2019	Country: United Kingdom	Primary Security ID: G3166L100	Meeting ID: 1316247
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: ESV	
Primary CUSIP: G3166L100	Primary ISIN: GB00BJVJZD68	Primary SEDOL: BJVJZD6	Proxy Level: N/A
Earliest Cutoff Date: 05/17/2019	Shares Voted: 450,000	Votable Shares: 450,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Re-elect Directors to Serve Until the 2020 Annual General Meeting of Shareholders	Mgmt	No								

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Enscopl

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director J. Roderick Clark	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
1b	Elect Director Mary E. Francis	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
1c	Elect Director C. Christopher Gaut	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
1d	Elect Director Keith O. Rattie	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
1e	Elect Director Paul E. Rowsey, III	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
1f	Elect Director Carl G. Trowell	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Enesco plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Conditional on the Company Not Having Completed the Rowan Transaction Before the Meeting, To Re-elect Directors to Serve Until the 2020 Annual General Meeting of Shareholders	Mgmt	No								
2a	Elect Director Roxanne J. Decyk - withdrawn	Mgmt	No								
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
2b	Elect Director Jack E. Golden - withdrawn	Mgmt	No								
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
2c	Elect Director Gerald W. Haddock - withdrawn	Mgmt	No								
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
2d	Elect Director Francis S. Kalman- withdrawn	Mgmt	No								
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
2e	Elect Director Phil D. Wedemeyer - withdrawn	Mgmt	No								
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	Conditional on the Company Having Completed the Rowan Transaction Before the Meeting, To Elect Directors to Serve Until the 2020 Annual General Meeting of Shareholders	Mgmt	No								

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Enesco plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3a	Elect Director Thomas Burke	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
3b	Elect Director William E. Albrecht	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
3c	Elect Director Suzanne P. Nimocks	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
3d	Elect Director Thierry Pilenko	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
3e	Elect Director Charles L. Szews	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
4	Ratify KPMG LLP as US Independent Auditor	Mgmt	Yes	For	For		For	For	No	No	No
5	Appoint KPMG LLP as UK Statutory Auditor	Mgmt	Yes	For	For		For	For	No	No	No
6	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
8	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Enesco plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
10	Authorize Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
11	Authorize Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
12	Authorize Issue of Equity without Pre-emptive Rights In Connection with an Acquisition or Specified Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	1768944	Confirmed	arusell	05/17/2019	arusell	05/17/2019	450,000	450,000
Total Shares:							450,000	450,000

Meeting Results

Outstanding Shares Voted: 437,388,656

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1a	Y	Pass	No	For	0.8%	292,115,605	99.2%	2,354,616	0.8%	856,855	N/A	Proxy	F+A
1b	Y	Pass	No	For	0.7%	292,610,113	99.3%	2,096,380	0.7%	620,583	N/A	Proxy	F+A
1c	Y	Pass	No	For	24.8%	221,348,350	75.2%	73,083,936	24.8%	894,790	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.8%	292,044,563	99.2%	2,387,651	0.8%	894,862	N/A	Proxy	F+A
1e	Y	Pass	No	For	1.7%	289,281,723	98.3%	5,141,352	1.7%	904,001	N/A	Proxy	F+A
1f	Y	Pass	No	For	1.0%	291,750,700	99.0%	2,928,221	1.0%	648,155	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
2a	N												
2b	N												
2c	N												
2d	N												
2e	N												
	N												
3a	Y	Pass	No	For	0.6%	292,726,628	99.4%	1,874,197	0.6%	726,251	N/A	Proxy	F+A
3b	Y	Pass	No	For	0.7%	292,657,876	99.3%	1,943,651	0.7%	725,549	N/A	Proxy	F+A
3c	Y	Pass	No	For	0.6%	292,930,046	99.4%	1,717,710	0.6%	679,320	N/A	Proxy	F+A
3d	Y	Pass	No	For	1.2%	291,144,366	98.8%	3,477,931	1.2%	704,779	N/A	Proxy	F+A
3e	Y	Pass	No	For	0.6%	292,962,487	99.4%	1,656,123	0.6%	708,466	N/A	Proxy	F+A
4	Y	Pass	No	For	1.8%	354,030,603	98.2%	6,522,690	1.8%	1,150,465	N/A	Proxy	F+A
5	Y	Pass	No	For	1.7%	354,446,031	98.3%	6,084,456	1.7%	1,173,271	N/A	Proxy	F+A
6	Y	Pass	No	For	1.9%	353,777,934	98.1%	6,774,441	1.9%	1,151,383	N/A	Proxy	F+A
7	Y	Pass	No	For	1.8%	288,306,461	98.2%	5,146,156	1.8%	1,874,459	N/A	Proxy	F+A
8	Y	Pass	No	For	2.5%	286,237,989	97.5%	7,254,982	2.5%	1,834,105	N/A	Proxy	F+A
9	Y	Pass	No	For	1.0%	355,148,187	99.0%	3,543,152	1.0%	3,012,419	N/A	Proxy	F+A
10	Y	Pass	No	For	20.9%	283,355,840	79.1%	74,953,925	20.9%	3,393,993	N/A	Proxy	F+A
11	Y	Pass	No	For	10.8%	319,661,270	89.2%	38,810,324	10.8%	3,232,164	N/A	Proxy	F+A
12	Y	Pass	No	For	7.8%	330,194,756	92.2%	27,927,358	7.8%	3,581,644	N/A	Proxy	F+A

Ocado Group Plc

Meeting Date: 05/20/2019

Country: United Kingdom

Primary Security ID: G6718L106

Meeting ID: 1330875

Record Date: 05/16/2019

Meeting Type: Special

Ticker: OCDO

Primary CUSIP: G6718L106

Primary ISIN: GB00B3MBS747

Primary SEDOL: B3MBS74

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019
 Location(s): All Locations
 Institution Account(s): NT RSG01

Ocado Group Plc

Earliest Cutoff Date: 05/14/2019 **Shares Voted:** 430,000 **Votable Shares:** 430,000 ***Shares on Loan:** 0 **Shares Instructed:** 430,000
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve the M&S Arrangements	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
NT RSG01, NT RSG01	RSG01	Confirmed	rpestanda	05/09/2019	rpestanda	05/09/2019	430,000		430,000		
							Total Shares:	430,000	430,000		

Meeting Results

Outstanding Shares Voted: 699,608,797 **Results Available:** Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	530,850,221	100.0%	5,585	0.0%	124,995	N/A	Poll	F+A

DowDuPont Inc.

Meeting Date: 05/23/2019 **Country:** USA **Primary Security ID:** 26078J100 **Meeting ID:** 1333857
Record Date: 05/01/2019 **Meeting Type:** Special **Ticker:** DWDP

Primary CUSIP: 26078J100 **Primary ISIN:** US26078J1007 **Primary SEDOL:** BYP66M4 **Proxy Level:** 2

Earliest Cutoff Date: 05/22/2019 **Shares Voted:** 93,000 **Votable Shares:** 93,000 ***Shares on Loan:** 0 **Shares Instructed:** 93,000
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Reverse Stock Split	Mgmt	Yes	For	For		For	For	No	No	No
2	Adjourn Meeting	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
NT RSG01, NT RSG01	1768944	Confirmed	rpestanda	05/13/2019	rpestanda	05/13/2019	93,000		93,000		
							Total Shares:	93,000	93,000		

Meeting Results

Outstanding Shares Voted: 2,246,370,461 **Results Available:** Full

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019
 Location(s): All Locations
 Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	2.7%	1,914,395,130	97.3%	45,345,420	2.3%	7,226,350	0.4%	Proxy	F+A+AB
2	Y	Pass	No	For	10.4%	1,754,948,995	89.6%	202,990,195	10.4%	9,027,710	N/A	Proxy	F+A

Synchrony Financial

Meeting Date: 05/23/2019	Country: USA	Primary Security ID: 87165B103	Meeting ID: 1320068
Record Date: 03/28/2019	Meeting Type: Annual	Ticker: SYF	
Primary CUSIP: 87165B103	Primary ISIN: US87165B1035	Primary SEDOL: BP96PS6	Proxy Level: 3
Earliest Cutoff Date: 05/22/2019	Shares Voted: 100,000	Votable Shares: 100,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 100,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Margaret M. Keane	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1b	Elect Director Paget L. Alves	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1c	Elect Director Arthur W. Coviello, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1d	Elect Director William W. Graylin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1e	Elect Director Roy A. Guthrie	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1f	Elect Director Richard C. Hartnack	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1g	Elect Director Jeffrey G. Naylor	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019
 Location(s): All Locations
 Institution Account(s): NT RSG01

Synchrony Financial

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1h	Elect Director Laurel J. Richie	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											
1i	Elect Director Olympia J. Snowe	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											
1j	Elect Director Ellen M. Zane	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	1768944	Confirmed	rpešana	05/13/2019	rpešana	05/13/2019	100,000	100,000
Total Shares:							100,000	100,000

Meeting Results

Outstanding Shares Voted: 691,654,495

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	0.0%	574,995,290	100.0%	240,585	0.0%	512,521	N/A	Proxy	F+A
1b	Y	Pass	No	For	1.3%	567,984,071	98.7%	7,228,181	1.3%	536,144	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.0%	574,982,581	100.0%	234,969	0.0%	530,846	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.0%	574,265,260	100.0%	219,392	0.0%	1,263,744	N/A	Proxy	F+A
1e	Y	Pass	No	For	0.0%	574,976,956	100.0%	234,683	0.0%	536,757	N/A	Proxy	F+A
1f	Y	Pass	No	For	3.8%	553,126,032	96.2%	22,090,392	3.8%	531,972	N/A	Proxy	F+A
1g	Y	Pass	No	For	1.7%	565,433,435	98.3%	9,783,006	1.7%	531,955	N/A	Proxy	F+A
1h	Y	Pass	No	For	1.4%	567,392,938	98.6%	7,834,915	1.4%	520,543	N/A	Proxy	F+A
1i	Y	Pass	No	For	1.4%	566,621,557	98.6%	7,871,315	1.4%	1,255,524	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1j	Y	Pass	No	For	1.3%	567,479,945	98.7%	7,736,721	1.3%	531,730	N/A	Proxy	F+A
2	Y	Pass	No	For	9.8%	502,392,922	90.2%	54,540,276	9.8%	18,815,198	N/A	Proxy	F+A
3	Y	Pass	No	For	0.1%	606,427,530	99.9%	890,070	0.1%	1,319,754	N/A	Proxy	F+A

National Oilwell Varco, Inc.

Meeting Date: 05/28/2019	Country: USA	Primary Security ID: 637071101	Meeting ID: 1324499
Record Date: 03/29/2019	Meeting Type: Annual	Ticker: NOV	
Primary CUSIP: 637071101	Primary ISIN: US6370711011	Primary SEDOL: 2624486	Proxy Level: 3
Earliest Cutoff Date: 05/24/2019	Shares Voted: 148,000	Votable Shares: 148,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 148,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1A	Elect Director Clay C. Williams	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1B	Elect Director Greg L. Armstrong	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1C	Elect Director Marcela E. Donadio	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1D	Elect Director Ben A. Guill	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1E	Elect Director James T. Hackett	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

National Oilwell Varco, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1F	Elect Director David D. Harrison	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1G	Elect Director Eric L. Mattson	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1H	Elect Director Melody B. Meyer	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1I	Elect Director William R. Thomas	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	1768944	Confirmed	arusell	05/22/2019	arusell	05/22/2019	148,000	148,000
Total Shares:							148,000	148,000

Meeting Results

Outstanding Shares Voted: 385,932,068

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1A	Y	Pass	No	For	3.6%	307,905,691	96.4%	11,502,986	3.6%	137,335	N/A	Proxy	F+A
1B	Y	Pass	No	For	4.8%	304,146,566	95.2%	15,264,020	4.8%	135,426	N/A	Proxy	F+A
1C	Y	Pass	No	For	0.6%	317,475,120	99.4%	1,938,168	0.6%	132,724	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1D	Y	Pass	No	For	6.1%	299,881,341	93.9%	19,524,320	6.1%	140,351	N/A	Proxy	F+A
1E	Y	Pass	No	For	26.6%	234,265,162	73.4%	85,101,535	26.6%	179,315	N/A	Proxy	F+A
1F	Y	Pass	No	For	5.6%	301,514,702	94.4%	17,889,485	5.6%	141,825	N/A	Proxy	F+A
1G	Y	Pass	No	For	5.8%	300,814,524	94.2%	18,589,950	5.8%	141,538	N/A	Proxy	F+A
1H	Y	Pass	No	For	0.6%	317,539,964	99.4%	1,872,439	0.6%	133,609	N/A	Proxy	F+A
1I	Y	Pass	No	For	0.4%	318,253,049	99.6%	1,154,220	0.4%	138,743	N/A	Proxy	F+A
2	Y	Pass	No	For	3.0%	331,561,147	97.0%	8,948,012	2.6%	1,346,988	0.4%	Proxy	F+A+AB
3	Y	Pass	No	For	8.0%	293,950,715	92.0%	25,219,673	7.9%	375,624	0.1%	Proxy	F+A+AB
4	Y	Pass	No	For	6.6%	298,430,739	93.4%	20,725,805	6.5%	389,468	0.1%	Proxy	F+A+AB

Exxon Mobil Corporation

Meeting Date: 05/29/2019	Country: USA	Primary Security ID: 30231G102	Meeting ID: 1322900
Record Date: 04/03/2019	Meeting Type: Annual	Ticker: XOM	
Primary CUSIP: 30231G102	Primary ISIN: US30231G1022	Primary SEDOL: 2326618	Proxy Level: 3
Earliest Cutoff Date: 05/28/2019	Shares Voted: 90,000	Votable Shares: 90,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 90,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Susan K. Avery	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.2	Elect Director Angela F. Braly	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.3	Elect Director Ursula M. Burns	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Exxon Mobil Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.4	Elect Director Kenneth C. Frazier	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.5	Elect Director Steven A. Kandarian	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.6	Elect Director Douglas R. Oberhelman	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.7	Elect Director Samuel J. Palmisano	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.8	Elect Director Steven S Reinemund	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.9	Elect Director William C. Weldon	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.10	Elect Director Darren W. Woods	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Exxon Mobil Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Require Independent Board Chairman	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this non-binding proposal is warranted. This proposal would not require an immediate change in the board leadership structure, as it requests the policy requiring an independent chair be phased in for the next CEO transition. The role of the Presiding Director is not considered a sufficient counterbalance to the combined roles of CEO/chair, suggesting that the company could benefit from a policy to have an independent chair on a going-forward basis.</i></p> <p><i>Blended Rationale: A vote FOR this non-binding proposal is warranted. This proposal would not require an immediate change in the board leadership structure, as it requests the policy requiring an independent chair be phased in for the next CEO transition. The role of the Presiding Director is not considered a sufficient counterbalance to the combined roles of CEO/chair, suggesting that the company could benefit from a policy to have an independent chair on a going-forward basis.</i></p>											
5	Amend Bylaws - Call Special Meetings	SH	Yes	Against	For		For	Against	No	Yes	Yes
6	Disclose a Board Diversity and Qualifications Matrix	SH	Yes	Against	For		For	Against	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted for the following reasons:* A board matrix would enhance transparency and would provide shareholders with a better tool to assess the quality of Exxon's board and to evaluate its director nominees; and* A growing number of large companies, including several of Exxon's peers, are providing a board skills matrix.</i></p> <p><i>Blended Rationale: A vote FOR this resolution is warranted for the following reasons:* A board matrix would enhance transparency and would provide shareholders with a better tool to assess the quality of Exxon's board and to evaluate its director nominees; and* A growing number of large companies, including several of Exxon's peers, are providing a board skills matrix.</i></p>											
7	Establish Environmental/Social Issue Board Committee	SH	Yes	Against	Against		Against	For	Yes	Yes	Yes
8	Report on Risks of Petrochemical Operations in Flood Prone Areas	SH	Yes	Against	Against		Against	Against	No	No	No
9	Report on Political Contributions	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted as increased disclosure concerning ExxonMobil's policies and memberships in trade associations and other political organizations would help shareholders assess the company's comprehensive political contribution activities and the company's management of associated risks and benefits.</i></p> <p><i>Blended Rationale: A vote FOR this resolution is warranted as increased disclosure concerning ExxonMobil's policies and memberships in trade associations and other political organizations would help shareholders assess the company's comprehensive political contribution activities and the company's management of associated risks and benefits.</i></p>											
10	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association payments, and board-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association payments, and board-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	1768944	Confirmed	dnicoll	05/24/2019	dnicoll	05/24/2019	90,000	90,000
Total Shares:							90,000	90,000

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Exxon Mobil Corporation**Meeting Results**

Outstanding Shares Voted: 4,233,104,962

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.9%	2,711,878,957	98.1%	53,840,712	1.9%	17,023,610	N/A	Proxy	F+A
1.2	Y	Pass	No	For	4.0%	2,655,803,993	96.0%	109,637,466	4.0%	17,306,054	N/A	Proxy	F+A
1.3	Y	Pass	No	For	27.4%	2,010,911,722	72.6%	758,378,154	27.4%	13,454,119	N/A	Proxy	F+A
1.4	Y	Pass	No	For	4.2%	2,641,398,097	95.8%	116,640,815	4.2%	24,698,018	N/A	Proxy	F+A
1.5	Y	Pass	No	For	2.0%	2,708,112,428	98.0%	56,333,337	2.0%	18,302,374	N/A	Proxy	F+A
1.6	Y	Pass	No	For	1.7%	2,717,801,828	98.3%	46,702,913	1.7%	18,248,219	N/A	Proxy	F+A
1.7	Y	Pass	No	For	3.8%	2,658,722,620	96.2%	106,300,596	3.8%	17,692,157	N/A	Proxy	F+A
1.8	Y	Pass	No	For	13.6%	2,389,358,756	86.4%	374,882,458	13.6%	18,501,425	N/A	Proxy	F+A
1.9	Y	Pass	No	For	1.8%	2,714,287,029	98.2%	50,376,703	1.8%	18,081,587	N/A	Proxy	F+A
1.10	Y	Pass	No	For	6.5%	2,581,334,743	93.5%	179,190,101	6.5%	22,227,558	N/A	Proxy	F+A
2	Y	Pass	No	For	3.2%	3,539,244,836	96.8%	115,612,054	3.2%	13,638,465	N/A	Proxy	F+A
3	Y	Pass	No	For	8.4%	2,521,182,295	91.6%	230,226,914	8.4%	31,292,977	N/A	Proxy	F+A
4	Y	Fail	No	Against	40.7%	1,124,470,926	40.7%	1,635,150,846	59.3%	23,102,008	N/A	Proxy	F+A
5	Y	Fail	No	Against	42.4%	1,168,396,459	42.4%	1,587,747,530	57.6%	26,603,685	N/A	Proxy	F+A
6	Y	Fail	No	Against	29.8%	817,492,259	29.8%	1,923,667,360	70.2%	41,562,550	N/A	Proxy	F+A
7	Y	Fail	No	Against	7.4%	201,132,789	7.4%	2,521,714,790	92.6%	59,889,615	N/A	Proxy	F+A
8	Y	Fail	No	Against	25.0%	649,151,469	25.0%	1,948,387,616	75.0%	185,198,823	N/A	Proxy	F+A
9	Y	Fail	No	Against	26.1%	718,657,227	26.1%	2,034,132,010	73.9%	29,935,531	N/A	Proxy	F+A
10	Y	Fail	No	Against	37.3%	1,027,361,781	37.3%	1,724,299,805	62.7%	31,066,065	N/A	Proxy	F+A

General Motors Company

Meeting Date: 06/04/2019

Country: USA

Primary Security ID: 37045V100

Meeting ID: 1326692

Record Date: 04/08/2019

Meeting Type: Annual

Ticker: GM

Primary CUSIP: 37045V100

Primary ISIN: US37045V1008

Primary SEDOL: B665KZ5

Proxy Level: 3

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

General Motors Company

Earliest Cutoff Date: 06/03/2019

Shares Voted: 162,000

Votable Shares: 162,000

*Shares on Loan: 0

Shares Instructed: 162,000

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Mary T. Barra	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1b	Elect Director Wesley G. Bush	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1c	Elect Director Linda R. Gooden	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1d	Elect Director Joseph Jimenez	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1e	Elect Director Jane L. Mendillo	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1f	Elect Director Judith A. Miscik	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1g	Elect Director Patricia F. Russo	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1h	Elect Director Thomas M. Schoewe	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1i	Elect Director Theodore M. Solso	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019
 Location(s): All Locations
 Institution Account(s): NT RSG01

General Motors Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1j	Elect Director Carol M. Stephenson	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p> <p><i>Blended Rationale: A vote FOR the director nominees is warranted.</i></p>											
1k	Elect Director Devin N. Wenig	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p> <p><i>Blended Rationale: A vote FOR the director nominees is warranted.</i></p>											
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Require Independent Board Chairman	SH	Yes	Against	For		For	Against	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as a policy of separating the board chair and CEO positions, beginning with the next CEO transition, would help to ensure robust oversight of management as the company faces unprecedented challenges to its business model and its leading position in the global auto industry.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted, as a policy of separating the board chair and CEO positions, beginning with the next CEO transition, would help to ensure robust oversight of management as the company faces unprecedented challenges to its business model and its leading position in the global auto industry.</i></p>											
5	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association memberships, and management-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association memberships, and management-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	1768944	Confirmed	arusell	05/29/2019	arusell	05/29/2019	162,000	162,000
Total Shares:							162,000	162,000

Meeting Results

Outstanding Shares Voted: 1,420,831,726

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.9%	1,095,141,532	98.1%	21,312,091	1.9%	4,158,293	N/A	Proxy	F+A
1b	Y	Pass	No	For	1.4%	1,103,529,792	98.6%	15,855,840	1.4%	1,226,284	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.2%	1,116,955,587	99.8%	2,577,863	0.2%	1,078,466	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1d	Y	Pass	No	For	0.4%	1,115,064,272	99.6%	4,346,037	0.4%	1,201,607	N/A	Proxy	F+A
1e	Y	Pass	No	For	1.1%	1,107,006,176	98.9%	12,515,824	1.1%	1,089,916	N/A	Proxy	F+A
1f	Y	Pass	No	For	0.2%	1,116,720,430	99.8%	2,574,473	0.2%	1,317,013	N/A	Proxy	F+A
1g	Y	Pass	No	For	2.8%	1,079,577,443	97.2%	30,944,427	2.8%	10,090,046	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.2%	1,116,675,388	99.8%	2,697,719	0.2%	1,238,809	N/A	Proxy	F+A
1i	Y	Pass	No	For	1.1%	1,106,960,213	98.9%	12,514,709	1.1%	1,136,994	N/A	Proxy	F+A
1j	Y	Pass	No	For	1.7%	1,100,834,969	98.3%	18,676,004	1.7%	1,100,943	N/A	Proxy	F+A
1k	Y	Pass	No	For	0.3%	1,116,586,109	99.7%	2,801,478	0.3%	1,224,329	N/A	Proxy	F+A
2	Y	Pass	No	For	2.6%	1,090,899,591	97.3%	27,543,713	2.5%	2,168,612	0.2%	Proxy	F+A+AB
3	Y	Pass	No	For	0.7%	1,264,343,798	99.3%	7,460,517	0.6%	1,604,292	0.1%	Proxy	F+A+AB
4	Y	Fail	No	Against	37.2%	414,492,577	37.0%	703,378,125	62.8%	2,741,214	0.2%	Proxy	F+A+AB
5	Y	Fail	No	Against	29.8%	328,695,074	29.3%	786,938,618	70.2%	4,978,224	0.4%	Proxy	F+A+AB

Tesco Plc

Meeting Date: 06/13/2019	Country: United Kingdom	Primary Security ID: G87621101	Meeting ID: 1321692
Record Date: 06/11/2019	Meeting Type: Annual	Ticker: TSCO	
Primary CUSIP: G87621101	Primary ISIN: GB0008847096	Primary SEDOL: 0884709	Proxy Level: N/A
Earliest Cutoff Date: 06/07/2019	Shares Voted: 4,100,000	Votable Shares: 4,100,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 4,100,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Melissa Bethell as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
5	Re-elect John Allan as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Tesco Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Mark Armour as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
7	Re-elect Stewart Gilliland as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
8	Re-elect Steve Golsby as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
9	Re-elect Byron Grote as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
10	Re-elect Dave Lewis as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
11	Re-elect Mikael Olsson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
12	Re-elect Deanna Oppenheimer as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
13	Re-elect Simon Patterson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
14	Re-elect Alison Platt as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
15	Re-elect Lindsey Pownall as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Tesco Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
16	Re-elect Alan Stewart as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
17	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
19	Approve Deferred Bonus Plan	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
23	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
24	Approve Scrip Dividend	Mgmt	Yes	For	For		For	For	No	No	No
25	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	06/06/2019	arusell	06/06/2019	4,100,000	4,100,000
Total Shares:							4,100,000	4,100,000

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Meeting Results**Outstanding Shares Voted:** 9,793,496,561**Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	7,157,608,276	100.0%	961,015	0.0%	29,963,930	N/A	Poll	F+A
2	Y	Pass	No	For	2.8%	6,989,347,846	97.2%	197,645,037	2.8%	1,540,339	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	7,186,506,198	100.0%	1,589,681	0.0%	479,952	N/A	Poll	F+A
4	Y	Pass	No	For	0.2%	7,171,394,471	99.8%	15,552,972	0.2%	1,628,388	N/A	Poll	F+A
5	Y	Pass	No	For	5.3%	6,809,057,773	94.7%	378,081,541	5.3%	1,436,274	N/A	Poll	F+A
6	Y	Pass	No	For	0.3%	7,163,253,774	99.7%	23,835,228	0.3%	1,486,830	N/A	Poll	F+A
7	Y	Pass	No	For	0.4%	7,159,978,241	99.6%	27,181,856	0.4%	1,415,735	N/A	Poll	F+A
8	Y	Pass	No	For	0.3%	7,168,352,469	99.7%	18,776,292	0.3%	1,447,071	N/A	Poll	F+A
9	Y	Pass	No	For	3.0%	6,974,031,980	97.0%	213,135,220	3.0%	1,408,177	N/A	Poll	F+A
10	Y	Pass	No	For	0.1%	7,182,876,319	99.9%	4,455,417	0.1%	1,244,096	N/A	Poll	F+A
11	Y	Pass	No	For	0.1%	7,181,326,187	99.9%	5,856,201	0.1%	1,394,569	N/A	Poll	F+A
12	Y	Pass	No	For	0.2%	7,173,010,223	99.8%	14,100,138	0.2%	1,466,596	N/A	Poll	F+A
13	Y	Pass	No	For	0.3%	7,168,516,811	99.7%	18,644,603	0.3%	1,415,543	N/A	Poll	F+A
14	Y	Pass	No	For	0.9%	7,124,197,391	99.1%	62,925,844	0.9%	1,453,721	N/A	Poll	F+A
15	Y	Pass	No	For	0.1%	7,182,847,966	99.9%	4,333,387	0.1%	1,395,526	N/A	Poll	F+A
16	Y	Pass	No	For	0.3%	7,163,847,042	99.7%	23,282,913	0.3%	1,447,002	N/A	Poll	F+A
17	Y	Pass	No	For	2.7%	6,991,977,661	97.3%	195,304,076	2.7%	1,295,218	N/A	Poll	F+A
18	Y	Pass	No	For	1.6%	7,073,216,455	98.4%	114,277,645	1.6%	1,082,855	N/A	Poll	F+A
19	Y	Pass	No	For	0.7%	7,133,951,327	99.3%	52,028,755	0.7%	2,596,874	N/A	Poll	F+A
20	Y	Pass	No	For	6.6%	6,711,169,987	93.4%	475,950,267	6.6%	1,456,702	N/A	Poll	F+A
21	Y	Pass	No	For	1.5%	7,075,568,250	98.5%	111,038,406	1.5%	1,970,221	N/A	Poll	F+A
22	Y	Pass	No	For	5.2%	6,812,558,154	94.8%	374,059,988	5.2%	1,958,735	N/A	Poll	F+A
23	Y	Pass	No	For	1.5%	7,078,331,517	98.5%	107,181,500	1.5%	3,063,938	N/A	Poll	F+A
24	Y	Pass	No	For	1.8%	7,059,180,746	98.2%	128,242,876	1.8%	1,153,334	N/A	Poll	F+A
25	Y	Pass	No	For	4.7%	6,816,326,533	95.3%	339,350,420	4.7%	32,900,003	N/A	Poll	F+A
26	Y	Pass	No	For	5.7%	6,748,345,067	94.3%	408,090,959	5.7%	32,140,930	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Sony Corp.

Meeting Date: 06/18/2019	Country: Japan	Primary Security ID: J76379106	Meeting ID: 1339785
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6758	
Primary CUSIP: J76379106	Primary ISIN: JP3435000009	Primary SEDOL: 6821506	Proxy Level: N/A
Earliest Cutoff Date: 06/16/2019	Shares Voted: 106,000	Votable Shares: 106,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Yoshida, Kenichiro	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Totoki, Hiroki	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Sumi, Shuzo	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Tim Schaaff	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Matsunaga, Kazuo	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Miyata, Koichi	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director John V. Roos	Mgmt	Yes	For	For		For	For	No	No	No
1.8	Elect Director Sakurai, Eriko	Mgmt	Yes	For	For		For	For	No	No	No
1.9	Elect Director Minakawa, Kunihito	Mgmt	Yes	For	For		For	For	No	No	No
1.10	Elect Director Oka, Toshiko	Mgmt	Yes	For	For		For	For	No	No	No
1.11	Elect Director Akiyama, Sakie	Mgmt	Yes	For	For		For	For	No	No	No
1.12	Elect Director Wendy Becker	Mgmt	Yes	For	For		For	For	No	No	No
1.13	Elect Director Hatanaka, Yoshihiko	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Stock Option Plan	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	06/07/2019	arusell	06/07/2019	106,000	106,000
Total Shares:							106,000	106,000

Meeting Results**Outstanding Shares Voted:** 12,487,756**Results Available:** Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	9,259,059	97.0%	212,327	N/A	3,141	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	9,429,469	99.0%	43,516	N/A	1,547	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.3	Y	Pass	No	For	N/A	9,433,420	99.0%	39,569	N/A	1,541	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	9,436,113	99.0%	36,884	N/A	1,535	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	9,432,894	99.0%	40,083	N/A	1,553	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	9,301,595	97.0%	171,388	N/A	1,546	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	9,437,399	99.0%	35,584	N/A	1,548	N/A	Poll	F+A+AB
1.8	Y	Pass	No	For	N/A	9,437,647	99.0%	35,370	N/A	1,514	N/A	Poll	F+A+AB
1.9	Y	Pass	No	For	N/A	9,442,616	99.0%	30,358	N/A	1,558	N/A	Poll	F+A+AB
1.10	Y	Pass	No	For	N/A	9,414,485	99.0%	58,579	N/A	1,464	N/A	Poll	F+A+AB
1.11	Y	Pass	No	For	N/A	9,442,732	99.0%	30,318	N/A	1,482	N/A	Poll	F+A+AB
1.12	Y	Pass	No	For	N/A	9,444,845	99.0%	28,273	N/A	1,414	N/A	Poll	F+A+AB
1.13	Y	Pass	No	For	N/A	9,443,419	99.0%	29,553	N/A	1,559	N/A	Poll	F+A+AB
2	Y	Pass	No	For	N/A	8,150,369	85.0%	1,313,943	N/A	11,623	N/A	Poll	F+A+AB

Whitbread Plc

Meeting Date: 06/19/2019	Country: United Kingdom	Primary Security ID: G9606P197	Meeting ID: 1295632
Record Date: 06/17/2019	Meeting Type: Annual	Ticker: WTB	
Primary CUSIP: G9606P197	Primary ISIN: GB00B1KJJ408	Primary SEDOL: B1KJJ40	Proxy Level: N/A
Earliest Cutoff Date: 06/13/2019	Shares Voted: 42,000	Votable Shares: 42,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 42,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Frank Fiskers as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
5	Re-elect David Atkins as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Whitbread Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Alison Brittain as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
7	Re-elect Nicholas Cadbury as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
8	Re-elect Adam Crozier as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
9	Re-elect Richard Gillingwater as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
10	Re-elect Chris Kennedy as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
11	Re-elect Deanna Oppenheimer as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
12	Re-elect Louise Smalley as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
13	Re-elect Susan Martin as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
14	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Whitbread Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted	
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	06/10/2019	arusell	06/10/2019	42,000	42,000	
							Total Shares:	42,000	42,000

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	97,379,137	100.0%	6,064	0.0%	1,140,163	N/A	Poll	F+A
2	Y	Pass	No	For	3.0%	94,570,584	97.0%	2,958,424	3.0%	996,373	N/A	Poll	F+A
3	Y	Pass	No	For	0.3%	98,150,423	99.7%	320,508	0.3%	52,192	N/A	Poll	F+A
4	Y	Pass	No	For	0.2%	98,191,303	99.8%	218,149	0.2%	113,671	N/A	Poll	F+A
5	Y	Pass	No	For	1.0%	97,399,810	99.0%	1,010,946	1.0%	112,367	N/A	Poll	F+A
6	Y	Pass	No	For	1.0%	97,437,305	99.0%	979,020	1.0%	106,798	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
7	Y	Pass	No	For	1.1%	97,343,049	98.9%	1,072,654	1.1%	107,259	N/A	Poll	F+A
8	Y	Pass	No	For	1.1%	97,372,274	98.9%	1,042,325	1.1%	108,363	N/A	Poll	F+A
9	Y	Pass	No	For	0.7%	97,733,044	99.3%	676,889	0.7%	113,029	N/A	Poll	F+A
10	Y	Pass	No	For	1.2%	97,235,095	98.8%	1,175,870	1.2%	111,997	N/A	Poll	F+A
11	Y	Pass	No	For	1.7%	95,911,507	98.3%	1,706,192	1.7%	905,263	N/A	Poll	F+A
12	Y	Pass	No	For	1.0%	97,400,301	99.0%	1,011,835	1.0%	110,826	N/A	Poll	F+A
13	Y	Pass	No	For	0.6%	97,854,618	99.4%	559,255	0.6%	109,089	N/A	Poll	F+A
14	Y	Pass	No	For	2.8%	95,673,136	97.2%	2,789,763	2.8%	59,589	N/A	Poll	F+A
15	Y	Pass	No	For	1.4%	97,090,563	98.6%	1,372,270	1.4%	59,655	N/A	Poll	F+A
16	Y	Pass	No	For	2.8%	95,647,204	97.2%	2,737,463	2.8%	137,822	N/A	Poll	F+A
17	Y	Pass	No	For	3.1%	95,457,570	96.9%	3,003,058	3.1%	61,758	N/A	Poll	F+A
18	Y	Pass	No	For	2.0%	96,411,431	98.0%	1,971,310	2.0%	77,210	N/A	Poll	F+A
19	Y	Pass	No	For	3.7%	94,608,116	96.3%	3,655,533	3.7%	77,110	N/A	Poll	F+A
20	Y	Pass	No	For	1.0%	97,279,264	99.0%	994,732	1.0%	68,403	N/A	Poll	F+A
21	Y	Pass	No	For	4.1%	94,225,664	95.9%	4,054,666	4.1%	60,430	N/A	Poll	F+A

Whitbread Plc

Meeting Date: 06/19/2019 **Country:** United Kingdom **Primary Security ID:** G9606P197 **Meeting ID:** 1333380
Record Date: 06/17/2019 **Meeting Type:** Special **Ticker:** WTB

Primary CUSIP: G9606P197 **Primary ISIN:** GB00B1KJJ408 **Primary SEDOL:** B1KJJ40 **Proxy Level:** N/A

Earliest Cutoff Date: 06/13/2019 **Shares Voted:** 42,000 **Votable Shares:** 42,000 ***Shares on Loan:** 0 **Shares Instructed:** 42,000

Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Market Purchase of Ordinary Shares in Connection with the Tender Offer	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Share Consolidation	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											
3	Amend Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Whitbread Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	06/10/2019	arusell	06/10/2019	42,000		42,000		
							Total Shares:	42,000	42,000		

Meeting Results

Outstanding Shares Voted: 173,873,641

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	1.8%	97,059,841	98.2%	1,814,010	1.8%	80,625	N/A	Poll	F+A
2	Y	Pass	No	For	0.2%	98,659,674	99.8%	233,908	0.2%	60,894	N/A	Poll	F+A
3	Y	Pass	No	For	0.2%	98,596,439	99.8%	232,745	0.2%	125,292	N/A	Poll	F+A
4	Y	Pass	No	For	0.1%	98,697,988	99.9%	132,174	0.1%	123,984	N/A	Poll	F+A

Herald Investment Fund Plc - Worldwide Fund (the)

Meeting Date: 06/20/2019	Country: Ireland	Primary Security ID: G4410G103	Meeting ID: 1339434
Record Date: 06/18/2019	Meeting Type: Annual	Ticker: JKXPTP.F	
Primary CUSIP: G4410G103	Primary ISIN: IE0002589731	Primary SEDOL: 0270085	Proxy Level: N/A
Earliest Cutoff Date: 06/14/2019	Shares Voted: 28,000	Votable Shares: 28,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 28,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Ratify PricewaterhouseCoopers as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Increase in the Aggregate Limit of Fees Payable to Directors	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Herald Investment Fund Plc - Worldwide Fund (the)

Ballot Details													
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted				
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	06/10/2019	arusell	06/10/2019	28,000		28,000				
Total Shares:							28,000		28,000				

Meeting Results

Outstanding Shares Voted:

Results Available: Not Disclosed

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
2	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
3	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
4	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

Resona Holdings, Inc.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J6448E106	Meeting ID: 1340692
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8308	
Primary CUSIP: J6448E106	Primary ISIN: JP3500610005	Primary SEDOL: 6421553	Proxy Level: N/A
Earliest Cutoff Date: 06/19/2019	Shares Voted: 550,000	Votable Shares: 550,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Higashi, Kazuhiro	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Iwanaga, Shoichi	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Fukuoka, Satoshi	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Minami, Masahiro	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Isono, Kaoru	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Sanuki, Yoko	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director Urano, Mitsudo	Mgmt	Yes	For	For		For	For	No	No	No
1.8	Elect Director Matsui, Tamamitsu	Mgmt	Yes	For	For		For	For	No	No	No
1.9	Elect Director Sato, Hidehiko	Mgmt	Yes	For	For		For	For	No	No	No
1.10	Elect Director Baba, Chiharu	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Resona Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.11	Elect Director Iwata, Kimie	Mgmt	Yes	For	For		For	For	No	No	No
2	Amend Articles to Hand over Petition Calling for Abolition of Negative Interest Rate Policy to Governor of the Bank of Japan	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	06/10/2019	arusell	06/10/2019	550,000	550,000
Total Shares:							550,000	550,000

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	17,146,121	97.0%	418,167	N/A	581	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	17,265,357	97.6%	298,931	N/A	581	N/A	Poll	F+A+AB
1.3	Y	Pass	No	For	N/A	17,265,379	97.6%	298,909	N/A	581	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	17,314,967	97.9%	249,322	N/A	581	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	16,813,679	95.1%	750,609	N/A	581	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	17,424,245	98.5%	140,050	N/A	581	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	17,353,138	98.1%	211,155	N/A	581	N/A	Poll	F+A+AB
1.8	Y	Pass	No	For	N/A	17,105,277	96.7%	459,016	N/A	581	N/A	Poll	F+A+AB
1.9	Y	Pass	No	For	N/A	17,329,528	98.0%	234,766	N/A	581	N/A	Poll	F+A+AB
1.10	Y	Pass	No	For	N/A	17,420,895	98.5%	143,399	N/A	581	N/A	Poll	F+A+AB
1.11	Y	Pass	No	For	N/A	17,405,320	98.4%	158,976	N/A	581	N/A	Poll	F+A+AB
2	Y	Fail	No	Against	N/A	552,545	3.1%	17,023,525	N/A	11,977	N/A	Poll	F+A+AB

BANDAI NAMCO Holdings Inc.

Meeting Date: 06/24/2019

Country: Japan

Primary Security ID: Y0606D102

Meeting ID: 1340491

Record Date: 03/31/2019

Meeting Type: Annual

Ticker: 7832

Primary CUSIP: Y0606D102

Primary ISIN: JP3778630008

Primary SEDOL: B0JDQD4

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

BANDAI NAMCO Holdings Inc.

Earliest Cutoff Date: 06/21/2019 **Shares Voted:** 130,000 **Votable Shares:** 130,000 ***Shares on Loan:** 0 **Shares Instructed:** 130,000
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 127	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Taguchi, Mitsuaki	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Otsu, Shuji	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Asako, Yuji	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Kawaguchi, Masaru	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Miyakawa, Yasuo	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Hagiwara, Hitoshi	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Kawashiro, Kazumi	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Asanuma, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Matsuda, Yuzuru	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Kuwabara, Satoko	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Noma, Mikiharu	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Kawana, Koichi	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	06/03/2019	arusell	06/03/2019	130,000	130,000
Total Shares:							130,000	130,000

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	1,848,498	97.7%	279	N/A	1,886	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	1,827,366	96.9%	21,582	N/A	1,886	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	1,834,104	96.9%	12,576	N/A	4,156	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	1,834,185	96.9%	12,495	N/A	4,156	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	1,834,139	96.9%	12,541	N/A	4,156	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	1,834,198	96.9%	12,482	N/A	4,156	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2.6	Y	Pass	No	For	N/A	1,834,209	96.9%	12,471	N/A	4,156	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	1,834,191	96.9%	12,489	N/A	4,156	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	1,832,678	96.9%	14,002	N/A	4,156	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	1,848,372	97.7%	580	N/A	1,886	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	1,848,433	97.7%	519	N/A	1,886	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	1,848,415	97.7%	537	N/A	1,886	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	1,847,420	97.6%	1,532	N/A	1,886	N/A	Poll	F+A+AB

Tokio Marine Holdings, Inc.

Meeting Date: 06/24/2019	Country: Japan	Primary Security ID: J86298106	Meeting ID: 1339806
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8766	
Primary CUSIP: J86298106	Primary ISIN: JP3910660004	Primary SEDOL: 6513126	Proxy Level: N/A
Earliest Cutoff Date: 06/20/2019	Shares Voted: 50,000	Votable Shares: 50,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 90	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Nagano, Tsuyoshi	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Okada, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Yuasa, Takayuki	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Fujita, Hirokazu	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Komiyama, Satoru	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Mimura, Akio	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Egawa, Masako	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Mitachi, Takashi	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Endo, Nobuhiro	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Hirose, Shinichi	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Harashina, Akira	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Okada, Kenji	Mgmt	Yes	For	For		For	For	No	No	No
3.1	Appoint Statutory Auditor Ito, Takashi	Mgmt	Yes	For	For		For	For	No	No	No
3.2	Appoint Statutory Auditor Horii, Akinari	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Tokio Marine Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Approve Cash Compensation Ceiling and Deep Discount Stock Option Plan for Directors	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	06/12/2019	arusell	06/12/2019	50,000		50,000		
Total Shares:							50,000		50,000		

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	5,865,638	99.7%	1,274	N/A	18,428	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	5,738,563	97.5%	123,245	N/A	23,533	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	5,790,937	98.4%	47,276	N/A	47,128	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	5,791,053	98.4%	47,159	N/A	47,128	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	5,791,036	98.4%	47,176	N/A	47,128	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	5,816,808	98.8%	44,997	N/A	23,533	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	5,817,308	98.8%	4,959	N/A	18,435	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	5,856,896	99.5%	10,011	N/A	18,435	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	5,841,897	99.3%	25,009	N/A	18,435	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	5,856,426	99.5%	10,481	N/A	18,435	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	5,791,077	98.4%	47,135	N/A	47,128	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	5,791,074	98.4%	47,138	N/A	47,128	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	5,790,750	98.4%	47,462	N/A	47,128	N/A	Poll	F+A+AB
3.1	Y	Pass	No	For	N/A	5,801,714	98.6%	41,585	N/A	42,030	N/A	Poll	F+A+AB
3.2	Y	Pass	No	For	N/A	5,863,899	99.6%	2,999	N/A	18,435	N/A	Poll	F+A+AB
4	Y	Pass	No	For	N/A	4,439,122	75.4%	1,427,687	N/A	18,515	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

DuPont de Nemours, Inc.

Meeting Date: 06/25/2019	Country: USA	Primary Security ID: 26614N102	Meeting ID: 1333412
Record Date: 04/26/2019	Meeting Type: Annual	Ticker: DD	
Primary CUSIP: 26614N102	Primary ISIN: US26614N1028	Primary SEDOL: BK0VN47	Proxy Level: 3
Earliest Cutoff Date: 06/24/2019	Shares Voted: 93,000	Votable Shares: 93,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Edward D. Breen	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1b	Elect Director Ruby R. Chandy	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1c	Elect Director Franklin K. Clyburn, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1d	Elect Director Terrence R. Curtin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1e	Elect Director Alexander M. Cutler	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1f	Elect Director C. Marc Doyle	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1g	Elect Director Eleuthere I. du Pont	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1h	Elect Director Rajiv L. Gupta	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

DuPont de Nemours, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1i	Elect Director Luther C. Kissam	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1j	Elect Director Frederick M. Lowery	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1k	Elect Director Raymond J. Milchovich	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1l	Elect Director Steven M. Sterin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
4	Provide Right to Act by Written Consent	SH	Yes	Against	For		For	Against	No	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i>										
5	Report on Pay Disparity	SH	Yes	Against	Against		Against	Against	No	No	No
6	Report on Public Health Risks of Petrochemical Operations in Flood Prone Areas	SH	Yes	Against	Against		Against	Against	No	No	No
7	Report on Efforts to Reduce Plastic Pellet Pollution	SH	Yes	Against	Against		Against	Against	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
NT RSG01, NT RSG01	1768944	Confirmed	arussell	06/19/2019	arussell	06/19/2019	93,000		93,000		
							Total Shares:	93,000	93,000		

Meeting Results

Outstanding Shares Voted: 2,246,370,461

Results Available: Full

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.3%	1,603,106,529	98.7%	21,507,272	1.3%	8,730,464	N/A	Proxy	F+A
1b	Y	Pass	No	For	0.7%	1,612,423,930	99.3%	12,154,227	0.7%	8,766,108	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.8%	1,610,693,486	99.2%	13,193,327	0.8%	9,457,452	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.8%	1,610,972,823	99.2%	12,941,888	0.8%	9,429,554	N/A	Proxy	F+A
1e	Y	Pass	No	For	4.1%	1,556,918,624	95.9%	66,728,838	4.1%	9,696,803	N/A	Proxy	F+A
1f	Y	Pass	No	For	0.8%	1,611,963,043	99.2%	12,332,121	0.8%	9,049,101	N/A	Proxy	F+A
1g	Y	Pass	No	For	0.9%	1,610,451,592	99.1%	14,141,161	0.9%	8,751,512	N/A	Proxy	F+A
1h	Y	Pass	No	For	1.0%	1,608,066,058	99.0%	16,126,332	1.0%	9,151,875	N/A	Proxy	F+A
1i	Y	Pass	No	For	0.9%	1,609,714,155	99.1%	14,111,154	0.9%	9,518,956	N/A	Proxy	F+A
1j	Y	Pass	No	For	0.7%	1,612,590,366	99.3%	11,311,517	0.7%	9,442,382	N/A	Proxy	F+A
1k	Y	Pass	No	For	0.9%	1,609,929,545	99.1%	13,906,740	0.9%	9,507,980	N/A	Proxy	F+A
1l	Y	Pass	No	For	0.7%	1,612,202,304	99.3%	11,684,839	0.7%	9,457,122	N/A	Proxy	F+A
2	Y	Pass	No	For	6.4%	1,516,982,899	93.6%	104,407,571	6.4%	11,953,795	N/A	Proxy	F+A
3	Y	Pass	No	For	2.4%	1,919,305,131	97.6%	37,373,345	1.9%	9,854,830	0.5%	Proxy	F+A+AB
4	Y	Fail	No	Against	47.2%	763,669,891	47.2%	855,346,093	52.8%	14,328,281	N/A	Proxy	F+A
5	Y	Fail	No	Against	6.7%	107,623,637	6.7%	1,500,295,826	93.3%	25,424,802	N/A	Proxy	F+A
6	Y	Fail	No	Against	7.0%	111,903,594	7.0%	1,487,688,889	93.0%	33,751,782	N/A	Proxy	F+A
7	Y	Fail	No	Against	6.7%	107,773,350	6.7%	1,491,783,148	93.3%	33,787,767	N/A	Proxy	F+A

Nomura Real Estate Holdings, Inc.

Meeting Date: 06/25/2019 **Country:** Japan **Primary Security ID:** J5893B104 **Meeting ID:** 1341617

Record Date: 03/31/2019 **Meeting Type:** Annual **Ticker:** 3231

Primary CUSIP: J5893B104 **Primary ISIN:** JP3762900003 **Primary SEDOL:** B1CWJMS **Proxy Level:** N/A

Earliest Cutoff Date: 06/23/2019 **Shares Voted:** 245,000 **Votable Shares:** 245,000 ***Shares on Loan:** 0 **Shares Instructed:** 245,000

Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Yoshikawa, Atsushi	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Kutsukake, Eiji	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Miyajima, Seiichi	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Seki, Toshiaki	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Nomura Real Estate Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.5	Elect Director Haga, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Shinohara, Satoko	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director Higashi, Tetsuro	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director and Audit Committee Member Orihara, Takao	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director and Audit Committee Member Takayama, Yasushi	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director and Audit Committee Member Ono, Akira	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director and Audit Committee Member Mogi, Yoshio	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director and Audit Committee Member Miyakawa, Akiko	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	06/21/2019	arusell	06/21/2019	245,000	245,000
Total Shares:							245,000	245,000

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	1,573,650	98.4%	13,664	N/A	3,392	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	1,578,308	98.7%	9,006	N/A	3,392	N/A	Poll	F+A+AB
1.3	Y	Pass	No	For	N/A	1,572,752	98.4%	14,562	N/A	3,392	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	1,572,626	98.4%	14,688	N/A	3,392	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	1,571,764	98.3%	15,550	N/A	3,392	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	1,548,805	96.9%	41,872	N/A	30	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	1,588,375	99.4%	2,303	N/A	30	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	1,483,593	92.8%	103,751	N/A	3,392	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	1,545,109	96.6%	42,237	N/A	3,392	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	1,586,974	99.3%	3,738	N/A	30	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2.4	Y	Pass	No	For	N/A	1,586,999	99.3%	3,713	N/A	30	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	1,586,994	99.3%	3,718	N/A	30	N/A	Poll	F+A+AB

HOYA Corp.

Meeting Date: 06/26/2019 **Country:** Japan **Primary Security ID:** J22848105 **Meeting ID:** 1340488
Record Date: 03/31/2019 **Meeting Type:** Annual **Ticker:** 7741

Primary CUSIP: J22848105 **Primary ISIN:** JP3837800006 **Primary SEDOL:** 6441506 **Proxy Level:** N/A

Earliest Cutoff Date: 06/24/2019 **Shares Voted:** 50,000 **Votable Shares:** 50,000 ***Shares on Loan:** 0 **Shares Instructed:** 50,000

Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Uchinaga, Yukako	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Urano, Mitsudo	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Takasu, Takeo	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Kaihori, Shuzo	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Yoshihara, Hiroaki	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Suzuki, Hiroshi	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	06/18/2019	arusell	06/18/2019	50,000	50,000
Total Shares:							50,000	50,000

Meeting Results

Outstanding Shares Voted: **Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	3,204,664	98.9%	33,265	N/A	781	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	3,212,043	99.1%	25,885	N/A	781	N/A	Poll	F+A+AB
1.3	Y	Pass	No	For	N/A	3,211,993	99.1%	25,935	N/A	781	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	3,212,141	99.1%	25,787	N/A	781	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	3,212,078	99.1%	25,850	N/A	781	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	3,171,121	97.8%	66,808	N/A	781	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

T&D Holdings, Inc.

Meeting Date: 06/26/2019	Country: Japan	Primary Security ID: J86796109	Meeting ID: 1339390
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8795	
Primary CUSIP: J86796109	Primary ISIN: JP3539220008	Primary SEDOL: 6744294	Proxy Level: N/A
Earliest Cutoff Date: 06/24/2019	Shares Voted: 330,000	Votable Shares: 330,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 22	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Kida, Tetsuhiro	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Uehara, Hirohisa	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Seike, Koichi	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Nagata, Mitsuhiro	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Tamura, Yasuro	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Tanaka, Yoshihisa	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Matsuyama, Haruka	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Ogo, Naoki	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Higaki, Seiji	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Soejima, Naoki	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Kudo, Minoru	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Itasaka, Masafumi	Mgmt	Yes	For	For		For	For	No	No	No
3	Appoint Alternate Statutory Auditor Watanabe, Kensaku	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	06/12/2019	arusell	06/12/2019	330,000	330,000
Total Shares:							330,000	330,000

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	4,674,790	97.8%	91,302	N/A	68	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	4,263,961	89.2%	493,876	N/A	8,688	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Vote Summary Report



Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2.2	Y	Pass	No	For	N/A	4,429,074	92.6%	326,498	N/A	10,949	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	4,583,366	95.9%	172,481	N/A	10,683	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	4,638,057	97.0%	117,790	N/A	10,683	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	4,638,041	97.0%	117,806	N/A	10,683	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	4,637,508	97.0%	118,339	N/A	10,683	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	4,642,775	97.1%	123,690	N/A	68	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	4,702,700	98.4%	63,766	N/A	68	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	4,701,299	98.3%	65,167	N/A	68	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	4,636,407	97.0%	119,440	N/A	10,683	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	4,582,247	95.8%	173,600	N/A	10,683	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	4,636,972	97.0%	118,875	N/A	10,683	N/A	Poll	F+A+AB
3	Y	Pass	No	For	N/A	4,745,091	99.2%	21,399	N/A	68	N/A	Poll	F+A+AB

FUJIFILM Holdings Corp.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J14208102	Meeting ID: 1343855
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 4901	
Primary CUSIP: J14208102	Primary ISIN: JP3814000000	Primary SEDOL: 6356525	Proxy Level: N/A
Earliest Cutoff Date: 06/25/2019	Shares Voted: 95,000	Votable Shares: 95,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 95,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 40	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Komori, Shigetaka	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Sukeno, Kenji	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Tamai, Koichi	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Okada, Junji	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Iwasaki, Takashi	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Goto, Teiichi	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Kawada, Tatsuo	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Kaiami, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Kitamura, Kunitaro	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

FUJIFILM Holdings Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.10	Elect Director Eda, Makiko	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Ishikawa, Takatoshi	Mgmt	Yes	For	For		For	For	No	No	No
3	Appoint Statutory Auditor Mitsuhashi, Masataka	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	06/10/2019	arusell	06/10/2019	95,000	95,000
Total Shares:							95,000	95,000

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	3,368,382	99.4%	5,424	N/A	73	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	3,197,117	94.3%	172,812	N/A	3,992	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	3,249,210	95.8%	120,716	N/A	3,992	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	3,255,154	96.0%	114,776	N/A	3,992	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	3,255,678	96.0%	114,252	N/A	3,992	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	3,255,727	96.0%	114,203	N/A	3,992	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	3,255,744	96.0%	114,186	N/A	3,992	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	3,004,359	88.6%	369,485	N/A	73	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	3,298,684	97.3%	75,170	N/A	73	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	3,291,317	97.1%	82,537	N/A	73	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	3,298,770	97.3%	75,084	N/A	73	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	3,253,942	96.0%	115,988	N/A	3,992	N/A	Poll	F+A+AB
3	Y	Pass	No	For	N/A	3,320,119	97.9%	53,735	N/A	73	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Mitsubishi Electric Corp.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J43873116	Meeting ID: 1340547
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6503	
Primary CUSIP: J43873116	Primary ISIN: JP3902400005	Primary SEDOL: 6597045	Proxy Level: N/A
Earliest Cutoff Date: 06/25/2019	Shares Voted: 160,000	Votable Shares: 160,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Sakuyama, Masaki	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Sugiyama, Takeshi	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Okuma, Nobuyuki	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Matsuyama, Akihiro	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Sagawa, Masahiko	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Harada, Shinji	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director Kawagoishi, Tadashi	Mgmt	Yes	For	For		For	For	No	No	No
1.8	Elect Director Yabunaka, Mitoji	Mgmt	Yes	For	For		For	For	No	No	No
1.9	Elect Director Obayashi, Hiroshi	Mgmt	Yes	For	For		For	For	No	No	No
1.10	Elect Director Watanabe, Kazunori	Mgmt	Yes	For	For		For	For	No	No	No
1.11	Elect Director Koide, Hiroko	Mgmt	Yes	For	For		For	For	No	No	No
1.12	Elect Director Oyamada, Takashi	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

*Voting Policy Rationale: A vote AGAINST this director nominee is warranted because: * The board after this meeting will not be majority independent and this outside director nominee lacks independence.*

*Blended Rationale: A vote AGAINST this director nominee is warranted because: * The board after this meeting will not be majority independent and this outside director nominee lacks independence.*

Institutional Account Detail (IA Name, IA Number)		Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01		RSG01	Confirmed	arusell	06/10/2019	arusell	06/10/2019	160,000	160,000
Total Shares:								160,000	160,000

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	17,506,881	95.8%	530,654	N/A	12,079	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	17,778,914	97.3%	258,622	N/A	12,079	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.3	Y	Pass	No	For	N/A	17,771,015	97.3%	266,521	N/A	12,079	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	16,969,733	92.9%	1,064,703	N/A	15,167	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	17,485,393	95.7%	552,135	N/A	12,079	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	16,973,290	92.9%	1,064,234	N/A	12,079	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	17,486,942	95.7%	550,586	N/A	12,079	N/A	Poll	F+A+AB
1.8	Y	Pass	No	For	N/A	17,913,476	98.1%	134,178	N/A	1,962	N/A	Poll	F+A+AB
1.9	Y	Pass	No	For	N/A	17,880,464	97.9%	164,102	N/A	5,050	N/A	Poll	F+A+AB
1.10	Y	Pass	No	For	N/A	17,937,645	98.2%	110,009	N/A	1,962	N/A	Poll	F+A+AB
1.11	Y	Pass	No	For	N/A	17,937,882	98.2%	109,772	N/A	1,962	N/A	Poll	F+A+AB
1.12	Y	Pass	No	For	N/A	14,668,462	80.3%	3,379,180	N/A	1,962	N/A	Poll	F+A+AB

Mitsubishi UFJ Financial Group, Inc.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J44497105	Meeting ID: 1342161
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8306	
Primary CUSIP: J44497105	Primary ISIN: JP3902900004	Primary SEDOL: 6335171	Proxy Level: N/A
Earliest Cutoff Date: 06/25/2019	Shares Voted: 1,200,000	Votable Shares: 1,200,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,200,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 11	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Fujii, Mariko	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Kato, Kaoru	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Matsuyama, Haruka	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Toby S. Myerson	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Nomoto, Hirofumi	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
2.6	Elect Director Okuda, Tsutomu	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Shingai, Yasushi	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Tarisa Watanagase	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Yamate, Akira	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Kuroda, Tadashi	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Okamoto, Junichi	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Mitsubishi UFJ Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.12	Elect Director Hirano, Nobuyuki	Mgmt	Yes	For	For		For	For	No	No	No
2.13	Elect Director Ikegaya, Mikio	Mgmt	Yes	For	For		For	For	No	No	No
2.14	Elect Director Araki, Saburo	Mgmt	Yes	For	For		For	For	No	No	No
2.15	Elect Director Mike, Kanetsugu	Mgmt	Yes	For	For		For	For	No	No	No
2.16	Elect Director Kamezawa, Hironori	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	rpešana	06/14/2019	rpešana	06/14/2019	1,200,000	1,200,000
Total Shares:							1,200,000	1,200,000

Meeting Results

Outstanding Shares Voted: 129,431,095

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	99,160,011	97.7%	421,905	N/A	33,385	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	98,522,399	97.1%	1,069,871	N/A	23,033	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	98,509,192	97.1%	1,085,279	N/A	20,830	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	98,004,527	96.6%	1,589,966	N/A	20,809	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	98,498,248	97.1%	1,096,284	N/A	20,772	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	94,464,496	93.1%	5,129,937	N/A	20,862	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	96,232,568	94.9%	3,361,868	N/A	20,866	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	98,468,157	97.1%	1,126,261	N/A	20,883	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	98,505,376	97.1%	1,089,065	N/A	20,862	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	98,476,543	97.1%	1,117,898	N/A	20,860	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	95,712,835	94.3%	3,881,592	N/A	20,862	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	95,712,239	94.3%	3,882,152	N/A	20,898	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	96,420,509	95.0%	3,173,949	N/A	20,842	N/A	Poll	F+A+AB
2.13	Y	Pass	No	For	N/A	96,324,657	94.9%	3,269,722	N/A	20,923	N/A	Poll	F+A+AB
2.14	Y	Pass	No	For	N/A	96,306,244	94.9%	3,288,134	N/A	20,923	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2.15	Y	Pass	No	For	N/A	92,028,460	90.7%	7,565,980	N/A	20,849	N/A	Poll	F+A+AB
2.16	Y	Pass	No	For	N/A	98,173,470	96.8%	1,418,693	N/A	23,139	N/A	Poll	F+A+AB

Sumitomo Mitsui Financial Group, Inc.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J7771X109	Meeting ID: 1343086
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8316	
Primary CUSIP: J7771X109	Primary ISIN: JP3890350006	Primary SEDOL: 6563024	Proxy Level: N/A
Earliest Cutoff Date: 06/25/2019	Shares Voted: 170,000	Votable Shares: 170,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 170,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 95	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Kunibe, Takeshi	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Ota, Jun	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Takashima, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Nagata, Haruyuki	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Nakashima, Toru	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Inoue, Atsuhiko	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Mikami, Toru	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Kubo, Tetsuya	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Matsumoto, Masayuki	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Arthur M. Mitchell	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Yamazaki, Shozo	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Kono, Masaharu	Mgmt	Yes	For	For		For	For	No	No	No
2.13	Elect Director Tsutsui, Yoshinobu	Mgmt	Yes	For	For		For	For	No	No	No
2.14	Elect Director Shimbo, Katsuyoshi	Mgmt	Yes	For	For		For	For	No	No	No
2.15	Elect Director Sakurai, Eriko	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted			
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	06/20/2019	arusell	06/20/2019	170,000	170,000			
Total Shares:							170,000	170,000			

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Sumitomo Mitsui Financial Group, Inc.**Meeting Results**

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	10,729,199	98.9%	53,574	N/A	6,784	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	10,178,887	93.7%	607,793	N/A	12,603	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	10,045,984	92.5%	740,699	N/A	12,598	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	10,645,162	98.0%	141,534	N/A	12,598	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	10,644,331	98.0%	142,360	N/A	12,602	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	10,614,505	97.7%	172,188	N/A	12,600	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	10,330,294	95.1%	456,392	N/A	12,598	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	10,333,356	95.1%	453,320	N/A	12,608	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	10,593,937	97.5%	192,758	N/A	12,598	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	10,670,403	98.2%	122,141	N/A	6,753	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	10,724,516	98.7%	68,039	N/A	6,745	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	10,737,113	98.9%	55,436	N/A	6,749	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	10,722,517	98.7%	70,023	N/A	6,760	N/A	Poll	F+A+AB
2.13	Y	Pass	No	For	N/A	10,549,401	97.1%	243,143	N/A	6,753	N/A	Poll	F+A+AB
2.14	Y	Pass	No	For	N/A	10,737,678	98.9%	54,868	N/A	6,752	N/A	Poll	F+A+AB
2.15	Y	Pass	No	For	N/A	10,713,205	98.6%	79,347	N/A	6,748	N/A	Poll	F+A+AB

Weiss Korea Opportunity Fund Ltd.

Meeting Date: 07/25/2019

Country: Guernsey

Primary Security ID: G9519V109

Meeting ID: 1331682

Record Date: 07/23/2019

Meeting Type: Annual

Ticker: WKOF

Primary CUSIP: G9519V109

Primary ISIN: GG00B933LL68

Primary SEDOL: B933LL6

Proxy Level: N/A

Earliest Cutoff Date: 07/19/2019

Shares Voted: 1,100,000

Votable Shares: 1,100,000

*Shares on Loan: 0

Shares Instructed: 1,100,000

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Weiss Korea Opportunity Fund Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Ratify KPMG Channel Islands Limited as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
5	Re-elect Norman Crighton as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because:* Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is:* Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because:* Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is:* Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p>											
6	Re-elect Robert King as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because:* Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is:* Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because:* Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is:* Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p>											
7	Re-elect Stephen Coe as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because:* Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is:* Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because:* Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is:* Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p>											
8	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The proposed amount exceeds the recommended limit of no more than 15 percent of issued share capital.</i></p> <p><i>Blended Rationale: A vote AGAINST this resolution is warranted because:* The proposed amount exceeds the recommended limit of no more than 15 percent of issued share capital.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Weiss Korea Opportunity Fund Ltd.**Ballot Details**

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	07/16/2019	arusell	07/16/2019	1,100,000	1,100,000
Total Shares:							1,100,000	1,100,000

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
7	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

McKesson Corporation

Meeting Date: 07/31/2019

Country: USA

Primary Security ID: 58155Q103

Meeting ID: 1348867

Record Date: 06/04/2019

Meeting Type: Annual

Ticker: MCK

Primary CUSIP: 58155Q103

Primary ISIN: US58155Q1031

Primary SEDOL: 2378534

Proxy Level: 3

Earliest Cutoff Date: 07/30/2019

Shares Voted: 38,000

Votable Shares: 38,000

*Shares on Loan: 0

Shares Instructed: 38,000

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Dominic J. Caruso	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											
1.2	Elect Director N. Anthony Coles	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

McKesson Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.3	Elect Director M. Christine Jacobs	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.4	Elect Director Donald R. Knauss	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director Marie L. Knowles	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.6	Elect Director Bradley E. Lerman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.7	Elect Director Edward A. Mueller	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.8	Elect Director Susan R. Salka	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.9	Elect Director Brian S. Tyler	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.10	Elect Director Kenneth E. Washington	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

McKesson Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted, as former CEO Hambergren received excessive lifetime benefits in connection with his retirement. In addition, Hambergren's annual incentive payout was increased by 33 percent based on a contractually obligated individual performance multiplier related to his retirement, resulting in a payout that was unchanged from the prior year when financial performance was lower. Further, for a second consecutive year, annual incentive payouts for other NEOs were earned above target when a performance goal was set below actual results of the prior year.</i></p> <p><i>Blended Rationale: A vote AGAINST this proposal is warranted, as former CEO Hambergren received excessive lifetime benefits in connection with his retirement. In addition, Hambergren's annual incentive payout was increased by 33 percent based on a contractually obligated individual performance multiplier related to his retirement, resulting in a payout that was unchanged from the prior year when financial performance was lower. Further, for a second consecutive year, annual incentive payouts for other NEOs were earned above target when a performance goal was set below actual results of the prior year.</i></p>											
4	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted, as additional reporting on the company's lobbying-related practices and policies, such as its trade association memberships and payments, and board oversight mechanisms would benefit shareholders in assessing its management of related risks.</i></p> <p><i>Blended Rationale: A vote FOR this resolution is warranted, as additional reporting on the company's lobbying-related practices and policies, such as its trade association memberships and payments, and board oversight mechanisms would benefit shareholders in assessing its management of related risks.</i></p>											
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Yes	Against	For		For	Against	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted as it would further enhance the existing shareholder right to call special meetings.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted as it would further enhance the existing shareholder right to call special meetings.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	1768944	Confirmed	arusell	07/24/2019	arusell	07/24/2019	38,000	38,000
							Total Shares:	38,000

Meeting Results

Outstanding Shares Voted: 186,377,093

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.4%	150,328,181	99.6%	664,725	0.4%	453,829	N/A	Proxy	F+A
1.2	Y	Pass	No	For	15.1%	128,160,810	84.9%	22,835,254	15.1%	450,672	N/A	Proxy	F+A
1.3	Y	Pass	No	For	6.4%	141,274,161	93.6%	9,736,587	6.4%	435,986	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.7%	149,994,925	99.3%	995,857	0.7%	455,949	N/A	Proxy	F+A
1.5	Y	Pass	No	For	6.8%	140,784,484	93.2%	10,238,484	6.8%	423,769	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.6	Y	Pass	No	For	11.4%	133,735,983	88.6%	17,250,081	11.4%	460,670	N/A	Proxy	F+A
1.7	Y	Pass	No	For	13.1%	131,196,367	86.9%	19,803,011	13.1%	447,355	N/A	Proxy	F+A
1.8	Y	Pass	No	For	11.6%	133,430,340	88.4%	17,579,622	11.6%	436,772	N/A	Proxy	F+A
1.9	Y	Pass	No	For	0.6%	150,162,153	99.4%	847,588	0.6%	436,996	N/A	Proxy	F+A
1.10	Y	Pass	No	For	0.4%	150,390,774	99.6%	593,109	0.4%	462,853	N/A	Proxy	F+A
2	Y	Pass	No	For	5.3%	157,959,216	94.7%	8,255,084	5.0%	549,635	0.3%	Proxy	F+A+AB
3	Y	Fail	No	For	59.6%	61,120,284	40.4%	89,828,106	59.3%	498,322	0.3%	Proxy	F+A+AB
4	Y	Fail	No	Against	46.2%	68,799,661	45.4%	81,404,262	53.8%	1,242,785	0.8%	Proxy	F+A+AB
5	Y	Fail	No	Against	41.3%	62,120,524	41.0%	88,874,669	58.7%	451,064	0.3%	Proxy	F+A+AB

System1 Group Plc

Meeting Date: 07/31/2019	Country: United Kingdom	Primary Security ID: G8650J107	Meeting ID: 1345764
Record Date: 07/29/2019	Meeting Type: Annual	Ticker: SYS1	
Primary CUSIP: G8650J107	Primary ISIN: GB00B1GVQH21	Primary SEDOL: B1GVQH2	Proxy Level: N/A
Earliest Cutoff Date: 07/25/2019	Shares Voted: 381,100	Votable Shares: 381,100	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 381,100

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Re-elect Graham Blashill as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the re-election of Graham Blashill, Robert Brand, John Kearon, James Geddes and Sophie Tomkins and the election of Jane Wakely is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR the re-election of Graham Blashill, Robert Brand, John Kearon, James Geddes and Sophie Tomkins and the election of Jane Wakely is warranted because no significant concerns have been identified.</i></p>											
4	Re-elect Robert Brand as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the re-election of Graham Blashill, Robert Brand, John Kearon, James Geddes and Sophie Tomkins and the election of Jane Wakely is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR the re-election of Graham Blashill, Robert Brand, John Kearon, James Geddes and Sophie Tomkins and the election of Jane Wakely is warranted because no significant concerns have been identified.</i></p>											
5	Re-elect John Kearon as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the re-election of Graham Blashill, Robert Brand, John Kearon, James Geddes and Sophie Tomkins and the election of Jane Wakely is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR the re-election of Graham Blashill, Robert Brand, John Kearon, James Geddes and Sophie Tomkins and the election of Jane Wakely is warranted because no significant concerns have been identified.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

System1 Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect James Geddes as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Graham Blashill, Robert Brand, John Kearon, James Geddes and Sophie Tomkins and the election of Jane Wakely is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Graham Blashill, Robert Brand, John Kearon, James Geddes and Sophie Tomkins and the election of Jane Wakely is warranted because no significant concerns have been identified.</i>										
7	Re-elect Sophie Tomkins as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Graham Blashill, Robert Brand, John Kearon, James Geddes and Sophie Tomkins and the election of Jane Wakely is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Graham Blashill, Robert Brand, John Kearon, James Geddes and Sophie Tomkins and the election of Jane Wakely is warranted because no significant concerns have been identified.</i>										
8	Elect Jane Wakely as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Graham Blashill, Robert Brand, John Kearon, James Geddes and Sophie Tomkins and the election of Jane Wakely is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Graham Blashill, Robert Brand, John Kearon, James Geddes and Sophie Tomkins and the election of Jane Wakely is warranted because no significant concerns have been identified.</i>										
9	Appoint RSM UK Audit LLP as Auditors and Authorise Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
10	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
11	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
12	Approve Non-Employee Plan	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: A vote AGAINST the proposed plan is warranted:* The Company has not provided a compelling rationale for the proposed award.</i>										
	<i>Blended Rationale: A vote AGAINST the proposed plan is warranted:* The Company has not provided a compelling rationale for the proposed award.</i>										
13	Amend Long-Term Incentive Plan 2017 Re: Terms of Outstanding Awards	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: A vote AGAINST the proposed amendment to the 2017 LTIP is warranted for the following reason:* The amendment is considered to be a rolling re-testing of performance conditions, which is contrary to best practice recommendations.</i>										
	<i>Blended Rationale: A vote AGAINST the proposed amendment to the 2017 LTIP is warranted for the following reason:* The amendment is considered to be a rolling re-testing of performance conditions, which is contrary to best practice recommendations.</i>										
14	Amend Long-Term Incentive Plan 2017 Re: Maximum Individual Award Limit	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted:* Aggregate dilution may increase;* Maximum dilution limits of the LTIP plan exceed recommended limits.</i>										
	<i>Blended Rationale: A vote AGAINST this item is warranted:* Aggregate dilution may increase;* Maximum dilution limits of the LTIP plan exceed recommended limits.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

System1 Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
16	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	Auto-Instructed	07/18/2019	Auto-Approved	07/18/2019	381,100	381,100
Total Shares:							381,100	381,100

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	7,642,530	100.0%	0	0.0%	205,762	N/A	Poll	F+A
2	Y	Pass	No	For	0.0%	7,514,511	100.0%	2,123	0.0%	331,658	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	76,142,530	100.0%	0	0.0%	205,762	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	7,642,530	100.0%	0	0.0%	205,762	N/A	Poll	F+A
5	Y	Pass	No	For	0.0%	7,642,530	100.0%	0	0.0%	205,762	N/A	Poll	F+A
6	Y	Pass	No	For	0.0%	7,642,530	100.0%	0	0.0%	205,762	N/A	Poll	F+A
7	Y	Pass	No	For	0.0%	7,642,530	100.0%	0	0.0%	205,762	N/A	Poll	F+A
8	Y	Pass	No	For	0.0%	7,642,530	100.0%	0	0.0%	205,762	N/A	Poll	F+A
9	Y	Pass	No	For	0.0%	7,617,240	100.0%	790	0.0%	205,762	N/A	Poll	F+A
10	Y	Pass	No	For	0.0%	7,642,530	100.0%	0	N/A	205,762	N/A	Poll	F+A
11	Y	Pass	No	For	0.0%	7,641,157	100.0%	1,373	0.0%	205,762	N/A	Poll	F+A
12	Y	Pass	No	For	13.3%	6,518,279	86.7%	998,355	13.3%	331,658	N/A	Poll	F+A
13	Y	Pass	No	For	13.0%	6,646,182	87.0%	996,348	13.0%	205,762	N/A	Poll	F+A
14	Y	Pass	No	For	10.5%	6,729,986	89.5%	786,648	10.5%	331,658	N/A	Poll	F+A
15	Y	Pass	No	For	9.2%	6,941,157	90.8%	701,373	9.2%	205,762	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
16	Y	Pass	No	For	0.0%	7,641,197	100.0%	1,333	0.0%	205,762	N/A	Poll	F+A

Hipgnosis Songs Fund Ltd.

Meeting Date: 08/21/2019	Country: Guernsey	Primary Security ID: G4497R113	Meeting ID: 1356783
Record Date: 08/19/2019	Meeting Type: Special	Ticker: SONG	
Primary CUSIP: G4497R113	Primary ISIN: GG00BFYT9H72	Primary SEDOL: BFYT9H7	Proxy Level: N/A
Earliest Cutoff Date: 08/15/2019	Shares Voted: 1,781,379	Votable Shares: 1,781,379	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,781,379

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Amend the Investment Objective and Policy of the Company	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	Auto-Instructed	08/08/2019	Auto-Approved	08/08/2019	1,781,379	1,781,379
Total Shares:							1,781,379	1,781,379

Meeting Results

Outstanding Shares Voted: Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

Dixons Carphone Plc

Meeting Date: 09/05/2019	Country: United Kingdom	Primary Security ID: G2903R107	Meeting ID: 1348583
Record Date: 09/03/2019	Meeting Type: Annual	Ticker: DC	
Primary CUSIP: G2903R107	Primary ISIN: GB00B4Y7R145	Primary SEDOL: B4Y7R14	Proxy Level: N/A
Earliest Cutoff Date: 08/30/2019	Shares Voted: 1,210,626	Votable Shares: 1,210,626	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,210,626

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Dixons Carphone Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST the remuneration report is warranted:* LTIP awards levels for FY2019/20 are at a significant uplift as compared to previous years – despite the rebalancing of remuneration framework with reduced LTI opportunity going forward - because of a significant decline in the Company's share price. The Remuneration Committee considered the share price performance and did not consider it appropriate to adjust the LTI award size; and* Bonus payout levels are not considered to be in line with the Company's overall performance.</i>										
	<i>Blended Rationale: A vote AGAINST the remuneration report is warranted:* LTIP awards levels for FY2019/20 are at a significant uplift as compared to previous years – despite the rebalancing of remuneration framework with reduced LTI opportunity going forward - because of a significant decline in the Company's share price. The Remuneration Committee considered the share price performance and did not consider it appropriate to adjust the LTI award size; and* Bonus payout levels are not considered to be in line with the Company's overall performance.</i>										
3	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
5	Elect Eileen Burbidge as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
6	Re-elect Alex Baldock as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
7	Re-elect Tony DeNunzio as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
8	Re-elect Andrea Gisle Joosen as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
9	Re-elect Lord Livingston of Parkhead as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
10	Re-elect Jonny Mason as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
11	Re-elect Fiona McBain as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Dixons Carphone Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Re-elect Gerry Murphy as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
13	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
16	Approve Colleague Shareholder Scheme	Mgmt	Yes	For	For		For	For	No	No	No
17	Approve Share Incentive Plan	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	rpešana	08/29/2019	rpešana	08/29/2019	1,210,626	1,210,626
Total Shares:							1,210,626	1,210,626

Meeting Results

Outstanding Shares Voted: 1,162,360,001

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	964,149,291	100.0%	129,414	0.0%	935,686	N/A	Poll	F+A
2	Y	Pass	No	For	23.5%	738,083,754	76.5%	226,263,505	23.5%	867,132	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
3	Y	Pass	No	For	10.7%	831,610,451	89.3%	100,031,252	10.7%	33,572,688	N/A	Poll	F+A
4	Y	Pass	No	For	0.5%	960,566,776	99.5%	4,643,402	0.5%	4,213	N/A	Poll	F+A
5	Y	Pass	No	For	0.0%	965,101,427	100.0%	81,320	0.0%	31,641	N/A	Poll	F+A
6	Y	Pass	No	For	0.2%	963,353,376	99.8%	1,832,481	0.2%	28,531	N/A	Poll	F+A
7	Y	Pass	No	For	2.5%	940,418,094	97.5%	23,894,565	2.5%	901,729	N/A	Poll	F+A
8	Y	Pass	No	For	1.7%	949,240,761	98.3%	15,941,102	1.7%	32,525	N/A	Poll	F+A
9	Y	Pass	No	For	3.2%	933,871,949	96.8%	31,312,432	3.2%	30,007	N/A	Poll	F+A
10	Y	Pass	No	For	0.3%	962,449,205	99.7%	2,736,844	0.3%	28,339	N/A	Poll	F+A
11	Y	Pass	No	For	0.3%	962,173,509	99.7%	2,915,952	0.3%	124,927	N/A	Poll	F+A
12	Y	Pass	No	For	3.2%	934,368,653	96.8%	30,815,795	3.2%	29,943	N/A	Poll	F+A
13	Y	Pass	No	For	0.8%	929,722,046	99.2%	7,523,435	0.8%	27,968,910	N/A	Poll	F+A
14	Y	Pass	No	For	0.1%	964,302,295	99.9%	898,544	0.1%	13,549	N/A	Poll	F+A
15	Y	Pass	No	For	7.4%	857,710,889	92.6%	68,512,964	7.4%	38,990,538	N/A	Poll	F+A
16	Y	Pass	No	For	0.0%	964,856,895	100.0%	315,736	0.0%	41,757	N/A	Poll	F+A
17	Y	Pass	No	For	0.1%	964,659,312	99.9%	517,138	0.1%	37,938	N/A	Poll	F+A
18	Y	Pass	No	For	0.0%	965,010,811	100.0%	175,238	0.0%	28,342	N/A	Poll	F+A
19	Y	Pass	No	For	0.0%	964,998,580	100.0%	172,329	0.0%	43,479	N/A	Poll	F+A
20	Y	Pass	No	For	2.9%	936,813,988	97.1%	28,136,396	2.9%	264,004	N/A	Poll	F+A
21	Y	Pass	No	For	1.4%	951,324,537	98.6%	13,884,975	1.4%	4,876	N/A	Poll	F+A

Hipgnosis Songs Fund Ltd.

Meeting Date: 09/10/2019	Country: Guernsey	Primary Security ID: G4497R113	Meeting ID: 1349047
Record Date: 09/06/2019	Meeting Type: Annual	Ticker: SONG	
Primary CUSIP: G4497R113	Primary ISIN: GG00BFYT9H72	Primary SEDOL: BFYT9H7	Proxy Level: N/A
Earliest Cutoff Date: 09/04/2019	Shares Voted: 1,781,379	Votable Shares: 1,781,379	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,781,379

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Hipgnosis Songs Fund Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Ratify PricewaterhouseCoopers CI LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
5	Elect Andrew Sutch as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 5A vote FOR the election of Andrew Sutch is warranted, although it is not without concern because:* Apart from his role as the Chair of the Company, he also serves as Chair at two other public companies, which could compromise his ability to commit sufficient time to his role in the Company.Mitigating, the main reason for support is:* His external directorships are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.Items 6-8A vote FOR the election of Andrew Wilkinson, Simon Holden and Paul Burger is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 5A vote FOR the election of Andrew Sutch is warranted, although it is not without concern because:* Apart from his role as the Chair of the Company, he also serves as Chair at two other public companies, which could compromise his ability to commit sufficient time to his role in the Company.Mitigating, the main reason for support is:* His external directorships are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.Items 6-8A vote FOR the election of Andrew Wilkinson, Simon Holden and Paul Burger is warranted because no significant concerns have been identified.</i></p>											
6	Elect Andrew Wilkinson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 5A vote FOR the election of Andrew Sutch is warranted, although it is not without concern because:* Apart from his role as the Chair of the Company, he also serves as Chair at two other public companies, which could compromise his ability to commit sufficient time to his role in the Company.Mitigating, the main reason for support is:* His external directorships are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.Items 6-8A vote FOR the election of Andrew Wilkinson, Simon Holden and Paul Burger is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 5A vote FOR the election of Andrew Sutch is warranted, although it is not without concern because:* Apart from his role as the Chair of the Company, he also serves as Chair at two other public companies, which could compromise his ability to commit sufficient time to his role in the Company.Mitigating, the main reason for support is:* His external directorships are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.Items 6-8A vote FOR the election of Andrew Wilkinson, Simon Holden and Paul Burger is warranted because no significant concerns have been identified.</i></p>											
7	Elect Simon Holden as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 5A vote FOR the election of Andrew Sutch is warranted, although it is not without concern because:* Apart from his role as the Chair of the Company, he also serves as Chair at two other public companies, which could compromise his ability to commit sufficient time to his role in the Company.Mitigating, the main reason for support is:* His external directorships are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.Items 6-8A vote FOR the election of Andrew Wilkinson, Simon Holden and Paul Burger is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 5A vote FOR the election of Andrew Sutch is warranted, although it is not without concern because:* Apart from his role as the Chair of the Company, he also serves as Chair at two other public companies, which could compromise his ability to commit sufficient time to his role in the Company.Mitigating, the main reason for support is:* His external directorships are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.Items 6-8A vote FOR the election of Andrew Wilkinson, Simon Holden and Paul Burger is warranted because no significant concerns have been identified.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Hipgnosis Songs Fund Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Elect Paul Burger as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 5A vote FOR the election of Andrew Sutch is warranted, although it is not without concern because:* Apart from his role as the Chair of the Company, he also serves as Chair at two other public companies, which could compromise his ability to commit sufficient time to his role in the Company.Mitigating, the main reason for support is:* His external directorships are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.Items 6-8A vote FOR the election of Andrew Wilkinson, Simon Holden and Paul Burger is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 5A vote FOR the election of Andrew Sutch is warranted, although it is not without concern because:* Apart from his role as the Chair of the Company, he also serves as Chair at two other public companies, which could compromise his ability to commit sufficient time to his role in the Company.Mitigating, the main reason for support is:* His external directorships are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.Items 6-8A vote FOR the election of Andrew Wilkinson, Simon Holden and Paul Burger is warranted because no significant concerns have been identified.</i></p>											
9	Approve Dividend Policy	Mgmt	Yes	For	For		For	For	No	No	No
10	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	08/28/2019	arusell	08/28/2019	1,781,379	1,781,379
Total Shares:							1,781,379	1,781,379

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	284,288,788	100.0%	0	0.0%	0	N/A	Poll	F+A
2	Y	Pass	No	For	0.1%	283,917,719	99.9%	371,069	0.1%	0	N/A	Poll	F+A
3	Y	Pass	No	For	0.1%	283,917,719	99.9%	371,069	0.1%	0	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	284,286,499	100.0%	2,289	0.0%	0	N/A	Poll	F+A
5	Y	Pass	No	For	0.8%	282,129,643	99.2%	2,159,145	0.8%	0	N/A	Poll	F+A
6	Y	Pass	No	For	0.0%	284,288,788	100.0%	0	0.0%	0	N/A	Poll	F+A
7	Y	Pass	No	For	0.0%	284,288,788	100.0%	0	0.0%	0	N/A	Poll	F+A
8	Y	Pass	No	For	0.0%	284,288,788	100.0%	0	0.0%	0	N/A	Poll	F+A
9	Y	Pass	No	For	0.0%	284,288,788	100.0%	0	0.0%	0	N/A	Poll	F+A
10	Y	Pass	No	For	0.0%	284,288,788	100.0%	0	0.0%	0	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Better Capital PCC Ltd.

Meeting Date: 09/12/2019	Country: Guernsey	Primary Security ID: G12266105	Meeting ID: 1350299
Record Date: 09/10/2019	Meeting Type: Annual	Ticker: BC12	
Primary CUSIP: G12266105	Primary ISIN: GG00B4N1RV71	Primary SEDOL: B4N1RV7	Proxy Level: N/A
Earliest Cutoff Date: 09/06/2019	Shares Voted: 3,383,341	Votable Shares: 3,383,341	*Shares on Loan: 0
Total Ballots: 2	Voting Policy: ISS	Additional Policy:	Shares Instructed: 3,383,341

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration of Directors	Mgmt	Yes	For	For		For	For	No	No	No
3	Re-elect Richard Battey as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 3, 4 and 6A vote FOR the re-election of Richard Battey, Philip Bowman and Jon Moulton is warranted because no significant concerns have been identified. Item 5A vote FOR the re-election of Richard Crowder is warranted, although it is not without concern because: * Apart from his role as the Chair of the Company, he also serves various roles at other public companies, which could compromise his ability to commit sufficient time to his role in the Company. Mitigating, the main reason for support is: * His outside roles are all at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.</i></p> <p><i>Blended Rationale: Items 3, 4 and 6A vote FOR the re-election of Richard Battey, Philip Bowman and Jon Moulton is warranted because no significant concerns have been identified. Item 5A vote FOR the re-election of Richard Crowder is warranted, although it is not without concern because: * Apart from his role as the Chair of the Company, he also serves various roles at other public companies, which could compromise his ability to commit sufficient time to his role in the Company. Mitigating, the main reason for support is: * His outside roles are all at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.</i></p>											
4	Re-elect Philip Bowman as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 3, 4 and 6A vote FOR the re-election of Richard Battey, Philip Bowman and Jon Moulton is warranted because no significant concerns have been identified. Item 5A vote FOR the re-election of Richard Crowder is warranted, although it is not without concern because: * Apart from his role as the Chair of the Company, he also serves various roles at other public companies, which could compromise his ability to commit sufficient time to his role in the Company. Mitigating, the main reason for support is: * His outside roles are all at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.</i></p> <p><i>Blended Rationale: Items 3, 4 and 6A vote FOR the re-election of Richard Battey, Philip Bowman and Jon Moulton is warranted because no significant concerns have been identified. Item 5A vote FOR the re-election of Richard Crowder is warranted, although it is not without concern because: * Apart from his role as the Chair of the Company, he also serves various roles at other public companies, which could compromise his ability to commit sufficient time to his role in the Company. Mitigating, the main reason for support is: * His outside roles are all at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Better Capital PCC Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Re-elect Richard Crowder as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 3, 4 and 6A vote FOR the re-election of Richard Battey, Philip Bowman and Jon Moulton is warranted because no significant concerns have been identified. Item 5A vote FOR the re-election of Richard Crowder is warranted, although it is not without concern because: * Apart from his role as the Chair of the Company, he also serves various roles at other public companies, which could compromise his ability to commit sufficient time to his role in the Company. Mitigating, the main reason for support is: * His outside roles are all at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.</i></p> <p><i>Blended Rationale: Items 3, 4 and 6A vote FOR the re-election of Richard Battey, Philip Bowman and Jon Moulton is warranted because no significant concerns have been identified. Item 5A vote FOR the re-election of Richard Crowder is warranted, although it is not without concern because: * Apart from his role as the Chair of the Company, he also serves various roles at other public companies, which could compromise his ability to commit sufficient time to his role in the Company. Mitigating, the main reason for support is: * His outside roles are all at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.</i></p>											
6	Re-elect Jon Moulton as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 3, 4 and 6A vote FOR the re-election of Richard Battey, Philip Bowman and Jon Moulton is warranted because no significant concerns have been identified. Item 5A vote FOR the re-election of Richard Crowder is warranted, although it is not without concern because: * Apart from his role as the Chair of the Company, he also serves various roles at other public companies, which could compromise his ability to commit sufficient time to his role in the Company. Mitigating, the main reason for support is: * His outside roles are all at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.</i></p> <p><i>Blended Rationale: Items 3, 4 and 6A vote FOR the re-election of Richard Battey, Philip Bowman and Jon Moulton is warranted because no significant concerns have been identified. Item 5A vote FOR the re-election of Richard Crowder is warranted, although it is not without concern because: * Apart from his role as the Chair of the Company, he also serves various roles at other public companies, which could compromise his ability to commit sufficient time to his role in the Company. Mitigating, the main reason for support is: * His outside roles are all at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. This will be kept under review.</i></p>											
7	Ratify BDO Limited as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
8	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
9	Authorise Market Purchase of 2012 Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	rpestana	08/29/2019	rpestana	08/29/2019	294,641	294,641
NT RSG01, NT RSG01	RSG01	Confirmed	rpestana	08/29/2019	rpestana	08/29/2019	3,088,700	3,088,700
Total Shares:							3,383,341	3,383,341

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	137,151,435	100.0%	0	0.0%	0	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2	Y	Pass	No	For	0.0%	137,148,597	100.0%	2,838	0.0%	0	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	137,151,435	100.0%	0	0.0%	0	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	137,151,435	100.0%	0	0.0%	0	N/A	Poll	F+A
5	Y	Pass	No	For	5.2%	130,058,847	94.8%	7,092,588	5.2%	0	N/A	Poll	F+A
6	Y	Pass	No	For	0.0%	137,148,597	100.0%	2,838	0.0%	0	N/A	Poll	F+A
7	Y	Pass	No	For	0.0%	137,148,597	100.0%	0	0.0%	2,838	N/A	Poll	F+A
8	Y	Pass	No	For	0.0%	137,132,428	100.0%	16,169	0.0%	2,838	N/A	Poll	F+A
9	Y	Pass	No	For	0.0%	137,151,435	100.0%	0	0.0%	0	N/A	Poll	F+A

Better Capital PCC Ltd.

Meeting Date: 09/12/2019	Country: Guernsey	Primary Security ID: G12266105	Meeting ID: 1359903
Record Date: 09/10/2019	Meeting Type: Annual	Ticker: BC12	
Primary CUSIP: G12266105	Primary ISIN: GG00B4N1RV71	Primary SEDOL: B4N1RV7	Proxy Level: N/A
Earliest Cutoff Date: 09/06/2019	Shares Voted: 294,641	Votable Shares: 294,641	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 294,641

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Meeting of the Holders of the 2009 Shares	Mgmt	No								
1	Approve Extension of the Life of the Fund	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	rpestanda	08/29/2019	rpestanda	08/29/2019	294,641	294,641
Total Shares:							294,641	294,641

Meeting Results

Outstanding Shares Voted: Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	7.4%	21,684,124	92.6%	1,722,354	7.4%	0	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Better Capital PCC Ltd.

Meeting Date: 09/12/2019	Country: Guernsey	Primary Security ID: G12266105	Meeting ID: 1359904
Record Date: 09/10/2019	Meeting Type: Annual	Ticker: BC12	
Primary CUSIP: G12266105	Primary ISIN: GG00B4N1RV71	Primary SEDOL: B4N1RV7	Proxy Level: N/A
Earliest Cutoff Date: 09/06/2019	Shares Voted: 3,088,700	Votable Shares: 3,088,700	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Meeting of the Holders of the 2012 Shares	Mgmt	No								
1	Authorise Market Purchase of the 2012 Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	rpešana	08/30/2019	rpešana	08/30/2019	3,088,700	3,088,700
Total Shares:							3,088,700	3,088,700

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.0%	112,354,818	100.0%	0	0.0%	0	N/A	Poll	F+A

Van Elle Holdings Plc

Meeting Date: 09/12/2019	Country: United Kingdom	Primary Security ID: G931BZ109	Meeting ID: 1354316
Record Date: 09/10/2019	Meeting Type: Annual	Ticker: VANL	
Primary CUSIP: G931BZ109	Primary ISIN: GB00BYX4TP46	Primary SEDOL: BYX4TP4	Proxy Level: N/A
Earliest Cutoff Date: 09/06/2019	Shares Voted: 1,525,573	Votable Shares: 1,525,573	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Reappoint BDO LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Van Elle Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
6	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	rpešana	08/30/2019	rpešana	08/30/2019	1,525,573	1,525,573
Total Shares:							1,525,573	1,525,573

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

Sophos Group Plc

Meeting Date: 09/25/2019

Country: United Kingdom

Primary Security ID: G8T826102

Meeting ID: 1338199

Record Date: 09/23/2019

Meeting Type: Annual

Ticker: SOPH

Primary CUSIP: G8T826102

Primary ISIN: GB00BYZFZ918

Primary SEDOL: BYZFZ91

Proxy Level: N/A

Earliest Cutoff Date: 09/19/2019

Shares Voted: 400,000

Votable Shares: 400,000

*Shares on Loan: 0

Shares Instructed: 400,000

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Sophos Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Approve Remuneration Policy	Mgmt	Yes	For	Abstain		Abstain	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: An ABSTENTION on the remuneration policy is considered warranted, given the following concerns:* The LTIP continues to utilise both performance based (PSUs) and non-performance based (RSUs) awards; and* Directors can receive special one-off payments on a change of control event. Given the reductions in bonus and LTIP opportunity, and inclusion of several best-practice measures, an ABSTAIN vote is considered appropriate. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</i></p> <p><i>Blended Rationale: An ABSTENTION on the remuneration policy is considered warranted, given the following concerns:* The LTIP continues to utilise both performance based (PSUs) and non-performance based (RSUs) awards; and* Directors can receive special one-off payments on a change of control event. Given the reductions in bonus and LTIP opportunity, and inclusion of several best-practice measures, an ABSTAIN vote is considered appropriate. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</i></p>											
3	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The overall remuneration framework is significantly weighted towards shorter term performance;* The LTIP continues to utilise both performance based (PSUs) and non-performance based (RSUs) awards, with no underpin in operation for the restricted share element;* LTIP targets are not disclosed on a prospective basis; and* Both the bonus plan and PSU element of the LTIP for the year under review utilised billings and EBITDA performance conditions which is likely to result in Directors being rewarded twice for the achievement of the same (short term) performance.</i></p> <p><i>Blended Rationale: A vote AGAINST this resolution is warranted because:* The overall remuneration framework is significantly weighted towards shorter term performance;* The LTIP continues to utilise both performance based (PSUs) and non-performance based (RSUs) awards, with no underpin in operation for the restricted share element;* LTIP targets are not disclosed on a prospective basis; and* Both the bonus plan and PSU element of the LTIP for the year under review utilised billings and EBITDA performance conditions which is likely to result in Directors being rewarded twice for the achievement of the same (short term) performance.</i></p>											
4	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
5	Re-elect Sandra Bergeron as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as Director A vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as Director A vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Sophos Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Nick Bray as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
7	Re-elect Peter Gyenes as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
8	Re-elect Kris Hagerman as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
9	Re-elect Roy Mackenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Sophos Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Re-elect Rick Medlock as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as Director A vote FOR this resolution is warranted, although is not without concern for shareholders because: * He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as: * The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as Director A vote FOR this resolution is warranted, although is not without concern for shareholders because: * He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as: * The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
11	Re-elect Vin Murria as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as Director A vote FOR this resolution is warranted, although is not without concern for shareholders because: * He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as: * The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as Director A vote FOR this resolution is warranted, although is not without concern for shareholders because: * He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as: * The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
12	Re-elect Paul Walker as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as Director A vote FOR this resolution is warranted, although is not without concern for shareholders because: * He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as: * The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as Director A vote FOR this resolution is warranted, although is not without concern for shareholders because: * He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as: * The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
13	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Sophos Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	09/18/2019	arusell	09/18/2019	400,000	400,000
Total Shares:							400,000	400,000

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	407,182,673	100.0%	35,919	0.0%	254,887	N/A	Poll	F+A
2	Y	Pass	No	For	15.0%	298,467,382	85.0%	52,715,495	15.0%	56,290,602	N/A	Poll	F+A
3	Y	Pass	No	For	34.7%	263,808,408	65.3%	140,386,313	34.7%	3,278,758	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	407,455,034	100.0%	6,998	0.0%	11,448	N/A	Poll	F+A
5	Y	Pass	No	For	17.0%	335,531,574	83.0%	68,634,645	17.0%	3,307,260	N/A	Poll	F+A
6	Y	Pass	No	For	2.7%	396,299,223	97.3%	11,156,179	2.7%	18,078	N/A	Poll	F+A
7	Y	Pass	No	For	13.5%	344,809,806	86.5%	53,934,162	13.5%	8,729,511	N/A	Poll	F+A
8	Y	Pass	No	For	2.3%	398,292,400	97.7%	9,179,270	2.3%	1,810	N/A	Poll	F+A
9	Y	Pass	No	For	4.9%	384,233,650	95.1%	19,922,079	4.9%	3,317,750	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
10	Y	Pass	No	For	5.6%	381,335,583	94.4%	22,750,027	5.6%	3,387,869	N/A	Poll	F+A
11	Y	Pass	No	For	5.6%	381,666,438	94.4%	22,493,743	5.6%	3,313,299	N/A	Poll	F+A
12	Y	Pass	No	For	14.1%	325,531,595	85.9%	53,384,658	14.1%	28,557,226	N/A	Poll	F+A
13	Y	Pass	No	For	1.5%	396,132,443	98.5%	5,902,824	1.5%	5,438,212	N/A	Poll	F+A
14	Y	Pass	No	For	0.0%	402,036,830	100.0%	1,451	0.0%	5,435,199	N/A	Poll	F+A
15	Y	Pass	No	For	0.4%	405,931,750	99.6%	1,511,835	0.4%	29,895	N/A	Poll	F+A
16	Y	Pass	No	For	3.6%	392,649,219	96.4%	14,782,353	3.6%	39,908	N/A	Poll	F+A
17	Y	Pass	No	For	0.1%	407,167,352	99.9%	259,815	0.1%	46,313	N/A	Poll	F+A
18	Y	Pass	No	For	2.8%	395,864,967	97.2%	11,558,822	2.8%	49,690	N/A	Poll	F+A
19	Y	Pass	No	For	0.6%	404,664,697	99.4%	2,468,820	0.6%	339,962	N/A	Poll	F+A
20	Y	Pass	No	For	4.4%	389,718,027	95.6%	17,746,481	4.4%	8,972	N/A	Poll	F+A

Supermarket Income REIT Plc

Meeting Date: 10/01/2019	Country: United Kingdom	Primary Security ID: G8586X105	Meeting ID: 1365182
Record Date: 09/27/2019	Meeting Type: Special	Ticker: SUPR	
Primary CUSIP: G8586X105	Primary ISIN: GB00BF345X11	Primary SEDOL: BF345X1	Proxy Level: N/A
Earliest Cutoff Date: 09/25/2019	Shares Voted: 689,907	Votable Shares: 689,907	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 689,907

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Issue of Equity in Connection with the Initial Issue and the Placing Programme	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR this transaction is warranted, but it is not without concern for shareholders because: The issuance of new ordinary shares under the Initial Issue is dilutive to non-participating shareholders. The main reasons for support are:* The Issue Price appears to be modest as compared to the Company's market price prior to the announcement; and* The rationale of the Issue has been clearly provided by the Company, noting that the proceeds are to be allocated to fund the acquisition pipeline of the Company.*

Blended Rationale: A vote FOR this transaction is warranted, but it is not without concern for shareholders because: The issuance of new ordinary shares under the Initial Issue is dilutive to non-participating shareholders. The main reasons for support are:* The Issue Price appears to be modest as compared to the Company's market price prior to the announcement; and* The rationale of the Issue has been clearly provided by the Company, noting that the proceeds are to be allocated to fund the acquisition pipeline of the Company.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Supermarket Income REIT Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Initial Issue and the Placing Programme	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR this transaction is warranted, but it is not without concern for shareholders because: * The issuance of new ordinary shares under the Initial Issue is dilutive to non-participating shareholders. The main reasons for support are: * The Issue Price appears to be modest as compared to the Company's market price prior to the announcement; and * The rationale of the Issue has been clearly provided by the Company, noting that the proceeds are to be allocated to fund the acquisition pipeline of the Company.*

*Blended Rationale: A vote FOR this transaction is warranted, but it is not without concern for shareholders because: * The issuance of new ordinary shares under the Initial Issue is dilutive to non-participating shareholders. The main reasons for support are: * The Issue Price appears to be modest as compared to the Company's market price prior to the announcement; and * The rationale of the Issue has been clearly provided by the Company, noting that the proceeds are to be allocated to fund the acquisition pipeline of the Company.*

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	09/19/2019	arusell	09/19/2019	689,907	689,907
Total Shares:							689,907	689,907

Meeting Results

Outstanding Shares Voted: 239,833,219

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	1.6%	152,148,505	98.4%	2,504,878	1.6%	0	N/A	Show of hands	F+A
2	Y	Pass	No	For	1.7%	152,101,387	98.3%	2,553,796	1.7%	0	N/A	Show of hands	F+A

Grit Real Estate Income Group Ltd.

Meeting Date: 10/11/2019	Country: Mauritius	Primary Security ID: V3854R107	Meeting ID: 1365038
Record Date: 10/04/2019	Meeting Type: Special	Ticker: GTR	
Primary CUSIP: V3854R107	Primary ISIN: MU0473N00036	Primary SEDOL: BDFBTT0	Proxy Level: N/A
Earliest Cutoff Date: 09/27/2019	Shares Voted: 1,626,850	Votable Shares: 1,626,850	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,626,850

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Resolution	Mgmt	No								

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Grit Real Estate Income Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Issue of Shares or Sell Treasury Shares for Cash in terms of the Issue	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted, but it is not without concern for shareholders because:* The issuance of new ordinary shares pursuant to the Issue is highly dilutive to non-participating shareholders; and* Certain terms of the Issue have not been disclosed (e.g. issue price, sale process, and net proceeds).The main reasons for support are:* The Company has committed to issue the new ordinary shares at or above the prevailing NAV per share; and* The Company has clearly explained the rationale and the use of proceeds.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted, but it is not without concern for shareholders because:* The issuance of new ordinary shares pursuant to the Issue is highly dilutive to non-participating shareholders; and* Certain terms of the Issue have not been disclosed (e.g. issue price, sale process, and net proceeds).The main reasons for support are:* The Company has committed to issue the new ordinary shares at or above the prevailing NAV per share; and* The Company has clearly explained the rationale and the use of proceeds.</i></p>											
	Special Resolution	Mgmt	No								
1	Authorise Issue of Shares or Sell Treasury Shares in terms of the Issue without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted, but it is not without concern for shareholders because:* The issuance of new ordinary shares pursuant to the Issue is highly dilutive to non-participating shareholders; and* Certain terms of the Issue have not been disclosed (e.g. issue price, sale process, and net proceeds).The main reasons for support are:* The Company has committed to issue the new ordinary shares at or above the prevailing NAV per share; and* The Company has clearly explained the rationale and the use of proceeds.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted, but it is not without concern for shareholders because:* The issuance of new ordinary shares pursuant to the Issue is highly dilutive to non-participating shareholders; and* Certain terms of the Issue have not been disclosed (e.g. issue price, sale process, and net proceeds).The main reasons for support are:* The Company has committed to issue the new ordinary shares at or above the prevailing NAV per share; and* The Company has clearly explained the rationale and the use of proceeds.</i></p>											
	Continuation of Ordinary Resolutions	Mgmt	No								
2	Elect Sir Samuel Jonah as Director	Mgmt	Yes	For	For		For	For	No	No	No
3	Authorise Ratification of Approved Resolutions	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	09/27/2019	arusell	09/27/2019	1,626,850	1,626,850
Total Shares:							1,626,850	1,626,850

Meeting Results

Outstanding Shares Voted: 306,396,035

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.2%	N/A	99.8%	N/A	0.2%	N/A	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	0.4%	N/A	99.7%	N/A	0.4%	N/A	N/A	Poll	F+A
		N											
2	Y	Pass	No	For	0.2%	N/A	99.8%	N/A	0.2%	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	N/A	100.0%	N/A	0.0%	N/A	N/A	Poll	F+A

Ruffer Protection Strategies - International

Meeting Date: 10/16/2019	Country: Luxembourg	Primary Security ID: L8032E119	Meeting ID: 1370071
Record Date: 10/09/2019	Meeting Type: Annual	Ticker: B3MHYZ.F	
Primary CUSIP: L8032E119	Primary ISIN: LU1148532598	Primary SEDOL: BTDYMJ4	Proxy Level: N/A
Earliest Cutoff Date: 10/10/2019	Shares Voted: 2,633,722	Votable Shares: 2,633,722	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 2,633,722

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Receive and Approve Board's and Auditor's Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Allocation of Income	Mgmt	Yes	For	For		For	For	No	No	No
4.1	Approve Remuneration of Director Paul Cornet	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR this item is warranted because there is no sign of excessiveness about the board remuneration.</i></p> <p><i>Blended Rationale: A vote FOR this item is warranted because there is no sign of excessiveness about the board remuneration.</i></p>											
4.2	Approve Remuneration of Director Jean Garbois	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR this item is warranted because there is no sign of excessiveness about the board remuneration.</i></p> <p><i>Blended Rationale: A vote FOR this item is warranted because there is no sign of excessiveness about the board remuneration.</i></p>											
5	Approve Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No
6.1	Re-Elect Myles Marmion as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i></p> <p><i>Blended Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Ruffer Protection Strategies - International

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6.2	Re-Elect Mary McBain as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>											
<i>Blended Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>											
6.3	Re-Elect Jean Garbois as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>											
<i>Blended Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>											
6.4	Re-Elect Paul-Emile Cornet as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>											
<i>Blended Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>											
6.5	Re-Elect Benjamin Boucher-Ferte as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>											
<i>Blended Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>											
6.6	Elect Aude Lemogne as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>											
<i>Blended Rationale: A vote FOR is warranted because there is no known controversy with regards to the board and its composition.</i>											
7	Renew Appointment of Ernst & Young as Auditor	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	10/10/2019	arusell	10/10/2019	2,633,723	2,633,722
Total Shares:							2,633,723	2,633,722

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4.1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4.2	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6.1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6.2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6.3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6.4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6.5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6.6	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
7	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

BHP Group Plc

Meeting Date: 10/17/2019	Country: United Kingdom	Primary Security ID: G10877127	Meeting ID: 1356796
Record Date: 10/15/2019	Meeting Type: Annual	Ticker: BHP	
Primary CUSIP: G10877127	Primary ISIN: GB00BH0P3Z91	Primary SEDOL: BH0P3Z9	Proxy Level: N/A
Earliest Cutoff Date: 10/11/2019	Shares Voted: 66,778	Votable Shares: 66,778	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 66,778

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Management Proposals	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Appoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Authorise the Risk and Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

BHP Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
6	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
8	Approve Remuneration Report for UK Law Purposes	Mgmt	Yes	For	For		For	For	No	No	No
9	Approve Remuneration Report for Australian Law Purposes	Mgmt	Yes	For	For		For	For	No	No	No
10	Approve Grant of Awards under the Group's Incentive Plans to Andrew Mackenzie	Mgmt	Yes	For	For		For	For	No	No	No
11	Elect Ian Cockerill as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
12	Elect Susan Kilsby as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

BHP Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Re-elect Terry Bowen as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
14	Re-elect Malcolm Broomhead as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
15	Re-elect Anita Frew as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

BHP Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
16	Re-elect Andrew Mackenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
17	Re-elect Lindsay Maxsted as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
18	Re-elect John Mogford as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

BHP Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Re-elect Shriti Vadera as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
20	Re-elect Ken MacKenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
	Shareholder Proposals	Mgmt	No								
21	Amend Constitution of BHP Group Limited	SH	Yes	Against	Against		Against	Against	No	No	No
22	Approve Suspension of Memberships of Industry Associations That Are Involved in Lobbying Inconsistent with the Goals of the Paris Agreement	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	Auto-Instructed	10/15/2019	Auto-Approved	10/15/2019	66,778	66,778
Total Shares:							66,778	66,778

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
													N

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.4%	3,113,182,321	99.6%	12,565,307	0.4%	36,059,445	N/A	Poll	F+A
2	Y	Pass	No	For	0.1%	3,153,312,644	99.9%	3,061,009	0.1%	5,431,081	N/A	Poll	F+A
3	Y	Pass	No	For	0.2%	3,150,595,541	99.8%	5,390,202	0.2%	5,801,538	N/A	Poll	F+A
4	Y	Pass	No	For	1.8%	3,095,761,004	98.2%	57,296,223	1.8%	8,750,165	N/A	Poll	F+A
5	Y	Pass	No	For	1.8%	3,095,772,396	98.2%	56,994,023	1.8%	9,039,487	N/A	Poll	F+A
6	Y	Pass	No	For	0.6%	3,134,981,652	99.4%	20,237,429	0.6%	6,553,647	N/A	Poll	F+A
7	Y	Pass	No	For	6.5%	2,934,332,039	93.5%	203,907,720	6.5%	23,166,578	N/A	Poll	F+A
8	Y	Pass	No	For	2.7%	3,054,188,352	97.3%	86,216,379	2.7%	21,012,150	N/A	Poll	F+A
9	Y	Pass	No	For	3.3%	3,044,797,424	96.7%	105,394,556	3.3%	11,217,511	N/A	Poll	F+A
10	Y	Pass	No	For	2.5%	3,072,293,401	97.5%	79,330,750	2.5%	10,460,699	N/A	Poll	F+A
11	Y	Pass	No	For	0.2%	3,149,581,523	99.8%	5,801,867	0.2%	6,433,861	N/A	Poll	F+A
12	Y	Pass	No	For	1.1%	3,122,110,362	98.9%	33,427,852	1.1%	6,271,454	N/A	Poll	F+A
13	Y	Pass	No	For	1.0%	3,124,014,076	99.0%	31,257,113	1.0%	6,547,598	N/A	Poll	F+A
14	Y	Pass	No	For	1.1%	3,027,052,874	98.9%	32,716,019	1.1%	102,047,893	N/A	Poll	F+A
15	Y	Pass	No	For	1.1%	3,122,452,983	98.9%	33,228,397	1.1%	6,135,407	N/A	Poll	F+A
16	Y	Pass	No	For	1.0%	3,123,743,399	99.0%	32,305,653	1.0%	5,765,867	N/A	Poll	F+A
17	Y	Pass	No	For	2.6%	2,980,191,068	97.4%	79,567,527	2.6%	102,057,892	N/A	Poll	F+A
18	Y	Pass	No	For	1.0%	3,124,165,627	99.0%	31,360,788	1.0%	6,290,372	N/A	Poll	F+A
19	Y	Pass	No	For	1.2%	3,023,504,331	98.8%	36,352,546	1.2%	101,954,982	N/A	Poll	F+A
20	Y	Pass	No	For	2.0%	3,092,635,298	98.0%	63,120,017	2.0%	6,063,471	N/A	Poll	F+A
	N												
21	Y	Fail	No	Against	15.3%	444,144,845	15.3%	2,455,287,247	84.7%	262,330,577	N/A	Poll	F+A
22	Y	N/A	No	Against	27.1%	820,616,635	27.1%	2,210,659,290	72.9%	130,375,242	N/A	Poll	F+A

Hipgnosis Songs Fund Ltd.

Meeting Date: 10/17/2019

Country: Guernsey

Primary Security ID: G4497R113

Meeting ID: 1367442

Record Date: 10/15/2019

Meeting Type: Special

Ticker: SONG

Primary CUSIP: G4497R113

Primary ISIN: GG00BFYT9H72

Primary SEDOL: BFYT9H7

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Hipgnosis Songs Fund Ltd.

Earliest Cutoff Date: 10/11/2019 **Shares Voted:** 1,781,379 **Votable Shares:** 1,781,379 ***Shares on Loan:** 0 **Shares Instructed:** 1,781,379
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Placing Programmes	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

*Voting Policy Rationale: A vote AGAINST this transaction is warranted because: * The proposed issuance of shares is highly dilutive to shareholders. * The Company has not clearly specified the use of proceeds. * The Company has not provided a compelling business case as to why the proposed fundraising structure is the most appropriate action for shareholders.*

*Blended Rationale: A vote AGAINST this transaction is warranted because: * The proposed issuance of shares is highly dilutive to shareholders. * The Company has not clearly specified the use of proceeds. * The Company has not provided a compelling business case as to why the proposed fundraising structure is the most appropriate action for shareholders.*

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arussell	10/10/2019	arussell	10/10/2019	1,781,379	1,781,379
Total Shares:							1,781,379	1,781,379

Meeting Results**Outstanding Shares Voted:** Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.8%	275,552,988	99.2%	2,181,242	0.8%	374,428	N/A	Poll	F+A

Tufton Oceanic Assets Ltd.

Meeting Date: 10/25/2019 **Country:** Guernsey **Primary Security ID:** G91213101 **Meeting ID:** 1364977
Record Date: 10/23/2019 **Meeting Type:** Annual **Ticker:** SHIP
Primary CUSIP: G91213101 **Primary ISIN:** GG00BDFC1649 **Primary SEDOL:** BDFC164 **Proxy Level:** N/A
Earliest Cutoff Date: 10/21/2019 **Shares Voted:** 2,348,347 **Votable Shares:** 2,348,347 ***Shares on Loan:** 0 **Shares Instructed:** 2,348,347
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Ratify PricewaterhouseCoopers CI LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Tufton Oceanic Assets Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Re-elect Robert King as Director	Mgmt	Yes	For	For		For	Abstain	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Rob King is warranted, although it is not without concern because:* Apart from his role as Chair of the Company, he also has directorships at other publicly listed companies, which could compromise his ability to commit sufficient time to his role in the Company. The main reason for support is:* All of his external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate. His external commitments will be kept under review. Items 5 and 6A vote FOR the re-election of Stephen (Steve) Le Page and Paul Barnes is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4A vote FOR the re-election of Rob King is warranted, although it is not without concern because:* Apart from his role as Chair of the Company, he also has directorships at other publicly listed companies, which could compromise his ability to commit sufficient time to his role in the Company. The main reason for support is:* All of his external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate. His external commitments will be kept under review. Items 5 and 6A vote FOR the re-election of Stephen (Steve) Le Page and Paul Barnes is warranted because no significant concerns have been identified.</i></p>											
5	Re-elect Stephen Le Page as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Rob King is warranted, although it is not without concern because:* Apart from his role as Chair of the Company, he also has directorships at other publicly listed companies, which could compromise his ability to commit sufficient time to his role in the Company. The main reason for support is:* All of his external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate. His external commitments will be kept under review. Items 5 and 6A vote FOR the re-election of Stephen (Steve) Le Page and Paul Barnes is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4A vote FOR the re-election of Rob King is warranted, although it is not without concern because:* Apart from his role as Chair of the Company, he also has directorships at other publicly listed companies, which could compromise his ability to commit sufficient time to his role in the Company. The main reason for support is:* All of his external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate. His external commitments will be kept under review. Items 5 and 6A vote FOR the re-election of Stephen (Steve) Le Page and Paul Barnes is warranted because no significant concerns have been identified.</i></p>											
6	Re-elect Paul Barnes as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Rob King is warranted, although it is not without concern because:* Apart from his role as Chair of the Company, he also has directorships at other publicly listed companies, which could compromise his ability to commit sufficient time to his role in the Company. The main reason for support is:* All of his external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate. His external commitments will be kept under review. Items 5 and 6A vote FOR the re-election of Stephen (Steve) Le Page and Paul Barnes is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4A vote FOR the re-election of Rob King is warranted, although it is not without concern because:* Apart from his role as Chair of the Company, he also has directorships at other publicly listed companies, which could compromise his ability to commit sufficient time to his role in the Company. The main reason for support is:* All of his external commitments are at investment companies. Taking this factor into account, a degree of flexibility is considered appropriate. His external commitments will be kept under review. Items 5 and 6A vote FOR the re-election of Stephen (Steve) Le Page and Paul Barnes is warranted because no significant concerns have been identified.</i></p>											
7	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	10/15/2019	arusell	10/15/2019	2,348,347	2,348,347
Total Shares:							2,348,347	2,348,347

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Tufton Oceanic Assets Ltd.**Meeting Results**

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	31.1%	103,806,021	68.9%	46,831,744	31.1%	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	31.1%	103,806,021	68.9%	46,831,744	31.1%	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	150,637,765	100.0%	0	0.0%	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	17.9%	114,482,206	82.1%	24,893,063	17.9%	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	31.1%	103,806,021	68.9%	46,831,744	31.1%	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	0.0%	150,637,765	100.0%	0	0.0%	N/A	N/A	Poll	F+A
7	Y	Pass	No	For	0.0%	150,637,765	100.0%	0	0.0%	N/A	N/A	Poll	F+A

Supermarket Income REIT Plc

Meeting Date: 11/07/2019

Country: United Kingdom

Primary Security ID: G8586X105

Meeting ID: 1369909

Record Date: 11/05/2019

Meeting Type: Annual

Ticker: SUPR

Primary CUSIP: G8586X105

Primary ISIN: GB00BF345X11

Primary SEDOL: BF345X1

Proxy Level: N/A

Earliest Cutoff Date: 11/01/2019

Shares Voted: 689,907

Votable Shares: 689,907

*Shares on Loan: 0

Shares Instructed: 689,907

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve the Company's Dividend Policy	Mgmt	Yes	For	For		For	For	No	No	No
4	Re-elect Nick Hewson as Director	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR the re-election of Nick Hewson, Vince Prior and Jon Austen is warranted because no significant concerns have been identified.

Blended Rationale: A vote FOR the re-election of Nick Hewson, Vince Prior and Jon Austen is warranted because no significant concerns have been identified.

5	Re-elect Vince Prior as Director	Mgmt	Yes	For	For		For	For	No	No	No
---	----------------------------------	------	-----	-----	-----	--	-----	-----	----	----	----

Voting Policy Rationale: A vote FOR the re-election of Nick Hewson, Vince Prior and Jon Austen is warranted because no significant concerns have been identified.

Blended Rationale: A vote FOR the re-election of Nick Hewson, Vince Prior and Jon Austen is warranted because no significant concerns have been identified.

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Supermarket Income REIT Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Jon Austen as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the re-election of Nick Hewson, Vince Prior and Jon Austen is warranted because no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR the re-election of Nick Hewson, Vince Prior and Jon Austen is warranted because no significant concerns have been identified.</i>											
7	Reappoint BDO LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
8	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
9	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
10	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
11	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
12	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
13	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	10/28/2019	arusell	10/28/2019	689,907	689,907
Total Shares:							689,907	689,907

Meeting Results

Outstanding Shares Voted: 337,872,434

Results Available: Partial

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
--------	-----------------	---------	------------------	----------	---------------	-----	-------	---------	-----------	---------	-----------	-------------	------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.1%	196,522,584	99.9%	291,086	0.1%	0	N/A	Show of hands	F+A
2	Y	Pass	No	For	0.2%	196,502,786	99.8%	310,884	0.2%	0	N/A	Show of hands	F+A
3	Y	Pass	No	For	0.1%	196,522,584	99.9%	291,086	0.1%	0	N/A	Show of hands	F+A
4	Y	Pass	No	For	0.2%	191,923,615	99.8%	306,086	0.2%	4,583,969	N/A	Show of hands	F+A
5	Y	Pass	No	For	0.2%	196,502,786	99.8%	306,086	0.2%	4,798	N/A	Show of hands	F+A
6	Y	Pass	No	For	0.2%	196,502,786	99.8%	306,086	0.2%	4,798	N/A	Show of hands	F+A
7	Y	Pass	No	For	0.2%	193,281,536	99.8%	295,884	0.2%	3,236,250	N/A	Show of hands	F+A
8	Y	Pass	No	For	0.2%	196,517,786	99.8%	295,884	0.2%	0	N/A	Show of hands	F+A
9	Y	Pass	No	For	0.2%	196,502,786	99.8%	310,884	0.2%	0	N/A	Show of hands	F+A
10	Y	Pass	No	For	1.7%	193,403,868	98.3%	3,409,802	1.7%	0	N/A	Show of hands	F+A
11	Y	Pass	No	For	3.4%	190,167,618	96.6%	6,646,052	3.4%	0	N/A	Show of hands	F+A
12	Y	Pass	No	For	0.2%	196,443,868	99.8%	365,004	0.2%	4,798	N/A	Show of hands	F+A
13	Y	Pass	No	For	0.2%	196,456,868	99.8%	356,802	0.2%	0	N/A	Show of hands	F+A

The PRS REIT Plc

Meeting Date: 11/25/2019	Country: United Kingdom	Primary Security ID: G7282R107	Meeting ID: 1366955
Record Date: 11/21/2019	Meeting Type: Annual	Ticker: PRSR	
Primary CUSIP: G7282R107	Primary ISIN: GB00BF01NH51	Primary SEDOL: BF01NH5	Proxy Level: N/A
Earliest Cutoff Date: 11/19/2019	Shares Voted: 1,750,500	Votable Shares: 1,750,500	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,750,500

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Jim Prower as Director	Mgmt	Yes	For	For		For	For	No	No	No
5	Reappoint RSM UK Audit LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
6	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

The PRS REIT Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 7 and 8A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 9A vote AGAINST this resolution is warranted because: * When combined with the authority sought under Item 8, the proposed amount exceeds recommended limit of 10 percent of issued share capital.</i></p> <p><i>Blended Rationale: Items 7 and 8A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 9A vote AGAINST this resolution is warranted because: * When combined with the authority sought under Item 8, the proposed amount exceeds recommended limit of 10 percent of issued share capital.</i></p>											
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 7 and 8A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 9A vote AGAINST this resolution is warranted because: * When combined with the authority sought under Item 8, the proposed amount exceeds recommended limit of 10 percent of issued share capital.</i></p> <p><i>Blended Rationale: Items 7 and 8A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 9A vote AGAINST this resolution is warranted because: * When combined with the authority sought under Item 8, the proposed amount exceeds recommended limit of 10 percent of issued share capital.</i></p>											
9	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Items 7 and 8A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 9A vote AGAINST this resolution is warranted because: * When combined with the authority sought under Item 8, the proposed amount exceeds recommended limit of 10 percent of issued share capital.</i></p> <p><i>Blended Rationale: Items 7 and 8A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 9A vote AGAINST this resolution is warranted because: * When combined with the authority sought under Item 8, the proposed amount exceeds recommended limit of 10 percent of issued share capital.</i></p>											
10	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	11/15/2019	arusell	11/15/2019	1,750,500	1,750,500
Total Shares:							1,750,500	1,750,500

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	386,129,706	100.0%	0	0.0%	0	N/A	Poll	F+A
2	Y	Pass	No	For	0.0%	386,124,106	100.0%	5,600	0.0%	0	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	386,124,106	100.0%	5,600	0.0%	0	N/A	Poll	F+A
4	Y	Pass	No	For	2.6%	376,240,944	97.4%	9,888,762	2.6%	0	N/A	Poll	F+A
5	Y	Pass	No	For	0.0%	386,127,503	100.0%	2,203	0.0%	0	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
6	Y	Pass	No	For	0.0%	386,129,706	100.0%	0	0.0%	0	N/A	Poll	F+A
7	Y	Pass	No	For	0.0%	386,101,003	100.0%	2,203	0.0%	26,500	N/A	Poll	F+A
8	Y	Pass	No	For	0.4%	384,667,842	99.6%	1,435,364	0.4%	26,500	N/A	Poll	F+A
9	Y	Pass	No	For	15.0%	328,175,005	85.0%	57,928,201	15.0%	26,500	N/A	Poll	F+A
10	Y	Pass	No	For	0.0%	386,116,360	100.0%	10,846	0.0%	2,500	N/A	Poll	F+A

Grit Real Estate Income Group Ltd.

Meeting Date: 11/29/2019	Country: Mauritius	Primary Security ID: V3854R107	Meeting ID: 1375297
Record Date: 11/22/2019	Meeting Type: Annual	Ticker: GTR	
Primary CUSIP: V3854R107	Primary ISIN: MU0473N00036	Primary SEDOL: BDFBTT0	Proxy Level: N/A
Earliest Cutoff Date: 11/15/2019	Shares Voted: 1,626,850	Votable Shares: 1,626,850	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,626,850

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Resolutions	Mgmt	No								
1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2019	Mgmt	Yes	For	For		For	For	No	No	No
2.1.1	Re-elect Peter Todd as Director	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Items 2.1.1 & 2.1.4A vote AGAINST these items is warranted: * Peter Todd and Nomzamo Radebe are non-independent NEDs who serve as members of the Nomination Committee on which there is no majority of independent NEDs among the NEDs. Items 2.1.2-2.1.3, 2.1.5-2.1.7 & 2.2A vote FOR these items is warranted: * No issues have been identified in relation to the re-election/election of these Directors.</i></p> <p><i>Blended Rationale: Items 2.1.1 & 2.1.4A vote AGAINST these items is warranted: * Peter Todd and Nomzamo Radebe are non-independent NEDs who serve as members of the Nomination Committee on which there is no majority of independent NEDs among the NEDs. Items 2.1.2-2.1.3, 2.1.5-2.1.7 & 2.2A vote FOR these items is warranted: * No issues have been identified in relation to the re-election/election of these Directors.</i></p>											
2.1.2	Re-elect Bronwyn Corbett as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 2.1.1 & 2.1.4A vote AGAINST these items is warranted: * Peter Todd and Nomzamo Radebe are non-independent NEDs who serve as members of the Nomination Committee on which there is no majority of independent NEDs among the NEDs. Items 2.1.2-2.1.3, 2.1.5-2.1.7 & 2.2A vote FOR these items is warranted: * No issues have been identified in relation to the re-election/election of these Directors.</i></p> <p><i>Blended Rationale: Items 2.1.1 & 2.1.4A vote AGAINST these items is warranted: * Peter Todd and Nomzamo Radebe are non-independent NEDs who serve as members of the Nomination Committee on which there is no majority of independent NEDs among the NEDs. Items 2.1.2-2.1.3, 2.1.5-2.1.7 & 2.2A vote FOR these items is warranted: * No issues have been identified in relation to the re-election/election of these Directors.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Grit Real Estate Income Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.1.3	Re-elect Leon van de Moortele as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 2.1.1 & 2.1.4A vote AGAINST these items is warranted:* Peter Todd and Nomzamo Radebe are non-independent NEDs who serve as members of the Nomination Committee on which there is no majority of independent NEDs among the NEDs.Items 2.1.2-2.1.3, 2.1.5-2.1.7 & 2.2A vote FOR these items is warranted:* No issues have been identified in relation to the re-election/election of these Directors.</i></p> <p><i>Blended Rationale: Items 2.1.1 & 2.1.4A vote AGAINST these items is warranted:* Peter Todd and Nomzamo Radebe are non-independent NEDs who serve as members of the Nomination Committee on which there is no majority of independent NEDs among the NEDs.Items 2.1.2-2.1.3, 2.1.5-2.1.7 & 2.2A vote FOR these items is warranted:* No issues have been identified in relation to the re-election/election of these Directors.</i></p>											
2.1.4	Re-elect Nomzamo Radebe as Director	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Items 2.1.1 & 2.1.4A vote AGAINST these items is warranted:* Peter Todd and Nomzamo Radebe are non-independent NEDs who serve as members of the Nomination Committee on which there is no majority of independent NEDs among the NEDs.Items 2.1.2-2.1.3, 2.1.5-2.1.7 & 2.2A vote FOR these items is warranted:* No issues have been identified in relation to the re-election/election of these Directors.</i></p> <p><i>Blended Rationale: Items 2.1.1 & 2.1.4A vote AGAINST these items is warranted:* Peter Todd and Nomzamo Radebe are non-independent NEDs who serve as members of the Nomination Committee on which there is no majority of independent NEDs among the NEDs.Items 2.1.2-2.1.3, 2.1.5-2.1.7 & 2.2A vote FOR these items is warranted:* No issues have been identified in relation to the re-election/election of these Directors.</i></p>											
2.1.5	Re-elect Catherine McIlraith as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 2.1.1 & 2.1.4A vote AGAINST these items is warranted:* Peter Todd and Nomzamo Radebe are non-independent NEDs who serve as members of the Nomination Committee on which there is no majority of independent NEDs among the NEDs.Items 2.1.2-2.1.3, 2.1.5-2.1.7 & 2.2A vote FOR these items is warranted:* No issues have been identified in relation to the re-election/election of these Directors.</i></p> <p><i>Blended Rationale: Items 2.1.1 & 2.1.4A vote AGAINST these items is warranted:* Peter Todd and Nomzamo Radebe are non-independent NEDs who serve as members of the Nomination Committee on which there is no majority of independent NEDs among the NEDs.Items 2.1.2-2.1.3, 2.1.5-2.1.7 & 2.2A vote FOR these items is warranted:* No issues have been identified in relation to the re-election/election of these Directors.</i></p>											
2.1.6	Re-elect Ian Macleod as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 2.1.1 & 2.1.4A vote AGAINST these items is warranted:* Peter Todd and Nomzamo Radebe are non-independent NEDs who serve as members of the Nomination Committee on which there is no majority of independent NEDs among the NEDs.Items 2.1.2-2.1.3, 2.1.5-2.1.7 & 2.2A vote FOR these items is warranted:* No issues have been identified in relation to the re-election/election of these Directors.</i></p> <p><i>Blended Rationale: Items 2.1.1 & 2.1.4A vote AGAINST these items is warranted:* Peter Todd and Nomzamo Radebe are non-independent NEDs who serve as members of the Nomination Committee on which there is no majority of independent NEDs among the NEDs.Items 2.1.2-2.1.3, 2.1.5-2.1.7 & 2.2A vote FOR these items is warranted:* No issues have been identified in relation to the re-election/election of these Directors.</i></p>											
2.1.7	Re-elect Sir Samuel Jonah as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 2.1.1 & 2.1.4A vote AGAINST these items is warranted:* Peter Todd and Nomzamo Radebe are non-independent NEDs who serve as members of the Nomination Committee on which there is no majority of independent NEDs among the NEDs.Items 2.1.2-2.1.3, 2.1.5-2.1.7 & 2.2A vote FOR these items is warranted:* No issues have been identified in relation to the re-election/election of these Directors.</i></p> <p><i>Blended Rationale: Items 2.1.1 & 2.1.4A vote AGAINST these items is warranted:* Peter Todd and Nomzamo Radebe are non-independent NEDs who serve as members of the Nomination Committee on which there is no majority of independent NEDs among the NEDs.Items 2.1.2-2.1.3, 2.1.5-2.1.7 & 2.2A vote FOR these items is warranted:* No issues have been identified in relation to the re-election/election of these Directors.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Grit Real Estate Income Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.1.8	Re-elect Bright Laaka as Alternate Director	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted:* Bright Laaka is the Alternate Director for the non-independent NED, Nomzamo Radebe. In light of the opposition to the re-election of Nomzamo Radebe, a vote against Bright Laaka's re-election is also warranted.</i>										
	<i>Blended Rationale: A vote AGAINST this item is warranted:* Bright Laaka is the Alternate Director for the non-independent NED, Nomzamo Radebe. In light of the opposition to the re-election of Nomzamo Radebe, a vote against Bright Laaka's re-election is also warranted.</i>										
2.2	Elect David Love as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Items 2.1.1 & 2.1.4A vote AGAINST these items is warranted:* Peter Todd and Nomzamo Radebe are non-independent NEDs who serve as members of the Nomination Committee on which there is no majority of independent NEDs among the NEDs.Items 2.1.2-2.1.3, 2.1.5-2.1.7 & 2.2A vote FOR these items is warranted:* No issues have been identified in relation to the re-election/election of these Directors.</i>										
	<i>Blended Rationale: Items 2.1.1 & 2.1.4A vote AGAINST these items is warranted:* Peter Todd and Nomzamo Radebe are non-independent NEDs who serve as members of the Nomination Committee on which there is no majority of independent NEDs among the NEDs.Items 2.1.2-2.1.3, 2.1.5-2.1.7 & 2.2A vote FOR these items is warranted:* No issues have been identified in relation to the re-election/election of these Directors.</i>										
3	Reappoint PwC Mauritius as Auditors of the Company with Olivier Rey as the Designated Audit Partner and Reappoint PwC UK as Auditors for JSE and LSE Purposes and Authorise Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Non-Executive Directors' Remuneration	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted:* The Company is proposing a significant increase in NED fee levels and has not provided a compelling explanation for the increase; and* The proposed level of fees to be paid to NEDs appears relatively high for a Company of this size.</i>										
	<i>Blended Rationale: A vote AGAINST this item is warranted:* The Company is proposing a significant increase in NED fee levels and has not provided a compelling explanation for the increase; and* The proposed level of fees to be paid to NEDs appears relatively high for a Company of this size.</i>										
5	Authorise Issue of Shares	Mgmt	Yes	For	For		For	For	No	No	No
6	Authorise Ratification of Approved Resolutions	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration Policy	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted:* The remuneration policy includes an element of retesting.</i>										
	<i>Blended Rationale: A vote AGAINST this item is warranted:* The remuneration policy includes an element of retesting.</i>										
8	Approve Implementation Report on the Remuneration Policy	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	Special Resolutions	Mgmt	No								
1	Authorise Board to Issue Shares for Cash	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Reduction in Capital for Antecedent Distributions	Mgmt	Yes	For	For		For	For	No	No	No
3	Authorise Repurchase of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Grit Real Estate Income Group Ltd.**Ballot Details**

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arussell	11/18/2019	arussell	11/18/2019	1,626,850	1,626,850
Total Shares:							1,626,850	1,626,850

Meeting Results

Outstanding Shares Voted: 306,396,035

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	0.0%	N/A	100.0%	N/A	0.0%	N/A	N/A	Poll	F+A
2.1.1	Y	Pass	No	For	4.7%	N/A	95.3%	N/A	4.7%	N/A	N/A	Poll	F+A
2.1.2	Y	Pass	No	For	0.0%	N/A	100.0%	N/A	0.0%	N/A	N/A	Poll	F+A
2.1.3	Y	Pass	No	For	0.0%	N/A	100.0%	N/A	0.0%	N/A	N/A	Poll	F+A
2.1.4	Y	Pass	No	For	4.9%	N/A	95.1%	N/A	4.9%	N/A	N/A	Poll	F+A
2.1.5	Y	Pass	No	For	4.1%	N/A	95.9%	N/A	4.1%	N/A	N/A	Poll	F+A
2.1.6	Y	Pass	No	For	0.0%	N/A	100.0%	N/A	0.0%	N/A	N/A	Poll	F+A
2.1.7	Y	Pass	No	For	0.0%	N/A	100.0%	N/A	0.0%	N/A	N/A	Poll	F+A
2.1.8	Y	Pass	No	For	4.9%	N/A	95.1%	N/A	4.9%	N/A	N/A	Poll	F+A
2.2	Y	Pass	No	For	0.0%	N/A	100.0%	N/A	0.0%	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	N/A	100.0%	N/A	0.0%	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	4.7%	N/A	95.3%	N/A	4.7%	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	6.4%	N/A	93.6%	N/A	6.4%	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	0.0%	N/A	100.0%	N/A	0.0%	N/A	N/A	Poll	F+A
7	Y	Pass	No	For	42.2%	N/A	57.8%	N/A	42.2%	N/A	N/A	Poll	F+A
8	Y	Pass	No	For	45.3%	N/A	54.7%	N/A	45.3%	N/A	N/A	Poll	F+A
		N											
1	Y	Pass	No	For	6.7%	N/A	93.3%	N/A	6.7%	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	0.0%	N/A	100.0%	N/A	0.0%	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	N/A	100.0%	N/A	0.0%	N/A	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Sophos Group Plc

Meeting Date: 12/03/2019	Country: United Kingdom	Primary Security ID: G8T826102	Meeting ID: 1376517
Record Date: 11/29/2019	Meeting Type: Special	Ticker: SOPH	
Primary CUSIP: G8T826102	Primary ISIN: GB00BYZFZ918	Primary SEDOL: BYZFZ91	Proxy Level: N/A
Earliest Cutoff Date: 11/27/2019	Shares Voted: 400,000	Votable Shares: 400,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Matters Relating to the Recommended Cash Acquisition of Sophos Group plc by Surf Buyer Limited	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	11/27/2019	arusell	11/27/2019	400,000	400,000
Total Shares:							400,000	400,000

Meeting Results**Outstanding Shares Voted:** 491,156,953**Results Available:** Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	3.6%	266,483,723	96.4%	9,926,260	3.6%	190,478	N/A	Poll	F+A

Sophos Group Plc

Meeting Date: 12/03/2019	Country: United Kingdom	Primary Security ID: G8T826102	Meeting ID: 1376658
Record Date: 11/29/2019	Meeting Type: Court	Ticker: SOPH	
Primary CUSIP: G8T826102	Primary ISIN: GB00BYZFZ918	Primary SEDOL: BYZFZ91	Proxy Level: N/A
Earliest Cutoff Date: 11/27/2019	Shares Voted: 400,000	Votable Shares: 400,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Court Meeting	Mgmt	No								
1	Approve Scheme of Arrangement	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	11/27/2019	arusell	11/27/2019	400,000	400,000

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

Sophos Group Plc

Total Shares:	400,000	400,000
---------------	---------	---------

Meeting Results

Outstanding Shares Voted: 491,156,953

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	3.6%	265,785,295	96.4%	9,925,899	3.6%	N/A	N/A	Poll	F+A

Ruffer Illiquid Strategies Fund 2015 Ltd.

Meeting Date: 12/13/2019

Country: Guernsey

Primary Security ID: G9402A105

Meeting ID: 1383625

Record Date: 11/28/2019

Meeting Type: Written Consent

Ticker: LYSJYJ.F

Primary CUSIP: G9402A105

Primary ISIN: GG00BSPCBR02

Primary SEDOL: BSPCBR0

Proxy Level: N/A

Earliest Cutoff Date: 12/09/2019

Shares Voted: 55,461,992

Votable Shares: 55,461,992

*Shares on Loan: 0

Shares Instructed: 55,461,992

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Market Purchase of Ordinary Redeemable Shares	Mgmt	Yes	For	Refer		Refer	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
NT RSG01, NT RSG01	RSG01	Confirmed	arusell	12/04/2019	arusell	12/04/2019	55,461,992	55,461,992
Total Shares:							55,461,992	55,461,992

Meeting Results

Outstanding Shares Voted:

Results Available: Not Disclosed

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): NT RSG01

PARAMETERS

Location(s): All Locations

Account Group(s): All Account Groups

Institution Account(s): NT RSG01

Custodian Account(s): All Custodian Accounts

Additional Policy: None

ADR Meetings: All Meetings

Ballot Statuses: All Statuses

Contrary Votes: All Votes

Date Format: MM/DD/YYYY

Header Display: Repeat Headers for Any Meeting Split by Multiple Pages

Markets: All Markets

Meeting ID's: All Meeting ID's

Meeting Types: All Meeting Types

PoA Markets: All Markets

Proposal Proponents: All Proponents

Rationale: All Rationale

Recommendations: All Recommendations

Record Date Markets: All Markets

Shareblocking Markets: All Markets

Sort Order: Meeting Date, Company Name

Vote Instructions: All Instructions

Voting Policies: All Policies

Zero (0) Share Ballots: Exclude 0 Share Ballots

Account Watchlist: None

Country Watchlist: None

Issuer Watchlist: None

Proposal Code Watchlist: None

Proposal Code Watchlist - Agenda Output: Include Exact Matches Only



Voting summary 2019

LF RUFFER TOTAL RETURN FUND

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Voting Statistics

	Total	Percent
Votable Meetings	68	
Meetings Voted	68	100.00%
Votable Ballots	68	
Ballots Voted	68	100.00%

			Management Proposals		Shareholder Proposals	
	Total	Percent	Total	Percent	Total	Percent
Votable Proposals	912		882		30	
Proposals Voted	912	100.00%	882	100.00%	30	100.00%
FOR Votes	830	91.01%	812	92.06%	18	60.00%
AGAINST Votes	63	6.91%	51	5.78%	12	40.00%
ABSTAIN Votes	11	1.21%	11	1.25%	0	0.00%
WITHHOLD Votes	8	0.88%	8	0.91%	0	0.00%
Votes WITH Management	836	91.67%	816	92.52%	20	66.67%
Votes AGAINST Management	76	8.33%	66	7.48%	10	33.33%

Note: Instructions of Do Not Vote are not considered voted; Frequency on Pay votes of 1, 2 or 3 Years are only reflected statistically, where applicable, but present in the underlying detail; and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted may be higher than unique proposals voted.

Bank of China Ltd.

Meeting Date: 01/04/2019	Country: China	Primary Security ID: Y0698A107	Meeting ID: 1281738
Record Date: 12/04/2018	Meeting Type: Special	Ticker: 3988	
Primary CUSIP: Y0698A107	Primary ISIN: CNE1000001Z5	Primary SEDOL: B154564	Proxy Level: N/A
Earliest Cutoff Date: 12/28/2018	Shares Voted: 28,311,000	Votable Shares: 28,311,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 28,311,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt	No								
	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes

*Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent. * The company has not specified the discount limit.*

*Blended Rationale: A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent. * The company has not specified the discount limit.*

APPROVE RESOLUTIONS RELATING TO THE NON-PUBLIC ISSUANCE PLAN OF DOMESTIC PREFERENCE SHARES OF THE BANK	Mgmt	No
--	------	----

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.1	Approve Type of Securities to be Issued and Issue Size	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.2	Approve Par Value and Issue Price	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.3	Approve Term	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.4	Approve Method of Issuance	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.5	Approve Target Investors	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.6	Approve Lock-up Period	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.7	Approve Terms of Dividend Distribution	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.8	Approve Terms of Compulsory Conversion	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.9	Approve Terms of Conditional Redemption	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.10	Approve Voting Rights Restrictions	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.11	Approve Voting Rights Restoration	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.12	Approve Order of Priority and Method of Liquidation	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.13	Approve Rating Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.14	Approve Guarantee Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.15	Approve Use of Proceeds from the Issuance of the Domestic Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.16	Approve Trading Transfer Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.17	Approve Relationship Between Offshore and Domestic Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.18	Approve Validity Period of the Resolution in Respect of the Issuance of the Domestic Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.19	Approve the Application and Approval Procedures to be Completed for the Issuance	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.20	Approve Matters Relating to Authorization	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
	APPROVE RESOLUTIONS RELATING TO THE NON-PUBLIC ISSUANCE PLAN OF OFFSHORE PREFERENCE SHARES OF THE BANK	Mgmt	No								
3.1	Approve Type of Securities to be Issued and Issue Size	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
3.2	Approve Par Value and Issue Price	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
3.3	Approve Term	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.4	Approve Method of Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.5	Approve Target Investors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.6	Approve Lock-up Period	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.7	Approve Terms of Dividend Distribution	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.8	Approve Terms of Compulsory Conversion	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.9	Approve Terms of Conditional Redemption	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.10	Approve Voting Rights Restrictions	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.11	Approve Voting Rights Restoration	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.12	Approve Order of Priority and Method of Liquidation	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.13	Approve Rating Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.14	Approve Guarantee Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.15	Approve Use of Proceeds from the Issuance of the Offshore Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.16	Approve Trading Transfer Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.17	Approve Relationship Between Offshore and Domestic Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.18	Approve Validity Period of the Resolution in Respect of the Issuance of the Offshore Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.19	Approve Application and Approval Procedures to be Completed for the Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.20	Approve Matters Relating to Authorization	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Approve the Impact on Dilution of Current Returns and Remedial Measures Upon the Issuance of Preference Shares of the Bank	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
5	Approve Shareholder Return Plan in the Next Three Years (2018-2020)	Mgmt	Yes	For	For		For	For	No	No	No
6	Elect Wu Fulin as Director	SH	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p> <p><i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>											
7	Elect Lin Jingzhen as Director	SH	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p> <p><i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	12/21/2018	arusell	12/21/2018	28,311,000	28,311,000
Total Shares:							28,311,000	28,311,000

Meeting Results

Outstanding Shares Voted: 294,387,791,241

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	8.6%	2,058,457,820,745	91.4%	19,057,553,824	8.5%	358,932,429	0.2%	Poll	F+A+AB
		N											
2.1	Y	Pass	No	For	0.1%	224,630,597,605	99.9%	36,618,471	0.0%	207,090,922	0.1%	Poll	F+A+AB
2.2	Y	Pass	No	For	0.1%	224,630,602,606	99.9%	36,617,471	0.0%	207,086,921	0.1%	Poll	F+A+AB
2.3	Y	Pass	No	For	0.1%	224,630,601,606	99.9%	36,618,471	0.0%	207,086,921	0.1%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2.4	Y	Pass	No	For	0.1%	224,630,600,502	99.9%	36,618,471	0.0%	207,088,025	0.1%	Poll	F+A+AB
2.5	Y	Pass	No	For	0.1%	224,630,598,502	99.9%	36,620,471	0.0%	207,088,025	0.1%	Poll	F+A+AB
2.6	Y	Pass	No	For	0.1%	224,630,603,807	99.9%	36,617,471	0.0%	207,085,720	0.1%	Poll	F+A+AB
2.7	Y	Pass	No	For	0.1%	224,630,602,603	99.9%	36,615,471	0.0%	207,088,924	0.1%	Poll	F+A+AB
2.8	Y	Pass	No	For	0.1%	224,630,593,498	99.9%	36,620,472	0.0%	207,093,028	0.1%	Poll	F+A+AB
2.9	Y	Pass	No	For	0.1%	224,630,595,706	99.9%	36,618,471	0.0%	207,092,821	0.1%	Poll	F+A+AB
2.10	Y	Pass	No	For	0.1%	224,630,594,602	99.9%	36,618,471	0.0%	207,093,925	0.1%	Poll	F+A+AB
2.11	Y	Pass	No	For	0.1%	224,630,598,707	99.9%	36,617,471	0.0%	207,090,820	0.1%	Poll	F+A+AB
2.12	Y	Pass	No	For	0.1%	224,630,597,706	99.9%	36,618,471	0.0%	207,090,821	0.1%	Poll	F+A+AB
2.13	Y	Pass	No	For	0.1%	224,630,597,506	99.9%	36,617,471	0.0%	207,092,021	0.1%	Poll	F+A+AB
2.14	Y	Pass	No	For	0.1%	224,630,595,402	99.9%	36,620,695	0.0%	207,090,901	0.1%	Poll	F+A+AB
2.15	Y	Pass	No	For	0.1%	224,640,421,506	99.9%	36,618,591	0.0%	197,266,901	0.1%	Poll	F+A+AB
2.16	Y	Pass	No	For	0.1%	224,630,597,402	99.9%	36,619,591	0.0%	207,090,005	0.1%	Poll	F+A+AB
2.17	Y	Pass	No	For	0.1%	224,630,598,506	99.9%	36,619,591	0.0%	207,088,901	0.1%	Poll	F+A+AB
2.18	Y	Pass	No	For	0.1%	224,630,596,506	99.9%	36,619,591	0.0%	207,090,901	0.1%	Poll	F+A+AB
2.19	Y	Pass	No	For	0.1%	224,630,600,402	99.9%	36,617,695	0.0%	207,088,901	0.1%	Poll	F+A+AB
2.20	Y	Pass	No	For	0.1%	224,630,596,506	99.9%	36,618,591	0.0%	207,091,901	0.1%	Poll	F+A+AB
	N												
3.1	Y	Pass	No	For	0.1%	224,630,598,506	99.9%	36,618,471	0.0%	207,090,021	0.1%	Poll	F+A+AB
3.2	Y	Pass	No	For	0.1%	224,630,597,402	99.9%	36,618,471	0.0%	207,091,125	0.1%	Poll	F+A+AB
3.3	Y	Pass	No	For	0.1%	224,630,599,626	99.9%	36,618,471	0.0%	207,088,901	0.1%	Poll	F+A+AB
3.4	Y	Pass	No	For	0.1%	224,630,600,626	99.9%	36,617,471	0.0%	207,088,901	0.1%	Poll	F+A+AB
3.5	Y	Pass	No	For	0.1%	224,630,600,626	99.9%	36,617,471	0.0%	207,088,901	0.1%	Poll	F+A+AB
3.6	Y	Pass	No	For	0.1%	224,631,571,522	99.9%	36,618,471	0.0%	206,117,005	0.1%	Poll	F+A+AB
3.7	Y	Pass	No	For	0.1%	224,631,572,626	99.9%	36,616,471	0.0%	206,117,901	0.1%	Poll	F+A+AB
3.8	Y	Pass	No	For	0.1%	224,631,571,524	99.9%	36,619,573	0.0%	206,115,901	0.1%	Poll	F+A+AB
3.9	Y	Pass	No	For	0.1%	224,631,571,506	99.9%	36,619,591	0.0%	206,115,901	0.1%	Poll	F+A+AB
3.10	Y	Pass	No	For	0.1%	224,631,571,603	99.9%	36,619,591	0.0%	206,115,804	0.1%	Poll	F+A+AB
3.11	Y	Pass	No	For	0.1%	224,631,571,603	99.9%	36,620,695	0.0%	206,114,700	0.1%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
3.12	Y	Pass	No	For	0.1%	224,631,571,603	99.9%	36,620,695	0.0%	206,114,700	0.1%	Poll	F+A+AB
3.13	Y	Pass	No	For	0.1%	224,631,573,707	99.9%	36,618,591	0.0%	206,114,700	0.1%	Poll	F+A+AB
3.14	Y	Pass	No	For	0.1%	224,631,572,707	99.9%	36,619,591	0.0%	206,114,700	0.1%	Poll	F+A+AB
3.15	Y	Pass	No	For	0.1%	224,641,394,707	99.9%	36,619,591	0.0%	196,292,700	0.1%	Poll	F+A+AB
3.16	Y	Pass	No	For	0.1%	224,631,573,707	99.9%	36,618,591	0.0%	206,114,700	0.1%	Poll	F+A+AB
3.17	Y	Pass	No	For	0.1%	224,631,572,603	99.9%	36,618,591	0.0%	206,115,804	0.1%	Poll	F+A+AB
3.18	Y	Pass	No	For	0.1%	224,631,571,603	99.9%	36,619,591	0.0%	206,115,804	0.1%	Poll	F+A+AB
3.19	Y	Pass	No	For	0.1%	224,631,574,603	99.9%	36,615,471	0.0%	206,116,924	0.1%	Poll	F+A+AB
3.20	Y	Pass	No	For	0.1%	224,631,573,827	99.9%	36,617,471	0.0%	206,115,700	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	0.1%	224,631,554,505	99.9%	36,619,591	0.0%	206,132,902	0.1%	Poll	F+A+AB
5	Y	Pass	No	For	0.1%	224,665,979,844	99.9%	19,916,253	0.0%	188,410,901	0.1%	Poll	F+A+AB
6	Y	Pass	No	For	0.6%	223,596,678,136	99.4%	1,063,436,312	0.5%	214,192,550	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	0.6%	223,596,678,036	99.4%	1,063,436,312	0.5%	214,192,650	0.1%	Poll	F+A+AB

Ruffer Sicav - Emerging Markets Fund

Meeting Date: 01/11/2019 **Country:** Luxembourg **Primary Security ID:** L7984E218 **Meeting ID:** 1286640
Record Date: 01/08/2019 **Meeting Type:** Annual **Ticker:** KBFK4Y.F

Primary CUSIP: L7984E218 **Primary ISIN:** LU0788206083 **Primary SEDOL:** B8F4LW1 **Proxy Level:** N/A

Earliest Cutoff Date: 01/04/2019 **Shares Voted:** 88,051 **Votable Shares:** 88,051 ***Shares on Loan:** 0 **Shares Instructed:** 88,051
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Receive and Approve Board's and Auditor's Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
3.a	Approve Allocation of Income	Mgmt	Yes	For	For		For	For	No	No	No
3.b	Approve Interim Dividends	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No
5	Re-Elect Mary McBain, Benjamin Boucher-Ferte, Jean Garbois, Alain Guerard and Myles Marmion as Directors	Mgmt	Yes	For	For		For	For	No	No	No
6	Renew Appointment of Ernst and Young as Auditor	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ruffer Sicav - Emerging Markets Fund

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Approve Remuneration of Directors Jean Garbois and Alain Guerard	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
RTRF, RTRF	392078	Confirmed	arusell	12/19/2018	arusell	12/19/2018	88,051		88,051		
							Total Shares:	88,051	88,051		

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
2	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.a	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.b	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
7	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Ruffer Sicav - Uk Mid & Smaller Companies Fund

Meeting Date: 01/11/2019	Country: Luxembourg	Primary Security ID: L7984E226	Meeting ID: 1287237
Record Date: 01/08/2019	Meeting Type: Annual	Ticker: FTFKNV.F	
Primary CUSIP: L7984E226	Primary ISIN: LU0788206679	Primary SEDOL: B8F4LY3	Proxy Level: N/A
Earliest Cutoff Date: 01/04/2019	Shares Voted: 206,670	Votable Shares: 206,670	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 206,670

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Receive and Approve Board's and Auditor's Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ruffer Sicav - Uk Mid & Smaller Companies Fund

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.a	Approve Allocation of Income	Mgmt	Yes	For	For		For	For	No	No	No
3.b	Approve Interim Dividends	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No
5	Re-Elect Mary McBain, Benjamin Boucher-Ferte, Jean Garbois, Alain Guerard and Myles Marmion as Directors	Mgmt	Yes	For	For		For	For	No	No	No
6	Renew Appointment of Ernst and Young as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration of Directors Jean Garbois and Alain Guerard	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	12/20/2018	arusell	12/20/2018	206,671	206,670
Total Shares:							206,671	206,670

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
2	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.a	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.b	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
7	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Countryside Properties Plc

Meeting Date: 01/24/2019	Country: United Kingdom	Primary Security ID: G24556170	Meeting ID: 1282767
Record Date: 01/22/2019	Meeting Type: Annual	Ticker: CSP	
Primary CUSIP: G24556170	Primary ISIN: GB00BYPHNG03	Primary SEDOL: BYPHNG0	Proxy Level: N/A
Earliest Cutoff Date: 01/18/2019	Shares Voted: 4,768,583	Votable Shares: 4,768,583	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Michael Scott as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
5	Re-elect David Howell as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
6	Re-elect Ian Sutcliffe as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
7	Re-elect Rebecca Worthington as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
8	Re-elect Douglas Hurt as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
9	Re-elect Amanda Burton as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
10	Re-elect Baroness Sally Morgan as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Countryside Properties Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
11	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
13	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
15	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	12/28/2018	arusell	12/28/2018	4,768,583	4,768,583
Total Shares:							4,768,583	4,768,583

Meeting Results

Outstanding Shares Voted: 450,000,000

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	394,481,741	100.0%	3,464	0.0%	272,997	N/A	Poll	F+A
2	Y	Pass	No	For	1.0%	390,660,070	99.0%	4,095,736	1.0%	2,396	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	394,754,738	100.0%	3,464	0.0%	0	N/A	Poll	F+A
4	Y	Pass	No	For	0.1%	394,187,117	99.9%	568,689	0.1%	2,396	N/A	Poll	F+A
5	Y	Pass	No	For	0.2%	393,877,353	99.8%	878,453	0.2%	2,396	N/A	Poll	F+A
6	Y	Pass	No	For	0.1%	394,218,406	99.9%	537,400	0.1%	2,396	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
7	Y	Pass	No	For	0.1%	394,218,619	99.9%	537,187	0.1%	2,396	N/A	Poll	F+A
8	Y	Pass	No	For	0.2%	393,902,232	99.8%	853,574	0.2%	2,396	N/A	Poll	F+A
9	Y	Pass	No	For	0.4%	393,224,775	99.6%	1,531,031	0.4%	2,396	N/A	Poll	F+A
10	Y	Pass	No	For	0.2%	393,901,193	99.8%	854,613	0.2%	2,396	N/A	Poll	F+A
11	Y	Pass	No	For	17.7%	324,855,026	82.3%	69,901,002	17.7%	2,174	N/A	Poll	F+A
12	Y	Pass	No	For	0.3%	393,668,751	99.7%	1,089,277	0.3%	174	N/A	Poll	F+A
13	Y	Pass	No	For	1.4%	389,311,760	98.6%	5,444,268	1.4%	2,174	N/A	Poll	F+A
14	Y	Pass	No	For	0.0%	394,750,029	100.0%	5,999	0.0%	2,174	N/A	Poll	F+A
15	Y	Pass	No	For	0.6%	392,456,027	99.4%	2,272,553	0.6%	29,622	N/A	Poll	F+A
16	Y	Pass	No	For	0.3%	393,601,684	99.7%	1,154,844	0.3%	1,674	N/A	Poll	F+A
17	Y	Pass	No	For	1.3%	389,631,069	98.7%	5,127,133	1.3%	0	N/A	Poll	F+A

Royal Bank of Scotland Group Plc

Meeting Date: 02/06/2019

Country: United Kingdom

Primary Security ID: G7S86Z172

Meeting ID: 1291287

Record Date: 02/04/2019

Meeting Type: Special

Ticker: RBS

Primary CUSIP: G7S86Z172

Primary ISIN: GB00B7T77214

Primary SEDOL: B7T7721

Proxy Level: N/A

Earliest Cutoff Date: 01/31/2019

Shares Voted: 10,415,000

Votable Shares: 10,415,000

*Shares on Loan: 0

Shares Instructed: 10,415,000

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	01/25/2019	arusell	01/25/2019	10,415,000	10,415,000
Total Shares:							10,415,000	10,415,000

Meeting Results

Outstanding Shares Voted: 48,198,298,196

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	1.3%	13,973,786,736	98.7%	183,888,196	1.3%	3,185,676	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Enesco Plc

Meeting Date: 02/21/2019	Country: United Kingdom	Primary Security ID: G3157S106	Meeting ID: 1286047
Record Date: 12/10/2018	Meeting Type: Special	Ticker: ESV	
Primary CUSIP: G3157S106	Primary ISIN: GB00B4VLR192	Primary SEDOL: B4VLR19	Proxy Level: N/A
Earliest Cutoff Date: 02/20/2019	Shares Voted: 942,200	Votable Shares: 942,200	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 942,200

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Acquisition of Rowan Companies plc	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Reverse Stock Split	Mgmt	Yes	For	For		For	For	No	No	No
3	Authorize Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
4	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	For		For	For	No	No	No
5	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
6	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											

Ballot Details								
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	000392078	Confirmed	Auto-Instructed	02/05/2019	Auto-Approved	02/05/2019	942,200	942,200
Total Shares:							942,200	942,200

Meeting Results

Outstanding Shares Voted: 437,239,125

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
--------	-----------------	---------	--------------------	----------	---------------	-----	-------	---------	-----------	---------	-----------	-------------	------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.7%	311,532,723	99.3%	1,677,645	0.5%	430,593	0.1%	Proxy	F+A+AB
2	Y	Pass	No	For	1.2%	309,439,628	98.8%	3,761,860	1.2%	439,473	N/A	Proxy	F+A
3	Y	Pass	No	For	21.0%	246,888,897	79.0%	65,452,110	21.0%	1,299,954	N/A	Proxy	F+A
4	Y	Pass	No	For	21.7%	236,041,786	78.3%	65,534,701	21.7%	12,064,474	N/A	Proxy	F+A
5	Y	Pass	No	For	14.2%	267,685,178	85.8%	44,436,317	14.2%	1,519,466	N/A	Proxy	F+A
6	Y	Pass	No	For	14.2%	267,730,554	85.8%	44,381,225	14.2%	1,529,182	N/A	Proxy	F+A

The Walt Disney Co.

Meeting Date: 03/07/2019	Country: USA	Primary Security ID: 254687106	Meeting ID: 1290417
Record Date: 01/07/2019	Meeting Type: Annual	Ticker: DIS	
Primary CUSIP: 254687106	Primary ISIN: US2546871060	Primary SEDOL: 2270726	Proxy Level: 3
Earliest Cutoff Date: 03/06/2019	Shares Voted: 741,456	Votable Shares: 741,456	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 741,456

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Susan E. Arnold	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1b	Elect Director Mary T. Barra	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1c	Elect Director Safra A. Catz	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1d	Elect Director Francis A. deSouza	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1e	Elect Director Michael Froman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

The Walt Disney Co.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1f	Elect Director Robert A. Iger	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1g	Elect Director Maria Elena Lagomasino	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1h	Elect Director Mark G. Parker	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1i	Elect Director Derica W. Rice	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. Although the board redesigned the CEO's special \$100 million equity grant to improve the performance criteria for the award, the committee did not address the portion which does not retain performance criteria. In addition, there are ongoing concerns regarding the structure and magnitude of annual pay programs, particularly on the heels of such a large special grant. Iger's annual compensation, excluding the special award, increased for the year in review and is expected to further grow once the Twenty-First Century Fox merger closes. Moreover, the committee granted him time-based stock options amounting to nearly \$8 million, despite the substantial time- and performance-based awards made last year.</i>										
	<i>Blended Rationale: A vote AGAINST this proposal is warranted. Although the board redesigned the CEO's special \$100 million equity grant to improve the performance criteria for the award, the committee did not address the portion which does not retain performance criteria. In addition, there are ongoing concerns regarding the structure and magnitude of annual pay programs, particularly on the heels of such a large special grant. Iger's annual compensation, excluding the special award, increased for the year in review and is expected to further grow once the Twenty-First Century Fox merger closes. Moreover, the committee granted him time-based stock options amounting to nearly \$8 million, despite the substantial time- and performance-based awards made last year.</i>										
4	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related policies and oversight mechanisms, along with its trade association memberships and payments, would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related policies and oversight mechanisms, along with its trade association memberships and payments, would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

The Walt Disney Co.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Assess Feasibility of Cyber Security and Data Privacy as a Performance Measure for Senior Executive Compensation	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted due to the limited scope of the proposal and the lack of comprehensive disclosure describing how risks related to cyber security and data security are taken into consideration.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted due to the limited scope of the proposal and the lack of comprehensive disclosure describing how risks related to cyber security and data security are taken into consideration.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	000392078	Confirmed	rpestana	03/04/2019	rpestana	03/04/2019	741,456	741,456
Total Shares:							741,456	741,456

Meeting Results

Outstanding Shares Voted: 1,490,678,790

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.8%	1,016,313,167	98.2%	18,633,480	1.8%	3,126,203	N/A	Proxy	F+A
1b	Y	Pass	No	For	2.7%	1,006,640,393	97.3%	28,366,727	2.7%	3,065,730	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.7%	1,028,217,392	99.3%	7,222,047	0.7%	2,633,411	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.7%	1,028,337,615	99.3%	7,049,964	0.7%	2,685,271	N/A	Proxy	F+A
1e	Y	Pass	No	For	0.4%	1,031,435,603	99.6%	3,860,635	0.4%	2,776,612	N/A	Proxy	F+A
1f	Y	Pass	No	For	3.9%	991,819,385	96.1%	40,139,038	3.9%	6,114,427	N/A	Proxy	F+A
1g	Y	Pass	No	For	5.9%	974,158,105	94.1%	61,365,802	5.9%	2,548,943	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.4%	1,031,270,156	99.6%	4,083,759	0.4%	2,718,935	N/A	Proxy	F+A
1i	Y	Pass	No	For	0.4%	1,031,490,074	99.6%	3,900,886	0.4%	2,681,890	N/A	Proxy	F+A
2	Y	Pass	No	For	3.2%	1,261,784,032	96.8%	38,433,719	2.9%	3,404,409	0.3%	Proxy	F+A+AB
3	Y	Pass	No	For	43.4%	587,626,800	56.6%	413,891,585	39.9%	36,554,465	3.5%	Proxy	F+A+AB
4	Y	Fail	No	Against	39.8%	404,451,360	39.0%	625,294,989	60.2%	8,326,501	0.8%	Proxy	F+A+AB
5	Y	Fail	No	Against	27.5%	275,073,381	26.5%	752,564,941	72.5%	10,434,528	1.0%	Proxy	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Hatton National Bank Plc

Meeting Date: 03/29/2019	Country: Sri Lanka	Primary Security ID: Y31147104	Meeting ID: 1270128
Record Date:	Meeting Type: Annual	Ticker: HNB.N0000	
Primary CUSIP: Y31147104	Primary ISIN: LK0078N00002	Primary SEDOL: 6406970	Proxy Level: N/A
Earliest Cutoff Date: 03/25/2019	Shares Voted: 6,220,950	Votable Shares: 6,220,950	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 6,220,950

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.</i>										
	<i>Blended Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.</i>										
1.1	Declare Dividend and Approve Method of Satisfaction	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.</i>										
	<i>Blended Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.</i>										
1.2	Approve Issuance of Shares as Stock Dividend	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.</i>										
	<i>Blended Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.</i>										
2	Reelect Lokuwithanage Rohan Karunaratne as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
3	Reelect Rusi Sohli Captain as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
4	Reelect Appu Hennadige Don Anthony Nilanth de Silva as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
5	Reelect Lintotage Udaya Damien Fernando as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Hatton National Bank Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Reelect Wanniarachchi Mudiyansele Madura Duminda Ratnayake as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>											
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>											
7	Approve Ernst & Young as Auditors and Authorize Board to Fix their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
8	Approve Charitable Donations	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of further information on the proposed donation.</i>											
<i>Blended Rationale: A vote AGAINST this resolution is warranted given the lack of further information on the proposed donation.</i>											
9.1	Amend Article 34(ii) and (iii) of Bylaws	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted.</i>											
9.2	Amend Article 43(i)(a) of Bylaws	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted.</i>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	rpehana	03/19/2019	rpehana	03/19/2019	6,220,950	6,220,950
Total Shares:							6,220,950	6,220,950

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
1.1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
7	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
8	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
9.1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
9.2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Hatton National Bank Plc

Meeting Date: 03/29/2019	Country: Sri Lanka	Primary Security ID: Y31147104	Meeting ID: 1302650
Record Date:	Meeting Type: Special	Ticker: HNB.N0000	
Primary CUSIP: Y31147104	Primary ISIN: LK0078N00002	Primary SEDOL: 6406970	Proxy Level: N/A
Earliest Cutoff Date: 03/25/2019	Shares Voted: 6,220,950	Votable Shares: 6,220,950	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 6,220,950

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Issuance of Basel III Compliant, Tier II, Listed, Rated, Unsecured, Subordinated, Redeemable Debentures with a 7 Year Non-Viability Conversion	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details									
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted	
RTRF, RTRF	392078	Confirmed	rpestana	03/22/2019	rpestana	03/22/2019	6,220,950	6,220,950	
Total Shares:							6,220,950	6,220,950	

Meeting Results

Outstanding Shares Voted: Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Goldcorp, Inc.

Meeting Date: 04/04/2019	Country: Canada	Primary Security ID: 380956409	Meeting ID: 1292687
Record Date: 02/22/2019	Meeting Type: Special	Ticker: G	
Primary CUSIP: 380956409	Primary ISIN: CA3809564097	Primary SEDOL: 2676302	Proxy Level: 5
Earliest Cutoff Date: 04/01/2019	Shares Voted: 2,835,180	Votable Shares: 2,835,180	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Acquisition by Newmont Mining Corporation	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
RTRF, RTRF	000392078	Confirmed	rpehana	03/29/2019	rpehana	03/29/2019	2,835,180		2,835,180		
Total Shares:							2,835,180		2,835,180		

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	2.9%	518,021,144	97.1%	15,471,576	2.9%	N/A	N/A	Proxy	F+A

Celgene Corporation

Meeting Date: 04/12/2019	Country: USA	Primary Security ID: 151020104	Meeting ID: 1298112
Record Date: 03/01/2019	Meeting Type: Special	Ticker: CELG	
Primary CUSIP: 151020104	Primary ISIN: US1510201049	Primary SEDOL: 2182348	Proxy Level: 5
Earliest Cutoff Date: 04/11/2019	Shares Voted: 419,120	Votable Shares: 419,120	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Merger Agreement	Mgmt	Yes	For	For		For	For	No	No	No
2	Adjourn Meeting	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Celgene Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: A vote AGAINST this proposal is warranted. Although NEOs' severance and equity treatment do not raise significant concerns, two NEOs are eligible for problematic excise tax gross-ups. Such gross-ups are out of line with prevailing market practice.

Blended Rationale: A vote AGAINST this proposal is warranted. Although NEOs' severance and equity treatment do not raise significant concerns, two NEOs are eligible for problematic excise tax gross-ups. Such gross-ups are out of line with prevailing market practice.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	000392078	Confirmed	rpehana	04/03/2019	rpehana	04/03/2019	419,120	419,120
Total Shares:							419,120	419,120

Meeting Results

Outstanding Shares Voted: 702,450,444

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	1.6%	494,440,887	70.4%	10,074,889	1.4%	1,431,270	0.2%	Proxy	Capital Represented
2	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Proxy	F+A+AB
3	Y	Fail	No	For	62.2%	183,816,760	37.8%	302,677,427	62.2%	19,452,859	N/A	Proxy	F+A

Vivendi SA

Meeting Date: 04/15/2019	Country: France	Primary Security ID: F97982106	Meeting ID: 1299082
Record Date: 04/10/2019	Meeting Type: Annual/Special	Ticker: VIV	
Primary CUSIP: F97982106	Primary ISIN: FR0000127771	Primary SEDOL: 4834777	Proxy Level: N/A
Earliest Cutoff Date: 04/08/2019	Shares Voted: 2,757,872	Votable Shares: 2,757,872	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Ordinary Business	Mgmt	No								
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.

Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p> <p><i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>											
3	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p> <p><i>Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p>											
4	Approve Allocation of Income and Dividends of EUR 0.50 per Share	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve Compensation of Vincent Bollore, Chairman of the Supervisory Board Until April 19, 2018	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Approve Compensation of Yannick Bollore, Chairman of the Supervisory Board Since April 19, 2018	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: A vote AGAINST this remuneration report is warranted. Yannick Bollore is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. His remuneration report falls short of good market practice because: The company does not provide a compelling explanation for increasing his base salary;* The company does not explain whether he was entitled to a short-term incentive in FY18;* The company does not provide a compelling explanation for offering him performance shares in 2018; and* Performance shares are not included in the remuneration elements that a supervisory board chair is entitled to receive under French law.*

Blended Rationale: A vote AGAINST this remuneration report is warranted. Yannick Bollore is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. His remuneration report falls short of good market practice because: The company does not provide a compelling explanation for increasing his base salary;* The company does not explain whether he was entitled to a short-term incentive in FY18;* The company does not provide a compelling explanation for offering him performance shares in 2018; and* Performance shares are not included in the remuneration elements that a supervisory board chair is entitled to receive under French law.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Approve Compensation of Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Approve Compensation of Gilles Alix, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Approve Compensation of Cedric de Bailliencourt, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Bailliencourt)Votes AGAINST the remuneration reports of Alix and De Bailliencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Bailliencourt)Votes AGAINST the remuneration reports of Alix and De Bailliencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Approve Compensation of Frederic Crepin, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
11	Approve Compensation of Simon Gillham, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Approve Compensation of Herve Philippe, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Approve Compensation of Stephane Roussel, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because:* The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollore Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.</i></p> <p><i>Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because:* The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollore Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.</i></p>											
14	Approve Remuneration Policy for Supervisory Board Members and Chairman	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this remuneration policy is warranted. Yannick Bollore, the current supervisory board chairman, is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. The level of disclosure regarding his remuneration for FY19 is insufficient.</i></p> <p><i>Blended Rationale: A vote AGAINST this remuneration policy is warranted. Yannick Bollore, the current supervisory board chairman, is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. The level of disclosure regarding his remuneration for FY19 is insufficient.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
15	Approve Remuneration Policy for Chairman of the Management Board	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Baillencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Baillencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Baillencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p> <p><i>Blended Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Baillencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Baillencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Baillencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p>											
16	Approve Remuneration Policy for Management Board Members	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Baillencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Baillencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Baillencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p> <p><i>Blended Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Baillencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Baillencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Baillencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Approve Conditional Agreement with Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
18	Approve Additional Pension Scheme Agreement with Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Approve Additional Pension Scheme Agreement with Gilles Alix, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
20	Approve Additional Pension Scheme Agreement with Cedric de Baillencourt, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
21	Approve Additional Pension Scheme Agreement with Frederic Crepin, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
22	Approve Additional Pension Scheme Agreement with Simon Gillham, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
23	Approve Additional Pension Scheme Agreement with Herve Philippe, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
24	Approve Additional Pension Scheme Agreement with Stephane Roussel, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p> <p><i>Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p>											
25	Elect Cyrille Bollere as Supervisory Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i></p>											
26	Reelect Dominique Delpont as Supervisory Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i></p>											
27	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
	Extraordinary Business	Mgmt	No								

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
28	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
29	Authorize Specific Buyback Program and Cancellation of Repurchased Share	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because the company failed to demonstrate that this buyback program is in shareholders' interests.</i>											
<i>Blended Rationale: A vote AGAINST this proposal is warranted because the company failed to demonstrate that this buyback program is in shareholders' interests.</i>											
30	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 750 Million	Mgmt	Yes	For	For		For	For	No	No	No
31	Authorize Capitalization of Reserves of Up to EUR 375 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For		For	For	No	No	No
32	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>											
<i>Blended Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>											
33	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>											
<i>Blended Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>											
34	Approve Change of Corporate Form to Societe Europeenne (SE)	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i>											
<i>Blended Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i>											
35	Change Company Name to Vivendi SE and Amend Bylaws Accordingly	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i>											
<i>Blended Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i>											
36	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	rpestana	04/02/2019	rpestana	04/02/2019	2,757,872	2,757,872

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Vivendi SA

Total Shares:	2,757,872	2,757,872
---------------	-----------	-----------

Meeting Results

Outstanding Shares Voted:

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.3%	935,553,209	99.7%	1,438,387	0.2%	1,440,514	0.2%	Poll	F+A+AB
2	Y	Pass	No	For	0.3%	935,731,025	99.7%	1,452,315	0.2%	1,248,770	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	30.6%	650,896,878	69.4%	285,364,703	30.4%	1,319,519	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	0.4%	934,423,871	99.6%	2,744,205	0.3%	1,264,034	0.1%	Poll	F+A+AB
5	Y	Pass	No	For	0.6%	933,140,339	99.4%	3,964,518	0.4%	1,327,253	0.1%	Poll	F+A+AB
6	Y	Pass	No	For	28.3%	673,239,786	71.7%	264,546,100	28.2%	646,224	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	37.7%	584,285,413	62.3%	353,529,445	37.7%	617,252	0.1%	Poll	F+A+AB
8	Y	Pass	No	For	25.0%	703,696,877	75.0%	234,052,234	24.9%	682,999	0.1%	Poll	F+A+AB
9	Y	Pass	No	For	25.0%	703,783,257	75.0%	234,057,513	24.9%	591,340	0.1%	Poll	F+A+AB
10	Y	Pass	No	For	23.4%	718,406,530	76.6%	219,413,606	23.4%	611,974	0.1%	Poll	F+A+AB
11	Y	Pass	No	For	23.5%	718,306,121	76.5%	219,527,166	23.4%	598,823	0.1%	Poll	F+A+AB
12	Y	Pass	No	For	23.4%	718,724,632	76.6%	219,099,141	23.3%	608,337	0.1%	Poll	F+A+AB
13	Y	Pass	No	For	23.4%	718,346,984	76.5%	219,447,498	23.4%	637,628	0.1%	Poll	F+A+AB
14	Y	Pass	No	For	28.8%	667,639,640	71.1%	270,179,802	28.8%	612,668	0.1%	Poll	F+A+AB
15	Y	Pass	No	For	25.6%	697,791,314	74.4%	240,042,702	25.6%	598,094	0.1%	Poll	F+A+AB
16	Y	Pass	No	For	27.9%	676,849,241	72.1%	260,955,429	27.8%	627,440	0.1%	Poll	F+A+AB
17	Y	Pass	No	For	3.9%	901,494,593	96.1%	36,115,655	3.8%	611,116	0.1%	Poll	F+A+AB
18	Y	Pass	No	For	4.1%	899,497,852	95.9%	38,115,751	4.1%	607,761	0.1%	Poll	F+A+AB
19	Y	Pass	No	For	4.4%	897,481,318	95.6%	40,199,017	4.3%	751,565	0.1%	Poll	F+A+AB
20	Y	Pass	No	For	4.4%	897,474,143	95.6%	40,170,887	4.3%	786,312	0.1%	Poll	F+A+AB
21	Y	Pass	No	For	4.0%	900,443,997	96.0%	37,139,740	4.0%	611,375	0.1%	Poll	F+A+AB
22	Y	Pass	No	For	4.0%	900,692,148	96.0%	36,971,462	3.9%	667,400	0.1%	Poll	F+A+AB
23	Y	Pass	No	For	4.1%	900,315,485	95.9%	37,466,639	4.0%	609,986	0.1%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
24	Y	Pass	No	For	4.0%	900,574,717	96.0%	36,944,883	3.9%	651,322	0.1%	Poll	F+A+AB
25	Y	Pass	No	For	6.2%	880,458,940	93.8%	57,388,142	6.1%	585,028	0.1%	Poll	F+A+AB
26	Y	Pass	No	For	3.7%	903,328,234	96.3%	34,516,549	3.7%	587,327	0.1%	Poll	F+A+AB
27	Y	Pass	No	For	0.6%	932,739,448	99.4%	5,098,612	0.5%	594,050	0.1%	Poll	F+A+AB
	N												
28	Y	Pass	No	For	0.6%	931,989,496	99.4%	4,221,055	0.5%	1,295,242	0.1%	Poll	F+A+AB
29	Y	Pass	No	For	32.3%	634,820,017	67.7%	302,021,138	32.2%	664,638	0.1%	Poll	F+A+AB
30	Y	Pass	No	For	7.8%	864,199,919	92.2%	72,642,140	7.7%	663,734	0.1%	Poll	F+A+AB
31	Y	Pass	No	For	7.4%	868,252,234	92.6%	68,582,369	7.3%	671,190	0.1%	Poll	F+A+AB
32	Y	Pass	No	For	0.5%	932,804,545	99.5%	4,060,558	0.4%	640,690	0.1%	Poll	F+A+AB
33	Y	Pass	No	For	0.5%	933,136,748	99.5%	3,710,491	0.4%	658,554	0.1%	Poll	F+A+AB
34	Y	Pass	No	For	3.7%	902,454,414	96.3%	34,385,203	3.7%	666,176	0.1%	Poll	F+A+AB
35	Y	Pass	No	For	4.2%	897,807,477	95.8%	39,036,077	4.2%	662,239	0.1%	Poll	F+A+AB
36	Y	Pass	No	For	0.1%	936,423,485	99.9%	422,113	0.0%	660,195	0.1%	Poll	F+A+AB

Adecco Group AG

Meeting Date: 04/16/2019	Country: Switzerland	Primary Security ID: H00392318	Meeting ID: 1310250
Record Date:	Meeting Type: Annual	Ticker: ADEN	
Primary CUSIP: H00392318	Primary ISIN: CH0012138605	Primary SEDOL: 7110720	Proxy Level: N/A
Earliest Cutoff Date: 04/05/2019	Shares Voted: 434,726	Votable Shares: 434,726	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 434,726

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Approve Remuneration Report	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
2	Approve Allocation of Income and Dividends of CHF 2.50 per Share	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For		For	For	No	No	No
4.1	Approve Remuneration of Directors in the Amount of CHF 5.1 Million	Mgmt	Yes	For	For		For	For	No	No	No
4.2	Approve Remuneration of Executive Committee in the Amount of CHF 35 Million	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Adecco Group AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5.1.1	Reelect Rolf Doerig as Director and Board Chairman	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.2	Reelect Jean-Christophe Deslarzes as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.3	Reelect Ariane Gorin as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.4	Reelect Alexander Gut as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.5	Reelect Didier Lamouche as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.6	Reelect David Prince as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.7	Reelect Kathleen Taylor as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.8	Reelect Regula Wallimann as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.2.1	Reappoint Jean-Christophe Deslarzes as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Adecco Group AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5.2.2	Reappoint Kathleen Taylor as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
5.2.3	Appoint Didier Lamouche as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
5.3	Designate Anwaltskanzlei Keller KLG as Independent Proxy	Mgmt	Yes	For	For		For	For	No	No	No
5.4	Ratify Ernst & Young AG as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Creation of CHF 816,720 Million Pool of Capital without Preemptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
8	Transact Other Business (Voting)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<i>Voting Policy Rationale: A vote AGAINST is warranted because* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>											
<i>Blended Rationale: A vote AGAINST is warranted because* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	rpeстана	03/29/2019	rpeстана	03/29/2019	434,726	434,726
Total Shares:							434,726	434,726

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.2%	109,370,839	99.8%	118,321	0.1%	92,259	0.1%	Poll	F+A+AB
1.2	Y	Pass	No	For	13.5%	94,823,481	86.5%	13,985,764	12.8%	772,574	0.7%	Poll	F+A+AB
2	Y	Pass	No	For	0.0%	109,526,168	99.9%	32,254	0.0%	23,397	0.0%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
3	Y	Pass	No	For	0.9%	108,397,065	99.1%	824,632	0.8%	146,356	0.1%	Poll	F+A+AB
4.1	Y	Pass	No	For	7.6%	101,301,337	92.4%	8,077,213	7.4%	203,758	0.2%	Poll	F+A+AB
4.2	Y	Pass	No	For	5.4%	103,703,916	94.6%	5,652,035	5.2%	226,657	0.2%	Poll	F+A+AB
5.1.1	Y	Pass	No	For	14.4%	93,802,542	85.6%	15,654,176	14.3%	125,890	0.1%	Poll	F+A+AB
5.1.2	Y	Pass	No	For	0.7%	108,774,764	99.3%	688,913	0.6%	118,931	0.1%	Poll	F+A+AB
5.1.3	Y	Pass	No	For	0.2%	109,380,869	99.8%	83,650	0.1%	118,089	0.1%	Poll	F+A+AB
5.1.4	Y	Pass	No	For	0.6%	108,908,901	99.4%	554,868	0.5%	118,839	0.1%	Poll	F+A+AB
5.1.5	Y	Pass	No	For	0.6%	108,947,349	99.4%	513,757	0.5%	121,502	0.1%	Poll	F+A+AB
5.1.6	Y	Pass	No	For	9.7%	98,983,777	90.3%	10,475,178	9.6%	123,653	0.1%	Poll	F+A+AB
5.1.7	Y	Pass	No	For	4.2%	104,930,316	95.8%	4,315,550	3.9%	336,742	0.3%	Poll	F+A+AB
5.1.8	Y	Pass	No	For	0.2%	109,350,770	99.8%	113,417	0.1%	118,421	0.1%	Poll	F+A+AB
5.2.1	Y	Pass	No	For	0.9%	108,632,304	99.1%	892,640	0.8%	57,664	0.1%	Poll	F+A+AB
5.2.2	Y	Pass	No	For	3.2%	106,047,022	96.8%	3,261,501	3.0%	274,085	0.3%	Poll	F+A+AB
5.2.3	Y	Pass	No	For	0.8%	108,694,960	99.2%	801,104	0.7%	86,544	0.1%	Poll	F+A+AB
5.3	Y	Pass	No	For	0.1%	109,489,831	99.9%	67,004	0.1%	25,773	0.0%	Poll	F+A+AB
5.4	Y	Pass	No	For	3.4%	105,835,124	96.6%	3,719,261	3.4%	28,223	0.0%	Poll	F+A+AB
6	Y	Pass	No	For	1.9%	107,481,596	98.1%	2,064,939	1.9%	36,073	0.0%	Poll	F+A+AB
7	Y	Pass	No	For	0.1%	109,470,092	99.9%	73,763	0.1%	38,753	0.0%	Poll	F+A+AB
8	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Georg Fischer AG

Meeting Date: 04/17/2019

Country: Switzerland

Primary Security ID: H26091142

Meeting ID: 1311078

Record Date:

Meeting Type: Annual

Ticker: FLN

Primary CUSIP: H26091142

Primary ISIN: CH0001752309

Primary SEDOL: 4341783

Proxy Level: N/A

Earliest Cutoff Date: 04/09/2019

Shares Voted: 22,179

Votable Shares: 22,179

*Shares on Loan: 0

Shares Instructed: 22,179

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Georg Fischer AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Approve Allocation of Income and Dividends of CHF 25 per Share	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For		For	For	No	No	No
4.1	Reelect Hubert Achermann as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
4.2	Reelect Roman Boutellier as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
4.3	Reelect Riet Cadonau as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
4.4	Reelect Andreas Koopmann as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
4.5	Reelect Roger Michaelis as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
4.6	Reelect Eveline Saupper as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
4.7	Reelect Jasmin Staibilin as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
4.8	Reelect Zhiqiang Zhang as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
4.9	Elect Yves Serra as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Georg Fischer AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5.1	Reelect Andreas Koopmann as Board Chairman	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
5.2.1	Appoint Roman Boutellier as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
5.2.2	Appoint Eveline Saupper as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
5.2.3	Appoint Jasmin Staiblin as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
6	Approve Remuneration of Directors in the Amount of CHF 3.8 Million	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration of Executive Committee in the Amount of CHF 10.5 Million	Mgmt	Yes	For	For		For	For	No	No	No
8	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
9	Designate Christoph Vaucher as Independent Proxy	Mgmt	Yes	For	For		For	For	No	No	No
10	Transact Other Business (Voting)	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<i>Voting Policy Rationale: A vote AGAINST is warranted because* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>											
<i>Blended Rationale: A vote AGAINST is warranted because* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	rpešana	03/29/2019	rpešana	03/29/2019	22,179	22,179
Total Shares:							22,179	22,179

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Georg Fischer AG

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.1%	2,092,013	99.9%	1,078	0.1%	4,425	N/A	Poll	F+A
1.2	Y	Pass	No	For	14.5%	1,785,544	85.5%	303,784	14.5%	9,618	N/A	Poll	F+A
2	Y	Pass	No	For	0.1%	2,092,869	99.9%	3,083	0.1%	3,120	N/A	Poll	F+A
3	Y	Pass	No	For	0.7%	2,052,481	99.3%	15,365	0.7%	10,052	N/A	Poll	F+A
4.1	Y	Pass	No	For	0.3%	2,087,359	99.7%	6,707	0.3%	4,122	N/A	Poll	F+A
4.2	Y	Pass	No	For	5.6%	1,974,931	94.4%	117,436	5.6%	4,813	N/A	Poll	F+A
4.3	Y	Pass	No	For	26.7%	1,523,648	73.3%	556,044	26.7%	17,675	N/A	Poll	F+A
4.4	Y	Pass	No	For	1.7%	2,049,645	98.3%	35,974	1.7%	12,527	N/A	Poll	F+A
4.5	Y	Pass	No	For	0.3%	2,086,931	99.7%	5,574	0.3%	5,393	N/A	Poll	F+A
4.6	Y	Pass	No	For	1.3%	2,067,491	98.7%	26,502	1.3%	3,608	N/A	Poll	F+A
4.7	Y	Pass	No	For	1.4%	2,062,836	98.6%	28,950	1.4%	5,640	N/A	Poll	F+A
4.8	Y	Pass	No	For	2.3%	2,046,086	97.7%	47,316	2.3%	4,663	N/A	Poll	F+A
4.9	Y	Pass	No	For	0.8%	2,075,902	99.2%	17,305	0.8%	4,906	N/A	Poll	F+A
5.1	Y	Pass	No	For	7.7%	1,934,553	92.3%	160,531	7.7%	5,292	N/A	Poll	F+A
5.2.1	Y	Pass	No	For	4.5%	1,995,229	95.5%	93,805	4.5%	6,684	N/A	Poll	F+A
5.2.2	Y	Pass	No	For	1.7%	2,053,529	98.3%	36,046	1.7%	6,192	N/A	Poll	F+A
5.2.3	Y	Pass	No	For	2.2%	2,041,817	97.8%	46,162	2.2%	7,034	N/A	Poll	F+A
6	Y	Pass	No	For	2.7%	2,026,188	97.3%	56,431	2.7%	12,192	N/A	Poll	F+A
7	Y	Pass	No	For	12.1%	1,832,328	87.9%	251,740	12.1%	14,379	N/A	Poll	F+A
8	Y	Pass	No	For	3.0%	2,029,445	97.0%	63,764	3.0%	4,379	N/A	Poll	F+A
9	Y	Pass	No	For	0.2%	2,091,023	99.8%	4,710	0.2%	2,665	N/A	Poll	F+A
10	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

VINCI SA

Meeting Date: 04/17/2019	Country: France	Primary Security ID: F5879X108	Meeting ID: 1301008
Record Date: 04/15/2019	Meeting Type: Annual/Special	Ticker: DG	
Primary CUSIP: F5879X108	Primary ISIN: FR0000125486	Primary SEDOL: B1XH026	Proxy Level: N/A
Earliest Cutoff Date: 04/10/2019	Shares Voted: 231,100	Votable Shares: 231,100	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 231,100

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Ordinary Business	Mgmt	No								
1	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>											
2	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>											
3	Approve Allocation of Income and Dividends of EUR 2.67 per Share	Mgmt	Yes	For	For		For	For	No	No	No
4	Reelect Robert Castaigne as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i>											
<i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Reelect Ana Paula Pessoa as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
6	Reelect Pascale Sourisse as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Elect Caroline Gregoire Sainte Marie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
8	Elect Dominique Muller Joly-Pottuz as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	For		For	Abstain	No	Yes	Yes
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Elect Francoise Roze as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	Against		Against	Abstain	No	Yes	Yes
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
10	Elect Jarmila Matouskova as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	Against		Against	Abstain	No	Yes	Yes
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
11	Elect Jean-Charles Garaffa as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	Against		Against	Abstain	No	Yes	Yes
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
12	Renew Appointment of Deloitte Et Associes as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i></p> <p><i>Blended Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i></p>											
13	Appoint PricewaterhouseCoopers Audit as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i></p> <p><i>Blended Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i></p>											
14	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.6 Million	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
16	Approve Remuneration Policy for Chairman and CEO	Mgmt	Yes	For	For		For	For	No	No	No
17	Approve Compensation of Xavier Huillard, Chairman and CEO	Mgmt	Yes	For	For		For	For	No	No	No
	Extraordinary Business	Mgmt	No								
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
19	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
20	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 300 Million	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
21	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 150 Million	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
22	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 150 Million	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 20-22	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019
 Location(s): All Locations
 Institution Account(s): RTRF

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR these proposals are warranted, though they are not without concern to shareholders.* The plans could increase employee participation to a level of ownership that is not deemed as an acceptable threshold for savings-related share purchase plans. The main reasons for support are:* These plans appear to be a key retention element for local and international Vinci employees;* There is no evidence of abuse of these authorities; and* Since 2010, employee participation has constantly been below 10 percent.</i></p> <p><i>Blended Rationale: Votes FOR these proposals are warranted, though they are not without concern to shareholders.* The plans could increase employee participation to a level of ownership that is not deemed as an acceptable threshold for savings-related share purchase plans. The main reasons for support are:* These plans appear to be a key retention element for local and international Vinci employees;* There is no evidence of abuse of these authorities; and* Since 2010, employee participation has constantly been below 10 percent.</i></p>											
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR these proposals are warranted, though they are not without concern to shareholders.* The plans could increase employee participation to a level of ownership that is not deemed as an acceptable threshold for savings-related share purchase plans. The main reasons for support are:* These plans appear to be a key retention element for local and international Vinci employees;* There is no evidence of abuse of these authorities; and* Since 2010, employee participation has constantly been below 10 percent.</i></p> <p><i>Blended Rationale: Votes FOR these proposals are warranted, though they are not without concern to shareholders.* The plans could increase employee participation to a level of ownership that is not deemed as an acceptable threshold for savings-related share purchase plans. The main reasons for support are:* These plans appear to be a key retention element for local and international Vinci employees;* There is no evidence of abuse of these authorities; and* Since 2010, employee participation has constantly been below 10 percent.</i></p>											
27	Amend Article 10 of Bylaws Re: Shareholding Disclosure Thresholds	Mgmt	Yes	For	For		For	For	No	No	No
28	Amend Article 16 of Bylaws to Comply with Legal Changes Re: Auditors	Mgmt	Yes	For	For		For	For	No	No	No
29	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	rpestana	04/04/2019	rpestana	04/04/2019	231,100	231,100
Total Shares:							231,100	231,100

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.5%	341,412,411	99.5%	1,112,633	0.3%	550,662	0.2%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2	Y	Pass	No	For	0.2%	342,356,939	99.8%	172,680	0.1%	546,087	0.2%	Poll	F+A+AB
3	Y	Pass	No	For	0.2%	342,362,296	99.8%	171,527	0.0%	541,883	0.2%	Poll	F+A+AB
4	Y	Pass	No	For	9.5%	310,647,572	90.5%	31,878,689	9.3%	549,445	0.2%	Poll	F+A+AB
5	Y	Pass	No	For	4.0%	329,347,590	96.0%	13,178,279	3.8%	549,837	0.2%	Poll	F+A+AB
6	Y	Pass	No	For	10.0%	308,854,374	90.0%	33,673,480	9.8%	547,852	0.2%	Poll	F+A+AB
7	Y	Pass	No	For	2.0%	336,288,104	98.0%	6,236,295	1.8%	551,307	0.2%	Poll	F+A+AB
8	Y	Pass	No	None	N/A	338,396,672	98.6%	4,096,434	1.2%	582,600	0.2%	Poll	F+A+AB
9	Y	Withdrawn	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
10	Y	Withdrawn	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
11	Y	Withdrawn	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
12	Y	Pass	No	For	7.3%	317,980,026	92.7%	24,553,010	7.2%	542,670	0.2%	Poll	F+A+AB
13	Y	Pass	No	For	1.1%	339,135,854	98.9%	3,393,327	1.0%	546,525	0.2%	Poll	F+A+AB
14	Y	Pass	No	For	1.8%	337,043,390	98.2%	5,472,903	1.6%	559,413	0.2%	Poll	F+A+AB
15	Y	Pass	No	For	1.8%	336,951,937	98.2%	5,572,245	1.6%	551,524	0.2%	Poll	F+A+AB
16	Y	Pass	No	For	N/A	313,034,735	N/A	29,488,268	N/A	552,703	N/A	Poll	F+A+AB
17	Y	Pass	No	For	N/A	318,660,330	N/A	23,855,440	N/A	559,936	N/A	Poll	F+A+AB
	N												
18	Y	Pass	No	For	0.4%	341,759,990	99.6%	764,646	0.2%	551,070	0.2%	Poll	F+A+AB
19	Y	Pass	No	For	0.3%	341,949,723	99.7%	568,193	0.2%	557,387	0.2%	Poll	F+A+AB
20	Y	Pass	No	For	0.9%	340,133,719	99.1%	2,389,600	0.7%	552,387	0.2%	Poll	F+A+AB
21	Y	Pass	No	For	4.3%	328,487,104	95.7%	14,032,168	4.1%	556,434	0.2%	Poll	F+A+AB
22	Y	Pass	No	For	6.0%	322,452,732	94.0%	20,020,127	5.8%	602,847	0.2%	Poll	F+A+AB
23	Y	Pass	No	For	8.4%	314,134,320	91.6%	28,338,074	8.3%	603,312	0.2%	Poll	F+A+AB
24	Y	Pass	No	For	4.8%	326,574,287	95.2%	15,898,319	4.6%	603,100	0.2%	Poll	F+A+AB
25	Y	Pass	No	For	1.9%	336,449,321	98.1%	5,778,639	1.7%	847,746	0.2%	Poll	F+A+AB
26	Y	Pass	No	For	1.9%	336,538,000	98.1%	5,960,408	1.7%	577,298	0.2%	Poll	F+A+AB
27	Y	Pass	No	For	0.7%	326,048,958	99.3%	1,575,674	0.5%	702,656	0.2%	Poll	F+A+AB
28	Y	Pass	No	For	0.7%	340,797,376	99.3%	1,575,674	0.5%	702,656	0.2%	Poll	F+A+AB
29	Y	Pass	No	For	0.7%	340,560,103	99.3%	1,557,598	0.5%	958,005	0.3%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Cigna Corporation

Meeting Date: 04/24/2019	Country: USA	Primary Security ID: 125523100	Meeting ID: 1308159
Record Date: 02/25/2019	Meeting Type: Annual	Ticker: CI	
Primary CUSIP: 125523100	Primary ISIN: US1255231003	Primary SEDOL: BHJ0775	Proxy Level: 3
Earliest Cutoff Date: 04/23/2019	Shares Voted: 371,223	Votable Shares: 371,223	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 371,223

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director David M. Cordani	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.2	Elect Director William J. DeLaney	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.3	Elect Director Eric J. Foss	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.4	Elect Director Elder Granger	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director Isaiah Harris, Jr.	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.6	Elect Director Roman Martinez, IV	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.7	Elect Director Kathleen M. Mazzarella	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.8	Elect Director Mark B. McClellan	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Cigna Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.9	Elect Director John M. Partridge	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.10	Elect Director William L. Roper	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.11	Elect Director Eric C. Wiseman	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.12	Elect Director Donna F. Zarcone	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.13	Elect Director William D. Zollars	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Provide Right to Act by Written Consent	SH	Yes	Against	For		For	For	Yes	No	No
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that it would provide shareholders with a meaningful written consent right and a means to act between annual meetings.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted given that it would provide shareholders with a meaningful written consent right and a means to act between annual meetings.</i>										
5	Report on Cyber Risk *Withdrawn Resolution*	SH	No								
6	Report on Gender Pay Gap	SH	Yes	Against	For		For	Against	No	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives.</i>										

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	000392078	Confirmed	dnicoll	04/15/2019	dnicoll	04/15/2019	371,223	371,223
Total Shares:							371,223	371,223

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Cigna Corporation

Meeting Results

Outstanding Shares Voted: 379,672,315

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.5%	318,627,315	99.5%	1,537,724	0.5%	912,609	N/A	Proxy	F+A
1.2	Y	Pass	No	For	0.3%	319,016,703	99.7%	1,119,532	0.3%	941,413	N/A	Proxy	F+A
1.3	Y	Pass	No	For	0.5%	318,517,679	99.5%	1,619,941	0.5%	940,028	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.4%	318,781,713	99.6%	1,131,555	0.4%	1,164,380	N/A	Proxy	F+A
1.5	Y	Pass	No	For	1.4%	315,686,399	98.6%	4,449,303	1.4%	941,946	N/A	Proxy	F+A
1.6	Y	Pass	No	For	2.9%	310,937,506	97.1%	9,203,261	2.9%	936,881	N/A	Proxy	F+A
1.7	Y	Pass	No	For	0.1%	319,563,508	99.9%	391,718	0.1%	1,122,422	N/A	Proxy	F+A
1.8	Y	Pass	No	For	0.4%	319,006,318	99.6%	1,138,397	0.4%	932,933	N/A	Proxy	F+A
1.9	Y	Pass	No	For	1.0%	316,908,576	99.0%	3,219,963	1.0%	949,109	N/A	Proxy	F+A
1.10	Y	Pass	No	For	0.2%	319,629,753	99.8%	518,742	0.2%	929,153	N/A	Proxy	F+A
1.11	Y	Pass	No	For	2.1%	313,325,186	97.9%	6,813,225	2.1%	939,237	N/A	Proxy	F+A
1.12	Y	Pass	No	For	3.3%	309,600,554	96.7%	10,575,990	3.3%	901,104	N/A	Proxy	F+A
1.13	Y	Pass	No	For	3.7%	308,138,122	96.3%	11,990,029	3.7%	949,497	N/A	Proxy	F+A
2	Y	Pass	No	For	7.3%	297,576,099	92.7%	22,361,912	7.0%	1,139,637	0.4%	Proxy	F+A+AB
3	Y	Pass	No	For	3.2%	333,215,490	96.8%	10,058,575	2.9%	936,187	0.3%	Proxy	F+A+AB
4	Y	Pass	No	Against	63.9%	203,936,877	63.5%	115,899,414	36.1%	1,241,357	0.4%	Proxy	F+A+AB
5	N												
6	Y	Fail	No	Against	36.7%	112,538,356	35.1%	203,251,671	63.3%	5,287,621	1.6%	Proxy	F+A+AB

Cleveland-Cliffs, Inc.

Meeting Date: 04/24/2019

Country: USA

Primary Security ID: 185899101

Meeting ID: 1306012

Record Date: 02/25/2019

Meeting Type: Annual

Ticker: CLF

Primary CUSIP: 185899101

Primary ISIN: US1858991011

Primary SEDOL: BYVZ186

Proxy Level: 3

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Cleveland-Cliffs, Inc.

Earliest Cutoff Date: 04/23/2019 **Shares Voted:** 3,771,815 **Votable Shares:** 3,771,815 ***Shares on Loan:** 0 **Shares Instructed:** 3,771,815
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director John T. Baldwin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.2	Elect Director Robert P. Fisher, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.3	Elect Director Lourenco Goncalves	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.4	Elect Director Susan M. Green	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director M. Ann Harlan	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.6	Elect Director Janet L. Miller	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.7	Elect Director Joseph A. Rutkowski, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.8	Elect Director Eric M. Rychel	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.9	Elect Director Michael D. Siegal	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Cleveland-Cliffs, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.10	Elect Director Gabriel Stoliar	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											
1.11	Elect Director Douglas C. Taylor	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. Following low say-on-pay support in 2018, the committee adequately addressed shareholder feedback. However, pay magnitude concerns persisted in the most recent period, primarily driven by a maximum-level STI payout. While the STI program will incorporate fewer subjective goals in FY19, the CEO's target award remains high relative to peers. Furthermore, performance equity may be earned for just median relative TSR performance, without a disclosed cap in the event TSR is negative. Finally, the value of personal aircraft usage topped \$600,000 without rationale. Providing excessive perquisites to a highly compensated CEO is not a common market practice.</i>											
<i>Blended Rationale: A vote AGAINST this proposal is warranted. Following low say-on-pay support in 2018, the committee adequately addressed shareholder feedback. However, pay magnitude concerns persisted in the most recent period, primarily driven by a maximum-level STI payout. While the STI program will incorporate fewer subjective goals in FY19, the CEO's target award remains high relative to peers. Furthermore, performance equity may be earned for just median relative TSR performance, without a disclosed cap in the event TSR is negative. Finally, the value of personal aircraft usage topped \$600,000 without rationale. Providing excessive perquisites to a highly compensated CEO is not a common market practice.</i>											
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	000392078	Confirmed	dnicoll	04/12/2019	dnicoll	04/12/2019	3,771,815	3,771,815
Total Shares:							3,771,815	3,771,815

Meeting Results

Outstanding Shares Voted: 290,568,635

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.6%	169,322,965	98.4%	2,823,051	1.6%	0	N/A	Proxy	F+A
1.2	Y	Pass	No	For	1.2%	170,046,726	98.8%	2,099,290	1.2%	0	N/A	Proxy	F+A
1.3	Y	Pass	No	For	1.5%	169,556,968	98.5%	2,589,048	1.5%	0	N/A	Proxy	F+A
1.4	Y	Pass	No	For	1.9%	168,868,823	98.1%	3,277,193	1.9%	0	N/A	Proxy	F+A
1.5	Y	Pass	No	For	0.8%	170,699,052	99.2%	1,446,964	0.8%	0	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.6	Y	Pass	No	For	0.8%	170,686,426	99.2%	1,459,590	0.8%	0	N/A	Proxy	F+A
1.7	Y	Pass	No	For	1.7%	169,289,465	98.3%	2,856,551	1.7%	0	N/A	Proxy	F+A
1.8	Y	Pass	No	For	1.7%	169,289,221	98.3%	2,856,795	1.7%	0	N/A	Proxy	F+A
1.9	Y	Pass	No	For	1.6%	169,426,480	98.4%	2,719,536	1.6%	0	N/A	Proxy	F+A
1.10	Y	Pass	No	For	1.7%	169,281,161	98.3%	2,864,855	1.7%	0	N/A	Proxy	F+A
1.11	Y	Pass	No	For	2.2%	168,412,895	97.8%	3,733,121	2.2%	0	N/A	Proxy	F+A
2	Y	Pass	No	For	30.1%	120,248,209	69.9%	50,163,750	29.1%	1,734,057	1.0%	Proxy	F+A+AB
3	Y	Pass	No	For	1.2%	256,284,949	98.8%	2,459,286	0.9%	671,091	0.3%	Proxy	F+A+AB

Ocado Group Plc

Meeting Date: 05/01/2019	Country: United Kingdom	Primary Security ID: G6718L106	Meeting ID: 1294170
Record Date: 04/29/2019	Meeting Type: Annual	Ticker: OCDO	
Primary CUSIP: G6718L106	Primary ISIN: GB00B3MBS747	Primary SEDOL: B3MBS74	Proxy Level: N/A
Earliest Cutoff Date: 04/25/2019	Shares Voted: 2,529,752	Votable Shares: 2,529,752	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 2,529,752

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Policy	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

*Voting Policy Rationale: A vote AGAINST this resolution is considered warranted on account of: * The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets; * The framework includes a VCP, operated as a joint equity scheme. This scheme carries the potential to transfer significant equity value to the CEO and is considered to be more complex and costly to administer than more typical LTIP structures; * The VCP also includes provision for a retest of performance conditions; and * The CEO is already a significant shareholder in the business and the additional retentive or motivational effects of this scheme are not well explained.*

*Blended Rationale: A vote AGAINST this resolution is considered warranted on account of: * The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets; * The framework includes a VCP, operated as a joint equity scheme. This scheme carries the potential to transfer significant equity value to the CEO and is considered to be more complex and costly to administer than more typical LTIP structures; * The VCP also includes provision for a retest of performance conditions; and * The CEO is already a significant shareholder in the business and the additional retentive or motivational effects of this scheme are not well explained.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted:* There are concerns around the stretch available under the AIP framework, in particular the targets relating to EBITDA and Ocado Solutions.* The targets for the LTIP awards granted in 2018 are not disclosed. In addition, a significant portion of the 2016 LTIP awards subject to undisclosed targets vested in full.* An above-inflationary salary increase awarded to Luke Jensen and no explanation has been provided.</i></p> <p><i>Blended Rationale: A vote AGAINST this proposal is warranted:* There are concerns around the stretch available under the AIP framework, in particular the targets relating to EBITDA and Ocado Solutions.* The targets for the LTIP awards granted in 2018 are not disclosed. In addition, a significant portion of the 2016 LTIP awards subject to undisclosed targets vested in full.* An above-inflationary salary increase awarded to Luke Jensen and no explanation has been provided.</i></p>											
4	Re-elect Lord Rose as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified.Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of:* Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations.The main reason for support is:* The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September.Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of:* They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM.The main reasons for support are:* Both the NEDs will step down from the Board during the course of 2019.Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of:* He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified.Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of:* Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations.The main reason for support is:* The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September.Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of:* They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM.The main reasons for support are:* Both the NEDs will step down from the Board during the course of 2019.Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of:* He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Re-elect Tim Steiner as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
6	Re-elect Duncan Tatton-Brown as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Re-elect Neill Abrams as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
8	Re-elect Mark Richardson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and* Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Re-elect Luke Jensen as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
10	Re-elect Jorn Rausing as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
11	Re-elect Ruth Anderson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
12	Re-elect Douglas McCallum as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Re-elect Andrew Harrison as Director	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
14	Re-elect Emma Lloyd as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
15	Elect Julie Southern as Director	Mgmt	Yes	For	For		For	Abstain	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
16	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
19	Approve Value Creation Plan	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST the proposed Value Creation Plan is warranted because: * The arrangement is highly complex and extremely geared with no sufficiently strong explanation provided over the retentive or motivational effects of the scheme for the Group CEO, who already owns c. 3.4% of equity in the Company; * The VCP allows for retesting of performance; and * The scheme is expensive to administer on account of joint ownership element.</i></p> <p><i>Blended Rationale: A vote AGAINST the proposed Value Creation Plan is warranted because: * The arrangement is highly complex and extremely geared with no sufficiently strong explanation provided over the retentive or motivational effects of the scheme for the Group CEO, who already owns c. 3.4% of equity in the Company; * The VCP allows for retesting of performance; and * The scheme is expensive to administer on account of joint ownership element.</i></p>											
20	Approve Annual Incentive Plan	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this item is warranted on account of: * The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets.</i></p> <p><i>Blended Rationale: A vote AGAINST this item is warranted on account of: * The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets.</i></p>											
21	Approve Sharesave Scheme	Mgmt	Yes	For	For		For	For	No	No	No
22	Approve Executive Share Option Scheme	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
23	Approve the Amendment to the Chairman's Share Matching Award	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* There is no compelling rationale provided for the proposed retrospective amendment.</i>											
<i>Blended Rationale: A vote AGAINST this resolution is warranted because:* There is no compelling rationale provided for the proposed retrospective amendment.</i>											
24	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											
25	Authorise Issue of Equity in Connection with a Rights Issue	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											
26	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											
27	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											
28	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
29	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	rpešana	04/23/2019	rpešana	04/23/2019	2,529,752	2,529,752
Total Shares:							2,529,752	2,529,752

Meeting Results

Outstanding Shares Voted: 699,558,324

Results Available: Partial

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	580,935,222	100.0%	686	0.0%	3,734,886	N/A	Poll	F+A
2	Y	Pass	No	For	24.2%	440,260,450	75.8%	140,813,977	24.2%	3,596,366	N/A	Poll	F+A
3	Y	Pass	No	For	25.4%	436,208,712	74.6%	148,357,899	25.4%	104,182	N/A	Poll	F+A
4	Y	Pass	No	For	4.0%	560,587,988	96.0%	23,366,438	4.0%	716,367	N/A	Poll	F+A
5	Y	Pass	No	For	0.6%	580,939,810	99.4%	3,709,015	0.6%	21,969	N/A	Poll	F+A
6	Y	Pass	No	For	0.7%	580,356,117	99.3%	4,291,922	0.7%	22,755	N/A	Poll	F+A
7	Y	Pass	No	For	0.9%	579,652,618	99.2%	4,995,421	0.9%	22,755	N/A	Poll	F+A
8	Y	Pass	No	For	0.6%	580,935,985	99.4%	3,712,054	0.6%	22,755	N/A	Poll	F+A
9	Y	Pass	No	For	0.7%	580,828,501	99.4%	3,818,020	0.7%	24,273	N/A	Poll	F+A
10	Y	Pass	No	For	4.7%	557,062,604	95.3%	27,562,917	4.7%	45,272	N/A	Poll	F+A
11	Y	Pass	No	For	5.3%	552,848,289	94.7%	31,129,932	5.3%	692,572	N/A	Poll	F+A
12	Y	Pass	No	For	4.9%	556,015,564	95.1%	28,609,958	4.9%	45,272	N/A	Poll	F+A
13	Y	Pass	No	For	17.3%	483,526,341	82.7%	101,114,665	17.3%	29,787	N/A	Poll	F+A
14	Y	Pass	No	For	0.4%	582,241,020	99.6%	2,333,201	0.4%	45,272	N/A	Poll	F+A
15	Y	Pass	No	For	1.1%	567,094,369	98.9%	6,192,725	1.1%	11,383,700	N/A	Poll	F+A
16	Y	Pass	No	For	0.0%	584,564,820	100.0%	90,722	0.0%	17,252	N/A	Poll	F+A
17	Y	Pass	No	For	0.0%	584,645,046	100.0%	11,057	0.0%	14,691	N/A	Poll	F+A
18	Y	Pass	No	For	1.0%	578,940,447	99.0%	5,714,929	1.0%	15,418	N/A	Poll	F+A
19	Y	Pass	No	For	24.3%	441,098,974	75.7%	141,406,517	24.3%	2,165,302	N/A	Poll	F+A
20	Y	Pass	No	For	18.7%	471,886,092	81.3%	108,546,820	18.7%	4,237,881	N/A	Poll	F+A
21	Y	Pass	No	For	0.5%	581,543,328	99.5%	3,103,855	0.5%	23,610	N/A	Poll	F+A
22	Y	Pass	No	For	1.1%	578,319,710	98.8%	6,328,586	1.1%	22,497	N/A	Poll	F+A
23	Y	Pass	No	For	23.0%	449,872,574	77.0%	134,084,120	23.0%	714,099	N/A	Poll	F+A
24	Y	Pass	No	For	0.8%	579,879,635	99.2%	4,771,650	0.8%	19,509	N/A	Poll	F+A
25	Y	Pass	No	For	3.6%	563,415,595	96.4%	21,239,968	3.6%	15,231	N/A	Poll	F+A
26	Y	Pass	No	For	0.6%	581,304,750	99.4%	3,346,324	0.6%	19,720	N/A	Poll	F+A
27	Y	Pass	No	For	1.8%	574,322,582	98.2%	10,328,491	1.8%	19,720	N/A	Poll	F+A
28	Y	Pass	No	For	0.3%	583,017,207	99.7%	1,530,070	0.3%	123,516	N/A	Poll	F+A
29	Y	Pass	No	For	1.2%	577,415,280	98.8%	7,241,081	1.2%	14,433	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

ArcelorMittal SA

Meeting Date: 05/07/2019	Country: Luxembourg	Primary Security ID: L0302D210	Meeting ID: 1294571
Record Date: 04/23/2019	Meeting Type: Annual	Ticker: MT	
Primary CUSIP: L0302D210	Primary ISIN: LU1598757687	Primary SEDOL: BYPBS67	Proxy Level: N/A
Earliest Cutoff Date: 04/30/2019	Shares Voted: 993,255	Votable Shares: 993,255	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 993,255

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Annual Meeting Agenda	Mgmt	No								
1	Receive Board's and Auditor's Reports	Mgmt	No								
I	Approve Consolidated Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>											
<i>Blended Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>											
II	Approve Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>											
<i>Blended Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>											
III	Approve Allocation of Income and Dividends of USD 0.20 Per Share	Mgmt	Yes	For	For		For	For	No	No	No
IV	Approve Remuneration of Directors	Mgmt	Yes	For	For		For	For	No	No	No
V	Approve Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No
VI	Reelect Vanisha Mittal Bhatia as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
VII	Reelect Suzanne Nimocks as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
VIII	Reelect Jeannot Krecke as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

ArcelorMittal SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
IX	Reelect Karel De Gucht as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i></p> <p><i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i></p>											
X	Ratify Deloitte as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
XI	Approve Share Plan Grant Under the Performance Share Unit Plan	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	dnicoll	04/15/2019	dnicoll	04/15/2019	993,255	993,255
Total Shares:							993,255	993,255

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	N												
I	Y	Pass	No	For	0.2%	703,347,723	99.8%	106,519	0.0%	1,463,232	0.2%	Poll	F+A+AB
II	Y	Pass	No	For	0.2%	703,344,054	99.8%	105,825	0.0%	1,467,595	0.2%	Poll	F+A+AB
III	Y	Pass	No	For	0.1%	703,882,242	99.9%	145,761	0.0%	889,471	0.1%	Poll	F+A+AB
IV	Y	Pass	No	For	2.4%	687,608,283	97.5%	16,411,117	2.3%	898,074	0.1%	Poll	F+A+AB
V	Y	Pass	No	For	N/A	693,550,280	N/A	5,682,186	N/A	5,685,008	N/A	Poll	F+A+AB
VI	Y	Pass	No	For	1.3%	695,616,456	98.7%	2,729,998	0.4%	6,571,020	0.9%	Poll	F+A+AB
VII	Y	Pass	No	For	1.6%	693,394,030	98.4%	4,443,789	0.6%	7,079,655	1.0%	Poll	F+A+AB
VIII	Y	Pass	No	For	1.6%	693,647,373	98.4%	4,490,835	0.6%	6,779,266	1.0%	Poll	F+A+AB
IX	Y	Pass	No	For	1.5%	694,364,102	98.5%	3,980,801	0.6%	6,572,571	0.9%	Poll	F+A+AB
X	Y	Pass	No	For	0.7%	699,773,786	99.3%	4,301,042	0.6%	842,646	0.1%	Poll	F+A+AB
XI	Y	Pass	No	For	5.7%	664,423,105	94.3%	39,552,381	5.6%	941,988	0.1%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Barrick Gold Corporation

Meeting Date: 05/07/2019	Country: Canada	Primary Security ID: 067901108	Meeting ID: 1294774
Record Date: 03/08/2019	Meeting Type: Annual	Ticker: ABX	
Primary CUSIP: 067901108	Primary ISIN: CA0679011084	Primary SEDOL: 2024644	Proxy Level: 3
Earliest Cutoff Date: 05/02/2019	Shares Voted: 3,874,982	Votable Shares: 3,874,982	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 3,874,982

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Mark Bristow	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.2	Elect Director Gustavo A. Cisneros	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.3	Elect Director Christopher L. Coleman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.4	Elect Director J. Michael Evans	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.5	Elect Director Brian L. Greenspun	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.6	Elect Director J. Brett Harvey	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.7	Elect Director Andrew J. Quinn	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.8	Elect Director John L. Thornton	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Barrick Gold Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
RTRF, RTRF	000392078	Confirmed	arusell	05/03/2019	arusell	05/03/2019	3,874,982		3,874,982		
Total Shares:							3,874,982		3,874,982		

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.0%	1,109,397,049	99.0%	11,598,583	1.0%	N/A	N/A	Proxy	F+A
1.2	Y	Pass	No	For	14.2%	961,728,848	85.8%	159,266,784	14.2%	N/A	N/A	Proxy	F+A
1.3	Y	Pass	No	For	2.1%	1,097,081,966	97.9%	23,913,666	2.1%	N/A	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.5%	1,115,881,131	99.5%	5,114,501	0.5%	N/A	N/A	Proxy	F+A
1.5	Y	Pass	No	For	3.7%	1,080,022,460	96.3%	40,973,172	3.7%	N/A	N/A	Proxy	F+A
1.6	Y	Pass	No	For	3.0%	1,086,915,600	97.0%	34,080,032	3.0%	N/A	N/A	Proxy	F+A
1.7	Y	Pass	No	For	1.0%	1,109,839,622	99.0%	11,156,010	1.0%	N/A	N/A	Proxy	F+A
1.8	Y	Pass	No	For	5.2%	1,062,563,191	94.8%	58,432,441	5.2%	N/A	N/A	Proxy	F+A
2	Y	Pass	No	For	7.3%	1,146,541,346	92.7%	90,664,103	7.3%	N/A	N/A	Proxy	F+A
3	Y	Pass	No	For	7.9%	1,032,046,230	92.1%	88,949,302	7.9%	N/A	N/A	Proxy	F+A

Yara International ASA

Meeting Date: 05/07/2019

Country: Norway

Primary Security ID: R9900C106

Meeting ID: 1280767

Record Date:

Meeting Type: Annual

Ticker: YAR

Primary CUSIP: R9900C106

Primary ISIN: NO0010208051

Primary SEDOL: 7751259

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Yara International ASA

Earliest Cutoff Date: 04/29/2019 Shares Voted: 430,370 Votable Shares: 430,370 *Shares on Loan: 0 Shares Instructed: 430,370
 Total Ballots: 1 Voting Policy: ISS Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Open Meeting; Approve Notice of Meeting and Agenda	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>										
	<i>Blended Rationale: These are routine meeting formalities.</i>										
2	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>										
	<i>Blended Rationale: These are routine meeting formalities.</i>										
3	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 6.50 Per Share	Mgmt	Yes	For	For		For	For	No	No	No
4.1	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i>										
	<i>Blended Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i>										
4.2	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i>										
	<i>Blended Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i>										
5	Approve Company's Corporate Governance Statement	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration of Directors in the Amount of NOK 646,000 for the Chairman, NOK 386,000 for the Vice Chairman, and NOK 340,000 for the Other Directors; Approve Committee Fees	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i>										
	<i>Blended Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Yara International ASA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Approve Remuneration of Nominating Committee	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i>											
<i>Blended Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i>											
9	Amend Articles Re: Board-Related	Mgmt	Yes	For	For		For	For	No	No	No
10	Elect Kimberly Lein-Mathisen, Adele Bugge Norman Pran and Hakon Reistad Fure as New Directors	Mgmt	Yes	For	For		For	For	No	No	No
11	Approve NOK 1.4 Million Reduction in Share Capital via Share Cancellation and Redemption; Amend Articles of Association Accordingly	Mgmt	Yes	For	For		For	For	No	No	No
12	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	rpešana	04/29/2019	rpešana	04/29/2019	430,370	430,370
Total Shares:							430,370	430,370

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	170,410,040	N/A	0	N/A	12,144	N/A	Poll	F+A+AB
2	Y	Pass	No	For	N/A	170,408,479	N/A	800	N/A	0	N/A	Poll	F+A+AB
3	Y	Pass	No	For	N/A	169,361,645	N/A	1,048,057	N/A	12,482	N/A	Poll	F+A+AB
4.1	Y	Pass	No	For	N/A	168,889,260	N/A	1,517,846	N/A	15,078	N/A	Poll	F+A+AB
4.2	Y	Pass	No	For	N/A	145,758,449	N/A	22,447,223	N/A	2,216,512	N/A	Poll	F+A+AB
5	Y	Pass	No	For	N/A	170,403,463	N/A	3,521	N/A	15,200	N/A	Poll	F+A+AB
6	Y	Pass	No	For	N/A	169,660,179	N/A	747,194	N/A	14,811	N/A	Poll	F+A+AB
7	Y	Pass	No	For	N/A	170,390,415	N/A	5,615	N/A	26,154	N/A	Poll	F+A+AB
8	Y	Pass	No	For	N/A	170,390,018	N/A	5,602	N/A	26,564	N/A	Poll	F+A+AB
9	Y	Pass	No	For	N/A	170,001,284	N/A	408,807	N/A	11,593	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
10	Y	Pass	No	For	N/A	165,376,597	N/A	1,324,290	N/A	3,721,297	N/A	Poll	F+A+AB
11	Y	Pass	No	For	N/A	170,406,311	N/A	5,171	N/A	10,702	N/A	Poll	F+A+AB
12	Y	Pass	No	For	N/A	167,524,092	N/A	2,886,761	N/A	11,331	N/A	Poll	F+A+AB

Kinross Gold Corporation

Meeting Date: 05/08/2019	Country: Canada	Primary Security ID: 496902404	Meeting ID: 1296063
Record Date: 03/15/2019	Meeting Type: Annual/Special	Ticker: K	
Primary CUSIP: 496902404	Primary ISIN: CA4969024047	Primary SEDOL: B03Z841	Proxy Level: 3
Earliest Cutoff Date: 05/03/2019	Shares Voted: 11,794,900	Votable Shares: 11,794,900	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 11,794,900

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Ian Atkinson	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.2	Elect Director John A. Brough	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.3	Elect Director Kerry D. Dyte	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.4	Elect Director Ave G. Lethbridge	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.5	Elect Director Catherine McLeod-Seltzer	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.6	Elect Director Kelly J. Osborne	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Kinross Gold Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.7	Elect Director J. Paul Rollinson	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
1.8	Elect Director David A. Scott	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
3	Amend Restricted Share Plan	Mgmt	Yes	For	For		For	For	No	No	No
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	000392078	Confirmed	rpešana	05/01/2019	rpešana	05/01/2019	11,794,900	11,794,900
Total Shares:							11,794,900	11,794,900

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.3%	828,058,281	98.7%	11,051,696	1.3%	N/A	N/A	Proxy	F+A
1.2	Y	Pass	No	For	12.2%	736,711,093	87.8%	102,398,884	12.2%	N/A	N/A	Proxy	F+A
1.3	Y	Pass	No	For	0.7%	833,484,366	99.3%	5,625,611	0.7%	N/A	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.4%	835,496,142	99.6%	3,613,835	0.4%	N/A	N/A	Proxy	F+A
1.5	Y	Pass	No	For	6.8%	781,795,781	93.2%	57,314,196	6.8%	N/A	N/A	Proxy	F+A
1.6	Y	Pass	No	For	0.7%	833,256,745	99.3%	5,853,232	0.7%	N/A	N/A	Proxy	F+A
1.7	Y	Pass	No	For	0.6%	833,876,618	99.4%	5,233,359	0.6%	N/A	N/A	Proxy	F+A
1.8	Y	Pass	No	For	0.5%	835,319,636	99.5%	3,790,341	0.5%	N/A	N/A	Proxy	F+A
2	Y	Pass	No	For	0.5%	922,567,344	99.5%	4,695,862	0.5%	N/A	N/A	Proxy	F+A
3	Y	Pass	No	For	5.2%	795,330,058	94.8%	43,908,917	5.2%	N/A	N/A	Proxy	F+A
4	Y	Pass	No	For	24.6%	633,120,686	75.4%	206,123,991	24.6%	N/A	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

IMV Inc.

Meeting Date: 05/09/2019	Country: Canada	Primary Security ID: 44974L103	Meeting ID: 1310636
Record Date: 04/04/2019	Meeting Type: Annual/Special	Ticker: IMV	
Primary CUSIP: 44974L103	Primary ISIN: CA44974L1031	Primary SEDOL: BG0KDD5	Proxy Level: 3
Earliest Cutoff Date: 05/03/2019	Shares Voted: 2,499,361	Votable Shares: 2,499,361	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 2,499,361

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Andrew Sheldon	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.2	Elect Director James W. Hall	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.3	Elect Director Julia P. Gregory	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.4	Elect Director Frederic Ors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.5	Elect Director Wayne Pisano	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.6	Elect Director Albert Scardino	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.7	Elect Director Shermaine Tilley	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.8	Elect Director Markus Warmuth	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

IMV Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
3	Amend Stock Option Plan	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Stock Option Plan Grants	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	rpestana	05/02/2019	rpestana	05/02/2019	2,499,361	2,499,361
Total Shares:							2,499,361	2,499,361

Meeting Results

Outstanding Shares Voted: 50,597,306

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	24.7%	19,660,721	75.3%	6,453,596	24.7%	N/A	N/A	Proxy	F+A
1.2	Y	Pass	No	For	13.2%	22,672,109	86.8%	3,442,209	13.2%	N/A	N/A	Proxy	F+A
1.3	Y	Pass	No	For	0.1%	26,089,068	99.9%	25,249	0.1%	N/A	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.1%	26,090,880	99.9%	23,437	0.1%	N/A	N/A	Proxy	F+A
1.5	Y	Pass	No	For	0.9%	25,871,567	99.1%	242,750	0.9%	N/A	N/A	Proxy	F+A
1.6	Y	Pass	No	For	0.1%	26,080,889	99.9%	33,428	0.1%	N/A	N/A	Proxy	F+A
1.7	Y	Pass	No	For	0.9%	25,867,251	99.1%	247,066	0.9%	N/A	N/A	Proxy	F+A
1.8	Y	Pass	No	For	0.5%	25,989,068	99.5%	125,249	0.5%	N/A	N/A	Proxy	F+A
2	Y	Pass	No	For	0.1%	26,794,221	99.9%	24,644	0.1%	N/A	N/A	Proxy	F+A
3	Y	Pass	No	For	18.6%	21,258,144	81.4%	4,856,173	18.6%	N/A	N/A	Proxy	F+A
4	Y	Pass	No	For	18.3%	21,336,564	81.7%	4,777,753	18.3%	N/A	N/A	Proxy	F+A

Wheaton Precious Metals Corp.

Meeting Date: 05/09/2019

Country: Canada

Primary Security ID: 962879102

Meeting ID: 1297855

Record Date: 03/20/2019

Meeting Type: Annual/Special

Ticker: WPM

Primary CUSIP: 962879102

Primary ISIN: CA9628791027

Primary SEDOL: BF13KN5

Proxy Level: 3

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Wheaton Precious Metals Corp.

Earliest Cutoff Date: 05/06/2019 **Shares Voted:** 1,858,301 **Votable Shares:** 1,858,301 ***Shares on Loan:** 0 **Shares Instructed:** 1,858,301
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
a1	Elect Director George L. Brack	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a2	Elect Director John A. Brough	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a3	Elect Director R. Peter Gillin	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a4	Elect Director Chantal Gosselin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a5	Elect Director Douglas M. Holtby	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a6	Elect Director Charles A. Jeannes	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a7	Elect Director Eduardo Luna	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a8	Elect Director Marilyn Schonberner	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
a9	Elect Director Randy V. J. Smallwood	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
b	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Wheaton Precious Metals Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
c	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
RTRF, RTRF	000392078	Confirmed	rpešana	05/01/2019	rpešana	05/01/2019	1,858,301		1,858,301		
Total Shares:							1,858,301		1,858,301		

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
a1	Y	Pass	No	For	4.2%	278,125,184	95.8%	12,139,328	4.2%	N/A	N/A	Proxy	F+A
a2	Y	Pass	No	For	7.8%	267,610,467	92.2%	22,654,045	7.8%	N/A	N/A	Proxy	F+A
a3	Y	Pass	No	For	9.8%	261,747,140	90.2%	28,517,372	9.8%	N/A	N/A	Proxy	F+A
a4	Y	Pass	No	For	0.2%	289,541,110	99.8%	723,402	0.2%	N/A	N/A	Proxy	F+A
a5	Y	Pass	No	For	6.9%	270,253,706	93.1%	20,010,806	6.9%	N/A	N/A	Proxy	F+A
a6	Y	Pass	No	For	0.6%	288,643,472	99.4%	1,621,040	0.6%	N/A	N/A	Proxy	F+A
a7	Y	Pass	No	For	10.4%	260,173,733	89.6%	30,090,779	10.4%	N/A	N/A	Proxy	F+A
a8	Y	Pass	No	For	0.9%	287,667,742	99.1%	2,596,770	0.9%	N/A	N/A	Proxy	F+A
a9	Y	Pass	No	For	1.3%	286,540,065	98.7%	3,724,447	1.3%	N/A	N/A	Proxy	F+A
b	Y	Pass	No	For	0.9%	345,813,117	99.1%	3,258,609	0.9%	N/A	N/A	Proxy	F+A
c	Y	Pass	No	For	6.0%	272,953,764	94.0%	17,310,476	6.0%	N/A	N/A	Proxy	F+A

Deutsche Post AG

Meeting Date: 05/15/2019

Country: Germany

Primary Security ID: D19225107

Meeting ID: 1299281

Record Date:

Meeting Type: Annual

Ticker: DPW

Primary CUSIP: D19225107

Primary ISIN: DE0005552004

Primary SEDOL: 4617859

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Deutsche Post AG

Earliest Cutoff Date: 05/03/2019 **Shares Voted:** 812,802 **Votable Shares:** 812,802 ***Shares on Loan:** 0 **Shares Instructed:** 812,802
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No								
2	Approve Allocation of Income and Dividends of EUR 1.15 per Share	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>											
<i>Blended Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>											
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>											
<i>Blended Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>											
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For		For	For	No	No	No
6.1	Reelect Simone Menne to the Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
6.2	Reelect Stefan Schulte to the Supervisory Board	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
6.3	Elect Heinrich Hiesinger to the Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											

Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted			
RTRF, RTRF	392078	Confirmed	rpestana	04/29/2019	rpestana	04/29/2019	812,802	812,802			
Total Shares:							812,802	812,802			

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	N												
2	Y	Pass	No	For	0.1%	815,642,822	99.9%	706,657	0.1%	423,352	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4	Y	Pass	No	For	2.6%	795,495,416	97.4%	8,126,819	1.0%	13,119,163	1.6%	Poll	F+A+AB
5	Y	Pass	No	For	4.9%	776,301,625	95.1%	453,810	0.1%	39,969,776	4.9%	Poll	F+A+AB
6.1	Y	Pass	No	For	1.1%	807,314,420	98.8%	8,231,297	1.0%	1,192,867	0.1%	Poll	F+A+AB
6.2	Y	Pass	No	For	14.9%	694,619,650	85.0%	120,847,027	14.8%	1,255,193	0.2%	Poll	F+A+AB
6.3	Y	Pass	No	For	0.9%	809,076,004	99.1%	6,268,802	0.8%	1,370,522	0.2%	Poll	F+A+AB

Secure Trust Bank Plc**Meeting Date:** 05/15/2019**Country:** United Kingdom**Primary Security ID:** G8014H102**Meeting ID:** 1314531**Record Date:** 05/13/2019**Meeting Type:** Annual**Ticker:** STB**Primary CUSIP:** G8014H102**Primary ISIN:** GB00B6TKHP66**Primary SEDOL:** B6TKHP6**Proxy Level:** N/A**Earliest Cutoff Date:** 05/09/2019**Shares Voted:** 503,950**Votable Shares:** 503,950***Shares on Loan:** 0**Shares Instructed:** 503,950**Total Ballots:** 1**Voting Policy:** ISS**Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
3	Re-elect Lord Michael Forsyth as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p>											
4	Re-elect Ann Berresford as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Secure Trust Bank Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Re-elect Neeraj Kapur as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
6	Re-elect Paul Lynam as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
7	Re-elect Paul Marrow as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
8	Re-elect Victoria Stewart as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
9	Elect Baroness Lucy Neville-Rolfe as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
10	Elect Paul Myers as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
11	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Secure Trust Bank Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
13	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
15	Authorise Issue of Equity in Relation to Additional Tier 1 Securities	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Securities ("AT1 Securities") and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Securities ("AT1 Securities") and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>											
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Secure Trust Bank Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
18	Authorise Issue of Equity without Pre-emptive Rights in Relation to Additional Tier 1 Securities	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Securities ("AT1 Securities") and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Securities ("AT1 Securities") and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>											
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	rpestana	05/09/2019	rpestana	05/09/2019	503,950	503,950
Total Shares:							503,950	503,950

Meeting Results

Outstanding Shares Voted: 18,476,628

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	16,230,234	100.0%	0	0.0%	0	N/A	Poll	F+A
2	Y	Pass	No	For	0.0%	16,230,234	100.0%	0	0.0%	0	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	16,230,046	100.0%	188	0.0%	0	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	16,230,234	100.0%	0	0.0%	0	N/A	Poll	F+A
5	Y	Pass	No	For	0.0%	16,230,046	100.0%	0	0.0%	188	N/A	Poll	F+A
6	Y	Pass	No	For	0.0%	16,230,046	100.0%	0	0.0%	188	N/A	Poll	F+A
7	Y	Pass	No	For	3.1%	15,733,947	96.9%	496,099	3.1%	188	N/A	Poll	F+A
8	Y	Pass	No	For	0.0%	16,230,234	100.0%	0	0.0%	0	N/A	Poll	F+A
9	Y	Pass	No	For	0.0%	16,230,046	100.0%	188	0.0%	0	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
10	Y	Pass	No	For	0.0%	16,230,046	100.0%	0	0.0%	188	N/A	Poll	F+A
11	Y	Pass	No	For	3.1%	15,733,875	96.9%	496,287	3.1%	72	N/A	Poll	F+A
12	Y	Pass	No	For	0.0%	16,230,162	100.0%	0	0.0%	72	N/A	Poll	F+A
13	Y	Pass	No	For	0.0%	15,733,875	100.0%	260	0.0%	496,099	N/A	Poll	F+A
14	Y	Pass	No	For	0.0%	16,229,974	100.0%	188	0.0%	72	N/A	Poll	F+A
15	Y	Pass	No	For	3.1%	15,733,875	96.9%	496,287	3.1%	72	N/A	Poll	F+A
16	Y	Pass	No	For	0.0%	16,229,834	100.0%	328	0.0%	72	N/A	Poll	F+A
17	Y	Pass	No	For	3.1%	15,733,735	96.9%	496,427	3.1%	72	N/A	Poll	F+A
18	Y	Pass	No	For	3.1%	15,732,296	96.9%	497,866	3.1%	72	N/A	Poll	F+A
19	Y	Pass	No	For	3.1%	15,734,063	96.9%	496,099	3.1%	72	N/A	Poll	F+A
20	Y	Pass	No	For	7.1%	15,078,801	92.9%	1,151,433	7.1%	0	N/A	Poll	F+A

Lloyds Banking Group Plc

Meeting Date: 05/16/2019	Country: United Kingdom	Primary Security ID: G5533W248	Meeting ID: 1307816
Record Date: 05/14/2019	Meeting Type: Annual	Ticker: LLOY	
Primary CUSIP: G5533W248	Primary ISIN: GB0008706128	Primary SEDOL: 0870612	Proxy Level: N/A
Earliest Cutoff Date: 05/10/2019	Shares Voted: 68,679,718	Votable Shares: 68,679,718	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 68,679,718

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Elect Amanda Mackenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
3	Re-elect Lord Blackwell as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
4	Re-elect Juan Colombas as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Re-elect George Culmer as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
6	Re-elect Alan Dickinson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
7	Re-elect Anita Frew as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
8	Re-elect Simon Henry as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
9	Re-elect Antonio Horta-Osorio as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
10	Re-elect Lord Lupton as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
11	Re-elect Nick Prettejohn as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
12	Re-elect Stuart Sinclair as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
13	Re-elect Sara Weller as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
14	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
15	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
19	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
20	Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instruments	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>											
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
23	Authorise Issue of Equity without Pre-Emptive Rights in Relation to the Issue of Regulatory Capital Convertible Instruments	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>											
24	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
25	Authorise Market Purchase of Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	rpešana	05/07/2019	rpešana	05/07/2019	68,679,718	68,679,718
Total Shares:							68,679,718	68,679,718

Meeting Results

Outstanding Shares Voted: 71,123,428,837

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.3%	47,785,733,941	99.7%	148,348,350	0.3%	184,438,206	N/A	Poll	F+A
2	Y	Pass	No	For	0.1%	48,024,736,675	99.9%	68,300,637	0.1%	25,202,188	N/A	Poll	F+A
3	Y	Pass	No	For	2.1%	47,101,013,054	97.9%	985,874,302	2.1%	31,602,874	N/A	Poll	F+A
4	Y	Pass	No	For	0.2%	47,989,682,805	99.8%	96,697,154	0.2%	32,025,658	N/A	Poll	F+A
5	Y	Pass	No	For	0.4%	47,913,414,373	99.6%	180,278,070	0.4%	24,699,074	N/A	Poll	F+A
6	Y	Pass	No	For	0.8%	47,684,830,042	99.2%	408,015,680	0.8%	25,428,315	N/A	Poll	F+A
7	Y	Pass	No	For	0.8%	47,722,800,912	99.2%	369,905,366	0.8%	25,633,847	N/A	Poll	F+A
8	Y	Pass	No	For	0.7%	47,510,325,705	99.3%	351,758,420	0.7%	256,201,056	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
9	Y	Pass	No	For	0.3%	47,963,966,754	99.7%	132,339,055	0.3%	22,330,021	N/A	Poll	F+A
10	Y	Pass	No	For	0.2%	47,982,423,799	99.8%	112,375,613	0.2%	23,560,196	N/A	Poll	F+A
11	Y	Pass	No	For	0.9%	47,654,113,281	99.1%	438,628,409	0.9%	25,493,322	N/A	Poll	F+A
12	Y	Pass	No	For	1.3%	47,379,947,299	98.7%	604,386,297	1.3%	133,960,671	N/A	Poll	F+A
13	Y	Pass	No	For	0.6%	47,804,630,953	99.4%	288,111,342	0.6%	25,416,211	N/A	Poll	F+A
14	Y	Pass	No	For	8.0%	43,322,040,325	92.0%	3,790,209,325	8.0%	1,005,742,886	N/A	Poll	F+A
15	Y	Pass	No	For	0.0%	48,097,859,582	100.0%	12,499,432	0.0%	8,512,008	N/A	Poll	F+A
16	Y	Pass	No	For	3.3%	46,528,667,731	96.7%	1,565,806,040	3.3%	23,916,920	N/A	Poll	F+A
17	Y	Pass	No	For	0.9%	47,678,044,910	99.1%	416,376,288	0.9%	23,706,607	N/A	Poll	F+A
18	Y	Pass	No	For	2.3%	46,864,238,390	97.7%	1,107,633,594	2.3%	146,524,935	N/A	Poll	F+A
19	Y	Pass	No	For	6.2%	45,121,399,306	93.8%	2,975,136,829	6.2%	21,713,986	N/A	Poll	F+A
20	Y	Pass	No	For	2.3%	46,935,561,284	97.7%	1,123,708,172	2.3%	58,854,097	N/A	Poll	F+A
21	Y	Pass	No	For	1.6%	47,313,321,561	98.4%	769,976,251	1.6%	34,688,516	N/A	Poll	F+A
22	Y	Pass	No	For	5.1%	45,508,011,152	94.9%	2,455,006,275	5.1%	154,964,887	N/A	Poll	F+A
23	Y	Pass	No	For	3.2%	46,553,830,344	96.8%	1,528,709,445	3.2%	35,417,743	N/A	Poll	F+A
24	Y	Pass	No	For	1.3%	47,474,944,933	98.7%	601,205,669	1.3%	42,246,360	N/A	Poll	F+A
25	Y	Pass	No	For	0.2%	47,997,916,108	99.8%	106,103,249	0.2%	14,147,129	N/A	Poll	F+A
26	Y	Pass	No	For	5.0%	45,710,835,874	95.0%	2,386,234,795	5.0%	20,925,242	N/A	Poll	F+A

Woodford Patient Capital Trust Plc

Meeting Date: 05/16/2019	Country: United Kingdom	Primary Security ID: G97424108	Meeting ID: 1322374
Record Date: 05/14/2019	Meeting Type: Annual	Ticker: WPCT	
Primary CUSIP: G97424108	Primary ISIN: GB00BVG1CF25	Primary SEDOL: BVG1CF2	Proxy Level: N/A
Earliest Cutoff Date: 05/10/2019	Shares Voted: 8,597,314	Votable Shares: 8,597,314	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 8,597,314

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Woodford Patient Capital Trust Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Re-elect Susan Searle as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p> <p><i>Blended Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p>											
5	Re-elect Scott Brown as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p> <p><i>Blended Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Woodford Patient Capital Trust Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Carolan Dobson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p> <p><i>Blended Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p>											
7	Re-elect Steven Harris as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p> <p><i>Blended Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Woodford Patient Capital Trust Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Re-elect Dame Louise Makin as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p> <p><i>Blended Rationale: Item 4A vote FOR the re-election of Susan Searle is warranted, although it is not without concern because:* Apart from her role as Chair of the Company, she also serves as NED at three other publicly listed companies as well as Chair of another publicly listed company, which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* Most of her outside directorship roles are due to the current holdings of Woodford Investment Management LLP, the Company's portfolio manager, in these publicly traded companies. Items 5, 7 & 8A vote FOR the re-election of Scott Brown, Steven Harris and Dame Louise Makin is warranted because no significant concerns have been identified. Item 6A vote FOR the re-election of Carolan Dobson is warranted, although it is not without concern because:* Apart from her role as NED of the Company, she also serves as Chair at four other publicly listed companies which could potentially compromise her ability to commit sufficient time to her role in the Company. The main reason for support is:* All of her outside directorship roles are at investment trusts. Taking this into account, a degree of flexibility is considered appropriate. Her external commitments will be kept under review.</i></p>											
9	Reappoint Grant Thornton UK LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
10	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
11	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
12	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
13	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	rpešana	05/09/2019	rpešana	05/09/2019	8,597,314	8,597,314
Total Shares:							8,597,314	8,597,314

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Woodford Patient Capital Trust Plc**Meeting Results**

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	292,012,333	100.0%	17,915	0.0%	31,490	N/A	Poll	F+A
2	Y	Pass	No	For	0.1%	291,707,427	99.9%	311,120	0.1%	43,191	N/A	Poll	F+A
3	Y	Pass	No	For	1.7%	286,731,673	98.3%	4,835,705	1.7%	494,360	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	291,914,321	100.0%	96,883	0.0%	50,534	N/A	Poll	F+A
5	Y	Pass	No	For	0.0%	291,946,031	100.0%	65,173	0.0%	50,534	N/A	Poll	F+A
6	Y	Pass	No	For	0.0%	291,942,021	100.0%	69,183	0.0%	50,534	N/A	Poll	F+A
7	Y	Pass	No	For	0.0%	291,946,031	100.0%	67,531	0.0%	48,176	N/A	Poll	F+A
8	Y	Pass	No	For	0.0%	291,914,321	100.0%	99,241	0.0%	48,176	N/A	Poll	F+A
9	Y	Pass	No	For	0.0%	291,981,918	100.0%	49,000	0.0%	30,820	N/A	Poll	F+A
10	Y	Pass	No	For	0.0%	291,979,434	100.0%	56,484	0.0%	25,820	N/A	Poll	F+A
11	Y	Pass	No	For	0.1%	291,846,476	99.9%	191,904	0.1%	23,358	N/A	Poll	F+A
12	Y	Pass	No	For	0.1%	291,673,620	99.9%	344,830	0.1%	43,288	N/A	Poll	F+A
13	Y	Pass	No	For	0.1%	291,875,692	99.9%	147,264	0.1%	38,782	N/A	Poll	F+A
14	Y	Pass	No	For	0.2%	291,442,686	99.8%	594,299	0.2%	24,753	N/A	Poll	F+A

Bank of China Limited

Meeting Date: 05/17/2019

Country: China

Primary Security ID: Y0698A107

Meeting ID: 1316810

Record Date: 04/16/2019

Meeting Type: Annual

Ticker: 3988

Primary CUSIP: Y0698A107

Primary ISIN: CNE1000001Z5

Primary SEDOL: B154564

Proxy Level: N/A

Earliest Cutoff Date: 05/13/2019

Shares Voted: 32,879,000

Votable Shares: 32,879,000

*Shares on Loan: 0

Shares Instructed: 32,879,000

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt	No								

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Bank of China Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve 2018 Work Report of Board of Directors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
2	Approve 2018 Work Report of Board of Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
3	Approve 2018 Annual Financial Report	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
4	Approve 2018 Profit Distribution Plan	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve 2019 Annual Budget for Fixed Assets Investment	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Ernst & Young Hua Ming LLP as External Auditor	Mgmt	Yes	For	For		For	For	No	No	No
7	Elect Zhang Jiangang as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
8	Elect Martin Cheung Kong Liao as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
9	Elect Wang Changyun as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Bank of China Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Elect Angela Chao as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
11	Elect Wang Xiquan as Supervisor	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
12	Elect Jia Xiangsen as Supervisor	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
13	Elect Zheng Zhiguang as Supervisor	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
14	Approve 2017 Remuneration Distribution Plan of Directors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>										
	<i>Blended Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>										
15	Approve 2017 Remuneration Distribution Plan of Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>										
	<i>Blended Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>										
16	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: A vote AGAINST the general share issuance mandate is warranted for the following:* The share issuance limit exceeds 10 percent.* The company has not specified a discount limit.</i>										
	<i>Blended Rationale: A vote AGAINST the general share issuance mandate is warranted for the following:* The share issuance limit exceeds 10 percent.* The company has not specified a discount limit.</i>										
17	Approve Issuance of Bonds	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Bank of China Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
18	Approve Issuance of Write-down Undated Capital Bonds	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>											
<i>Blended Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>											
19	Approve Issuance of Qualified Write-down Tier 2 Capital Instruments	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>											
<i>Blended Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>											
20	Elect Tan Yiwu as Director	SH	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>											
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	rpešana	05/10/2019	rpešana	05/10/2019	32,879,000	32,879,000
Total Shares:							32,879,000	32,879,000

Meeting Results

Outstanding Shares Voted: 294,387,791,241

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	0.1%	220,173,705,073	99.8%	82,769,094	0.0%	251,156,272	0.1%	Poll	F+A+AB
2	Y	Pass	No	For	0.1%	220,173,536,172	99.8%	82,975,094	0.0%	251,119,173	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	0.1%	220,173,562,950	99.8%	82,767,198	0.0%	251,300,291	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	0.1%	220,278,003,400	99.9%	15,437,250	0.0%	214,189,789	0.1%	Poll	F+A+AB
5	Y	Pass	No	For	0.1%	220,277,955,231	99.9%	52,093,843	0.0%	177,581,365	0.1%	Poll	F+A+AB
6	Y	Pass	No	For	0.3%	219,931,387,579	99.7%	361,732,089	0.2%	214,510,771	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	0.8%	218,737,589,921	99.2%	1,591,901,242	0.7%	178,139,276	0.1%	Poll	F+A+AB
8	Y	Pass	No	For	0.1%	220,260,349,083	99.9%	69,571,374	0.0%	177,709,982	0.1%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
9	Y	Pass	No	For	0.4%	219,543,451,901	99.6%	786,403,559	0.4%	177,774,979	0.1%	Poll	F+A+AB
10	Y	Pass	No	For	1.5%	217,246,005,826	98.5%	3,083,830,635	1.4%	177,793,978	0.1%	Poll	F+A+AB
11	Y	Pass	No	For	0.2%	219,976,211,730	99.8%	324,710,431	0.1%	206,708,278	0.1%	Poll	F+A+AB
12	Y	Pass	No	For	0.1%	220,247,919,170	99.9%	53,204,693	0.0%	206,506,576	0.1%	Poll	F+A+AB
13	Y	Pass	No	For	0.1%	220,248,130,774	99.9%	52,988,069	0.0%	206,511,596	0.1%	Poll	F+A+AB
14	Y	Pass	No	For	0.2%	220,117,266,978	99.8%	212,711,079	0.1%	177,652,382	0.1%	Poll	F+A+AB
15	Y	Pass	No	For	0.3%	219,930,475,384	99.7%	361,934,248	0.2%	215,220,807	0.1%	Poll	F+A+AB
16	Y	Pass	No	For	9.5%	199,642,263,615	90.5%	20,676,267,491	9.4%	189,099,333	0.1%	Poll	F+A+AB
17	Y	Pass	No	For	0.1%	220,272,443,167	99.9%	53,447,939	0.0%	181,739,333	0.1%	Poll	F+A+AB
18	Y	Pass	No	For	0.1%	220,263,674,010	99.9%	54,320,297	0.0%	189,636,132	0.1%	Poll	F+A+AB
19	Y	Pass	No	For	0.1%	220,263,382,292	99.9%	54,311,621	0.0%	189,936,526	0.1%	Poll	F+A+AB
20	Y	Pass	No	For	0.9%	218,573,133,526	99.1%	1,745,584,454	0.8%	188,912,459	0.1%	Poll	F+A+AB

Real Estate Investors Plc

Meeting Date: 05/17/2019	Country: United Kingdom	Primary Security ID: G7394S118	Meeting ID: 1327797
Record Date: 05/15/2019	Meeting Type: Annual	Ticker: RLE	
Primary CUSIP: G7394S118	Primary ISIN: GB00B45XLP34	Primary SEDOL: B45XLP3	Proxy Level: N/A
Earliest Cutoff Date: 05/13/2019	Shares Voted: 8,705,594	Votable Shares: 8,705,594	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 8,705,594

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Re-elect John Crabtree as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Item 3A vote FOR the re-election of John Crabtree is warranted because no significant concerns have been identified. Item 4A vote FOR the re-election of Paul Bassi is warranted, although it is not without concern for shareholders as: * Apart from his roles as CEO, he is the Board Chair of Likewise Group Plc. This could compromise his ability to commit sufficient time to his role in the Company. The main reason for support is: * His chairmanship at Likewise Group Plc is at a relatively smaller and newly listed company. Taking these factors into account, a degree of flexibility is considered appropriate. His external commitments will be kept under review.*

*Blended Rationale: Item 3A vote FOR the re-election of John Crabtree is warranted because no significant concerns have been identified. Item 4A vote FOR the re-election of Paul Bassi is warranted, although it is not without concern for shareholders as: * Apart from his roles as CEO, he is the Board Chair of Likewise Group Plc. This could compromise his ability to commit sufficient time to his role in the Company. The main reason for support is: * His chairmanship at Likewise Group Plc is at a relatively smaller and newly listed company. Taking these factors into account, a degree of flexibility is considered appropriate. His external commitments will be kept under review.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Real Estate Investors Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Re-elect Paul Bassi as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3A vote FOR the re-election of John Crabtree is warranted because no significant concerns have been identified. Item 4A vote FOR the re-election of Paul Bassi is warranted, although it is not without concern for shareholders as: * Apart from his roles as CEO, he is the Board Chair of Likewise Group Plc. This could compromise his ability to commit sufficient time to his role in the Company. The main reason for support is: * His chairmanship at Likewise Group Plc is at a relatively smaller and newly listed company. Taking these factors into account, a degree of flexibility is considered appropriate. His external commitments will be kept under review.</i></p> <p><i>Blended Rationale: Item 3A vote FOR the re-election of John Crabtree is warranted because no significant concerns have been identified. Item 4A vote FOR the re-election of Paul Bassi is warranted, although it is not without concern for shareholders as: * Apart from his roles as CEO, he is the Board Chair of Likewise Group Plc. This could compromise his ability to commit sufficient time to his role in the Company. The main reason for support is: * His chairmanship at Likewise Group Plc is at a relatively smaller and newly listed company. Taking these factors into account, a degree of flexibility is considered appropriate. His external commitments will be kept under review.</i></p>											
5	Reappoint Grant Thornton UK LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
7.1	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
7.2	Authorise Issue of Equity in Connection with a Rights Issue	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
9	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)		Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted		
RTRF, RTRF		392078	Confirmed	rpešana	05/13/2019	rpešana	05/13/2019	8,705,594	8,705,594		
Total Shares:								8,705,594	8,705,594		

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
7.1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
7.2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
9	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

Ocado Group Plc

Meeting Date: 05/20/2019	Country: United Kingdom	Primary Security ID: G6718L106	Meeting ID: 1330875
Record Date: 05/16/2019	Meeting Type: Special	Ticker: OCDO	
Primary CUSIP: G6718L106	Primary ISIN: GB00B3MBS747	Primary SEDOL: B3MBS74	Proxy Level: N/A
Earliest Cutoff Date: 05/14/2019	Shares Voted: 2,529,752	Votable Shares: 2,529,752	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 2,529,752

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve the M&S Arrangements	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted			
RTRF, RTRF	392078	Confirmed	rpestana	05/09/2019	rpestana	05/09/2019	2,529,752	2,529,752			
							Total Shares:	2,529,752	2,529,752		

Meeting Results

Outstanding Shares Voted: 699,608,797

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	530,850,221	100.0%	5,585	0.0%	124,995	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

BP Plc

Meeting Date: 05/21/2019	Country: United Kingdom	Primary Security ID: G12793108	Meeting ID: 1294306
Record Date: 05/17/2019	Meeting Type: Annual	Ticker: BP	
Primary CUSIP: G12793108	Primary ISIN: GB0007980591	Primary SEDOL: 0798059	Proxy Level: N/A
Earliest Cutoff Date: 05/15/2019	Shares Voted: 6,532,968	Votable Shares: 6,532,968	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Management Proposals	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Re-elect Bob Dudley as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
4	Re-elect Brian Gilvary as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
5	Re-elect Nils Andersen as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
6	Re-elect Dame Alison Carnwath as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
7	Elect Pamela Daley as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
8	Re-elect Ian Davis as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
9	Re-elect Dame Ann Dowling as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

BP Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Elect Helge Lund as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
11	Re-elect Melody Meyer as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
12	Re-elect Brendan Nelson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
13	Re-elect Paula Reynolds as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
14	Re-elect Sir John Sawers as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
15	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

BP Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No
	Shareholder Proposals	Mgmt	No								
22	Approve the Climate Action 100+ Shareholder Resolution on Climate Change Disclosures	SH	Yes	For	For		For	For	No	No	No
23	Approve the Follow This Shareholder Resolution on Climate Change Targets	SH	Yes	Against	Against		Against	For	Yes	Yes	Yes

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	rpešana	05/13/2019	rpešana	05/13/2019	6,532,968	6,532,968
Total Shares:							6,532,968	6,532,968

Meeting Results

Outstanding Shares Voted: 20,353,561,267

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	1.1%	13,359,522,261	98.9%	150,388,207	1.1%	140,565,830	N/A	Poll	F+A
2	Y	Pass	No	For	4.1%	12,771,467,350	95.9%	541,441,316	4.1%	337,586,814	N/A	Poll	F+A
3	Y	Pass	No	For	0.3%	13,484,677,599	99.7%	43,996,011	0.3%	121,779,782	N/A	Poll	F+A
4	Y	Pass	No	For	1.2%	13,370,192,974	98.8%	157,083,122	1.2%	123,219,761	N/A	Poll	F+A
5	Y	Pass	No	For	1.8%	13,282,295,777	98.2%	244,006,924	1.8%	124,198,376	N/A	Poll	F+A
6	Y	Pass	No	For	3.4%	13,073,613,643	96.6%	453,216,737	3.4%	123,641,581	N/A	Poll	F+A
7	Y	Pass	No	For	0.3%	13,479,377,986	99.7%	44,129,326	0.3%	126,993,298	N/A	Poll	F+A
8	Y	Pass	No	For	1.7%	13,300,725,140	98.3%	225,214,349	1.7%	124,560,817	N/A	Poll	F+A
9	Y	Pass	No	For	0.4%	13,474,891,619	99.6%	52,783,924	0.4%	122,783,120	N/A	Poll	F+A
10	Y	Pass	No	For	1.8%	13,286,985,824	98.2%	238,584,961	1.8%	124,887,888	N/A	Poll	F+A
11	Y	Pass	No	For	0.3%	13,478,019,987	99.7%	38,418,333	0.3%	124,015,781	N/A	Poll	F+A
12	Y	Pass	No	For	0.6%	13,439,715,611	99.4%	83,895,218	0.6%	126,890,841	N/A	Poll	F+A
13	Y	Pass	No	For	2.3%	13,154,553,590	97.7%	311,060,792	2.3%	184,886,087	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
14	Y	Pass	No	For	0.6%	13,447,547,340	99.4%	74,906,619	0.6%	128,046,229	N/A	Poll	F+A
15	Y	Pass	No	For	0.5%	13,474,131,801	99.5%	66,045,149	0.5%	110,336,449	N/A	Poll	F+A
16	Y	Pass	No	For	3.5%	13,056,729,819	96.5%	468,541,854	3.5%	119,869,222	N/A	Poll	F+A
17	Y	Pass	No	For	6.5%	12,636,558,391	93.5%	879,608,690	6.5%	134,324,863	N/A	Poll	F+A
18	Y	Pass	No	For	1.0%	13,361,576,086	99.0%	138,080,684	1.0%	150,834,634	N/A	Poll	F+A
19	Y	Pass	No	For	3.6%	13,010,997,410	96.4%	487,479,909	3.6%	152,011,879	N/A	Poll	F+A
20	Y	Pass	No	For	1.5%	13,267,089,657	98.5%	207,280,010	1.5%	176,130,228	N/A	Poll	F+A
21	Y	Pass	No	For	7.6%	12,451,061,928	92.4%	1,031,172,483	7.6%	168,263,451	N/A	Poll	F+A
	N												
22	Y	Pass	No	For	0.9%	13,339,502,194	99.1%	115,759,662	0.9%	195,200,575	N/A	Poll	F+A
23	Y	Fail	No	Against	8.4%	1,077,086,256	8.4%	11,750,746,486	91.6%	802,598,545	N/A	Poll	F+A

Golden Prospect Precious Metals Ltd.

Meeting Date: 05/22/2019	Country: Guernsey	Primary Security ID: G4033G100	Meeting ID: 1326031
Record Date: 05/20/2019	Meeting Type: Annual	Ticker: GPM	
Primary CUSIP: G4033G100	Primary ISIN: GG00B1G9T992	Primary SEDOL: B1G9T99	Proxy Level: N/A
Earliest Cutoff Date: 05/16/2019	Shares Voted: 5,967,630	Votable Shares: 5,967,630	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 5,967,630

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Ratify BDO Limited as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Re-elect Graeme Ross as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 4-5 & 7A vote FOR the re-election of Graeme Ross, Malcolm Burne and Toby Birch is warranted because no significant concerns have been identified. Item 6A vote FOR the election of Rob King is warranted, although the following deviation from best practice should be noted: * Apart from his role as a director at the Company, he also serves as a director at other publicly listed companies, which could potentially compromise his ability to commit sufficient time to his role in the Company. The main reason for support is: * His outside roles are all at investment trusts. Taking this into account, a degree of flexibility is considered appropriate.*

*Blended Rationale: Items 4-5 & 7A vote FOR the re-election of Graeme Ross, Malcolm Burne and Toby Birch is warranted because no significant concerns have been identified. Item 6A vote FOR the election of Rob King is warranted, although the following deviation from best practice should be noted: * Apart from his role as a director at the Company, he also serves as a director at other publicly listed companies, which could potentially compromise his ability to commit sufficient time to his role in the Company. The main reason for support is: * His outside roles are all at investment trusts. Taking this into account, a degree of flexibility is considered appropriate.*

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Golden Prospect Precious Metals Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Re-elect Malcolm Burne as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-5 & 7A vote FOR the re-election of Graeme Ross, Malcolm Burne and Toby Birch is warranted because no significant concerns have been identified. Item 6A vote FOR the election of Rob King is warranted, although the following deviation from best practice should be noted: * Apart from his role as a director at the Company, he also serves as a director at other publicly listed companies, which could potentially compromise his ability to commit sufficient time to his role in the Company. The main reason for support is: * His outside roles are all at investment trusts. Taking this into account, a degree of flexibility is considered appropriate.</i></p> <p><i>Blended Rationale: Items 4-5 & 7A vote FOR the re-election of Graeme Ross, Malcolm Burne and Toby Birch is warranted because no significant concerns have been identified. Item 6A vote FOR the election of Rob King is warranted, although the following deviation from best practice should be noted: * Apart from his role as a director at the Company, he also serves as a director at other publicly listed companies, which could potentially compromise his ability to commit sufficient time to his role in the Company. The main reason for support is: * His outside roles are all at investment trusts. Taking this into account, a degree of flexibility is considered appropriate.</i></p>											
6	Re-elect Robert King as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-5 & 7A vote FOR the re-election of Graeme Ross, Malcolm Burne and Toby Birch is warranted because no significant concerns have been identified. Item 6A vote FOR the election of Rob King is warranted, although the following deviation from best practice should be noted: * Apart from his role as a director at the Company, he also serves as a director at other publicly listed companies, which could potentially compromise his ability to commit sufficient time to his role in the Company. The main reason for support is: * His outside roles are all at investment trusts. Taking this into account, a degree of flexibility is considered appropriate.</i></p> <p><i>Blended Rationale: Items 4-5 & 7A vote FOR the re-election of Graeme Ross, Malcolm Burne and Toby Birch is warranted because no significant concerns have been identified. Item 6A vote FOR the election of Rob King is warranted, although the following deviation from best practice should be noted: * Apart from his role as a director at the Company, he also serves as a director at other publicly listed companies, which could potentially compromise his ability to commit sufficient time to his role in the Company. The main reason for support is: * His outside roles are all at investment trusts. Taking this into account, a degree of flexibility is considered appropriate.</i></p>											
7	Re-elect Toby Birch as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-5 & 7A vote FOR the re-election of Graeme Ross, Malcolm Burne and Toby Birch is warranted because no significant concerns have been identified. Item 6A vote FOR the election of Rob King is warranted, although the following deviation from best practice should be noted: * Apart from his role as a director at the Company, he also serves as a director at other publicly listed companies, which could potentially compromise his ability to commit sufficient time to his role in the Company. The main reason for support is: * His outside roles are all at investment trusts. Taking this into account, a degree of flexibility is considered appropriate.</i></p> <p><i>Blended Rationale: Items 4-5 & 7A vote FOR the re-election of Graeme Ross, Malcolm Burne and Toby Birch is warranted because no significant concerns have been identified. Item 6A vote FOR the election of Rob King is warranted, although the following deviation from best practice should be noted: * Apart from his role as a director at the Company, he also serves as a director at other publicly listed companies, which could potentially compromise his ability to commit sufficient time to his role in the Company. The main reason for support is: * His outside roles are all at investment trusts. Taking this into account, a degree of flexibility is considered appropriate.</i></p>											
8	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	Auto-Instructed	05/17/2019	Auto-Approved	05/17/2019	5,967,630	5,967,630
Total Shares:							5,967,630	5,967,630

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Golden Prospect Precious Metals Ltd.**Meeting Results**

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
7	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

DowDuPont Inc.

Meeting Date: 05/23/2019

Country: USA

Primary Security ID: 26078J100

Meeting ID: 1333857

Record Date: 05/01/2019

Meeting Type: Special

Ticker: DWDP

Primary CUSIP: 26078J100

Primary ISIN: US26078J1007

Primary SEDOL: BYP66M4

Proxy Level: 2

Earliest Cutoff Date: 05/22/2019

Shares Voted: 1,500,500

Votable Shares: 1,500,500

*Shares on Loan: 0

Shares Instructed: 1,500,500

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Reverse Stock Split	Mgmt	Yes	For	For		For	For	No	No	No
2	Adjourn Meeting	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	000392078	Confirmed	rpestana	05/13/2019	rpestana	05/13/2019	1,500,500	1,500,500
Total Shares:							1,500,500	1,500,500

Meeting Results

Outstanding Shares Voted: 2,246,370,461

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
--------	-----------------	---------	--------------------	----------	---------------	-----	-------	---------	-----------	---------	-----------	-------------	------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019
 Location(s): All Locations
 Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	2.7%	1,914,395,130	97.3%	45,345,420	2.3%	7,226,350	0.4%	Proxy	F+A+AB
2	Y	Pass	No	For	10.4%	1,754,948,995	89.6%	202,990,195	10.4%	9,027,710	N/A	Proxy	F+A

National Oilwell Varco, Inc.

Meeting Date: 05/28/2019	Country: USA	Primary Security ID: 637071101	Meeting ID: 1324499
Record Date: 03/29/2019	Meeting Type: Annual	Ticker: NOV	
Primary CUSIP: 637071101	Primary ISIN: US6370711011	Primary SEDOL: 2624486	Proxy Level: 3
Earliest Cutoff Date: 05/24/2019	Shares Voted: 1,371,432	Votable Shares: 1,371,432	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,371,432

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1A	Elect Director Clay C. Williams	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1B	Elect Director Greg L. Armstrong	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1C	Elect Director Marcela E. Donadio	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1D	Elect Director Ben A. Guill	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1E	Elect Director James T. Hackett	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

National Oilwell Varco, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1F	Elect Director David D. Harrison	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1G	Elect Director Eric L. Mattson	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1H	Elect Director Melody B. Meyer	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1I	Elect Director William R. Thomas	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	000392078	Confirmed	arusell	05/22/2019	arusell	05/22/2019	1,371,432	1,371,432
Total Shares:							1,371,432	1,371,432

Meeting Results

Outstanding Shares Voted: 385,932,068

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1A	Y	Pass	No	For	3.6%	307,905,691	96.4%	11,502,986	3.6%	137,335	N/A	Proxy	F+A
1B	Y	Pass	No	For	4.8%	304,146,566	95.2%	15,264,020	4.8%	135,426	N/A	Proxy	F+A
1C	Y	Pass	No	For	0.6%	317,475,120	99.4%	1,938,168	0.6%	132,724	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1D	Y	Pass	No	For	6.1%	299,881,341	93.9%	19,524,320	6.1%	140,351	N/A	Proxy	F+A
1E	Y	Pass	No	For	26.6%	234,265,162	73.4%	85,101,535	26.6%	179,315	N/A	Proxy	F+A
1F	Y	Pass	No	For	5.6%	301,514,702	94.4%	17,889,485	5.6%	141,825	N/A	Proxy	F+A
1G	Y	Pass	No	For	5.8%	300,814,524	94.2%	18,589,950	5.8%	141,538	N/A	Proxy	F+A
1H	Y	Pass	No	For	0.6%	317,539,964	99.4%	1,872,439	0.6%	133,609	N/A	Proxy	F+A
1I	Y	Pass	No	For	0.4%	318,253,049	99.6%	1,154,220	0.4%	138,743	N/A	Proxy	F+A
2	Y	Pass	No	For	3.0%	331,561,147	97.0%	8,948,012	2.6%	1,346,988	0.4%	Proxy	F+A+AB
3	Y	Pass	No	For	8.0%	293,950,715	92.0%	25,219,673	7.9%	375,624	0.1%	Proxy	F+A+AB
4	Y	Pass	No	For	6.6%	298,430,739	93.4%	20,725,805	6.5%	389,468	0.1%	Proxy	F+A+AB

Exxon Mobil Corporation

Meeting Date: 05/29/2019	Country: USA	Primary Security ID: 30231G102	Meeting ID: 1322900
Record Date: 04/03/2019	Meeting Type: Annual	Ticker: XOM	
Primary CUSIP: 30231G102	Primary ISIN: US30231G1022	Primary SEDOL: 2326618	Proxy Level: 3
Earliest Cutoff Date: 05/28/2019	Shares Voted: 915,366	Votable Shares: 915,366	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 915,366

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Susan K. Avery	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.2	Elect Director Angela F. Braly	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.3	Elect Director Ursula M. Burns	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Exxon Mobil Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.4	Elect Director Kenneth C. Frazier	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.5	Elect Director Steven A. Kandarian	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.6	Elect Director Douglas R. Oberhelman	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.7	Elect Director Samuel J. Palmisano	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.8	Elect Director Steven S Reinemund	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.9	Elect Director William C. Weldon	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
1.10	Elect Director Darren W. Woods	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
	<i>Blended Rationale: Vote AGAINST Ursula Burns for serving on more than three public boards while serving as CEO of an outside company. Votes FOR the remaining directors are warranted.</i>										
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Exxon Mobil Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Require Independent Board Chairman	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this non-binding proposal is warranted. This proposal would not require an immediate change in the board leadership structure, as it requests the policy requiring an independent chair be phased in for the next CEO transition. The role of the Presiding Director is not considered a sufficient counterbalance to the combined roles of CEO/chair, suggesting that the company could benefit from a policy to have an independent chair on a going-forward basis.</i></p> <p><i>Blended Rationale: A vote FOR this non-binding proposal is warranted. This proposal would not require an immediate change in the board leadership structure, as it requests the policy requiring an independent chair be phased in for the next CEO transition. The role of the Presiding Director is not considered a sufficient counterbalance to the combined roles of CEO/chair, suggesting that the company could benefit from a policy to have an independent chair on a going-forward basis.</i></p>											
5	Amend Bylaws - Call Special Meetings	SH	Yes	Against	For		For	Against	No	Yes	Yes
6	Disclose a Board Diversity and Qualifications Matrix	SH	Yes	Against	For		For	Against	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted for the following reasons:* A board matrix would enhance transparency and would provide shareholders with a better tool to assess the quality of Exxon's board and to evaluate its director nominees; and* A growing number of large companies, including several of Exxon's peers, are providing a board skills matrix.</i></p> <p><i>Blended Rationale: A vote FOR this resolution is warranted for the following reasons:* A board matrix would enhance transparency and would provide shareholders with a better tool to assess the quality of Exxon's board and to evaluate its director nominees; and* A growing number of large companies, including several of Exxon's peers, are providing a board skills matrix.</i></p>											
7	Establish Environmental/Social Issue Board Committee	SH	Yes	Against	Against		Against	For	Yes	Yes	Yes
8	Report on Risks of Petrochemical Operations in Flood Prone Areas	SH	Yes	Against	Against		Against	Against	No	No	No
9	Report on Political Contributions	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted as increased disclosure concerning ExxonMobil's policies and memberships in trade associations and other political organizations would help shareholders assess the company's comprehensive political contribution activities and the company's management of associated risks and benefits.</i></p> <p><i>Blended Rationale: A vote FOR this resolution is warranted as increased disclosure concerning ExxonMobil's policies and memberships in trade associations and other political organizations would help shareholders assess the company's comprehensive political contribution activities and the company's management of associated risks and benefits.</i></p>											
10	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association payments, and board-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association payments, and board-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	000392078	Confirmed	dnicoll	05/24/2019	dnicoll	05/24/2019	915,366	915,366
Total Shares:							915,366	915,366

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Exxon Mobil Corporation

Meeting Results

Outstanding Shares Voted: 4,233,104,962

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.9%	2,711,878,957	98.1%	53,840,712	1.9%	17,023,610	N/A	Proxy	F+A
1.2	Y	Pass	No	For	4.0%	2,655,803,993	96.0%	109,637,466	4.0%	17,306,054	N/A	Proxy	F+A
1.3	Y	Pass	No	For	27.4%	2,010,911,722	72.6%	758,378,154	27.4%	13,454,119	N/A	Proxy	F+A
1.4	Y	Pass	No	For	4.2%	2,641,398,097	95.8%	116,640,815	4.2%	24,698,018	N/A	Proxy	F+A
1.5	Y	Pass	No	For	2.0%	2,708,112,428	98.0%	56,333,337	2.0%	18,302,374	N/A	Proxy	F+A
1.6	Y	Pass	No	For	1.7%	2,717,801,828	98.3%	46,702,913	1.7%	18,248,219	N/A	Proxy	F+A
1.7	Y	Pass	No	For	3.8%	2,658,722,620	96.2%	106,300,596	3.8%	17,692,157	N/A	Proxy	F+A
1.8	Y	Pass	No	For	13.6%	2,389,358,756	86.4%	374,882,458	13.6%	18,501,425	N/A	Proxy	F+A
1.9	Y	Pass	No	For	1.8%	2,714,287,029	98.2%	50,376,703	1.8%	18,081,587	N/A	Proxy	F+A
1.10	Y	Pass	No	For	6.5%	2,581,334,743	93.5%	179,190,101	6.5%	22,227,558	N/A	Proxy	F+A
2	Y	Pass	No	For	3.2%	3,539,244,836	96.8%	115,612,054	3.2%	13,638,465	N/A	Proxy	F+A
3	Y	Pass	No	For	8.4%	2,521,182,295	91.6%	230,226,914	8.4%	31,292,977	N/A	Proxy	F+A
4	Y	Fail	No	Against	40.7%	1,124,470,926	40.7%	1,635,150,846	59.3%	23,102,008	N/A	Proxy	F+A
5	Y	Fail	No	Against	42.4%	1,168,396,459	42.4%	1,587,747,530	57.6%	26,603,685	N/A	Proxy	F+A
6	Y	Fail	No	Against	29.8%	817,492,259	29.8%	1,923,667,360	70.2%	41,562,550	N/A	Proxy	F+A
7	Y	Fail	No	Against	7.4%	201,132,789	7.4%	2,521,714,790	92.6%	59,889,615	N/A	Proxy	F+A
8	Y	Fail	No	Against	25.0%	649,151,469	25.0%	1,948,387,616	75.0%	185,198,823	N/A	Proxy	F+A
9	Y	Fail	No	Against	26.1%	718,657,227	26.1%	2,034,132,010	73.9%	29,935,531	N/A	Proxy	F+A
10	Y	Fail	No	Against	37.3%	1,027,361,781	37.3%	1,724,299,805	62.7%	31,066,065	N/A	Proxy	F+A

China Life Insurance Company Limited

Meeting Date: 05/30/2019

Country: China

Primary Security ID: Y1477R204

Meeting ID: 1322591

Record Date: 04/29/2019

Meeting Type: Annual

Ticker: 2628

Primary CUSIP: Y1477R204

Primary ISIN: CNE1000002L3

Primary SEDOL: 6718976

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

China Life Insurance Company Limited

Earliest Cutoff Date: 05/24/2019 Shares Voted: 5,139,000 Votable Shares: 5,139,000 *Shares on Loan: 0 Shares Instructed: 5,139,000
 Total Ballots: 1 Voting Policy: ISS Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt	No								
1	Approve 2018 Report of the Board of Directors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
2	Approve 2018 Report of the Board of Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
3	Approve 2018 Financial Report	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
4	Approve 2018 Profit Distribution Plan	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve Remuneration of Directors and Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
6	Elect Han Bing as Supervisor	SH	Yes	For	For		For	For	No	No	No
7	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>										
8	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

China Life Insurance Company Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>											
10	Approve Ernst & Young Hua Ming LLP as the PRC Auditor and the Auditor for US Form 20-F and Ernst & Young as the Hong Kong Auditor and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
11	Amend Articles of Association Regarding Party Committee	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes
<i>Voting Policy Rationale: A vote AGAINST is warranted because the proposed articles and bylaw amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>											
<i>Blended Rationale: A vote AGAINST is warranted because the proposed articles and bylaw amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>											
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following:* The H share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>											
<i>Blended Rationale: A vote AGAINST this resolution is warranted for the following:* The H share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>											
13	Approve Overseas Issuance of Senior Bonds	Mgmt	Yes	For	For		For	For	No	No	No
14	Elect Li Mingguang as Director	SH	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>											
<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>											
15	Elect Wang Junhui as Director	SH	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>											
<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	05/23/2019	arusell	05/23/2019	5,139,000	5,139,000
Total Shares:							5,139,000	5,139,000

Meeting Results

Outstanding Shares Voted: 28,264,705,000

Results Available: Full

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	0.1%	22,479,821,602	99.9%	113,440	0.0%	15,059,245	0.1%	Poll	F+A+AB
2	Y	Pass	No	For	0.1%	22,479,842,922	99.9%	94,650	0.0%	15,056,715	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	0.1%	22,479,843,017	99.9%	98,115	0.0%	15,053,155	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	0.1%	22,482,104,122	99.9%	172,765	0.0%	12,717,400	0.1%	Poll	F+A+AB
5	Y	Pass	No	For	0.8%	22,319,382,862	99.2%	156,870,120	0.7%	18,741,305	0.1%	Poll	F+A+AB
6	Y	Pass	No	For	1.2%	22,218,381,687	98.8%	260,209,310	1.2%	16,403,290	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	0.1%	22,461,605,558	99.9%	20,642,239	0.1%	12,746,490	0.1%	Poll	F+A+AB
8	Y	Pass	No	For	0.1%	22,461,602,758	99.9%	20,638,899	0.1%	12,752,630	0.1%	Poll	F+A+AB
9	Y	Pass	No	For	0.1%	22,461,598,403	99.9%	20,634,319	0.1%	12,761,565	0.1%	Poll	F+A+AB
10	Y	Pass	No	For	0.2%	22,448,657,032	99.8%	30,217,515	0.1%	16,119,740	0.1%	Poll	F+A+AB
11	Y	Pass	No	For	9.4%	20,383,270,370	90.6%	2,050,277,898	9.1%	61,446,019	0.3%	Poll	F+A+AB
12	Y	Pass	No	For	10.5%	20,136,304,577	89.5%	2,345,826,920	10.4%	12,862,790	0.1%	Poll	F+A+AB
13	Y	Pass	No	For	0.1%	22,481,980,762	99.9%	188,445	0.0%	12,825,080	0.1%	Poll	F+A+AB
14	Y	Pass	No	For	1.2%	22,214,930,948	98.8%	254,909,359	1.1%	25,153,980	0.1%	Poll	F+A+AB
15	Y	Pass	No	For	1.4%	22,182,971,849	98.6%	286,868,183	1.3%	25,154,255	0.1%	Poll	F+A+AB

Arix Bioscience Plc

Meeting Date: 06/03/2019	Country: United Kingdom	Primary Security ID: G0477B102	Meeting ID: 1320948
Record Date: 05/30/2019	Meeting Type: Annual	Ticker: ARIX	
Primary CUSIP: G0477B102	Primary ISIN: GB00BD045071	Primary SEDOL: BD04507	Proxy Level: N/A
Earliest Cutoff Date: 05/28/2019	Shares Voted: 2,417,275	Votable Shares: 2,417,275	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 2,417,275

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes

*Voting Policy Rationale: A vote AGAINST this resolution is warranted because: * Existing options of the CEO are to be repriced over five subsequent years.*

*Blended Rationale: A vote AGAINST this resolution is warranted because: * Existing options of the CEO are to be repriced over five subsequent years.*

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Arix Bioscience Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Re-elect Jonathan Peacock as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
5	Re-elect Dr Franz Humer as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
6	Re-elect Trevor Jones as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
7	Re-elect Giles Kerr as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
8	Re-elect Dr Joseph Anderson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Arix Bioscience Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Re-elect James Rawlingson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
10	Elect Art Pappas as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
11	Elect Mark Breuer as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
12	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
13	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Arix Bioscience Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
17	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
RTRF, RTRF	392078	Confirmed	arusell	05/28/2019	arusell	05/28/2019	2,417,275		2,417,275		
							Total Shares:	2,417,275	2,417,275		

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	79,740,015	100.0%	0	0.0%	3,894	N/A	Poll	F+A
2	Y	Pass	No	For	49.7%	40,079,954	50.3%	39,658,365	49.7%	5,590	N/A	Poll	F+A
3	Y	Fail	No	For	67.6%	23,179,050	32.4%	48,338,181	67.6%	8,226,678	N/A	Poll	F+A
4	Y	Pass	No	For	5.0%	75,716,711	95.0%	4,025,628	5.0%	1,570	N/A	Poll	F+A
5	Y	Pass	No	For	7.0%	74,175,937	93.0%	5,566,402	7.0%	1,570	N/A	Poll	F+A
6	Y	Pass	No	For	2.6%	77,691,164	97.4%	2,050,547	2.6%	2,198	N/A	Poll	F+A
7	Y	Pass	No	For	0.0%	79,739,711	100.0%	2,628	0.0%	1,570	N/A	Poll	F+A
8	Y	Pass	No	For	0.0%	79,741,711	100.0%	628	0.0%	1,570	N/A	Poll	F+A
9	Y	Pass	No	For	0.0%	79,741,711	100.0%	628	0.0%	1,570	N/A	Poll	F+A
10	Y	Pass	No	For	4.4%	76,266,164	95.6%	3,476,175	4.4%	1,570	N/A	Poll	F+A
11	Y	Pass	No	For	0.0%	79,741,711	100.0%	0	0.0%	2,198	N/A	Poll	F+A
12	Y	Pass	No	For	9.4%	72,224,733	90.6%	7,524,156	9.4%	4,020	N/A	Poll	F+A
13	Y	Pass	No	For	1.8%	78,313,875	98.2%	1,426,485	1.8%	3,549	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
14	Y	Pass	No	For	7.7%	73,634,398	92.3%	6,105,491	7.7%	4,020	N/A	Poll	F+A
15	Y	Pass	No	For	11.4%	70,676,320	88.6%	9,063,088	11.4%	4,501	N/A	Poll	F+A
16	Y	Pass	No	For	10.9%	71,033,320	89.1%	8,706,088	10.9%	4,501	N/A	Poll	F+A
17	Y	Pass	No	For	0.0%	79,736,396	100.0%	5,063	0.0%	2,450	N/A	Poll	F+A
18	Y	Pass	No	For	0.0%	79,739,242	100.0%	2,250	0.0%	2,417	N/A	Poll	F+A

Prosegur Cash SA

Meeting Date: 06/03/2019	Country: Spain	Primary Security ID: E8S56X108	Meeting ID: 1331791
Record Date: 05/29/2019	Meeting Type: Annual	Ticker: CASH	
Primary CUSIP: E8S56X108	Primary ISIN: ES0105229001	Primary SEDOL: BDH3Q71	Proxy Level: N/A
Earliest Cutoff Date: 05/28/2019	Shares Voted: 3,439,460	Votable Shares: 3,439,460	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 3,439,460

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Consolidated and Standalone Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Non-Financial Information Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Discharge of Board	Mgmt	Yes	For	For		For	For	No	No	No
5	Reelect Christian Gut Revoredo as Director	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Votes FOR the reelection of the executive chairman under Item 5 and NI-NED Rubio Merino under Item 7 are warranted because the company complies with the one-third independence guideline applicable to controlled companies in this market. A vote FOR Item 6 is warranted due to a lack of concerns about the company CEO.

Blended Rationale: Votes FOR the reelection of the executive chairman under Item 5 and NI-NED Rubio Merino under Item 7 are warranted because the company complies with the one-third independence guideline applicable to controlled companies in this market. A vote FOR Item 6 is warranted due to a lack of concerns about the company CEO.

6	Reelect Jose Antonio Lasanta Luri as Director	Mgmt	Yes	For	For		For	For	No	No	No
---	---	------	-----	-----	-----	--	-----	-----	----	----	----

Voting Policy Rationale: Votes FOR the reelection of the executive chairman under Item 5 and NI-NED Rubio Merino under Item 7 are warranted because the company complies with the one-third independence guideline applicable to controlled companies in this market. A vote FOR Item 6 is warranted due to a lack of concerns about the company CEO.

Blended Rationale: Votes FOR the reelection of the executive chairman under Item 5 and NI-NED Rubio Merino under Item 7 are warranted because the company complies with the one-third independence guideline applicable to controlled companies in this market. A vote FOR Item 6 is warranted due to a lack of concerns about the company CEO.

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Prosegur Cash SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Reelect Antonio Rubio Merino as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the reelection of the executive chairman under Item 5 and NI-NED Rubio Merino under Item 7 are warranted because the company complies with the one-third independence guideline applicable to controlled companies in this market. A vote FOR Item 6 is warranted due to a lack of concerns about the company CEO.</i></p> <p><i>Blended Rationale: Votes FOR the reelection of the executive chairman under Item 5 and NI-NED Rubio Merino under Item 7 are warranted because the company complies with the one-third independence guideline applicable to controlled companies in this market. A vote FOR Item 6 is warranted due to a lack of concerns about the company CEO.</i></p>											
8.A	Renew Appointment of KPMG Auditores as Auditor for FY 2019	Mgmt	Yes	For	For		For	For	No	No	No
8.B	Appoint Ernst & Young as Auditor for FY 2020, 2021 and 2022	Mgmt	Yes	For	For		For	For	No	No	No
9	Advisory Vote on Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
10	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	05/28/2019	arusell	05/28/2019	3,439,460	3,439,460
Total Shares:							3,439,460	3,439,460

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	1,362,330,483	100.0%	0	0.0%	0	0.0%	Poll	F+A+AB
2	Y	Pass	No	For	0.0%	1,362,330,483	100.0%	0	0.0%	0	0.0%	Poll	F+A+AB
3	Y	Pass	No	For	0.0%	1,362,330,483	100.0%	0	0.0%	0	0.0%	Poll	F+A+AB
4	Y	Pass	No	For	0.0%	1,362,328,483	100.0%	2,000	0.0%	0	0.0%	Poll	F+A+AB
5	Y	Pass	No	For	0.2%	1,359,227,072	99.8%	759,143	0.1%	2,344,268	0.2%	Poll	F+A+AB
6	Y	Pass	No	For	0.2%	1,359,227,964	99.8%	758,251	0.1%	2,344,268	0.2%	Poll	F+A+AB
7	Y	Pass	No	For	0.3%	1,357,840,801	99.7%	2,145,414	0.2%	2,344,268	0.2%	Poll	F+A+AB
8.A	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
8.B	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
9	Y	Pass	No	For	0.7%	1,352,261,488	99.3%	7,730,539	0.6%	2,338,456	0.2%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
10	Y	Pass	No	For	0.1%	1,360,944,212	99.9%	1,386,271	0.1%	0	0.0%	Poll	F+A+AB

General Motors Company

Meeting Date: 06/04/2019	Country: USA	Primary Security ID: 37045V100	Meeting ID: 1326692
Record Date: 04/08/2019	Meeting Type: Annual	Ticker: GM	
Primary CUSIP: 37045V100	Primary ISIN: US37045V1008	Primary SEDOL: B665KZ5	Proxy Level: 3
Earliest Cutoff Date: 06/03/2019	Shares Voted: 1,056,301	Votable Shares: 1,056,301	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,056,301

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Mary T. Barra	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1b	Elect Director Wesley G. Bush	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1c	Elect Director Linda R. Gooden	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1d	Elect Director Joseph Jimenez	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1e	Elect Director Jane L. Mendillo	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1f	Elect Director Judith A. Miscik	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1g	Elect Director Patricia F. Russo	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

General Motors Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1h	Elect Director Thomas M. Schoewe	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1i	Elect Director Theodore M. Solso	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1j	Elect Director Carol M. Stephenson	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1k	Elect Director Devin N. Wenig	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Require Independent Board Chairman	SH	Yes	Against	For		For	Against	No	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as a policy of separating the board chair and CEO positions, beginning with the next CEO transition, would help to ensure robust oversight of management as the company faces unprecedented challenges to its business model and its leading position in the global auto industry.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted, as a policy of separating the board chair and CEO positions, beginning with the next CEO transition, would help to ensure robust oversight of management as the company faces unprecedented challenges to its business model and its leading position in the global auto industry.</i>										
5	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association memberships, and management-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association memberships, and management-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>										

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	000392078	Confirmed	arusell	05/29/2019	arusell	05/29/2019	1,056,301	1,056,301
Total Shares:							1,056,301	1,056,301

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Meeting Results**Outstanding Shares Voted:** 1,420,831,726**Results Available:** Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.9%	1,095,141,532	98.1%	21,312,091	1.9%	4,158,293	N/A	Proxy	F+A
1b	Y	Pass	No	For	1.4%	1,103,529,792	98.6%	15,855,840	1.4%	1,226,284	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.2%	1,116,955,587	99.8%	2,577,863	0.2%	1,078,466	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.4%	1,115,064,272	99.6%	4,346,037	0.4%	1,201,607	N/A	Proxy	F+A
1e	Y	Pass	No	For	1.1%	1,107,006,176	98.9%	12,515,824	1.1%	1,089,916	N/A	Proxy	F+A
1f	Y	Pass	No	For	0.2%	1,116,720,430	99.8%	2,574,473	0.2%	1,317,013	N/A	Proxy	F+A
1g	Y	Pass	No	For	2.8%	1,079,577,443	97.2%	30,944,427	2.8%	10,090,046	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.2%	1,116,675,388	99.8%	2,697,719	0.2%	1,238,809	N/A	Proxy	F+A
1i	Y	Pass	No	For	1.1%	1,106,960,213	98.9%	12,514,709	1.1%	1,136,994	N/A	Proxy	F+A
1j	Y	Pass	No	For	1.7%	1,100,834,969	98.3%	18,676,004	1.7%	1,100,943	N/A	Proxy	F+A
1k	Y	Pass	No	For	0.3%	1,116,586,109	99.7%	2,801,478	0.3%	1,224,329	N/A	Proxy	F+A
2	Y	Pass	No	For	2.6%	1,090,899,591	97.3%	27,543,713	2.5%	2,168,612	0.2%	Proxy	F+A+AB
3	Y	Pass	No	For	0.7%	1,264,343,798	99.3%	7,460,517	0.6%	1,604,292	0.1%	Proxy	F+A+AB
4	Y	Fail	No	Against	37.2%	414,492,577	37.0%	703,378,125	62.8%	2,741,214	0.2%	Proxy	F+A+AB
5	Y	Fail	No	Against	29.8%	328,695,074	29.3%	786,938,618	70.2%	4,978,224	0.4%	Proxy	F+A+AB

Sherborne Investors (Guernsey) C Ltd.**Meeting Date:** 06/04/2019**Country:** Guernsey**Primary Security ID:** G8T17N105**Meeting ID:** 1333394**Record Date:** 05/31/2019**Meeting Type:** Annual**Ticker:** SIGC**Primary CUSIP:** G8T17N105**Primary ISIN:** GG00BZ3C3B94**Primary SEDOL:** BZ3C3B9**Proxy Level:** N/A**Earliest Cutoff Date:** 05/29/2019**Shares Voted:** 4,594,000**Votable Shares:** 4,594,000***Shares on Loan:** 0**Shares Instructed:** 4,594,000**Total Ballots:** 1**Voting Policy:** ISS**Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Sherborne Investors (Guernsey) C Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Re-elect Talmi Morgan as Director	Mgmt	Yes	For	Abstain		Abstain	For	No	Yes	Yes

*Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: * Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Shareholders may also wish to note that: * Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts. Item 4A vote AGAINST the re-election of Trevor Ash is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote AGAINST the re-election of Christopher Legge is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Shareholders may also wish to note that: * Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

*Blended Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: * Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Shareholders may also wish to note that: * Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts. Item 4A vote AGAINST the re-election of Trevor Ash is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote AGAINST the re-election of Christopher Legge is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Shareholders may also wish to note that: * Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Sherborne Investors (Guernsey) C Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Re-elect Trevor Ash as Director	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

*Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: * Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Shareholders may also wish to note that: * Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts. Item 4A vote AGAINST the re-election of Trevor Ash is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote AGAINST the re-election of Christopher Legge is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Shareholders may also wish to note that: * Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

*Blended Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: * Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Shareholders may also wish to note that: * Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts. Item 4A vote AGAINST the re-election of Trevor Ash is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote AGAINST the re-election of Christopher Legge is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Shareholders may also wish to note that: * Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Sherborne Investors (Guernsey) C Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Re-elect Christopher Legge as Director	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes

*Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: * Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Shareholders may also wish to note that: * Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts. Item 4A vote AGAINST the re-election of Trevor Ash is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote AGAINST the re-election of Christopher Legge is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Shareholders may also wish to note that: * Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

*Blended Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: * Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Shareholders may also wish to note that: * Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts. Item 4A vote AGAINST the re-election of Trevor Ash is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote AGAINST the re-election of Christopher Legge is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Shareholders may also wish to note that: * Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Sherborne Investors (Guernsey) C Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Ian Brindle as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: * Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Shareholders may also wish to note that: * Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts. Item 4A vote AGAINST the re-election of Trevor Ash is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote AGAINST the re-election of Christopher Legge is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Shareholders may also wish to note that: * Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.</i></p> <p><i>Blended Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: * Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Shareholders may also wish to note that: * Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts. Item 4A vote AGAINST the re-election of Trevor Ash is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote AGAINST the re-election of Christopher Legge is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Shareholders may also wish to note that: * Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.</i></p>											
7	Ratify Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
8	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
9	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	05/28/2019	arusell	05/28/2019	4,594,000	4,594,000
Total Shares:							4,594,000	4,594,000

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	673,344,842	100.0%	0	0.0%	0	N/A	Show of hands	F+A
2	Y	Pass	No	For	0.0%	673,344,842	100.0%	0	0.0%	0	N/A	Show of hands	F+A
3	Y	Pass	No	For	0.8%	636,537,866	99.2%	5,071,451	0.8%	31,735,525	N/A	Show of hands	F+A
4	Y	Pass	No	For	3.5%	636,537,866	96.5%	23,371,451	3.5%	13,435,525	N/A	Show of hands	F+A
5	Y	Pass	No	For	3.5%	616,058,052	96.5%	22,457,265	3.5%	34,829,525	N/A	Show of hands	F+A
6	Y	Pass	No	For	0.0%	659,909,317	100.0%	0	0.0%	13,435,525	N/A	Show of hands	F+A
7	Y	Pass	No	For	0.1%	672,517,577	99.9%	827,265	0.1%	0	N/A	Show of hands	F+A
8	Y	Pass	No	For	0.1%	672,517,577	99.9%	827,265	0.1%	0	N/A	Show of hands	F+A
9	Y	Pass	No	For	0.0%	673,344,842	100.0%	0	0.0%	0	N/A	Show of hands	F+A

Tesco Plc

Meeting Date: 06/13/2019	Country: United Kingdom	Primary Security ID: G87621101	Meeting ID: 1321692
Record Date: 06/11/2019	Meeting Type: Annual	Ticker: TSCO	
Primary CUSIP: G87621101	Primary ISIN: GB0008847096	Primary SEDOL: 0884709	Proxy Level: N/A
Earliest Cutoff Date: 06/07/2019	Shares Voted: 29,300,000	Votable Shares: 29,300,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 29,300,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Melissa Bethell as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
5	Re-elect John Allan as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
6	Re-elect Mark Armour as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Tesco Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Re-elect Stewart Gilliland as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
8	Re-elect Steve Golsby as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
9	Re-elect Byron Grote as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
10	Re-elect Dave Lewis as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
11	Re-elect Mikael Olsson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
12	Re-elect Deanna Oppenheimer as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
13	Re-elect Simon Patterson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
14	Re-elect Alison Platt as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
15	Re-elect Lindsey Pownall as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
16	Re-elect Alan Stewart as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Tesco Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
19	Approve Deferred Bonus Plan	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
23	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
24	Approve Scrip Dividend	Mgmt	Yes	For	For		For	For	No	No	No
25	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	06/06/2019	arusell	06/06/2019	29,300,000	29,300,000
Total Shares:							29,300,000	29,300,000

Meeting Results

Outstanding Shares Voted: 9,793,496,561

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	7,157,608,276	100.0%	961,015	0.0%	29,963,930	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2	Y	Pass	No	For	2.8%	6,989,347,846	97.2%	197,645,037	2.8%	1,540,339	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	7,186,506,198	100.0%	1,589,681	0.0%	479,952	N/A	Poll	F+A
4	Y	Pass	No	For	0.2%	7,171,394,471	99.8%	15,552,972	0.2%	1,628,388	N/A	Poll	F+A
5	Y	Pass	No	For	5.3%	6,809,057,773	94.7%	378,081,541	5.3%	1,436,274	N/A	Poll	F+A
6	Y	Pass	No	For	0.3%	7,163,253,774	99.7%	23,835,228	0.3%	1,486,830	N/A	Poll	F+A
7	Y	Pass	No	For	0.4%	7,159,978,241	99.6%	27,181,856	0.4%	1,415,735	N/A	Poll	F+A
8	Y	Pass	No	For	0.3%	7,168,352,469	99.7%	18,776,292	0.3%	1,447,071	N/A	Poll	F+A
9	Y	Pass	No	For	3.0%	6,974,031,980	97.0%	213,135,220	3.0%	1,408,177	N/A	Poll	F+A
10	Y	Pass	No	For	0.1%	7,182,876,319	99.9%	4,455,417	0.1%	1,244,096	N/A	Poll	F+A
11	Y	Pass	No	For	0.1%	7,181,326,187	99.9%	5,856,201	0.1%	1,394,569	N/A	Poll	F+A
12	Y	Pass	No	For	0.2%	7,173,010,223	99.8%	14,100,138	0.2%	1,466,596	N/A	Poll	F+A
13	Y	Pass	No	For	0.3%	7,168,516,811	99.7%	18,644,603	0.3%	1,415,543	N/A	Poll	F+A
14	Y	Pass	No	For	0.9%	7,124,197,391	99.1%	62,925,844	0.9%	1,453,721	N/A	Poll	F+A
15	Y	Pass	No	For	0.1%	7,182,847,966	99.9%	4,333,387	0.1%	1,395,526	N/A	Poll	F+A
16	Y	Pass	No	For	0.3%	7,163,847,042	99.7%	23,282,913	0.3%	1,447,002	N/A	Poll	F+A
17	Y	Pass	No	For	2.7%	6,991,977,661	97.3%	195,304,076	2.7%	1,295,218	N/A	Poll	F+A
18	Y	Pass	No	For	1.6%	7,073,216,455	98.4%	114,277,645	1.6%	1,082,855	N/A	Poll	F+A
19	Y	Pass	No	For	0.7%	7,133,951,327	99.3%	52,028,755	0.7%	2,596,874	N/A	Poll	F+A
20	Y	Pass	No	For	6.6%	6,711,169,987	93.4%	475,950,267	6.6%	1,456,702	N/A	Poll	F+A
21	Y	Pass	No	For	1.5%	7,075,568,250	98.5%	111,038,406	1.5%	1,970,221	N/A	Poll	F+A
22	Y	Pass	No	For	5.2%	6,812,558,154	94.8%	374,059,988	5.2%	1,958,735	N/A	Poll	F+A
23	Y	Pass	No	For	1.5%	7,078,331,517	98.5%	107,181,500	1.5%	3,063,938	N/A	Poll	F+A
24	Y	Pass	No	For	1.8%	7,059,180,746	98.2%	128,242,876	1.8%	1,153,334	N/A	Poll	F+A
25	Y	Pass	No	For	4.7%	6,816,326,533	95.3%	339,350,420	4.7%	32,900,003	N/A	Poll	F+A
26	Y	Pass	No	For	5.7%	6,748,345,067	94.3%	408,090,959	5.7%	32,140,930	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Sony Corp.

Meeting Date: 06/18/2019	Country: Japan	Primary Security ID: J76379106	Meeting ID: 1339785
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6758	
Primary CUSIP: J76379106	Primary ISIN: JP3435000009	Primary SEDOL: 6821506	Proxy Level: N/A
Earliest Cutoff Date: 06/16/2019	Shares Voted: 1,040,500	Votable Shares: 1,040,500	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Yoshida, Kenichiro	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Totoki, Hiroki	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Sumi, Shuzo	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Tim Schaaff	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Matsunaga, Kazuo	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Miyata, Koichi	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director John V. Roos	Mgmt	Yes	For	For		For	For	No	No	No
1.8	Elect Director Sakurai, Eriko	Mgmt	Yes	For	For		For	For	No	No	No
1.9	Elect Director Minakawa, Kunihito	Mgmt	Yes	For	For		For	For	No	No	No
1.10	Elect Director Oka, Toshiko	Mgmt	Yes	For	For		For	For	No	No	No
1.11	Elect Director Akiyama, Sakie	Mgmt	Yes	For	For		For	For	No	No	No
1.12	Elect Director Wendy Becker	Mgmt	Yes	For	For		For	For	No	No	No
1.13	Elect Director Hatanaka, Yoshihiko	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Stock Option Plan	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	06/07/2019	arusell	06/07/2019	1,040,500	1,040,500
Total Shares:							1,040,500	1,040,500

Meeting Results**Outstanding Shares Voted:** 12,487,756**Results Available:** Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	9,259,059	97.0%	212,327	N/A	3,141	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	9,429,469	99.0%	43,516	N/A	1,547	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.3	Y	Pass	No	For	N/A	9,433,420	99.0%	39,569	N/A	1,541	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	9,436,113	99.0%	36,884	N/A	1,535	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	9,432,894	99.0%	40,083	N/A	1,553	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	9,301,595	97.0%	171,388	N/A	1,546	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	9,437,399	99.0%	35,584	N/A	1,548	N/A	Poll	F+A+AB
1.8	Y	Pass	No	For	N/A	9,437,647	99.0%	35,370	N/A	1,514	N/A	Poll	F+A+AB
1.9	Y	Pass	No	For	N/A	9,442,616	99.0%	30,358	N/A	1,558	N/A	Poll	F+A+AB
1.10	Y	Pass	No	For	N/A	9,414,485	99.0%	58,579	N/A	1,464	N/A	Poll	F+A+AB
1.11	Y	Pass	No	For	N/A	9,442,732	99.0%	30,318	N/A	1,482	N/A	Poll	F+A+AB
1.12	Y	Pass	No	For	N/A	9,444,845	99.0%	28,273	N/A	1,414	N/A	Poll	F+A+AB
1.13	Y	Pass	No	For	N/A	9,443,419	99.0%	29,553	N/A	1,559	N/A	Poll	F+A+AB
2	Y	Pass	No	For	N/A	8,150,369	85.0%	1,313,943	N/A	11,623	N/A	Poll	F+A+AB

Whitbread Plc

Meeting Date: 06/19/2019	Country: United Kingdom	Primary Security ID: G9606P197	Meeting ID: 1295632
Record Date: 06/17/2019	Meeting Type: Annual	Ticker: WTB	
Primary CUSIP: G9606P197	Primary ISIN: GB00B1KJJ408	Primary SEDOL: B1KJJ40	Proxy Level: N/A
Earliest Cutoff Date: 06/13/2019	Shares Voted: 272,000	Votable Shares: 272,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 272,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Frank Fiskers as Director	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.

Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.

5	Re-elect David Atkins as Director	Mgmt	Yes	For	For		For	For	No	No	No
---	-----------------------------------	------	-----	-----	-----	--	-----	-----	----	----	----

Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.

Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Whitbread Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Alison Brittain as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
7	Re-elect Nicholas Cadbury as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
8	Re-elect Adam Crozier as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
9	Re-elect Richard Gillingwater as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
10	Re-elect Chris Kennedy as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
11	Re-elect Deanna Oppenheimer as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
12	Re-elect Louise Smalley as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
13	Re-elect Susan Martin as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
14	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Whitbread Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted	
RTRF, RTRF	392078	Confirmed	arusell	06/10/2019	arusell	06/10/2019	272,000	272,000	
							Total Shares:	272,000	272,000

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	97,379,137	100.0%	6,064	0.0%	1,140,163	N/A	Poll	F+A
2	Y	Pass	No	For	3.0%	94,570,584	97.0%	2,958,424	3.0%	996,373	N/A	Poll	F+A
3	Y	Pass	No	For	0.3%	98,150,423	99.7%	320,508	0.3%	52,192	N/A	Poll	F+A
4	Y	Pass	No	For	0.2%	98,191,303	99.8%	218,149	0.2%	113,671	N/A	Poll	F+A
5	Y	Pass	No	For	1.0%	97,399,810	99.0%	1,010,946	1.0%	112,367	N/A	Poll	F+A
6	Y	Pass	No	For	1.0%	97,437,305	99.0%	979,020	1.0%	106,798	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
7	Y	Pass	No	For	1.1%	97,343,049	98.9%	1,072,654	1.1%	107,259	N/A	Poll	F+A
8	Y	Pass	No	For	1.1%	97,372,274	98.9%	1,042,325	1.1%	108,363	N/A	Poll	F+A
9	Y	Pass	No	For	0.7%	97,733,044	99.3%	676,889	0.7%	113,029	N/A	Poll	F+A
10	Y	Pass	No	For	1.2%	97,235,095	98.8%	1,175,870	1.2%	111,997	N/A	Poll	F+A
11	Y	Pass	No	For	1.7%	95,911,507	98.3%	1,706,192	1.7%	905,263	N/A	Poll	F+A
12	Y	Pass	No	For	1.0%	97,400,301	99.0%	1,011,835	1.0%	110,826	N/A	Poll	F+A
13	Y	Pass	No	For	0.6%	97,854,618	99.4%	559,255	0.6%	109,089	N/A	Poll	F+A
14	Y	Pass	No	For	2.8%	95,673,136	97.2%	2,789,763	2.8%	59,589	N/A	Poll	F+A
15	Y	Pass	No	For	1.4%	97,090,563	98.6%	1,372,270	1.4%	59,655	N/A	Poll	F+A
16	Y	Pass	No	For	2.8%	95,647,204	97.2%	2,737,463	2.8%	137,822	N/A	Poll	F+A
17	Y	Pass	No	For	3.1%	95,457,570	96.9%	3,003,058	3.1%	61,758	N/A	Poll	F+A
18	Y	Pass	No	For	2.0%	96,411,431	98.0%	1,971,310	2.0%	77,210	N/A	Poll	F+A
19	Y	Pass	No	For	3.7%	94,608,116	96.3%	3,655,533	3.7%	77,110	N/A	Poll	F+A
20	Y	Pass	No	For	1.0%	97,279,264	99.0%	994,732	1.0%	68,403	N/A	Poll	F+A
21	Y	Pass	No	For	4.1%	94,225,664	95.9%	4,054,666	4.1%	60,430	N/A	Poll	F+A

Whitbread Plc

Meeting Date: 06/19/2019	Country: United Kingdom	Primary Security ID: G9606P197	Meeting ID: 1333380
Record Date: 06/17/2019	Meeting Type: Special	Ticker: WTB	
Primary CUSIP: G9606P197	Primary ISIN: GB00B1KJJ408	Primary SEDOL: B1KJJ40	Proxy Level: N/A
Earliest Cutoff Date: 06/13/2019	Shares Voted: 272,000	Votable Shares: 272,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 272,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Market Purchase of Ordinary Shares in Connection with the Tender Offer	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Share Consolidation	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											
3	Amend Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Whitbread Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
RTRF, RTRF	392078	Confirmed	arusell	06/10/2019	arusell	06/10/2019	272,000		272,000		
							Total Shares:	272,000	272,000		

Meeting Results

Outstanding Shares Voted: 173,873,641

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	1.8%	97,059,841	98.2%	1,814,010	1.8%	80,625	N/A	Poll	F+A
2	Y	Pass	No	For	0.2%	98,659,674	99.8%	233,908	0.2%	60,894	N/A	Poll	F+A
3	Y	Pass	No	For	0.2%	98,596,439	99.8%	232,745	0.2%	125,292	N/A	Poll	F+A
4	Y	Pass	No	For	0.1%	98,697,988	99.9%	132,174	0.1%	123,984	N/A	Poll	F+A

Dai-ichi Life Holdings, Inc.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J09748112	Meeting ID: 1338594
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8750	
Primary CUSIP: J09748112	Primary ISIN: JP3476480003	Primary SEDOL: B601QS4	Proxy Level: N/A
Earliest Cutoff Date: 06/19/2019	Shares Voted: 1,634,700	Votable Shares: 1,634,700	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,634,700

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, With a Final Dividend of JPY 58	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Watanabe, Koichiro	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Inagaki, Seiji	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Tsuyuki, Shigeo	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Tsutsumi, Satoru	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Ishii, Kazuma	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Taketomi, Masao	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Dai-ichi Life Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.7	Elect Director Teramoto, Hideo	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director George Olcott	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Maeda, Koichi	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Inoue, Yuriko	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Shingai, Yasushi	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	06/12/2019	arusell	06/12/2019	1,634,700	1,634,700
Total Shares:							1,634,700	1,634,700

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	8,840,146	99.3%	36,660	N/A	1,165	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	7,683,851	86.3%	1,190,741	N/A	7,537	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	7,761,411	87.1%	1,113,175	N/A	7,537	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	7,747,829	87.0%	1,126,764	N/A	7,537	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	7,751,011	87.0%	1,123,582	N/A	7,537	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	7,748,340	87.0%	1,126,253	N/A	7,537	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	7,751,481	87.0%	1,123,112	N/A	7,537	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	7,751,281	87.0%	1,123,312	N/A	7,537	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	7,833,736	88.0%	1,046,878	N/A	1,517	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	7,840,507	88.0%	1,040,107	N/A	1,517	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	7,840,596	88.0%	1,040,018	N/A	1,517	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	7,735,144	86.8%	1,145,470	N/A	1,517	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

ORIX Corp.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J61933123	Meeting ID: 1342164
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8591	
Primary CUSIP: J61933123	Primary ISIN: JP3200450009	Primary SEDOL: 6661144	Proxy Level: N/A
Earliest Cutoff Date: 06/19/2019	Shares Voted: 2,011,300	Votable Shares: 2,011,300	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Inoue, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Nishigori, Yuichi	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Stan Koyanagi	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Irie, Shuji	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Taniguchi, Shoji	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Matsuzaki, Satoru	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director Tsujiyama, Eiko	Mgmt	Yes	For	For		For	For	No	No	No
1.8	Elect Director Usui, Nobuaki	Mgmt	Yes	For	For		For	For	No	No	No
1.9	Elect Director Yasuda, Ryuji	Mgmt	Yes	For	For		For	For	No	No	No
1.10	Elect Director Takenaka, Heizo	Mgmt	Yes	For	For		For	For	No	No	No
1.11	Elect Director Michael Cusumano	Mgmt	Yes	For	For		For	For	No	No	No
1.12	Elect Director Akiyama, Sakie	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	06/12/2019	arusell	06/12/2019	2,011,300	2,011,300
Total Shares:							2,011,300	2,011,300

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	9,905,945	96.3%	365,766	N/A	5,068	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	10,097,369	98.1%	75,205	N/A	104,207	N/A	Poll	F+A+AB
1.3	Y	Pass	No	For	N/A	10,096,537	98.1%	76,037	N/A	104,207	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	10,096,893	98.1%	75,681	N/A	104,207	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.5	Y	Pass	No	For	N/A	10,097,420	98.1%	75,154	N/A	104,207	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	10,097,298	98.1%	75,276	N/A	104,207	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	10,193,271	99.1%	78,445	N/A	5,068	N/A	Poll	F+A+AB
1.8	Y	Pass	No	For	N/A	10,169,983	98.8%	101,731	N/A	5,068	N/A	Poll	F+A+AB
1.9	Y	Pass	No	For	N/A	10,197,095	99.1%	74,620	N/A	5,068	N/A	Poll	F+A+AB
1.10	Y	Pass	No	For	N/A	10,235,125	99.5%	36,590	N/A	5,068	N/A	Poll	F+A+AB
1.11	Y	Pass	No	For	N/A	10,243,258	99.6%	28,457	N/A	5,068	N/A	Poll	F+A+AB
1.12	Y	Pass	No	For	N/A	10,243,657	99.6%	28,058	N/A	5,068	N/A	Poll	F+A+AB

BANDAI NAMCO Holdings Inc.

Meeting Date: 06/24/2019	Country: Japan	Primary Security ID: Y0606D102	Meeting ID: 1340491
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 7832	
Primary CUSIP: Y0606D102	Primary ISIN: JP3778630008	Primary SEDOL: B0JDQD4	Proxy Level: N/A
Earliest Cutoff Date: 06/21/2019	Shares Voted: 720,100	Votable Shares: 720,100	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 720,100

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 127	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Taguchi, Mitsuaki	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Otsu, Shuji	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Asako, Yuji	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Kawaguchi, Masaru	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Miyakawa, Yasuo	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Hagiwara, Hitoshi	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Kawashiro, Kazumi	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Asanuma, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Matsuda, Yuzuru	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Kuwabara, Satoko	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Noma, Mikiharu	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Kawana, Koichi	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

BANDAI NAMCO Holdings Inc.**Ballot Details**

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	06/03/2019	arusell	06/03/2019	720,100	720,100
Total Shares:							720,100	720,100

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	1,848,498	97.7%	279	N/A	1,886	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	1,827,366	96.9%	21,582	N/A	1,886	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	1,834,104	96.9%	12,576	N/A	4,156	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	1,834,185	96.9%	12,495	N/A	4,156	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	1,834,139	96.9%	12,541	N/A	4,156	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	1,834,198	96.9%	12,482	N/A	4,156	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	1,834,209	96.9%	12,471	N/A	4,156	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	1,834,191	96.9%	12,489	N/A	4,156	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	1,832,678	96.9%	14,002	N/A	4,156	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	1,848,372	97.7%	580	N/A	1,886	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	1,848,433	97.7%	519	N/A	1,886	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	1,848,415	97.7%	537	N/A	1,886	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	1,847,420	97.6%	1,532	N/A	1,886	N/A	Poll	F+A+AB

Tokio Marine Holdings, Inc.**Meeting Date:** 06/24/2019**Country:** Japan**Primary Security ID:** J86298106**Meeting ID:** 1339806**Record Date:** 03/31/2019**Meeting Type:** Annual**Ticker:** 8766**Primary CUSIP:** J86298106**Primary ISIN:** JP3910660004**Primary SEDOL:** 6513126**Proxy Level:** N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Tokio Marine Holdings, Inc.

Earliest Cutoff Date: 06/20/2019 **Shares Voted:** 411,200 **Votable Shares:** 411,200 ***Shares on Loan:** 0 **Shares Instructed:** 411,200
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 90	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Nagano, Tsuyoshi	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Okada, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Yuasa, Takayuki	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Fujita, Hirokazu	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Komiya, Satoru	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Mimura, Akio	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Egawa, Masako	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Mitachi, Takashi	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Endo, Nobuhiro	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Hirose, Shinichi	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Harashima, Akira	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Okada, Kenji	Mgmt	Yes	For	For		For	For	No	No	No
3.1	Appoint Statutory Auditor Ito, Takashi	Mgmt	Yes	For	For		For	For	No	No	No
3.2	Appoint Statutory Auditor Horii, Akinari	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Cash Compensation Ceiling and Deep Discount Stock Option Plan for Directors	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details												
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted				
RTRF, RTRF	392078	Confirmed	arusell	06/12/2019	arusell	06/12/2019	411,200	411,200				
Total Shares:							411,200	411,200				

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	5,865,638	99.7%	1,274	N/A	18,428	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	5,738,563	97.5%	123,245	N/A	23,533	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2.2	Y	Pass	No	For	N/A	5,790,937	98.4%	47,276	N/A	47,128	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	5,791,053	98.4%	47,159	N/A	47,128	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	5,791,036	98.4%	47,176	N/A	47,128	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	5,816,808	98.8%	44,997	N/A	23,533	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	5,817,308	98.8%	4,959	N/A	18,435	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	5,856,896	99.5%	10,011	N/A	18,435	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	5,841,897	99.3%	25,009	N/A	18,435	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	5,856,426	99.5%	10,481	N/A	18,435	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	5,791,077	98.4%	47,135	N/A	47,128	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	5,791,074	98.4%	47,138	N/A	47,128	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	5,790,750	98.4%	47,462	N/A	47,128	N/A	Poll	F+A+AB
3.1	Y	Pass	No	For	N/A	5,801,714	98.6%	41,585	N/A	42,030	N/A	Poll	F+A+AB
3.2	Y	Pass	No	For	N/A	5,863,899	99.6%	2,999	N/A	18,435	N/A	Poll	F+A+AB
4	Y	Pass	No	For	N/A	4,439,122	75.4%	1,427,687	N/A	18,515	N/A	Poll	F+A+AB

DuPont de Nemours, Inc.

Meeting Date: 06/25/2019	Country: USA	Primary Security ID: 26614N102	Meeting ID: 1333412
Record Date: 04/26/2019	Meeting Type: Annual	Ticker: DD	
Primary CUSIP: 26614N102	Primary ISIN: US26614N1028	Primary SEDOL: BK0VN47	Proxy Level: 3
Earliest Cutoff Date: 06/24/2019	Shares Voted: 1,500,500	Votable Shares: 1,500,500	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,500,500

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Edward D. Breen	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1b	Elect Director Ruby R. Chandy	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

DuPont de Nemours, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1c	Elect Director Franklin K. Clyburn, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1d	Elect Director Terrence R. Curtin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1e	Elect Director Alexander M. Cutler	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1f	Elect Director C. Marc Doyle	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1g	Elect Director Eleuthere I. du Pont	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1h	Elect Director Rajiv L. Gupta	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1i	Elect Director Luther C. Kissam	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1j	Elect Director Frederick M. Lowery	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1k	Elect Director Raymond J. Milchovich	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1l	Elect Director Steven M. Sterin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

DuPont de Nemours, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
4	Provide Right to Act by Written Consent	SH	Yes	Against	For		For	Against	No	Yes	Yes
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i>											
<i>Blended Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i>											
5	Report on Pay Disparity	SH	Yes	Against	Against		Against	Against	No	No	No
6	Report on Public Health Risks of Petrochemical Operations in Flood Prone Areas	SH	Yes	Against	Against		Against	Against	No	No	No
7	Report on Efforts to Reduce Plastic Pellet Pollution	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	000392078	Confirmed	arusell	06/19/2019	arusell	06/19/2019	1,500,500	1,500,500
Total Shares:							1,500,500	1,500,500

Meeting Results

Outstanding Shares Voted: 2,246,370,461

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.3%	1,603,106,529	98.7%	21,507,272	1.3%	8,730,464	N/A	Proxy	F+A
1b	Y	Pass	No	For	0.7%	1,612,423,930	99.3%	12,154,227	0.7%	8,766,108	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.8%	1,610,693,486	99.2%	13,193,327	0.8%	9,457,452	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.8%	1,610,972,823	99.2%	12,941,888	0.8%	9,429,554	N/A	Proxy	F+A
1e	Y	Pass	No	For	4.1%	1,556,918,624	95.9%	66,728,838	4.1%	9,696,803	N/A	Proxy	F+A
1f	Y	Pass	No	For	0.8%	1,611,963,043	99.2%	12,332,121	0.8%	9,049,101	N/A	Proxy	F+A
1g	Y	Pass	No	For	0.9%	1,610,451,592	99.1%	14,141,161	0.9%	8,751,512	N/A	Proxy	F+A
1h	Y	Pass	No	For	1.0%	1,608,066,058	99.0%	16,126,332	1.0%	9,151,875	N/A	Proxy	F+A
1i	Y	Pass	No	For	0.9%	1,609,714,155	99.1%	14,111,154	0.9%	9,518,956	N/A	Proxy	F+A
1j	Y	Pass	No	For	0.7%	1,612,590,366	99.3%	11,311,517	0.7%	9,442,382	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1k	Y	Pass	No	For	0.9%	1,609,929,545	99.1%	13,906,740	0.9%	9,507,980	N/A	Proxy	F+A
1l	Y	Pass	No	For	0.7%	1,612,202,304	99.3%	11,684,839	0.7%	9,457,122	N/A	Proxy	F+A
2	Y	Pass	No	For	6.4%	1,516,982,899	93.6%	104,407,571	6.4%	11,953,795	N/A	Proxy	F+A
3	Y	Pass	No	For	2.4%	1,919,305,131	97.6%	37,373,345	1.9%	9,854,830	0.5%	Proxy	F+A+AB
4	Y	Fail	No	Against	47.2%	763,669,891	47.2%	855,346,093	52.8%	14,328,281	N/A	Proxy	F+A
5	Y	Fail	No	Against	6.7%	107,623,637	6.7%	1,500,295,826	93.3%	25,424,802	N/A	Proxy	F+A
6	Y	Fail	No	Against	7.0%	111,903,594	7.0%	1,487,688,889	93.0%	33,751,782	N/A	Proxy	F+A
7	Y	Fail	No	Against	6.7%	107,773,350	6.7%	1,491,783,148	93.3%	33,787,767	N/A	Proxy	F+A

Mitsubishi Electric Corp.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J43873116	Meeting ID: 1340547
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6503	
Primary CUSIP: J43873116	Primary ISIN: JP3902400005	Primary SEDOL: 6597045	Proxy Level: N/A
Earliest Cutoff Date: 06/25/2019	Shares Voted: 3,274,600	Votable Shares: 3,274,600	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 3,274,600

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Sakuyama, Masaki	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Sugiyama, Takeshi	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Okuma, Nobuyuki	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Matsuyama, Akihiro	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Sagawa, Masahiko	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Harada, Shinji	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director Kawagoishi, Tadashi	Mgmt	Yes	For	For		For	For	No	No	No
1.8	Elect Director Yabunaka, Mitoji	Mgmt	Yes	For	For		For	For	No	No	No
1.9	Elect Director Obayashi, Hiroshi	Mgmt	Yes	For	For		For	For	No	No	No
1.10	Elect Director Watanabe, Kazunori	Mgmt	Yes	For	For		For	For	No	No	No
1.11	Elect Director Koide, Hiroko	Mgmt	Yes	For	For		For	For	No	No	No
1.12	Elect Director Oyamada, Takashi	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

*Voting Policy Rationale: A vote AGAINST this director nominee is warranted because: * The board after this meeting will not be majority independent and this outside director nominee lacks independence.*

*Blended Rationale: A vote AGAINST this director nominee is warranted because: * The board after this meeting will not be majority independent and this outside director nominee lacks independence.*

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Mitsubishi Electric Corp.**Ballot Details**

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	06/10/2019	arusell	06/10/2019	3,274,600	3,274,600
Total Shares:							3,274,600	3,274,600

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	17,506,881	95.8%	530,654	N/A	12,079	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	17,778,914	97.3%	258,622	N/A	12,079	N/A	Poll	F+A+AB
1.3	Y	Pass	No	For	N/A	17,771,015	97.3%	266,521	N/A	12,079	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	16,969,733	92.9%	1,064,703	N/A	15,167	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	17,485,393	95.7%	552,135	N/A	12,079	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	16,973,290	92.9%	1,064,234	N/A	12,079	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	17,486,942	95.7%	550,586	N/A	12,079	N/A	Poll	F+A+AB
1.8	Y	Pass	No	For	N/A	17,913,476	98.1%	134,178	N/A	1,962	N/A	Poll	F+A+AB
1.9	Y	Pass	No	For	N/A	17,880,464	97.9%	164,102	N/A	5,050	N/A	Poll	F+A+AB
1.10	Y	Pass	No	For	N/A	17,937,645	98.2%	110,009	N/A	1,962	N/A	Poll	F+A+AB
1.11	Y	Pass	No	For	N/A	17,937,882	98.2%	109,772	N/A	1,962	N/A	Poll	F+A+AB
1.12	Y	Pass	No	For	N/A	14,668,462	80.3%	3,379,180	N/A	1,962	N/A	Poll	F+A+AB

Mitsubishi UFJ Financial Group, Inc.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J44497105	Meeting ID: 1342161
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8306	
Primary CUSIP: J44497105	Primary ISIN: JP3902900004	Primary SEDOL: 6335171	Proxy Level: N/A
Earliest Cutoff Date: 06/25/2019	Shares Voted: 11,847,200	Votable Shares: 11,847,200	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 11,847,200

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 11	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Mitsubishi UFJ Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.1	Elect Director Fujii, Mariko	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Kato, Kaoru	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Matsuyama, Haruka	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Toby S. Myerson	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Nomoto, Hirofumi	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
2.6	Elect Director Okuda, Tsutomu	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Shingai, Yasushi	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Tarisa Watanagase	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Yamate, Akira	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Kuroda, Tadashi	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Okamoto, Junichi	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Hirano, Nobuyuki	Mgmt	Yes	For	For		For	For	No	No	No
2.13	Elect Director Ikegaya, Mikio	Mgmt	Yes	For	For		For	For	No	No	No
2.14	Elect Director Araki, Saburo	Mgmt	Yes	For	For		For	For	No	No	No
2.15	Elect Director Mike, Kanetsugu	Mgmt	Yes	For	For		For	For	No	No	No
2.16	Elect Director Kamezawa, Hironori	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	rpestana	06/14/2019	rpestana	06/14/2019	11,847,200	11,847,200
Total Shares:							11,847,200	11,847,200

Meeting Results

Outstanding Shares Voted: 129,431,095

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	99,160,011	97.7%	421,905	N/A	33,385	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	98,522,399	97.1%	1,069,871	N/A	23,033	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	98,509,192	97.1%	1,085,279	N/A	20,830	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	98,004,527	96.6%	1,589,966	N/A	20,809	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	98,498,248	97.1%	1,096,284	N/A	20,772	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2.5	Y	Pass	No	For	N/A	94,464,496	93.1%	5,129,937	N/A	20,862	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	96,232,568	94.9%	3,361,868	N/A	20,866	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	98,468,157	97.1%	1,126,261	N/A	20,883	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	98,505,376	97.1%	1,089,065	N/A	20,862	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	98,476,543	97.1%	1,117,898	N/A	20,860	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	95,712,835	94.3%	3,881,592	N/A	20,862	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	95,712,239	94.3%	3,882,152	N/A	20,898	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	96,420,509	95.0%	3,173,949	N/A	20,842	N/A	Poll	F+A+AB
2.13	Y	Pass	No	For	N/A	96,324,657	94.9%	3,269,722	N/A	20,923	N/A	Poll	F+A+AB
2.14	Y	Pass	No	For	N/A	96,306,244	94.9%	3,288,134	N/A	20,923	N/A	Poll	F+A+AB
2.15	Y	Pass	No	For	N/A	92,028,460	90.7%	7,565,980	N/A	20,849	N/A	Poll	F+A+AB
2.16	Y	Pass	No	For	N/A	98,173,470	96.8%	1,418,693	N/A	23,139	N/A	Poll	F+A+AB

Sumitomo Mitsui Financial Group, Inc.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J7771X109	Meeting ID: 1343086
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8316	
Primary CUSIP: J7771X109	Primary ISIN: JP3890350006	Primary SEDOL: 6563024	Proxy Level: N/A
Earliest Cutoff Date: 06/25/2019	Shares Voted: 1,803,100	Votable Shares: 1,803,100	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,803,100

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 95	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Kunibe, Takeshi	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Ota, Jun	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Takashima, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Nagata, Haruyuki	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Nakashima, Toru	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Inoue, Atsuhiko	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Mikami, Toru	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Kubo, Tetsuya	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Matsumoto, Masayuki	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Sumitomo Mitsui Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.10	Elect Director Arthur M. Mitchell	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Yamazaki, Shozo	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Kono, Masaharu	Mgmt	Yes	For	For		For	For	No	No	No
2.13	Elect Director Tsutsui, Yoshinobu	Mgmt	Yes	For	For		For	For	No	No	No
2.14	Elect Director Shimbo, Katsuyoshi	Mgmt	Yes	For	For		For	For	No	No	No
2.15	Elect Director Sakurai, Eriko	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	06/20/2019	arusell	06/20/2019	1,803,100	1,803,100
Total Shares:							1,803,100	1,803,100

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	10,729,199	98.9%	53,574	N/A	6,784	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	10,178,887	93.7%	607,793	N/A	12,603	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	10,045,984	92.5%	740,699	N/A	12,598	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	10,645,162	98.0%	141,534	N/A	12,598	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	10,644,331	98.0%	142,360	N/A	12,602	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	10,614,505	97.7%	172,188	N/A	12,600	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	10,330,294	95.1%	456,392	N/A	12,598	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	10,333,356	95.1%	453,320	N/A	12,608	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	10,593,937	97.5%	192,758	N/A	12,598	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	10,670,403	98.2%	122,141	N/A	6,753	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	10,724,516	98.7%	68,039	N/A	6,745	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	10,737,113	98.9%	55,436	N/A	6,749	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	10,722,517	98.7%	70,023	N/A	6,760	N/A	Poll	F+A+AB
2.13	Y	Pass	No	For	N/A	10,549,401	97.1%	243,143	N/A	6,753	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2.14	Y	Pass	No	For	N/A	10,737,678	98.9%	54,868	N/A	6,752	N/A	Poll	F+A+AB
2.15	Y	Pass	No	For	N/A	10,713,205	98.6%	79,347	N/A	6,748	N/A	Poll	F+A+AB

John Keells Holdings Plc

Meeting Date: 06/28/2019	Country: Sri Lanka	Primary Security ID: Y44558149	Meeting ID: 1319075
Record Date:	Meeting Type: Annual	Ticker: JKH.N0000	
Primary CUSIP: Y44558149	Primary ISIN: LK0092N00003	Primary SEDOL: 6475538	Proxy Level: N/A
Earliest Cutoff Date: 06/24/2019	Shares Voted: 11,154,285	Votable Shares: 11,154,285	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 11,154,285

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Reelect J. G. A. Cooray as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
2	Reelect S. S. H. Wijayasuriya as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
3	Reelect R. Coomaraswamy as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
4	Approve Ernst and Young as Auditors and Authorize Board to Fix their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	06/17/2019	arusell	06/17/2019	11,154,285	11,154,285
Total Shares:							11,154,285	11,154,285

Meeting Results

Outstanding Shares Voted: **Results Available:** Not Disclosed

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
--------	-----------------	---------	--------------------	----------	---------------	-----	-------	---------	-----------	---------	-----------	-------------	------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Vote Summary Report



Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
2	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

John Keells Holdings Plc

Meeting Date: 06/28/2019	Country: Sri Lanka	Primary Security ID: Y44558149	Meeting ID: 1348065
Record Date:	Meeting Type: Special	Ticker: JKH.N0000	
Primary CUSIP: Y44558149	Primary ISIN: LK0092N00003	Primary SEDOL: 6475538	Proxy Level: N/A
Earliest Cutoff Date: 06/24/2019	Shares Voted: 11,154,285	Votable Shares: 11,154,285	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 11,154,285

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Employee Share Option Scheme	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	06/24/2019	arusell	06/24/2019	11,154,285	11,154,285
Total Shares:							11,154,285	11,154,285

Meeting Results

Outstanding Shares Voted: Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Weiss Korea Opportunity Fund Ltd.

Meeting Date: 07/25/2019	Country: Guernsey	Primary Security ID: G9519V109	Meeting ID: 1331682
Record Date: 07/23/2019	Meeting Type: Annual	Ticker: WKOF	
Primary CUSIP: G9519V109	Primary ISIN: GG00B933LL68	Primary SEDOL: B933LL6	Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Weiss Korea Opportunity Fund Ltd.

Earliest Cutoff Date: 07/19/2019 **Shares Voted:** 3,529,325 **Votable Shares:** 3,529,325 ***Shares on Loan:** 0 **Shares Instructed:** 3,529,325
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify KPMG Channel Islands Limited as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
5	Re-elect Norman Crighton as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because: * Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is: * Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.*

*Blended Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because: * Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is: * Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.*

6	Re-elect Robert King as Director	Mgmt	Yes	For	For		For	For	No	No	No
---	----------------------------------	------	-----	-----	-----	--	-----	-----	----	----	----

*Voting Policy Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because: * Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is: * Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.*

*Blended Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because: * Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is: * Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Weiss Korea Opportunity Fund Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Re-elect Stephen Coe as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because: * Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is: * Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because: * Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is: * Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p>											
8	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because: * The proposed amount exceeds the recommended limit of no more than 15 percent of issued share capital.</i></p> <p><i>Blended Rationale: A vote AGAINST this resolution is warranted because: * The proposed amount exceeds the recommended limit of no more than 15 percent of issued share capital.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arussell	07/16/2019	arussell	07/16/2019	3,529,325	3,529,325
Total Shares:							3,529,325	3,529,325

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
7	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019
 Location(s): All Locations
 Institution Account(s): RTRF

CT Holdings Plc

Meeting Date: 07/29/2019	Country: Sri Lanka	Primary Security ID: Y1287J103	Meeting ID: 1351504
Record Date:	Meeting Type: Annual	Ticker: CTHR.N0000	
Primary CUSIP: Y1287J103	Primary ISIN: LK0041N00000	Primary SEDOL: 6185202	Proxy Level: N/A
Earliest Cutoff Date: 07/23/2019	Shares Voted: 4,730,000	Votable Shares: 4,730,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 4,730,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Dividend	Mgmt	Yes	For	For		For	For	No	No	No
3.a	Reelect C. K. Muttukumaru as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p> <p><i>Blended Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p>											
3.b	Reelect A. Aravindakumar as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p> <p><i>Blended Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p>											
3.c	Reelect A. D. B. Talwatte as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p> <p><i>Blended Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p>											
3.d	Reelect J. B. L. De Silva as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p> <p><i>Blended Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

CT Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.e	Reelect A. T. P. Edirisinghe as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p> <p><i>Blended Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p>											
3.f	Reelect Sunil Mendis as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p> <p><i>Blended Rationale: A vote AGAINST A. Aravinda Page (Item 3.b) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i></p>											
4	Approve Charitable Donations	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of further information on the proposed donation.</i></p> <p><i>Blended Rationale: A vote AGAINST this resolution is warranted given the lack of further information on the proposed donation.</i></p>											
5	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arussell	07/22/2019	arussell	07/22/2019	4,730,000	4,730,000
Total Shares:							4,730,000	4,730,000

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.a	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.b	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.c	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.d	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
3.e	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.f	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

McKesson Corporation

Meeting Date: 07/31/2019	Country: USA	Primary Security ID: 58155Q103	Meeting ID: 1348867
Record Date: 06/04/2019	Meeting Type: Annual	Ticker: MCK	
Primary CUSIP: 58155Q103	Primary ISIN: US58155Q1031	Primary SEDOL: 2378534	Proxy Level: 3
Earliest Cutoff Date: 07/30/2019	Shares Voted: 183,500	Votable Shares: 183,500	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 183,500

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Dominic J. Caruso	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.2	Elect Director N. Anthony Coles	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.3	Elect Director M. Christine Jacobs	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.4	Elect Director Donald R. Knauss	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director Marie L. Knowles	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.6	Elect Director Bradley E. Lerman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

McKesson Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.7	Elect Director Edward A. Mueller	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.8	Elect Director Susan R. Salka	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.9	Elect Director Brian S. Tyler	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.10	Elect Director Kenneth E. Washington	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted, as former CEO Hambergren received excessive lifetime benefits in connection with his retirement. In addition, Hambergren's annual incentive payout was increased by 33 percent based on a contractually obligated individual performance multiplier related to his retirement, resulting in a payout that was unchanged from the prior year when financial performance was lower. Further, for a second consecutive year, annual incentive payouts for other NEOs were earned above target when a performance goal was set below actual results of the prior year.</i>										
	<i>Blended Rationale: A vote AGAINST this proposal is warranted, as former CEO Hambergren received excessive lifetime benefits in connection with his retirement. In addition, Hambergren's annual incentive payout was increased by 33 percent based on a contractually obligated individual performance multiplier related to his retirement, resulting in a payout that was unchanged from the prior year when financial performance was lower. Further, for a second consecutive year, annual incentive payouts for other NEOs were earned above target when a performance goal was set below actual results of the prior year.</i>										
4	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted, as additional reporting on the company's lobbying-related practices and policies, such as its trade association memberships and payments, and board oversight mechanisms would benefit shareholders in assessing its management of related risks.</i>										
	<i>Blended Rationale: A vote FOR this resolution is warranted, as additional reporting on the company's lobbying-related practices and policies, such as its trade association memberships and payments, and board oversight mechanisms would benefit shareholders in assessing its management of related risks.</i>										
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Yes	Against	For		For	Against	No	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as it would further enhance the existing shareholder right to call special meetings.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted as it would further enhance the existing shareholder right to call special meetings.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

McKesson Corporation

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	000392078	Confirmed	arusell	07/24/2019	arusell	07/24/2019	183,500	183,500
Total Shares:							183,500	183,500

Meeting Results

Outstanding Shares Voted: 186,377,093

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.4%	150,328,181	99.6%	664,725	0.4%	453,829	N/A	Proxy	F+A
1.2	Y	Pass	No	For	15.1%	128,160,810	84.9%	22,835,254	15.1%	450,672	N/A	Proxy	F+A
1.3	Y	Pass	No	For	6.4%	141,274,161	93.6%	9,736,587	6.4%	435,986	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.7%	149,994,925	99.3%	995,857	0.7%	455,949	N/A	Proxy	F+A
1.5	Y	Pass	No	For	6.8%	140,784,484	93.2%	10,238,484	6.8%	423,769	N/A	Proxy	F+A
1.6	Y	Pass	No	For	11.4%	133,735,983	88.6%	17,250,081	11.4%	460,670	N/A	Proxy	F+A
1.7	Y	Pass	No	For	13.1%	131,196,367	86.9%	19,803,011	13.1%	447,355	N/A	Proxy	F+A
1.8	Y	Pass	No	For	11.6%	133,430,340	88.4%	17,579,622	11.6%	436,772	N/A	Proxy	F+A
1.9	Y	Pass	No	For	0.6%	150,162,153	99.4%	847,588	0.6%	436,996	N/A	Proxy	F+A
1.10	Y	Pass	No	For	0.4%	150,390,774	99.6%	593,109	0.4%	462,853	N/A	Proxy	F+A
2	Y	Pass	No	For	5.3%	157,959,216	94.7%	8,255,084	5.0%	549,635	0.3%	Proxy	F+A+AB
3	Y	Fail	No	For	59.6%	61,120,284	40.4%	89,828,106	59.3%	498,322	0.3%	Proxy	F+A+AB
4	Y	Fail	No	Against	46.2%	68,799,661	45.4%	81,404,262	53.8%	1,242,785	0.8%	Proxy	F+A+AB
5	Y	Fail	No	Against	41.3%	62,120,524	41.0%	88,874,669	58.7%	451,064	0.3%	Proxy	F+A+AB

Castings PLC

Meeting Date: 08/22/2019

Country: United Kingdom

Primary Security ID: G19432106

Meeting ID: 1349276

Record Date: 08/20/2019

Meeting Type: Annual

Ticker: CGS

Primary CUSIP: G19432106

Primary ISIN: GB0001795680

Primary SEDOL: 0179568

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Castings PLC

Earliest Cutoff Date: 08/16/2019 **Shares Voted:** 1,323,240 **Votable Shares:** 1,323,240 ***Shares on Loan:** 0 **Shares Instructed:** 1,323,240
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
3	Re-elect Brian Cooke as Director	Mgmt	Yes	For	Abstain		Abstain	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because:* Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because:* Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.</i></p>											
4	Re-elect Alec Jones as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because:* Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because:* Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.</i></p>											
5	Elect Andrew Eastgate as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because:* Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 3An ABSTENTION on the re-election of Brian Cooke is warranted because:* Potential independence issues have been identified and he currently sits on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4 & 5A vote FOR the election/re-election of Alec Jones and Andrew Eastgate is warranted because no significant concerns have been identified.</i></p>											
6	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Castings PLC

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
8	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 8A vote FOR this resolution is warranted, although it is not without concern for shareholders for the following reason:* The duration of the proposal is for longer than 18 months, contrary to recommended limits. However, the Company has historically sought renewal of the authority each year and the proposed amount is within recommended limits. Item 9A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p> <p><i>Blended Rationale: Item 8A vote FOR this resolution is warranted, although it is not without concern for shareholders for the following reason:* The duration of the proposal is for longer than 18 months, contrary to recommended limits. However, the Company has historically sought renewal of the authority each year and the proposed amount is within recommended limits. Item 9A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p>											
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 8A vote FOR this resolution is warranted, although it is not without concern for shareholders for the following reason:* The duration of the proposal is for longer than 18 months, contrary to recommended limits. However, the Company has historically sought renewal of the authority each year and the proposed amount is within recommended limits. Item 9A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p> <p><i>Blended Rationale: Item 8A vote FOR this resolution is warranted, although it is not without concern for shareholders for the following reason:* The duration of the proposal is for longer than 18 months, contrary to recommended limits. However, the Company has historically sought renewal of the authority each year and the proposed amount is within recommended limits. Item 9A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p>											
10	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	rpešana	08/13/2019	rpešana	08/13/2019	1,323,240	1,323,240
Total Shares:							1,323,240	1,323,240

Meeting Results

Outstanding Shares Voted: 43,632,068

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	31,302,392	100.0%	300	0.0%	0	N/A	Show of hands	F+A
2	Y	Pass	No	For	0.0%	31,302,692	100.0%	0	0.0%	0	N/A	Show of hands	F+A
3	Y	Pass	No	For	4.4%	26,756,993	95.6%	1,244,898	4.4%	3,300,801	N/A	Show of hands	F+A
4	Y	Pass	No	For	3.8%	30,109,887	96.2%	1,176,968	3.8%	15,837	N/A	Show of hands	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
5	Y	Pass	No	For	0.0%	31,296,126	100.0%	4,356	0.0%	2,210	N/A	Show of hands	F+A
6	Y	Pass	No	For	0.0%	31,291,371	100.0%	10,721	0.0%	600	N/A	Show of hands	F+A
7	Y	Pass	No	For	0.0%	31,289,172	100.0%	12,465	0.0%	1,055	N/A	Show of hands	F+A
8	Y	Pass	No	For	0.0%	31,300,137	100.0%	1,500	0.0%	1,055	N/A	Show of hands	F+A
9	Y	Pass	No	For	0.0%	31,298,407	100.0%	1,505	0.0%	2,780	N/A	Show of hands	F+A
10	Y	Pass	No	For	0.1%	31,283,123	99.9%	19,569	0.1%	0	N/A	Show of hands	F+A

Dixons Carphone Plc

Meeting Date: 09/05/2019	Country: United Kingdom	Primary Security ID: G2903R107	Meeting ID: 1348583
Record Date: 09/03/2019	Meeting Type: Annual	Ticker: DC	
Primary CUSIP: G2903R107	Primary ISIN: GB00B4Y7R145	Primary SEDOL: B4Y7R14	Proxy Level: N/A
Earliest Cutoff Date: 08/30/2019	Shares Voted: 9,692,000	Votable Shares: 9,692,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 9,692,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST the remuneration report is warranted:* LTIP awards levels for FY2019/20 are at a significant uplift as compared to previous years – despite the rebalancing of remuneration framework with reduced LTI opportunity going forward - because of a significant decline in the Company's share price. The Remuneration Committee considered the share price performance and did not consider it appropriate to adjust the LTI award size; and* Bonus payout levels are not considered to be in line with the Company's overall performance.</i></p> <p><i>Blended Rationale: A vote AGAINST the remuneration report is warranted:* LTIP awards levels for FY2019/20 are at a significant uplift as compared to previous years – despite the rebalancing of remuneration framework with reduced LTI opportunity going forward - because of a significant decline in the Company's share price. The Remuneration Committee considered the share price performance and did not consider it appropriate to adjust the LTI award size; and* Bonus payout levels are not considered to be in line with the Company's overall performance.</i></p>											
3	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
5	Elect Eileen Burbidge as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i></p>											
6	Re-elect Alex Baldock as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Dixons Carphone Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Re-elect Tony DeNunzio as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
8	Re-elect Andrea Gisle Joosen as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
9	Re-elect Lord Livingston of Parkhead as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
10	Re-elect Jonny Mason as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
11	Re-elect Fiona McBain as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
12	Re-elect Gerry Murphy as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
13	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
16	Approve Colleague Shareholder Scheme	Mgmt	Yes	For	For		For	For	No	No	No
17	Approve Share Incentive Plan	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Dixons Carphone Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i></p>											
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	rpeстана	08/29/2019	rpeстана	08/29/2019	9,692,000	9,692,000
Total Shares:							9,692,000	9,692,000

Meeting Results

Outstanding Shares Voted: 1,162,360,001

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	964,149,291	100.0%	129,414	0.0%	935,686	N/A	Poll	F+A
2	Y	Pass	No	For	23.5%	738,083,754	76.5%	226,263,505	23.5%	867,132	N/A	Poll	F+A
3	Y	Pass	No	For	10.7%	831,610,451	89.3%	100,031,252	10.7%	33,572,688	N/A	Poll	F+A
4	Y	Pass	No	For	0.5%	960,566,776	99.5%	4,643,402	0.5%	4,213	N/A	Poll	F+A
5	Y	Pass	No	For	0.0%	965,101,427	100.0%	81,320	0.0%	31,641	N/A	Poll	F+A
6	Y	Pass	No	For	0.2%	963,353,376	99.8%	1,832,481	0.2%	28,531	N/A	Poll	F+A
7	Y	Pass	No	For	2.5%	940,418,094	97.5%	23,894,565	2.5%	901,729	N/A	Poll	F+A
8	Y	Pass	No	For	1.7%	949,240,761	98.3%	15,941,102	1.7%	32,525	N/A	Poll	F+A
9	Y	Pass	No	For	3.2%	933,871,949	96.8%	31,312,432	3.2%	30,007	N/A	Poll	F+A
10	Y	Pass	No	For	0.3%	962,449,205	99.7%	2,736,844	0.3%	28,339	N/A	Poll	F+A
11	Y	Pass	No	For	0.3%	962,173,509	99.7%	2,915,952	0.3%	124,927	N/A	Poll	F+A
12	Y	Pass	No	For	3.2%	934,368,653	96.8%	30,815,795	3.2%	29,943	N/A	Poll	F+A
13	Y	Pass	No	For	0.8%	929,722,046	99.2%	7,523,435	0.8%	27,968,910	N/A	Poll	F+A
14	Y	Pass	No	For	0.1%	964,302,295	99.9%	898,544	0.1%	13,549	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
15	Y	Pass	No	For	7.4%	857,710,889	92.6%	68,512,964	7.4%	38,990,538	N/A	Poll	F+A
16	Y	Pass	No	For	0.0%	964,856,895	100.0%	315,736	0.0%	41,757	N/A	Poll	F+A
17	Y	Pass	No	For	0.1%	964,659,312	99.9%	517,138	0.1%	37,938	N/A	Poll	F+A
18	Y	Pass	No	For	0.0%	965,010,811	100.0%	175,238	0.0%	28,342	N/A	Poll	F+A
19	Y	Pass	No	For	0.0%	964,998,580	100.0%	172,329	0.0%	43,479	N/A	Poll	F+A
20	Y	Pass	No	For	2.9%	936,813,988	97.1%	28,136,396	2.9%	264,004	N/A	Poll	F+A
21	Y	Pass	No	For	1.4%	951,324,537	98.6%	13,884,975	1.4%	4,876	N/A	Poll	F+A

Ryanair Holdings Plc

Meeting Date: 09/19/2019	Country: Ireland	Primary Security ID: G7727C186	Meeting ID: 1359890
Record Date: 09/17/2019	Meeting Type: Annual	Ticker: RY4C	
Primary CUSIP: G7727C186	Primary ISIN: IE00BYTBXV33	Primary SEDOL: BYTBXV3	Proxy Level: N/A
Earliest Cutoff Date: 09/13/2019	Shares Voted: 2,445,000	Votable Shares: 2,445,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 2,445,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: A vote AGAINST the remuneration report is warranted: The full Board was granted share options of significant value during the year under review and no compelling explanation is provided to justify quantum; and* There is scope for better disclosure on annual bonus targets and outcomes appear slightly mis-aligned with wider Company performance.*

Blended Rationale: A vote AGAINST the remuneration report is warranted: The full Board was granted share options of significant value during the year under review and no compelling explanation is provided to justify quantum; and* There is scope for better disclosure on annual bonus targets and outcomes appear slightly mis-aligned with wider Company performance.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3a	Re-elect David Bonderman as Director	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes

Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted. Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns.* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent.* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted.* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:* Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</i></p>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3b	Re-elect Roisin Brennan as Director	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted. Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns.* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent.* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted.* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:* Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</i></p>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3c	Re-elect Michael Cawley as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted. Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O'Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns.* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent.* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted.* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:* Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</i></p>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3d	Re-elect Emer Daly as Director	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted. Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns.* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent.* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted.* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:* Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</i></p>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS	
3e	Re-elect Stan McCarthy as Director	Mgmt	Yes	For	Against			Against	Against	Yes	No	No

Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted. Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns.* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent.* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted.* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:* Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</i></p>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3f	Re-elect Kyran McLaughlin as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted. Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O'Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns.* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent.* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted.* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:* Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</i></p>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS	
3g	Re-elect Howard Millar as Director	Mgmt	Yes	For	Against			Against	Against	Yes	No	No

Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted. Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns.* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent.* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted.* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable		Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
			Proposal	Mgmt Rec						
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:* Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</i></p>									

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3h	Re-elect Dick Milliken as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted: * Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments. * Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation. * Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns: * During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice. * Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent; * Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are: * The removal of these directors at this time will be disruptive to the overall composition of the Board; * With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because: * He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and * The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because: * Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. * He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because: * Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice. * Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO. * The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted: * Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable		Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
			Proposal	Mgmt Rec						
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:* Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</i></p>									

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3i	Re-elect Michael O'Brien as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted: * Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments. * Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation. * Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns: * During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice. * Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent; * Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are: * The removal of these directors at this time will be disruptive to the overall composition of the Board; * With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because: * He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and * The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because: * Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. * He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because: * Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice. * Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO. * The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted: * Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:* Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</i></p>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3j	Re-elect Michael O'Leary as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted: * Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments. * Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation. * Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns: * During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice. * Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent; * Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are: * The removal of these directors at this time will be disruptive to the overall composition of the Board; * With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because: * He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and * The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because: * Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. * He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because: * Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice. * Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO. * The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted: * Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:* Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</i></p>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS	
3k	Re-elect Julie O'Neill as Director	Mgmt	Yes	For	Against			Against	Against	Yes	No	No

Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted. Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O'Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns.* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent.* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted.* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:* Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</i></p>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3I	Re-elect Louise Phelan as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted: * Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments. * Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation. * Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns: * During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice. * Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent; * Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year. The main reasons for support are: * The removal of these directors at this time will be disruptive to the overall composition of the Board; * With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM. Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because: * He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and * The composition of the Nomination Committee continues to lack sufficient independent representation. Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because: * Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM. * He is a non-independent SID of a board which lacks sufficient independent representation. Item 3gA vote AGAINST the re-election of Howard Millar is warranted because: * Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice. * Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO. * The composition of the Remuneration Committee continues to lack sufficient independent representation. Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted: * Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice. Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable			Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
			Proposal	Mgmt Rec	ISS Rec						
<p><i>Blended Rationale: Item 3aA vote AGAINST the re-election of David Bonderman is warranted:* Aside from serving as Board Chair of Ryanair, David Bonderman is also Chair at one other listed company and NED at two other listed companies. Overall, these outside directorships at other listed companies represent a significant number of total commitments.* Further, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the Board and key Committees continue to lack sufficient independent representation.* Additionally, he has been identified as one of the directors who have deep-rooted links with CEO Michael O' Leary. While it is noted that David Bonderman is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.Items 3b, 3d, 3h, 3i and 3IA vote FOR the re-election of Roisin Brennan, Emer Daly, Dick Milliken, Michael O'Brien and Louise Phelan is warranted, although it is not without concerns:* During the year under review, Roisin Brennan, Emer Daly and Michael O'Brien were granted share options. As a result, they are no longer classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly independent;* Non-independent NED Louise Phelan is a member of the Nomination Committee, which should be majority independent. Additionally, Louise Phelan failed to attend at least 75% of the Board and key Committees she was eligible to attend during the year.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board;* With regard to Louise Phelan's attendance, there is no evidence of a longer-term attendance issue at this time. Her attendance will be reviewed at the next AGM.Item 3cA vote AGAINST the re-election of Michael Cawley is warranted because:* He serves as Chair of the Nomination Committee and is considered to have deep-rooted links with Group CEO Michael O'Leary, having previously served as Deputy CEO and COO of the Company; and* The composition of the Nomination Committee continues to lack sufficient independent representation.Item 3fA vote AGAINST the re-election of Kyran McLaughlin is warranted because:* Kyran McLaughlin has served concurrently with CEO Michael O'Leary for 18 years and is identified to be one of the directors who have deep-rooted links with the CEO. While it is noted that Kyran McLaughlin is due to step down in the summer of 2020 and will not seek re-election at the September 2020 AGM, concerns remain with regards to his re-appointment at this AGM.* He is a non-independent SID of a board which lacks sufficient independent representation.Item 3gA vote AGAINST the re-election of Howard Millar is warranted because:* Howard Millar is the Chair of the Remuneration Committee and is considered responsible for the Company's remuneration arrangements which are not considered in line with best practice.* Howard Miller is considered to have deep-rooted links with Group CEO Michael O'Leary, having served previously as Director of Finance, Financial Controller, Deputy CEO and CFO.* The composition of the Remuneration Committee continues to lack sufficient independent representation.Items 3e and 3kA vote AGAINST the re-election of Stan McCarthy and Julie O'Neill is warranted:* Both NEDs are members of the Remuneration Committee and are therefore considered equally responsible for the Company's remuneration arrangements which are not considered in line with best practice.Item 3jA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.</i></p>											
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
5	Authorise Issue of Equity	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: Item 5A vote AGAINST this resolution is warranted because:* The proposed amount exceeds recommended limits of 33 percent of issued share capital.Item 6A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p>											
<p><i>Blended Rationale: Item 5A vote AGAINST this resolution is warranted because:* The proposed amount exceeds recommended limits of 33 percent of issued share capital.Item 6A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p>											
6	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 5A vote AGAINST this resolution is warranted because:* The proposed amount exceeds recommended limits of 33 percent of issued share capital.Item 6A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p>											
<p><i>Blended Rationale: Item 5A vote AGAINST this resolution is warranted because:* The proposed amount exceeds recommended limits of 33 percent of issued share capital.Item 6A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p>											
7	Authorise Market Purchase and/or Overseas Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Approve Long Term Incentive Plan	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: A vote AGAINST the proposed Long Term Incentive Plan is warranted: Under the terms of the Plan, awards will not be pro-rated by performance for good leavers, which is contrary to best practice. The treatment of awards in the event of a change in control is also not disclosed.* The vesting level at threshold has not been disclosed.* The Plan will not observe the internal dilution limit of 5% in 10 years for discretionary schemes expected by institutional investors.*

Blended Rationale: A vote AGAINST the proposed Long Term Incentive Plan is warranted: Under the terms of the Plan, awards will not be pro-rated by performance for good leavers, which is contrary to best practice. The treatment of awards in the event of a change in control is also not disclosed.* The vesting level at threshold has not been disclosed.* The Plan will not observe the internal dilution limit of 5% in 10 years for discretionary schemes expected by institutional investors.*

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	09/10/2019	arusell	09/10/2019	2,445,000	2,445,000
Total Shares:							2,445,000	2,445,000

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	99.9%	N/A	N/A	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	N/A	N/A	50.5%	N/A	N/A	N/A	N/A	Poll	F+A
3a	Y	Pass	No	For	N/A	N/A	75.2%	N/A	N/A	N/A	N/A	Poll	F+A
3b	Y	Pass	No	For	N/A	N/A	96.1%	N/A	N/A	N/A	N/A	Poll	F+A
3c	Y	Pass	No	For	N/A	N/A	78.0%	N/A	N/A	N/A	N/A	Poll	F+A
3d	Y	Pass	No	For	N/A	N/A	96.4%	N/A	N/A	N/A	N/A	Poll	F+A
3e	Y	Pass	No	For	N/A	N/A	81.7%	N/A	N/A	N/A	N/A	Poll	F+A
3f	Y	Pass	No	For	N/A	N/A	71.1%	N/A	N/A	N/A	N/A	Poll	F+A
3g	Y	Pass	No	For	N/A	N/A	70.0%	N/A	N/A	N/A	N/A	Poll	F+A
3h	Y	Pass	No	For	N/A	N/A	95.9%	N/A	N/A	N/A	N/A	Poll	F+A
3i	Y	Pass	No	For	N/A	N/A	96.2%	N/A	N/A	N/A	N/A	Poll	F+A
3j	Y	Pass	No	For	N/A	N/A	98.1%	N/A	N/A	N/A	N/A	Poll	F+A
3k	Y	Pass	No	For	N/A	N/A	81.6%	N/A	N/A	N/A	N/A	Poll	F+A
3l	Y	Pass	No	For	N/A	N/A	82.4%	N/A	N/A	N/A	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
4	Y	Pass	No	For	N/A	N/A	98.5%	N/A	N/A	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	N/A	N/A	70.6%	N/A	N/A	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	N/A	N/A	98.1%	N/A	N/A	N/A	N/A	Poll	F+A
7	Y	Pass	No	For	N/A	N/A	99.2%	N/A	N/A	N/A	N/A	Poll	F+A
8	Y	Pass	No	For	N/A	N/A	78.6%	N/A	N/A	N/A	N/A	Poll	F+A

Sophos Group Plc

Meeting Date: 09/25/2019	Country: United Kingdom	Primary Security ID: G8T826102	Meeting ID: 1338199
Record Date: 09/23/2019	Meeting Type: Annual	Ticker: SOPH	
Primary CUSIP: G8T826102	Primary ISIN: GB00BYZF2918	Primary SEDOL: BYZF291	Proxy Level: N/A
Earliest Cutoff Date: 09/19/2019	Shares Voted: 2,325,000	Votable Shares: 2,325,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 2,325,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Policy	Mgmt	Yes	For	Abstain		Abstain	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: An ABSTENTION on the remuneration policy is considered warranted, given the following concerns:* The LTIP continues to utilise both performance based (PSUs) and non-performance based (RSUs) awards; and* Directors can receive special one-off payments on a change of control event.Given the reductions in bonus and LTIP opportunity, and inclusion of several best-practice measures, an ABSTAIN vote is considered appropriate.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</i></p> <p><i>Blended Rationale: An ABSTENTION on the remuneration policy is considered warranted, given the following concerns:* The LTIP continues to utilise both performance based (PSUs) and non-performance based (RSUs) awards; and* Directors can receive special one-off payments on a change of control event.Given the reductions in bonus and LTIP opportunity, and inclusion of several best-practice measures, an ABSTAIN vote is considered appropriate.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</i></p>											
3	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The overall remuneration framework is significantly weighted towards shorter term performance;* The LTIP continues to utilise both performance based (PSUs) and non-performance based (RSUs) awards, with no underpin in operation for the restricted share element;* LTIP targets are not disclosed on a prospective basis; and* Both the bonus plan and PSU element of the LTIP for the year under review utilised billings and EBITDA performance conditions which is likely to result in Directors being rewarded twice for the achievement of the same (short term) performance.</i></p> <p><i>Blended Rationale: A vote AGAINST this resolution is warranted because:* The overall remuneration framework is significantly weighted towards shorter term performance;* The LTIP continues to utilise both performance based (PSUs) and non-performance based (RSUs) awards, with no underpin in operation for the restricted share element;* LTIP targets are not disclosed on a prospective basis; and* Both the bonus plan and PSU element of the LTIP for the year under review utilised billings and EBITDA performance conditions which is likely to result in Directors being rewarded twice for the achievement of the same (short term) performance.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Sophos Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
5	Re-elect Sandra Bergeron as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
6	Re-elect Nick Bray as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
7	Re-elect Peter Gyenes as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Sophos Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Re-elect Kris Hagerman as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
9	Re-elect Roy Mackenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
10	Re-elect Rick Medlock as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
11	Re-elect Vin Murria as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as DirectorA vote FOR this resolution is warranted, although is not without concern for shareholders because:* He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as:* The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Sophos Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Re-elect Paul Walker as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as Director A vote FOR this resolution is warranted, although is not without concern for shareholders because: * He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as: * The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p> <p><i>Blended Rationale: Items 5-11A vote FOR these Directors is warranted as no significant concerns have been identified. Item 12- Re-elect Paul Walker as Director A vote FOR this resolution is warranted, although is not without concern for shareholders because: * He serves as Chair of the Remuneration Committee, and there are ongoing material concerns over the Company's remuneration practices. Support for the resolution is warranted as: * The Company has made some material improvements to the remuneration policy, following shareholder feedback, and he has reduced the number of external directorships.</i></p>											
13	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	09/18/2019	arusell	09/18/2019	2,325,000	2,325,000
Total Shares:							2,325,000	2,325,000

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Sophos Group Plc

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	407,182,673	100.0%	35,919	0.0%	254,887	N/A	Poll	F+A
2	Y	Pass	No	For	15.0%	298,467,382	85.0%	52,715,495	15.0%	56,290,602	N/A	Poll	F+A
3	Y	Pass	No	For	34.7%	263,808,408	65.3%	140,386,313	34.7%	3,278,758	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	407,455,034	100.0%	6,998	0.0%	11,448	N/A	Poll	F+A
5	Y	Pass	No	For	17.0%	335,531,574	83.0%	68,634,645	17.0%	3,307,260	N/A	Poll	F+A
6	Y	Pass	No	For	2.7%	396,299,223	97.3%	11,156,179	2.7%	18,078	N/A	Poll	F+A
7	Y	Pass	No	For	13.5%	344,809,806	86.5%	53,934,162	13.5%	8,729,511	N/A	Poll	F+A
8	Y	Pass	No	For	2.3%	398,292,400	97.7%	9,179,270	2.3%	1,810	N/A	Poll	F+A
9	Y	Pass	No	For	4.9%	384,233,650	95.1%	19,922,079	4.9%	3,317,750	N/A	Poll	F+A
10	Y	Pass	No	For	5.6%	381,335,583	94.4%	22,750,027	5.6%	3,387,869	N/A	Poll	F+A
11	Y	Pass	No	For	5.6%	381,666,438	94.4%	22,493,743	5.6%	3,313,299	N/A	Poll	F+A
12	Y	Pass	No	For	14.1%	325,531,595	85.9%	53,384,658	14.1%	28,557,226	N/A	Poll	F+A
13	Y	Pass	No	For	1.5%	396,132,443	98.5%	5,902,824	1.5%	5,438,212	N/A	Poll	F+A
14	Y	Pass	No	For	0.0%	402,036,830	100.0%	1,451	0.0%	5,435,199	N/A	Poll	F+A
15	Y	Pass	No	For	0.4%	405,931,750	99.6%	1,511,835	0.4%	29,895	N/A	Poll	F+A
16	Y	Pass	No	For	3.6%	392,649,219	96.4%	14,782,353	3.6%	39,908	N/A	Poll	F+A
17	Y	Pass	No	For	0.1%	407,167,352	99.9%	259,815	0.1%	46,313	N/A	Poll	F+A
18	Y	Pass	No	For	2.8%	395,864,967	97.2%	11,558,822	2.8%	49,690	N/A	Poll	F+A
19	Y	Pass	No	For	0.6%	404,664,697	99.4%	2,468,820	0.6%	339,962	N/A	Poll	F+A
20	Y	Pass	No	For	4.4%	389,718,027	95.6%	17,746,481	4.4%	8,972	N/A	Poll	F+A

BHP Group Plc

Meeting Date: 10/17/2019

Country: United Kingdom

Primary Security ID: G10877127

Meeting ID: 1356796

Record Date: 10/15/2019

Meeting Type: Annual

Ticker: BHP

Primary CUSIP: G10877127

Primary ISIN: GB00BH0P3Z91

Primary SEDOL: BH0P3Z9

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

BHP Group Plc

Earliest Cutoff Date: 10/11/2019 **Shares Voted:** 818,884 **Votable Shares:** 818,884 ***Shares on Loan:** 0 **Shares Instructed:** 818,884
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Management Proposals	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Appoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Authorise the Risk and Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
5	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
6	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
8	Approve Remuneration Report for UK Law Purposes	Mgmt	Yes	For	For		For	For	No	No	No
9	Approve Remuneration Report for Australian Law Purposes	Mgmt	Yes	For	For		For	For	No	No	No
10	Approve Grant of Awards under the Group's Incentive Plans to Andrew Mackenzie	Mgmt	Yes	For	For		For	For	No	No	No
11	Elect Ian Cockerill as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect Directors A vote FOR these Directors is warranted as no significant concerns have been identified. Item 17: Re-elect Lindsay Maxsted A vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of: * He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and * In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards. Main reason for support: * The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.*

*Blended Rationale: Items 11-16 & 18-20: Elect and re-elect Directors A vote FOR these Directors is warranted as no significant concerns have been identified. Item 17: Re-elect Lindsay Maxsted A vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of: * He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and * In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards. Main reason for support: * The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

BHP Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Elect Susan Kilsby as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
13	Re-elect Terry Bowen as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
14	Re-elect Malcolm Broomhead as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

BHP Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
15	Re-elect Anita Frew as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
16	Re-elect Andrew Mackenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
17	Re-elect Lindsay Maxsted as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

BHP Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
18	Re-elect John Mogford as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
19	Re-elect Shriti Vadera as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
20	Re-elect Ken MacKenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p> <p><i>Blended Rationale: Items 11-16 & 18-20: Elect and re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.Item 17: Re-elect Lindsay MaxstedA vote FOR the re-election of Lindsay Maxsted is considered warranted although it is not without concern for shareholders on account of:* He is Chair of Westpac Banking Corp which has faced various governance, risk and reputation issues in recent years; and* In addition to his role at BHP Lindsay Maxsted also chairs two other public company boards.Main reason for support:* The concerns around his role at Westpac are not considered to be so egregious as to warrant withholding support from his re-election at this time.</i></p>											
	Shareholder Proposals	Mgmt	No								
21	Amend Constitution of BHP Group Limited	SH	Yes	Against	Against		Against	Against	No	No	No
22	Approve Suspension of Memberships of Industry Associations That Are Involved in Lobbying Inconsistent with the Goals of the Paris Agreement	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
--	-----------------------------	---------------	--------------------	--------------------	------------------	------------------	----------------	--------------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

BHP Group Plc**Ballot Details**

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	Auto-Instructed	10/15/2019	Auto-Approved	10/15/2019	818,884	818,884
Total Shares:							818,884	818,884

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.4%	3,113,182,321	99.6%	12,565,307	0.4%	36,059,445	N/A	Poll	F+A
2	Y	Pass	No	For	0.1%	3,153,312,644	99.9%	3,061,009	0.1%	5,431,081	N/A	Poll	F+A
3	Y	Pass	No	For	0.2%	3,150,595,541	99.8%	5,390,202	0.2%	5,801,538	N/A	Poll	F+A
4	Y	Pass	No	For	1.8%	3,095,761,004	98.2%	57,296,223	1.8%	8,750,165	N/A	Poll	F+A
5	Y	Pass	No	For	1.8%	3,095,772,396	98.2%	56,994,023	1.8%	9,039,487	N/A	Poll	F+A
6	Y	Pass	No	For	0.6%	3,134,981,652	99.4%	20,237,429	0.6%	6,553,647	N/A	Poll	F+A
7	Y	Pass	No	For	6.5%	2,934,332,039	93.5%	203,907,720	6.5%	23,166,578	N/A	Poll	F+A
8	Y	Pass	No	For	2.7%	3,054,188,352	97.3%	86,216,379	2.7%	21,012,150	N/A	Poll	F+A
9	Y	Pass	No	For	3.3%	3,044,797,424	96.7%	105,394,556	3.3%	11,217,511	N/A	Poll	F+A
10	Y	Pass	No	For	2.5%	3,072,293,401	97.5%	79,330,750	2.5%	10,460,699	N/A	Poll	F+A
11	Y	Pass	No	For	0.2%	3,149,581,523	99.8%	5,801,867	0.2%	6,433,861	N/A	Poll	F+A
12	Y	Pass	No	For	1.1%	3,122,110,362	98.9%	33,427,852	1.1%	6,271,454	N/A	Poll	F+A
13	Y	Pass	No	For	1.0%	3,124,014,076	99.0%	31,257,113	1.0%	6,547,598	N/A	Poll	F+A
14	Y	Pass	No	For	1.1%	3,027,052,874	98.9%	32,716,019	1.1%	102,047,893	N/A	Poll	F+A
15	Y	Pass	No	For	1.1%	3,122,452,983	98.9%	33,228,397	1.1%	6,135,407	N/A	Poll	F+A
16	Y	Pass	No	For	1.0%	3,123,743,399	99.0%	32,305,653	1.0%	5,765,867	N/A	Poll	F+A
17	Y	Pass	No	For	2.6%	2,980,191,068	97.4%	79,567,527	2.6%	102,057,892	N/A	Poll	F+A
18	Y	Pass	No	For	1.0%	3,124,165,627	99.0%	31,360,788	1.0%	6,290,372	N/A	Poll	F+A
19	Y	Pass	No	For	1.2%	3,023,504,331	98.8%	36,352,546	1.2%	101,954,982	N/A	Poll	F+A
20	Y	Pass	No	For	2.0%	3,092,635,298	98.0%	63,120,017	2.0%	6,063,471	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
21	Y	Fail	No	Against	15.3%	444,144,845	15.3%	2,455,287,247	84.7%	262,330,577	N/A	Poll	F+A
22	Y	N/A	No	Against	27.1%	820,616,635	27.1%	2,210,659,290	72.9%	130,375,242	N/A	Poll	F+A

Oncimmune Holdings Plc

Meeting Date: 11/29/2019	Country: United Kingdom	Primary Security ID: G6750T108	Meeting ID: 1375606
Record Date: 11/27/2019	Meeting Type: Annual	Ticker: ONC	
Primary CUSIP: G6750T108	Primary ISIN: GB00BYQ94H38	Primary SEDOL: BYQ94H3	Proxy Level: N/A
Earliest Cutoff Date: 11/25/2019	Shares Voted: 3,334,239	Votable Shares: 3,334,239	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 3,334,239

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Reappoint Grant Thornton UK LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
5	Re-elect Meinhard Schmidt as Director	Mgmt	Yes	For	Abstain		Abstain	For	No	Yes	Yes

Voting Policy Rationale: Item 5An ABSTENTION on the re-election of Meinhard Schmidt is warranted because: Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 6 and 8-11A vote FOR the re-election of Geoffrey Hamilton-Fairley, Richard Sharp, Andrew Unitt, Julian Hirst and Carsten Schroeder is warranted because no significant concerns have been identified.Item 7A vote AGAINST the re-election of Tim Bunting is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.*

Blended Rationale: Item 5An ABSTENTION on the re-election of Meinhard Schmidt is warranted because: Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 6 and 8-11A vote FOR the re-election of Geoffrey Hamilton-Fairley, Richard Sharp, Andrew Unitt, Julian Hirst and Carsten Schroeder is warranted because no significant concerns have been identified.Item 7A vote AGAINST the re-election of Tim Bunting is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Oncimmune Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Geoffrey Hamilton-Fairley as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 5An ABSTENTION on the re-election of Meinhard Schmidt is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 6 and 8-11A vote FOR the re-election of Geoffrey Hamilton-Fairley, Richard Sharp, Andrew Unitt, Julian Hirst and Carsten Schroeder is warranted because no significant concerns have been identified.Item 7A vote AGAINST the re-election of Tim Bunting is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.</i></p> <p><i>Blended Rationale: Item 5An ABSTENTION on the re-election of Meinhard Schmidt is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 6 and 8-11A vote FOR the re-election of Geoffrey Hamilton-Fairley, Richard Sharp, Andrew Unitt, Julian Hirst and Carsten Schroeder is warranted because no significant concerns have been identified.Item 7A vote AGAINST the re-election of Tim Bunting is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.</i></p>											
7	Re-elect Timothy Bunting as Director	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Item 5An ABSTENTION on the re-election of Meinhard Schmidt is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 6 and 8-11A vote FOR the re-election of Geoffrey Hamilton-Fairley, Richard Sharp, Andrew Unitt, Julian Hirst and Carsten Schroeder is warranted because no significant concerns have been identified.Item 7A vote AGAINST the re-election of Tim Bunting is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.</i></p> <p><i>Blended Rationale: Item 5An ABSTENTION on the re-election of Meinhard Schmidt is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 6 and 8-11A vote FOR the re-election of Geoffrey Hamilton-Fairley, Richard Sharp, Andrew Unitt, Julian Hirst and Carsten Schroeder is warranted because no significant concerns have been identified.Item 7A vote AGAINST the re-election of Tim Bunting is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Oncimmune Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Re-elect Richard Sharp as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 5An ABSTENTION on the re-election of Meinhard Schmidt is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 6 and 8-11A vote FOR the re-election of Geoffrey Hamilton-Fairley, Richard Sharp, Andrew Unitt, Julian Hirst and Carsten Schroeder is warranted because no significant concerns have been identified.Item 7A vote AGAINST the re-election of Tim Bunting is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.</i></p> <p><i>Blended Rationale: Item 5An ABSTENTION on the re-election of Meinhard Schmidt is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 6 and 8-11A vote FOR the re-election of Geoffrey Hamilton-Fairley, Richard Sharp, Andrew Unitt, Julian Hirst and Carsten Schroeder is warranted because no significant concerns have been identified.Item 7A vote AGAINST the re-election of Tim Bunting is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.</i></p>											
9	Re-elect Andrew Unitt as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 5An ABSTENTION on the re-election of Meinhard Schmidt is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 6 and 8-11A vote FOR the re-election of Geoffrey Hamilton-Fairley, Richard Sharp, Andrew Unitt, Julian Hirst and Carsten Schroeder is warranted because no significant concerns have been identified.Item 7A vote AGAINST the re-election of Tim Bunting is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.</i></p> <p><i>Blended Rationale: Item 5An ABSTENTION on the re-election of Meinhard Schmidt is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 6 and 8-11A vote FOR the re-election of Geoffrey Hamilton-Fairley, Richard Sharp, Andrew Unitt, Julian Hirst and Carsten Schroeder is warranted because no significant concerns have been identified.Item 7A vote AGAINST the re-election of Tim Bunting is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Oncimmune Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Re-elect Julian Hirst as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 5An ABSTENTION on the re-election of Meinhard Schmidt is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 6 and 8-11A vote FOR the re-election of Geoffrey Hamilton-Fairley, Richard Sharp, Andrew Unitt, Julian Hirst and Carsten Schroeder is warranted because no significant concerns have been identified.Item 7A vote AGAINST the re-election of Tim Bunting is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.</i></p> <p><i>Blended Rationale: Item 5An ABSTENTION on the re-election of Meinhard Schmidt is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 6 and 8-11A vote FOR the re-election of Geoffrey Hamilton-Fairley, Richard Sharp, Andrew Unitt, Julian Hirst and Carsten Schroeder is warranted because no significant concerns have been identified.Item 7A vote AGAINST the re-election of Tim Bunting is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.</i></p>											
11	Re-elect Carsten Schroeder as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 5An ABSTENTION on the re-election of Meinhard Schmidt is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 6 and 8-11A vote FOR the re-election of Geoffrey Hamilton-Fairley, Richard Sharp, Andrew Unitt, Julian Hirst and Carsten Schroeder is warranted because no significant concerns have been identified.Item 7A vote AGAINST the re-election of Tim Bunting is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.</i></p> <p><i>Blended Rationale: Item 5An ABSTENTION on the re-election of Meinhard Schmidt is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 6 and 8-11A vote FOR the re-election of Geoffrey Hamilton-Fairley, Richard Sharp, Andrew Unitt, Julian Hirst and Carsten Schroeder is warranted because no significant concerns have been identified.Item 7A vote AGAINST the re-election of Tim Bunting is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.</i></p>											
12	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Oncimmune Holdings Plc**Ballot Details**

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	11/27/2019	arusell	11/27/2019	3,334,239	3,334,239
Total Shares:							3,334,239	3,334,239

Meeting Results

Outstanding Shares Voted: 63,250,217

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	34,132,583	100.0%	0	0.0%	0	N/A	Show of hands	F+A
2	Y	Pass	No	For	0.5%	33,946,842	99.5%	185,741	0.5%	0	N/A	Show of hands	F+A
3	Y	Pass	No	For	0.0%	34,132,583	100.0%	0	0.0%	0	N/A	Show of hands	F+A
4	Y	Pass	No	For	0.0%	34,132,583	100.0%	0	0.0%	0	N/A	Show of hands	F+A
5	Y	Pass	No	For	4.7%	28,902,823	95.3%	1,435,401	4.7%	3,794,359	N/A	Show of hands	F+A
6	Y	Pass	No	For	0.0%	33,299,250	100.0%	0	0.0%	833,333	N/A	Show of hands	F+A
7	Y	Pass	No	For	15.9%	28,717,082	84.1%	5,415,501	15.9%	0	N/A	Show of hands	F+A
8	Y	Pass	No	For	0.0%	34,132,583	100.0%	0	0.0%	0	N/A	Show of hands	F+A
9	Y	Pass	No	For	0.0%	34,132,583	100.0%	0	0.0%	0	N/A	Show of hands	F+A
10	Y	Pass	No	For	0.0%	34,132,583	100.0%	0	0.0%	0	N/A	Show of hands	F+A
11	Y	Pass	No	For	0.0%	34,132,583	100.0%	0	0.0%	0	N/A	Show of hands	F+A
12	Y	Pass	No	For	0.0%	34,132,583	100.0%	0	0.0%	0	N/A	Show of hands	F+A
13	Y	Pass	No	For	0.0%	34,132,583	100.0%	0	0.0%	0	N/A	Show of hands	F+A

Sophos Group Plc

Meeting Date: 12/03/2019

Country: United Kingdom

Primary Security ID: G8T826102

Meeting ID: 1376517

Record Date: 11/29/2019

Meeting Type: Special

Ticker: SOPH

Primary CUSIP: G8T826102

Primary ISIN: GB00BYZFZ918

Primary SEDOL: BYZFZ91

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Sophos Group Plc

Earliest Cutoff Date: 11/27/2019 **Shares Voted:** 2,325,000 **Votable Shares:** 2,325,000 ***Shares on Loan:** 0 **Shares Instructed:** 2,325,000
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Matters Relating to the Recommended Cash Acquisition of Sophos Group plc by Surf Buyer Limited	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	11/27/2019	arusell	11/27/2019	2,325,000	2,325,000
Total Shares:							2,325,000	2,325,000

Meeting Results**Outstanding Shares Voted:** 491,156,953**Results Available:** Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	3.6%	266,483,723	96.4%	9,926,260	3.6%	190,478	N/A	Poll	F+A

Sophos Group Plc

Meeting Date: 12/03/2019 **Country:** United Kingdom **Primary Security ID:** G8T826102 **Meeting ID:** 1376658
Record Date: 11/29/2019 **Meeting Type:** Court **Ticker:** SOPH
Primary CUSIP: G8T826102 **Primary ISIN:** GB00BYZFZ918 **Primary SEDOL:** BYZFZ91 **Proxy Level:** N/A
Earliest Cutoff Date: 11/27/2019 **Shares Voted:** 2,325,000 **Votable Shares:** 2,325,000 ***Shares on Loan:** 0 **Shares Instructed:** 2,325,000
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Court Meeting	Mgmt	No								
1	Approve Scheme of Arrangement	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arusell	11/27/2019	arusell	11/27/2019	2,325,000	2,325,000
Total Shares:							2,325,000	2,325,000

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Meeting Results

Outstanding Shares Voted: 491,156,953

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	3.6%	265,785,295	96.4%	9,925,899	3.6%	N/A	N/A	Poll	F+A

Ruffer Illiquid Strategies Fund 2015 Ltd.

Meeting Date: 12/13/2019

Country: Guernsey

Primary Security ID: G9402A105

Meeting ID: 1383625

Record Date: 11/28/2019

Meeting Type: Written Consent

Ticker: LYSJYJ.F

Primary CUSIP: G9402A105

Primary ISIN: GG00BSPCBR02

Primary SEDOL: BSPCBR0

Proxy Level: N/A

Earliest Cutoff Date: 12/09/2019

Shares Voted: 387,562,031

Votable Shares: 387,562,031

*Shares on Loan: 0

Shares Instructed: 387,562,031

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Market Purchase of Ordinary Redeemable Shares	Mgmt	Yes	For	Refer		Refer	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	arussell	12/04/2019	arussell	12/04/2019	387,562,031	387,562,031
Total Shares:							387,562,031	387,562,031

Meeting Results

Outstanding Shares Voted:

Results Available: Not Disclosed

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

China Life Insurance Company Limited

Meeting Date: 12/19/2019

Country: China

Primary Security ID: Y1477R204

Meeting ID: 1375106

Record Date: 11/18/2019

Meeting Type: Special

Ticker: 2628

Primary CUSIP: Y1477R204

Primary ISIN: CNE1000002L3

Primary SEDOL: 6718976

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

China Life Insurance Company Limited

Earliest Cutoff Date: 12/13/2019 Shares Voted: 4,516,000 Votable Shares: 4,516,000 *Shares on Loan: 0 Shares Instructed: 4,516,000
 Total Ballots: 1 Voting Policy: ISS Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt	No								
1	Elect Zhao Peng as Director	SH	Yes	For	For		For	For	No	No	No
2	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that the proposed amendments are in accordance with the recent changes to laws and regulatory requirements of the company.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted given that the proposed amendments are in accordance with the recent changes to laws and regulatory requirements of the company.</i></p>											
	RESOLUTIONS IN RELATION TO THE RENEWAL OF CONTINUING CONNECTED TRANSACTIONS WITH CHINA LIFE AMP ASSET MANAGEMENT CO., LTD.	Mgmt	No								
3.1	Approve Company Framework Agreement, Pension Company Framework Agreement, Annual Caps and Related Transactions	Mgmt	Yes	For	For		For	For	No	No	No
3.2	Approve CLIC Framework Agreement, CLP&C Framework Agreement, CLI Framework Agreement, Annual Caps and Related Transactions	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Renewal of the Framework Agreement for Daily Connected Transactions between the Company and China Guangfa Bank Co., Ltd.	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve Amendments to Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these resolutions is warranted given that the proposed amendments are in accordance with the recent changes to laws and regulatory requirements of the company.

Blended Rationale: A vote FOR these resolutions is warranted given that the proposed amendments are in accordance with the recent changes to laws and regulatory requirements of the company.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
RTRF, RTRF	392078	Confirmed	Auto-Instructed	12/14/2019	Auto-Approved	12/14/2019	4,516,000	4,516,000
Total Shares:							4,516,000	4,516,000

Meeting Results

Outstanding Shares Voted: 28,264,705,000

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
--------	-----------------	---------	--------------------	----------	---------------	-----	-------	---------	-----------	---------	-----------	-------------	------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): RTRF

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	0.4%	22,436,607,588	99.5%	89,559,724	0.4%	12,781,550	0.1%	Poll	F+A+AB
2	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
		N											
3.1	Y	Pass	No	For	2.0%	3,149,854,500	98.0%	181,140	0.0%	65,383,222	2.0%	Poll	F+A+AB
3.2	Y	Pass	No	For	1.9%	3,153,999,520	98.1%	184,105	0.0%	61,235,237	1.9%	Poll	F+A+AB
4	Y	Pass	No	For	0.3%	22,473,390,370	99.7%	4,342,490	0.0%	61,216,002	0.3%	Poll	F+A+AB
5	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

PARAMETERS

Location(s): All Locations

Account Group(s): All Account Groups

Institution Account(s): RTRF

Custodian Account(s): All Custodian Accounts

Additional Policy: None

ADR Meetings: All Meetings

Ballot Statuses: All Statuses

Contrary Votes: All Votes

Date Format: MM/DD/YYYY

Header Display: Repeat Headers for Any Meeting Split by Multiple Pages

Markets: All Markets

Meeting ID's: All Meeting ID's

Meeting Types: All Meeting Types

PoA Markets: All Markets

Proposal Proponents: All Proponents

Rationale: All Rationale

Recommendations: All Recommendations

Record Date Markets: All Markets

Shareblocking Markets: All Markets

Sort Order: Meeting Date, Company Name

Vote Instructions: All Instructions

Voting Policies: All Policies

Zero (0) Share Ballots: Exclude 0 Share Ballots

Account Watchlist: None

Country Watchlist: None

Issuer Watchlist: None

Proposal Code Watchlist: None

Proposal Code Watchlist - Agenda Output: Include Exact Matches Only

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.



Voting summary 2019

RUFFER TOTAL RETURN INTERNATIONAL

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Voting Statistics

	Total	Percent
Votable Meetings	56	
Meetings Voted	56	100.00%
Votable Ballots	57	
Ballots Voted	56	98.25%

			Management Proposals		Shareholder Proposals	
	Total	Percent	Total	Percent	Total	Percent
Votable Proposals	786		764		22	
Proposals Voted	786	100.00%	764	100.00%	22	100.00%
FOR Votes	730	92.88%	718	93.98%	12	54.55%
AGAINST Votes	38	4.83%	28	3.66%	10	45.45%
ABSTAIN Votes	10	1.27%	10	1.31%	0	0.00%
WITHHOLD Votes	8	1.02%	8	1.05%	0	0.00%
Votes WITH Management	737	93.77%	720	94.24%	17	77.27%
Votes AGAINST Management	47	5.98%	42	5.50%	5	22.73%

Note: Instructions of Do Not Vote are not considered voted; Frequency on Pay votes of 1, 2 or 3 Years are only reflected statistically, where applicable, but present in the underlying detail; and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted may be higher than unique proposals voted.

Bank of China Ltd.

Meeting Date: 01/04/2019	Country: China	Primary Security ID: Y0698A107	Meeting ID: 1281738
Record Date: 12/04/2018	Meeting Type: Special	Ticker: 3988	
Primary CUSIP: Y0698A107	Primary ISIN: CNE1000001Z5	Primary SEDOL: B154564	Proxy Level: N/A
Earliest Cutoff Date: 12/28/2018	Shares Voted: 20,092,000	Votable Shares: 20,092,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 20,092,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt	No								
	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes

*Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent. * The company has not specified the discount limit.*

*Blended Rationale: A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent. * The company has not specified the discount limit.*

APPROVE RESOLUTIONS RELATING TO THE NON-PUBLIC ISSUANCE PLAN OF DOMESTIC PREFERENCE SHARES OF THE BANK	Mgmt	No
--	------	----

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.1	Approve Type of Securities to be Issued and Issue Size	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.2	Approve Par Value and Issue Price	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.3	Approve Term	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.4	Approve Method of Issuance	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.5	Approve Target Investors	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.6	Approve Lock-up Period	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following: * the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.7	Approve Terms of Dividend Distribution	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.8	Approve Terms of Compulsory Conversion	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.9	Approve Terms of Conditional Redemption	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.10	Approve Voting Rights Restrictions	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.11	Approve Voting Rights Restoration	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.12	Approve Order of Priority and Method of Liquidation	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.13	Approve Rating Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.14	Approve Guarantee Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.15	Approve Use of Proceeds from the Issuance of the Domestic Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.16	Approve Trading Transfer Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.17	Approve Relationship Between Offshore and Domestic Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
2.18	Approve Validity Period of the Resolution in Respect of the Issuance of the Domestic Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.19	Approve the Application and Approval Procedures to be Completed for the Issuance	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
2.20	Approve Matters Relating to Authorization	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
	APPROVE RESOLUTIONS RELATING TO THE NON-PUBLIC ISSUANCE PLAN OF OFFSHORE PREFERENCE SHARES OF THE BANK	Mgmt	No								
3.1	Approve Type of Securities to be Issued and Issue Size	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
3.2	Approve Par Value and Issue Price	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
3.3	Approve Term	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.4	Approve Method of Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.5	Approve Target Investors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.6	Approve Lock-up Period	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.7	Approve Terms of Dividend Distribution	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.8	Approve Terms of Compulsory Conversion	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.9	Approve Terms of Conditional Redemption	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.10	Approve Voting Rights Restrictions	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.11	Approve Voting Rights Restoration	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.12	Approve Order of Priority and Method of Liquidation	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.13	Approve Rating Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.14	Approve Guarantee Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.15	Approve Use of Proceeds from the Issuance of the Offshore Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.16	Approve Trading Transfer Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.17	Approve Relationship Between Offshore and Domestic Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.18	Approve Validity Period of the Resolution in Respect of the Issuance of the Offshore Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.19	Approve Application and Approval Procedures to be Completed for the Issuance	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
3.20	Approve Matters Relating to Authorization	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Approve the Impact on Dilution of Current Returns and Remedial Measures Upon the Issuance of Preference Shares of the Bank	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p> <p><i>Blended Rationale: A vote FOR these proposals is warranted given the following:* the proposed issuance of preference shares would strengthen the bank's capital base and improve its capital structure; and* there are no significant concerns with the terms and conditions of the preference shares.</i></p>											
5	Approve Shareholder Return Plan in the Next Three Years (2018-2020)	Mgmt	Yes	For	For		For	For	No	No	No
6	Elect Wu Fulin as Director	SH	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p> <p><i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>											
7	Elect Lin Jingzhen as Director	SH	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p> <p><i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	12/21/2018	arusell	12/21/2018	20,092,000	20,092,000
Total Shares:							20,092,000	20,092,000

Meeting Results

Outstanding Shares Voted: 294,387,791,241

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	8.6%	2,058,457,820,745	91.4%	19,057,553,824	8.5%	358,932,429	0.2%	Poll	F+A+AB
		N											
2.1	Y	Pass	No	For	0.1%	224,630,597,605	99.9%	36,618,471	0.0%	207,090,922	0.1%	Poll	F+A+AB
2.2	Y	Pass	No	For	0.1%	224,630,602,606	99.9%	36,617,471	0.0%	207,086,921	0.1%	Poll	F+A+AB
2.3	Y	Pass	No	For	0.1%	224,630,601,606	99.9%	36,618,471	0.0%	207,086,921	0.1%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2.4	Y	Pass	No	For	0.1%	224,630,600,502	99.9%	36,618,471	0.0%	207,088,025	0.1%	Poll	F+A+AB
2.5	Y	Pass	No	For	0.1%	224,630,598,502	99.9%	36,620,471	0.0%	207,088,025	0.1%	Poll	F+A+AB
2.6	Y	Pass	No	For	0.1%	224,630,603,807	99.9%	36,617,471	0.0%	207,085,720	0.1%	Poll	F+A+AB
2.7	Y	Pass	No	For	0.1%	224,630,602,603	99.9%	36,615,471	0.0%	207,088,924	0.1%	Poll	F+A+AB
2.8	Y	Pass	No	For	0.1%	224,630,593,498	99.9%	36,620,472	0.0%	207,093,028	0.1%	Poll	F+A+AB
2.9	Y	Pass	No	For	0.1%	224,630,595,706	99.9%	36,618,471	0.0%	207,092,821	0.1%	Poll	F+A+AB
2.10	Y	Pass	No	For	0.1%	224,630,594,602	99.9%	36,618,471	0.0%	207,093,925	0.1%	Poll	F+A+AB
2.11	Y	Pass	No	For	0.1%	224,630,598,707	99.9%	36,617,471	0.0%	207,090,820	0.1%	Poll	F+A+AB
2.12	Y	Pass	No	For	0.1%	224,630,597,706	99.9%	36,618,471	0.0%	207,090,821	0.1%	Poll	F+A+AB
2.13	Y	Pass	No	For	0.1%	224,630,597,506	99.9%	36,617,471	0.0%	207,092,021	0.1%	Poll	F+A+AB
2.14	Y	Pass	No	For	0.1%	224,630,595,402	99.9%	36,620,695	0.0%	207,090,901	0.1%	Poll	F+A+AB
2.15	Y	Pass	No	For	0.1%	224,640,421,506	99.9%	36,618,591	0.0%	197,266,901	0.1%	Poll	F+A+AB
2.16	Y	Pass	No	For	0.1%	224,630,597,402	99.9%	36,619,591	0.0%	207,090,005	0.1%	Poll	F+A+AB
2.17	Y	Pass	No	For	0.1%	224,630,598,506	99.9%	36,619,591	0.0%	207,088,901	0.1%	Poll	F+A+AB
2.18	Y	Pass	No	For	0.1%	224,630,596,506	99.9%	36,619,591	0.0%	207,090,901	0.1%	Poll	F+A+AB
2.19	Y	Pass	No	For	0.1%	224,630,600,402	99.9%	36,617,695	0.0%	207,088,901	0.1%	Poll	F+A+AB
2.20	Y	Pass	No	For	0.1%	224,630,596,506	99.9%	36,618,591	0.0%	207,091,901	0.1%	Poll	F+A+AB
	N												
3.1	Y	Pass	No	For	0.1%	224,630,598,506	99.9%	36,618,471	0.0%	207,090,021	0.1%	Poll	F+A+AB
3.2	Y	Pass	No	For	0.1%	224,630,597,402	99.9%	36,618,471	0.0%	207,091,125	0.1%	Poll	F+A+AB
3.3	Y	Pass	No	For	0.1%	224,630,599,626	99.9%	36,618,471	0.0%	207,088,901	0.1%	Poll	F+A+AB
3.4	Y	Pass	No	For	0.1%	224,630,600,626	99.9%	36,617,471	0.0%	207,088,901	0.1%	Poll	F+A+AB
3.5	Y	Pass	No	For	0.1%	224,630,600,626	99.9%	36,617,471	0.0%	207,088,901	0.1%	Poll	F+A+AB
3.6	Y	Pass	No	For	0.1%	224,631,571,522	99.9%	36,618,471	0.0%	206,117,005	0.1%	Poll	F+A+AB
3.7	Y	Pass	No	For	0.1%	224,631,572,626	99.9%	36,616,471	0.0%	206,117,901	0.1%	Poll	F+A+AB
3.8	Y	Pass	No	For	0.1%	224,631,571,524	99.9%	36,619,573	0.0%	206,115,901	0.1%	Poll	F+A+AB
3.9	Y	Pass	No	For	0.1%	224,631,571,506	99.9%	36,619,591	0.0%	206,115,901	0.1%	Poll	F+A+AB
3.10	Y	Pass	No	For	0.1%	224,631,571,603	99.9%	36,619,591	0.0%	206,115,804	0.1%	Poll	F+A+AB
3.11	Y	Pass	No	For	0.1%	224,631,571,603	99.9%	36,620,695	0.0%	206,114,700	0.1%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
3.12	Y	Pass	No	For	0.1%	224,631,571,603	99.9%	36,620,695	0.0%	206,114,700	0.1%	Poll	F+A+AB
3.13	Y	Pass	No	For	0.1%	224,631,573,707	99.9%	36,618,591	0.0%	206,114,700	0.1%	Poll	F+A+AB
3.14	Y	Pass	No	For	0.1%	224,631,572,707	99.9%	36,619,591	0.0%	206,114,700	0.1%	Poll	F+A+AB
3.15	Y	Pass	No	For	0.1%	224,641,394,707	99.9%	36,619,591	0.0%	196,292,700	0.1%	Poll	F+A+AB
3.16	Y	Pass	No	For	0.1%	224,631,573,707	99.9%	36,618,591	0.0%	206,114,700	0.1%	Poll	F+A+AB
3.17	Y	Pass	No	For	0.1%	224,631,572,603	99.9%	36,618,591	0.0%	206,115,804	0.1%	Poll	F+A+AB
3.18	Y	Pass	No	For	0.1%	224,631,571,603	99.9%	36,619,591	0.0%	206,115,804	0.1%	Poll	F+A+AB
3.19	Y	Pass	No	For	0.1%	224,631,574,603	99.9%	36,615,471	0.0%	206,116,924	0.1%	Poll	F+A+AB
3.20	Y	Pass	No	For	0.1%	224,631,573,827	99.9%	36,617,471	0.0%	206,115,700	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	0.1%	224,631,554,505	99.9%	36,619,591	0.0%	206,132,902	0.1%	Poll	F+A+AB
5	Y	Pass	No	For	0.1%	224,665,979,844	99.9%	19,916,253	0.0%	188,410,901	0.1%	Poll	F+A+AB
6	Y	Pass	No	For	0.6%	223,596,678,136	99.4%	1,063,436,312	0.5%	214,192,550	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	0.6%	223,596,678,036	99.4%	1,063,436,312	0.5%	214,192,650	0.1%	Poll	F+A+AB

Ruffer Sicav - Uk Mid & Smaller Companies Fund

Meeting Date: 01/11/2019	Country: Luxembourg	Primary Security ID: L7984E226	Meeting ID: 1287237
Record Date: 01/08/2019	Meeting Type: Annual	Ticker: FTFKNV.F	
Primary CUSIP: L7984E226	Primary ISIN: LU0788206679	Primary SEDOL: B8F4LY3	Proxy Level: N/A
Earliest Cutoff Date: 01/02/2019	Shares Voted: 136,470	Votable Shares: 136,470	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 136,470

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Receive and Approve Board's and Auditor's Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
3.a	Approve Allocation of Income	Mgmt	Yes	For	For		For	For	No	No	No
3.b	Approve Interim Dividends	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No
5	Re-Elect Mary McBain, Benjamin Boucher-Ferte, Jean Garbois, Alain Guerard and Myles Marmion as Directors	Mgmt	Yes	For	For		For	For	No	No	No
6	Renew Appointment of Ernst and Young as Auditor	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Ruffer Sicav - Uk Mid & Smaller Companies Fund

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Approve Remuneration of Directors Jean Garbois and Alain Guerard	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	Auto-Instructed	12/22/2018	Auto-Approved	12/22/2018	136,470		136,470		
							Total Shares:	136,470	136,470		

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
2	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.a	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
3.b	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
7	Y	N/D	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

Countryside Properties Plc

Meeting Date: 01/24/2019	Country: United Kingdom	Primary Security ID: G24556170	Meeting ID: 1282767
Record Date: 01/22/2019	Meeting Type: Annual	Ticker: CSP	
Primary CUSIP: G24556170	Primary ISIN: GB00BYPHNG03	Primary SEDOL: BYPHNG0	Proxy Level: N/A
Earliest Cutoff Date: 01/18/2019	Shares Voted: 2,471,870	Votable Shares: 2,471,870	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 2,471,870

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Countryside Properties Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Michael Scott as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
5	Re-elect David Howell as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
6	Re-elect Ian Sutcliffe as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
7	Re-elect Rebecca Worthington as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
8	Re-elect Douglas Hurt as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
9	Re-elect Amanda Burton as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
10	Re-elect Baroness Sally Morgan as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>											
11	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
13	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Countryside Properties Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
15	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	12/28/2018	arusell	12/28/2018	2,471,870	2,471,870
Total Shares:							2,471,870	2,471,870

Meeting Results

Outstanding Shares Voted: 450,000,000

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	394,481,741	100.0%	3,464	0.0%	272,997	N/A	Poll	F+A
2	Y	Pass	No	For	1.0%	390,660,070	99.0%	4,095,736	1.0%	2,396	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	394,754,738	100.0%	3,464	0.0%	0	N/A	Poll	F+A
4	Y	Pass	No	For	0.1%	394,187,117	99.9%	568,689	0.1%	2,396	N/A	Poll	F+A
5	Y	Pass	No	For	0.2%	393,877,353	99.8%	878,453	0.2%	2,396	N/A	Poll	F+A
6	Y	Pass	No	For	0.1%	394,218,406	99.9%	537,400	0.1%	2,396	N/A	Poll	F+A
7	Y	Pass	No	For	0.1%	394,218,619	99.9%	537,187	0.1%	2,396	N/A	Poll	F+A
8	Y	Pass	No	For	0.2%	393,902,232	99.8%	853,574	0.2%	2,396	N/A	Poll	F+A
9	Y	Pass	No	For	0.4%	393,224,775	99.6%	1,531,031	0.4%	2,396	N/A	Poll	F+A
10	Y	Pass	No	For	0.2%	393,901,193	99.8%	854,613	0.2%	2,396	N/A	Poll	F+A
11	Y	Pass	No	For	17.7%	324,855,026	82.3%	69,901,002	17.7%	2,174	N/A	Poll	F+A
12	Y	Pass	No	For	0.3%	393,668,751	99.7%	1,089,277	0.3%	174	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
13	Y	Pass	No	For	1.4%	389,311,760	98.6%	5,444,268	1.4%	2,174	N/A	Poll	F+A
14	Y	Pass	No	For	0.0%	394,750,029	100.0%	5,999	0.0%	2,174	N/A	Poll	F+A
15	Y	Pass	No	For	0.6%	392,456,027	99.4%	2,272,553	0.6%	29,622	N/A	Poll	F+A
16	Y	Pass	No	For	0.3%	393,601,684	99.7%	1,154,844	0.3%	1,674	N/A	Poll	F+A
17	Y	Pass	No	For	1.3%	389,631,069	98.7%	5,127,133	1.3%	0	N/A	Poll	F+A

Royal Bank of Scotland Group Plc

Meeting Date: 02/06/2019	Country: United Kingdom	Primary Security ID: G7S86Z172	Meeting ID: 1291287
Record Date: 02/04/2019	Meeting Type: Special	Ticker: RBS	
Primary CUSIP: G7S86Z172	Primary ISIN: GB00B7T77214	Primary SEDOL: B7T7721	Proxy Level: N/A
Earliest Cutoff Date: 01/31/2019	Shares Voted: 11,483,940	Votable Shares: 11,483,940	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 11,483,940

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details		Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
		PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	01/25/2019	arusell	01/25/2019	11,483,940	11,483,940
						Total Shares:			11,483,940	11,483,940

Meeting Results

Outstanding Shares Voted: 48,198,298,196

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	1.3%	13,973,786,736	98.7%	183,888,196	1.3%	3,185,676	N/A	Poll	F+A

Enscoc Plc

Meeting Date: 02/21/2019	Country: United Kingdom	Primary Security ID: G3157S106	Meeting ID: 1286047
Record Date: 12/10/2018	Meeting Type: Special	Ticker: ESV	
Primary CUSIP: G3157S106	Primary ISIN: GB00B4VLR192	Primary SEDOL: B4VLR19	Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

EnSCO Plc

Earliest Cutoff Date: 02/20/2019 Shares Voted: 844,960 Votable Shares: 844,960 *Shares on Loan: 0 Shares Instructed: 844,960
 Total Ballots: 1 Voting Policy: ISS Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Acquisition of Rowan Companies plc	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Reverse Stock Split	Mgmt	Yes	For	For		For	For	No	No	No
3	Authorize Issue of Equity with Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
4	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	For		For	For	No	No	No
5	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
6	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	Auto-Instructed	02/05/2019	Auto-Approved	02/05/2019	844,960	844,960
Total Shares:							844,960	844,960

Meeting Results

Outstanding Shares Voted: 437,239,125

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.7%	311,532,723	99.3%	1,677,645	0.5%	439,473	0.1%	Proxy	F+A+AB
2	Y	Pass	No	For	1.2%	309,439,628	98.8%	3,761,860	1.2%	439,473	N/A	Proxy	F+A
3	Y	Pass	No	For	21.0%	246,888,897	79.0%	65,452,110	21.0%	1,299,954	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
4	Y	Pass	No	For	21.7%	236,041,786	78.3%	65,534,701	21.7%	12,064,474	N/A	Proxy	F+A
5	Y	Pass	No	For	14.2%	267,685,178	85.8%	44,436,317	14.2%	1,519,466	N/A	Proxy	F+A
6	Y	Pass	No	For	14.2%	267,730,554	85.8%	44,381,225	14.2%	1,529,182	N/A	Proxy	F+A

The Walt Disney Co.

Meeting Date: 03/07/2019	Country: USA	Primary Security ID: 254687106	Meeting ID: 1290417
Record Date: 01/07/2019	Meeting Type: Annual	Ticker: DIS	
Primary CUSIP: 254687106	Primary ISIN: US2546871060	Primary SEDOL: 2270726	Proxy Level: 3
Earliest Cutoff Date: 03/06/2019	Shares Voted: 616,580	Votable Shares: 616,580	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 616,580

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Susan E. Arnold	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1b	Elect Director Mary T. Barra	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1c	Elect Director Safra A. Catz	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1d	Elect Director Francis A. deSouza	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1e	Elect Director Michael Froman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1f	Elect Director Robert A. Iger	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

The Walt Disney Co.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1g	Elect Director Maria Elena Lagomasino	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1h	Elect Director Mark G. Parker	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1i	Elect Director Derica W. Rice	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. Although the board redesigned the CEO's special \$100 million equity grant to improve the performance criteria for the award, the committee did not address the portion which does not retain performance criteria. In addition, there are ongoing concerns regarding the structure and magnitude of annual pay programs, particularly on the heels of such a large special grant. Iger's annual compensation, excluding the special award, increased for the year in review and is expected to further grow once the Twenty-First Century Fox merger closes. Moreover, the committee granted him time-based stock options amounting to nearly \$8 million, despite the substantial time- and performance-based awards made last year.</i>										
	<i>Blended Rationale: A vote AGAINST this proposal is warranted. Although the board redesigned the CEO's special \$100 million equity grant to improve the performance criteria for the award, the committee did not address the portion which does not retain performance criteria. In addition, there are ongoing concerns regarding the structure and magnitude of annual pay programs, particularly on the heels of such a large special grant. Iger's annual compensation, excluding the special award, increased for the year in review and is expected to further grow once the Twenty-First Century Fox merger closes. Moreover, the committee granted him time-based stock options amounting to nearly \$8 million, despite the substantial time- and performance-based awards made last year.</i>										
4	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related policies and oversight mechanisms, along with its trade association memberships and payments, would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related policies and oversight mechanisms, along with its trade association memberships and payments, would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>										
5	Assess Feasibility of Cyber Security and Data Privacy as a Performance Measure for Senior Executive Compensation	SH	Yes	Against	For		For	For	Yes	No	No
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted due to the limited scope of the proposal and the lack of comprehensive disclosure describing how risks related to cyber security and data security are taken into consideration.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted due to the limited scope of the proposal and the lack of comprehensive disclosure describing how risks related to cyber security and data security are taken into consideration.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

The Walt Disney Co.

Ballot Details												
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted			
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpešana	03/04/2019	rpešana	03/04/2019	616,580		616,580			
Total Shares:							616,580		616,580			

Meeting Results

Outstanding Shares Voted: 1,490,678,790

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.8%	1,016,313,167	98.2%	18,633,480	1.8%	3,126,203	N/A	Proxy	F+A
1b	Y	Pass	No	For	2.7%	1,006,640,393	97.3%	28,366,727	2.7%	3,065,730	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.7%	1,028,217,392	99.3%	7,222,047	0.7%	2,633,411	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.7%	1,028,337,615	99.3%	7,049,964	0.7%	2,685,271	N/A	Proxy	F+A
1e	Y	Pass	No	For	0.4%	1,031,435,603	99.6%	3,860,635	0.4%	2,776,612	N/A	Proxy	F+A
1f	Y	Pass	No	For	3.9%	991,819,385	96.1%	40,139,038	3.9%	6,114,427	N/A	Proxy	F+A
1g	Y	Pass	No	For	5.9%	974,158,105	94.1%	61,365,802	5.9%	2,548,943	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.4%	1,031,270,156	99.6%	4,083,759	0.4%	2,718,935	N/A	Proxy	F+A
1i	Y	Pass	No	For	0.4%	1,031,490,074	99.6%	3,900,886	0.4%	2,681,890	N/A	Proxy	F+A
2	Y	Pass	No	For	3.2%	1,261,784,032	96.8%	38,433,719	2.9%	3,404,409	0.3%	Proxy	F+A+AB
3	Y	Pass	No	For	43.4%	587,626,800	56.6%	413,891,585	39.9%	36,554,465	3.5%	Proxy	F+A+AB
4	Y	Fail	No	Against	39.8%	404,451,360	39.0%	625,294,989	60.2%	8,326,501	0.8%	Proxy	F+A+AB
5	Y	Fail	No	Against	27.5%	275,073,381	26.5%	752,564,941	72.5%	10,434,528	1.0%	Proxy	F+A+AB

Goldcorp, Inc.

Meeting Date: 04/04/2019

Country: Canada

Primary Security ID: 380956409

Meeting ID: 1292687

Record Date: 02/22/2019

Meeting Type: Special

Ticker: G

Primary CUSIP: 380956409

Primary ISIN: CA3809564097

Primary SEDOL: 2676302

Proxy Level: 5

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Goldcorp, Inc.

Earliest Cutoff Date: 04/01/2019 **Shares Voted:** 1,760,540 **Votable Shares:** 1,760,540 ***Shares on Loan:** 0 **Shares Instructed:** 1,760,540
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Acquisition by Newmont Mining Corporation	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpešana	03/29/2019	rpešana	03/29/2019	1,760,540		1,760,540		
Total Shares:							1,760,540		1,760,540		

Meeting Results**Outstanding Shares Voted:** Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	2.9%	518,021,144	97.1%	15,471,576	2.9%	N/A	N/A	Proxy	F+A

Lennar Corporation

Meeting Date: 04/10/2019 **Country:** USA **Primary Security ID:** 526057104 **Meeting ID:** 1300529
Record Date: 02/12/2019 **Meeting Type:** Annual **Ticker:** LEN

Primary CUSIP: 526057104 **Primary ISIN:** US5260571048 **Primary SEDOL:** 2511920 **Proxy Level:** 3

Earliest Cutoff Date: 04/09/2019 **Shares Voted:** 191,000 **Votable Shares:** 191,000 ***Shares on Loan:** 0 **Shares Instructed:** 191,000
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Rick Beckwitt	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											
1.2	Elect Director Irving Bolotin	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											
1.3	Elect Director Steven L. Gerard	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Lennar Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.4	Elect Director Tig Gilliam	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director Sherrill W. Hudson	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.6	Elect Director Jonathan M. Jaffe	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.7	Elect Director Sidney Lapidus	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.8	Elect Director Teri P. McClure	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.9	Elect Director Stuart Miller	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.10	Elect Director Armando Olivera	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.11	Elect Director Jeffrey Sonnenfeld	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.12	Elect Director Scott Stowell	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Lennar Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Require a Majority Vote for the Election of Directors	SH	Yes	Against	For		For	Against	No	Yes	Yes

Voting Policy Rationale: A vote FOR this proposal is warranted as it would give shareholders a more meaningful voice in the election of directors and further enhance the company's corporate governance.

Blended Rationale: A vote FOR this proposal is warranted as it would give shareholders a more meaningful voice in the election of directors and further enhance the company's corporate governance.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpešana	04/04/2019	rpešana	04/04/2019	191,000	191,000
Total Shares:							191,000	191,000

Meeting Results

Outstanding Shares Voted: 663,386,189

Results Available: Full

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.3%	570,415,290	98.7%	7,280,127	1.3%	0	N/A	Proxy	F+A
1.2	Y	Pass	No	For	3.5%	557,292,291	96.5%	20,403,126	3.5%	0	N/A	Proxy	F+A
1.3	Y	Pass	No	For	9.0%	525,729,999	91.0%	51,965,418	9.0%	0	N/A	Proxy	F+A
1.4	Y	Pass	No	For	5.4%	546,499,145	94.6%	31,196,272	5.4%	0	N/A	Proxy	F+A
1.5	Y	Pass	No	For	5.2%	547,802,540	94.8%	29,892,877	5.2%	0	N/A	Proxy	F+A
1.6	Y	Pass	No	For	1.0%	572,019,233	99.0%	5,676,184	1.0%	0	N/A	Proxy	F+A
1.7	Y	Pass	No	For	2.7%	562,315,356	97.3%	15,380,061	2.7%	0	N/A	Proxy	F+A
1.8	Y	Pass	No	For	5.4%	546,522,024	94.6%	31,173,393	5.4%	0	N/A	Proxy	F+A
1.9	Y	Pass	No	For	1.1%	571,623,217	98.9%	6,072,200	1.1%	0	N/A	Proxy	F+A
1.10	Y	Pass	No	For	0.7%	573,833,239	99.3%	3,862,178	0.7%	0	N/A	Proxy	F+A
1.11	Y	Pass	No	For	3.7%	556,287,272	96.3%	21,408,145	3.7%	0	N/A	Proxy	F+A
1.12	Y	Pass	No	For	0.8%	573,113,221	99.2%	4,582,196	0.8%	0	N/A	Proxy	F+A
2	Y	Pass	No	For	0.5%	613,249,499	99.5%	3,228,523	0.5%	250,863	N/A	Proxy	F+A
3	Y	Pass	No	For	13.6%	495,694,973	86.4%	78,147,146	13.6%	3,853,298	N/A	Proxy	F+A
4	Y	Fail	No	Against	44.1%	253,167,974	44.1%	320,409,756	55.9%	4,117,687	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Celgene Corporation

Meeting Date: 04/12/2019	Country: USA	Primary Security ID: 151020104	Meeting ID: 1298112
Record Date: 03/01/2019	Meeting Type: Special	Ticker: CELG	
Primary CUSIP: 151020104	Primary ISIN: US1510201049	Primary SEDOL: 2182348	Proxy Level: 5
Earliest Cutoff Date: 04/11/2019	Shares Voted: 681,459	Votable Shares: 681,459	*Shares on Loan: 0
Total Ballots: 2	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Merger Agreement	Mgmt	Yes	For	For		For	For	No	No	No
2	Adjourn Meeting	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote on Golden Parachutes	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: A vote AGAINST this proposal is warranted. Although NEOs' severance and equity treatment do not raise significant concerns, two NEOs are eligible for problematic excise tax gross-ups. Such gross-ups are out of line with prevailing market practice.

Blended Rationale: A vote AGAINST this proposal is warranted. Although NEOs' severance and equity treatment do not raise significant concerns, two NEOs are eligible for problematic excise tax gross-ups. Such gross-ups are out of line with prevailing market practice.

Institutional Account Detail (IA Name, IA Number)		Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI		282301.001	Instructed	Auto-Instructed	04/17/2019		Unknown	371,830	371,830
PIC_RTRI, PIC_RTRI		282301.001	Confirmed	rpehana	04/03/2019	rpehana	04/03/2019	309,629	309,629
Total Shares:								681,459	681,459

Meeting Results

Outstanding Shares Voted: 702,450,444

Results Available: Full

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	1.6%	494,440,887	70.4%	10,074,889	1.4%	1,431,270	0.2%	Proxy	Capital Represented
2	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Proxy	F+A+AB
3	Y	Fail	No	For	62.2%	183,816,760	37.8%	302,677,427	62.2%	19,452,859	N/A	Proxy	F+A

Vivendi SA

Meeting Date: 04/15/2019	Country: France	Primary Security ID: F97982106	Meeting ID: 1299082
Record Date: 04/10/2019	Meeting Type: Annual/Special	Ticker: VIV	
Primary CUSIP: F97982106	Primary ISIN: FR0000127771	Primary SEDOL: 4834777	Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Earliest Cutoff Date: 04/08/2019 Shares Voted: 787,030 Votable Shares: 787,030 *Shares on Loan: 0 Shares Instructed: 787,030
 Total Ballots: 1 Voting Policy: ISS Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Ordinary Business Approve Financial Statements and Statutory Reports	Mgmt	No	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>										
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>										
3	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delport, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delport's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i>										
	<i>Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delport, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delport's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i>										
4	Approve Allocation of Income and Dividends of EUR 0.50 per Share	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve Compensation of Vincent Bollore, Chairman of the Supervisory Board Until April 19, 2018	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Approve Compensation of Yannick Bollore, Chairman of the Supervisory Board Since April 19, 2018	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: A vote AGAINST this remuneration report is warranted. Yannick Bollore is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. His remuneration report falls short of good market practice because: The company does not provide a compelling explanation for increasing his base salary;* The company does not explain whether he was entitled to a short-term incentive in FY18;* The company does not provide a compelling explanation for offering him performance shares in 2018; and* Performance shares are not included in the remuneration elements that a supervisory board chair is entitled to receive under French law.*

Blended Rationale: A vote AGAINST this remuneration report is warranted. Yannick Bollore is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. His remuneration report falls short of good market practice because: The company does not provide a compelling explanation for increasing his base salary;* The company does not explain whether he was entitled to a short-term incentive in FY18;* The company does not provide a compelling explanation for offering him performance shares in 2018; and* Performance shares are not included in the remuneration elements that a supervisory board chair is entitled to receive under French law.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Approve Compensation of Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Approve Compensation of Gilles Alix, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Approve Compensation of Cedric de Baillencourt, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Approve Compensation of Frederic Crepin, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS	
11	Approve Compensation of Simon Gillham, Management Board Member	Mgmt	Yes	For	Against			Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Approve Compensation of Herve Philippe, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because: The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Approve Compensation of Stephane Roussel, Management Board Member	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because:* The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.</i></p> <p><i>Blended Rationale: Items 7 (De Puyfontaine)A vote AGAINST the remuneration report of De Puyfontaine is warranted because:* The compensatory measures implemented pursuant to the termination of his mandate as executive chairman of Telecom Italia are not supported by any compelling rationale;* The company has not justified the significant increase in LTIP for this executive; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 8 and 9 (Alix and De Baillencourt)Votes AGAINST the remuneration reports of Alix and De Baillencourt are warranted because:* The remunerations that they receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflict of interests. These are neither properly tackled by the company's procedures nor likely to be balanced out by the remunerations that they receive at Vivendi; and* Given their executive functions in another listed group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi.Items 10 and 12 (Crepin and Philippe)Votes AGAINST the remuneration reports of Crepin and Philippe are warranted because:* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.Items 11 and 13 (Gillham and Roussel)Votes AGAINST the remuneration reports of Gillham and Roussel are warranted because:* The company has not justified the significant increase in LTIP for these executives; and* Vested LTIPs enabled compensation effects between criteria and vesting for below-benchmark performance. Moreover, given the lack of disclosure for awards granted during the year under review, it cannot be ruled out that their performance conditions suffer from the same deficiencies.</i></p>											
14	Approve Remuneration Policy for Supervisory Board Members and Chairman	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this remuneration policy is warranted. Yannick Bollere, the current supervisory board chairman, is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. The level of disclosure regarding his remuneration for FY19 is insufficient.</i></p> <p><i>Blended Rationale: A vote AGAINST this remuneration policy is warranted. Yannick Bollere, the current supervisory board chairman, is considered as an executive of the group by ISS due to the level and structure of his remuneration, which are comparable to those of the Vivendi's management board members. The level of disclosure regarding his remuneration for FY19 is insufficient.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
15	Approve Remuneration Policy for Chairman of the Management Board	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Bailliencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Bailliencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Bailliencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p> <p><i>Blended Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Bailliencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Bailliencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Bailliencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p>											
16	Approve Remuneration Policy for Management Board Members	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Bailliencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Bailliencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Bailliencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p> <p><i>Blended Rationale: Item 15 (management board chairman)A vote AGAINST the remuneration policy of the management board chairman is warranted because:* The company has not provided a compelling explanation for the increase in his fixed pay; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.Item 16 (management board members)A vote AGAINST the remuneration policy of management board members is warranted because:* The remunerations that Alix and de Bailliencourt receive as executives of the Bollere Group, main shareholder of Vivendi, create important conflicts of interests, which are not properly tackled by the company's procedures;* Given Alix and De Bailliencourt's functions in another group, the company failed to properly demonstrate the link between the activities carried out for Vivendi and the remunerations paid by Vivendi;* The fixed remuneration and potential bonus of Alix and De Bailliencourt have been doubled for FY19 without any compelling explanations from the company;* The severance arrangements of management board members would enable payments greater than 24 months of last cash compensation; and* The company has not provided a compelling rationale for modifying the LTIP performance criteria, including the introduction of a criterion based on EPS with a weight of 50 percent.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Approve Conditional Agreement with Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
18	Approve Additional Pension Scheme Agreement with Arnaud de Puyfontaine, Chairman of the Management Board	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillien court, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillien court, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Approve Additional Pension Scheme Agreement with Gilles Alix, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillien court, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillien court, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
20	Approve Additional Pension Scheme Agreement with Cedric de Baillencourt, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
21	Approve Additional Pension Scheme Agreement with Frederic Crepin, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
22	Approve Additional Pension Scheme Agreement with Simon Gillham, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
23	Approve Additional Pension Scheme Agreement with Herve Philippe, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillien court, their additional pension schemes warrant qualified support only (Items 19 and 20).*

Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to: An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillien court, their additional pension schemes warrant qualified support only (Items 19 and 20).*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
24	Approve Additional Pension Scheme Agreement with Stephane Roussel, Management Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p> <p><i>Blended Rationale: Item 3: Auditors' special reportA vote AGAINST the auditor's special report is warranted because it includes a consulting services agreement providing additional remuneration to Dominique Delpont, a supervisory board member qualified as an executive during part of FY18. There is a lack of disclosure regarding his choice as the service provider and the determination of his remuneration for these services. In addition, the terms and conditions of his overall remuneration as executive are not in line with shareholders' interest due to:* An overall lack of transparency regarding the determination of his remuneration; and* Delpont's membership on Vivendi's remuneration committee.Item 17: Severance agreement with Arnaud de PuyfontaineA vote FOR the severance agreement in favor of De Puyfontaine is warranted although the following concern is raised:* Triggering events do not exclude the case of a non-renewal of the management chairman mandate.The main reason for support is that:* The other features of the amended agreement are in line with market standards.Items 18-24: Additional pension schemesVotes FOR these additional pension schemes in favor of the new executives are warranted because the terms of these schemes are not deemed problematic.However, given the serious concerns raised regarding the remuneration policies of Alix and De Baillencourt, their additional pension schemes warrant qualified support only (Items 19 and 20).</i></p>											
25	Elect Cyrille Bollere as Supervisory Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i></p>											
26	Reelect Dominique Delpont as Supervisory Board Member	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 45.5 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 55.6 percent vs 50 percent recommended) and the absence of specific concerns about these nominees (Items 25 and 26).</i></p>											
27	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
	Extraordinary Business	Mgmt	No								

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
28	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
29	Authorize Specific Buyback Program and Cancellation of Repurchased Share	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because the company failed to demonstrate that this buyback program is in shareholders' interests.</i>											
<i>Blended Rationale: A vote AGAINST this proposal is warranted because the company failed to demonstrate that this buyback program is in shareholders' interests.</i>											
30	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 750 Million	Mgmt	Yes	For	For		For	For	No	No	No
31	Authorize Capitalization of Reserves of Up to EUR 375 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For		For	For	No	No	No
32	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>											
<i>Blended Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>											
33	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>											
<i>Blended Rationale: Votes FOR these proposals are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i>											
34	Approve Change of Corporate Form to Societe Europeenne (SE)	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i>											
<i>Blended Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i>											
35	Change Company Name to Vivendi SE and Amend Bylaws Accordingly	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i>											
<i>Blended Rationale: These proposals merit votes FOR as they are deemed non-contentious and neutral for shareholders.</i>											
36	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpestana	04/02/2019	rpestana	04/02/2019	787,030	787,030

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Vivendi SA

Total Shares:	787,030	787,030
---------------	---------	---------

Meeting Results

Outstanding Shares Voted:

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.3%	935,553,209	99.7%	1,438,387	0.2%	1,440,514	0.2%	Poll	F+A+AB
2	Y	Pass	No	For	0.3%	935,731,025	99.7%	1,452,315	0.2%	1,248,770	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	30.6%	650,896,878	69.4%	285,364,703	30.4%	1,319,519	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	0.4%	934,423,871	99.6%	2,744,205	0.3%	1,264,034	0.1%	Poll	F+A+AB
5	Y	Pass	No	For	0.6%	933,140,339	99.4%	3,964,518	0.4%	1,327,253	0.1%	Poll	F+A+AB
6	Y	Pass	No	For	28.3%	673,239,786	71.7%	264,546,100	28.2%	646,224	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	37.7%	584,285,413	62.3%	353,529,445	37.7%	617,252	0.1%	Poll	F+A+AB
8	Y	Pass	No	For	25.0%	703,696,877	75.0%	234,052,234	24.9%	682,999	0.1%	Poll	F+A+AB
9	Y	Pass	No	For	25.0%	703,783,257	75.0%	234,057,513	24.9%	591,340	0.1%	Poll	F+A+AB
10	Y	Pass	No	For	23.4%	718,406,530	76.6%	219,413,606	23.4%	611,974	0.1%	Poll	F+A+AB
11	Y	Pass	No	For	23.5%	718,306,121	76.5%	219,527,166	23.4%	598,823	0.1%	Poll	F+A+AB
12	Y	Pass	No	For	23.4%	718,724,632	76.6%	219,099,141	23.3%	608,337	0.1%	Poll	F+A+AB
13	Y	Pass	No	For	23.4%	718,346,984	76.5%	219,447,498	23.4%	637,628	0.1%	Poll	F+A+AB
14	Y	Pass	No	For	28.8%	667,639,640	71.1%	270,179,802	28.8%	612,668	0.1%	Poll	F+A+AB
15	Y	Pass	No	For	25.6%	697,791,314	74.4%	240,042,702	25.6%	598,094	0.1%	Poll	F+A+AB
16	Y	Pass	No	For	27.9%	676,849,241	72.1%	260,955,429	27.8%	627,440	0.1%	Poll	F+A+AB
17	Y	Pass	No	For	3.9%	901,494,593	96.1%	36,115,655	3.8%	611,116	0.1%	Poll	F+A+AB
18	Y	Pass	No	For	4.1%	899,497,852	95.9%	38,115,751	4.1%	607,761	0.1%	Poll	F+A+AB
19	Y	Pass	No	For	4.4%	897,481,318	95.6%	40,199,017	4.3%	751,565	0.1%	Poll	F+A+AB
20	Y	Pass	No	For	4.4%	897,474,143	95.6%	40,170,887	4.3%	786,312	0.1%	Poll	F+A+AB
21	Y	Pass	No	For	4.0%	900,443,997	96.0%	37,139,740	4.0%	611,375	0.1%	Poll	F+A+AB
22	Y	Pass	No	For	4.0%	900,692,148	96.0%	36,971,462	3.9%	667,400	0.1%	Poll	F+A+AB
23	Y	Pass	No	For	4.1%	900,315,485	95.9%	37,466,639	4.0%	609,986	0.1%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
24	Y	Pass	No	For	4.0%	900,574,717	96.0%	36,944,883	3.9%	651,322	0.1%	Poll	F+A+AB
25	Y	Pass	No	For	6.2%	880,458,940	93.8%	57,388,142	6.1%	585,028	0.1%	Poll	F+A+AB
26	Y	Pass	No	For	3.7%	903,328,234	96.3%	34,516,549	3.7%	587,327	0.1%	Poll	F+A+AB
27	Y	Pass	No	For	0.6%	932,739,448	99.4%	5,098,612	0.5%	594,050	0.1%	Poll	F+A+AB
	N												
28	Y	Pass	No	For	0.6%	931,989,496	99.4%	4,221,055	0.5%	1,295,242	0.1%	Poll	F+A+AB
29	Y	Pass	No	For	32.3%	634,820,017	67.7%	302,021,138	32.2%	664,638	0.1%	Poll	F+A+AB
30	Y	Pass	No	For	7.8%	864,199,919	92.2%	72,642,140	7.7%	663,734	0.1%	Poll	F+A+AB
31	Y	Pass	No	For	7.4%	868,252,234	92.6%	68,582,369	7.3%	671,190	0.1%	Poll	F+A+AB
32	Y	Pass	No	For	0.5%	932,804,545	99.5%	4,060,558	0.4%	640,690	0.1%	Poll	F+A+AB
33	Y	Pass	No	For	0.5%	933,136,748	99.5%	3,710,491	0.4%	658,554	0.1%	Poll	F+A+AB
34	Y	Pass	No	For	3.7%	902,454,414	96.3%	34,385,203	3.7%	666,176	0.1%	Poll	F+A+AB
35	Y	Pass	No	For	4.2%	897,807,477	95.8%	39,036,077	4.2%	662,239	0.1%	Poll	F+A+AB
36	Y	Pass	No	For	0.1%	936,423,485	99.9%	422,113	0.0%	660,195	0.1%	Poll	F+A+AB

Adecco Group AG

Meeting Date: 04/16/2019	Country: Switzerland	Primary Security ID: H00392318	Meeting ID: 1310250
Record Date:	Meeting Type: Annual	Ticker: ADEN	
Primary CUSIP: H00392318	Primary ISIN: CH0012138605	Primary SEDOL: 7110720	Proxy Level: N/A
Earliest Cutoff Date: 04/02/2019	Shares Voted: 155,350	Votable Shares: 155,350	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 155,350

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Approve Remuneration Report	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
2	Approve Allocation of Income and Dividends of CHF 2.50 per Share	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For		For	For	No	No	No
4.1	Approve Remuneration of Directors in the Amount of CHF 5.1 Million	Mgmt	Yes	For	For		For	For	No	No	No
4.2	Approve Remuneration of Executive Committee in the Amount of CHF 35 Million	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Adecco Group AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5.1.1	Reelect Rolf Doerig as Director and Board Chairman	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.2	Reelect Jean-Christophe Deslarzes as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.3	Reelect Ariane Gorin as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.4	Reelect Alexander Gut as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.5	Reelect Didier Lamouche as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.6	Reelect David Prince as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.7	Reelect Kathleen Taylor as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.1.8	Reelect Regula Wallimann as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
5.2.1	Reappoint Jean-Christophe Deslarzes as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										
	<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Adecco Group AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5.2.2	Reappoint Kathleen Taylor as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
5.2.3	Appoint Didier Lamouche as Member of the Compensation Committee	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>											
5.3	Designate Anwaltskanzlei Keller KLG as Independent Proxy	Mgmt	Yes	For	For		For	For	No	No	No
5.4	Ratify Ernst & Young AG as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Creation of CHF 816,720 Million Pool of Capital without Preemptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
8	Transact Other Business (Voting)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<i>Voting Policy Rationale: A vote AGAINST is warranted because* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>											
<i>Blended Rationale: A vote AGAINST is warranted because* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpeстана	03/29/2019	rpeстана	03/29/2019	155,350	155,350
Total Shares:							155,350	155,350

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.2%	109,370,839	99.8%	118,321	0.1%	92,259	0.1%	Poll	F+A+AB
1.2	Y	Pass	No	For	13.5%	94,823,481	86.5%	13,985,764	12.8%	772,574	0.7%	Poll	F+A+AB
2	Y	Pass	No	For	0.0%	109,526,168	99.9%	32,254	0.0%	23,397	0.0%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
3	Y	Pass	No	For	0.9%	108,397,065	99.1%	824,632	0.8%	146,356	0.1%	Poll	F+A+AB
4.1	Y	Pass	No	For	7.6%	101,301,337	92.4%	8,077,213	7.4%	203,758	0.2%	Poll	F+A+AB
4.2	Y	Pass	No	For	5.4%	103,703,916	94.6%	5,652,035	5.2%	226,657	0.2%	Poll	F+A+AB
5.1.1	Y	Pass	No	For	14.4%	93,802,542	85.6%	15,654,176	14.3%	125,890	0.1%	Poll	F+A+AB
5.1.2	Y	Pass	No	For	0.7%	108,774,764	99.3%	688,913	0.6%	118,931	0.1%	Poll	F+A+AB
5.1.3	Y	Pass	No	For	0.2%	109,380,869	99.8%	83,650	0.1%	118,089	0.1%	Poll	F+A+AB
5.1.4	Y	Pass	No	For	0.6%	108,908,901	99.4%	554,868	0.5%	118,839	0.1%	Poll	F+A+AB
5.1.5	Y	Pass	No	For	0.6%	108,947,349	99.4%	513,757	0.5%	121,502	0.1%	Poll	F+A+AB
5.1.6	Y	Pass	No	For	9.7%	98,983,777	90.3%	10,475,178	9.6%	123,653	0.1%	Poll	F+A+AB
5.1.7	Y	Pass	No	For	4.2%	104,930,316	95.8%	4,315,550	3.9%	336,742	0.3%	Poll	F+A+AB
5.1.8	Y	Pass	No	For	0.2%	109,350,770	99.8%	113,417	0.1%	118,421	0.1%	Poll	F+A+AB
5.2.1	Y	Pass	No	For	0.9%	108,632,304	99.1%	892,640	0.8%	57,664	0.1%	Poll	F+A+AB
5.2.2	Y	Pass	No	For	3.2%	106,047,022	96.8%	3,261,501	3.0%	274,085	0.3%	Poll	F+A+AB
5.2.3	Y	Pass	No	For	0.8%	108,694,960	99.2%	801,104	0.7%	86,544	0.1%	Poll	F+A+AB
5.3	Y	Pass	No	For	0.1%	109,489,831	99.9%	67,004	0.1%	25,773	0.0%	Poll	F+A+AB
5.4	Y	Pass	No	For	3.4%	105,835,124	96.6%	3,719,261	3.4%	28,223	0.0%	Poll	F+A+AB
6	Y	Pass	No	For	1.9%	107,481,596	98.1%	2,064,939	1.9%	36,073	0.0%	Poll	F+A+AB
7	Y	Pass	No	For	0.1%	109,470,092	99.9%	73,763	0.1%	38,753	0.0%	Poll	F+A+AB
8	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

VINCI SA

Meeting Date: 04/17/2019	Country: France	Primary Security ID: F5879X108	Meeting ID: 1301008
Record Date: 04/15/2019	Meeting Type: Annual/Special	Ticker: DG	
Primary CUSIP: F5879X108	Primary ISIN: FR0000125486	Primary SEDOL: B1XH026	Proxy Level: N/A
Earliest Cutoff Date: 04/10/2019	Shares Voted: 108,970	Votable Shares: 108,970	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 108,970

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p> <p><i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>											
2	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p> <p><i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>											
3	Approve Allocation of Income and Dividends of EUR 2.67 per Share	Mgmt	Yes	For	For		For	For	No	No	No
4	Reelect Robert Castaigne as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
5	Reelect Ana Paula Pessoa as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Reelect Pascale Sourisse as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
7	Elect Caroline Gregoire Sainte Marie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Elect Dominique Muller Joly-Pottuz as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	For		For	Abstain	No	Yes	Yes
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
9	Elect Francoise Roze as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	Against		Against	Abstain	No	Yes	Yes
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Elect Jarmila Matouskova as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	Against		Against	Abstain	No	Yes	Yes
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
11	Elect Jean-Charles Garaffa as Representative of Employee Shareholders to the Board	Mgmt	Yes	None	Against		Against	Abstain	No	Yes	Yes
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 61.5 percent vs 50 percent recommended) and the absence of specific concerns (Items 4 and 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 7). * A vote FOR Item 8 is warranted because the most representative candidate for the employee shareholder directorship and the level of board independence is satisfactory. * Votes AGAINST Items 9-11 are warranted given the support for the candidate representing the largest employee shareholder group and the alternative nature of the election.</i></p>											
12	Renew Appointment of Deloitte Et Associes as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i></p> <p><i>Blended Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i></p>											
13	Appoint PricewaterhouseCoopers Audit as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i></p> <p><i>Blended Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i></p>											
14	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.6 Million	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
16	Approve Remuneration Policy for Chairman and CEO	Mgmt	Yes	For	For		For	For	No	No	No
17	Approve Compensation of Xavier Huillard, Chairman and CEO	Mgmt	Yes	For	For		For	For	No	No	No
	Extraordinary Business	Mgmt	No								
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
19	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 300 Million	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
21	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 150 Million	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
22	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 150 Million	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 20-22	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

VINCI SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i></p> <p><i>Blended Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i></p>											
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR these proposals are warranted, though they are not without concern to shareholders:* The plans could increase employee participation to a level of ownership that is not deemed as an acceptable threshold for savings-related share purchase plans. The main reasons for support are:* These plans appear to be a key retention element for local and international Vinci employees;* There is no evidence of abuse of these authorities; and* Since 2010, employee participation has constantly been below 10 percent.</i></p> <p><i>Blended Rationale: Votes FOR these proposals are warranted, though they are not without concern to shareholders:* The plans could increase employee participation to a level of ownership that is not deemed as an acceptable threshold for savings-related share purchase plans. The main reasons for support are:* These plans appear to be a key retention element for local and international Vinci employees;* There is no evidence of abuse of these authorities; and* Since 2010, employee participation has constantly been below 10 percent.</i></p>											
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR these proposals are warranted, though they are not without concern to shareholders:* The plans could increase employee participation to a level of ownership that is not deemed as an acceptable threshold for savings-related share purchase plans. The main reasons for support are:* These plans appear to be a key retention element for local and international Vinci employees;* There is no evidence of abuse of these authorities; and* Since 2010, employee participation has constantly been below 10 percent.</i></p> <p><i>Blended Rationale: Votes FOR these proposals are warranted, though they are not without concern to shareholders:* The plans could increase employee participation to a level of ownership that is not deemed as an acceptable threshold for savings-related share purchase plans. The main reasons for support are:* These plans appear to be a key retention element for local and international Vinci employees;* There is no evidence of abuse of these authorities; and* Since 2010, employee participation has constantly been below 10 percent.</i></p>											
27	Amend Article 10 of Bylaws Re: Shareholding Disclosure Thresholds	Mgmt	Yes	For	For		For	For	No	No	No
28	Amend Article 16 of Bylaws to Comply with Legal Changes Re: Auditors	Mgmt	Yes	For	For		For	For	No	No	No
29	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpestanda	03/28/2019	rpestanda	03/28/2019	108,970	108,970
Total Shares:							108,970	108,970

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	0.5%	341,412,411	99.5%	1,112,633	0.3%	550,662	0.2%	Poll	F+A+AB
2	Y	Pass	No	For	0.2%	342,356,939	99.8%	172,680	0.1%	546,087	0.2%	Poll	F+A+AB
3	Y	Pass	No	For	0.2%	342,362,296	99.8%	171,527	0.0%	541,883	0.2%	Poll	F+A+AB
4	Y	Pass	No	For	9.5%	310,647,572	90.5%	31,878,689	9.3%	549,445	0.2%	Poll	F+A+AB
5	Y	Pass	No	For	4.0%	329,347,590	96.0%	13,178,279	3.8%	549,837	0.2%	Poll	F+A+AB
6	Y	Pass	No	For	10.0%	308,854,374	90.0%	33,673,480	9.8%	547,852	0.2%	Poll	F+A+AB
7	Y	Pass	No	For	2.0%	336,288,104	98.0%	6,236,295	1.8%	551,307	0.2%	Poll	F+A+AB
8	Y	Pass	No	None	N/A	338,396,672	98.6%	4,096,434	1.2%	582,600	0.2%	Poll	F+A+AB
9	Y	Withdrawn	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
10	Y	Withdrawn	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
11	Y	Withdrawn	No	None	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
12	Y	Pass	No	For	7.3%	317,980,026	92.7%	24,553,010	7.2%	542,670	0.2%	Poll	F+A+AB
13	Y	Pass	No	For	1.1%	339,135,854	98.9%	3,393,327	1.0%	546,525	0.2%	Poll	F+A+AB
14	Y	Pass	No	For	1.8%	337,043,390	98.2%	5,472,903	1.6%	559,413	0.2%	Poll	F+A+AB
15	Y	Pass	No	For	1.8%	336,951,937	98.2%	5,572,245	1.6%	551,524	0.2%	Poll	F+A+AB
16	Y	Pass	No	For	N/A	313,034,735	N/A	29,488,268	N/A	552,703	N/A	Poll	F+A+AB
17	Y	Pass	No	For	N/A	318,660,330	N/A	23,855,440	N/A	559,936	N/A	Poll	F+A+AB
		N											
18	Y	Pass	No	For	0.4%	341,759,990	99.6%	764,646	0.2%	551,070	0.2%	Poll	F+A+AB
19	Y	Pass	No	For	0.3%	341,949,723	99.7%	568,193	0.2%	557,387	0.2%	Poll	F+A+AB
20	Y	Pass	No	For	0.9%	340,133,719	99.1%	2,389,600	0.7%	552,387	0.2%	Poll	F+A+AB
21	Y	Pass	No	For	4.3%	328,487,104	95.7%	14,032,168	4.1%	556,434	0.2%	Poll	F+A+AB
22	Y	Pass	No	For	6.0%	322,452,732	94.0%	20,020,127	5.8%	602,847	0.2%	Poll	F+A+AB
23	Y	Pass	No	For	8.4%	314,134,320	91.6%	28,338,074	8.3%	603,312	0.2%	Poll	F+A+AB
24	Y	Pass	No	For	4.8%	326,574,287	95.2%	15,898,319	4.6%	603,100	0.2%	Poll	F+A+AB
25	Y	Pass	No	For	1.9%	336,449,321	98.1%	5,778,639	1.7%	847,746	0.2%	Poll	F+A+AB
26	Y	Pass	No	For	1.9%	336,538,000	98.1%	5,960,408	1.7%	577,298	0.2%	Poll	F+A+AB
27	Y	Pass	No	For	0.7%	326,048,958	99.3%	1,575,674	0.5%	702,656	0.2%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
28	Y	Pass	No	For	0.7%	340,797,376	99.3%	1,575,674	0.5%	702,656	0.2%	Poll	F+A+AB
29	Y	Pass	No	For	0.7%	340,560,103	99.3%	1,557,598	0.5%	958,005	0.3%	Poll	F+A+AB

Cigna Corporation

Meeting Date: 04/24/2019	Country: USA	Primary Security ID: 125523100	Meeting ID: 1308159
Record Date: 02/25/2019	Meeting Type: Annual	Ticker: CI	
Primary CUSIP: 125523100	Primary ISIN: US1255231003	Primary SEDOL: BHJ0775	Proxy Level: 3
Earliest Cutoff Date: 04/23/2019	Shares Voted: 246,900	Votable Shares: 246,900	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 246,900

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director David M. Cordani	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.2	Elect Director William J. DeLaney	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.3	Elect Director Eric J. Foss	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.4	Elect Director Elder Granger	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director Isaiah Harris, Jr.	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.6	Elect Director Roman Martinez, IV	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.7	Elect Director Kathleen M. Mazzarella	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Cigna Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.8	Elect Director Mark B. McClellan	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.9	Elect Director John M. Partridge	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.10	Elect Director William L. Roper	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.11	Elect Director Eric C. Wiseman	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.12	Elect Director Donna F. Zarcone	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.13	Elect Director William D. Zollars	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Provide Right to Act by Written Consent	SH	Yes	Against	For		For	For	Yes	No	No
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that it would provide shareholders with a meaningful written consent right and a means to act between annual meetings.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted given that it would provide shareholders with a meaningful written consent right and a means to act between annual meetings.</i>										
5	Report on Cyber Risk *Withdrawn Resolution*	SH	No								
6	Report on Gender Pay Gap	SH	Yes	Against	For		For	Against	No	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives.</i>										
	<i>Blended Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Cigna Corporation

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	dnicoll	04/15/2019	dnicoll	04/15/2019	246,900	246,900
Total Shares:							246,900	246,900

Meeting Results

Outstanding Shares Voted: 379,672,315

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.5%	318,627,315	99.5%	1,537,724	0.5%	912,609	N/A	Proxy	F+A
1.2	Y	Pass	No	For	0.3%	319,016,703	99.7%	1,119,532	0.3%	941,413	N/A	Proxy	F+A
1.3	Y	Pass	No	For	0.5%	318,517,679	99.5%	1,619,941	0.5%	940,028	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.4%	318,781,713	99.6%	1,131,555	0.4%	1,164,380	N/A	Proxy	F+A
1.5	Y	Pass	No	For	1.4%	315,686,399	98.6%	4,449,303	1.4%	941,946	N/A	Proxy	F+A
1.6	Y	Pass	No	For	2.9%	310,937,506	97.1%	9,203,261	2.9%	936,881	N/A	Proxy	F+A
1.7	Y	Pass	No	For	0.1%	319,563,508	99.9%	391,718	0.1%	1,122,422	N/A	Proxy	F+A
1.8	Y	Pass	No	For	0.4%	319,006,318	99.6%	1,138,397	0.4%	932,933	N/A	Proxy	F+A
1.9	Y	Pass	No	For	1.0%	316,908,576	99.0%	3,219,963	1.0%	949,109	N/A	Proxy	F+A
1.10	Y	Pass	No	For	0.2%	319,629,753	99.8%	518,742	0.2%	929,153	N/A	Proxy	F+A
1.11	Y	Pass	No	For	2.1%	313,325,186	97.9%	6,813,225	2.1%	939,237	N/A	Proxy	F+A
1.12	Y	Pass	No	For	3.3%	309,600,554	96.7%	10,575,990	3.3%	901,104	N/A	Proxy	F+A
1.13	Y	Pass	No	For	3.7%	308,138,122	96.3%	11,990,029	3.7%	949,497	N/A	Proxy	F+A
2	Y	Pass	No	For	7.3%	297,576,099	92.7%	22,361,912	7.0%	1,139,637	0.4%	Proxy	F+A+AB
3	Y	Pass	No	For	3.2%	333,215,490	96.8%	10,058,575	2.9%	936,187	0.3%	Proxy	F+A+AB
4	Y	Pass	No	Against	63.9%	203,936,877	63.5%	115,899,414	36.1%	1,241,357	0.4%	Proxy	F+A+AB
5	N												
6	Y	Fail	No	Against	36.7%	112,538,356	35.1%	203,251,671	63.3%	5,287,621	1.6%	Proxy	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Cleveland-Cliffs, Inc.

Meeting Date: 04/24/2019	Country: USA	Primary Security ID: 185899101	Meeting ID: 1306012
Record Date: 02/25/2019	Meeting Type: Annual	Ticker: CLF	
Primary CUSIP: 185899101	Primary ISIN: US1858991011	Primary SEDOL: BYVZ186	Proxy Level: 3
Earliest Cutoff Date: 04/23/2019	Shares Voted: 2,386,720	Votable Shares: 2,386,720	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director John T. Baldwin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.2	Elect Director Robert P. Fisher, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.3	Elect Director Lourenco Goncalves	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.4	Elect Director Susan M. Green	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director M. Ann Harlan	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.6	Elect Director Janet L. Miller	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.7	Elect Director Joseph A. Rutkowski, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.8	Elect Director Eric M. Rychel	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019
 Location(s): All Locations
 Institution Account(s): PIC_RTRI

Cleveland-Cliffs, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.9	Elect Director Michael D. Siegal	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p> <p><i>Blended Rationale: A vote FOR the director nominees is warranted.</i></p>											
1.10	Elect Director Gabriel Stolar	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p> <p><i>Blended Rationale: A vote FOR the director nominees is warranted.</i></p>											
1.11	Elect Director Douglas C. Taylor	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p> <p><i>Blended Rationale: A vote FOR the director nominees is warranted.</i></p>											
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. Following low say-on-pay support in 2018, the committee adequately addressed shareholder feedback. However, pay magnitude concerns persisted in the most recent period, primarily driven by a maximum-level STI payout. While the STI program will incorporate fewer subjective goals in FY19, the CEO's target award remains high relative to peers. Furthermore, performance equity may be earned for just median relative TSR performance, without a disclosed cap in the event TSR is negative. Finally, the value of personal aircraft usage topped \$600,000 without rationale. Providing excessive perquisites to a highly compensated CEO is not a common market practice.</i></p> <p><i>Blended Rationale: A vote AGAINST this proposal is warranted. Following low say-on-pay support in 2018, the committee adequately addressed shareholder feedback. However, pay magnitude concerns persisted in the most recent period, primarily driven by a maximum-level STI payout. While the STI program will incorporate fewer subjective goals in FY19, the CEO's target award remains high relative to peers. Furthermore, performance equity may be earned for just median relative TSR performance, without a disclosed cap in the event TSR is negative. Finally, the value of personal aircraft usage topped \$600,000 without rationale. Providing excessive perquisites to a highly compensated CEO is not a common market practice.</i></p>											
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	dnicoll	04/12/2019	dnicoll	04/12/2019	2,386,720	2,386,720
Total Shares:							2,386,720	2,386,720

Meeting Results

Outstanding Shares Voted: 290,568,635

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.6%	169,322,965	98.4%	2,823,051	1.6%	0	N/A	Proxy	F+A
1.2	Y	Pass	No	For	1.2%	170,046,726	98.8%	2,099,290	1.2%	0	N/A	Proxy	F+A
1.3	Y	Pass	No	For	1.5%	169,556,968	98.5%	2,589,048	1.5%	0	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.4	Y	Pass	No	For	1.9%	168,868,823	98.1%	3,277,193	1.9%	0	N/A	Proxy	F+A
1.5	Y	Pass	No	For	0.8%	170,699,052	99.2%	1,446,964	0.8%	0	N/A	Proxy	F+A
1.6	Y	Pass	No	For	0.8%	170,686,426	99.2%	1,459,590	0.8%	0	N/A	Proxy	F+A
1.7	Y	Pass	No	For	1.7%	169,289,465	98.3%	2,856,551	1.7%	0	N/A	Proxy	F+A
1.8	Y	Pass	No	For	1.7%	169,289,221	98.3%	2,856,795	1.7%	0	N/A	Proxy	F+A
1.9	Y	Pass	No	For	1.6%	169,426,480	98.4%	2,719,536	1.6%	0	N/A	Proxy	F+A
1.10	Y	Pass	No	For	1.7%	169,281,161	98.3%	2,864,855	1.7%	0	N/A	Proxy	F+A
1.11	Y	Pass	No	For	2.2%	168,412,895	97.8%	3,733,121	2.2%	0	N/A	Proxy	F+A
2	Y	Pass	No	For	30.1%	120,248,209	69.9%	50,163,750	29.1%	1,734,057	1.0%	Proxy	F+A+AB
3	Y	Pass	No	For	1.2%	256,284,949	98.8%	2,459,286	0.9%	671,091	0.3%	Proxy	F+A+AB

Royal Bank of Scotland Group Plc

Meeting Date: 04/25/2019	Country: United Kingdom	Primary Security ID: G7S86Z172	Meeting ID: 1295964
Record Date: 04/23/2019	Meeting Type: Annual	Ticker: RBS	
Primary CUSIP: G7S86Z172	Primary ISIN: GB00B7T77214	Primary SEDOL: B7T7721	Proxy Level: N/A
Earliest Cutoff Date: 04/17/2019	Shares Voted: 7,815,000	Votable Shares: 7,815,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 7,815,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Management Proposals	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Special Dividend	Mgmt	Yes	For	For		For	For	No	No	No
5	Re-elect Howard Davies as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
6	Re-elect Ross McEwan as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Royal Bank of Scotland Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Elect Katie Murray as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
8	Re-elect Frank Dangeard as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
9	Re-elect Alison Davis as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
10	Elect Patrick Flynn as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
11	Re-elect Morten Friis as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
12	Re-elect Robert Gillespie as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
13	Re-elect Baroness Noakes as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
14	Re-elect Mike Rogers as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
15	Re-elect Mark Seligman as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
16	Re-elect Dr Lena Wilson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Royal Bank of Scotland Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Reappoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise the Group Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
19	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
22	Authorise Issue of Equity in Relation to the Issue of Equity Convertible Notes	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Convertible Notes (ECN) and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Convertible Notes (ECN) and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Royal Bank of Scotland Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
23	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Equity Convertible Notes	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Convertible Notes (ECN) and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Convertible Notes (ECN) and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>											
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No
25	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
26	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
27	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
	Shareholder Proposal	Mgmt	No								
28	Establish Shareholder Committee	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpešana	04/03/2019	rpešana	04/03/2019	7,815,000	7,815,000
Total Shares:							7,815,000	7,815,000

Meeting Results

Outstanding Shares Voted: 48,368,034,468

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.0%	44,302,251,816	100.0%	946,196	0.0%	9,443,332	N/A	Poll	F+A
2	Y	Pass	No	For	0.8%	43,761,530,456	99.2%	338,658,320	0.8%	212,446,568	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	44,306,536,572	100.0%	4,488,696	0.0%	1,613,904	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	44,301,659,792	100.0%	5,491,276	0.0%	5,490,212	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
5	Y	Pass	No	For	0.5%	44,111,455,668	99.6%	197,814,468	0.5%	3,371,760	N/A	Poll	F+A
6	Y	Pass	No	For	0.0%	44,294,280,976	100.0%	15,648,632	0.0%	2,703,116	N/A	Poll	F+A
7	Y	Pass	No	For	0.1%	44,258,634,156	99.9%	49,543,416	0.1%	4,435,972	N/A	Poll	F+A
8	Y	Pass	No	For	0.0%	44,287,744,412	100.0%	19,899,728	0.0%	5,004,116	N/A	Poll	F+A
9	Y	Pass	No	For	0.0%	44,292,837,532	100.0%	15,274,624	0.0%	4,535,576	N/A	Poll	F+A
10	Y	Pass	No	For	0.0%	44,292,566,708	100.0%	15,164,032	0.0%	4,893,184	N/A	Poll	F+A
11	Y	Pass	No	For	0.0%	44,292,022,880	100.0%	15,735,292	0.0%	4,880,704	N/A	Poll	F+A
12	Y	Pass	No	For	0.3%	43,994,977,792	99.7%	139,808,484	0.3%	177,853,472	N/A	Poll	F+A
13	Y	Pass	No	For	0.3%	44,176,231,128	99.7%	132,137,332	0.3%	4,215,088	N/A	Poll	F+A
14	Y	Pass	No	For	0.0%	44,288,446,824	100.0%	19,661,604	0.0%	4,479,764	N/A	Poll	F+A
15	Y	Pass	No	For	0.8%	43,937,503,252	99.2%	369,973,544	0.8%	5,108,572	N/A	Poll	F+A
16	Y	Pass	No	For	0.0%	44,292,901,576	100.0%	14,577,928	0.0%	5,003,100	N/A	Poll	F+A
17	Y	Pass	No	For	0.0%	44,304,170,260	100.0%	4,652,592	0.0%	3,755,512	N/A	Poll	F+A
18	Y	Pass	No	For	0.0%	44,304,714,420	100.0%	4,582,276	0.0%	3,271,852	N/A	Poll	F+A
19	Y	Pass	No	For	0.5%	44,069,647,904	99.5%	239,545,664	0.5%	3,391,068	N/A	Poll	F+A
20	Y	Pass	No	For	0.1%	44,259,244,512	99.9%	48,734,308	0.1%	4,605,340	N/A	Poll	F+A
21	Y	Pass	No	For	1.1%	43,835,658,616	98.9%	472,456,396	1.1%	4,470,880	N/A	Poll	F+A
22	Y	Pass	No	For	0.4%	44,132,714,156	99.6%	175,836,080	0.4%	4,036,916	N/A	Poll	F+A
23	Y	Pass	No	For	0.4%	44,122,958,532	99.6%	185,634,776	0.4%	4,002,820	N/A	Poll	F+A
24	Y	Pass	No	For	1.7%	43,564,015,276	98.3%	746,371,776	1.7%	2,188,768	N/A	Poll	F+A
25	Y	Pass	No	For	0.9%	43,894,561,848	99.1%	413,468,068	0.9%	4,516,360	N/A	Poll	F+A
26	Y	Pass	No	For	0.4%	44,109,448,240	99.6%	194,798,976	0.4%	8,332,660	N/A	Poll	F+A
27	Y	Pass	No	For	0.1%	14,257,539,460	99.9%	8,631,592	0.1%	8,457,108	N/A	Poll	F+A
	N												
28	Y	Fail	No	Against	0.7%	319,793,996	0.7%	43,672,774,248	99.3%	319,773,960	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Ocado Group Plc

Meeting Date: 05/01/2019	Country: United Kingdom	Primary Security ID: G6718L106	Meeting ID: 1294170
Record Date: 04/29/2019	Meeting Type: Annual	Ticker: OCDO	
Primary CUSIP: G6718L106	Primary ISIN: GB00B3MBS747	Primary SEDOL: B3MBS74	Proxy Level: N/A
Earliest Cutoff Date: 04/25/2019	Shares Voted: 1,125,000	Votable Shares: 1,125,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,125,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Policy	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

*Voting Policy Rationale: A vote AGAINST this resolution is considered warranted on account of: * The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets; * The framework includes a VCP, operated as a joint equity scheme. This scheme carries the potential to transfer significant equity value to the CEO and is considered to be more complex and costly to administer than more typical LTIP structures; * The VCP also includes provision for a retest of performance conditions; and * The CEO is already a significant shareholder in the business and the additional retentive or motivational effects of this scheme are not well explained.*

*Blended Rationale: A vote AGAINST this resolution is considered warranted on account of: * The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets; * The framework includes a VCP, operated as a joint equity scheme. This scheme carries the potential to transfer significant equity value to the CEO and is considered to be more complex and costly to administer than more typical LTIP structures; * The VCP also includes provision for a retest of performance conditions; and * The CEO is already a significant shareholder in the business and the additional retentive or motivational effects of this scheme are not well explained.*

3	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
---	-----------------------------	------	-----	-----	---------	--	---------	-----	----	-----	-----

*Voting Policy Rationale: A vote AGAINST this proposal is warranted: * There are concerns around the stretch available under the AIP framework, in particular the targets relating to EBITDA and Ocado Solutions. * The targets for the LTIP awards granted in 2018 are not disclosed. In addition, a significant portion of the 2016 LTIP awards subject to undisclosed targets vested in full. * An above-inflationary salary increase awarded to Luke Jensen and no explanation has been provided.*

*Blended Rationale: A vote AGAINST this proposal is warranted: * There are concerns around the stretch available under the AIP framework, in particular the targets relating to EBITDA and Ocado Solutions. * The targets for the LTIP awards granted in 2018 are not disclosed. In addition, a significant portion of the 2016 LTIP awards subject to undisclosed targets vested in full. * An above-inflationary salary increase awarded to Luke Jensen and no explanation has been provided.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Re-elect Lord Rose as Director	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
5	Re-elect Tim Steiner as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Duncan Tatton-Brown as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
7	Re-elect Neill Abrams as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Re-elect Mark Richardson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
9	Re-elect Luke Jensen as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Re-elect Jorn Rausing as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
11	Re-elect Ruth Anderson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Re-elect Douglas McCallum as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
13	Re-elect Andrew Harrison as Director	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
14	Re-elect Emma Lloyd as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
15	Elect Julie Southern as Director	Mgmt	Yes	For	For		For	Abstain	Yes	Yes	Yes
<p><i>Voting Policy Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p> <p><i>Blended Rationale: Items 4-9 and 11-15A vote FOR these Directors is warranted as no significant concerns have been identified. Item 10: Re-elect Jorn Rausing as DirectorA vote FOR this candidate is considered warranted, although it is not without concern for shareholders on account of: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The composition of key sub-committees is considered to be in line with the recommendations of the UK Code; and * Further changes are being made to the Board, effective June and September. Items 11 & 12: re-elect Ruth Anderson and Douglas McCallumA vote FOR these candidates is considered warranted, although it is not without concern for shareholders on account of: * They are both members of the Remuneration Committee and concerns around remuneration are again being highlighted for the 2019 AGM. The main reasons for support are: * Both the NEDs will step down from the Board during the course of 2019. Item 13: Re-elect Andrew HarrisonA vote AGAINST his re-election is considered warranted on account of: * He is the Chair of the Remuneration Committee and serious concerns around remuneration are again being highlighted for the 2019 AGM.</i></p>											
16	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Approve Value Creation Plan	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST the proposed Value Creation Plan is warranted because:* The arrangement is highly complex and extremely geared with no sufficiently strong explanation provided over the retentive or motivational effects of the scheme for the Group CEO, who already owns c. 3.4% of equity in the Company;* The VCP allows for retesting of performance; and* The scheme is expensive to administer on account of joint ownership element.</i>										
	<i>Blended Rationale: A vote AGAINST the proposed Value Creation Plan is warranted because:* The arrangement is highly complex and extremely geared with no sufficiently strong explanation provided over the retentive or motivational effects of the scheme for the Group CEO, who already owns c. 3.4% of equity in the Company;* The VCP allows for retesting of performance; and* The scheme is expensive to administer on account of joint ownership element.</i>										
20	Approve Annual Incentive Plan	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted on account of:* The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets.</i>										
	<i>Blended Rationale: A vote AGAINST this item is warranted on account of:* The proposed framework combines the annual bonus and the LTIP into a single scheme, and the quantum on offer does not adequately discount for the higher certainty of reward due to shorter-term targets.</i>										
21	Approve Sharesave Scheme	Mgmt	Yes	For	For		For	For	No	No	No
22	Approve Executive Share Option Scheme	Mgmt	Yes	For	For		For	For	No	No	No
23	Approve the Amendment to the Chairman's Share Matching Award	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* There is no compelling rationale provided for the proposed retrospective amendment.</i>										
	<i>Blended Rationale: A vote AGAINST this resolution is warranted because:* There is no compelling rationale provided for the proposed retrospective amendment.</i>										
24	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
25	Authorise Issue of Equity in Connection with a Rights Issue	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
26	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
27	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i></p>											
28	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
29	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpešana	04/23/2019	rpešana	04/23/2019	1,125,000		1,125,000		
							Total Shares:	1,125,000	1,125,000		

Meeting Results

Outstanding Shares Voted: 699,558,324

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	580,935,222	100.0%	686	0.0%	3,734,886	N/A	Poll	F+A
2	Y	Pass	No	For	24.2%	440,260,450	75.8%	140,813,977	24.2%	3,596,366	N/A	Poll	F+A
3	Y	Pass	No	For	25.4%	436,208,712	74.6%	148,357,899	25.4%	104,182	N/A	Poll	F+A
4	Y	Pass	No	For	4.0%	560,587,988	96.0%	23,366,438	4.0%	716,367	N/A	Poll	F+A
5	Y	Pass	No	For	0.6%	580,939,810	99.4%	3,709,015	0.6%	21,969	N/A	Poll	F+A
6	Y	Pass	No	For	0.7%	580,356,117	99.3%	4,291,922	0.7%	22,755	N/A	Poll	F+A
7	Y	Pass	No	For	0.9%	579,652,618	99.2%	4,995,421	0.9%	22,755	N/A	Poll	F+A
8	Y	Pass	No	For	0.6%	580,935,985	99.4%	3,712,054	0.6%	22,755	N/A	Poll	F+A
9	Y	Pass	No	For	0.7%	580,828,501	99.4%	3,818,020	0.7%	24,273	N/A	Poll	F+A
10	Y	Pass	No	For	4.7%	557,062,604	95.3%	27,562,917	4.7%	45,272	N/A	Poll	F+A
11	Y	Pass	No	For	5.3%	552,848,289	94.7%	31,129,932	5.3%	692,572	N/A	Poll	F+A
12	Y	Pass	No	For	4.9%	556,015,564	95.1%	28,609,958	4.9%	45,272	N/A	Poll	F+A
13	Y	Pass	No	For	17.3%	483,526,341	82.7%	101,114,665	17.3%	29,787	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
14	Y	Pass	No	For	0.4%	582,241,020	99.6%	2,333,201	0.4%	45,272	N/A	Poll	F+A
15	Y	Pass	No	For	1.1%	567,094,369	98.9%	6,192,725	1.1%	11,383,700	N/A	Poll	F+A
16	Y	Pass	No	For	0.0%	584,564,820	100.0%	90,722	0.0%	17,252	N/A	Poll	F+A
17	Y	Pass	No	For	0.0%	584,645,046	100.0%	11,057	0.0%	14,691	N/A	Poll	F+A
18	Y	Pass	No	For	1.0%	578,940,447	99.0%	5,714,929	1.0%	15,418	N/A	Poll	F+A
19	Y	Pass	No	For	24.3%	441,098,974	75.7%	141,406,517	24.3%	2,165,302	N/A	Poll	F+A
20	Y	Pass	No	For	18.7%	471,886,092	81.3%	108,546,820	18.7%	4,237,881	N/A	Poll	F+A
21	Y	Pass	No	For	0.5%	581,543,328	99.5%	3,103,855	0.5%	23,610	N/A	Poll	F+A
22	Y	Pass	No	For	1.1%	578,319,710	98.8%	6,328,586	1.1%	22,497	N/A	Poll	F+A
23	Y	Pass	No	For	23.0%	449,872,574	77.0%	134,084,120	23.0%	714,099	N/A	Poll	F+A
24	Y	Pass	No	For	0.8%	579,879,635	99.2%	4,771,650	0.8%	19,509	N/A	Poll	F+A
25	Y	Pass	No	For	3.6%	563,415,595	96.4%	21,239,968	3.6%	15,231	N/A	Poll	F+A
26	Y	Pass	No	For	0.6%	581,304,750	99.4%	3,346,324	0.6%	19,720	N/A	Poll	F+A
27	Y	Pass	No	For	1.8%	574,322,582	98.2%	10,328,491	1.8%	19,720	N/A	Poll	F+A
28	Y	Pass	No	For	0.3%	583,017,207	99.7%	1,530,070	0.3%	123,516	N/A	Poll	F+A
29	Y	Pass	No	For	1.2%	577,415,280	98.8%	7,241,081	1.2%	14,433	N/A	Poll	F+A

ArcelorMittal SA

Meeting Date: 05/07/2019

Country: Luxembourg

Primary Security ID: L0302D210

Meeting ID: 1294571

Record Date: 04/23/2019

Meeting Type: Annual

Ticker: MT

Primary CUSIP: L0302D210

Primary ISIN: LU1598757687

Primary SEDOL: BYPBS67

Proxy Level: N/A

Earliest Cutoff Date: 04/30/2019

Shares Voted: 1,950,000

Votable Shares: 1,950,000

*Shares on Loan: 0

Shares Instructed: 1,950,000

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Annual Meeting Agenda	Mgmt	No								
1	Receive Board's and Auditor's Reports	Mgmt	No								
I	Approve Consolidated Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.

Blended Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

ArcelorMittal SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
II	Approve Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>											
<i>Blended Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>											
III	Approve Allocation of Income and Dividends of USD 0.20 Per Share	Mgmt	Yes	For	For		For	For	No	No	No
IV	Approve Remuneration of Directors	Mgmt	Yes	For	For		For	For	No	No	No
V	Approve Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No
VI	Reelect Vanisha Mittal Bhatia as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
VII	Reelect Suzanne Nimocks as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
VIII	Reelect Jeannot Krecke as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
IX	Reelect Karel De Gucht as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
<i>Blended Rationale: A vote FOR is warranted, as:* The nominees appear to possess the necessary qualifications for board membership;* The board is sufficiently independent; and* The terms do not exceed four years.</i>											
X	Ratify Deloitte as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
XI	Approve Share Plan Grant Under the Performance Share Unit Plan	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	dnicoll	04/15/2019	dnicoll	04/15/2019	1,950,000	1,950,000
Total Shares:							1,950,000	1,950,000

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	N												
I	Y	Pass	No	For	0.2%	703,347,723	99.8%	106,519	0.0%	1,463,232	0.2%	Poll	F+A+AB
II	Y	Pass	No	For	0.2%	703,344,054	99.8%	105,825	0.0%	1,467,595	0.2%	Poll	F+A+AB
III	Y	Pass	No	For	0.1%	703,882,242	99.9%	145,761	0.0%	889,471	0.1%	Poll	F+A+AB
IV	Y	Pass	No	For	2.4%	687,608,283	97.5%	16,411,117	2.3%	898,074	0.1%	Poll	F+A+AB
V	Y	Pass	No	For	N/A	693,550,280	N/A	5,682,186	N/A	5,685,008	N/A	Poll	F+A+AB
VI	Y	Pass	No	For	1.3%	695,616,456	98.7%	2,729,998	0.4%	6,571,020	0.9%	Poll	F+A+AB
VII	Y	Pass	No	For	1.6%	693,394,030	98.4%	4,443,789	0.6%	7,079,655	1.0%	Poll	F+A+AB
VIII	Y	Pass	No	For	1.6%	693,647,373	98.4%	4,490,835	0.6%	6,779,266	1.0%	Poll	F+A+AB
IX	Y	Pass	No	For	1.5%	694,364,102	98.5%	3,980,801	0.6%	6,572,571	0.9%	Poll	F+A+AB
X	Y	Pass	No	For	0.7%	699,773,786	99.3%	4,301,042	0.6%	842,646	0.1%	Poll	F+A+AB
XI	Y	Pass	No	For	5.7%	664,423,105	94.3%	39,552,381	5.6%	941,988	0.1%	Poll	F+A+AB

Barrick Gold Corporation**Meeting Date:** 05/07/2019**Country:** Canada**Primary Security ID:** 067901108**Meeting ID:** 1294774**Record Date:** 03/08/2019**Meeting Type:** Annual**Ticker:** ABX**Primary CUSIP:** 067901108**Primary ISIN:** CA0679011084**Primary SEDOL:** 2024644**Proxy Level:** 3**Earliest Cutoff Date:** 05/02/2019**Shares Voted:** 2,574,720**Votable Shares:** 2,574,720***Shares on Loan:** 0**Shares Instructed:** 2,574,720**Total Ballots:** 1**Voting Policy:** ISS**Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Mark Bristow	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.2	Elect Director Gustavo A. Cisneros	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Barrick Gold Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.3	Elect Director Christopher L. Coleman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.4	Elect Director J. Michael Evans	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.5	Elect Director Brian L. Greenspun	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.6	Elect Director J. Brett Harvey	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.7	Elect Director Andrew J. Quinn	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
1.8	Elect Director John L. Thornton	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees.</i>										
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	05/03/2019	arusell	05/03/2019	2,574,720	2,574,720
Total Shares:							2,574,720	2,574,720

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
--------	-----------------	---------	--------------------	----------	---------------	-----	-------	---------	-----------	---------	-----------	-------------	------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.0%	1,109,397,049	99.0%	11,598,583	1.0%	N/A	N/A	Proxy	F+A
1.2	Y	Pass	No	For	14.2%	961,728,848	85.8%	159,266,784	14.2%	N/A	N/A	Proxy	F+A
1.3	Y	Pass	No	For	2.1%	1,097,081,966	97.9%	23,913,666	2.1%	N/A	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.5%	1,115,881,131	99.5%	5,114,501	0.5%	N/A	N/A	Proxy	F+A
1.5	Y	Pass	No	For	3.7%	1,080,022,460	96.3%	40,973,172	3.7%	N/A	N/A	Proxy	F+A
1.6	Y	Pass	No	For	3.0%	1,086,915,600	97.0%	34,080,032	3.0%	N/A	N/A	Proxy	F+A
1.7	Y	Pass	No	For	1.0%	1,109,839,622	99.0%	11,156,010	1.0%	N/A	N/A	Proxy	F+A
1.8	Y	Pass	No	For	5.2%	1,062,563,191	94.8%	58,432,441	5.2%	N/A	N/A	Proxy	F+A
2	Y	Pass	No	For	7.3%	1,146,541,346	92.7%	90,664,103	7.3%	N/A	N/A	Proxy	F+A
3	Y	Pass	No	For	7.9%	1,032,046,230	92.1%	88,949,302	7.9%	N/A	N/A	Proxy	F+A

Yara International ASA

Meeting Date: 05/07/2019 Country: Norway Primary Security ID: R9900C106 Meeting ID: 1280767

Record Date: Meeting Type: Annual Ticker: YAR

Primary CUSIP: R9900C106 Primary ISIN: NO0010208051 Primary SEDOL: 7751259 Proxy Level: N/A

Earliest Cutoff Date: 04/29/2019 Shares Voted: 200,000 Votable Shares: 200,000 *Shares on Loan: 0 Shares Instructed: 200,000

Total Ballots: 1 Voting Policy: ISS Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Open Meeting; Approve Notice of Meeting and Agenda	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>										
	<i>Blended Rationale: These are routine meeting formalities.</i>										
2	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>										
	<i>Blended Rationale: These are routine meeting formalities.</i>										
3	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 6.50 Per Share	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Yara International ASA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.1	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i></p> <p><i>Blended Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i></p>											
4.2	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i></p> <p><i>Blended Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted due to the lack of disclosed performance targets and the use of a backward-looking performance period.</i></p>											
5	Approve Company's Corporate Governance Statement	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration of Directors in the Amount of NOK 646,000 for the Chairman, NOK 386,000 for the Vice Chairman, and NOK 340,000 for the Other Directors; Approve Committee Fees	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i></p> <p><i>Blended Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i></p>											
8	Approve Remuneration of Nominating Committee	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i></p> <p><i>Blended Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i></p>											
9	Amend Articles Re: Board-Related	Mgmt	Yes	For	For		For	For	No	No	No
10	Elect Kimberly Lein-Mathisen, Adele Bugge Norman Pran and Hakon Reistad Fure as New Directors	Mgmt	Yes	For	For		For	For	No	No	No
11	Approve NOK 1.4 Million Reduction in Share Capital via Share Cancellation and Redemption; Amend Articles of Association Accordingly	Mgmt	Yes	For	For		For	For	No	No	No
12	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Yara International ASA**Ballot Details**

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpešana	04/29/2019	rpešana	04/29/2019	200,000	200,000
Total Shares:							200,000	200,000

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	170,410,040	N/A	0	N/A	12,144	N/A	Poll	F+A+AB
2	Y	Pass	No	For	N/A	170,408,479	N/A	800	N/A	0	N/A	Poll	F+A+AB
3	Y	Pass	No	For	N/A	169,361,645	N/A	1,048,057	N/A	12,482	N/A	Poll	F+A+AB
4.1	Y	Pass	No	For	N/A	168,889,260	N/A	1,517,846	N/A	15,078	N/A	Poll	F+A+AB
4.2	Y	Pass	No	For	N/A	145,758,449	N/A	22,447,223	N/A	2,216,512	N/A	Poll	F+A+AB
5	Y	Pass	No	For	N/A	170,403,463	N/A	3,521	N/A	15,200	N/A	Poll	F+A+AB
6	Y	Pass	No	For	N/A	169,660,179	N/A	747,194	N/A	14,811	N/A	Poll	F+A+AB
7	Y	Pass	No	For	N/A	170,390,415	N/A	5,615	N/A	26,154	N/A	Poll	F+A+AB
8	Y	Pass	No	For	N/A	170,390,018	N/A	5,602	N/A	26,564	N/A	Poll	F+A+AB
9	Y	Pass	No	For	N/A	170,001,284	N/A	408,807	N/A	11,593	N/A	Poll	F+A+AB
10	Y	Pass	No	For	N/A	165,376,597	N/A	1,324,290	N/A	3,721,297	N/A	Poll	F+A+AB
11	Y	Pass	No	For	N/A	170,406,311	N/A	5,171	N/A	10,702	N/A	Poll	F+A+AB
12	Y	Pass	No	For	N/A	167,524,092	N/A	2,886,761	N/A	11,331	N/A	Poll	F+A+AB

Kinross Gold Corporation**Meeting Date:** 05/08/2019**Country:** Canada**Primary Security ID:** 496902404**Meeting ID:** 1296063**Record Date:** 03/15/2019**Meeting Type:** Annual/Special**Ticker:** K**Primary CUSIP:** 496902404**Primary ISIN:** CA4969024047**Primary SEDOL:** B03Z841**Proxy Level:** 3

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Kinross Gold Corporation

Earliest Cutoff Date: 05/03/2019 **Shares Voted:** 5,095,790 **Votable Shares:** 5,095,790 ***Shares on Loan:** 0 **Shares Instructed:** 5,095,790
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Ian Atkinson	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.2	Elect Director John A. Brough	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.3	Elect Director Kerry D. Dyte	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.4	Elect Director Ave G. Lethbridge	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.5	Elect Director Catherine McLeod-Seltzer	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.6	Elect Director Kelly J. Osborne	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.7	Elect Director J. Paul Rollinson	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.8	Elect Director David A. Scott	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
3	Amend Restricted Share Plan	Mgmt	Yes	For	For		For	For	No	No	No
4	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Kinross Gold Corporation**Ballot Details**

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpešana	05/01/2019	rpešana	05/01/2019	5,095,790	5,095,790
Total Shares:							5,095,790	5,095,790

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	1.3%	828,058,281	98.7%	11,051,696	1.3%	N/A	N/A	Proxy	F+A
1.2	Y	Pass	No	For	12.2%	736,711,093	87.8%	102,398,884	12.2%	N/A	N/A	Proxy	F+A
1.3	Y	Pass	No	For	0.7%	833,484,366	99.3%	5,625,611	0.7%	N/A	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.4%	835,496,142	99.6%	3,613,835	0.4%	N/A	N/A	Proxy	F+A
1.5	Y	Pass	No	For	6.8%	781,795,781	93.2%	57,314,196	6.8%	N/A	N/A	Proxy	F+A
1.6	Y	Pass	No	For	0.7%	833,256,745	99.3%	5,853,232	0.7%	N/A	N/A	Proxy	F+A
1.7	Y	Pass	No	For	0.6%	833,876,618	99.4%	5,233,359	0.6%	N/A	N/A	Proxy	F+A
1.8	Y	Pass	No	For	0.5%	835,319,636	99.5%	3,790,341	0.5%	N/A	N/A	Proxy	F+A
2	Y	Pass	No	For	0.5%	922,567,344	99.5%	4,695,862	0.5%	N/A	N/A	Proxy	F+A
3	Y	Pass	No	For	5.2%	795,330,058	94.8%	43,908,917	5.2%	N/A	N/A	Proxy	F+A
4	Y	Pass	No	For	24.6%	633,120,686	75.4%	206,123,991	24.6%	N/A	N/A	Proxy	F+A

IMV Inc.

Meeting Date: 05/09/2019	Country: Canada	Primary Security ID: 44974L103	Meeting ID: 1310636
Record Date: 04/04/2019	Meeting Type: Annual/Special	Ticker: IMV	
Primary CUSIP: 44974L103	Primary ISIN: CA44974L1031	Primary SEDOL: BG0KDD5	Proxy Level: 3
Earliest Cutoff Date: 05/06/2019	Shares Voted: 864,250	Votable Shares: 864,250	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 864,250

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Andrew Sheldon	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.

Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

IMV Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.2	Elect Director James W. Hall	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.3	Elect Director Julia P. Gregory	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.4	Elect Director Frederic Ors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.5	Elect Director Wayne Pisano	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.6	Elect Director Albert Scardino	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.7	Elect Director Shermaine Tilley	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
1.8	Elect Director Markus Warmuth	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
	<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>										
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
3	Amend Stock Option Plan	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Stock Option Plan Grants	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpešana	05/02/2019	rpešana	05/02/2019	864,250		864,250		
							Total Shares:	864,250	864,250		

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

IMV Inc.**Meeting Results**

Outstanding Shares Voted: 50,597,306

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	24.7%	19,660,721	75.3%	6,453,596	24.7%	N/A	N/A	Proxy	F+A
1.2	Y	Pass	No	For	13.2%	22,672,109	86.8%	3,442,209	13.2%	N/A	N/A	Proxy	F+A
1.3	Y	Pass	No	For	0.1%	26,089,068	99.9%	25,249	0.1%	N/A	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.1%	26,090,880	99.9%	23,437	0.1%	N/A	N/A	Proxy	F+A
1.5	Y	Pass	No	For	0.9%	25,871,567	99.1%	242,750	0.9%	N/A	N/A	Proxy	F+A
1.6	Y	Pass	No	For	0.1%	26,080,889	99.9%	33,428	0.1%	N/A	N/A	Proxy	F+A
1.7	Y	Pass	No	For	0.9%	25,867,251	99.1%	247,066	0.9%	N/A	N/A	Proxy	F+A
1.8	Y	Pass	No	For	0.5%	25,989,068	99.5%	125,249	0.5%	N/A	N/A	Proxy	F+A
2	Y	Pass	No	For	0.1%	26,794,221	99.9%	24,644	0.1%	N/A	N/A	Proxy	F+A
3	Y	Pass	No	For	18.6%	21,258,144	81.4%	4,856,173	18.6%	N/A	N/A	Proxy	F+A
4	Y	Pass	No	For	18.3%	21,336,564	81.7%	4,777,753	18.3%	N/A	N/A	Proxy	F+A

Wheaton Precious Metals Corp.

Meeting Date: 05/09/2019	Country: Canada	Primary Security ID: 962879102	Meeting ID: 1297855
Record Date: 03/20/2019	Meeting Type: Annual/Special	Ticker: WPM	
Primary CUSIP: 962879102	Primary ISIN: CA9628791027	Primary SEDOL: BF13KN5	Proxy Level: 3
Earliest Cutoff Date: 05/06/2019	Shares Voted: 831,370	Votable Shares: 831,370	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 831,370

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
a1	Elect Director George L. Brack	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
a2	Elect Director John A. Brough	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Wheaton Precious Metals Corp.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
a3	Elect Director R. Peter Gillin	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
a4	Elect Director Chantal Gosselin	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
a5	Elect Director Douglas M. Holtby	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
a6	Elect Director Charles A. Jeannes	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
a7	Elect Director Eduardo Luna	Mgmt	Yes	For	For		For	Withhold	Yes	Yes	Yes
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
a8	Elect Director Marilyn Schonberner	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
a9	Elect Director Randy V. J. Smallwood	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
<i>Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>											
b	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
c	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpešana	05/01/2019	rpešana	05/01/2019	831,370	831,370
Total Shares:							831,370	831,370

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019
 Location(s): All Locations
 Institution Account(s): PIC_RTRI

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
a1	Y	Pass	No	For	4.2%	278,125,184	95.8%	12,139,328	4.2%	N/A	N/A	Proxy	F+A
a2	Y	Pass	No	For	7.8%	267,610,467	92.2%	22,654,045	7.8%	N/A	N/A	Proxy	F+A
a3	Y	Pass	No	For	9.8%	261,747,140	90.2%	28,517,372	9.8%	N/A	N/A	Proxy	F+A
a4	Y	Pass	No	For	0.2%	289,541,110	99.8%	723,402	0.2%	N/A	N/A	Proxy	F+A
a5	Y	Pass	No	For	6.9%	270,253,706	93.1%	20,010,806	6.9%	N/A	N/A	Proxy	F+A
a6	Y	Pass	No	For	0.6%	288,643,472	99.4%	1,621,040	0.6%	N/A	N/A	Proxy	F+A
a7	Y	Pass	No	For	10.4%	260,173,733	89.6%	30,090,779	10.4%	N/A	N/A	Proxy	F+A
a8	Y	Pass	No	For	0.9%	287,667,742	99.1%	2,596,770	0.9%	N/A	N/A	Proxy	F+A
a9	Y	Pass	No	For	1.3%	286,540,065	98.7%	3,724,447	1.3%	N/A	N/A	Proxy	F+A
b	Y	Pass	No	For	0.9%	345,813,117	99.1%	3,258,609	0.9%	N/A	N/A	Proxy	F+A
c	Y	Pass	No	For	6.0%	272,953,764	94.0%	17,310,476	6.0%	N/A	N/A	Proxy	F+A

Man Group plc

Meeting Date: 05/10/2019	Country: United Kingdom	Primary Security ID: G5790V172	Meeting ID: 1300996
Record Date: 05/08/2019	Meeting Type: Annual	Ticker: EMG	
Primary CUSIP: G5790V172	Primary ISIN: GB00B83VD954	Primary SEDOL: B83VD95	Proxy Level: N/A
Earliest Cutoff Date: 05/03/2019	Shares Voted: 6,250,000	Votable Shares: 6,250,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Re-elect Katharine Barker as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
5	Re-elect Richard Berliand as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Man Group plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Elect Zoe Cruz as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
7	Re-elect John Cryan as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
8	Re-elect Luke Ellis as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
9	Re-elect Andrew Horton as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
10	Re-elect Mark Jones as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
11	Re-elect Matthew Lester as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
12	Re-elect Ian Livingston as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
13	Re-elect Dev Sanyal as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
14	Re-elect Jonathan Sorrell as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
15	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Man Group plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
21	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpešana	04/30/2019	rpešana	04/30/2019	6,250,000	6,250,000
Total Shares:							6,250,000	6,250,000

Meeting Results

Outstanding Shares Voted: 1,542,278,975

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	1,091,058,085	100.0%	43,030	0.0%	1,000,367	N/A	Poll	F+A
2	Y	Pass	No	For	6.4%	1,021,697,914	93.6%	69,956,885	6.4%	434,650	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	1,092,086,671	100.0%	9,696	0.0%	5,115	N/A	Poll	F+A
4	Y	Pass	No	For	0.3%	1,088,782,072	99.7%	2,847,374	0.3%	473,910	N/A	Poll	F+A
5	Y	Pass	No	For	0.6%	1,085,151,302	99.4%	6,454,474	0.6%	509,613	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
6	Y	Pass	No	For	0.3%	1,088,761,569	99.7%	2,836,732	0.3%	505,055	N/A	Poll	F+A
7	Y	Pass	No	For	0.4%	1,087,284,694	99.6%	4,310,396	0.4%	508,266	N/A	Poll	F+A
8	Y	Pass	No	For	0.3%	1,088,489,324	99.7%	3,455,386	0.3%	158,646	N/A	Poll	F+A
9	Y	Pass	No	For	0.6%	1,084,583,773	99.4%	7,012,919	0.6%	506,664	N/A	Poll	F+A
10	Y	Pass	No	For	1.1%	1,079,457,036	98.9%	12,131,470	1.1%	514,850	N/A	Poll	F+A
11	Y	Pass	No	For	0.4%	1,087,436,828	99.6%	4,139,105	0.4%	527,423	N/A	Poll	F+A
12	Y	Pass	No	For	8.7%	996,620,722	91.3%	94,778,693	8.7%	703,941	N/A	Poll	F+A
13	Y	Pass	No	For	0.3%	1,088,383,346	99.7%	3,210,014	0.3%	509,996	N/A	Poll	F+A
14	Y	Pass	No	For	0.4%	1,087,736,677	99.7%	3,859,889	0.4%	506,790	N/A	Poll	F+A
15	Y	Pass	No	For	0.0%	1,091,533,959	100.0%	438,211	0.0%	131,186	N/A	Poll	F+A
16	Y	Pass	No	For	0.1%	1,090,532,754	99.9%	1,460,076	0.1%	110,526	N/A	Poll	F+A
17	Y	Pass	No	For	0.6%	1,085,235,175	99.4%	6,703,738	0.6%	164,443	N/A	Poll	F+A
18	Y	Pass	No	For	13.7%	942,498,662	86.3%	149,547,668	13.7%	57,026	N/A	Poll	F+A
19	Y	Pass	No	For	12.2%	958,648,843	87.8%	133,366,678	12.2%	87,835	N/A	Poll	F+A
20	Y	Pass	No	For	22.1%	851,200,006	78.0%	240,804,931	22.1%	98,419	N/A	Poll	F+A
21	Y	Pass	No	For	4.6%	1,040,834,137	95.4%	50,598,876	4.6%	670,343	N/A	Poll	F+A
22	Y	Pass	No	For	7.5%	1,010,508,574	92.5%	81,561,983	7.5%	32,259	N/A	Poll	F+A

Man Group plc

Meeting Date: 05/10/2019	Country: United Kingdom	Primary Security ID: G5790V172	Meeting ID: 1324547
Record Date: 05/08/2019	Meeting Type: Special	Ticker: EMG	
Primary CUSIP: G5790V172	Primary ISIN: GB00B83VD954	Primary SEDOL: B83VD95	Proxy Level: N/A
Earliest Cutoff Date: 05/03/2019	Shares Voted: 6,250,000	Votable Shares: 6,250,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Matters Relating to the Introduction of a New Holding Company	Mgmt	Yes	For	For		For	For	No	No	No
2	Amend Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Reduction of Capital	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Man Group plc

Ballot Details													
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted				
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpešana	04/30/2019	rpešana	04/30/2019	6,250,000		6,250,000				
							Total Shares:	6,250,000	6,250,000				

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.1%	1,084,445,634	99.9%	1,314,293	0.1%	64,122	N/A	Poll	F+A
2	Y	Pass	No	For	0.1%	1,084,448,634	99.9%	1,311,293	0.1%	64,122	N/A	Poll	F+A
3	Y	Pass	No	For	0.1%	1,084,448,526	99.9%	1,301,646	0.1%	73,877	N/A	Poll	F+A

Man Group plc

Meeting Date: 05/10/2019	Country: United Kingdom	Primary Security ID: G5790V172	Meeting ID: 1324548
Record Date: 05/08/2019	Meeting Type: Court	Ticker: EMG	
Primary CUSIP: G5790V172	Primary ISIN: GB00B83VD954	Primary SEDOL: B83VD95	Proxy Level: N/A
Earliest Cutoff Date: 05/03/2019	Shares Voted: 6,250,000	Votable Shares: 6,250,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 6,250,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Court Meeting	Mgmt	No								
1	Approve Scheme of Arrangement	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details													
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted				
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpešana	04/30/2019	rpešana	04/30/2019	6,250,000		6,250,000				
							Total Shares:	6,250,000	6,250,000				

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
N													

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.1%	1,095,436,886	99.9%	702,857	0.1%	N/A	N/A	Poll	F+A

Deutsche Post AG

Meeting Date: 05/15/2019	Country: Germany	Primary Security ID: D19225107	Meeting ID: 1299281
Record Date:	Meeting Type: Annual	Ticker: DPW	
Primary CUSIP: D19225107	Primary ISIN: DE0005552004	Primary SEDOL: 4617859	Proxy Level: N/A
Earliest Cutoff Date: 05/06/2019	Shares Voted: 264,401	Votable Shares: 264,401	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 264,401

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Receive Financial Statements and Statutory Reports for Fiscal 2018 (Non-Voting)	Mgmt	No								
2	Approve Allocation of Income and Dividends of EUR 1.15 per Share	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Discharge of Management Board for Fiscal 2018	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>											
<i>Blended Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>											
4	Approve Discharge of Supervisory Board for Fiscal 2018	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>											
<i>Blended Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>											
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	Mgmt	Yes	For	For		For	For	No	No	No
6.1	Reelect Simone Menne to the Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
6.2	Reelect Stefan Schulte to the Supervisory Board	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											
6.3	Elect Heinrich Hiesinger to the Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>											
<i>Blended Rationale: Votes FOR the proposed nominees are warranted.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Deutsche Post AG**Ballot Details**

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpešana	04/29/2019	rpešana	04/29/2019	264,401	264,401
Total Shares:							264,401	264,401

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	N												
2	Y	Pass	No	For	0.1%	815,642,822	99.9%	706,657	0.1%	423,352	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
4	Y	Pass	No	For	2.6%	795,495,416	97.4%	8,126,819	1.0%	13,119,163	1.6%	Poll	F+A+AB
5	Y	Pass	No	For	4.9%	776,301,625	95.1%	453,810	0.1%	39,969,776	4.9%	Poll	F+A+AB
6.1	Y	Pass	No	For	1.1%	807,314,420	98.8%	8,231,297	1.0%	1,192,867	0.1%	Poll	F+A+AB
6.2	Y	Pass	No	For	14.9%	694,619,650	85.0%	120,847,027	14.8%	1,255,193	0.2%	Poll	F+A+AB
6.3	Y	Pass	No	For	0.9%	809,076,004	99.1%	6,268,802	0.8%	1,370,522	0.2%	Poll	F+A+AB

Secure Trust Bank Plc**Meeting Date:** 05/15/2019**Country:** United Kingdom**Primary Security ID:** G8014H102**Meeting ID:** 1314531**Record Date:** 05/13/2019**Meeting Type:** Annual**Ticker:** STB**Primary CUSIP:** G8014H102**Primary ISIN:** GB00B6TKHP66**Primary SEDOL:** B6TKHP6**Proxy Level:** N/A**Earliest Cutoff Date:** 05/09/2019**Shares Voted:** 200,000**Votable Shares:** 200,000***Shares on Loan:** 0**Shares Instructed:** 200,000**Total Ballots:** 1**Voting Policy:** ISS**Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Secure Trust Bank Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Re-elect Lord Michael Forsyth as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
4	Re-elect Ann Berresford as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
5	Re-elect Neeraj Kapur as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
6	Re-elect Paul Lynam as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
7	Re-elect Paul Marrow as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
8	Re-elect Victoria Stewart as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Secure Trust Bank Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Elect Baroness Lucy Neville-Rolfe as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p>											
10	Elect Paul Myers as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR the re-election of Lord Michael Forsyth (The Rt Hon Lord Forsyth of Drumlean), Dorothy Berresford, Neeraj Kapur, Paul Lynam, Paul Marrow and Victoria Stewart and the election of Baroness Lucy Neville-Rolfe (The Baroness Neville-Rolfe) and Paul Myers is warranted because no significant concerns have been identified.</i></p>											
11	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
13	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
15	Authorise Issue of Equity in Relation to Additional Tier 1 Securities	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Securities ("AT1 Securities") and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Securities ("AT1 Securities") and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>											
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019
 Location(s): All Locations
 Institution Account(s): PIC_RTRI

Secure Trust Bank Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
18	Authorise Issue of Equity without Pre-emptive Rights in Relation to Additional Tier 1 Securities	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Securities ("AT1 Securities") and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Securities ("AT1 Securities") and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>											
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpešana	05/09/2019	rpešana	05/09/2019	200,000	200,000
Total Shares:							200,000	200,000

Meeting Results

Outstanding Shares Voted: 18,476,628

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	16,230,234	100.0%	0	0.0%	0	N/A	Poll	F+A
2	Y	Pass	No	For	0.0%	16,230,234	100.0%	0	0.0%	0	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	16,230,046	100.0%	188	0.0%	0	N/A	Poll	F+A
4	Y	Pass	No	For	0.0%	16,230,234	100.0%	0	0.0%	0	N/A	Poll	F+A
5	Y	Pass	No	For	0.0%	16,230,046	100.0%	0	0.0%	188	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
6	Y	Pass	No	For	0.0%	16,230,046	100.0%	0	0.0%	188	N/A	Poll	F+A
7	Y	Pass	No	For	3.1%	15,733,947	96.9%	496,099	3.1%	188	N/A	Poll	F+A
8	Y	Pass	No	For	0.0%	16,230,234	100.0%	0	0.0%	0	N/A	Poll	F+A
9	Y	Pass	No	For	0.0%	16,230,046	100.0%	188	0.0%	0	N/A	Poll	F+A
10	Y	Pass	No	For	0.0%	16,230,046	100.0%	0	0.0%	188	N/A	Poll	F+A
11	Y	Pass	No	For	3.1%	15,733,875	96.9%	496,287	3.1%	72	N/A	Poll	F+A
12	Y	Pass	No	For	0.0%	16,230,162	100.0%	0	0.0%	72	N/A	Poll	F+A
13	Y	Pass	No	For	0.0%	15,733,875	100.0%	260	0.0%	496,099	N/A	Poll	F+A
14	Y	Pass	No	For	0.0%	16,229,974	100.0%	188	0.0%	72	N/A	Poll	F+A
15	Y	Pass	No	For	3.1%	15,733,875	96.9%	496,287	3.1%	72	N/A	Poll	F+A
16	Y	Pass	No	For	0.0%	16,229,834	100.0%	328	0.0%	72	N/A	Poll	F+A
17	Y	Pass	No	For	3.1%	15,733,735	96.9%	496,427	3.1%	72	N/A	Poll	F+A
18	Y	Pass	No	For	3.1%	15,732,296	96.9%	497,866	3.1%	72	N/A	Poll	F+A
19	Y	Pass	No	For	3.1%	15,734,063	96.9%	496,099	3.1%	72	N/A	Poll	F+A
20	Y	Pass	No	For	7.1%	15,078,801	92.9%	1,151,433	7.1%	0	N/A	Poll	F+A

Lloyds Banking Group Plc

Meeting Date: 05/16/2019	Country: United Kingdom	Primary Security ID: G5533W248	Meeting ID: 1307816
Record Date: 05/14/2019	Meeting Type: Annual	Ticker: LLOY	
Primary CUSIP: G5533W248	Primary ISIN: GB0008706128	Primary SEDOL: 0870612	Proxy Level: N/A
Earliest Cutoff Date: 05/10/2019	Shares Voted: 9,270,000	Votable Shares: 9,270,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 9,270,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Elect Amanda Mackenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
3	Re-elect Lord Blackwell as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Re-elect Juan Colombas as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
5	Re-elect George Culmer as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
6	Re-elect Alan Dickinson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
7	Re-elect Anita Frew as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
8	Re-elect Simon Henry as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
9	Re-elect Antonio Horta-Osorio as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
10	Re-elect Lord Lupton as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
11	Re-elect Nick Prettejohn as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
12	Re-elect Stuart Sinclair as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
13	Re-elect Sara Weller as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
14	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
15	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
19	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
20	Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instruments	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>											
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
23	Authorise Issue of Equity without Pre-Emptive Rights in Relation to the Issue of Regulatory Capital Convertible Instruments	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Regulatory Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>											
24	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
25	Authorise Market Purchase of Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpeстана	05/07/2019	rpeстана	05/07/2019	9,270,000	9,270,000
Total Shares:							9,270,000	9,270,000

Meeting Results

Outstanding Shares Voted: 71,123,428,837

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.3%	47,785,733,941	99.7%	148,348,350	0.3%	184,438,206	N/A	Poll	F+A
2	Y	Pass	No	For	0.1%	48,024,736,675	99.9%	68,300,637	0.1%	25,202,188	N/A	Poll	F+A
3	Y	Pass	No	For	2.1%	47,101,013,054	97.9%	985,874,302	2.1%	31,602,874	N/A	Poll	F+A
4	Y	Pass	No	For	0.2%	47,989,682,805	99.8%	96,697,154	0.2%	32,025,658	N/A	Poll	F+A
5	Y	Pass	No	For	0.4%	47,913,414,373	99.6%	180,278,070	0.4%	24,699,074	N/A	Poll	F+A
6	Y	Pass	No	For	0.8%	47,684,830,042	99.2%	408,015,680	0.8%	25,428,315	N/A	Poll	F+A
7	Y	Pass	No	For	0.8%	47,722,800,912	99.2%	369,905,366	0.8%	25,633,847	N/A	Poll	F+A
8	Y	Pass	No	For	0.7%	47,510,325,705	99.3%	351,758,420	0.7%	256,201,056	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
9	Y	Pass	No	For	0.3%	47,963,966,754	99.7%	132,339,055	0.3%	22,330,021	N/A	Poll	F+A
10	Y	Pass	No	For	0.2%	47,982,423,799	99.8%	112,375,613	0.2%	23,560,196	N/A	Poll	F+A
11	Y	Pass	No	For	0.9%	47,654,113,281	99.1%	438,628,409	0.9%	25,493,322	N/A	Poll	F+A
12	Y	Pass	No	For	1.3%	47,379,947,299	98.7%	604,386,297	1.3%	133,960,671	N/A	Poll	F+A
13	Y	Pass	No	For	0.6%	47,804,630,953	99.4%	288,111,342	0.6%	25,416,211	N/A	Poll	F+A
14	Y	Pass	No	For	8.0%	43,322,040,325	92.0%	3,790,209,325	8.0%	1,005,742,886	N/A	Poll	F+A
15	Y	Pass	No	For	0.0%	48,097,859,582	100.0%	12,499,432	0.0%	8,512,008	N/A	Poll	F+A
16	Y	Pass	No	For	3.3%	46,528,667,731	96.7%	1,565,806,040	3.3%	23,916,920	N/A	Poll	F+A
17	Y	Pass	No	For	0.9%	47,678,044,910	99.1%	416,376,288	0.9%	23,706,607	N/A	Poll	F+A
18	Y	Pass	No	For	2.3%	46,864,238,390	97.7%	1,107,633,594	2.3%	146,524,935	N/A	Poll	F+A
19	Y	Pass	No	For	6.2%	45,121,399,306	93.8%	2,975,136,829	6.2%	21,713,986	N/A	Poll	F+A
20	Y	Pass	No	For	2.3%	46,935,561,284	97.7%	1,123,708,172	2.3%	58,854,097	N/A	Poll	F+A
21	Y	Pass	No	For	1.6%	47,313,321,561	98.4%	769,976,251	1.6%	34,688,516	N/A	Poll	F+A
22	Y	Pass	No	For	5.1%	45,508,011,152	94.9%	2,455,006,275	5.1%	154,964,887	N/A	Poll	F+A
23	Y	Pass	No	For	3.2%	46,553,830,344	96.8%	1,528,709,445	3.2%	35,417,743	N/A	Poll	F+A
24	Y	Pass	No	For	1.3%	47,474,944,933	98.7%	601,205,669	1.3%	42,246,360	N/A	Poll	F+A
25	Y	Pass	No	For	0.2%	47,997,916,108	99.8%	106,103,249	0.2%	14,147,129	N/A	Poll	F+A
26	Y	Pass	No	For	5.0%	45,710,835,874	95.0%	2,386,234,795	5.0%	20,925,242	N/A	Poll	F+A

Bank of China Limited

Meeting Date: 05/17/2019	Country: China	Primary Security ID: Y0698A107	Meeting ID: 1316810
Record Date: 04/16/2019	Meeting Type: Annual	Ticker: 3988	
Primary CUSIP: Y0698A107	Primary ISIN: CNE1000001Z5	Primary SEDOL: B154564	Proxy Level: N/A
Earliest Cutoff Date: 05/13/2019	Shares Voted: 19,652,000	Votable Shares: 19,652,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 19,652,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt	No								

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Bank of China Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve 2018 Work Report of Board of Directors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
2	Approve 2018 Work Report of Board of Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
3	Approve 2018 Annual Financial Report	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
4	Approve 2018 Profit Distribution Plan	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve 2019 Annual Budget for Fixed Assets Investment	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Ernst & Young Hua Ming LLP as External Auditor	Mgmt	Yes	For	For		For	For	No	No	No
7	Elect Zhang Jiangang as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
8	Elect Martin Cheung Kong Liao as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
9	Elect Wang Changyun as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Bank of China Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Elect Angela Chao as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>										
11	Elect Wang Xiquan as Supervisor	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
12	Elect Jia Xiangsen as Supervisor	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
13	Elect Zheng Zhiguang as Supervisor	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>										
14	Approve 2017 Remuneration Distribution Plan of Directors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>										
	<i>Blended Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>										
15	Approve 2017 Remuneration Distribution Plan of Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>										
	<i>Blended Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>										
16	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: A vote AGAINST the general share issuance mandate is warranted for the following:* The share issuance limit exceeds 10 percent.* The company has not specified a discount limit.</i>										
	<i>Blended Rationale: A vote AGAINST the general share issuance mandate is warranted for the following:* The share issuance limit exceeds 10 percent.* The company has not specified a discount limit.</i>										
17	Approve Issuance of Bonds	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>										
	<i>Blended Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Bank of China Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
18	Approve Issuance of Write-down Undated Capital Bonds	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>											
<i>Blended Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>											
19	Approve Issuance of Qualified Write-down Tier 2 Capital Instruments	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>											
<i>Blended Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>											
20	Elect Tan Yiwu as Director	SH	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>											
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpestana	05/10/2019	rpestana	05/10/2019	19,652,000	19,652,000
Total Shares:							19,652,000	19,652,000

Meeting Results

Outstanding Shares Voted: 294,387,791,241

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.1%	220,173,705,073	99.8%	82,769,094	0.0%	251,156,272	0.1%	Poll	F+A+AB
2	Y	Pass	No	For	0.1%	220,173,536,172	99.8%	82,975,094	0.0%	251,119,173	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	0.1%	220,173,562,950	99.8%	82,767,198	0.0%	251,300,291	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	0.1%	220,278,003,400	99.9%	15,437,250	0.0%	214,189,789	0.1%	Poll	F+A+AB
5	Y	Pass	No	For	0.1%	220,277,955,231	99.9%	52,093,843	0.0%	177,581,365	0.1%	Poll	F+A+AB
6	Y	Pass	No	For	0.3%	219,931,387,579	99.7%	361,732,089	0.2%	214,510,771	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	0.8%	218,737,589,921	99.2%	1,591,901,242	0.7%	178,139,276	0.1%	Poll	F+A+AB
8	Y	Pass	No	For	0.1%	220,260,349,083	99.9%	69,571,374	0.0%	177,709,982	0.1%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
9	Y	Pass	No	For	0.4%	219,543,451,901	99.6%	786,403,559	0.4%	177,774,979	0.1%	Poll	F+A+AB
10	Y	Pass	No	For	1.5%	217,246,005,826	98.5%	3,083,830,635	1.4%	177,793,978	0.1%	Poll	F+A+AB
11	Y	Pass	No	For	0.2%	219,976,211,730	99.8%	324,710,431	0.1%	206,708,278	0.1%	Poll	F+A+AB
12	Y	Pass	No	For	0.1%	220,247,919,170	99.9%	53,204,693	0.0%	206,506,576	0.1%	Poll	F+A+AB
13	Y	Pass	No	For	0.1%	220,248,130,774	99.9%	52,988,069	0.0%	206,511,596	0.1%	Poll	F+A+AB
14	Y	Pass	No	For	0.2%	220,117,266,978	99.8%	212,711,079	0.1%	177,652,382	0.1%	Poll	F+A+AB
15	Y	Pass	No	For	0.3%	219,930,475,384	99.7%	361,934,248	0.2%	215,220,807	0.1%	Poll	F+A+AB
16	Y	Pass	No	For	9.5%	199,642,263,615	90.5%	20,676,267,491	9.4%	189,099,333	0.1%	Poll	F+A+AB
17	Y	Pass	No	For	0.1%	220,272,443,167	99.9%	53,447,939	0.0%	181,739,333	0.1%	Poll	F+A+AB
18	Y	Pass	No	For	0.1%	220,263,674,010	99.9%	54,320,297	0.0%	189,636,132	0.1%	Poll	F+A+AB
19	Y	Pass	No	For	0.1%	220,263,382,292	99.9%	54,311,621	0.0%	189,936,526	0.1%	Poll	F+A+AB
20	Y	Pass	No	For	0.9%	218,573,133,526	99.1%	1,745,584,454	0.8%	188,912,459	0.1%	Poll	F+A+AB

Enasco plc

Meeting Date: 05/20/2019	Country: United Kingdom	Primary Security ID: G3166L100	Meeting ID: 1316247
Record Date: 03/25/2019	Meeting Type: Annual	Ticker: ESV	
Primary CUSIP: G3166L100	Primary ISIN: GB00BJVJZD68	Primary SEDOL: BJVJZD6	Proxy Level: N/A
Earliest Cutoff Date: 05/17/2019	Shares Voted: 1,300,850	Votable Shares: 1,300,850	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,300,850

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Re-elect Directors to Serve Until the 2020 Annual General Meeting of Shareholders	Mgmt	No								
1a	Elect Director J. Roderick Clark	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.

Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Enesco plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1b	Elect Director Mary E. Francis	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
1c	Elect Director C. Christopher Gaut	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
1d	Elect Director Keith O. Rattie	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
1e	Elect Director Paul E. Rowsey, III	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
1f	Elect Director Carl G. Trowell	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	Conditional on the Company Not Having Completed the Rowan Transaction Before the Meeting, To Re-elect Directors to Serve Until the 2020 Annual General Meeting of Shareholders	Mgmt	No								

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Enesco plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2a	Elect Director Roxanne J. Decyk - withdrawn	Mgmt	No								
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
2b	Elect Director Jack E. Golden - withdrawn	Mgmt	No								
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
2c	Elect Director Gerald W. Haddock - withdrawn	Mgmt	No								
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
2d	Elect Director Francis S. Kalman- withdrawn	Mgmt	No								
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
2e	Elect Director Phil D. Wedemeyer - withdrawn	Mgmt	No								
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	Conditional on the Company Having Completed the Rowan Transaction Before the Meeting, To Elect Directors to Serve Until the 2020 Annual General Meeting of Shareholders	Mgmt	No								

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Enesco plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3a	Elect Director Thomas Burke	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
3b	Elect Director William E. Albrecht	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
3c	Elect Director Suzanne P. Nimocks	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
3d	Elect Director Thierry Pilenko	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
3e	Elect Director Charles L. Szews	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
	<i>Blended Rationale: A vote FOR the director nominees in Items 1a-1f and 3a-3e is warranted. Given that the merger with Rowan has completed, the board has withdrawn the nomination of directors in Items 2a-2e and no recommendations for these directors is provided.</i>										
4	Ratify KPMG LLP as US Independent Auditor	Mgmt	Yes	For	For		For	For	No	No	No
5	Appoint KPMG LLP as UK Statutory Auditor	Mgmt	Yes	For	For		For	For	No	No	No
6	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
8	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Enesco plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
10	Authorize Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
11	Authorize Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
12	Authorize Issue of Equity without Pre-emptive Rights In Connection with an Acquisition or Specified Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	05/17/2019	arusell	05/17/2019	1,300,850	1,300,850
Total Shares:							1,300,850	1,300,850

Meeting Results

Outstanding Shares Voted: 437,388,656

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1a	Y	Pass	No	For	0.8%	292,115,605	99.2%	2,354,616	0.8%	856,855	N/A	Proxy	F+A
1b	Y	Pass	No	For	0.7%	292,610,113	99.3%	2,096,380	0.7%	620,583	N/A	Proxy	F+A
1c	Y	Pass	No	For	24.8%	221,348,350	75.2%	73,083,936	24.8%	894,790	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.8%	292,044,563	99.2%	2,387,651	0.8%	894,862	N/A	Proxy	F+A
1e	Y	Pass	No	For	1.7%	289,281,723	98.3%	5,141,352	1.7%	904,001	N/A	Proxy	F+A
1f	Y	Pass	No	For	1.0%	291,750,700	99.0%	2,928,221	1.0%	648,155	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
2a	N												
2b	N												
2c	N												
2d	N												
2e	N												
	N												
3a	Y	Pass	No	For	0.6%	292,726,628	99.4%	1,874,197	0.6%	726,251	N/A	Proxy	F+A
3b	Y	Pass	No	For	0.7%	292,657,876	99.3%	1,943,651	0.7%	725,549	N/A	Proxy	F+A
3c	Y	Pass	No	For	0.6%	292,930,046	99.4%	1,717,710	0.6%	679,320	N/A	Proxy	F+A
3d	Y	Pass	No	For	1.2%	291,144,366	98.8%	3,477,931	1.2%	704,779	N/A	Proxy	F+A
3e	Y	Pass	No	For	0.6%	292,962,487	99.4%	1,656,123	0.6%	708,466	N/A	Proxy	F+A
4	Y	Pass	No	For	1.8%	354,030,603	98.2%	6,522,690	1.8%	1,150,465	N/A	Proxy	F+A
5	Y	Pass	No	For	1.7%	354,446,031	98.3%	6,084,456	1.7%	1,173,271	N/A	Proxy	F+A
6	Y	Pass	No	For	1.9%	353,777,934	98.1%	6,774,441	1.9%	1,151,383	N/A	Proxy	F+A
7	Y	Pass	No	For	1.8%	288,306,461	98.2%	5,146,156	1.8%	1,874,459	N/A	Proxy	F+A
8	Y	Pass	No	For	2.5%	286,237,989	97.5%	7,254,982	2.5%	1,834,105	N/A	Proxy	F+A
9	Y	Pass	No	For	1.0%	355,148,187	99.0%	3,543,152	1.0%	3,012,419	N/A	Proxy	F+A
10	Y	Pass	No	For	20.9%	283,355,840	79.1%	74,953,925	20.9%	3,393,993	N/A	Proxy	F+A
11	Y	Pass	No	For	10.8%	319,661,270	89.2%	38,810,324	10.8%	3,232,164	N/A	Proxy	F+A
12	Y	Pass	No	For	7.8%	330,194,756	92.2%	27,927,358	7.8%	3,581,644	N/A	Proxy	F+A

Ocado Group Plc

Meeting Date: 05/20/2019

Country: United Kingdom

Primary Security ID: G6718L106

Meeting ID: 1330875

Record Date: 05/16/2019

Meeting Type: Special

Ticker: OCDO

Primary CUSIP: G6718L106

Primary ISIN: GB00B3MBS747

Primary SEDOL: B3MBS74

Proxy Level: N/A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Ocado Group Plc

Earliest Cutoff Date: 05/14/2019 **Shares Voted:** 1,125,000 **Votable Shares:** 1,125,000 ***Shares on Loan:** 0 **Shares Instructed:** 1,125,000
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve the M&S Arrangements	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpešana	05/09/2019	rpešana	05/09/2019	1,125,000	1,125,000
Total Shares:							1,125,000	1,125,000

Meeting Results

Outstanding Shares Voted: 699,608,797 **Results Available:** Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	530,850,221	100.0%	5,585	0.0%	124,995	N/A	Poll	F+A

DowDuPont Inc.

Meeting Date: 05/23/2019 **Country:** USA **Primary Security ID:** 26078J100 **Meeting ID:** 1333857
Record Date: 05/01/2019 **Meeting Type:** Special **Ticker:** DWDP

Primary CUSIP: 26078J100 **Primary ISIN:** US26078J1007 **Primary SEDOL:** BYP66M4 **Proxy Level:** 2

Earliest Cutoff Date: 05/22/2019 **Shares Voted:** 769,320 **Votable Shares:** 769,320 ***Shares on Loan:** 0 **Shares Instructed:** 769,320
Total Ballots: 1 **Voting Policy:** ISS **Additional Policy:**

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Reverse Stock Split	Mgmt	Yes	For	For		For	For	No	No	No
2	Adjourn Meeting	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpešana	05/13/2019	rpešana	05/13/2019	769,320	769,320
Total Shares:							769,320	769,320

Meeting Results

Outstanding Shares Voted: 2,246,370,461 **Results Available:** Full

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019
 Location(s): All Locations
 Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	2.7%	1,914,395,130	97.3%	45,345,420	2.3%	7,226,350	0.4%	Proxy	F+A+AB
2	Y	Pass	No	For	10.4%	1,754,948,995	89.6%	202,990,195	10.4%	9,027,710	N/A	Proxy	F+A

Synchrony Financial

Meeting Date: 05/23/2019	Country: USA	Primary Security ID: 87165B103	Meeting ID: 1320068
Record Date: 03/28/2019	Meeting Type: Annual	Ticker: SYF	
Primary CUSIP: 87165B103	Primary ISIN: US87165B1035	Primary SEDOL: BP96PS6	Proxy Level: 3
Earliest Cutoff Date: 05/22/2019	Shares Voted: 456,140	Votable Shares: 456,140	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 456,140

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Margaret M. Keane	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1b	Elect Director Paget L. Alves	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1c	Elect Director Arthur W. Coviello, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1d	Elect Director William W. Graylin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1e	Elect Director Roy A. Guthrie	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1f	Elect Director Richard C. Hartnack	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1g	Elect Director Jeffrey G. Naylor	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Synchrony Financial

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1h	Elect Director Laurel J. Richie	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1i	Elect Director Olympia J. Snowe	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1j	Elect Director Ellen M. Zane	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)		Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted		
PIC_RTRI, PIC_RTRI		282301.001	Confirmed	rpestana	05/13/2019	rpestana	05/13/2019	456,140	456,140		
Total Shares:								456,140	456,140		

Meeting Results

Outstanding Shares Voted: 691,654,495

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	0.0%	574,995,290	100.0%	240,585	0.0%	512,521	N/A	Proxy	F+A
1b	Y	Pass	No	For	1.3%	567,984,071	98.7%	7,228,181	1.3%	536,144	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.0%	574,982,581	100.0%	234,969	0.0%	530,846	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.0%	574,265,260	100.0%	219,392	0.0%	1,263,744	N/A	Proxy	F+A
1e	Y	Pass	No	For	0.0%	574,976,956	100.0%	234,683	0.0%	536,757	N/A	Proxy	F+A
1f	Y	Pass	No	For	3.8%	553,126,032	96.2%	22,090,392	3.8%	531,972	N/A	Proxy	F+A
1g	Y	Pass	No	For	1.7%	565,433,435	98.3%	9,783,006	1.7%	531,955	N/A	Proxy	F+A
1h	Y	Pass	No	For	1.4%	567,392,938	98.6%	7,834,915	1.4%	520,543	N/A	Proxy	F+A
1i	Y	Pass	No	For	1.4%	566,621,557	98.6%	7,871,315	1.4%	1,255,524	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1j	Y	Pass	No	For	1.3%	567,479,945	98.7%	7,736,721	1.3%	531,730	N/A	Proxy	F+A
2	Y	Pass	No	For	9.8%	502,392,922	90.2%	54,540,276	9.8%	18,815,198	N/A	Proxy	F+A
3	Y	Pass	No	For	0.1%	606,427,530	99.9%	890,070	0.1%	1,319,754	N/A	Proxy	F+A

National Oilwell Varco, Inc.

Meeting Date: 05/28/2019	Country: USA	Primary Security ID: 637071101	Meeting ID: 1324499
Record Date: 03/29/2019	Meeting Type: Annual	Ticker: NOV	
Primary CUSIP: 637071101	Primary ISIN: US6370711011	Primary SEDOL: 2624486	Proxy Level: 3
Earliest Cutoff Date: 05/24/2019	Shares Voted: 1,034,100	Votable Shares: 1,034,100	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,034,100

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1A	Elect Director Clay C. Williams	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1B	Elect Director Greg L. Armstrong	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1C	Elect Director Marcela E. Donadio	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1D	Elect Director Ben A. Guill	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1E	Elect Director James T. Hackett	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

National Oilwell Varco, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1F	Elect Director David D. Harrison	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1G	Elect Director Eric L. Mattson	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1H	Elect Director Melody B. Meyer	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
1I	Elect Director William R. Thomas	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p> <p><i>Blended Rationale: * Vote AGAINST James Hackett for serving on more than three public boards while serving as a CEO of an outside company.* A vote FOR the remaining director nominees is warranted.</i></p>											
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
4	Amend Omnibus Stock Plan	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	05/22/2019	arusell	05/22/2019	1,034,100	1,034,100
Total Shares:							1,034,100	1,034,100

Meeting Results

Outstanding Shares Voted: 385,932,068

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1A	Y	Pass	No	For	3.6%	307,905,691	96.4%	11,502,986	3.6%	137,335	N/A	Proxy	F+A
1B	Y	Pass	No	For	4.8%	304,146,566	95.2%	15,264,020	4.8%	135,426	N/A	Proxy	F+A
1C	Y	Pass	No	For	0.6%	317,475,120	99.4%	1,938,168	0.6%	132,724	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1D	Y	Pass	No	For	6.1%	299,881,341	93.9%	19,524,320	6.1%	140,351	N/A	Proxy	F+A
1E	Y	Pass	No	For	26.6%	234,265,162	73.4%	85,101,535	26.6%	179,315	N/A	Proxy	F+A
1F	Y	Pass	No	For	5.6%	301,514,702	94.4%	17,889,485	5.6%	141,825	N/A	Proxy	F+A
1G	Y	Pass	No	For	5.8%	300,814,524	94.2%	18,589,950	5.8%	141,538	N/A	Proxy	F+A
1H	Y	Pass	No	For	0.6%	317,539,964	99.4%	1,872,439	0.6%	133,609	N/A	Proxy	F+A
1I	Y	Pass	No	For	0.4%	318,253,049	99.6%	1,154,220	0.4%	138,743	N/A	Proxy	F+A
2	Y	Pass	No	For	3.0%	331,561,147	97.0%	8,948,012	2.6%	1,346,988	0.4%	Proxy	F+A+AB
3	Y	Pass	No	For	8.0%	293,950,715	92.0%	25,219,673	7.9%	375,624	0.1%	Proxy	F+A+AB
4	Y	Pass	No	For	6.6%	298,430,739	93.4%	20,725,805	6.5%	389,468	0.1%	Proxy	F+A+AB

China Life Insurance Company Limited

Meeting Date: 05/30/2019	Country: China	Primary Security ID: Y1477R204	Meeting ID: 1322591
Record Date: 04/29/2019	Meeting Type: Annual	Ticker: 2628	
Primary CUSIP: Y1477R204	Primary ISIN: CNE1000002L3	Primary SEDOL: 6718976	Proxy Level: N/A
Earliest Cutoff Date: 05/24/2019	Shares Voted: 5,469,000	Votable Shares: 5,469,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 5,469,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt	No								
	Approve 2018 Report of the Board of Directors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
2	Approve 2018 Report of the Board of Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
3	Approve 2018 Financial Report	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										
	<i>Blended Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

China Life Insurance Company Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Approve 2018 Profit Distribution Plan	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve Remuneration of Directors and Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
6	Elect Han Bing as Supervisor	SH	Yes	For	For		For	For	No	No	No
7	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>											
8	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>											
9	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments.</i>											
10	Approve Ernst & Young Hua Ming LLP as the PRC Auditor and the Auditor for US Form 20-F and Ernst & Young as the Hong Kong Auditor and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
11	Amend Articles of Association Regarding Party Committee	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes
<i>Voting Policy Rationale: A vote AGAINST is warranted because the proposed articles and bylaw amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>											
<i>Blended Rationale: A vote AGAINST is warranted because the proposed articles and bylaw amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>											
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following:* The H share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>											
<i>Blended Rationale: A vote AGAINST this resolution is warranted for the following:* The H share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>											
13	Approve Overseas Issuance of Senior Bonds	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

China Life Insurance Company Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
14	Elect Li Mingguang as Director	SH	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>											
<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>											
15	Elect Wang Junhui as Director	SH	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>											
<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	05/23/2019	arusell	05/23/2019	5,469,000	5,469,000
Total Shares:							5,469,000	5,469,000

Meeting Results

Outstanding Shares Voted: 28,264,705,000

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
	N												
1	Y	Pass	No	For	0.1%	22,479,821,602	99.9%	113,440	0.0%	15,059,245	0.1%	Poll	F+A+AB
2	Y	Pass	No	For	0.1%	22,479,842,922	99.9%	94,650	0.0%	15,056,715	0.1%	Poll	F+A+AB
3	Y	Pass	No	For	0.1%	22,479,843,017	99.9%	98,115	0.0%	15,053,155	0.1%	Poll	F+A+AB
4	Y	Pass	No	For	0.1%	22,482,104,122	99.9%	172,765	0.0%	12,717,400	0.1%	Poll	F+A+AB
5	Y	Pass	No	For	0.8%	22,319,382,862	99.2%	156,870,120	0.7%	18,741,305	0.1%	Poll	F+A+AB
6	Y	Pass	No	For	1.2%	22,218,381,687	98.8%	260,209,310	1.2%	16,403,290	0.1%	Poll	F+A+AB
7	Y	Pass	No	For	0.1%	22,461,605,558	99.9%	20,642,239	0.1%	12,746,490	0.1%	Poll	F+A+AB
8	Y	Pass	No	For	0.1%	22,461,602,758	99.9%	20,638,899	0.1%	12,752,630	0.1%	Poll	F+A+AB
9	Y	Pass	No	For	0.1%	22,461,598,403	99.9%	20,634,319	0.1%	12,761,565	0.1%	Poll	F+A+AB
10	Y	Pass	No	For	0.2%	22,448,657,032	99.8%	30,217,515	0.1%	16,119,740	0.1%	Poll	F+A+AB
11	Y	Pass	No	For	9.4%	20,383,270,370	90.6%	2,050,277,898	9.1%	61,446,019	0.3%	Poll	F+A+AB
12	Y	Pass	No	For	10.5%	20,136,304,577	89.5%	2,345,826,920	10.4%	12,862,790	0.1%	Poll	F+A+AB
13	Y	Pass	No	For	0.1%	22,481,980,762	99.9%	188,445	0.0%	12,825,080	0.1%	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
14	Y	Pass	No	For	1.2%	22,214,930,948	98.8%	254,909,359	1.1%	25,153,980	0.1%	Poll	F+A+AB
15	Y	Pass	No	For	1.4%	22,182,971,849	98.6%	286,868,183	1.3%	25,154,255	0.1%	Poll	F+A+AB

Arix Bioscience Plc

Meeting Date: 06/03/2019	Country: United Kingdom	Primary Security ID: G0477B102	Meeting ID: 1320948
Record Date: 05/30/2019	Meeting Type: Annual	Ticker: ARIX	
Primary CUSIP: G0477B102	Primary ISIN: GB00BD045071	Primary SEDOL: BD04507	Proxy Level: N/A
Earliest Cutoff Date: 05/28/2019	Shares Voted: 1,198,062	Votable Shares: 1,198,062	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,198,062

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes

*Voting Policy Rationale: A vote AGAINST this resolution is warranted because: * Existing options of the CEO are to be repriced over five subsequent years.*

*Blended Rationale: A vote AGAINST this resolution is warranted because: * Existing options of the CEO are to be repriced over five subsequent years.*

4	Re-elect Jonathan Peacock as Director	Mgmt	Yes	For	For		For	For	No	No	No
---	---------------------------------------	------	-----	-----	-----	--	-----	-----	----	----	----

Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.

Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.

5	Re-elect Dr Franz Humer as Director	Mgmt	Yes	For	For		For	For	No	No	No
---	-------------------------------------	------	-----	-----	-----	--	-----	-----	----	----	----

Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.

Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Arix Bioscience Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Trevor Jones as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
7	Re-elect Giles Kerr as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
8	Re-elect Dr Joseph Anderson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
9	Re-elect James Rawlingson as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
10	Elect Art Pappas as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees.Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Arix Bioscience Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
11	Elect Mark Breuer as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 4 Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees. Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Item 4 Despite potential concerns due to his non-independence, a vote FOR the re-election of Jonathan Peacock is warranted as he is not a member of the Audit and Remuneration Committees. Items 5 to 11A vote FOR the election/re-election of Jonathan Peacock, Franz Humer, Trevor Jones, Giles Kerr, Joe Anderson, James Rawlingson, Art Pappas and Mark Breuer is warranted because no significant concerns have been identified.</i></p>											
12	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
13	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>											
17	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	05/28/2019	arusell	05/28/2019	1,198,062	1,198,062
Total Shares:							1,198,062	1,198,062

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	79,740,015	100.0%	0	0.0%	3,894	N/A	Poll	F+A
2	Y	Pass	No	For	49.7%	40,079,954	50.3%	39,658,365	49.7%	5,590	N/A	Poll	F+A
3	Y	Fail	No	For	67.6%	23,179,050	32.4%	48,338,181	67.6%	8,226,678	N/A	Poll	F+A
4	Y	Pass	No	For	5.0%	75,716,711	95.0%	4,025,628	5.0%	1,570	N/A	Poll	F+A
5	Y	Pass	No	For	7.0%	74,175,937	93.0%	5,566,402	7.0%	1,570	N/A	Poll	F+A
6	Y	Pass	No	For	2.6%	77,691,164	97.4%	2,050,547	2.6%	2,198	N/A	Poll	F+A
7	Y	Pass	No	For	0.0%	79,739,711	100.0%	2,628	0.0%	1,570	N/A	Poll	F+A
8	Y	Pass	No	For	0.0%	79,741,711	100.0%	628	0.0%	1,570	N/A	Poll	F+A
9	Y	Pass	No	For	0.0%	79,741,711	100.0%	628	0.0%	1,570	N/A	Poll	F+A
10	Y	Pass	No	For	4.4%	76,266,164	95.6%	3,476,175	4.4%	1,570	N/A	Poll	F+A
11	Y	Pass	No	For	0.0%	79,741,711	100.0%	0	0.0%	2,198	N/A	Poll	F+A
12	Y	Pass	No	For	9.4%	72,224,733	90.6%	7,524,156	9.4%	4,020	N/A	Poll	F+A
13	Y	Pass	No	For	1.8%	78,313,875	98.2%	1,426,485	1.8%	3,549	N/A	Poll	F+A
14	Y	Pass	No	For	7.7%	73,634,398	92.3%	6,105,491	7.7%	4,020	N/A	Poll	F+A
15	Y	Pass	No	For	11.4%	70,676,320	88.6%	9,063,088	11.4%	4,501	N/A	Poll	F+A
16	Y	Pass	No	For	10.9%	71,033,320	89.1%	8,706,088	10.9%	4,501	N/A	Poll	F+A
17	Y	Pass	No	For	0.0%	79,736,396	100.0%	5,063	0.0%	2,450	N/A	Poll	F+A
18	Y	Pass	No	For	0.0%	79,739,242	100.0%	2,250	0.0%	2,417	N/A	Poll	F+A

General Motors Company

Meeting Date: 06/04/2019	Country: USA	Primary Security ID: 37045V100	Meeting ID: 1326692
Record Date: 04/08/2019	Meeting Type: Annual	Ticker: GM	
Primary CUSIP: 37045V100	Primary ISIN: US37045V1008	Primary SEDOL: B665KZ5	Proxy Level: 3
Earliest Cutoff Date: 06/03/2019	Shares Voted: 753,570	Votable Shares: 753,570	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 753,570

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Mary T. Barra	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR the director nominees is warranted.

Blended Rationale: A vote FOR the director nominees is warranted.

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

General Motors Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1b	Elect Director Wesley G. Bush	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1c	Elect Director Linda R. Gooden	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1d	Elect Director Joseph Jimenez	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1e	Elect Director Jane L. Mendillo	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1f	Elect Director Judith A. Miscik	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1g	Elect Director Patricia F. Russo	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1h	Elect Director Thomas M. Schoewe	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1i	Elect Director Theodore M. Solso	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1j	Elect Director Carol M. Stephenson	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1k	Elect Director Devin N. Wenig	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

General Motors Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Require Independent Board Chairman	SH	Yes	Against	For		For	Against	No	Yes	Yes

Voting Policy Rationale: A vote FOR this proposal is warranted, as a policy of separating the board chair and CEO positions, beginning with the next CEO transition, would help to ensure robust oversight of management as the company faces unprecedented challenges to its business model and its leading position in the global auto industry.

Blended Rationale: A vote FOR this proposal is warranted, as a policy of separating the board chair and CEO positions, beginning with the next CEO transition, would help to ensure robust oversight of management as the company faces unprecedented challenges to its business model and its leading position in the global auto industry.

5	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
---	--	----	-----	---------	-----	--	-----	-----	-----	----	----

Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association memberships, and management-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.

Blended Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association memberships, and management-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	05/29/2019	arusell	05/29/2019	753,570	753,570
Total Shares:							753,570	753,570

Meeting Results

Outstanding Shares Voted: 1,420,831,726

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.9%	1,095,141,532	98.1%	21,312,091	1.9%	4,158,293	N/A	Proxy	F+A
1b	Y	Pass	No	For	1.4%	1,103,529,792	98.6%	15,855,840	1.4%	1,226,284	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.2%	1,116,955,587	99.8%	2,577,863	0.2%	1,078,466	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.4%	1,115,064,272	99.6%	4,346,037	0.4%	1,201,607	N/A	Proxy	F+A
1e	Y	Pass	No	For	1.1%	1,107,006,176	98.9%	12,515,824	1.1%	1,089,916	N/A	Proxy	F+A
1f	Y	Pass	No	For	0.2%	1,116,720,430	99.8%	2,574,473	0.2%	1,317,013	N/A	Proxy	F+A
1g	Y	Pass	No	For	2.8%	1,079,577,443	97.2%	30,944,427	2.8%	10,090,046	N/A	Proxy	F+A
1h	Y	Pass	No	For	0.2%	1,116,675,388	99.8%	2,697,719	0.2%	1,238,809	N/A	Proxy	F+A
1i	Y	Pass	No	For	1.1%	1,106,960,213	98.9%	12,514,709	1.1%	1,136,994	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1j	Y	Pass	No	For	1.7%	1,100,834,969	98.3%	18,676,004	1.7%	1,100,943	N/A	Proxy	F+A
1k	Y	Pass	No	For	0.3%	1,116,586,109	99.7%	2,801,478	0.3%	1,224,329	N/A	Proxy	F+A
2	Y	Pass	No	For	2.6%	1,090,899,591	97.3%	27,543,713	2.5%	2,168,612	0.2%	Proxy	F+A+AB
3	Y	Pass	No	For	0.7%	1,264,343,798	99.3%	7,460,517	0.6%	1,604,292	0.1%	Proxy	F+A+AB
4	Y	Fail	No	Against	37.2%	414,492,577	37.0%	703,378,125	62.8%	2,741,214	0.2%	Proxy	F+A+AB
5	Y	Fail	No	Against	29.8%	328,695,074	29.3%	786,938,618	70.2%	4,978,224	0.4%	Proxy	F+A+AB

Sherborne Investors (Guernsey) C Ltd.

Meeting Date: 06/04/2019	Country: Guernsey	Primary Security ID: G8T17N105	Meeting ID: 1333394
Record Date: 05/31/2019	Meeting Type: Annual	Ticker: SIGC	
Primary CUSIP: G8T17N105	Primary ISIN: GG00BZ3C3B94	Primary SEDOL: BZ3C3B9	Proxy Level: N/A
Earliest Cutoff Date: 05/29/2019	Shares Voted: 10,500,000	Votable Shares: 10,500,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 10,500,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Sherborne Investors (Guernsey) C Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Re-elect Talmi Morgan as Director	Mgmt	Yes	For	Abstain		Abstain	For	No	Yes	Yes

*Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: * Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Shareholders may also wish to note that: * Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts. Item 4A vote AGAINST the re-election of Trevor Ash is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote AGAINST the re-election of Christopher Legge is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Shareholders may also wish to note that: * Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

*Blended Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: * Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Shareholders may also wish to note that: * Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts. Item 4A vote AGAINST the re-election of Trevor Ash is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote AGAINST the re-election of Christopher Legge is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Shareholders may also wish to note that: * Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Sherborne Investors (Guernsey) C Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Re-elect Trevor Ash as Director	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes

*Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Talmal Morgan is warranted because: * Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Shareholders may also wish to note that: * Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmal Morgan's directorships are at investment trusts. Item 4A vote AGAINST the re-election of Trevor Ash is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote AGAINST the re-election of Christopher Legge is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Shareholders may also wish to note that: * Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

*Blended Rationale: Item 3An ABSTENTION on the re-election of Talmal Morgan is warranted because: * Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Shareholders may also wish to note that: * Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmal Morgan's directorships are at investment trusts. Item 4A vote AGAINST the re-election of Trevor Ash is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote AGAINST the re-election of Christopher Legge is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Shareholders may also wish to note that: * Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Sherborne Investors (Guernsey) C Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Re-elect Christopher Legge as Director	Mgmt	Yes	For	Against		Against	Abstain	Yes	Yes	Yes

*Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: * Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Shareholders may also wish to note that: * Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts. Item 4A vote AGAINST the re-election of Trevor Ash is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote AGAINST the re-election of Christopher Legge is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Shareholders may also wish to note that: * Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

*Blended Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: * Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Shareholders may also wish to note that: * Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts. Item 4A vote AGAINST the re-election of Trevor Ash is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote AGAINST the re-election of Christopher Legge is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Shareholders may also wish to note that: * Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.*

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Sherborne Investors (Guernsey) C Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Ian Brindle as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: * Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Shareholders may also wish to note that: * Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts. Item 4A vote AGAINST the re-election of Trevor Ash is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote AGAINST the re-election of Christopher Legge is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Shareholders may also wish to note that: * Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.</i></p> <p><i>Blended Rationale: Item 3An ABSTENTION on the re-election of Talmi Morgan is warranted because: * Potential independence issues have been identified and he is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Shareholders may also wish to note that: * Apart from his role as Board Chair in the Company, he holds Chair positions at two other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Talmi Morgan's directorships are at investment trusts. Item 4A vote AGAINST the re-election of Trevor Ash is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Item 5A vote AGAINST the re-election of Christopher Legge is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee and is considered to be sitting on the Remuneration and Management Engagement Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size. Shareholders may also wish to note that: * Apart from his role as NED in the Company, he has directorships at six other listed companies which could potentially compromise his ability to commit sufficient time to his role in the Company. Mitigating, all of Christopher Legge's directorships are at investment trusts.</i></p>											
7	Ratify Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
8	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
9	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	05/28/2019	arusell	05/28/2019	10,500,000	10,500,000
Total Shares:							10,500,000	10,500,000

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	673,344,842	100.0%	0	0.0%	0	N/A	Show of hands	F+A
2	Y	Pass	No	For	0.0%	673,344,842	100.0%	0	0.0%	0	N/A	Show of hands	F+A
3	Y	Pass	No	For	0.8%	636,537,866	99.2%	5,071,451	0.8%	31,735,525	N/A	Show of hands	F+A
4	Y	Pass	No	For	3.5%	636,537,866	96.5%	23,371,451	3.5%	13,435,525	N/A	Show of hands	F+A
5	Y	Pass	No	For	3.5%	616,058,052	96.5%	22,457,265	3.5%	34,829,525	N/A	Show of hands	F+A
6	Y	Pass	No	For	0.0%	659,909,317	100.0%	0	0.0%	13,435,525	N/A	Show of hands	F+A
7	Y	Pass	No	For	0.1%	672,517,577	99.9%	827,265	0.1%	0	N/A	Show of hands	F+A
8	Y	Pass	No	For	0.1%	672,517,577	99.9%	827,265	0.1%	0	N/A	Show of hands	F+A
9	Y	Pass	No	For	0.0%	673,344,842	100.0%	0	0.0%	0	N/A	Show of hands	F+A

Tesco Plc

Meeting Date: 06/13/2019	Country: United Kingdom	Primary Security ID: G87621101	Meeting ID: 1321692
Record Date: 06/11/2019	Meeting Type: Annual	Ticker: TSCO	
Primary CUSIP: G87621101	Primary ISIN: GB0008847096	Primary SEDOL: 0884709	Proxy Level: N/A
Earliest Cutoff Date: 06/07/2019	Shares Voted: 14,097,790	Votable Shares: 14,097,790	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 14,097,790

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Melissa Bethell as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
5	Re-elect John Allan as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
6	Re-elect Mark Armour as Director	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											
<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Tesco Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Re-elect Stewart Gilliland as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
8	Re-elect Steve Golsby as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
9	Re-elect Byron Grote as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
10	Re-elect Dave Lewis as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
11	Re-elect Mikael Olsson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
12	Re-elect Deanna Oppenheimer as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
13	Re-elect Simon Patterson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
14	Re-elect Alison Platt as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
15	Re-elect Lindsey Pownall as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
16	Re-elect Alan Stewart as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Tesco Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
19	Approve Deferred Bonus Plan	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
23	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
24	Approve Scrip Dividend	Mgmt	Yes	For	For		For	For	No	No	No
25	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	06/06/2019	arusell	06/06/2019	14,097,790	14,097,790
Total Shares:							14,097,790	14,097,790

Meeting Results

Outstanding Shares Voted: 9,793,496,561

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	7,157,608,276	100.0%	961,015	0.0%	29,963,930	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2	Y	Pass	No	For	2.8%	6,989,347,846	97.2%	197,645,037	2.8%	1,540,339	N/A	Poll	F+A
3	Y	Pass	No	For	0.0%	7,186,506,198	100.0%	1,589,681	0.0%	479,952	N/A	Poll	F+A
4	Y	Pass	No	For	0.2%	7,171,394,471	99.8%	15,552,972	0.2%	1,628,388	N/A	Poll	F+A
5	Y	Pass	No	For	5.3%	6,809,057,773	94.7%	378,081,541	5.3%	1,436,274	N/A	Poll	F+A
6	Y	Pass	No	For	0.3%	7,163,253,774	99.7%	23,835,228	0.3%	1,486,830	N/A	Poll	F+A
7	Y	Pass	No	For	0.4%	7,159,978,241	99.6%	27,181,856	0.4%	1,415,735	N/A	Poll	F+A
8	Y	Pass	No	For	0.3%	7,168,352,469	99.7%	18,776,292	0.3%	1,447,071	N/A	Poll	F+A
9	Y	Pass	No	For	3.0%	6,974,031,980	97.0%	213,135,220	3.0%	1,408,177	N/A	Poll	F+A
10	Y	Pass	No	For	0.1%	7,182,876,319	99.9%	4,455,417	0.1%	1,244,096	N/A	Poll	F+A
11	Y	Pass	No	For	0.1%	7,181,326,187	99.9%	5,856,201	0.1%	1,394,569	N/A	Poll	F+A
12	Y	Pass	No	For	0.2%	7,173,010,223	99.8%	14,100,138	0.2%	1,466,596	N/A	Poll	F+A
13	Y	Pass	No	For	0.3%	7,168,516,811	99.7%	18,644,603	0.3%	1,415,543	N/A	Poll	F+A
14	Y	Pass	No	For	0.9%	7,124,197,391	99.1%	62,925,844	0.9%	1,453,721	N/A	Poll	F+A
15	Y	Pass	No	For	0.1%	7,182,847,966	99.9%	4,333,387	0.1%	1,395,526	N/A	Poll	F+A
16	Y	Pass	No	For	0.3%	7,163,847,042	99.7%	23,282,913	0.3%	1,447,002	N/A	Poll	F+A
17	Y	Pass	No	For	2.7%	6,991,977,661	97.3%	195,304,076	2.7%	1,295,218	N/A	Poll	F+A
18	Y	Pass	No	For	1.6%	7,073,216,455	98.4%	114,277,645	1.6%	1,082,855	N/A	Poll	F+A
19	Y	Pass	No	For	0.7%	7,133,951,327	99.3%	52,028,755	0.7%	2,596,874	N/A	Poll	F+A
20	Y	Pass	No	For	6.6%	6,711,169,987	93.4%	475,950,267	6.6%	1,456,702	N/A	Poll	F+A
21	Y	Pass	No	For	1.5%	7,075,568,250	98.5%	111,038,406	1.5%	1,970,221	N/A	Poll	F+A
22	Y	Pass	No	For	5.2%	6,812,558,154	94.8%	374,059,988	5.2%	1,958,735	N/A	Poll	F+A
23	Y	Pass	No	For	1.5%	7,078,331,517	98.5%	107,181,500	1.5%	3,063,938	N/A	Poll	F+A
24	Y	Pass	No	For	1.8%	7,059,180,746	98.2%	128,242,876	1.8%	1,153,334	N/A	Poll	F+A
25	Y	Pass	No	For	4.7%	6,816,326,533	95.3%	339,350,420	4.7%	32,900,003	N/A	Poll	F+A
26	Y	Pass	No	For	5.7%	6,748,345,067	94.3%	408,090,959	5.7%	32,140,930	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Sony Corp.

Meeting Date: 06/18/2019	Country: Japan	Primary Security ID: J76379106	Meeting ID: 1339785
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6758	
Primary CUSIP: J76379106	Primary ISIN: JP3435000009	Primary SEDOL: 6821506	Proxy Level: N/A
Earliest Cutoff Date: 06/16/2019	Shares Voted: 490,000	Votable Shares: 490,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Yoshida, Kenichiro	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Totoki, Hiroki	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Sumi, Shuzo	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Tim Schaaff	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Matsunaga, Kazuo	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Miyata, Koichi	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director John V. Roos	Mgmt	Yes	For	For		For	For	No	No	No
1.8	Elect Director Sakurai, Eriko	Mgmt	Yes	For	For		For	For	No	No	No
1.9	Elect Director Minakawa, Kunihito	Mgmt	Yes	For	For		For	For	No	No	No
1.10	Elect Director Oka, Toshiko	Mgmt	Yes	For	For		For	For	No	No	No
1.11	Elect Director Akiyama, Sakie	Mgmt	Yes	For	For		For	For	No	No	No
1.12	Elect Director Wendy Becker	Mgmt	Yes	For	For		For	For	No	No	No
1.13	Elect Director Hatanaka, Yoshihiko	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Stock Option Plan	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	06/07/2019	arusell	06/07/2019	490,000	490,000
Total Shares:							490,000	490,000

Meeting Results**Outstanding Shares Voted:** 12,487,756**Results Available:** Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	9,259,059	97.0%	212,327	N/A	3,141	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	9,429,469	99.0%	43,516	N/A	1,547	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.3	Y	Pass	No	For	N/A	9,433,420	99.0%	39,569	N/A	1,541	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	9,436,113	99.0%	36,884	N/A	1,535	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	9,432,894	99.0%	40,083	N/A	1,553	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	9,301,595	97.0%	171,388	N/A	1,546	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	9,437,399	99.0%	35,584	N/A	1,548	N/A	Poll	F+A+AB
1.8	Y	Pass	No	For	N/A	9,437,647	99.0%	35,370	N/A	1,514	N/A	Poll	F+A+AB
1.9	Y	Pass	No	For	N/A	9,442,616	99.0%	30,358	N/A	1,558	N/A	Poll	F+A+AB
1.10	Y	Pass	No	For	N/A	9,414,485	99.0%	58,579	N/A	1,464	N/A	Poll	F+A+AB
1.11	Y	Pass	No	For	N/A	9,442,732	99.0%	30,318	N/A	1,482	N/A	Poll	F+A+AB
1.12	Y	Pass	No	For	N/A	9,444,845	99.0%	28,273	N/A	1,414	N/A	Poll	F+A+AB
1.13	Y	Pass	No	For	N/A	9,443,419	99.0%	29,553	N/A	1,559	N/A	Poll	F+A+AB
2	Y	Pass	No	For	N/A	8,150,369	85.0%	1,313,943	N/A	11,623	N/A	Poll	F+A+AB

Whitbread Plc

Meeting Date: 06/19/2019	Country: United Kingdom	Primary Security ID: G9606P197	Meeting ID: 1295632
Record Date: 06/17/2019	Meeting Type: Annual	Ticker: WTB	
Primary CUSIP: G9606P197	Primary ISIN: GB00B1KJJ408	Primary SEDOL: B1KJJ40	Proxy Level: N/A
Earliest Cutoff Date: 06/13/2019	Shares Voted: 411,645	Votable Shares: 411,645	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 411,645

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Frank Fiskers as Director	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.

Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.

5	Re-elect David Atkins as Director	Mgmt	Yes	For	For		For	For	No	No	No
---	-----------------------------------	------	-----	-----	-----	--	-----	-----	----	----	----

Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.

Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Whitbread Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Alison Brittain as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
7	Re-elect Nicholas Cadbury as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
8	Re-elect Adam Crozier as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
9	Re-elect Richard Gillingwater as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
10	Re-elect Chris Kennedy as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
11	Re-elect Deanna Oppenheimer as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
12	Re-elect Louise Smalley as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
13	Re-elect Susan Martin as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>										
14	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Whitbread Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	06/10/2019	arusell	06/10/2019	411,645	411,645
							Total Shares:	411,645
								411,645

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	97,379,137	100.0%	6,064	0.0%	1,140,163	N/A	Poll	F+A
2	Y	Pass	No	For	3.0%	94,570,584	97.0%	2,958,424	3.0%	996,373	N/A	Poll	F+A
3	Y	Pass	No	For	0.3%	98,150,423	99.7%	320,508	0.3%	52,192	N/A	Poll	F+A
4	Y	Pass	No	For	0.2%	98,191,303	99.8%	218,149	0.2%	113,671	N/A	Poll	F+A
5	Y	Pass	No	For	1.0%	97,399,810	99.0%	1,010,946	1.0%	112,367	N/A	Poll	F+A
6	Y	Pass	No	For	1.0%	97,437,305	99.0%	979,020	1.0%	106,798	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
7	Y	Pass	No	For	1.1%	97,343,049	98.9%	1,072,654	1.1%	107,259	N/A	Poll	F+A
8	Y	Pass	No	For	1.1%	97,372,274	98.9%	1,042,325	1.1%	108,363	N/A	Poll	F+A
9	Y	Pass	No	For	0.7%	97,733,044	99.3%	676,889	0.7%	113,029	N/A	Poll	F+A
10	Y	Pass	No	For	1.2%	97,235,095	98.8%	1,175,870	1.2%	111,997	N/A	Poll	F+A
11	Y	Pass	No	For	1.7%	95,911,507	98.3%	1,706,192	1.7%	905,263	N/A	Poll	F+A
12	Y	Pass	No	For	1.0%	97,400,301	99.0%	1,011,835	1.0%	110,826	N/A	Poll	F+A
13	Y	Pass	No	For	0.6%	97,854,618	99.4%	559,255	0.6%	109,089	N/A	Poll	F+A
14	Y	Pass	No	For	2.8%	95,673,136	97.2%	2,789,763	2.8%	59,589	N/A	Poll	F+A
15	Y	Pass	No	For	1.4%	97,090,563	98.6%	1,372,270	1.4%	59,655	N/A	Poll	F+A
16	Y	Pass	No	For	2.8%	95,647,204	97.2%	2,737,463	2.8%	137,822	N/A	Poll	F+A
17	Y	Pass	No	For	3.1%	95,457,570	96.9%	3,003,058	3.1%	61,758	N/A	Poll	F+A
18	Y	Pass	No	For	2.0%	96,411,431	98.0%	1,971,310	2.0%	77,210	N/A	Poll	F+A
19	Y	Pass	No	For	3.7%	94,608,116	96.3%	3,655,533	3.7%	77,110	N/A	Poll	F+A
20	Y	Pass	No	For	1.0%	97,279,264	99.0%	994,732	1.0%	68,403	N/A	Poll	F+A
21	Y	Pass	No	For	4.1%	94,225,664	95.9%	4,054,666	4.1%	60,430	N/A	Poll	F+A

Whitbread Plc

Meeting Date: 06/19/2019	Country: United Kingdom	Primary Security ID: G9606P197	Meeting ID: 1333380
Record Date: 06/17/2019	Meeting Type: Special	Ticker: WTB	
Primary CUSIP: G9606P197	Primary ISIN: GB00B1KJJ408	Primary SEDOL: B1KJJ40	Proxy Level: N/A
Earliest Cutoff Date: 06/13/2019	Shares Voted: 411,645	Votable Shares: 411,645	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 411,645

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Authorise Market Purchase of Ordinary Shares in Connection with the Tender Offer	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Share Consolidation	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											
3	Amend Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted as no significant issues of concern have been identified.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Whitbread Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares		Shares Voted		
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	06/10/2019	arusell	06/10/2019	411,645		411,645		
							Total Shares:	411,645	411,645		

Meeting Results

Outstanding Shares Voted: 173,873,641

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	1.8%	97,059,841	98.2%	1,814,010	1.8%	80,625	N/A	Poll	F+A
2	Y	Pass	No	For	0.2%	98,659,674	99.8%	233,908	0.2%	60,894	N/A	Poll	F+A
3	Y	Pass	No	For	0.2%	98,596,439	99.8%	232,745	0.2%	125,292	N/A	Poll	F+A
4	Y	Pass	No	For	0.1%	98,697,988	99.9%	132,174	0.1%	123,984	N/A	Poll	F+A

Dai-ichi Life Holdings, Inc.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J09748112	Meeting ID: 1338594
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8750	
Primary CUSIP: J09748112	Primary ISIN: JP3476480003	Primary SEDOL: B601QS4	Proxy Level: N/A
Earliest Cutoff Date: 06/19/2019	Shares Voted: 1,700,000	Votable Shares: 1,700,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 1,700,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, With a Final Dividend of JPY 58	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Watanabe, Koichiro	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Inagaki, Seiji	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Tsuyuki, Shigeo	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Tsutsumi, Satoru	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Ishii, Kazuma	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Taketomi, Masao	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Dai-ichi Life Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.7	Elect Director Teramoto, Hideo	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director George Olcott	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Maeda, Koichi	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Inoue, Yuriko	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Shingai, Yasushi	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	06/12/2019	arusell	06/12/2019	1,700,000	1,700,000
Total Shares:							1,700,000	1,700,000

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	8,840,146	99.3%	36,660	N/A	1,165	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	7,683,851	86.3%	1,190,741	N/A	7,537	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	7,761,411	87.1%	1,113,175	N/A	7,537	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	7,747,829	87.0%	1,126,764	N/A	7,537	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	7,751,011	87.0%	1,123,582	N/A	7,537	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	7,748,340	87.0%	1,126,253	N/A	7,537	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	7,751,481	87.0%	1,123,112	N/A	7,537	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	7,751,281	87.0%	1,123,312	N/A	7,537	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	7,833,736	88.0%	1,046,878	N/A	1,517	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	7,840,507	88.0%	1,040,107	N/A	1,517	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	7,840,596	88.0%	1,040,018	N/A	1,517	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	7,735,144	86.8%	1,145,470	N/A	1,517	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

ORIX Corp.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J61933123	Meeting ID: 1342164
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8591	
Primary CUSIP: J61933123	Primary ISIN: JP3200450009	Primary SEDOL: 6661144	Proxy Level: N/A
Earliest Cutoff Date: 06/19/2019	Shares Voted: 2,147,400	Votable Shares: 2,147,400	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Inoue, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Nishigori, Yuichi	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Stan Koyanagi	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Irie, Shuji	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Taniguchi, Shoji	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Matsuzaki, Satoru	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director Tsujiyama, Eiko	Mgmt	Yes	For	For		For	For	No	No	No
1.8	Elect Director Usui, Nobuaki	Mgmt	Yes	For	For		For	For	No	No	No
1.9	Elect Director Yasuda, Ryuji	Mgmt	Yes	For	For		For	For	No	No	No
1.10	Elect Director Takenaka, Heizo	Mgmt	Yes	For	For		For	For	No	No	No
1.11	Elect Director Michael Cusumano	Mgmt	Yes	For	For		For	For	No	No	No
1.12	Elect Director Akiyama, Sakie	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	06/12/2019	arusell	06/12/2019	2,147,400	2,147,400
Total Shares:							2,147,400	2,147,400

Meeting Results**Outstanding Shares Voted:****Results Available:** Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	9,905,945	96.3%	365,766	N/A	5,068	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	10,097,369	98.1%	75,205	N/A	104,207	N/A	Poll	F+A+AB
1.3	Y	Pass	No	For	N/A	10,096,537	98.1%	76,037	N/A	104,207	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	10,096,893	98.1%	75,681	N/A	104,207	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.5	Y	Pass	No	For	N/A	10,097,420	98.1%	75,154	N/A	104,207	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	10,097,298	98.1%	75,276	N/A	104,207	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	10,193,271	99.1%	78,445	N/A	5,068	N/A	Poll	F+A+AB
1.8	Y	Pass	No	For	N/A	10,169,983	98.8%	101,731	N/A	5,068	N/A	Poll	F+A+AB
1.9	Y	Pass	No	For	N/A	10,197,095	99.1%	74,620	N/A	5,068	N/A	Poll	F+A+AB
1.10	Y	Pass	No	For	N/A	10,235,125	99.5%	36,590	N/A	5,068	N/A	Poll	F+A+AB
1.11	Y	Pass	No	For	N/A	10,243,258	99.6%	28,457	N/A	5,068	N/A	Poll	F+A+AB
1.12	Y	Pass	No	For	N/A	10,243,657	99.6%	28,058	N/A	5,068	N/A	Poll	F+A+AB

Resona Holdings, Inc.

Meeting Date: 06/21/2019	Country: Japan	Primary Security ID: J6448E106	Meeting ID: 1340692
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8308	
Primary CUSIP: J6448E106	Primary ISIN: JP3500610005	Primary SEDOL: 6421553	Proxy Level: N/A
Earliest Cutoff Date: 06/19/2019	Shares Voted: 2,900,000	Votable Shares: 2,900,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 2,900,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Higashi, Kazuhiro	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Iwanaga, Shoichi	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Fukuoka, Satoshi	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Minami, Masahiro	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Isono, Kaoru	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Sanuki, Yoko	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director Urano, Mitsudo	Mgmt	Yes	For	For		For	For	No	No	No
1.8	Elect Director Matsui, Tadimitsu	Mgmt	Yes	For	For		For	For	No	No	No
1.9	Elect Director Sato, Hidehiko	Mgmt	Yes	For	For		For	For	No	No	No
1.10	Elect Director Baba, Chiharu	Mgmt	Yes	For	For		For	For	No	No	No
1.11	Elect Director Iwata, Kimie	Mgmt	Yes	For	For		For	For	No	No	No
2	Amend Articles to Hand over Petition Calling for Abolition of Negative Interest Rate Policy to Governor of the Bank of Japan	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
--	-----------------------------	---------------	--------------------	--------------------	------------------	------------------	----------------	--------------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Resona Holdings, Inc.**Ballot Details**

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	06/10/2019	arusell	06/10/2019	2,900,000	2,900,000
Total Shares:							2,900,000	2,900,000

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	17,146,121	97.0%	418,167	N/A	581	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	17,265,357	97.6%	298,931	N/A	581	N/A	Poll	F+A+AB
1.3	Y	Pass	No	For	N/A	17,265,379	97.6%	298,909	N/A	581	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	17,314,967	97.9%	249,322	N/A	581	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	16,813,679	95.1%	750,609	N/A	581	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	17,424,245	98.5%	140,050	N/A	581	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	17,353,138	98.1%	211,155	N/A	581	N/A	Poll	F+A+AB
1.8	Y	Pass	No	For	N/A	17,105,277	96.7%	459,016	N/A	581	N/A	Poll	F+A+AB
1.9	Y	Pass	No	For	N/A	17,329,528	98.0%	234,766	N/A	581	N/A	Poll	F+A+AB
1.10	Y	Pass	No	For	N/A	17,420,895	98.5%	143,399	N/A	581	N/A	Poll	F+A+AB
1.11	Y	Pass	No	For	N/A	17,405,320	98.4%	158,976	N/A	581	N/A	Poll	F+A+AB
2	Y	Fail	No	Against	N/A	552,545	3.1%	17,023,525	N/A	11,977	N/A	Poll	F+A+AB

BANDAI NAMCO Holdings Inc.

Meeting Date: 06/24/2019	Country: Japan	Primary Security ID: Y0606D102	Meeting ID: 1340491
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 7832	
Primary CUSIP: Y0606D102	Primary ISIN: JP3778630008	Primary SEDOL: B0JDQD4	Proxy Level: N/A
Earliest Cutoff Date: 06/21/2019	Shares Voted: 479,700	Votable Shares: 479,700	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 479,700

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 127	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

BANDAI NAMCO Holdings Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.1	Elect Director Taguchi, Mitsuaki	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Otsu, Shuji	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Asako, Yuji	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Kawaguchi, Masaru	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Miyakawa, Yasuo	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Hagiwara, Hitoshi	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Kawashiro, Kazumi	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Asanuma, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Matsuda, Yuzuru	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Kuwabara, Satoko	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Noma, Mikiharu	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Kawana, Koichi	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	06/03/2019	arusell	06/03/2019	479,700	479,700
Total Shares:							479,700	479,700

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	1,848,498	97.7%	279	N/A	1,886	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	1,827,366	96.9%	21,582	N/A	1,886	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	1,834,104	96.9%	12,576	N/A	4,156	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	1,834,185	96.9%	12,495	N/A	4,156	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	1,834,139	96.9%	12,541	N/A	4,156	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	1,834,198	96.9%	12,482	N/A	4,156	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	1,834,209	96.9%	12,471	N/A	4,156	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	1,834,191	96.9%	12,489	N/A	4,156	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	1,832,678	96.9%	14,002	N/A	4,156	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Vote Summary Report



Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2.9	Y	Pass	No	For	N/A	1,848,372	97.7%	580	N/A	1,886	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	1,848,433	97.7%	519	N/A	1,886	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	1,848,415	97.7%	537	N/A	1,886	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	1,847,420	97.6%	1,532	N/A	1,886	N/A	Poll	F+A+AB

Fujitsu Ltd.

Meeting Date: 06/24/2019	Country: Japan	Primary Security ID: J15708159	Meeting ID: 1341186
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 6702	
Primary CUSIP: J15708159	Primary ISIN: JP3818000006	Primary SEDOL: 6356945	Proxy Level: N/A
Earliest Cutoff Date: 06/20/2019	Shares Voted: 300,000	Votable Shares: 300,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 300,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Tanaka, Tatsuya	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Yamamoto, Masami	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Kojima, Kazuto	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Yokota, Jun	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Mukai, Chiaki	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Abe, Atsushi	Mgmt	Yes	For	For		For	For	No	No	No
1.7	Elect Director Kojo, Yoshiko	Mgmt	Yes	For	For		For	For	No	No	No
1.8	Elect Director Tokita, Takahito	Mgmt	Yes	For	For		For	For	No	No	No
1.9	Elect Director Furuta, Hidenori	Mgmt	Yes	For	For		For	For	No	No	No
1.10	Elect Director Yasui, Mitsuya	Mgmt	Yes	For	For		For	For	No	No	No
2	Appoint Statutory Auditor Hatsukawa, Koji	Mgmt	Yes	For	For		For	For	No	No	No

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	06/12/2019	arusell	06/12/2019	300,000	300,000
Total Shares:							300,000	300,000

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	1,576,783	97.2%	24,269	N/A	2,057	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	1,565,417	96.5%	35,633	N/A	2,057	N/A	Poll	F+A+AB
1.3	Y	Pass	No	For	N/A	1,559,783	96.2%	41,267	N/A	2,057	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	1,594,420	98.3%	8,163	N/A	526	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	1,599,552	98.6%	3,034	N/A	526	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	1,600,497	98.7%	2,089	N/A	526	N/A	Poll	F+A+AB
1.7	Y	Pass	No	For	N/A	1,600,672	98.7%	1,914	N/A	526	N/A	Poll	F+A+AB
1.8	Y	Pass	No	For	N/A	1,572,026	96.9%	29,022	N/A	2,057	N/A	Poll	F+A+AB
1.9	Y	Pass	No	For	N/A	1,576,497	97.2%	24,555	N/A	2,057	N/A	Poll	F+A+AB
1.10	Y	Pass	No	For	N/A	1,576,557	97.2%	24,495	N/A	2,057	N/A	Poll	F+A+AB
2	Y	Pass	No	For	N/A	1,601,012	98.7%	1,549	N/A	526	N/A	Poll	F+A+AB

DuPont de Nemours, Inc.

Meeting Date: 06/25/2019	Country: USA	Primary Security ID: 26614N102	Meeting ID: 1333412
Record Date: 04/26/2019	Meeting Type: Annual	Ticker: DD	
Primary CUSIP: 26614N102	Primary ISIN: US26614N1028	Primary SEDOL: BK0VN47	Proxy Level: 3
Earliest Cutoff Date: 06/24/2019	Shares Voted: 769,320	Votable Shares: 769,320	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Edward D. Breen	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											
1b	Elect Director Ruby R. Chandy	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											
1c	Elect Director Franklin K. Clyburn, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

DuPont de Nemours, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1d	Elect Director Terrence R. Curtin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1e	Elect Director Alexander M. Cutler	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1f	Elect Director C. Marc Doyle	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1g	Elect Director Eleuthere I. du Pont	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1h	Elect Director Rajiv L. Gupta	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1i	Elect Director Luther C. Kissam	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1j	Elect Director Frederick M. Lowery	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1k	Elect Director Raymond J. Milchovich	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1l	Elect Director Steven M. Sterin	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

DuPont de Nemours, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Provide Right to Act by Written Consent	SH	Yes	Against	For		For	Against	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i></p>											
5	Report on Pay Disparity	SH	Yes	Against	Against		Against	Against	No	No	No
6	Report on Public Health Risks of Petrochemical Operations in Flood Prone Areas	SH	Yes	Against	Against		Against	Against	No	No	No
7	Report on Efforts to Reduce Plastic Pellet Pollution	SH	Yes	Against	Against		Against	Against	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	06/19/2019	arusell	06/19/2019	769,320	769,320
Total Shares:							769,320	769,320

Meeting Results

Outstanding Shares Voted: 2,246,370,461

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1a	Y	Pass	No	For	1.3%	1,603,106,529	98.7%	21,507,272	1.3%	8,730,464	N/A	Proxy	F+A
1b	Y	Pass	No	For	0.7%	1,612,423,930	99.3%	12,154,227	0.7%	8,766,108	N/A	Proxy	F+A
1c	Y	Pass	No	For	0.8%	1,610,693,486	99.2%	13,193,327	0.8%	9,457,452	N/A	Proxy	F+A
1d	Y	Pass	No	For	0.8%	1,610,972,823	99.2%	12,941,888	0.8%	9,429,554	N/A	Proxy	F+A
1e	Y	Pass	No	For	4.1%	1,556,918,624	95.9%	66,728,838	4.1%	9,696,803	N/A	Proxy	F+A
1f	Y	Pass	No	For	0.8%	1,611,963,043	99.2%	12,332,121	0.8%	9,049,101	N/A	Proxy	F+A
1g	Y	Pass	No	For	0.9%	1,610,451,592	99.1%	14,141,161	0.9%	8,751,512	N/A	Proxy	F+A
1h	Y	Pass	No	For	1.0%	1,608,066,058	99.0%	16,126,332	1.0%	9,151,875	N/A	Proxy	F+A
1i	Y	Pass	No	For	0.9%	1,609,714,155	99.1%	14,111,154	0.9%	9,518,956	N/A	Proxy	F+A
1j	Y	Pass	No	For	0.7%	1,612,590,366	99.3%	11,311,517	0.7%	9,442,382	N/A	Proxy	F+A
1k	Y	Pass	No	For	0.9%	1,609,929,545	99.1%	13,906,740	0.9%	9,507,980	N/A	Proxy	F+A
1l	Y	Pass	No	For	0.7%	1,612,202,304	99.3%	11,684,839	0.7%	9,457,122	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Vote Summary Report



Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
2	Y	Pass	No	For	6.4%	1,516,982,899	93.6%	104,407,571	6.4%	11,953,795	N/A	Proxy	F+A
3	Y	Pass	No	For	2.4%	1,919,305,131	97.6%	37,373,345	1.9%	9,854,830	0.5%	Proxy	F+A+AB
4	Y	Fail	No	Against	47.2%	763,669,891	47.2%	855,346,093	52.8%	14,328,281	N/A	Proxy	F+A
5	Y	Fail	No	Against	6.7%	107,623,637	6.7%	1,500,295,826	93.3%	25,424,802	N/A	Proxy	F+A
6	Y	Fail	No	Against	7.0%	111,903,594	7.0%	1,487,688,889	93.0%	33,751,782	N/A	Proxy	F+A
7	Y	Fail	No	Against	6.7%	107,773,350	6.7%	1,491,783,148	93.3%	33,787,767	N/A	Proxy	F+A

HOYA Corp.

Meeting Date: 06/26/2019	Country: Japan	Primary Security ID: J22848105	Meeting ID: 1340488
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 7741	
Primary CUSIP: J22848105	Primary ISIN: JP3837800006	Primary SEDOL: 6441506	Proxy Level: N/A
Earliest Cutoff Date: 06/24/2019	Shares Voted: 218,900	Votable Shares: 218,900	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Uchinaga, Yukako	Mgmt	Yes	For	For		For	For	No	No	No
1.2	Elect Director Urano, Mitsudo	Mgmt	Yes	For	For		For	For	No	No	No
1.3	Elect Director Takasu, Takeo	Mgmt	Yes	For	For		For	For	No	No	No
1.4	Elect Director Kaihori, Shuzo	Mgmt	Yes	For	For		For	For	No	No	No
1.5	Elect Director Yoshihara, Hiroaki	Mgmt	Yes	For	For		For	For	No	No	No
1.6	Elect Director Suzuki, Hiroshi	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details											
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted			
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	06/18/2019	arusell	06/18/2019	218,900	218,900			
Total Shares:							218,900	218,900			

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	N/A	3,204,664	98.9%	33,265	N/A	781	N/A	Poll	F+A+AB
1.2	Y	Pass	No	For	N/A	3,212,043	99.1%	25,885	N/A	781	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Vote Summary Report



Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.3	Y	Pass	No	For	N/A	3,211,993	99.1%	25,935	N/A	781	N/A	Poll	F+A+AB
1.4	Y	Pass	No	For	N/A	3,212,141	99.1%	25,787	N/A	781	N/A	Poll	F+A+AB
1.5	Y	Pass	No	For	N/A	3,212,078	99.1%	25,850	N/A	781	N/A	Poll	F+A+AB
1.6	Y	Pass	No	For	N/A	3,171,121	97.8%	66,808	N/A	781	N/A	Poll	F+A+AB

Mitsubishi UFJ Financial Group, Inc.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J44497105	Meeting ID: 1342161
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8306	
Primary CUSIP: J44497105	Primary ISIN: JP3902900004	Primary SEDOL: 6335171	Proxy Level: N/A
Earliest Cutoff Date: 06/25/2019	Shares Voted: 7,677,900	Votable Shares: 7,677,900	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 7,677,900

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 11	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Fujii, Mariko	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Kato, Kaoru	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Matsuyama, Haruka	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Toby S. Myerson	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Nomoto, Hirofumi	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
2.6	Elect Director Okuda, Tsutomu	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Shingai, Yasushi	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Tarisa Watanagase	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Yamate, Akira	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Kuroda, Tadashi	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Okamoto, Junichi	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Hirano, Nobuyuki	Mgmt	Yes	For	For		For	For	No	No	No
2.13	Elect Director Ikegaya, Mikio	Mgmt	Yes	For	For		For	For	No	No	No
2.14	Elect Director Araki, Saburo	Mgmt	Yes	For	For		For	For	No	No	No
2.15	Elect Director Mike, Kanetsugu	Mgmt	Yes	For	For		For	For	No	No	No
2.16	Elect Director Kamezawa, Hironori	Mgmt	Yes	For	For		For	For	No	No	No

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
---	--------------------------	---------------	-----------------	-----------------	---------------	---------------	----------------	--------------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Mitsubishi UFJ Financial Group, Inc.**Ballot Details**

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpeстана	06/14/2019	rpeстана	06/14/2019	7,677,900	7,677,900
Total Shares:							7,677,900	7,677,900

Meeting Results

Outstanding Shares Voted: 129,431,095

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	99,160,011	97.7%	421,905	N/A	33,385	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	98,522,399	97.1%	1,069,871	N/A	23,033	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	98,509,192	97.1%	1,085,279	N/A	20,830	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	98,004,527	96.6%	1,589,966	N/A	20,809	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	98,498,248	97.1%	1,096,284	N/A	20,772	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	94,464,496	93.1%	5,129,937	N/A	20,862	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	96,232,568	94.9%	3,361,868	N/A	20,866	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	98,468,157	97.1%	1,126,261	N/A	20,883	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	98,505,376	97.1%	1,089,065	N/A	20,862	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	98,476,543	97.1%	1,117,898	N/A	20,860	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	95,712,835	94.3%	3,881,592	N/A	20,862	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	95,712,239	94.3%	3,882,152	N/A	20,898	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	96,420,509	95.0%	3,173,949	N/A	20,842	N/A	Poll	F+A+AB
2.13	Y	Pass	No	For	N/A	96,324,657	94.9%	3,269,722	N/A	20,923	N/A	Poll	F+A+AB
2.14	Y	Pass	No	For	N/A	96,306,244	94.9%	3,288,134	N/A	20,923	N/A	Poll	F+A+AB
2.15	Y	Pass	No	For	N/A	92,028,460	90.7%	7,565,980	N/A	20,849	N/A	Poll	F+A+AB
2.16	Y	Pass	No	For	N/A	98,173,470	96.8%	1,418,693	N/A	23,139	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Sumitomo Mitsui Financial Group, Inc.

Meeting Date: 06/27/2019	Country: Japan	Primary Security ID: J7771X109	Meeting ID: 1343086
Record Date: 03/31/2019	Meeting Type: Annual	Ticker: 8316	
Primary CUSIP: J7771X109	Primary ISIN: JP3890350006	Primary SEDOL: 6563024	Proxy Level: N/A
Earliest Cutoff Date: 06/25/2019	Shares Voted: 747,200	Votable Shares: 747,200	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 95	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Kunibe, Takeshi	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Ota, Jun	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Takashima, Makoto	Mgmt	Yes	For	For		For	For	No	No	No
2.4	Elect Director Nagata, Haruyuki	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Nakashima, Toru	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Inoue, Atsuhiko	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Mikami, Toru	Mgmt	Yes	For	For		For	For	No	No	No
2.8	Elect Director Kubo, Tetsuya	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Matsumoto, Masayuki	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Arthur M. Mitchell	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Yamazaki, Shozo	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Kono, Masaharu	Mgmt	Yes	For	For		For	For	No	No	No
2.13	Elect Director Tsutsui, Yoshinobu	Mgmt	Yes	For	For		For	For	No	No	No
2.14	Elect Director Shimbo, Katsuyoshi	Mgmt	Yes	For	For		For	For	No	No	No
2.15	Elect Director Sakurai, Eriko	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details									
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted	
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	06/20/2019	arusell	06/20/2019	747,200	747,200	
Total Shares:							747,200	747,200	

Meeting Results

Outstanding Shares Voted:

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
--------	-----------------	---------	--------------------	----------	---------------	-----	-------	---------	-----------	---------	-----------	-------------	------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	10,729,199	98.9%	53,574	N/A	6,784	N/A	Poll	F+A+AB
2.1	Y	Pass	No	For	N/A	10,178,887	93.7%	607,793	N/A	12,603	N/A	Poll	F+A+AB
2.2	Y	Pass	No	For	N/A	10,045,984	92.5%	740,699	N/A	12,598	N/A	Poll	F+A+AB
2.3	Y	Pass	No	For	N/A	10,645,162	98.0%	141,534	N/A	12,598	N/A	Poll	F+A+AB
2.4	Y	Pass	No	For	N/A	10,644,331	98.0%	142,360	N/A	12,602	N/A	Poll	F+A+AB
2.5	Y	Pass	No	For	N/A	10,614,505	97.7%	172,188	N/A	12,600	N/A	Poll	F+A+AB
2.6	Y	Pass	No	For	N/A	10,330,294	95.1%	456,392	N/A	12,598	N/A	Poll	F+A+AB
2.7	Y	Pass	No	For	N/A	10,333,356	95.1%	453,320	N/A	12,608	N/A	Poll	F+A+AB
2.8	Y	Pass	No	For	N/A	10,593,937	97.5%	192,758	N/A	12,598	N/A	Poll	F+A+AB
2.9	Y	Pass	No	For	N/A	10,670,403	98.2%	122,141	N/A	6,753	N/A	Poll	F+A+AB
2.10	Y	Pass	No	For	N/A	10,724,516	98.7%	68,039	N/A	6,745	N/A	Poll	F+A+AB
2.11	Y	Pass	No	For	N/A	10,737,113	98.9%	55,436	N/A	6,749	N/A	Poll	F+A+AB
2.12	Y	Pass	No	For	N/A	10,722,517	98.7%	70,023	N/A	6,760	N/A	Poll	F+A+AB
2.13	Y	Pass	No	For	N/A	10,549,401	97.1%	243,143	N/A	6,753	N/A	Poll	F+A+AB
2.14	Y	Pass	No	For	N/A	10,737,678	98.9%	54,868	N/A	6,752	N/A	Poll	F+A+AB
2.15	Y	Pass	No	For	N/A	10,713,205	98.6%	79,347	N/A	6,748	N/A	Poll	F+A+AB

Weiss Korea Opportunity Fund Ltd.

Meeting Date: 07/25/2019	Country: Guernsey	Primary Security ID: G9519V109	Meeting ID: 1331682
Record Date: 07/23/2019	Meeting Type: Annual	Ticker: WKOF	
Primary CUSIP: G9519V109	Primary ISIN: GG00B933LL68	Primary SEDOL: B933LL6	Proxy Level: N/A
Earliest Cutoff Date: 07/19/2019	Shares Voted: 2,700,000	Votable Shares: 2,700,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 2,700,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify KPMG Channel Islands Limited as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Weiss Korea Opportunity Fund Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Re-elect Norman Crighton as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because: * Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is: * Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because: * Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is: * Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p>											
6	Re-elect Robert King as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because: * Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is: * Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because: * Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is: * Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p>											
7	Re-elect Stephen Coe as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because: * Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is: * Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p> <p><i>Blended Rationale: Items 5 and 6A vote FOR the re-election of Norman Crighton and Robert King is warranted, although it is not without concern for shareholders because: * Apart from their roles at the Company, Norman Crighton and Robert King have various roles at other publicly listed companies, which could potentially compromise their ability to commit sufficient time to their role in the Company. The main reason for support is: * Their outside roles are all at investment trusts and have less onerous time constraints. Taking this into account, a degree of flexibility is considered appropriate. Item 7A vote FOR the re-election of Stephen Coe is warranted because no significant concerns have been identified.</i></p>											
8	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because: * The proposed amount exceeds the recommended limit of no more than 15 percent of issued share capital.</i></p> <p><i>Blended Rationale: A vote AGAINST this resolution is warranted because: * The proposed amount exceeds the recommended limit of no more than 15 percent of issued share capital.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
--	-----------------------------	---------------	--------------------	--------------------	------------------	------------------	----------------	--------------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Weiss Korea Opportunity Fund Ltd.**Ballot Details**

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	07/16/2019	arusell	07/16/2019	2,700,000	2,700,000
Total Shares:							2,700,000	2,700,000

Meeting Results**Outstanding Shares Voted:**

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
2	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
3	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
4	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
5	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
6	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
7	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A
8	Y	Pass	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A

McKesson Corporation

Meeting Date: 07/31/2019

Country: USA

Primary Security ID: 58155Q103

Meeting ID: 1348867

Record Date: 06/04/2019

Meeting Type: Annual

Ticker: MCK

Primary CUSIP: 58155Q103

Primary ISIN: US58155Q1031

Primary SEDOL: 2378534

Proxy Level: 3

Earliest Cutoff Date: 07/30/2019

Shares Voted: 88,580

Votable Shares: 88,580

*Shares on Loan: 0

Shares Instructed: 88,580

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Dominic J. Caruso	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											
1.2	Elect Director N. Anthony Coles	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>											
<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>											

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

McKesson Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.3	Elect Director M. Christine Jacobs	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.4	Elect Director Donald R. Knauss	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.5	Elect Director Marie L. Knowles	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.6	Elect Director Bradley E. Lerman	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.7	Elect Director Edward A. Mueller	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.8	Elect Director Susan R. Salka	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.9	Elect Director Brian S. Tyler	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
1.10	Elect Director Kenneth E. Washington	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>										
	<i>Blended Rationale: A vote FOR the director nominees is warranted.</i>										
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

McKesson Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted, as former CEO Hambergren received excessive lifetime benefits in connection with his retirement. In addition, Hambergren's annual incentive payout was increased by 33 percent based on a contractually obligated individual performance multiplier related to his retirement, resulting in a payout that was unchanged from the prior year when financial performance was lower. Further, for a second consecutive year, annual incentive payouts for other NEOs were earned above target when a performance goal was set below actual results of the prior year.</i></p> <p><i>Blended Rationale: A vote AGAINST this proposal is warranted, as former CEO Hambergren received excessive lifetime benefits in connection with his retirement. In addition, Hambergren's annual incentive payout was increased by 33 percent based on a contractually obligated individual performance multiplier related to his retirement, resulting in a payout that was unchanged from the prior year when financial performance was lower. Further, for a second consecutive year, annual incentive payouts for other NEOs were earned above target when a performance goal was set below actual results of the prior year.</i></p>											
4	Report on Lobbying Payments and Policy	SH	Yes	Against	For		For	For	Yes	No	No
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted, as additional reporting on the company's lobbying-related practices and policies, such as its trade association memberships and payments, and board oversight mechanisms would benefit shareholders in assessing its management of related risks.</i></p> <p><i>Blended Rationale: A vote FOR this resolution is warranted, as additional reporting on the company's lobbying-related practices and policies, such as its trade association memberships and payments, and board oversight mechanisms would benefit shareholders in assessing its management of related risks.</i></p>											
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Yes	Against	For		For	Against	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted as it would further enhance the existing shareholder right to call special meetings.</i></p> <p><i>Blended Rationale: A vote FOR this proposal is warranted as it would further enhance the existing shareholder right to call special meetings.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	07/24/2019	arusell	07/24/2019	88,580	88,580
Total Shares:							88,580	88,580

Meeting Results

Outstanding Shares Voted: 186,377,093

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.1	Y	Pass	No	For	0.4%	150,328,181	99.6%	664,725	0.4%	453,829	N/A	Proxy	F+A
1.2	Y	Pass	No	For	15.1%	128,160,810	84.9%	22,835,254	15.1%	450,672	N/A	Proxy	F+A
1.3	Y	Pass	No	For	6.4%	141,274,161	93.6%	9,736,587	6.4%	435,986	N/A	Proxy	F+A
1.4	Y	Pass	No	For	0.7%	149,994,925	99.3%	995,857	0.7%	455,949	N/A	Proxy	F+A
1.5	Y	Pass	No	For	6.8%	140,784,484	93.2%	10,238,484	6.8%	423,769	N/A	Proxy	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1.6	Y	Pass	No	For	11.4%	133,735,983	88.6%	17,250,081	11.4%	460,670	N/A	Proxy	F+A
1.7	Y	Pass	No	For	13.1%	131,196,367	86.9%	19,803,011	13.1%	447,355	N/A	Proxy	F+A
1.8	Y	Pass	No	For	11.6%	133,430,340	88.4%	17,579,622	11.6%	436,772	N/A	Proxy	F+A
1.9	Y	Pass	No	For	0.6%	150,162,153	99.4%	847,588	0.6%	436,996	N/A	Proxy	F+A
1.10	Y	Pass	No	For	0.4%	150,390,774	99.6%	593,109	0.4%	462,853	N/A	Proxy	F+A
2	Y	Pass	No	For	5.3%	157,959,216	94.7%	8,255,084	5.0%	549,635	0.3%	Proxy	F+A+AB
3	Y	Fail	No	For	59.6%	61,120,284	40.4%	89,828,106	59.3%	498,322	0.3%	Proxy	F+A+AB
4	Y	Fail	No	Against	46.2%	68,799,661	45.4%	81,404,262	53.8%	1,242,785	0.8%	Proxy	F+A+AB
5	Y	Fail	No	Against	41.3%	62,120,524	41.0%	88,874,669	58.7%	451,064	0.3%	Proxy	F+A+AB

Dixons Carphone Plc

Meeting Date: 09/05/2019	Country: United Kingdom	Primary Security ID: G2903R107	Meeting ID: 1348583
Record Date: 09/03/2019	Meeting Type: Annual	Ticker: DC	
Primary CUSIP: G2903R107	Primary ISIN: GB00B4Y7R145	Primary SEDOL: B4Y7R14	Proxy Level: N/A
Earliest Cutoff Date: 08/30/2019	Shares Voted: 8,369,130	Votable Shares: 8,369,130	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 8,369,130

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
<p><i>Voting Policy Rationale: A vote AGAINST the remuneration report is warranted:* LTIP awards levels for FY2019/20 are at a significant uplift as compared to previous years – despite the rebalancing of remuneration framework with reduced LTI opportunity going forward - because of a significant decline in the Company's share price. The Remuneration Committee considered the share price performance and did not consider it appropriate to adjust the LTI award size; and* Bonus payout levels are not considered to be in line with the Company's overall performance.</i></p> <p><i>Blended Rationale: A vote AGAINST the remuneration report is warranted:* LTIP awards levels for FY2019/20 are at a significant uplift as compared to previous years – despite the rebalancing of remuneration framework with reduced LTI opportunity going forward - because of a significant decline in the Company's share price. The Remuneration Committee considered the share price performance and did not consider it appropriate to adjust the LTI award size; and* Bonus payout levels are not considered to be in line with the Company's overall performance.</i></p>											
3	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
5	Elect Eileen Burbidge as Director	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.

Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Dixons Carphone Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Alex Baldock as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
7	Re-elect Tony DeNunzio as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
8	Re-elect Andrea Gisle Joosen as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
9	Re-elect Lord Livingston of Parkhead as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
10	Re-elect Jonny Mason as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
11	Re-elect Fiona McBain as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
12	Re-elect Gerry Murphy as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>										
13	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorise EU Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
16	Approve Colleague Shareholder Scheme	Mgmt	Yes	For	For		For	For	No	No	No
17	Approve Share Incentive Plan	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Dixons Carphone Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
18	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i></p>											
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i></p> <p><i>Blended Rationale: A vote FOR these resolutions is considered warranted as the proposed amounts and durations are within recommended limits.</i></p>											
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	rpeстана	08/29/2019	rpeстана	08/29/2019	8,369,130	8,369,130
Total Shares:							8,369,130	8,369,130

Meeting Results

Outstanding Shares Voted: 1,162,360,001

Results Available: Partial

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	0.0%	964,149,291	100.0%	129,414	0.0%	935,686	N/A	Poll	F+A
2	Y	Pass	No	For	23.5%	738,083,754	76.5%	226,263,505	23.5%	867,132	N/A	Poll	F+A
3	Y	Pass	No	For	10.7%	831,610,451	89.3%	100,031,252	10.7%	33,572,688	N/A	Poll	F+A
4	Y	Pass	No	For	0.5%	960,566,776	99.5%	4,643,402	0.5%	4,213	N/A	Poll	F+A
5	Y	Pass	No	For	0.0%	965,101,427	100.0%	81,320	0.0%	31,641	N/A	Poll	F+A
6	Y	Pass	No	For	0.2%	963,353,376	99.8%	1,832,481	0.2%	28,531	N/A	Poll	F+A
7	Y	Pass	No	For	2.5%	940,418,094	97.5%	23,894,565	2.5%	901,729	N/A	Poll	F+A
8	Y	Pass	No	For	1.7%	949,240,761	98.3%	15,941,102	1.7%	32,525	N/A	Poll	F+A
9	Y	Pass	No	For	3.2%	933,871,949	96.8%	31,312,432	3.2%	30,007	N/A	Poll	F+A
10	Y	Pass	No	For	0.3%	962,449,205	99.7%	2,736,844	0.3%	28,339	N/A	Poll	F+A

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
11	Y	Pass	No	For	0.3%	962,173,509	99.7%	2,915,952	0.3%	124,927	N/A	Poll	F+A
12	Y	Pass	No	For	3.2%	934,368,653	96.8%	30,815,795	3.2%	29,943	N/A	Poll	F+A
13	Y	Pass	No	For	0.8%	929,722,046	99.2%	7,523,435	0.8%	27,968,910	N/A	Poll	F+A
14	Y	Pass	No	For	0.1%	964,302,295	99.9%	898,544	0.1%	13,549	N/A	Poll	F+A
15	Y	Pass	No	For	7.4%	857,710,889	92.6%	68,512,964	7.4%	38,990,538	N/A	Poll	F+A
16	Y	Pass	No	For	0.0%	964,856,895	100.0%	315,736	0.0%	41,757	N/A	Poll	F+A
17	Y	Pass	No	For	0.1%	964,659,312	99.9%	517,138	0.1%	37,938	N/A	Poll	F+A
18	Y	Pass	No	For	0.0%	965,010,811	100.0%	175,238	0.0%	28,342	N/A	Poll	F+A
19	Y	Pass	No	For	0.0%	964,998,580	100.0%	172,329	0.0%	43,479	N/A	Poll	F+A
20	Y	Pass	No	For	2.9%	936,813,988	97.1%	28,136,396	2.9%	264,004	N/A	Poll	F+A
21	Y	Pass	No	For	1.4%	951,324,537	98.6%	13,884,975	1.4%	4,876	N/A	Poll	F+A

Whitbread Plc

Meeting Date: 12/06/2019

Country: United Kingdom

Primary Security ID: G9606P197

Meeting ID: 1380337

Record Date: 12/04/2019

Meeting Type: Special

Ticker: WTB

Primary CUSIP: G9606P197

Primary ISIN: GB00B1KJJ408

Primary SEDOL: B1KJJ40

Proxy Level: N/A

Earliest Cutoff Date: 12/02/2019

Shares Voted: 305,805

Votable Shares: 305,805

*Shares on Loan: 0

Shares Instructed: 305,805

Total Ballots: 1

Voting Policy: ISS

Additional Policy:

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Remuneration Policy	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST the remuneration policy is considered warranted on account of: * The proposed policy replaces a performance based long term incentive structure with a non-performance based one, leading to higher certainty of reward outcomes. The change is not considered to be accompanied with a sufficient reduction in quantum opportunity.</i></p> <p><i>Blended Rationale: A vote AGAINST the remuneration policy is considered warranted on account of: * The proposed policy replaces a performance based long term incentive structure with a non-performance based one, leading to higher certainty of reward outcomes. The change is not considered to be accompanied with a sufficient reduction in quantum opportunity.</i></p>											
2	Approve Restricted Share Plan	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST the Restricted Share Plan is considered warranted on account of: * The proposed award of non-performance based restricted shares forms part of the reworked remuneration framework. There is some reduction in overall quantum but this is not considered sufficient to justify the higher certainty of quantum on offer.</i></p> <p><i>Blended Rationale: A vote AGAINST the Restricted Share Plan is considered warranted on account of: * The proposed award of non-performance based restricted shares forms part of the reworked remuneration framework. There is some reduction in overall quantum but this is not considered sufficient to justify the higher certainty of quantum on offer.</i></p>											

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
--	-----------------------------	---------------	--------------------	--------------------	------------------	------------------	----------------	--------------

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

Whitbread Plc**Ballot Details**

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	arusell	11/28/2019	arusell	11/28/2019	305,805	305,805
Total Shares:							305,805	305,805

Meeting Results

Outstanding Shares Voted: 133,700,562

Results Available: Full

Item #	Voting Proposal	Summary	Dissident Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
1	Y	Pass	No	For	29.5%	64,495,817	70.5%	27,038,317	29.5%	178,635	N/A	Poll	F+A
2	Y	Pass	No	For	30.2%	63,908,522	69.8%	27,622,131	30.2%	182,116	N/A	Poll	F+A

China Life Insurance Company Limited

Meeting Date: 12/19/2019	Country: China	Primary Security ID: Y1477R204	Meeting ID: 1375106
Record Date: 11/18/2019	Meeting Type: Special	Ticker: 2628	
Primary CUSIP: Y1477R204	Primary ISIN: CNE1000002L3	Primary SEDOL: 6718976	Proxy Level: N/A
Earliest Cutoff Date: 12/13/2019	Shares Voted: 4,541,000	Votable Shares: 4,541,000	*Shares on Loan: 0
Total Ballots: 1	Voting Policy: ISS	Additional Policy:	Shares Instructed: 4,541,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt	No								
1	Elect Zhao Peng as Director	SH	Yes	For	For		For	For	No	No	No
2	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that the proposed amendments are in accordance with the recent changes to laws and regulatory requirements of the company.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted given that the proposed amendments are in accordance with the recent changes to laws and regulatory requirements of the company.</i>											
	RESOLUTIONS IN RELATION TO THE RENEWAL OF CONTINUING CONNECTED TRANSACTIONS WITH CHINA LIFE AMP ASSET MANAGEMENT CO., LTD.	Mgmt	No								
3.1	Approve Company Framework Agreement, Pension Company Framework Agreement, Annual Caps and Related Transactions	Mgmt	Yes	For	For		For	For	No	No	No

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

China Life Insurance Company Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.2	Approve CLIC Framework Agreement, CLP&C Framework Agreement, CLI Framework Agreement, Annual Caps and Related Transactions	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Renewal of the Framework Agreement for Daily Connected Transactions between the Company and China Guangfa Bank Co., Ltd.	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve Amendments to Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these resolutions is warranted given that the proposed amendments are in accordance with the recent changes to laws and regulatory requirements of the company.

Blended Rationale: A vote FOR these resolutions is warranted given that the proposed amendments are in accordance with the recent changes to laws and regulatory requirements of the company.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
PIC_RTRI, PIC_RTRI	282301.001	Confirmed	Auto-Instructed	12/14/2019	Auto-Approved	12/14/2019	4,541,000	4,541,000
Total Shares:							4,541,000	4,541,000

Meeting Results

Outstanding Shares Voted: 28,264,705,000

Results Available: Full

Item #	Voting Proposal	Summary	Dissent Proposal	Mgmt Rec	Dissent Level	For	% For	Against	% Against	Abstain	% Abstain	Result Type	Base
		N											
1	Y	Pass	No	For	0.4%	22,436,607,588	99.5%	89,559,724	0.4%	12,781,550	0.1%	Poll	F+A+AB
2	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB
		N											
3.1	Y	Pass	No	For	2.0%	3,149,854,500	98.0%	181,140	0.0%	65,383,222	2.0%	Poll	F+A+AB
3.2	Y	Pass	No	For	1.9%	3,153,999,520	98.1%	184,105	0.0%	61,235,237	1.9%	Poll	F+A+AB
4	Y	Pass	No	For	0.3%	22,473,390,370	99.7%	4,342,490	0.0%	61,216,002	0.3%	Poll	F+A+AB
5	Y	Withdrawn	No	For	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Poll	F+A+AB

*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.

Reporting Period: 01/01/2019 to 12/31/2019

Location(s): All Locations

Institution Account(s): PIC_RTRI

PARAMETERS

Location(s): All Locations

Account Group(s): All Account Groups

Institution Account(s): PIC_RTRI

Custodian Account(s): All Custodian Accounts

Additional Policy: None

ADR Meetings: All Meetings

Ballot Statuses: All Statuses

Contrary Votes: All Votes

Date Format: MM/DD/YYYY

Header Display: Repeat Headers for Any Meeting Split by Multiple Pages

Markets: All Markets

Meeting ID's: All Meeting ID's

Meeting Types: All Meeting Types

PoA Markets: All Markets

Proposal Proponents: All Proponents

Rationale: All Rationale

Recommendations: All Recommendations

Record Date Markets: All Markets

Shareblocking Markets: All Markets

Sort Order: Meeting Date, Company Name

Vote Instructions: All Instructions

Voting Policies: All Policies

Zero (0) Share Ballots: Exclude 0 Share Ballots

Account Watchlist: None

Country Watchlist: None

Issuer Watchlist: None

Proposal Code Watchlist: None

Proposal Code Watchlist - Agenda Output: Include Exact Matches Only